COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

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PURCHASED GAS ADJUSTMENT)	
FILING OF MILLENNIUM)	CASE NO. 2014-00416
ENERGY, INC.)	

ORDER

On December 2, 1999, in Case No. 1999-00312, the Commission approved rates for Millennium Energy, Inc. ("Millennium") and provided for their further adjustment in accordance with Millennium's Gas Cost Adjustment clause.¹

On December 1, 2014, Millennium filed its proposed Gas Cost Recovery Rate ("GCR") application to be effective January 1, 2015.

After reviewing the record in this case and being otherwise sufficiently advised, the Commission finds that:

- Millennium's notice includes revised rates designed to pass on to its customers its expected change in gas costs.
- Millennium's notice sets out an Expected Gas Cost ("EGC") of \$4.6972
 per Mcf, which is an increase of \$.1838 per Mcf from its previous EGC of \$4.5134 per
 Mcf.
 - 3. Millennium's notice sets out no Refund Adjustment.

¹ Case No. 1999-00312, In the Matter of a Petition of Millennium Energy, Incorporated for Approval of an Initial Rate Schedule for Serving Customers from an Existing Gas Supply Line (Ky. PSC Dec. 2, 1999).

- 4. Millennium's notice sets out a current quarter Actual Adjustment ("AA") of (\$.0473) per Mcf. Millennium's total AA is \$1.8462 per Mcf, which is an increase of \$.0640 per Mcf from the previous total AA of \$1.7822 per Mcf.
- 5. Millennium's notice sets out a current quarter Balance Adjustment ("BA") of (\$.000401) per Mcf. Millennium's total BA is \$.0091 per Mcf, which is an increase of \$.0017 per Mcf from the previous total BA of \$.0074 per Mcf.
- 6. Millennium's notice sets out a GCR of \$6.5524 per Mcf, which reflects a spread sheet error. The correct GCR is \$6.5525 per Mcf, which is an increase of \$.2495 per Mcf from the previous GCR of \$6.3030 per Mcf.
- 7. The rates in the Appendix to this Order are fair, just, and reasonable and should be approved for service rendered by Millennium on and after January 1, 2015.

IT IS THEREFORE ORDERED that:

- The rates proposed by Millennium are denied.
- 2. The rates in the Appendix to this Order are approved for service rendered on and after January 1, 2015.
- 3. Within 20 days of the date of this Order, Millennium shall file with this Commission, using the Commission's electronic Tariff Filing System, revised tariff sheets setting out the rates approved herein and reflecting that they were approved pursuant to this Order.

By the Commission

ENTERED

DEC 1 9 2014

KENTUCKY PUBLIC SERVICE COMMISSION

Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2014-00416 DATED DEC 1 9 2014

The following rates and charges are prescribed for the customers served by Millennium Energy, Inc. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the effective date of this Order.

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nesidential	Base Rate	Gas Cost Recovery Rate	<u>Total</u>
Customer Charge	\$ 6.00	\$ 6.5525	\$ 6.00
All Mcf	\$ 4.00		\$ 10.5525
Commercial and Indu	<u>ustrial</u>		
Customer Charge	\$ 20.00	\$ 6.5525	\$ 20.00
All Mcf	\$ 3.00		\$ 9.5525

Wayne Goodrum Manager Millennium Energy, Inc. 698 Morgantown Road Franklin, KENTUCKY 42134