COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN ADJUSTMENT OF RATE	es)		
OF DELTA NATURAL GAS)	CASE NO.	9059
COMPANY, INC.)		

ORDER

Based on the prefiled testimony and the responses to data requests, the Commission has determined that the following items are issues under review in this case:

- The appropriate capital structure;
- 2) The appropriate costs of long- and short-term debt;
- 3) The appropriate cost of common equity;
- 4) Normalized revenues:
- 5) Rate désign;
- 6) Revenue allocation;
- 7) Transportation tariffs;
- 8) Planned construction expenditures;
- 9) Acquisition adjustment;
- 10) Employee compensation;
- 11) Professional services expense;
- 12) Advertising expense;
- 13) Trade organization memberships;
- 14) Rate case expenses;

- 15) Depreciation expense;
- 16) Reasonableness of test year operating costs;
- 17) Reasonableness of proposed pro forma adjustment.

 Done at Frankfort, Kentucky, this 15th day of October, 1984.

PUBLIC SERVICE COMMISSION

For the Commission

ATTEST:

Secretary