

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

APPLICATION OF EQUITABLE GAS)
COMPANY FOR AN ORDER AUTHORIZING) CASE NO. 8931
A SPLIT OF ITS COMMON STOCK)

O R D E R

On November 2, 1983, Equitable Gas Company ("Equitable") filed an application seeking permission to amend the Restated Articles of the Company so as to change the authorized common stock of Equitable from 30,000,000 shares, par value \$4.25 per share, to 40,000,000 shares, without par value, and to effect a three-for-two stock split. The purpose of the stock split is to broaden the market and improve the marketability of Equitable's common stock. The estimated expenses to be incurred because of the stock split total \$32,800. Equitable did not propose to acquire, construct, install or improve any property in the Commonwealth of Kentucky as a result of the stock split.

The Commission, after consideration of the application and being advised, is of the opinion and finds that the three-for-two stock split proposed by Equitable is for lawful objects within the corporate purposes of its utility operations, is necessary and appropriate for and consistent

with the proper performance of its service to the public and will not impair its ability to perform that service, and is reasonably necessary and appropriate for such purposes.

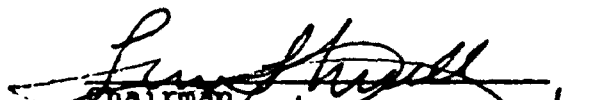

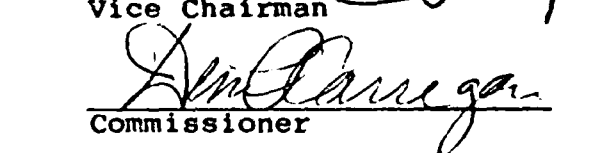
IT IS THEREFORE ORDERED that Equitable be and it hereby is authorized to distribute one additional share of common stock for each two shares outstanding to effect a three-for-two stock split.

IT IS FURTHER ORDERED that Equitable shall, as soon as is reasonably possible, file with this Commission a statement setting forth the date of issuance of the securities authorized herein and all fees and expenses involved in the three-for-two stock split.

Nothing contained herein shall be construed as a finding of value for any purpose or as a warranty on the part of the Commonwealth of Kentucky or any agency thereof as to the securities authorized herein.

Done at Frankfort, Kentucky, this 11th day of November, 1983.

PUBLIC SERVICE COMMISSION


Chairman

Vice Chairman

Commissioner

ATTEST:

Secretary