

## COMMONWEALTH OF KENTUCKY

## BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of

THE APPLICATION OF KENTUCKY UTILITIES COMPANY FOR AN CASE NO. ORDER AUTHORIZING THE ISSUE 8630 OF SECURITIES

## ORDER

On July 1, 1982, the Commission entered its Order in Case No. 8488 ("Order") pursuant to which Kentucky Utilities Company ("KU") was authorized to enter into, in addition to other securities to be issued by KU, pollution control obligations, including related First Mortgage Bonds, in an aggregate principal amount of not to exceed \$85,000,000, in one or more transactions during 1982, as described in the Order.

On August 25, 1982, KU filed its application in this case seeking authority to enter into pollution control obligations with respect to revenue bonds in an aggregate principal amount of not to exceed \$100,000,000, rather than \$85,000,000 as set forth in the Order, the form of such pollution control obligations (including related First Mortgage Bonds) and the proposed methods for sale of such obligations being the same as set forth in the application in Case No. 8488 and in the Order.

The Commission, after consideration of the application and being advised, is of the opinion and finds that the issuance and



sale by KU of the described pollution control obligations of not to exceed \$100,000,000 are for lawful objects within the corporate purposes of KU, are necessary and appropriate for and consistent with the proper performances by KU of its service to the public and will not impair its ability to perform that service, and are reasonably necessary and appropriate for such purpose.

IT IS THEREFORE ORDERED that Kentucky Utilities Company be and it hereby is authorized to issue and sell pollution control obligations of not to exceed \$100,000,000 in principal amount during 1982, in the form and manner and subject (except for the aggregate principal amount) to all of the other terms and conditions of the Order.

Nothing contained herein shall be construed as a finding of value for any purpose or as a warranty on the part of the Commonwealth of Kentucky or any agency thereof as to the securities authorized herein.

Done at Frankfort, Kentucky, this 14th day of September, 1982.

PUBLIC SERVICE COMMISSION

Commissioner

ATTEST:

Secretary