

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of

KENTUCKY PUBLIC SERVICE COMMISSION)
vs.)
CALVERT INVESTMENTS, INC.)

CASE NO. 8828

O R D E R

On October 12, 1983, Calvert Investments, Inc. ("Calvert"), by counsel, filed its Motion to Continue the hearing scheduled October 17, 1983, at 10:00 a.m. The Motion states that Calvert has made an offer to sell all of its assets to the City of Minor Lane Heights ("City") and the City has made a counter-offer to Calvert. The Motion further states that the parties anticipate additional offers and counter-offers and requests that the Commission continue the hearing 90 days in order to allow the parties to conclude negotiations.

The Commission, having considered the Motion and being advised, is of the opinion and finds:

(1) That upon Motion of Calvert filed September 14, 1983, stating that serious negotiations were in progress and that the parties believed that a result of sale or no sale could reasonably be expected within 30 days the hearing scheduled September 19, 1983, was rescheduled on October 17, 1983.

(2) That the hearing scheduled October 17, 1983, should be rescheduled in 30 days and no further extension should be granted.

IT IS THEREFORE ORDERED that the Motion be and it hereby is sustained only to the extent that the hearing scheduled October 17, 1983, at 10:00 a.m., be and it hereby is rescheduled on November 18, 1983, at 9:00 a.m., Eastern Standard Time, in the Commission's offices at Frankfort, Kentucky, subject to further Orders of the Commission in the event negotiations are concluded and a joint application for approval of the sale and purchase of the assets of Calvert is filed with the Commission prior to November 18, 1983.


IT IS FURTHER ORDERED that Calvert shall give notice of the hearing as is required by KRS 424.300 and, in the event notice is given by newspaper publication, the notice shall be published in a newspaper of general circulation in its service area one time not less than 7 nor more than 21 days prior to the hearing giving the purpose, time, place and date of the hearing.

Done at Frankfort, Kentucky, this 14th day of October, 1983.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary