

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF KENTUCKY FRONTIER GAS, ) CASE NO.  
LLC FOR APPROVAL OF FINANCING ) 2018-00010

ORDER

On January 8, 2018, Kentucky Frontier Gas, LLC (“Frontier”) filed an application, pursuant to KRS 278.300, seeking Commission approval for financing of a loan in the amount of of \$35,000 for the purchase of a truck.<sup>1</sup> On January 22, 2018, the Commission issued an Order finding that the application was deficient, and granted a deviation from 807 KAR 5:001 Section 12(1)(b). On January 26, 2018, Frontier filed its response to the Order curing the deficiencies. There are no intervenors in this case, and the matter is submitted to the Commission for a decision based upon the evidentiary record.

Frontier intends to use the proceeds from the proposed loan to finance the purchase of a 2018 double cab utility truck. Frontier proposes to finance the purchase of the truck with a \$35,000 loan from Community Trust Bank for 60 months at an interest rate of 3.99 percent.<sup>2</sup>

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<sup>1</sup> Application, Exhibit 1.

<sup>2</sup> *Id.*

The Commission has reviewed the proposed financing and finds Frontier's proposal to be reasonable. The Commission, after consideration of the evidence of record and being sufficiently advised, finds that:

1. The proposed loan from Community Trust Bank is for lawful objects within the corporate purposes of Frontier, is necessary and appropriate for and consistent with the proper performance by the utility of its service to the public, will not impair its ability to perform that service, is reasonable, necessary, and appropriate for such purposes, and should be approved.

2. Frontier should execute its note as security for the proposed loan in the manner described in its application.

3. Within ten days of the execution of the new loan, Frontier should file with the Commission one copy in paper medium and an electronic version of the loan documents.

4. The proceeds from the proposed loan should be used only for the lawful purposes set out in Frontier's application.

5. The terms and conditions of the loan should be consistent with the terms as described in Frontier's application.

IT IS THEREFORE ORDERED that:

1. Frontier is authorized to borrow \$35,000 from Community Trust Bank. The loan maturity date and interest rate shall be in accordance with the terms as described in Frontier's application.

2. Frontier shall execute the loan documents as authorized herein.

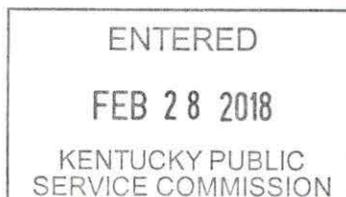
3. Frontier shall comply with all matters set out in finding paragraphs 3 through 5 as if they were individually so ordered.

4. Any documents filed in the future pursuant to finding paragraph 3 shall reference this case number and shall be retained in the utility's general correspondence file.

Nothing contained herein shall be deemed a warranty or finding of value of securities or financing authorized herein on the part of the Commonwealth of Kentucky or any agency thereof.

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By the Commission



ATTEST:

  
Executive Director

Case No. 2018-00010

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