

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

APPLICATION OF KENTON COUNTY WATER)
DISTRICT NO. 1 FOR AUTHORITY TO)
ISSUE BONDS IN THE APPROXIMATE AMOUNT) CASE NO. 9408
OF \$14,955,000 AND TO DEFEASE NOW)
EXISTING REVENUE BONDS IN THE AMOUNT)
OF \$13,050,000)

O R D E R

IT IS ORDERED that Kenton County Water District No. 1 ("Kenton County") shall file an original and eight copies of the following information with the Commission by October 15, 1985, with a copy to all parties of record. If neither the requested information nor a motion for an extension of time is filed by the stated date, the case may be dismissed.

1. Provide a schedule showing the uses of all the proceeds from the proposed bond issuance.
2. Submit the percentage of issuance costs along with a breakdown of this expense.
3. Provide a copy of the General Bond Resolution.
4. Please explain why there has not been any proposed changes in the terms of the new bond indenture so that it is not as restrictive as the original bond indenture with regard to the debt service coverage and the required funding amounts.

5. Were any other investment firms considered in order to obtain the lowest issuance costs possible? Please provide any available information regarding this matter.

Done at Frankfort, Kentucky, this 10th day of October, 1985.

PUBLIC SERVICE COMMISSION

Richard D. Hemmings

For the Commission

ATTEST:

Secretary