

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

KENTUCKY PUBLIC SERVICE COMMISSION)	
)	
VS.)	CASE NO. 8828
)	
CALVERT INVESTMENTS, INC.)	

O R D E R

On January 24, 1983, Calvert Investments, Inc., ("Calvert") filed its application in Case No. 8761 with this Commission to increase its rate pursuant to 807 KAR 5:076, Alternative Rate Adjustment Procedure for Small Utilities ("ARF"). Three parties moved to intervene in this proceeding and several letters from concerned customers of Calvert were submitted in opposition to the proposed rate increase. In its Order in Case No. 8761, the Commission found that Calvert's annual revenues are \$14,596 in excess of its revenue requirements. Calvert's annual revenue requirements are \$50,578. In the same Order the Commission also found that test period operating revenues were \$65,174. Thus, Calvert's annual revenues are \$14,596 in excess of its revenue requirements. Therefore, the Commission finds that a public hearing should be held in accordance with KRS 278.270 for Calvert to show cause why its rate should not be reduced. Calvert may present whatever evidence it deems appropriate on this issue at the hearing.

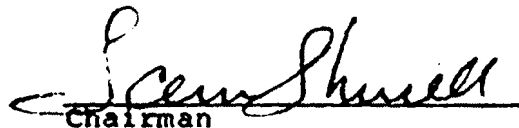
IT IS THEREFORE ORDERED that a hearing be and it hereby is scheduled for August 9, 1983, at 9:30 a.m., Eastern Daylight Time, in the Commission's offices in Frankfort, Kentucky.

IT IS FURTHER ORDERED that this case be and it hereby is consolidated with Case No. 8761.

IT IS FURTHER ORDERED that Calvert shall give notice of the hearing as is required by KRS 424.300 and, in the event notice is given by newspaper publication, the notice shall be published in a newspaper of general circulation in its service area one time not less than 7 nor more than 21 days prior to the hearing giving the purpose, time, place and date of the hearing.

Done at Frankfort, Kentucky, this 7th day of July, 1983.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary