COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

THE APPLICATION OF LOUISVILLE GAS AND)ELECTRIC COMPANY FOR AN ORDER)AUTHORIZING THE ISSUE OF SECURITIES)CASE NO. 9460AND THE ASSUMPTION OF OBLIGATIONS)

ORDER

On November 12, 1985, Louisville Gas and Electric Company ("LG&E") filed an application requesting authorization to issue securities and assume obligations in connection with the construction of pollution control facilities at its Trimble County generating plant. LG&E's application states that the financing is conditioned proposed upon the Commission's establishment of a date certain for LG&E's completion of the Trimble County generating plant, an issue pending on rehearing in Case No. 9243, An Investigation And Review Of Louisville Gas And Electric Company's Capacity Expansion Study And The Need For Trimble County Unit No. 1.

The Commission is obligated to dispose of applications for financing within 60 days unless it is necessary for good cause for a continuance. KRS 278.300(2). On December 5, 1985, the Commission received a letter from LG&E requesting that its financing application be held in abeyance until the issue of a completion date for the Trimble County generating plant is resolved in Case No. 9243. Based on LG&E's request and being advised, the Commission is of the opinion and hereby finds that good cause exists to continue LG&E's financing application pending the outcome of Case No. 9243.

IT IS THEREFORE ORDERED that LG&E's financing application be and it hereby is continued generally until the issue of a completion date for the Trimble County generating plant is resolved in Case No. 9243.

Done at Frankfort, Kentucky, this 3rd day of January, 1986.

PUBLIC SERVICE COMMISSION

For the Commission

ATTEST:

Secretary