




Shelby Energy Cooperative

® A Touchstone Energy Cooperative 

June 2, 2017

Ms. Talina R. Mathews
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, KY 40602

RE: Case No. 2016-00434

Dear Ms. Mathews:

Enclosed is the April 2017 financial information as requested for the above rate case through April 30, 2017. Should you have any questions or need anything further, please let us know.

Sincerely,

Laurie Gutermuth
Executive Assistant

Enclosures

RECEIVED

JUN 5 2017

Public Service
Commission

USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION	KY0030
PERIOD ENDED	04/2017
BORROWER NAME AND ADDRESS	
Shelby Energy Cooperative	
620 Old Finchville Rd, Shelbyville, KY 40065	

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES:

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DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

JUN 5 2017

(check one of the following)

Public Service
Commission

All of the obligations under the RUS loan documents have been fulfilled in all material respects

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report

Jared Routh
Jared Routh, SVP, Finance & Cooperative Services

6/1/17
DATE

Debra J. Martin
Debra J. Martin, President & CEO

6/1/17
DATE

USDA-RUS FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION
	KY0030
	PERIOD ENDED
	04/2017

Part A. Statement of Operations

ITEM	Year-to-Date	Year-to-Date	Year-to-Date	This Month
	Last Year	This Year	Budget	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital	15,375,367	14,428,602	15,607,788	2,911,580
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	11,193,434	10,648,162	11,385,432	2,257,152
4. Transmission Expense	0	0	0	0
5. Regional Market Operations Expense	0	0	0	0
6. Distribution Expense - Operation	595,098	638,721	602,739	156,733
7. Distribution Expense - Maintenance	826,768	1,088,616	891,847	228,079
8. Consumer Accounts Expense	254,006	223,880	245,529	52,470
9. Customer Service and Informational Expense	154,443	106,002	168,526	13,349
10. Sales Expense	5,512	(11,582)	5,545	(1,991)
11. Administrative and General Expense	278,285	409,512	419,427	68,406
12. Total Operation & Maintenance Expense (2 thru 11)	13,307,547	13,103,311	13,719,045	2,774,199
13. Depreciation and Amortization Expense	895,383	918,379	922,703	230,495
14. Tax Expense - Property & Gross Receipts	0	0	0	0
15. Tax Expense - Other	18,724	17,776	19,372	4,444
16. Interest on Long-Term Debt	514,774	548,793	493,794	122,190
17. Interest Charged to Construction - Credit	0	0	0	0
18. Interest Expense - Other	1,836	16,528	1,835	816
19. Other Deductions	3,933	4,631	3,630	290
20. Total Cost of Electric Service (12 thru 19)	14,742,195	14,609,418	15,160,379	3,132,433
21. Patronage Capital & Operating Margins (1 minus 20)	633,172	180,816	447,409	(220,853)
22. Non Operating Margins - Interest	13,816	11,447	12,050	3,368
23. Allowance for Funds Used During Construction	0	0	0	0
24. Income (Loss) from Equity Investments	0	0	0	0
25. Non Operating Margins - Other	1,365	18,300	1,365	0
26. Generation and Transmission Capital Credits	0	212,449	0	212,449
27. Other Capital Credits and Patronage Dividends	6,585	27,499	8,006	0
28. Extraordinary Items	0	0	0	0
29. Patronage Capital or Margins (21 thru 28)	654,938	88,879	468,830	(5,036)

Part B. Data on Transmission and Distribution Plant

ITEM	Year-to-Date	Year-to-Date
	Last Year	This Year
	(a)	(b)
1. New Services Connected	65	90
2. Services Retired	26	30
3. Total Services in Place	17,358	17,519
4. Idle Services (Exclude Seasonals)	862	764
5. Miles Transmission	0.00	0
6. Miles Distribution - Overhead	1,891.765	1,891.330
7. Miles Distribution - Underground	232.359	239.367
8. Total Miles Energized (5+6+7)	2,124.124	2,130.697

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION KY0030	
		PERIOD ENDED 04/2017	
Part C. Balance Sheet			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	89,060,212	30. Memberships	0
2. Construction Work in Progress	1,026,852	31. Patronage Capital	38,585,880
3. Total Utility Plant (1+2)	90,087,064	32. Operating Margins - Prior Years	218,302
4. Accum. Provision for Depreciation and Amort.	15,596,174	33. Operating Margins - Current Years	44,785
5. Net Utility Plant (3-4)	74,490,890	34. Non-Operating Margins	585,496
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	2,297,762
7. Investments in Subsidiary Companies	1,775,642	36. Total Margins & Equities (30 thru 35)	41,732,225
8. Invest. In Assoc. Org. - Patronage Capital	23,045,847	37. Long-Term Debt - RUS (NET)	2,136,172
9. Invest. In Assoc. Org. - Other - General Funds	0	(Payments - Unapplied)	0
10. Invest. In Assoc. Org. - Non General Funds	657,156	38. Long-Term Debt - FFB - RUS Guaranteed	31,956,781
11. Investments in Economic Development Projects	72,862	39. Long-Term Debt - Other - RUS Guaranteed	0
12. Other Investments	145,191	40. Long-Term Debt Other (Net)	19,454,169
13. Special Funds	0	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
14. Total Other Property & Investments (6 thru 13)	25,696,700	42. Payments - Unapplied	0
15. Cash - General Funds	1,212,980	43. Total Long-Term Debt (37 thru 40)	53,547,123
16. Cash - Construction Funds - Trustee	0	44. Obligations Under Capital Leases - Noncurrent	0
17. Special Deposits	425	45. Accumulated Operating Provisions	2,003,165
18. Temporary Investments	1,036,098	46. Total Other Noncurrent Liabilities (44+45)	2,003,165
19. Notes Receivable (Net)	0	47. Notes Payable	3,702,034
20. Accounts Receivable - Sales of Energy (Net)	3,016,579	48. Accounts Payable	2,635,472
21. Accounts Receivable - Other (Net)	51,468	49. Consumers Deposits	1,533,825
22. Renewable Energy Credits	0	50. Current Maturities Long-Term Debt	0
23. Materials and Supplies - Electric & Other	650,267	51. Current Maturities Long-Term Debt-Economic Development	0
24. Prepayments	159,993	52. Current Maturities Capital Leases	0
25. Other Current and Accrued Assets	2,403	53. Other Current and Accrued Liabilities	799,930
26. Total Current and Accrued Assets (15 thru 25)	6,130,211	54. Total Current & Accrued Liabilities (47 thru 53)	8,671,260
27. Regulatory Assets	0	55. Regulatory Liabilities	0
28. Other Deferred Debits	0	56. Other Deferred Credits	364,028
29. Total Assets and Other Debits (5+14+26+ thru 28)	106,317,801	57. Total Liabilities and Other Credits (36+43+46+54 thru 56)	106,317,801