

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

* * * * *

In the Matter of:

THE APPLICATION OF THE JACKSON)
COUNTY RURAL ELECTRIC COOPERATIVE)
CORPORATION FOR AUTHORITY TO)
BORROW FROM THE NATIONAL RURAL) CASE NO. 8852
UTILITIES COOPERATIVE FINANCE)
CORPORATION (CFC) AND TO EXECUTE)
ITS MORTGAGE NOTE OR A SERIES OF)
MORTGAGE NOTES TO SECURE THE SAME)

O R D E R

IT IS ORDERED that Jackson County Rural Electric Cooperative Corporation ("Jackson County") shall file an original and eight copies of the following information within two weeks of receipt of this data request:

1. Copies of trust deeds or mortgages, if any, unless they have already been filed with the Commission, in which case reference should be made, by case number, to the proceeding in which the trust deeds or mortgages were filed.

2. Indicate whether the additional indebtedness will necessitate an increase in rates.

3. Indicate whether the proposed CFC loan qualifies for the new variable rate long-term loan program offered by CFC and whether Jackson County intends to make use of this financing option.

4. Provide the current interest rate on the variable rate loans.

5. Indicate what portion, if any, of Jackson County's CFC loans do not qualify for the variable rate long-term loan program.

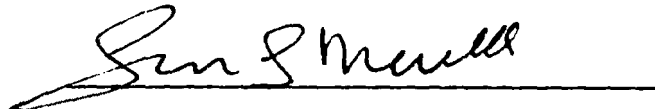
6. Would the proposed CFC loan of \$1,185,000 be considered (A) a new loan under the variable rate loan program or (B) an approved loan on which no advance of funds has been made?

7. If the answer to No. 6 is B what would be the amount of the conversion fee Jackson County would pay? Provide the calculation.

8. List and explain any reasons why Jackson County will or will not participate in the variable rate loan program.

Done at Frankfort, Kentucky, this 24th day of June, 1983.

PUBLIC SERVICE COMMISSION



By The Commission

ATTEST:

Secretary