

Rubin & Hays

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CHARLES S. MUSSON
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November 16, 2015

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602

Re: Flemingsburg Water Association, **PSC Case No. 2015-00130**

Dear Mr. Derouen:

Please be advised that due to an unfavorable shift in the interest rate market, the financing approved in the Order issued in the above referenced case did not close and accordingly, the approved securities were not issued.

Thank you for your assistance and if you need any additional information or documentation, please let us know.

Sincerely,

Rubin & Hays

By 
W. Randall Jones

WRJ:jlm
Enclosures