COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

.

THE APPLICATION OF BRANDENBURG)TELEPHONE COMPANY, INC., FOR)AUTHORITY TO TRANSFER EARNED)SURPLUS TO COMMON STOCK)

ORDER

On December 11, 1984, Brandenburg Telephone Company, Inc., ("Brandenburg") filed an application for authority to transfer earned surplus to common stock.

Based on the evidence of record, and being advised, the Commission is of the opinion and hereby finds that:

Brandenburg is a telephone utility with offices at 332
Broadway, Brandenburg, Kentucky;

2. Brandenburg is seeking authority to transfer \$3 million from its Earned Surplus account to its Common Stock account based on the fact that it will not be engaged in any major construction; and

3. The accounting transfer requested by Brandenburg will strengthen the company, is for a lawful corporate purpose and will not impair its ability to furnish adequate, efficient and reasonable service.

IT IS THEREFORE ORDERED that Brandenburg's request to transfer \$3 million from its Earned Surplus account to its Common Stock account be and it hereby is approved.

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Done at Frankfort, Kentucky, this 15th day of February, 1985.

PUBLIC SERVICE COMMISSION

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ATTEST:

J.

Secretary