

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

THE APPLICATION OF INTER-COUNTY RURAL)
ELECTRIC COOPERATIVE CORPORATION FOR)
AN ORDER AUTHORIZING IT TO BORROW)
FROM THE UNITED STATES OF AMERICA)
\$1,336,000.00 AND FROM THE NATIONAL)
RURAL UTILITIES COOPERATIVE FINANCE)
CORPORATION \$590,722.00 FOR THE)
PURPOSE OF IMPROVING EXISTING LINES)
AND FACILITIES AND FOR CONSTRUCTING)
ADDITIONAL LINES AND FACILITIES: AND)
TO EXECUTE A MORTGAGE NOTE FOR)
\$1,336,000.00 - PAYABLE TO THE UNITED)
STATES OF AMERICA AND A MORTGAGE NOTE)
FOR \$590,722.00 PAYABLE TO THE)
NATIONAL RURAL UTILITIES COOPERATIVE)
FINANCE CORPORATION)

CASE NO. 9275

AMENDED ORDER

On April 26, 1985, Inter-County Rural Electric Cooperative Corporation ("Inter-County") filed a motion to amend the Order dated March 22, 1985, by deleting the last paragraph of page 2 and inserting in place thereof the following:

IT IS FURTHER ORDERED that Inter-County Rural Electric Cooperative is hereby authorized to borrow \$590,722 from National Rural Utilities Cooperative Finance Corporation with the initial interest rate to be set at the time the first monies are drawn down from CFC by the Cooperative, subject to the provisions and terms of the loan agreement with respect to renegotiation of the interest rates, and repayable within 35 years from the date of the Mortgage Note or Notes which have been or will be executed with respect to that loan.

The Commission, having considered said motion and being advised, is of the opinion and finds that the motion of Inter-County should be sustained.

IT IS THEREFORE ORDERED that the last paragraph of page 2 of the Commission's Order of March 22, 1985, be and it hereby is deleted.

IT IS FURTHER ORDERED that Inter-County Rural Electric Cooperative is hereby authorized to borrow \$590,722 from National Rural Utilities Cooperative Finance Corporation with the initial interest rate to be set at the time the first monies are drawn down from CFC by the Cooperative, subject to the provisions and terms of the loan agreement with respect to renegotiation of the interest rates, and repayable within 35 years from the date of the Mortgage Note or Notes which have been or will be executed with respect to that loan.

IT IS FURTHER ORDERED that the Order of March 22, 1985, is hereby affirmed in all other respects.

Done at Frankfort, Kentucky, this 13th day of May, 1985.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary