

To: Public Service Commission

CASE 2011-00345

From: Classic Construction Inc.

RECEIVED

Subject: Hearing Dated Oct.27th 20011

OCT 20 2011

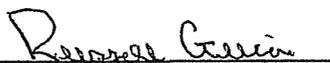
Date: October 20th 20011

PUBLIC SERVICE
COMMISSION

This letter is to inform the Public Service Commission that Classic Construction, owner of the Ridgewood Sewer Plant, waives its right to a hearing scheduled for the 27th of October regarding the submittal of Annual reports, and agrees to pay the \$ 250.00 penalty assessed in case number 20011-00345.

My company , Classic Construction has to rely on my CPA to file these reports each year, which they failed to do. The 2009 and 2010 annual reports have been filed as of this date.(Oct 20th 2010) .

Russell Givens, President



Classic Construction Inc.

JERR CLINE 2009
RSC

Confirmation Receipt

Sewer Utilities 9001900 Classic Construction, Inc. FROM 01/01/2009 TO 12/31/2009

Utility has marked all schedules as complete.

10/19/2011 12:50:40 PM

PUBLIC SERVICE COMMISSION
ANNUAL REPORT BRANCH

OCT 20 2011

RECEIVED
EXAMINED BY _____

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Title Page

Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Sewer Utilities					
Annual Report of					
Respondent	Classic Construction, Inc. - P.O. Box 4113 Ridgewood Sewer Plant	5312 Sleepy Hollow Drive	Frankfort	KY	40601

PUBLIC SERVICE COMMISSION
ANNUAL REPORT BRANCH

OCT 20 2011

RECEIVED
EXAMINED BY _____

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$2,453.00	
Is Principal Current?		Y
Is Interest Current?		Y

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	N	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		
Compilation		
Review		

Additional Information Required

Case Num	Date	Explain
----------	------	---------

General Information 1. (Ref Page: 1)

Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Classic Construction, Inc.

General Information 2 - 3 (Ref Page: 1)

Name	Address	City	State	Phone
Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.	Class Construction, Inc. 5312 Sleepy Hollow Dr.	Frankfort	KY	502-395-05
Name, title, address and telephone number with area code of the person to be contacted concerning this report	Russell Givens - President P.O. Box 4113	Frankfort	KY	

General Information 4 (Ref Page: 1)

List

Name of State under the laws of which respondent is incorporated and the date of incorporation. Kentucky, 1/11/1999

General Information 5. (Ref Page: 1)

Date sewer utility began operations	Date
	1971

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

General Information 6. (Ref Page: 1)

City or Town	Community or Subdivision	County
Frankfort	Ridgewood	Franklin

General Information 7. (Ref Page: 1)

	Count
Number of Full-time employees	0
Number of Part-time employees	0

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Principal Officers (Ref Page: 1)

Title	Last Name	First Name	Bus. Address	Salary or Fee
President	Givens	Russell	5312 Sleepy Hollow Dr., Frankfort, KY 40601	\$0.00

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Balance Sheet - Assets and Other Debts (Ref Page: 2)

	Balance First of Yr	Balance End of Yr
UTILITY PLANT		\$40,857.00
Utility Plant (101-109)	\$40,857.00	\$13,620.00
less: Accum. Prov. for Depr., Depletion and Amortization (110)	\$12,577.00	\$27,237.00
Net Utility Plant	\$28,280.00	
OTHER PROPERTY AND INVESTMENTS		
Non-Utility Property (121)		
less: Accum. Prov. for Depr. and Amort. of Non-Utility Property (122)		
Net non-Utility Property		
Other Investments (124)		
Special Funds (125)		
Total Other Property and Investments		\$2,134.00
CURRENT AND ACCRUED ASSETS		\$1,417.00
Cash and Working Funds (131)		
Temporary Cash Investments (132)		\$5,581.00
Notes Receivable (141)	\$13,386.00	
Customer Accounts Receivable (142)	\$7,000.00	
Other Accounts Receivable (143)		
Accum. Prov. For Uncollectible Accts - CR (144)		
Notes Receivable from Assoc. Companies (145)		
Accounts Receivable from Assoc. Companies (146)		
Materials and Supplies (150)		\$1,780.00
Prepayments (166)	\$1,780.00	
Other Current and Accrued Assets (170)	\$23,583.00	\$9,495.00
Total Current and Accrued Assets		
DEFERRED DEBITS		
Unamortized Debt Expense (181)		

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Balance Sheet - Assets and Other Debts (Ref Page: 2)

	Balance First of Yr	Balance End of Yr
Extraordinary Property Losses (182)		
Other Deferred Debits (183)		
Total Deferred Debits	\$51,863.00	\$36,732.00
TOTAL ASSETS AND OTHER DEBITS		

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

	Balance First of Yr.	Balance End of Yr.
EQUITY CAPITAL		
Common Capital Stock (201)	\$1,000.00	\$1,000.00
Preferred Capital Stock (204)		
Other Paid-In Capital (207)		\$6,321.00
Discount on Capital Stock (213)		
Capital Stock Expense (214)		
Appropriated Retained Earnings (215)		
Unappropriated Retained Earnings (216)	\$5,059.00	(\$14,199.00)
Non-Corporate Proprietorship (218)		
Total Equity Capital	\$6,059.00	(\$6,878.00)
LONG-TERM DEBT		
Bonds (221)		
Advances From Associated Companies (223)		
Other Long-Term Debt (224)		
Total Long-Term Debt		
CURRENT AND ACCRUED LIABILITIES		
Notes Payable (231)	\$9,242.00	\$19,289.00
Accounts Payable (232)	\$750.00	\$750.00
Notes Payable to Associated Companies (233)		
Accounts Payable to Associated Companies (234)		
Customer Deposits (235)		
Taxes Accrued (236)		
Interest Accrued (237)		
Other Current and Accrued Liabilities (238)	\$389.00	
Total Current and Accrued Liabilities	\$10,381.00	\$20,039.00
DEFERRED CREDITS		
Advances for Construction (252)		

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009
 Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

	Balance First of Yr.	Balance End of Yr.
Other Deferred Credits (253)		
Accum. Deferred Investment Tax Credits (255)		
Total Deferred Credits		
Operating Reserves (261-265)		\$23,571.00
Contributions In Aid of Construction (271)	\$35,423.00	
ACUMULATED DEFERRED INCOME TAXES		
Accum. Def. Income Taxes-Accel. Amort (281)		
Accum. Def. Income Taxes-Lib. Depr. (282)		
Accum. Def. Income Taxes-Other (283)		
Total Accum. Deferred Income Taxes	\$51,863.00	\$36,732.00
TOTAL LIABILITIES AND OTHER CREDITS		

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Summary of Utility Plant (Ref Page: 4)

	Amount
UTILITY PLANT	
In Service:	\$40,857.00
Plant in Service Classified (from pg 5 line 40) (101)	
Completed Construction Not Classified (102)	
Utility Plant In Process of Reclassification (103)	
Utility Plant Purchased or Sold (106)	\$40,857.00
Total In Service	
Utility Plant Leased to Others (104)	
Property Held for Future Use (105)	
Construction Work in Progress (107)	
Utility Plant Acquisition Adjustments (108)	
Other Utility Plant Adjustments (109)	\$40,857.00
Total Utility Plant (to pg.2 line 4)	
Less:	\$13,620.00
Accumulated Provision for Depreciation and Amort. of Utility Plant (to pg.2 line 6) (110)	\$27,237.00
Net Utility Plant (to pg.2 line 7)	

Accum. Prov. for Depreciation and Amortization of Utility Plant (Ref Page: 4)

Item	Amount
Balance Beginning of Year	\$11,577.00
Accruals for Year:	
Depreciation	\$2,043.00
Amortization	
Other Accounts (detail)	
Total Accruals for Year	\$2,043.00
Credit Adjustments (describe)	
Total Credits for Year	
Net Charges for Plant Retired:	
Book Cost of Plant Retired (same as pg 5 line 40)	
Add: Cost of Removal	
Less: Salvage	
Net Charges for Plant Retired	
Debit Adjustments (describe)	
Total Debit Adjustments for Year	
Balance End of Year	\$13,620.00

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Utility Plant In Service (Ref Page: 5)

	Depr. Rate	Balance Beg. of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
INTANGIBLE PLANT						
Organization (301)						
Franchises and Consents (302)						
Misc. Intangible Plant (303)						
Total Intangible Plant						
LAND AND STRUCTURES						
Land and Land Rights (310)		\$4,500.00	\$0.00	\$0.00	\$0.00	\$4,500.00
Structures and Improvements (311)		\$2,559.00	\$0.00	\$0.00	\$0.00	\$2,559.00
Total Land and Structures		\$7,059.00	\$0.00	\$0.00	\$0.00	\$7,059.00
COLLECTION PLANT						
Collection Sewers - Force (352.1)						
Collection Sewers - Gravity (352.2)		\$21,990.00	\$0.00	\$0.00	\$0.00	\$21,990.00
Other Collection Plant Facilities (353)						
Services to Customers (354)						
Flow Measuring Devices (355)		\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
Total Collection Plant		\$23,490.00	\$0.00	\$0.00	\$0.00	\$23,490.00
PUMPING PLANT						
Receiving Wells and Pump Pits (362)						
Pumping Equipment - Electric (363A)		\$2,784.00	\$0.00	\$0.00	\$0.00	\$2,784.00

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Utility Plant In Service (Ref Page: 5)

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
Pumping						
Equipment-Diesel (363B)						
Pumping Equipment - Other (363C)						
Total Pumping Plant (364)		\$2,784.00	\$0.00	\$0.00	\$0.00	\$2,784.00
TREATMENT AND DISPOSAL PLANT						
Oxidation Lagoon (372)		\$2,863.00	\$0.00	\$0.00	\$0.00	\$2,863.00
Treatment and Disposal Equipment (373)		\$57,449.00	\$0.00	\$0.00	\$52,788.00	\$4,661.00
Plant Sewers (374)						
Outfall Sewer Lines (375)						
Other Treatment and Disposal Plant Equip. (376)		\$0.00				
Total Treatment and Disposal Plant (371)		\$60,312.00	\$0.00	\$0.00	\$52,788.00	\$7,524.00
GENERAL PLANT (372)						
Office Furniture and Equipment (391)						
Transportation Equipment (392)						
Stores Equipment (393A)						
Tools, Shop and Garage Equipment (393B)						
Laboratory Equipment (393C)						
Power Operated Equipment (393D)		\$0.00				
Communication Equipment (393E)		\$0.00				

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Utility Plant In Service (Ref Page: 5)

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
Other Tangible Property (393F)						
Total General Plant		\$0.00				
TOTAL SEWER PLANT IN SERVICE		\$93,645.00	\$0.00	\$0.00	\$52,788.00	\$40,857.00

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Capital Stock (Ref Page: 6)

Class and Series (a)	No. of Shares Auth. (b)	Par Val per Share of Par	Stated Val Per Share of	Outstanding Shares (e)	Outstanding Amount (f)
		\$0.00	0.0000	0	\$1,000.00
Common	1,000				
		\$0.00	0.0000	0	\$1,000.00
Total	1,000				

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Long-Term Debt (Ref Page: 6)

Class and Series	Orig Issue Amt	Date of Issue (b)	Date of Maturity (c)	Outstanding Balance	Interest Rate (e)	Interest Amt (f)
List each Original Issue Amount Class and Series of Obligation						
				0		
Total						0

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Notes Payable (Ref Page: 6)

Name of Payee (a)	Date Of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
(Include Notes Payable to Associated Companies Under This Heading)	Community Trust Bank		6.7500	\$6,789.00
	Farmers Bank		0.0000	\$12,500.00
Total			0.0000	\$19,289.00

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Interest Accrued (Ref Page: 6)

Description of Obligation (a)	Int. Accr. Balance First of Yr	Int. Accr. During Yr (c)	Int. Paid During Yr (d)	Int. Accr. Balance End of Yr
Community Trust Bank	\$0.00	\$0.00	\$570.00	\$0.00
Total	\$0.00	\$0.00	\$570.00	\$0.00

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Other Current and Accrued Liabilities (Ref Page: 7)

Description	Amount
Total (must agree with pg 3 Acct.238)	

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Statement of Retained Earnings For the Year (Ref Page: 7)

	Item (a)	This Year (b)	Last Year (c)
UNAPPROPRIATED RETAINED EARNINGS			
(216)			
Balance Beginning of Year		\$5,059.00	(\$919,382.00)
Balance Transferred From Income (435)		(\$19,258.00)	(\$27,844.00)
Appropriations of Retained Earnings (436)			
Dividends Declared-Preferred Stock (437)			\$19,492.00
Dividends Declared-Common Stock (438)			
Adjustments to Retained Earnings (439)			\$932,793.00
Balance End of Year		(\$14,199.00)	\$5,059.00

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009
 Statement of Income for the Year (Ref Page: 8)

Description	Number Customers (b)	Amount (c)
OPERATING REVENUES		
Flat Rate Revenues- General Customers:		
Residential Revenues (521.1)	122	\$20,358.00
Commercial Revenues (521.2)		
Industrial Revenues (521.3)		
Revenues From Public Authorities (521.4)		
Total (521)		\$20,358.00
Measured Revenues- General Customers: (483)		
Residential Revenues (522.1)		
Commercial Revenues (522.2)		
Industrial Revenues (522.3)		
Revenues From Public Authorities (522.4)		
Total (522)		\$20,358.00
Revenues From Public Authorities (523)		
Revenues From Other Systems (524)		
Miscellaneous Sewage Revenues (526)	122	\$20,358.00
Total Sewage Service Revenues (521-526)		\$0.00
OTHER OPERATING REVENUES		
Customers Forfeited Discounts (532)		\$20,358.00
Miscellaneous Operating Revenues (536)		\$59,561.00
Total Other Operating Revenues		\$2,043.00
Total Operating Revenues		
OPERATING EXPENSES		
Total Sewer Operation and Maint. Expenses (from pg 9)		
Depreciation Expense (403)		
Amortization Expense (from pg 10) (404-407)		

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Statement of Income for the Year (Ref Page: 8)

Description	Number Customers (b)	Amount (c)
		\$971.00
Taxes Other Than Income taxes (from pg 10) (408.1)		
Total Income Taxes-Utility Operations (from pg 10)		\$62,575.00
Total Sewage Operating Expenses		(\$42,217.00)
Net Operating Income		
OTHER INCOME		
Income from NonUtility Operations (417)		
Interest and dividend Income (419)		
Miscellaneous Nonoperating Income (421)		
Other Accounts (Specify Acct. No & Title)		
Total Other Income		
OTHER DEDUCTIONS		
Interest on Long-Term Debt (427)		
Amortization of Debt Discount and Expense (428)		\$570.00
Interest on Debt to Associated Companies (430)		
Other Interest Expense (431)		
Taxes Other than Income Taxes 408.2 (from pg 10)		
Total Income Taxes-Nonutility Operations (from pg 10)		
Other Accounts (Specify Acct. No. and Title)		
Total Other Deductions		(\$42,787.00)
Net Income		\$570.00

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009
 Sewer Operation and Maintenance Expenses (Ref Page: 9)

	Amount (b)
OPERATION EXPENSES	
Supervision and Engineering (700):	
Owner/Manager-Management Fee (700-A)	
Other Expenses (700-B)	
Labor and Expenses (701):	\$3,390.00
Collection System-Labor, Materials and Expenses (701-A)	
Pumping System-Labor, Materials and Expenses (701-B)	
Treatment System (701-C)	\$289.00
Sludge Hauling	
Utility Service - Water Cost	
Other-Labor, Materials and Expense	\$10,679.00
Rents (702)	
Fuel and Power Purchased for Pumping and Treatment (703)	
Chemicals (704)	
Miscellaneous Supplies and Expenses (705):	
Collection System (705-A)	
Pumping System (705-B)	
Treatment and Disposal (705-C)	\$14,358.00
Total Operation Expenses	
MAINTENANCE EXPENSES	
Supervision and Engineering (710):	\$409.00
Routine Maintenance Service Fee (710-A)	
Internal Supervision and Engineering (710-B)	
Maintenance of Structures and Improvements (711)	\$4,675.00
Maintenance of Collection Sewer system (712)	\$9,600.00
Maintenance of Pumping System (713)	
Maintenance of Treatment and Disposal Plant (714)	

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009
 Sewer Operation and Maintenance Expenses (Ref Page: 9)

	Amount (b)
	\$15,265.00
Maintenance of Other Plant Facilities (715)	\$29,949.00
Total Maintenance Expenses	
CUSTOMER ACCOUNTS EXPENSES	
Supervision (901)	
Meter Reading Expenses and Flat Rate Inspections (902)	
Customer Records and Collection Expenses (903)	
Agency Collection Fee (903-A)	
Internal Labor, Materials and Expenses (903-B)	\$11,686.00
Uncollectible Accounts (904)	
Miscellaneous Customer Accounts Expenses (905)	\$11,686.00
Total Customer Accounts Expenses	
ADMINISTRATIVE AND GENERAL EXPENSES	
Administrative and General Salaries (920)	\$1,917.00
Office Supplies and Other Expenses (921)	
Outside Services Employed (923)	\$1,160.00
Insurance Expenses (924)	
Employee Pensions and Benefits (926)	
Regulatory Commission Expense (928)	
Transportation Expenses (929)	\$491.00
Miscellaneous General Expenses (930)	
Rents (931)	
Maintenance of General Plant (932)	\$3,568.00
Total Administrative and General Expenses	\$59,561.00
TOTAL SEWER OPERATION AND MAINTENANCE EXPENSES (to pg 8)	

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Taxes Other Than Income Taxes (Ref Page: 10)

Item (a)	Amount (b)
Payroll Taxes	\$971.00
Property Taxes	
Utility Regulatory Commission Assessment	
Other (specify)	\$0.00
Total (Same as Page 8 line 27 plus 44)	\$971.00

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009
Operating and Non-Operating Income Taxes (Ref Page: 10)

Amount (b)

Income Taxes - Federal (409.1)

Income Taxes - State (409.1)

Income Taxes - Other (409.1)

Provisions for Deferred Income Taxes (410.1)

Income Taxes Deferred in Prior Years - Credit (411.1)

Investment Tax Credits - Net (412.0)

Total Income Taxes - Util. Operating Income (to pg 8 line 28)

Income Taxes - Federal (409.2)

Income Taxes - State (409.2)

Income Taxes - Other (409.2)

Provisions for Deferred Income (410.2)

Income Taxes Deferred in Prior Years - Credit (411.2)

Investment Tax Credits - Net (412.4)

Total Inc. Taxes - Nonutil. Op. Income (to pg 8 line 45)

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Amortization Expense (Ref Page: 10)

	Amount (b)
Amortization of Limited - Term Utility Plant (404)	
Amortization of Other Utility Plant (405)	
Amortization of Utility Plant Acquisition Adjustments (406)	
Amortization of Property Losses (407)	
Amortization of Rate Case Expense	
Total Amortization Expense (to pg 8 line 26)	

Sewer Plant Statistics - Plant Valuation 1 - 3 (Ref Page: 11)

Description	Percentage
What method of valuation was used with reference to Sewer Utility Plant in Service Appearing on page two line four: Original Cost, Estimated Cost, Original Cost Study?	0
What percentage of Sewer Utility Plant in Service was recovered by the developer of the subdivision, through the sale of lots?	0
If less than one-hundred percent of the utility plant was recovered, please designate what portion (collection lines, treatment plant, etc.) of the plant that represents non-contributed plant.	

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Plant Statistics - Plant Valuation 4. (Ref Page: 11)

	Last Name	First Name	Date
By whom were the books of account audited?			
What was the date of the last audit?	N/A		
If unaudited in the past twelve months, when and by whom is the next audit anticipated?	UNKNOWN		

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Plant Statistics - Physical Data of Sewer Plant (Ref Page: 11)

Date of Construction of original Plant	RIDGEWOOD 1979
Type of treatment process	Extended Aeration System
Date and additional GPD Capacity of subsequent additions to plant	
Population for which plant is designed including population equivalent of industrial waste load	150 - Ridewood

Sewer Plant Statistics - Treatment Plant Operating Statistics (Ref Page: 11)

	Total	Cost
Total gallons received during the year	34,000,000	
Total gallons received on maximum day	220,000	
Maximum G.P.D. Capacity of the sewage treatment plant	205,000	
Routine maintenance service fee		\$1,750.00
Cost per month		
Contract Expires	Open Contract	
Sludge hauling		\$150.00
Cost per load	2,000	
Average number of gallons per load	27	
Number of loads this year		

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Plant Statistics - Customer Statistics End of Year (Ref Page: 12)

	Type	Num of Customers	Bi-Month or Month Billing	Number of Bills
Residential				
	Single Family	122	Monthly	12
	Apartments/Condominiums			
Commercial				
Industrial				
Other				
	Total	122		12

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Plant Statistics - Industrial Customers Served (Ref Page: 12)

Name	Type of Industry	Gallons	Pretreatment of Wastes
------	------------------	---------	------------------------

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Plant Statistics - Pumping Stations (Ref Page: 12)

Location	Size of Motor	Type of Motor	Gals per Day

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Plant Statistics - Mains (Feet) (Ref Page: 12)

Kind of Pipe	Diameter	Num of Feet	additions	removed	Feet End of Year
		35,461	0	0	35,461
Cast Iron	8"	3,877	0	0	3,877
PVC	4"	3,082	0	0	3,082
Clay	4"	3,942	0	0	3,942
PVC	8"	6,800	0	0	6,800
PVC	4"				

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

Sewer Plant Statistics - Service Laterals and Stubs (Ref Page: 12)

	Count
Number of service laterals owned by the utility at end of year	
Number of stubs as of end of year	
Number of service laterals owned by others	

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (ref pg 2) Line Utility Plant (101-109) agrees with Sched Summary of Utility Plant (ref. pg 4) Total Utility Plant	40857.00	40857.00	OK	
Balance Sheet (ref pg 2) Line Less: Acct 110 agrees with Sched Summary of Utility Plant (ref pg 4) Line Total Utility Plant	13620.00	13620.00	OK	
Balance Sheet (ref pg 2) Line Net Utility Plant agrees with Summary of Utility Plant (ref pg 4) Line Net Utility Plant	27237.00	27237.00	OK	
Summary of Utility Plant (ref pg 4) Plant in Service Classified (Acct 101) agrees with Sched Sewer Plant in Service (ref pg 5) Total Sewer Plant in Service	40857.00	40857.00	OK	
Accum. Prov for Deprec. and Amort (Ref pg 4) Balance End of Year agrees with Sched Summary of Utility Plant (ref pg 4) Accumulated Prov. for Depr. and Amort.	13620.00	13620.00	OK	
Balance Sheet (ref pg 3) Sum of Common Capital Stock (201) and Preferred Capital Stock (204) agrees with Schedule Capital Stock (ref pg 6)	1000.00	1000.00	OK	
Balance Sheet (ref pg 3) Unappropriated Retained Earnings (216) agrees with Sched Statement of Retained Earnings (ref pg 7) Balance End of Year	-14199.00	-14199.00	OK	
Balance Sheet (ref pg 3) Total Long Term Debt (224) agrees with Sched Long Term Debt (ref pg 6) Total col d	0	0	OK	
Balance Sheet (ref pg 3) The sum of Notes Payable (231) and (233) agrees with Sched Notes Payable (ref pg 6) Total Col e	19289.00	19289.00	OK	
Balance Sheet (ref pg 3) Interest Accrued (237) agrees with Sched Interest Accrued (ref pg 6) Total Col e	0	0.0000	OK	
Balance Sheet (ref pg 3) Current and Accrued Liabilities (238) agrees with Sched Other Current and Accrued Liabilities (ref pg 7) Total	0	0	OK	

9001900 Classic Construction, Inc. 01/01/2009 - 12/31/2009

CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (ref pg 3) Total Liabilities and Other Credits agrees with Balance Sheet (ref pg 2) Total Assets and Other Debits	36732.00	36732.00	OK	
Accum Prov. for Depreciation and Amortization (ref. pg 4) Depreciation agrees with Sched Statement of Income for the Year (ref pg 8) Depreciation Expense (403)	2043.00	2043.00	OK	
Sched Long Term Debt (ref pg 6) Total Interest Amount agrees with Sched Statement of Income (ref pg 8) Interest on Long Term Debt (427)	0	0	OK	
Interest Accrued (ref pg 6) Total Interest Accrued agrees with Sched Statement of Income (ref pg 8) Other Interest Expense (431)	0.0000	0	OK	
Statement of Income for the Year (ref pg 8) Total Sewer Operation and Maint. Expenses agrees with Sched Sewer Operation and Maintenance Expenses (ref pg 9) Total Sewer Operation and Maint. Exp	59561.00	59561.00	OK	
Statement of Income for the Year (ref pg 8) Total Income taxes - Utility Operations agrees with Sched Operating and Non-Operating Income Taxes (ref pg 10) Total Income Taxes - Util Operating Income	0	0	OK	
Statement of Income for the Year (ref pg 8) Amortization Expense agrees with Sched Amortization Expense (ref pg 10) Total Amortization Expense	0	0	OK	
Statement of Income for the Year (ref pg 8) The sum of lines Taxes Other than Income Taxes 408.1 and 408.2 agrees with Taxes Other Than Income (ref pg 10)	971.00	971.00	OK	
Statement of Income for the Year (ref pg 8) Total Income Taxes - Nonutility Operations agrees with Sched Operating and Non-Operating Income Taxes Total Inc. Taxes - Nonutil. Op Income	0	0	OK	
Schedule Sewer Plant Statistics (ref pg 11 and 12) have been completed				

OATH

Commonwealth of Kentucky)
County of Franklin) SS:

Russell Mirens makes oath and says
(Name of Officer)

that he/she is President of
(Official title of officer)

Classic Construction
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

1-1-09, 20____, to and including 12-31-, 20 09

Donald Green
(Signature of Officer)

subscribed and sworn to before me, a notary, in and for
the State and County named in the above this 20th day of Oct., 20 11

(Apply Seal Here)

My Commission expires Sept. 27, 2014

James Lee Wallace
(Signature of officer authorized to administer oath)

2010

Confirmation Receipt

Sewer Utilities 9001900 Classic Construction, Inc. FROM 01/01/2010 TO 12/31/2010

Utility has marked all schedules as complete.

10/19/2011 3:58:27 PM

PUBLIC SERVICE COMMISSION
ANNUAL REPORT BRANCH

OCT 20 2011

RECEIVED
EXAMINED BY _____

KENTUCKY PUBLIC SERVICE COMMISSION
REPORT OF GROSS OPERATING REVENUES DERIVED FROM INTRA-KENTUCKY
BUSINESS FOR THE YEAR ENDING DECEMBER 31, 2010

Name of Utility Reporting: Classic Construction, Inc.

FEIN # (Federal Employee) [Redacted]

Address of Utility: 5312 Sleepy Hollow Dr. Phone: _____

City: Frankfort State: KY Zip: 40601 Fax: _____

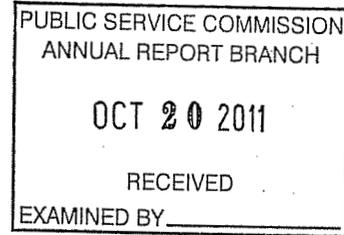
E-Mail: _____ Web Site: _____

Primary Regulatory Contact: Russell Givens, President
(Name) (Title)

- (1) Gross Revenues of Electric Utility \$
(2) Gross Revenues of Gas Utility \$
(3) Gross Revenues of Water Utility \$
(4) Gross Revenues of Sewer Utility \$ 36,546
(5) Other Operating Revenues \$
*** TOTAL GROSS REVENUES \$ 36,546

OATH

State of Kentucky)
County of Franklin) ss.



Russell Givens (Officer) being duly sworn, states that he/she is
President (Official Title) of the Classic Construction (Utility Reporting)

above report of gross revenues is in exact accordance with Classic Construction (Utility Reporting)

and that such books accurately show the gross revenues of Classic Construction (Utility Reporting)

derived from Intra-Kentucky business for the calendar year ending December 31, 2010

Russell Givens (Officer) President (Title)

This the 20th day of October, 2011
Mary Lee Wallace (Notary Public) Franklin (County) 9/27/14 (Commission Expires)

NOTE: ANY DIFFERENCE BETWEEN THE AMOUNT OF THE GROSS REVENUES SHOWN IN
THE ANNUAL REPORT AND THE AMOUNT APPEARING ON THIS STATEMENT MUST
BE RECONCILED ON THE REVERSE OF THIS REPORT

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Title Page

Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Sewer Utilities					
Annual Report of					
Respondent	Classic Construction, Inc. P.O. Box 4113	5312 Sleepy Hollow Drive	Frankfort	KY	40601

PUBLIC SERVICE COMMISSION
ANNUAL REPORT BRANCH

OCT 20 2011

RECEIVED
EXAMINED BY _____

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$7,980.00	
Is Principal Current?		Y
Is Interest Current?		Y

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Services Performed by Independent CPA

Yes/No

A/C/R

Are your financial statements examined by a Certified Public Accountant?

Enter Y for Yes or N for No

N

If yes, which service is performed?

Enter an X on each appropriate line

Audit

Compilation

Review

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Additional Information Required

Case Num	Date	Explain
----------	------	---------

General Information 1. (Ref Page: 1)

Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Classic Construction, Inc.

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

General Information 2 - 3 (Ref Page: 1)

	Name	Address	City	State	Phone
<p>Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.</p>					
<p>principal office in KY</p>	Classic Construction	5312 Sleepy Hollow Dr.	Frankfort	KY	5023950528
<p>Name, title, address and telephone number with area code of the person to be contacted concerning this report</p>					
	Russell Givens	P.O. Box 4113	Frankfort	KY	

General Information 4 (Ref Page: 1)

List

Name of State under the laws of which respondent is incorporated and the date of incorporation. Kentucky, 1/11/1999

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

General Information 5. (Ref Page: 1)

	Date
Date sewer utility began operations	1971

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

General Information 6. (Ref Page: 1)

City or Town	Community or Subdivision	County
Frankfort	Ridgewood	Franklin

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

General Information 7. (Ref Page: 1)

	Count
Number of Full-time employees	0
Number of Part-time employees	0

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Principal Officers (Ref Page: 1)

Title	Last Name	First Name	Bus. Address	Salary or Fee
President	Givens	Russell	5312 Sleepy Hollow Dr., Frankfort, KY 40601	\$0.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Balance Sheet - Assets and Other Debts (Ref Page: 2)

	Balance First of Yr	Balance End of Yr
UTILITY PLANT		
Utility Plant (101-109)	\$40,857.00	\$40,857.00
less: Accum. Prov. for Depr., Depletion and Amortization (110)	\$13,620.00	\$15,663.00
Net Utility Plant	\$27,237.00	\$25,194.00
OTHER PROPERTY AND INVESTMENTS		
Non-Utility Property (121)		
less: Accum. Prov for Depr. and Amort. of Non-Utility Property (122)		
Net non-Utility Property		
Other Investments (124)		
Special Funds (125)		
Total Other Property and Investments		
CURRENT AND ACCRUED ASSETS		
Cash and Working Funds (131)	\$2,134.00	\$2,625.00
Temporary Cash Investments (132)		
Notes Receivable (141)		
Customer Accounts Receivable (142)	\$5,581.00	
Other Accounts Receivable (143)		
Accum. Prov. For Uncollectible Accts - CR (144)		
Notes Receivable from Assoc. Companies (145)		
Accounts Receivable from Assoc Companies (146)		
Materials and Supplies (150)		
Prepayments (166)		
Other Current and Accrued Assets (170)	\$1,780.00	\$1,780.00
Total Current and Accrued Assets	\$9,495.00	\$4,405.00
DEFERRED DEBITS		
Unamortized Debt Expense (181)		

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Balance Sheet - Assets and Other Debts (Ref Page: 2)

	Balance First of Yr.	Balance End of Yr.
Extraordinary Property Losses (182)		
Other Deferred Debits (183)		
Total Deferred Debits		
TOTAL ASSETS AND OTHER DEBITS	\$36,732.00	\$29,599.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

	Balance First of Yr.	Balance End of Yr.
EQUITY CAPITAL		
Common Capital Stock (201)	\$1,000.00	\$1,000.00
Preferred Capital Stock (204)		
Other Paid-In Capital (207)	\$6,321.00	\$8,848.00
Discount on Capital Stock (213)		
Capital Stock Expense (214)		
Appropriated Retained Earnings (215)		
Unappropriated Retained Earnings (216)	(\$14,199.00)	(\$14,108.00)
Non-Corporate Proprietorship (218)		
Total Equity Capital	(\$6,878.00)	(\$4,260.00)
LONG-TERM DEBT		
Bonds (221)		
Advances From Associated Companies (223)		
Other Long-Term Debt (224)		
Total Long-Term Debt		
CURRENT AND ACCRUED LIABILITIES		
Notes Payable (231)	\$19,289.00	\$11,309.00
Accounts Payable (232)	\$750.00	\$750.00
Notes Payable to Associated Companies (233)		
Accounts Payable to Associated Companies (234)		
Customer Deposits (235)		
Taxes Accrued (236)		
Interest Accrued (237)		
Other Current and Accrued Liabilities (238)		
Total Current and Accrued Liabilities	\$20,039.00	\$12,059.00
DEFERRED CREDITS		
Advances for Construction (252)		

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

	Balance First of Yr.	Balance End of Yr.
Other Deferred Credits (253)		
Accum. Deferred Investment Tax Credits (255)		
Total Deferred Credits		
Operating Reserves (261-265)		
Contributions in Aid of Construction (271)	\$23,571.00	\$21,800.00
ACUMULATED DEFERRED INCOME TAXES		
Accum. Def. Income Taxes-Accel. Amort (281)		
Accum. Def. Income Taxes-Lib. Depr. (282)		
Accum. Def. Income Taxes-Other (283)		
Total Accum. Deferred Income Taxes		
TOTAL LIABILITIES AND OTHER CREDITS	\$36,732.00	\$29,599.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Summary of Utility Plant (Ref Page: 4)

	Amount
UTILITY PLANT	
In Service:	\$40,857.00
Plant in Service Classified (from pg 5 line 40) (101)	
Completed Construction Not Classified (102)	
Utility Plant in Process of Reclassification (103)	
Utility Plant Purchased or Sold (106)	\$40,857.00
Total In Service	
Utility Plant Leased to Others (104)	
Property Held for Future Use (105)	
Construction Work in Progress (107)	
Utility Plant Acquisition Adjustments (108)	
Other Utility Plant Adjustments (109)	\$40,857.00
Total Utility Plant (to pg 2 line 4)	
Less:	\$15,663.00
Accumulated Provision for Depreciation and Amort. of Utility Plant (to pg 2 line 6) (110)	\$25,194.00
Net Utility Plant (to pg 2 line 7)	

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Accum. Prov. for Depreciation and Amortization of Utility Plant (Ref Page: 4)

Item	Amount
Balance Beginning of Year	\$13,620.00
Accruals for Year:	
Depreciation	\$2,043.00
Amortization	
Other Accounts (detail)	
Total Accruals for Year	\$2,043.00
Credit Adjustments (describe)	
Total Credits for Year	
Net Charges for Plant Retired:	
Book Cost of Plant Retired (same as pg 5 line 40)	
Add: Cost of Removal	
Less: Salvage	
Net Charges for Plant Retired	
Debit Adjustments (describe)	
Total Debit Adjustments for Year	
Balance End of Year	\$15,663.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Utility Plant In Service (Ref Page: 5)

	Depr. Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
INTANGIBLE PLANT						
Organization (301)						
Franchises and Consents (302)						
Misc. Intangible Plant (303)						
Total Intangible Plant						
LAND AND STRUCTURES						
Land and Land Rights (310)		\$4,500.00	\$0.00	\$0.00	\$0.00	\$4,500.00
Structures and Improvements (311)		\$2,559.00	\$0.00	\$0.00	\$0.00	\$2,559.00
Total Land and Structures		\$7,059.00	\$0.00	\$0.00	\$0.00	\$7,059.00
COLLECTION PLANT						
Collection Sewers - Force (352.1)						
Collection Sewers - Gravity (352.2)		\$21,990.00	\$0.00	\$0.00	\$0.00	\$21,990.00
Other Collection Plant Facilities (353)						
Services to Customers (354)						
Flow Measuring Devices (355)		\$1,500.00	\$0.00	\$0.00	\$0.00	\$1,500.00
Total Collection Plant		\$23,490.00	\$0.00	\$0.00	\$0.00	\$23,490.00
PUMPING PLANT						
Receiving Wells and Pump Pits (362)						
Pumping Equipment - Electric (363A)		\$2,784.00	\$0.00	\$0.00	\$0.00	\$2,784.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Utility Plant In Service (Ref Page: 5)

	Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
Pumping						
Equipment-Diesel (363B)						
Pumping Equipment - Other (363C)						
Total Pumping Plant (364)		\$2,784.00	\$0.00	\$0.00	\$0.00	\$2,784.00
TREATMENT AND DISPOSAL PLANT						
Oxidation Lagoon (372)		\$2,863.00	\$0.00	\$0.00	\$0.00	\$2,863.00
Treatment and Disposal Equipment (373)		\$4,661.00	\$0.00	\$0.00	\$0.00	\$4,661.00
Plant Sewers (374)						
Outfall Sewer Lines (375)						
Other Treatment and Disposal Plant Equip. (376)						
Total Treatment and Disposal Plant (371)		\$7,524.00	\$0.00	\$0.00	\$0.00	\$7,524.00
GENERAL PLANT (372)						
Office Furniture and Equipment (391)						
Transportation Equipment (392)						
Stores Equipment (393A)						
Tools, Shop and Garage Equipment (393B)						
Laboratory Equipment (393C)						
Power Operated Equipment (393D)						
Communication Equipment (393E)						

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Utility Plant In Service (Ref Page: 5)

Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
Other Tangible Property (393F)					
Total General Plant					
TOTAL SEWER PLANT IN SERVICE	\$40,857.00	\$0.00	\$0.00	\$0.00	\$40,857.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Capital Stock (Ref Page: 6)

Class and Series (a)	No. of Shares Auth. (b)	Par Val per Share of Par	Stated Val Per Share of	Outstanding Shares (e)	Outstanding Amount (f)
Common	1,000	\$0.00	0.0000	0	\$1,000.00
Total	1,000	\$0.00	0.0000	0	\$1,000.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Long-Term Debt (Ref Page: 6)

Class and Series	Orig. Issue Amt	Date of Issue (b)	Date of Maturity (c)	Outstanding Balance	Interest Rate (e)	Interest Amt (f)
List each Original Issue Amount Class and Series of Obligation						
						0
Total						0

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Notes Payable (Ref Page: 6)

Name of Payee (a)	Date Of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
(Include Notes Payable to Associated Companies Under This Heading)				
Community Trust Bank			6.7500	\$3,213.00
Farmers Bank			0.0000	\$8,096.00
Total			0.0000	\$11,309.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Interest Accrued (Ref Page: 6)

Description of Obligation (a)	Int. Accr. Balance First of Yr	Int. Accr. During Yr (c)	Int. Paid During Yr (d)	Int. Accr. Balance End of Yr
Community Trust Bank	\$0.00	\$0.00	\$266.00	\$0.00
Farmers Bank	\$0.00	\$0.00	\$739.00	\$0.00
Total	\$0.00	\$0.00	\$1,005.00	\$0.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Other Current and Accrued Liabilities (Ref Page: 7)

Description	Amount
Total (must agree with pg 3 Acct 238)	

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Statement of Retained Earnings For the Year (Ref Page: 7)

Item (a)	This Year (b)	Last Year (c)
UNAPPROPRIATED RETAINED EARNINGS		
(216)		
Balance Beginning of Year	(\$19,258.00)	\$5,059.00
Balance Transferred From Income (435)	\$5,150.00	(\$19,258.00)
Appropriations of Retained Earnings (436)		
Dividends Declared-Preferred Stock (437)		
Dividends Declared-Common Stock (438)		
Adjustments to Retained Earnings (439)		
Balance End of Year	(\$14,108.00)	(\$14,199.00)

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Statement of Income for the Year (Ref Page: 8)

Description	Number Customers (b)	Amount (c)
OPERATING REVENUES		
Flat Rate Revenues-General Customers:		
Residential Revenues (521.1)	126	\$36,546.00
Commercial Revenues (521.2)		
Industrial Revenues (521.3)		
Revenues From Public Authorities (521.4)		
Total (521)	126	\$36,546.00
Measured Revenues - General Customers: (483)		
Residential Revenues (522.1)		
Commercial Revenues (522.2)		
Industrial Revenues (522.3)		
Revenues From Public Authorities (522.4)		
Total (522)		
Revenues From Public Authorities (523)		
Revenues From Other Systems (524)		
Miscellaneous Sewage Revenues (526)		
Total Sewage Service Revenues (521-526)	126	\$36,546.00
OTHER OPERATING REVENUES		
Customers Forfeited Discounts (532)		
Miscellaneous Operating Revenues (536)		
Total Other Operating Revenues		\$0.00
Total Operating Revenues		\$36,546.00
OPERATING EXPENSES		
Total Sewer Operation and Maint. Expenses (from pg.9)		\$29,972.00
Depreciation Expense (403)		\$2,043.00
Amortization Expense (from pg 10) (404-407)		

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Statement of Income for the Year (Ref Page: 8)

Description	Number Customers (b)	Amount (c)
Taxes Other Than Income taxes (from pg 10) (408.1)		\$1,042.00
Total Income Taxes-Utility Operations (from pg 10)		\$4,048.00
Total Sewage Operating Expenses		\$37,105.00
Net Operating Income		(\$559.00)
OTHER INCOME		
Income from NonUtility Operations (417)		
Interest and dividend Income (419)		
Miscellaneous Nonoperating Income (421)		
Other Accounts (Specify Acct. No & Title)		
Total Other Income		
OTHER DEDUCTIONS		
Interest on Long-Term Debt (427)		
Amortization of Debt Discount and Expense (428)		
Interest on Debt to Associated Companies (430)		\$1,121.00
Other Interest Expense (431)		
Taxes Other than Income Taxes 408.2 (from pg 10)		
Total Income Taxes-Nonutility Operations (from pg 10)		
Other Accounts (Specify Acct. No. and Title)		
Total Other Deductions		\$1,121.00
Net Income		(\$1,680.00)

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010
 Sewer Operation and Maintenance Expenses (Ref Page: 9)

	Amount (b)
OPERATION EXPENSES	
Supervision and Engineering (700) :	
Owner/Manager-Management Fee (700-A)	
Other Expenses (700-B)	
Labor and Expenses (701):	\$1,025.00
Collection System-Labor, Materials and Expenses (701-A)	
Pumping System-Labor, Materials and Expenses (701-B)	
Treatment System (701-C) :	
Sludge Hauling	\$222.00
Utility Service - Water Cost	
Other-Labor, Materials and Expense	
Rents (702)	\$4,814.00
Fuel and Power Purchased for Pumping and Treatment (703)	\$531.00
Chemicals (704)	
Miscellaneous Supplies and Expenses (705):	
Collection System (705-A)	
Pumping System (705-B)	
Treatment and Disposal (705-C)	\$6,592.00
Total Operation Expenses	
MAINTENANCE EXPENSES	
Supervision and Engineering (710) :	\$412.00
Routine Maintenance Service Fee (710-A)	
Internal Supervision and Engineering (710-B)	
Maintenance of Structures and Improvements (711)	\$1,350.00
Maintenance of Collection Sewer system (712)	\$2,285.00
Maintenance of Pumping System (713)	\$9,600.00
Maintenance of Treatment and Disposal Plant (714)	

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010
Sewer Operation and Maintenance Expenses (Ref Page: 9)

	Amount (b)
Maintenance of Other Plant Facilities (715)	
Total Maintenance Expenses	\$13,647.00
CUSTOMER ACCOUNTS EXPENSES	
Supervision (901)	
Meter Reading Expenses and Flat Rate Inspections (902)	
Customer Records and Collection Expenses (903):	
Agency Collection Fee (903-A)	\$5,482.00
Internal Labor, Materials and Expenses (903-B)	
Uncollectible Accounts (904)	
Miscellaneous Customer Accounts Expenses (905)	
Total Customer Accounts Expenses	\$5,482.00
ADMINISTRATIVE AND GENERAL EXPENSES	
Administrative and General Salaries (920)	
Office Supplies and Other Expenses (921)	\$3,101.00
Outside Services Employed (923)	
Insurance Expenses (924)	\$1,150.00
Employee Pensions and Benefits (926)	
Regulatory Commission Expense (928)	
Transportation Expenses (929)	
Miscellaneous General Expenses (930)	
Rents (931)	
Maintenance of General Plant (932)	
Total Administrative and General Expenses	\$4,251.00
TOTAL SEWER OPERATION AND MAINTENANCE EXPENSES (to pg 8)	\$29,972.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Taxes Other Than Income Taxes (Ref Page: 10)

	Item (a)	Amount (b)
Payroll Taxes		
Property Taxes		\$867.00
Utility Regulatory Commission Assessment		
Other (specify)		
	STATE TAX	\$175.00
Total (Same as Page 8 line 27 plus 44)		\$1,042.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010
 Operating and Non-Operating Income Taxes (Ref Page: 10)

	Amount (b)
Income Taxes-Federal (409.1)	
Income Taxes - State (409.1)	\$4,048.00
Income Taxes - Other (409.1)	
Provisions for Deferred Income Taxes (410.1)	
Income Taxes Deferred in Prior Years - Credit (411.1)	
Investment Tax Credits - Net (412.0)	
Total Income Taxes - Util. Operating Income (to pg 8 line 28)	\$4,048.00
Income Taxes - Federal (409.2)	
Income Taxes - State (409.2)	
Income Taxes - Other (409.2)	
Provisions for Deferred Income (410.2)	
Income Taxes Deferred in Prior Years - Credit (411.2)	
Investment Tax Credits - Net (412.4)	
Total Inc. Taxes - Nonutil. Op. Income (to pg 8 line 45)	\$0.00

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Amortization Expense (Ref Page: 10)

	Amount (b)
Amortization of Limited - Term Utility Plant (404)	
Amortization of Other Utility Plant (405)	
Amortization of Utility Plant Acquisition Adjustments (406)	
Amortization of Property Losses (407)	
Amortization of Rate Case Expense	
Total Amortization Expense (to pg 8 line 26)	

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Plant Statistics - Plant Valuation 1 - 3 (Ref Page: 11)

Description	Percentage
What method of valuation was used with reference to Sewer Utility Plant in Service Appearing on page two line four: Original Cost, Estimated Cost, Original Cost Study?	Original Cost
What percentage of Sewer Utility Plant in Service was recovered, by the developer of hte subdivision, through the sale of lots?	0
If less than one-hundred percent of the utility plant was recovered, please designate what portion (collection lines, treatment plant, etc.) of the plant that represents non-contributed plant	0

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Plant Statistics - Plant Valuation 4. (Ref Page: 11)

	Last Name	First Name	Date
By whom were the books of account audited? What was the date of the last audit?			
	N/A		
If unaudited in the past twelve months, when and by whom is the next audit anticipated?			
	UNKNOWN		

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Plant Statistics - Physical Data of Sewer Plant (Ref Page: 11)

Date of Construction of original Plant	Ridgewood 1979
Type of treatment process	Extended Aeration System
Date and additional GPD Capacity of subsequent additions to plant	
Population for which plant is designed including population equivalent of industrial waste load	150 - Ridgewood

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Plant Statistics - Treatment Plant Operating Statistics (Ref Page: 11)

	Total	Cost
Total gallons received during the year	34,000,000	
Total gallons received on maximum day	220,000	
Maximum G.P.D. Capacity of the sewage treatment plant	205,000	
Routine maintenance service fee		\$1,750.00
Cost per month		
Contract Expires	Open Contract	
Sludge hauling		\$150.00
Cost per load		
Average number of gallons per load	2,000	
Number of loads this year	26	

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Plant Statistics - Customer Statistics End of Year (Ref Page: 12)

Type	Num of Customers	Bi-Month or Month Billing	Number of bills
Residential			
Single Family	125	Monthly	12
Apartments/Condominiums			
Commercial			
Industrial			
Other			
Total	125		12

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Plant Statistics - Industrial Customers Served (Ref Page: 12)

Name	Type of Industry	Gallons	Pretreatment of Wastes
------	------------------	---------	------------------------

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Plant Statistics - Pumping Stations (Ref Page: 12)

Location	Size of Motor	Type of Motor	Gals per Day
----------	---------------	---------------	--------------

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Plant Statistics - Mains (Feet) (Ref Page: 12)

Kind of Pipe	Diameter	Num. of Feet	additions	removed	Feet End of Year
Cast Iron	8"	35,461	0	0	35,461
PVC	4"	3,877	0	0	3,877
Clay	4"	3,082	0	0	3,082
PVC	8"	3,942	0	0	3,942
PVC	4"	6,800	0	0	6,800

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

Sewer Plant Statistics - Service Laterals and Stubs (Ref Page: 12)

	Count
Number of service laterals owned by the utility at end of year	
Number of stubs as of end of year	
Number of service laterals owned by others	

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (ref pg 2) Line Utility Plant (101-109) agrees with Sched Summary of Utility Plant (ref. pg 4) Total Utility Plant	40857.00	40857.00	OK	
Balance Sheet (ref pg 2) Line Less: Acct 110 agrees with Sched Summary of Utility Plant (ref pg 4) Line Total Utility Plant	15663.00	15663.00	OK	
Balance Sheet (ref pg 2) Line Net Utility Plant agrees with Summary of Utility Plant (ref pg 4) Line Net Utility Plant	25194.00	25194.00	OK	
Summary of Utility Plant (ref pg 4) Plant in Service Classified (Acct 101) agrees with Sched Sewer Plant in Service (ref pg 5) Total Sewer Plant in Service	40857.00	40857.00	OK	
Accum. Prov for Deprec. and Amort (Ref pg 4) Balance End of Year agrees with Sched Summary of Utility Plant (ref pg 4) Accumulated Prov. for Depr. and Amort.	15663.00	15663.00	OK	
Balance Sheet (ref pg 3) Sum of Common Capital Stock (201) and Preferred Capital Stock (204) agrees with Schedule Capital Stock (ref pg 6)	1000.00	1000.00	OK	
Balance Sheeet (ref pg 3) Unappropriated Retained Earnings (216) agrees with Sched Statement of Retained Earnings (ref pg 7) Balance End of Year	-14108.00	-14108.00	OK	
Balance Sheet (ref pg 3) Total Long Term Debt (224) agrees with Sched Long Term Debt (ref pg 6) Total col d	0	0	OK	
Balance Sheet (ref pg 3) The sum of Notes Payable (231) and (233) agrees with Sched Notes Payable (ref pg 6) Total Col e	11309.00	11309.00	OK	
Balance Sheet (ref pg 3) Interest Accrued (237) agrees with Sched Interest Accrued (ref pg 6) Total Col e	0	0.0000	OK	
Balance Sheet (ref pg 3) Current and Accrued Liabilities (238) agrees with Sched Other Current and Accrued Liabilities (ref pg 7) Total	0	0	OK	

9001900 Classic Construction, Inc. 01/01/2010 - 12/31/2010

CheckList

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (ref pg 3) Total Liabilities and Other Credits agrees with Balance Sheet (ref pg 2) Total Assets and Other Debits	29599.00	29599.00	OK	
Accum Prov. for Depreciation and Amortization (ref. pg 4) Depreciation agrees with Sched Statement of Income for the Year (ref pg 8) Depreciation Expense (403)	2043.00	2043.00	OK	
Sched Long Term Debt (ref pg 6) Total Interest Amount agrees with Sched Statement of Income (ref pg 8) Interest on Long Term Debt (427)	0	0	OK	
Interest Accrued (ref pg 6) Total Interest Accrued agrees with Sched Statement of Income (ref pg 8) Other Interest Expense (431)	0.0000	0	OK	
Statement of Income for the Year (ref pg 8) Total Sewer Operation and Maint. Expenses agrees with Sched Sewer Operation and Maintenance Expenses (ref pg 9) Total Sewer Operation and Maint. Exp	29972.00	29972.00	OK	
Statement of Income for the Year (ref pg 8) Total Income taxes - Utility Operations agrees with Sched Operating and Non-Operating Income Taxes (ref pg 10) Total Income Taxes - Util Operating Income	4048.00	4048.00	OK	
Statement of Income for the Year (ref pg 8) Amortization Expense agrees with Sched Amortization Expense (ref pg 10) Total Amortization Expense	0	0	OK	
Statement of Income for the Year (ref pg 8) The sum of lines Taxes Other than Income Taxes 408.1 and 408.2 agrees with Taxes Other Than Income (ref pg 10)	1042.00	1042.00	OK	
Statement of Income for the Year (ref pg 8) Total Income Taxes - Nonutility Operations agrees with Sched Operating and Non-Operating Income Taxes Total Inc. Taxes - Nonutil. Op Income	0	0.0000	OK	
Schedule Sewer Plant Statistics (ref pg 11 and 12) have been completed				

OATH

Commonwealth of Kentucky)
County of Franklin) ss:

Russell Givens makes oath and says
(Name of Officer)

that he/she is President of
(Official title of officer)

Russell Givens / President of Classic Construction
(Exact legal title or name of respondent)
Ridgewood Sewer Plant

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

1-1-, 20 10, to and including 12-31-, 20 10

Russell Givens
(Signature of Officer)

subscribed and sworn to before me, a Notary, in and for
the State and County named in the above this 20th day of Oct., 20 11

(Apply Seal Here)

My Commission expires Sept 27, 2014
Gregory Lee Wallace
(Signature of officer authorized to administer oath)