

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of:

THE APPLICATION OF SOUTH)
GRAVES WATER DISTRICT FOR)
(1) A CERTIFICATE OF PUBLIC)
CONVENIENCE AND NECESSITY,)
AUTHORIZING AND PERMITTING)
SAID WATER DISTRICT TO)
CONSTRUCT A WATERWORKS)
CONSTRUCTION PROJECT,) CASE NO. 8513
CONSISTING OF IMPROVEMENTS)
TO THE EXISTING WATER WORKS)
SYSTEM OF THE DISTRICT (2))
APPROVAL OF THE PROPOSED)
PLAN OF FINANCING OF SAID)
PROJECT; AND (3) APPROVAL)
OF AN ADJUSTMENT OF ITS)
WATER SERVICE RATES)

AMENDED ORDER

On May 19, 1983, the Commission received the request of South Graves County Water District for a letter from the Commission providing more specific language regarding financing approved by the Commission in its Order of April 7, 1983, in this case. The Commission is of the opinion that the specific language requested by South Graves does not alter the intent and purpose of the Commission's Order or in any way modify the Commission's decision in this matter.

IT IS THEREFORE ORDERED that the third ordering paragraph on page 15 of the Commission's Order of April 7, 1983, in this matter be deleted and a new ordering paragraph be inserted to read as follows:

IT IS FURTHER ORDERED that South Graves be and it hereby is authorized to borrow \$71,000 by issuance of \$71,000 principal amount of water revenue bonds at 5 percent interest from the FMHA over a 40-year period. Further, the project funds shall be used only for the lawful objects of South Graves as set forth in the application.

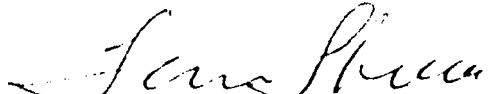
IT IS FURTHER ORDERED that a new ordering paragraph be added to page 17 of the April 7, 1983, Order in this matter as follows:

IT IS FURTHER ORDERED that South Graves be and it hereby is authorized to refinance its two outstanding bond issues by the issuance of new Series A Bonds in the principal amount of \$724,000, at 4 3/4 percent and new series B Bonds in the principal amount of \$42,500 at 5 percent.

IT IS FURTHER ORDERED that all other provisions of the Commission's Order of April 7, 1983, in this matter shall remain in full force and effect.

Done at Frankfort, Kentucky, this 8th day of June, 1983.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary