

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PURCHASED GAS ADJUSTMENT)	
FILING OF LOUISVILLE GAS AND)	CASE NO.
ELECTRIC COMPANY)	2015-00429

ORDER

On June 30, 2015, in Case No. 2014-00372,¹ the Commission approved rates for Louisville Gas and Electric Company ("LG&E") and provided for their further adjustment in accordance with LG&E's Gas Supply Clause ("GSC").

On December 30, 2015, LG&E filed its proposed GSC application to be effective February 1, 2016.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

1. LG&E's notice includes revised rates designed to pass on to its customers its expected change in wholesale gas costs.
2. LG&E's Gas Supply Cost is \$.34097 per 100 cubic feet, or \$3.4097 per Mcf, which is a decrease of \$.4135 per Mcf from the previous Gas Supply Cost of \$3.8232 per Mcf.
3. LG&E's notice sets out a current Refund Factor ("RF") of \$.0000 per Mcf. LG&E's total RF is \$.0000 per Mcf, which is no change from its previous total RF of \$.0000 per Mcf.

¹ Case No. 2014-00372, *Application of Louisville Gas and Electric Company for an Adjustment of Its Electric and Gas Rates* (Ky. PSC June 30, 2015).

4. LG&E's notice sets out a current Gas Cost Actual Adjustment ("GCAA") of (\$.0583) per Mcf. LG&E's total GCAA is (\$.1959) per Mcf, which is an increase of \$.1714 per Mcf from the previous total GCAA of (\$.3673) per Mcf.

5. LG&E's notice sets out a (\$.0091) per Mcf current Gas Cost Balance Adjustment ("GCBA"), which is an increase of \$.0852 per Mcf from the previous GCBA of (\$.0943) per Mcf.

6. LG&E's notice sets out a Performance-Based Rate Recovery Component ("PBRRC") of \$.0296 per Mcf, which is a decrease of \$.0156 per Mcf from the previous PBRRC of \$.0452 per Mcf.

7. LG&E's Gas Supply Cost Component ("GSCC") is \$.32343 per 100 cubic feet or \$3.2343 per Mcf, which is a decrease of \$.1725 per Mcf from the prior GSCC of \$3.4068 per Mcf.

8. The rate as proposed by LG&E and set forth in the Appendix to this Order is fair, just, and reasonable and should be approved for gas supplied by LG&E on and after February 1, 2016.

IT IS THEREFORE ORDERED that:

1. The rate proposed by LG&E and set forth in the Appendix to this Order is approved for gas supplied by LG&E on and after February 1, 2016.

2. Within 20 days of the date of this Order, LG&E shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rate approved herein and reflecting that it was approved pursuant to this Order.

By the Commission

ENTERED
JAN 21 2016
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:



Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2015-00429 DATED **JAN 21 2016**

The following rates and charges are prescribed for the customers in the area served by Louisville Gas and Electric Company. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of the Commission prior to the effective date of this Order.

Gas Supply Cost Component

The total Gas Supply Cost Component shall be \$.32343 per 100 cubic feet for gas supplied on and after February 1, 2016.

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