COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

A JOINT APPLICATION OF THE CITY OF MINOR LANE HEIGHTS, A MUNICIPAL CORPORATION OF THE FIFTH CLASS SITUATED IN JEFFERSON COUNTY, KENTUCKY AND CALVERT INVESTMENTS, INC., A REGULATED PRIVATE UTILITY CORPORATION. THAT THE PUBLIC SERVICE COMMISSION OF KENTUCKY APPROVE THE SALE OF SAID CORPORATE ASSETS OF CALVERT INVESTMENTS, INC. CASE NO. 8936) AND THE PURCHASE OF SAID CITY OF ALL SUCH ASSETS INCLUDING THE SEWER TREATMENT FACILITY AND COLLECTION SYSTEM AND ALL OTHER FACILITIES, REAL ESTATE, LATERALS, INSIDE OR OUTSIDE THE CORPORATE BOUNDARIES OF SAID CITY AND ALL PERSONAL PROPERTY AS SET FORTH HEREIN AND NOW BEING OPERATED BY SAID CALVERT INVESTMENTS, 3 INC.

ORDER

On November 11, 1984, the Commission rescinded its Order of January 3, 1984, which had approved the sale of Calvert Investments, Inc., ("Calvert") to the City of Minor Lane Heights ("City"). The Commission's decision to rescind the original approval of the transfer was based on the City's testimony that it was not financially capable of taking over Calvert and was, therefore, unwilling to consummate the purchase. On January 22, 1985, a hearing was held as a result of a motion by Calvert to review the issue of the financial ability of the City to purchase the assets of Calvert.

The Attorney General's Consumer Protection Division and the City of South Park View intervened and participated in the hearing.

At the hearing, Calvert and the City stipulated that the City is presently unwilling to purchase Calvert.

According to the ruling in <u>PSC v. City of Southgate</u>, Ky., 268 S.W.2d 19 (1954), one of the factors that must be present for Commission approval of a transfer of utility property is a willing purchaser. Because the city is no longer willing to complete the transfer, one of the requisites for Commission authorization is lacking.

After a review of the record and being advised, the Commission finds that:

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1. The City of Minor Lane Heights is unwilling to purchase Calvert Investments, Inc.

2. The approval of the transfer previously given by this Commission in the Order issued January 3, 1984, should be rescinded.

3. The joint application of the City and Calvert for approval of the transfer should be denied.

IT IS THEREFORE ORDERED that the transfer of Calvert Investments, Inc., to the City of Minor Lane Heights be and it hereby is denied.

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IT IS FURTHER ORDERED that the Order issued November 11, 1984, rescinding the Order of January 3, 1984, in this case be and it hereby is affirmed.

Done at Frankfort, Kentucky, this 31st day of January, 1985.

PUBLIC SERVICE COMMISSION

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ATTEST:

Secretary

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9156	BIG SANDY WATER DISTRICT	2/15/85
9239	BRANDENBURG TELEPHONE COMPANY, INC.	2/15/85
9170	BIG RIVERS ELECTRIC CORP.	2/22/85
9156	BIG SANDY WATER DISTRICT	2/25/85
9156	BIG SANDY WATER DISTRICT	2/27/85
8735 B	B & H GAS COMPANY	2/28/85

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9246 9204 9240 9223 9224 9225 9273	CALLIHAN VS GRAYSON RECC COMPLAINT AGAINST SHELBY RECC CANNONSBURG WATER DISTRICT CINCINNATI BELL TELEPHONE COMPANY COLUMBIA GAS OF KENTUCKY, INC. COLUMBIA GAS OF KENTUCKY, INC.	2/07/85 2/08/85 2/12/85 2/14/85 2/14/85 2/14/85 2/15/85	
9260 9104 9230 9130	COLUMBIA GAS OF KENIUCKY, INC. COLUMBIA GAS OF KENTUCKY, INC. CEDAR CREEK SEWER COMPANY CONTINENTAL TELEPHONE COMPANY COGAN COMPANY, INC.	2/20/85 2/22/85 2/22/85 2/28/85	

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6114 J 8114 K	EAST KENTUCKY UTILITIES INC. East kentucky utilities inc.	2/04/85 2/04/85	
9109 9159	EAST KENTUCKY UTILITIES INC. East kentucky utilities inc.	2/04/85 2/04/85	
9236	EAST KENTUCKY UTILITIES INC.	2/04/85	
9171	EAST KENTUCKY POWER INC.	2/22/85	

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CASE-NBR. 9102 9129 9137	UTILITY NAME FERN HILL UTILITIES, INC. FRIENDLY UTILITIES, INC. FERN CREEK SEWER COMPANY, INC.	ORDER DATE 2/05/85 2/22/85 2/28/85

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CASE-NBR. 9165 9270 9215 9234	UTILITY NAME GREEN RIVER ELECTRIC CORP. GOODLETT VS SALT RIVER RECC GREEN RIVER ELECTRIC CORP. GREEN SPRING UTILITIES, INC.	ORDER DATE 2/08/85 2/12/85 2/19/85 2/27/85

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CASE-NBR. 9164 9237 9164	UTILITY NAME HENDERSON-UNION RECC HENDERSON COUNTY WATER DISTRICT HENDERSON-UNION RECC	ORDER DATE 2/07/85 2/20/85 2/25/85

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9167	JACKSON PURCHASE ELECTRIC	CORP.	2/05/85

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9172	Kentucky power company		2/08/85
9173	KENTUCKY UTILITIES COMPANY		2/08/85
9271	KY. UTILITIES & SOUTH KY. RECC		2/21/85

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CASE-NBR. 9243 9243 9243 7695 1 9174	UTILITY NAME LOUISVILLE GAS & ELECTRIC COMPANY LOUISVILLE GAS & ELECTRIC COMPANY LOUISVILLE GAS & ELECTRIC COMPANY LAKE BARKLEY WATER SYSTEM, INC. LOUISVILLE GAS & ELECTRIC COMPANY	ORDER DATE 2/06/85 2/07/85 2/12/85 2/22/85 2/22/85	

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CASE-NBR. 8730 k 9242	UTILITY NAME MARTIN GAS, INC. Multi-page, INC.	ORDER DATE 2/12/85 2/12/85

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8346	NORTH CENTRAL TELEPHONE CORP.	2/15/85

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8568	PENDLETON COUNTY WATER DISTRICT &		2/06/85
8186 I	PUBLIC GAS COMPANY		2/12/85
8828	PSC VS CALVERT INVESTMENTS		2/12/85
9268	PECKS PRIVATE WATER LINE MCKINNEY		2/12/85
8828	PSC VS CALVERT INVESTMENTS		2/15/85
9199 9265	PULASKI COUNTY WATER DISTRICT NO. PEOPLES RERAL TELEPHONE CORP.	2	2/20/85 2/21/85 2/28/85
9136	PRAIRIE FACILITIES, INC.		2/28/85
9265	PEOPLES RURAL TELEPHONE CORP.		2/28/85

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9203	RICHWOOD DEVELOPMENT CORP.	2/12/85
9264	ROCKDALE DEVELOPMENT CORP.	2/15/85

9264 ROCKDALE DEVELOPMENT COMPANY, INC.

2/28/85

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9252	SANITATION DISTRICT NO. 2 MCRACKEN CO.	2/04/85
9160	SOUTH CENTRAL BELL TELEPHONE	2/07/85
9220	SOUTH CENTRAL BELL	2/07/85
9135	STONEBROOK SANITATION COMPANY, INC.	2/08/85
9160	SOUTH CENTRAL BELL TELEPHONE COMPANY	2/08/85
9220	SOUTH CENTRAL BELL	2/14/85
286	SEP. OF BILLS RENDERED BY COMBINED UTIL.	2/15/85
9272	SOUTH CENTRAL BELL TELEPHONE COMPANY	2/15/85
9160	SOUTH CENTRAL BELL TELEPHONE	2/22/85
9135	STONEBROOK SANITATION COMPANY, INC.	2/25/85
9135	STONEBROOK SANITATION COMPANY	2/28/85

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9100	TREE-LINE UTILITIES, INC.	2/05/85
8943	TODD COUNTY WATER DISTRICT	2/14/85

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9029	UNION LIGHT, HEAT & POWER COMPANY	2/04/85
9267	UNION LIGHT, HEAT & POWER COMPANY	2/07/85
9175	UNION LIGHT, HEAT & POWER COMPANY	2/08/85
9175	UNION LIGHT, HEAT & POWER COMPANY	2/27/85

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1	CASE-NBR.	UTILITY NAME	ORDER DATE
į	9235	VALLEY WATER WORKS	2/14/85

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CASE-NBR. 9099 9046 8839 L 9099 9138	UTILITY NAME WILLOW UTILITIES, INC. WESTERN KY. GAS VS ORBIT GAS WESTERN KENTUCKY COMPANY WILLOW CREEK UTILITIES, INC. WINDSOR FACILITIES, INC.	ORDER DATE 2/06/85 2/19/85 2/22/85 2/22/85 2/28/85

TOTAL ORDERS ENTERED THIS PERIOD: