



Cumberland Valley Electric

A Touchstone Energy Cooperative

RECEIVED

OCT 13 2014

PUBLIC SERVICE
COMMISSION

October 6, 2014

Mr. Jeff Derouen, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

Re: Application of Cumberland Valley Electric Cooperative
Corporation for an Adjustment of Rates
Case No. 2014-00159

Dear Mr. Derouen:

Enclosed please find an original and ten (10) copies of the updates requested in the above referenced matter. We are also providing a copy this filing to all counsel of record.

Please contact my office if you have any questions regarding this filing.

Respectfully submitted,

W. Patrick Hauser
P.O. Box 1900
Barbourville, KY 40906
606-546-3811
phauser@barbourville.com
Attorney for Cumberland Valley Electric, Inc.

Enclosures

Cc: Attorney General
Commonwealth of Kentucky

Ted Hampton • President & CEO

P.O. Box C • Cumberland, KY 40823
Phone: (606) 589-4421 • 1-800-589-4421 • FAX: (606) 589-5297

Cumberland Valley Electric
Case No. 2014-00159
Schedule of Rate Case Expenses (Ongoing Request)

Date	Check Number	Vendor	Vendor Number	Amount	Category	Description	Account Number
7/3/2014	63309	News Journal	11986	\$1,317.60	Advertising	Rate increase notice	928.00
7/10/2014	63375	The Leslie County News	13481	\$1,500.00	Advertising	Rate increase notice	928.00
7/10/2014	63364	The Times-Tribune	11607	\$1,893.39	Advertising	Rate increase notice	928.00
7/10/2014	63366	Commonwealth Journal	12003	\$529.73	Advertising	Rate increase notice	928.00
7/10/2014	63370	The Sentinel-Echo	12681	\$1,102.05	Advertising	Rate increase notice	928.00
7/10/2014	63383	Mountain Advocate	38003	\$914.40	Advertising	Rate increase notice	928.00
7/18/2014	63409	James R. Adkins	13333	\$56,161.75	Consulting	Rate design/filing	928.00
7/18/2014	63414	Mountain Advocate	38003	\$457.20	Advertising	Rate increase notice	928.00
8/7/2014	63583	The Commonwealth Journal	12003	\$227.01	Advertising	Rate increase notice	928.00
8/7/2014	63581	News Journal	11986	\$658.80	Advertising	Rate increase notice	928.00
8/7/2014	63575	Harlan Daily Enterprise	11770	\$1,605.00	Advertising	Rate increase notice	928.00
8/7/2014	63597	Middlesboro Daily News	12682	\$1,920.00	Advertising	Rate increase notice	928.00
8/31/2014	63831	Bissell's Inc.	11153	\$492.65	Supplies & Misc.	Binder's & Tabs	928.00
8/31/2014	63832	Discount Office Products	11228	\$160.36	Supplies & Misc.	Binder's & Paper	928.00
9/2/2014	63815	Visa	10193	\$46.63	Supplies & Misc.	Postage	928.00
9/30/2014	64192	Bissell's Inc.	11153	\$467.11	Supplies & Misc.	Binder's & Tabs	928.00

Bissell's Inc.

THE SOURCE . . .

P.O. Box 536 • Corbin, Kentucky 40702 • (606) 528-2205

CUSTOMER # 11059 DEPT
BILLING ADDRESS
CUMBERLAND VALLEY ELECTRIC

P.O. BOX 440
GRAY KY 40734

CHARGE
INVOICE

DATE	INVOICE NUMBER
08/15/14	408320-0

SALESMAN 101
WRITER 202 PAGE 1
FEDERAL [REDACTED]
PO #

SHIPPING ADDRESS
CUMBERLAND VALLEY RECC

HWY 25 E. GRAY
GRAY KY

ITEM NUMBER	CO. DESCRIPTION	ORDER QTY	BACK QTY	SHIP QTY	REG. PRICE	DISC %	DISC T	NET PRICE	EXTENDED PRICE
11370	AVE INDEX, SDE TABD, 1-25, LTR	24		24	9.840	ST 15.0	N	8.360	200.64
11372	AVE INDEX, SDE TABD, 26-50, LT	24		24	9.840	ST 15.0	N	8.360	200.64

*Rate
Case
supplies*

VISIT OUR WEB SITE AT BISSELLSINC.COM

SUB-TOTAL 401.28

TAX 24.08

TOTAL 425.36

Received By
ALL ACCOUNTS ARE DUE BY 10TH OF MONTH FOLLOWING DATE OF PURCHASE. ACCOUNTS NOT PAID BY 15TH ARE SUBJECT TO A 1-1/2% PER MONTH FINANCE CHARGE.

Bissell's Inc.

THE SOURCE . . .

P.O. Box 536 • Corbin, Kentucky 40702 • (606) 528-2205

CUSTOMER # 11059 DEPT
BILLING ADDRESS
CUMBERLAND VALLEY ELECTRIC

CHARGE
INVOICE

P.O. BOX 440
GRAY KY 40734

DATE	INVOICE NUMBER
08/15/14	408924-0

SALESMAN 101
WRITER 202 PAGE 1
FEDERAL [REDACTED]
PO #
SHIPPING ADDRESS
CUMBERLAND VALLEY RECC
HWY 25 E. GRAY
GRAY KY

ITEM NUMBER	CO. DESCRIPTION	ORDER QTY	BACK QTY	SHIP QTY	REG. PRICE	DISC %	D T	NET PRICE	EXTENDED PRICE
20982	UNV BNDR, VIEW, 11X8.5, 2", WE	12		12	10.900 EA	51.5	*	5.290	63.48

*Rate Case
Supplies*

VISIT OUR WEB SITE AT BISSELLSINC.COM

SUB-TOTAL 63.48
TAX 3.81
TOTAL 67.29

Received By
ALL ACCOUNTS ARE DUE BY 10TH OF MONTH FOLLOWING DATE OF PURCHASE. ACCOUNTS NOT PAID BY 15TH ARE SUBJECT TO A 1-1/2% PER MONTH FINANCE CHARGE.

INVOICE

Invoice Number 22329
8/25/2014

DISC
PO BOX 1205
CORBIN, KY 40702



Phone: (606)528-1822
Fax: (606)523-1449

Bill-To Address

CUMBERLAND VALLEY ELECTRIC
PO BOX 440
GRAY, KY 40734

Phone: 606-528-2677
Fax: 606-523-2698

Ship-To Address

CUMBERLAND VALLEY ELECTRIC
6219 US Hwy 25E
Gray, KY 40734

Sales Rep: CORBIN SPURLOCK Terms: Net 30

Item #	Description	UOM	Qty	Filled	Customer Price	Total
NOTE	Deliver ASAP Monday morning!	EA	1	1	\$0.00	\$0.00
HAM162008	Everyday Copy And Print Paper, 92 Bright, 20lb, Letter, White 5000 Sheets/Ctn	CT	4	4	\$51.48	\$205.92
Subtotal:						\$205.92
Tax:						\$12.36
Total:						\$218.28

1 CT Rate Case
3 CT Office Supplies

928.00 - \$54.57
184.20 - \$163.71

INVOICE

Invoice Number 22235
8/20/2014

DISC
PO BOX 1205
CORBIN, KY 40702



Phone: (606)528-1822
Fax: (606)523-1449

Bill-To Address

CUMBERLAND VALLEY ELECTRIC
PO BOX 440
GRAY, KY 40734

Phone: 606-528-2677
Fax: 606-523-2698

Ship-To Address

CUMBERLAND VALLEY ELECTRIC
6219 US Hwy 25E
Gray, KY 40734

Sales Rep: CORBIN SPURLOCK Terms: Net 30

Item #	Description	UOM	Qty	Filled	Customer Price	Total
FALDSXLPW	Disposable Compressed Gas Duster, 10 oz Cans, 2/Pack	PK	6	6	\$21.99	\$131.94
UNV20982	Round Ring Economy Vinyl View Binder, 2" Capacity, White	EA	24	24	\$4.99	\$119.76
Subtotal:						\$251.70
Tax:						\$15.10
Total:						\$266.80

*20 Binders
For Kate
Case*

*928.00 - \$105.79
184.20 - \$161.01*

GRAY P. O.
280 S KY 233
GRAY, KY 40734-9998
USPS 2033000295
1-800-275-8777

VISA
Rate
CASE
PSC
AG.
mailing

Merchant ID: [REDACTED]
Term ID: 01
Clerk ID: 000010

sale

VISA [REDACTED]

TOTAL: \$26.87

07/28/14 14:57:28
Inv #: 000008 Appr Code: 004933
Credit Tran #: 046

All Sales Final on Stamps and Postage.
Refunds for Guaranteed Services Only.

CUSTOMER COPY

Order Stamps at USPS.com/shop or call
1-800-Stamps24. Go to
USPS.com/clicknship to print shipping
labels with postage. For other info call
1-800-ASK-USPS.

GRAY P. O.
280 S KY 233
GRAY, KY 40734-9998
USPS 2033000295
1-800-275-8777

Rate
Case
PSC

Merchant ID: [REDACTED]
Term ID: 01
Clerk ID: 000010

sale

***** [REDACTED]
VISA

TOTAL: \$19.76

07/31/14 09:38:06
Inv #: 000001 Appr Code: 006232
Credit Tran #: 047

All Sales Final on Stamps and Postage.
Refunds for Guaranteed Services Only.

CUSTOMER COPY

Order Stamps at USPS.com/shop or call
1-800-STAMP24. Go to
USPS.com/relationship to print shipping
labels with postage. For other info call
1-800-ASK-USPS.

7011 0470 0001 0415 8874

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Postage	\$ 6.15
Certified Fee	3.30
Return Receipt Fee (Endorsement Required)	2.70
Restricted Delivery Fee (Endorsement Required)	
Total Postage & Fees	\$ 12.15



Sent To Jeff R. Drouien Exec. Dir.
 Street, Apt. No., or PO Box No. Public Service Comm. PO Box 615
 City, State, ZIP+4 Zil Sauer Blvd Frankfort Ky 40602

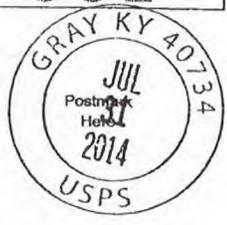
7011 0470 0001 0415 8867

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OFFICIAL USE

Postage	\$ 1.61
Certified Fee	3.30
Return Receipt Fee (Endorsement Required)	2.70
Restricted Delivery Fee (Endorsement Required)	
Total Postage & Fees	\$ 7.61



Sent To Angela M Good Asst Atty Gen.
 Street, Apt. No., or PO Box No. 1024 Capital Center Dr #4200
 City, State, ZIP+4 Frankfort Ky 40601

Bissell's Inc.

THE SOURCE . . .

P.O. Box 536 • Corbin, Kentucky 40702 • (606) 528-2205

DATE	INVOICE NUMBER
09/15/14	409432-0

CUSTOMER # 11059 DEPT
 BILLING ADDRESS
 CUMBERLAND VALLEY ELECTRIC

CHARGE
 INVOICE

SALESMAN 101
 WRITER 202 PAGE 1
 FEDERAL [REDACTED]
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 CUMBERLAND VALLEY RECC

P.O. BOX 440
 GRAY KY 40734

HWY 25 E. GRAY
 GRAY KY

ITEM NUMBER	CO. DESCRIPTION	ORDER QTY	BACK QTY	SHLP QTY	REG. PRICE	DISC %	D T	NET PRICE	EXTENDED PRICE
BARBARA OR KAREN 258-2249									
20982	UNV BNDR, VIEW, 11X8.5, 2", WE	36		36	10.900	EA	51.5 *	5.290	190.44
11370	AVE INDEX, SDE TABD, 1-25, LTR	30		30	9.840	ST	15.0 N	8.360	250.80

*Rate Case
 supplies*

VISIT OUR WEB SITE AT BISSELLSINC.COM

SUB-TOTAL 441.24

TAX 26.47
 TOTAL 467.71

Received By
 ALL ACCOUNTS ARE DUE BY 10TH OF MONTH FOLLOWING DATE OF PURCHASE. ACCOUNTS NOT PAID BY 15TH ARE SUBJECT TO A 1-1/2% PER MONTH FINANCE CHARGE.

Cumberland Valley Electric
Case No. 2014-00159
Schedule of Long-Term Debt (Ongoing Request)

<u>Type of Debt Issued</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>9/30/2014</u>	<u>Cost Rate to Maturity</u>	<u>Annualized Cost</u>	<u>Test Year</u>
			<u>Outstanding Amount</u>		<u>Col (d)x(g)</u>	<u>Interest Cost</u>
RUS loans						
1B290	Dec-97	Jun-32	1,214,461.83	5.375%	65,277	68,128
1B295	Nov-98	Jun-32	1,190,673.59	5.000%	59,534	62,103
1B300	Aug-00	Mar-35	950,138.40	0.125%	1,188	2,517
Advance Payment			(1,362,682.41)			
			<u>1,992,591.41</u>		<u>125,999</u>	<u>132,748</u>
FFB loans						
H0010	Mar-01	Dec-14	2,818,608.30	0.020%	564	5,038
H0015	Jul-03	Dec-14	3,385,144.57	0.020%	677	6,051
H0020	Jul-04	Dec-14	1,666,896.56	0.020%	333	2,957
H0025	Feb-05	Dec-14	1,515,360.47	0.020%	303	2,688
H0030	Oct-05	Dec-14	2,267,341.93	0.020%	453	4,022
H0035	Sep-06	Dec-14	1,542,707.21	0.020%	309	2,737
H0040	May-07	Dec-14	859,185.68	0.020%	172	1,534
H0045	Aug-08	Dec-14	3,456,083.68	0.020%	691	6,676
H0050	Nov-08	Dec-14	2,160,052.29	0.020%	432	3,798
H0055	Jan-10	Dec-14	2,592,034.29	0.020%	518	4,557
H0060	Jul-11	Dec-14	3,619,034.35	0.020%	724	6,363
H0065	Jul-12	Dec-14	2,186,447.12	0.020%	437	3,844
F0070	Jan-13	Dec-14	3,000,000.00	0.020%	600	2,526
F0075	Jun-13	Dec-14	1,900,000.00	0.020%	380	1,600
F0080	Dec-13	Dec-14	2,000,000.00	0.020%	400	1,074
F0085*	Jul-14	Dec-14	3,000,000.00	0.053%	1,590	0
			<u>37,968,896.45</u>		<u>8,584</u>	<u>55,465</u>
*FFB Loan for \$3,000,000 on July 22, 2014						
NCSC loans						
2003	Oct-10	Aug-13	0.00	2.300%	0	4,662
2004	Nov-10	Aug-14	0.00	2.700%	0	9,027
2005	Nov-10	Aug-15	301,948.87	3.050%	9,209	10,635
2006	Nov-10	Aug-16	320,665.49	3.350%	10,742	12,405
2007	Nov-10	Aug-17	202,674.75	3.600%	7,296	8,425
2008	Nov-10	Aug-18	253,479.96	3.800%	9,632	11,123
2009	Nov-10	Aug-19	248,981.06	4.000%	9,959	11,500
2010	Nov-10	Aug-20	264,048.38	4.150%	10,958	12,654
2011	Nov-10	Aug-21	211,859.16	4.200%	8,898	10,275
2012	Nov-10	Aug-22	164,699.46	4.300%	7,082	8,178
			<u>1,968,357.13</u>		<u>73,778</u>	<u>98,884</u>
CoBank loans						
628T01	Feb-13	May-31	1,536,665.04	3.680%	56,549	45,236
628T02	Feb-13	Feb-22	609,445.62	2.590%	15,785	13,344
628T03	Feb-13	Nov-20	237,667.12	2.410%	5,728	4,935
628T04	Feb-13	May-16	85,765.31	1.860%	1,595	1,780
628T05	Feb-13	Nov-13	0.00	1.960%	0	1,950
			<u>2,469,543.09</u>		<u>79,657</u>	<u>67,245</u>
Total Long Term Debt			<u>44,399,388.08</u>		<u>288,017</u>	<u>354,342</u>

Annualized cost rate [Total Annualized Cost Col./Total Outstanding Amount]

0.65%

Actual test year cost rate [Total Test Year Interest Cost/Total Outstanding Amount]

0.80%