

# Rubin & Hays

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November 16, 2015

RECEIVED  
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PUBLIC SERVICE  
COMMISSION

Mr. Jeff Derouen, Executive Director  
Public Service Commission  
P.O. Box 615  
Frankfort, Kentucky 40602

Re: Butler County Water System, Inc. **Case No. 2015-00140**

Dear Mr. Derouen:

Please be advised that due to an unfavorable shift in the interest rate market, the financing approved in the Order issued in the above referenced case did not close and accordingly, the approved securities were not issued.

Thank you for your assistance and if you need any additional information or documentation, please let us know.

Sincerely,

Rubin & Hays

By



W. Randall Jones

WRJ:jlm  
Enclosures