

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

THE APPLICATION OF THE LICKING VALLEY)
RECC FOR THE AUTHORIZATION TO BORROW)
FOUR HUNDRED, FORTY SIX THOUSAND)
(\$446,000) DOLLARS FROM NATIONAL RURAL) CASE NO. 8833
UTILITIES COOPERATIVE FINANCE CORPORATION,)
AND TO EXECUTE A NOTE FOR SAID SUM; AND)
FOR A CERTIFICATE OF PUBLIC CONVENIENCE)
AND NECESSITY TO MAKE CERTAIN EXTENSIONS)
AND IMPROVEMENTS TO ITS SYSTEM)

O R D E R

IT IS ORDERED that Licking Valley RECC shall file an original and eight copies of the following information within 2 weeks of receipt of this data request:

1. Provide an amortization schedule of the proposed \$446,000 loan from CFC.
2. Indicate whether the proposed CFC loan qualifies for the new variable rate long-term loan program offered by CFC and whether Licking Valley RECC intends to make use of this financing option.
3. Provide the current interest rate on the CFC variable rate loans.
4. Indicate what portion, if any, of Licking Valley's CFC loans do not qualify for the variable rate long-term loan program.

5. Would the proposed CFC loan of \$446,000 be considered (A) a new loan under the variable rate loan program or (B) an approved loan on which no advance of funds has been made?

6. If the answer to No. 5 is B what would be the amount of the conversion fee Licking Valley would pay? Provide the calculation.

7. List and explain any reasons why Licking Valley will or will not participate in the variable rate loan program.

Done at Frankfort, Kentucky, this 9th day of June, 1983.

PUBLIC SERVICE COMMISSION


By the Commission

ATTEST:

Secretary