

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

APPLICATION OF GREEN RIVER)
ELECTRIC CORPORATION (1) FOR AN)
ORDER PURSUANT TO KRS 278.300)
AND 807 KAR 5:001, SECTION 10,)
AUTHORIZING IT TO BORROW)
\$3,003,000.00 FROM THE UNITED)
STATES OF AMERICA AND)
\$1,287,000.00 FROM THE LOUIS-) CASE NO. 8903
VILLE BANK FOR COOPERATIVES,)
AND (2) FOR A CERTIFICATE OF)
CONVENIENCE AND NECESSITY)
PURSUANT TO KRS 278.020 (1) AND)
807 KAR 5:001, SECTIONS 8(2))
AND 8(3), AUTHORIZING CERTAIN)
PROPOSED CONSTRUCTION AND)
ASSOCIATED CAPITAL OUTLAY)

O R D E R

IT IS ORDERED that Green River Electric Corporation ("Green River") shall file an original and 7 copies of the following information with the Commission within 2 weeks of the date of this Order, or by November 2, 1983, whichever comes later. If neither the requested information nor a motion for an extension of time is filed by the stated date the case may be dismissed.

1. Provide a description and/or explanation by REA of the criteria or reasons for approving full debt financing for the proposed construction without the use of internal funds by Green River.

2. A statement from LBC explaining the increase in the term of its financing from 20 to 35 years.

3. Provide separate amortization schedules of the proposed borrowings from REA and LBC.

4. Explain in detail the reasons Green River believes LBC is the best source of supplemental financing. Provide specific, detailed comparisons of LBC with potential supplemental lenders Green River has considered.

5. Indicate if it is anticipated that the cost of the proposed construction will necessitate that Green River seek an increase in rates.

Done at Frankfort, Kentucky, this 20th day of October, 1983.

PUBLIC SERVICE COMMISSION


For the Commission

ATTEST:

Secretary