

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

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In the Matter of

THE APPLICATION OF THE EQUITABLE)	
ASSURANCE SOCIETY OF THE UNITED)	
STATES AND THE EQUITABLE LIFE)	
MORTGAGE AND REALTY INVESTORS FOR)	
APPROVAL AND AUTHORIZATION OF THE)	CASE NO. 8512
PROPOSED SALE AND CONVEYANCE OF)	
ALL OF THE HEATHER HILLS SEWAGE)	
SYSTEM PROPERTIES AND ASSETS TO)	
MOST, INC.)	

O R D E R

On April 29, 1982, the Equitable Assurance Society of the United States ("Equitable") filed an application with the Commission for approval of the sale of the assets of the Heather Hills Sewage Treatment Plant ("Heather Hills") to Most, Inc., ("Most") pending performance of certain conditions stated in the contract of October 27, 1981. The contract provides for the sale, transfer and assignment of all assets and liabilities of Heather Hills, including sewer lines and other sewer system facilities and properties with a net book value of \$57,774 reduced by contributions in aid of construction.

A hearing was held at the Commission's offices in Frankfort, Kentucky, on June 10, 1982. All information requested has been provided, and the record is complete.

Findings and Order

The Commission, after consideration of the evidence of record and being advised, is of the opinion and finds that:

1) Most, through its contract with Equitable, is ready, willing and able to provide adequate service to the present customers of Heather Hills.

2) The purchase of Heather Hills by Most from Equitable is in the best interest of the public and should be approved.

3) A contract for the purchase and sale of Heather Hills was entered into by both parties and consummation of the agreement is pending approval by the Commission.

IT IS THEREFORE ORDERED that the terms and conditions of the purchase-sale agreement attached to the application, made and entered into on October 27, 1981, by and between Most and Equitable be and it hereby is approved.

IT IS FURTHER ORDERED that Equitable shall file its closing journal entries to record the sale of the plant no later than 30 days after the consummation of the above transfer.

Done at Frankfort, Kentucky, this 29th day of July, 1982.

PUBLIC SERVICE COMMISSION

Marlin M. Voth
Chairman

Katherine Randall
Vice Chairman

Jim Carver
Commissioner

ATTEST:

Secretary