

273.3612 Effect of certificate of authority. (Repealed, effective January 1, 2011)

- (1) A certificate of authority shall authorize the foreign corporation to which it is issued to transact business in this state, subject to the right of the state to revoke the certificate as provided in this chapter.
- (2) A foreign corporation with a valid certificate of authority shall have the same but no greater rights and shall have the same but no greater privileges as, and except as otherwise provided by this chapter shall be subject to the same duties, restrictions, penalties and liabilities now or later imposed on, a domestic corporation of like character.
- (3) This state shall not regulate the organization or internal affairs of a foreign corporation authorized to transact business in this state.

Effective: January 1, 1989

History: Repealed 2010 Ky. Acts ch. 151, sec. 151, effective January 1, 2011. --
Created 1988 Ky. Acts ch. 23, sec. 234, effective January 1, 1989.

Legislative Research Commission Note (1/1/2011). 2010 Ky. Acts ch. 151, sec. 151,
has repealed this statute effective January 1, 2011.