

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

NOTICE OF GREEN RIVER ELECTRIC)
CORPORATION TO INCREASE ITS) CASE NO. 9008
RATES FOR RETAIL ELECTRIC)
SERVICE)

O R D E R

After a review of the application of Green River Electric Corporation ("Green River") to flow through the proposed increase in wholesale rates by Big Rivers Electric Corporation ("Big Rivers"), it has been determined that there may be a potential for absorption of a portion of the increase in power costs.

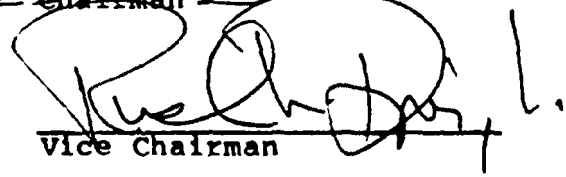
Commission files and financial data contained in the test-year financial exhibits reflect the Times Interest Earned Ratio ("TIER") allowed in the Commission's Order in Case No. 8252, dated November 30, 1981, was 2.25X while the test-year actual TIER, excluding generation and transmission capital credits, was 2.6X. The allowed net income was \$1,347,956 while test-year actual net income, less generation and transmission capital credits, was \$1,760,980.

IT IS THEREFORE ORDERED that Green River shall provide by May 21, 1984, any evidence it deems appropriate as to why it should not be required to absorb a portion of the increase in wholesale rates of Big Rivers.

Done at Frankfort, Kentucky, this 8th day of May, 1984.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary