

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of

AN INVESTIGATION OF THE TRANSFER)
OF OWNERSHIP AND CONTROL OF STONE-) CASE NO. 8676
BROOK SANITATION COMPANY, INC.)

O R D E R

On October 18, 1982, the Commission initiated an investigation of the transfer of control of Stonebrook Sanitation Company, Inc. ("Stonebrook"). Interrogatories were propounded to Stonebrook and timely responses were received.

Based upon the evidence of record and being advised, the Commission is of the opinion and hereby finds that:

1. On January 2, 1981, Edward S. Schroering, C. Kendrick Philpott and William Reed Harrod, collectively, sold 100 percent of the outstanding shares of capital stock of Stonebrook to Carroll F. Cogan.

2. Mr. Cogan is a professional engineer with 30 years experience in the design, operation and management of waste water treatment systems.

IT IS THEREFORE ORDERED that the transfer to Carroll F. Cogan of ownership of Stonebrook be and it hereby is approved.

IT IS FURTHER ORDERED that nothing contained in this Order implies any approval of either the purchase price paid for the

capital stock of Stonebrook, the accounting entries on Stonebrook's books to record the transfer of ownership, or the valuation of the property acquired for rate-making purposes.

Done at Frankfort, Kentucky, this 21st day of December, 1982.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary