

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

THE APPLICATION OF SALT RIVER RURAL)
ELECTRIC COOPERATIVE CORPORATION FOR)
AN ORDER AUTHORIZING SAID CORPORATION)
TO BORROW EIGHT HUNDRED FIFTEEN THOU-)
SAND DOLLARS (\$815,000) FROM THE)
LOUISVILLE BANK FOR COOPERATIVES AND)
TO EXECUTE A NOTE FOR SAID SUM TO THE)
LOUISVILLE BANK FOR COOPERATIVES, SAID)
NOTE TO BE ISSUED UNDER AND SECURED BY)
A MORTGAGE TO BE EXECUTED BY THE)
CORPORATION AND DELIVERED TO THE)
LOUISVILLE BANK FOR COOPERATIVES, THE)
PROCEEDS TO BE USED IN THE BUILDING)
AND ERECTING OF FORTY-FOUR AND SEVEN)
TENTHS (44.7) MILES OF DISTRIBUTION)
LINES IN BULLITT, MARION, NELSON,)
SPENCER, WASHINGTON, JEFFERSON, SHELBY)
ANDERSON, MERCER AND LARUE COUNTIES IN)
KENTUCKY)

CASE NO. 9053

O R D E R

IT IS ORDERED that Salt River Rural Electric Cooperative Corporation shall file an original and eight copies of the following information with the Commission with a copy to all parties of record by June 29, 1984. If neither the requested information nor a motion for an extension of time is filed by the stated date, the case may be dismissed.

1. Provide a copy of the loan agreement with Louisville Bank for Cooperatives.

2. Provide a description of the financing options available to Salt River for the 30 percent concurrent loan (CFC vs.

LBC, fixed vs. variable interest, etc.). Provide an explanation of the reasons for the option chosen and copies of any studies performed in support of the chosen financing option.

3. Can the proposed construction be completed with the funds you are requesting to obtain in this application?

a.) What additional funds will be required?

4. Provide letters of appraisal for these loan funds from LBC and REA.

5. Provide the additional annual debt service requirements on the REA and LBC funds.

6. Will Salt River be able to meet these additional debt service obligations with its existing rates?

7. Does this construction include any carry over from a previous work plan? If so, provide the amount carried over.

8. REA Forms 740-C.

9. Circuit diagrams showing voltage drops before and after system improvements.

Done at Frankfort, Kentucky, this 12th day of June, 1984.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:

Secretary