

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of

APPLICATION OF KENTUCKY-AMERICAN )  
WATER COMPANY FOR AN ORDER )  
AUTHORIZING THE ISSUANCE AND )  
SALE OF ITS GENERAL MORTGAGE )  
BONDS, 16 3/8 PERCENT SERIES, )  
DUE SEPTEMBER 1, 1989, IN THE )  
PRINCIPAL AMOUNT OF \$6,000,000.00 )  
AND THE SALE OF 137,300 SHARES OF )  
COMMON STOCK FOR THE AGGREGATE )  
CONSIDERATION OF \$3,000,000.00 )

CASE NO.  
8569

O R D E R

IT IS ORDERED That the above case be and it hereby is set for hearing on September 10, 1982 at 10:00 a.m., Eastern Daylight Time, in the Commission's offices at Frankfort, Kentucky.

IT IS FURTHER ORDERED That Kentucky-American Water Company shall appear at the hearing and present testimony relative to the Application including testimony concerning the interest rate (16 3/8 percent) applicable to the proposed issue of \$6,000,000 of general mortgage bonds considering present financial market conditions, the absence of a sinking fund provision with respect to the proposed bond issue and the reason or reasons why the terms of the proposed bond issue provide that the bonds will be noncallable prior to maturity.

Done at Frankfort, Kentucky, this 2nd day of September, 1982.

PUBLIC SERVICE COMMISSION

Marlin M. Voth  
Chairman

Katharine Bandall  
Vice Chairman

Don Carrigan  
Commissioner

ATTEST:

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Secretary