

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of

BIG RIVERS ELECTRIC CORPORATION'S (1))
NOTICE OF CHANGES IN ITS RATES AND FUEL)
ADJUSTMENT CLAUSE BASE FOR ELECTRICITY)
SOLD TO MEMBER COOPERATIVES, AND (2))
APPLICATION FOR AUTHORITY TO ISSUE) CASE NO.
NOTES OR OTHER EVIDENCES OF INDEBTED-) 9006
NESS, AND (3) APPLICATION FOR APPROVAL)
OF SALE AND LEASE-BACK OF ITS D. B.)
WILSON STATION GENERATING UNIT 1 AND)
ASSOCIATED FACILITIES)

-and-

In the Matter of

THE APPLICATION OF BIG RIVERS ELECTRIC)
CORPORATION FOR AN ORDER AUTHORIZING IT)
TO (a) BORROW \$1,110,740,000.00 FROM)
THE UNITED STATES OF AMERICA THROUGH)
THE RURAL ELECTRIFICATION ADMINISTRA-) CASE NO.
TION OR THE FEDERAL FINANCING BANK OR) 7990
OTHER ELIGIBLE LENDER UNDER 12 U.S.C.)
SEC. 2285(b), AND TO (b) ISSUE)
APPROPRIATE EVIDENCE OF INDEBTEDNESS)
TO SECURE THAT DEBT)

O R D E R

On May 17 and 29, 1984, the Commission held a formal conference on the sale/lease-back of Wilson Unit No. 1 portion of this case. At the conclusion of the conference, Big Rivers Electric Corporation ("Big Rivers") requested that the Commission consolidate the hearing originally set for June 12, 1984, on this sale/lease-back issue with the general rate case hearings scheduled to begin on August 2, 1984. Concurrent with this case, Big Rivers also has a refinancing case before the Commission

(Case No. 7990) which it also requested be heard at the same time as the general rate case.

The purpose of the formal conference was to review the status of the current negotiations between Big Rivers and General Electric Credit Corporation and issues related thereto. Big Rivers' proposal is the first of its kind in Kentucky and presents issues which have not been previously addressed by this Commission. The conference was to gather facts prior to the hearing on Big Rivers' proposal. Big Rivers' current proposal to consolidate the hearing dates was addressed at the formal conference and agreed to by all parties. The Commission will agree to this proposal which will necessitate a change in the Order of Procedure established by Order entered April 12, 1984.

The Commission wishes to point out that the change in the hearing dates will, in all likelihood, compress the time frame which it normally has in which to decide rate cases. The current time frame is set by statute and is one of the shortest in the nation.

The Commission, having considered the matter and being advised, is of the opinion and finds that, because of the extraordinary circumstances surrounding the proposed sale/lease-back of the Wilson Unit No. 1, every effort should be made to accommodate and preserve the rights of the parties including a modification of the Order of Procedure heretofore established.

IT IS THEREFORE ORDERED That the Commission's Order of Procedure entered April 12, 1984, be and it hereby is modified as follows:

Intervenors Verified Testimony	- June 27, 1984
Requests for Information to Intervenors	- By July 5, 1984
Intervenors Responses to Requests for Information	- By July 13, 1984
Hearing - 9:00 a.m., E.D.T., Commission's Offices, Frankfort, Kentucky	- July 17, 1984
Briefs	- 2 weeks after conclusion of hearing

IT IS FURTHER ORDERED That the parties shall file with the Commission 12 copies of Requests for Information and Responses to Requests and shall provide copies to parties of record.

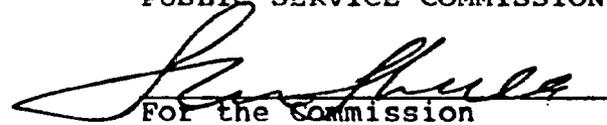
IT IS FURTHER ORDERED That the hearing scheduled June 12, 1984, at 9:00 a.m., be and it hereby is cancelled.

IT IS FURTHER ORDERED That Case No. 7990 (In the Matter of the Application of Big Rivers for an Order Authorizing it to (a) Borrow \$1,110,740,000.00 from the United States of America Through the Rural Electrification Administration or the Federal Financing Bank or Other Eligible Lender Under 12 U.S.C. Sec. 2285(b), and to (b) Issue Appropriate Evidence of Indebtedness to Secure that Debt) be and it hereby is consolidated with this case for hearing purposes and it hereby is set for hearing on July 17, 1984, at 9:00 a.m., Eastern Daylight Time, in the Commission's offices at Frankfort, Kentucky.

IT IS FURTHER ORDERED That all other provisions of the Commission's Order of Procedure entered April 12, 1984, not modified herein, shall remain in full force and effect.

Done at Frankfort, Kentucky, this 4th day of June, 1984.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:

Secretary