

Rubin & Hays

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CHARLES S. MUSSON
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RECEIVED

APR 30 2015

PUBLIC SERVICE
COMMISSION

April 29, 2015

Mr. Jeff Derouen, Executive Director
Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602

Re: Butler County Water System, Inc. **Case No. 2015-00140**

Dear Mr. Derouen:

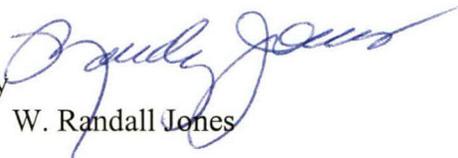
Please be advised that page 3 of Exhibit D of the original Application filed in the above referenced Case contained an error in the heading (Series 1997 A should have read Series 1997 B).

We have corrected the error and are enclosing the revised page 3 of Exhibit D and request that it be substituted for the original page 3. All other terms on page 3 remain unchanged.

Thank you for your assistance and if you need any additional information or documentation, please let us know.

Sincerely,

Rubin & Hays

By 
W. Randall Jones

WRJ:jlm
Enclosures

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APR 30 2015

PUBLIC SERVICE
COMMISSION

Preliminary

\$143,484

Butler County Water Association

Series 1997 B (91-16)

Total Refunded Debt Service

Date	Principal	Coupon	Interest	Total P+I
12/31/2015	4,585.00	4.500%	6,510.59	11,095.59
12/31/2016	4,792.00	4.500%	6,250.46	11,042.46
12/31/2017	5,007.00	4.500%	6,034.82	11,041.82
12/31/2018	5,233.00	4.500%	5,809.50	11,042.50
12/31/2019	5,468.00	4.500%	5,574.02	11,042.02
12/31/2020	5,714.00	4.500%	5,327.96	11,041.96
12/31/2021	5,971.00	4.500%	5,070.83	11,041.83
12/31/2022	6,240.00	4.500%	4,802.13	11,042.13
12/31/2023	6,521.00	4.500%	4,521.33	11,042.33
12/31/2024	6,814.00	4.500%	4,227.89	11,041.89
12/31/2025	7,121.00	4.500%	3,921.26	11,042.26
12/31/2026	7,441.00	4.500%	3,600.81	11,041.81
12/31/2027	7,776.00	4.500%	3,265.97	11,041.97
12/31/2028	8,126.00	4.500%	2,916.05	11,042.05
12/31/2029	8,492.00	4.500%	2,550.38	11,042.38
12/31/2030	8,874.00	4.500%	2,168.24	11,042.24
12/31/2031	9,273.00	4.500%	1,768.91	11,041.91
12/31/2032	9,690.00	4.500%	1,351.62	11,041.62
12/31/2033	10,126.00	4.500%	915.57	11,041.57
12/31/2034	10,220.00	4.500%	459.90	10,679.90
Total	\$143,484.00	-	\$77,048.24	\$220,532.24

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	4/23/2015
Average Life	11.577 Years
Average Coupon	4.6382046%
Weighted Average Maturity (Par Basis)	11.577 Years

Refunding Bond Information

Refunding Dated Date	4/23/2015
Refunding Delivery Date	4/23/2015

Raymond James