

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

NOTICE OF GREEN RIVER ELECTRIC)
CORPORATION TO INCREASE ITS)
RATES FOR RETAIL ELECTRIC) CASE NO. 9165
SERVICE)

O R D E R

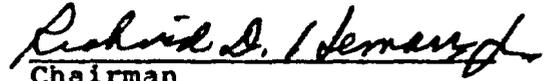
After a review of the application of Green River Electric Corporation ("Green River") to flow through the proposed increase in wholesale rates by Big Rivers Electric Corporation ("Big Rivers"), it has been determined that there may be a potential for absorption of a portion of the increase in power costs.

Commission files and financial data contained in the test-year financial exhibits reflect that the Times Interest Earned Ratio ("TIER") allowed in the Commission's Order in Case No. 8252, dated November 30, 1981, was 2.25X while the TIER earned in the year ended October 31, 1984, was 2.3. The allowed net income was \$1,347,956 while test-year actual net income, without generation and transmission capital credits, was \$1,499,446.

IT IS THEREFORE ORDERED that Green River shall provide by December 17, 1984, any evidence (including pro forma adjustments and company testimony) it deems appropriate as to why it should not be required to absorb a portion of the increase in wholesale rates of Big Rivers.

Done at Frankfort, Kentucky, this 12th day of December, 1984.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary