

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of

THE APPLICATION OF ELECTRIC)	
ENERGY, INC. FOR AN ORDER)	
AUTHORIZING THE ISSUANCE OF)	CASE NO. 7644
NOTES)	

SECOND SUPPLEMENTAL ORDER

On November 12, 1982, Electric Energy, Inc., ("Electric Energy") filed its duly verified Second Supplemental Application seeking authority to execute and deliver to Centerre Bank National Association (formerly the First National Bank in St. Louis) and Mercantile Trust Company National Association ("Banks") Agreements further amending and modifying the existing Credit Agreements, as previously amended, with the Banks ("Agreements") heretofore approved by the Commission in its Orders entered in this case on November 15, 1979, and December 30, 1981, and pursuant to said Agreements to issue new Notes in principal amount not to exceed \$26,000,000 with maturities of December 31, 1983, to replace the existing Notes under the Agreements which have maturities of December 31, 1982. With the exception of the maturity dates, the new Notes will have substantially the same terms and conditions including the interest rates, as the existing Notes.

The Commission, after consideration of the Application and record and being advised, is of the opinion and finds that the issuance of the Notes by Electric Energy is for lawful objects

within the corporate purposes of the utility, is necessary and appropriate for and consistent with the proper performance by the utility of its service to the public and will not impair its ability to perform that service, and is reasonably necessary and appropriate for such purposes.


IT IS THEREFORE ORDERED that Electric Energy be and it hereby is authorized to execute and deliver Agreements with Centerre Bank National Association and Mercantile Trust Company National Association to provide for borrowings through December 31, 1983, not to exceed \$26,000,000 at any time outstanding, and to issue and deliver its unsecured Notes to replace the existing Notes currently outstanding under the present Agreements.

IT IS FURTHER ORDERED that the proceeds from the loan authorized herein shall be used only for the lawful purposes as set out in the Application.

Nothing contained herein shall be construed as a finding of value for any purposes or as a warranty on the part of the Commonwealth of Kentucky or any agency thereof as to the securities authorized herein.

Done at Frankfort, Kentucky, this 2nd day of December, 1982.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:

Secretary