

LICKING VALLEY
RURAL ELECTRIC COOPERATIVE CORPORATION
P. O. Box 605 • 271 Main Street
West Liberty, KY 41472-0605
(606) 743-3179



February 21, 2011

RECEIVED

FEB 23 2011

**PUBLIC SERVICE
COMMISSION**

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Post Office Box 615
Frankfort Kentucky 40602 0615

Dear Mr. Derouen:

Please find enclosed an original and ten (10) copies of the information relating to case number 2010-00505.

If you need any further information concerning this matter, please feel free to contact us.

Sincerely,

Kerry K. Howard
General Manager/CEO

KKH:mn
Enclosures

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

FUEL ADJUSTMENT
CASE NUMBER 2010-00505

MARCH 21, 2011

I N D E X

- Exhibit 1. Line loss information:
- (a) schedule of the calculation of 12-month average line loss by month for November, 2008 through October, 2010
 - (b) discussion of steps which have been taken to reduce line loss during these periods.
- Exhibit 2. Schedule showing calculation of cumulative over-or under-recovery of fuel bill from November 01, 2008 through October 31, 2010.
- Exhibit 3. Monthly Revenue Reports (Monthly Billing Summaries) showing total revenue collected, including adjustments, under the fuel adjustment clause reported in monthly filings required by the Commission from November 01, 2008 through October 31, 2010.
- Exhibit 4. Schedule showing the calculation of the increase or decrease in base rule cost per KWH as proposed by East Kentucky Power Cooperative adjusted for Licking Valley's 12 month average line loss for November 2008 through October 2010.
- Exhibit 5. Discussion of the present and proposed rates.
- Exhibit 6. Discussion of Tariff Sheets.
- Exhibit 7. Affidavit attesting to its compliance with the requirements of 807 KAR 5:056.
- Exhibit 8. Information relating to the public hearing notice.
- Exhibit 9. Information concerning testimony of witnesses.

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR NOVEMBER 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	280,104,959	260,751,232	161,389	19,192,338
Less: Prior Year-Current Month Total	19,866,311	18,539,958	5,300	1,321,053
Plus: Current Year-Current Month Total	<u>19,381,257</u>	<u>15,921,777</u>	<u>5,756</u>	<u>3,453,724</u>
Most Recent Twelve Month Total	279,619,905	258,133,051	161,845	21,325,009

(d) 21,325,009 divided by (a) 279,619,905 equals 7.6% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2007	19,021,422	19,395,806	5,275	(379,659)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		279,619,905	258,133,051	161,845	21,325,009

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR DECEMBER 2008

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,619,905	258,133,051	161,845	21,325,009
Less: Prior Year-Current Month Total	19,021,422	19,395,806	5,275	(379,659)
Plus: Current Year-Current Month Total	<u>20,057,624</u>	<u>20,826,840</u>	<u>9,464</u>	<u>(778,680)</u>
Most Recent Twelve Month Total	280,656,107	259,564,085	166,034	20,925,988

(d) 20,925,988 divided by (a) 280,656,107 equals 7.5% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2007	23,848,158	23,790,500	24,847	32,811
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		280,656,107	259,564,085	166,034	20,925,988

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JANUARY 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	280,656,107	259,564,085	166,034	20,925,988
Less: Prior Year-Current Month Total	23,848,158	23,790,500	24,847	32,811
Plus: Current Year-Current Month Total	<u>26,312,447</u>	<u>25,350,846</u>	<u>17,359</u>	<u>944,242</u>
Most Recent Twelve Month Total	283,120,396	261,124,431	158,546	21,837,419

(d) 21,837,419 divided by (a) 283,120,396 equals 7.7% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2007	<u>28,372,455</u>	<u>30,635,694</u>	<u>20,590</u>	<u>(2,283,829)</u>
Total		283,120,396	261,124,431	158,546	21,837,419

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR FEBRUARY 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	283,120,396	261,124,431	158,546	21,837,419
Less: Prior Year-Current Month Total	28,372,455	30,635,694	20,590	(2,283,829)
Plus: Current Year-Current Month Total	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Most Recent Twelve Month Total	285,823,474	258,133,165	165,479	27,524,830

(d) 27,524,830 divided by (a) 285,823,474 equals 9.6% Enter on Line 16 of the current month's (FAC) Report

January	2008	33,305,316	29,438,443	26,655	3,840,218
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		285,823,474	258,133,165	165,479	27,524,830

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MARCH 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	285,823,474	258,133,165	165,479	27,524,830
Less: Prior Year-Current Month Total	33,305,316	29,438,443	26,655	3,840,218
Plus: Current Year-Current Month Total	<u>32,564,996</u>	<u>28,379,553</u>	<u>154,716</u>	<u>4,030,727</u>
Most Recent Twelve Month Total	285,083,154	257,074,275	293,540	27,715,339

(d) 27,715,339 divided by (a) 285,083,154 equals 9.7% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2008	28,336,177	24,479,399	27,900	3,828,878
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		285,083,154	257,074,275	293,540	27,715,339

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR APRIL 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	285,083,154	257,074,275	293,540	27,715,339
Less: Prior Year-Current Month Total	28,336,177	24,479,399	27,900	3,828,878
Plus: Current Year-Current Month Total	<u>26,174,874</u>	<u>26,023,734</u>	<u>33,811</u>	<u>117,329</u>
Most Recent Twelve Month Total	282,921,851	258,618,610	299,451	24,003,790

(d) 24,003,790 divided by (a) 282,921,851 equals 8.5% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2008	25,499,263	20,634,092	7,553	4,857,618
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		282,921,851	258,618,610	299,451	24,003,790

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MAY 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	282,921,851	258,618,610	299,451	24,003,790
Less: Prior Year-Current Month Total	25,499,263	20,634,092	7,553	4,857,618
Plus: Current Year-Current Month Total	<u>23,925,579</u>	<u>21,356,095</u>	<u>15,606</u>	<u>2,553,878</u>
Most Recent Twelve Month Total	281,348,167	259,340,613	307,504	21,700,050

(d) 21,700,050 divided by (a) 281,348,167 equals 7.7% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2008	18,966,145	16,159,694	10,594	2,795,857
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		281,348,167	259,340,613	307,504	21,700,050

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JUNE 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	281,348,167	259,340,613	307,504	21,700,050
Less: Prior Year-Current Month Total	18,966,145	16,159,694	10,594	2,795,857
Plus: Current Year-Current Month Total	<u>19,700,135</u>	<u>16,728,967</u>	<u>11,734</u>	<u>2,959,434</u>
Most Recent Twelve Month Total	282,082,157	259,909,886	308,644	21,863,627

(d) 21,863,627 divided by (a) 282,082,157 equals 7.8% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2008	17,541,817	19,436,990	7,994	(1,903,167)
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		282,082,157	259,909,886	308,644	21,863,627

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR July 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	282,082,157	259,909,886	308,644	21,863,627
Less: Prior Year-Current Month Total	17,541,817	19,436,990	7,994	(1,903,167)
Plus: Current Year-Current Month Total	<u>18,249,519</u>	<u>17,958,225</u>	<u>5,953</u>	<u>285,341</u>
Most Recent Twelve Month Total	282,789,859	258,431,121	306,603	24,052,135

(d) 24,052,135 divided by (a) 282,789,859 equals 8.5% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2008	20,901,538	19,437,191	7,557	1,456,790
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		282,789,859	258,431,121	306,603	24,052,135

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR August 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	282,789,859	258,431,121	306,603	24,052,135
Less: Prior Year-Current Month Total	20,901,538	19,437,191	7,557	1,456,790
Plus: Current Year-Current Month Total	<u>20,848,321</u>	<u>19,602,324</u>	<u>8,963</u>	<u>1,237,034</u>
Most Recent Twelve Month Total	282,736,642	258,596,254	308,009	23,832,379

(d) 23,832,379 divided by (a) 282,736,642 equals 8.4% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2008	22,515,950	20,384,361	10,439	2,121,150
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		282,736,642	258,596,254	308,009	23,832,379

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR September 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	282,736,642	258,596,254	308,009	23,832,379
Less: Prior Year-Current Month Total	22,515,950	20,384,361	10,439	2,121,150
Plus: Current Year-Current Month Total	<u>20,477,621</u>	<u>21,560,978</u>	<u>5,731</u>	<u>(1,089,088)</u>
Most Recent Twelve Month Total	280,698,313	259,772,871	303,301	20,622,141

(d) 20,622,141 divided by (a) 280,698,313 equals 7.3% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2008	21,930,407	18,419,104	6,685	3,504,618
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		280,698,313	259,772,871	303,301	20,622,141

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR October 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	280,698,313	259,772,871	303,301	20,622,141
Less: Prior Year-Current Month Total	21,930,407	18,419,104	6,685	3,504,618
Plus: Current Year-Current Month Total	<u>22,426,664</u>	<u>18,967,237</u>	<u>8,644</u>	<u>3,450,783</u>
Most Recent Twelve Month Total	281,194,570	260,321,004	305,260	20,568,306

(d) 20,568,306 divided by (a) 281,194,570 equals 7.3% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2008	19,381,257	15,921,777	5,756	3,453,724
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		281,194,570	260,321,004	305,260	20,568,306

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR November 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	281,194,570	260,321,004	305,260	20,568,306
Less: Prior Year-Current Month Total	19,381,257	15,921,777	5,756	3,453,724
Plus: Current Year-Current Month Total	<u>18,317,016</u>	<u>15,698,631</u>	<u>6,788</u>	<u>2,611,597</u>
Most Recent Twelve Month Total	280,130,329	260,097,858	306,292	19,726,179

(d) 19,726,179 divided by (a) 280,130,329 equals 7.0% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2008	20,057,624	20,826,840	9,464	(778,680)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		280,130,329	260,097,858	306,292	19,726,179

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR December 2009

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	280,130,329	260,097,858	306,292	19,726,179
Less: Prior Year-Current Month Total	20,057,624	20,826,840	9,464	(778,680)
Plus: Current Year-Current Month Total	<u>19,878,704</u>	<u>21,015,686</u>	<u>8,302</u>	<u>(1,145,284)</u>
Most Recent Twelve Month Total	279,951,409	260,286,704	305,130	19,359,575

(d) 19,359,575 divided by (a) 279,951,409 equals 6.9% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2008	26,312,447	25,350,846	17,359	944,242
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		279,951,409	260,286,704	305,130	19,359,575

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR January 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,951,409	260,286,704	305,130	19,359,575
Less: Prior Year-Current Month Total	26,312,447	25,350,846	17,359	944,242
Plus: Current Year-Current Month Total	<u>22,608,265</u>	<u>23,838,350</u>	<u>15,684</u>	<u>(1,245,769)</u>
Most Recent Twelve Month Total	276,247,227	258,774,208	303,455	17,169,564

(d) 17,169,564 divided by (a) 276,247,227 equals 6.2% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2008	<u>31,075,533</u>	<u>27,644,428</u>	<u>27,523</u>	<u>3,403,582</u>
Total		276,247,227	258,774,208	303,455	17,169,564

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR February 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	276,247,227	258,774,208	303,455	17,169,564
Less: Prior Year-Current Month Total	31,075,533	27,644,428	27,523	3,403,582
Plus: Current Year-Current Month Total	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Most Recent Twelve Month Total	275,857,459	260,682,108	304,167	14,871,184

(d) 14,871,184 divided by (a) 275,857,459 equals 5.4% Enter on Line 16 of the current month's (FAC) Report

January	2009	32,564,996	28,379,553	154,716	4,030,727
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		275,857,459	260,682,108	304,167	14,871,184

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR March 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	275,857,459	260,682,108	304,167	14,871,184
Less: Prior Year-Current Month Total	32,564,996	28,379,553	154,716	4,030,727
Plus: Current Year-Current Month Total	<u>34,516,175</u>	<u>32,140,400</u>	<u>26,102</u>	<u>2,349,673</u>
Most Recent Twelve Month Total	277,808,638	264,442,955	175,553	13,190,130

(d) 13,190,130 divided by (a) 277,808,638 equals 4.7% Enter on Line 16 of the current month's (FAC) Report

January	2010	34,516,175	32,140,400	26,102	2,349,673
February	2009	26,174,874	26,023,734	33,811	117,329
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		277,808,638	264,442,955	175,553	13,190,130

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR APRIL 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	277,808,638	264,442,955	175,553	13,190,130
Less: Prior Year-Current Month Total	26,174,874	26,023,734	33,811	117,329
Plus: Current Year-Current Month Total	<u>30,214,201</u>	<u>26,251,859</u>	<u>29,862</u>	<u>3,932,480</u>
Most Recent Twelve Month Total	281,847,965	264,671,080	171,604	17,005,281

(d) 17,005,281 divided by (a) 281,847,965 equals 6.0% Enter on Line 16 of the current month's (FAC) Report

January	2010	34,516,175	32,140,400	26,102	2,349,673
February	2010	30,214,201	26,251,859	29,862	3,932,480
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		281,847,965	264,671,080	171,604	17,005,281

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR APRIL 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	277,808,638	264,442,955	175,553	13,190,130
Less: Prior Year-Current Month Total	26,174,874	26,023,734	33,811	117,329
Plus: Current Year-Current Month Total	<u>30,214,201</u>	<u>26,251,859</u>	<u>29,862</u>	<u>3,932,480</u>
Most Recent Twelve Month Total	281,847,965	264,671,080	171,604	17,005,281

(d) 17,005,281 divided by (a) 281,847,965 equals 6.0% Enter on Line 16 of the current month's (FAC) Report

January	2010	34,516,175	32,140,400	26,102	2,349,673
February	2010	30,214,201	26,251,859	29,862	3,932,480
March	2009	23,925,579	21,356,095	15,606	2,553,878
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		281,847,965	264,671,080	171,604	17,005,281

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTUAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR MAY 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	281,847,965	264,671,080	171,604	17,005,281
Less: Prior Year-Current Month Total	23,925,579	21,356,095	15,606	2,553,878
Plus: Current Year-Current Month Total	<u>23,753,373</u>	<u>18,457,703</u>	<u>21,813</u>	<u>5,273,857</u>
Most Recent Twelve Month Total	281,675,759	261,772,688	177,811	19,725,260

(d) 19,725,260 divided by (a) 281,675,759 equals 7.0% Enter on Line 16 of the current month's (FAC) Report

January	2010	34,516,175	32,140,400	26,102	2,349,673
February	2010	30,214,201	26,251,859	29,862	3,932,480
March	2010	23,753,373	18,457,703	21,813	5,273,857
April	2009	19,700,135	16,728,967	11,734	2,959,434
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		281,675,759	261,772,688	177,811	19,725,260

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JUNE 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	281,675,759	261,772,688	177,811	19,725,260
Less: Prior Year-Current Month Total	19,700,135	16,728,967	11,734	2,959,434
Plus: Current Year-Current Month Total	<u>17,537,523</u>	<u>15,233,054</u>	<u>8,326</u>	<u>2,296,143</u>
Most Recent Twelve Month Total	279,513,147	260,276,775	174,403	19,061,969

(d) 19,061,969 divided by (a) 279,513,147 equals 6.8% Enter on Line 16 of the current month's (FAC) Report

January	2010	34,516,175	32,140,400	26,102	2,349,673
February	2010	30,214,201	26,251,859	29,862	3,932,480
March	2010	23,753,373	18,457,703	21,813	5,273,857
April	2010	17,537,523	15,233,054	8,326	2,296,143
May	2009	18,249,519	17,958,225	5,953	285,341
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		279,513,147	260,276,775	174,403	19,061,969

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR JULY 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,513,147	260,276,775	174,403	19,061,969
Less: Prior Year-Current Month Total	18,249,519	17,958,225	5,953	285,341
Plus: Current Year-Current Month Total	<u>18,612,747</u>	<u>21,052,306</u>	<u>7,967</u>	<u>(2,447,526)</u>
Most Recent Twelve Month Total	279,876,375	263,370,856	176,417	16,329,102

(d) 16,329,102 divided by (a) 279,876,375 equals 5.8% Enter on Line 16 of the current month's (FAC) Report

January	2010	34,516,175	32,140,400	26,102	2,349,673
February	2010	30,214,201	26,251,859	29,862	3,932,480
March	2010	23,753,373	18,457,703	21,813	5,273,857
April	2010	17,537,523	15,233,054	8,326	2,296,143
May	2010	18,612,747	21,052,306	7,967	(2,447,526)
June	2009	20,848,321	19,602,324	8,963	1,237,034
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		279,876,375	263,370,856	176,417	16,329,102

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR AUGUST 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,876,375	263,370,856	176,417	16,329,102
Less: Prior Year-Current Month Total	20,848,321	19,602,324	8,963	1,237,034
Plus: Current Year-Current Month Total	<u>22,819,986</u>	<u>21,131,863</u>	<u>9,403</u>	<u>1,678,720</u>
Most Recent Twelve Month Total	281,848,040	264,900,395	176,857	16,770,788

(d) 16,770,788 divided by (a) 281,848,040 equals 6.0% Enter on Line 16 of the current month's (FAC) Report

January	2010	34,516,175	32,140,400	26,102	2,349,673
February	2010	30,214,201	26,251,859	29,862	3,932,480
March	2010	23,753,373	18,457,703	21,813	5,273,857
April	2010	17,537,523	15,233,054	8,326	2,296,143
May	2010	18,612,747	21,052,306	7,967	(2,447,526)
June	2010	22,819,986	21,131,863	9,403	1,678,720
July	2009	20,477,621	21,560,978	5,731	(1,089,088)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		281,848,040	264,900,395	176,857	16,770,788

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR SEPTEMBER 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	281,848,040	264,900,395	176,857	16,770,788
Less: Prior Year-Current Month Total	20,477,621	21,560,978	5,731	(1,089,088)
Plus: Current Year-Current Month Total	<u>25,164,930</u>	<u>27,022,473</u>	<u>9,266</u>	<u>(1,866,809)</u>
Most Recent Twelve Month Total	286,535,349	270,361,890	180,392	15,993,067

(d) 15,993,067 divided by (a) 286,535,349 equals 5.6% Enter on Line 16 of the current month's (FAC) Report

January	2010	34,516,175	32,140,400	26,102	2,349,673
February	2010	30,214,201	26,251,859	29,862	3,932,480
March	2010	23,753,373	18,457,703	21,813	5,273,857
April	2010	17,537,523	15,233,054	8,326	2,296,143
May	2010	18,612,747	21,052,306	7,967	(2,447,526)
June	2010	22,819,986	21,131,863	9,403	1,678,720
July	2010	25,164,930	27,022,473	9,266	(1,866,809)
August	2009	22,426,664	18,967,237	8,644	3,450,783
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		286,535,349	270,361,890	180,392	15,993,067

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
 KENTUCKY 56 MORGAN
 TWELVE MONTH ACTURAL LINE LOSS
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION
 FOR OCTOBER 2010

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	286,535,349	270,361,890	180,392	15,993,067
Less: Prior Year-Current Month Total	22,426,664	18,967,237	8,644	3,450,783
Plus: Current Year-Current Month Total	<u>25,200,635</u>	<u>21,994,321</u>	<u>9,266</u>	<u>3,197,048</u>
Most Recent Twelve Month Total	289,309,320	273,388,974	181,014	15,739,332

(d) 15,739,332 divided by (a) 289,309,320 equals 5.4% Enter on Line 16 of the current month's (FAC) Report

January	2010	34,516,175	32,140,400	26,102	2,349,673
February	2010	30,214,201	26,251,859	29,862	3,932,480
March	2010	23,753,373	18,457,703	21,813	5,273,857
April	2010	17,537,523	15,233,054	8,326	2,296,143
May	2010	18,612,747	21,052,306	7,967	(2,447,526)
June	2010	22,819,986	21,131,863	9,403	1,678,720
July	2010	25,164,930	27,022,473	9,266	(1,866,809)
August	2010	25,200,635	21,994,321	9,266	3,197,048
September	2009	18,317,016	15,698,631	6,788	2,611,597
October	2009	19,878,704	21,015,686	8,302	(1,145,284)
November	2009	22,608,265	23,838,350	15,684	(1,245,769)
December	2009	<u>30,685,765</u>	<u>29,552,328</u>	<u>28,235</u>	<u>1,105,202</u>
Total		289,309,320	273,388,974	181,014	15,739,332

Steps Taken to Reduce Line Loss

1. Licking Valley RECC continues to monitor substation demand reducers to make sure they are effective and efficient in allowing us to maintain the most usage from the substations.
2. We continue the aggressive program of replacing defective poles and other materials to assure efficient operations throughout our Cooperative System.
3. We continue the present program of monitoring our System to retire idle services and removing abandoned lines which will not be reusable in the near future. This will assure us that we have an acceptable level of idle services.
4. We continue the never-ending task of monitoring our System to assure we are retiring idle transformers and readjusting to fit the needs for our Cooperative operations.
5. We have been aggressively pursuing our right-of-way clearing program and have begun the use of new products used to retard growth of trees under our power lines.
6. We continue to visually inspect and monitor our system for any needed adjustments or corrections. We continue to read the meters on an annual basis allowing us to check to see if there are discrepancies in the readings.
7. We are upgrading our lines in remote areas of our Cooperative System to better serve our consumers and reduce line loss in these areas.
8. We have implemented a program whereas we are constantly monitoring illegal hookups by consumers. This will help cut line loss and also deter any potential safety hazards from individuals connecting themselves up.
9. Licking Valley RECC has installed Automatic Meter Reading devices system wide and is currently upgrading our metering system to devices that will allow two-way communication. This will enable us to better serve our members and to utilize DSM and other advances in our industry.

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2008 - OCTOBER 31, 2009

	November 2008	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009
1. LAST FAC RATE BILLED CONSUMERS	0.01709	0.01162	0.0045	0.00904	0.00996	0.01002	0.00644	0.00524	-0.00009	0.00095	0.01086	-0.01531
2. GROSS KWH BILLED AT THE RATE OF L1	25,350,846	27,644,428	28,379,553	26,023,734	21,356,095	16,728,967	17,958,225	19,602,324	21,555,247	18,967,237	15,698,631	21,015,686
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	25,350,846	27,644,428	28,379,553	26,023,734	21,356,095	16,728,967	17,958,225	19,602,324	21,555,247	18,967,237	15,698,631	21,015,686
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	316,813.71	282,939.20	129,035.75	266,158.95	235,298.76	219,409.39	117,135.05	88,094.14	(1,643.92)	17,725.96	(225,728.95)	(137,098.92)
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	433,245.96	321,228.25	127,707.99	235,254.56	212,706.71	167,624.25	115,650.97	102,716.18	(1,939.97)	18,018.88	170,487.13	(321,750.15)
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	(116,432.25)	(38,289.05)	1,327.76	30,904.39	22,592.05	51,785.14	1,484.08	(14,622.04)	296.05	(292.92)	(396,216.08)	184,651.23

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2009 - OCTOBER 31, 2010

	November 2009	December 2009	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010
1. LAST FAC RATE BILLED CONSUMERS	-0.02605	-0.00188	-0.00939	-0.00416	-0.00257	-0.00941	-0.01578	-0.01865	-0.00649	-0.00381	-0.00608	-0.00842
2. GROSS KWH BILLED AT THE RATE OF L1	23,838,350	29,552,328	32,140,400	26,251,859	18,457,703	15,233,054	21,052,306	21,131,863	27,022,473	21,994,321	13,419,525	19,137,388
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	23,838,350	29,552,328	32,140,400	26,251,859	18,457,703	15,233,054	21,052,306	21,131,863	27,022,473	21,994,321	13,419,525	19,137,388
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	(615,443.08)	(39,592.77)	(270,291.06)	(135,893.39)	(73,930.70)	(210,038.66)	(257,422.40)	(323,509.62)	(139,467.01)	(90,182.38)	(144,757.16)	(150,050.02)
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	(620,989.02)	(55,558.38)	(301,798.36)	(109,207.73)	(47,436.30)	(143,343.04)	(332,205.39)	(394,109.24)	(175,375.85)	(83,798.36)	(81,590.71)	(161,136.81)
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	5,545.94	15,965.61	31,507.30	(26,685.66)	(26,494.40)	(66,695.62)	74,782.99	70,599.62	35,908.84	(6,384.02)	(63,166.45)	11,086.79

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	20,974,809	\$ 2,230,277.01	\$ 358,459.49
B	SMALL COMM	869,184	\$ 106,915.08	\$ 14,854.35
LP	LARGE COMM	2,109,105	\$ 255,954.59	\$ 36,044.60
LPR	LG COMM RATE	1,375,208	\$ 134,605.09	\$ 23,502.30
SL	SEC LIGHTS	22,540	\$ 3,174.43	\$ 385.21
	TOTALS	25,350,846	\$ 2,730,926.20	\$ 433,245.95

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING DECEMBER 2008

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	22,818,350	\$ 2,276,349.85	\$ 265,149.23
B	SMALL COMM	976,665	\$ 111,799.59	\$ 11,348.85
LP	LARGE COMM	2,263,800	\$ 249,663.49	\$ 26,305.36
LPR	LG COMM RATE	1,564,464	\$ 142,242.78	\$ 18,179.07
SL	SEC LIGHTS	21,149	\$ 2,850.33	\$ 245.75
	TOTALS	27,644,428	\$ 2,782,906.04	\$ 321,228.26

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2009

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	23,286,433	\$ 2,142,638.36	\$ 104,788.95
B	SMALL COMM	992,863	\$ 105,519.58	\$ 4,467.88
LP	LARGE COMM	2,446,769	\$ 247,059.16	\$ 11,010.46
LPR	LG COMM RATE	1,632,208	\$ 134,414.37	\$ 7,344.94
SL	SEC LIGHTS	21,280	\$ 2,706.61	\$ 95.76
	TOTALS	28,379,553	\$ 2,632,338.08	\$ 127,707.99

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2009

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	20,881,163	\$	2,064,749.84	\$ 188,765.71
B	SMALL COMM	882,880	\$	101,481.46	\$ 7,981.24
LP	LARGE COMM	2,362,385	\$	256,990.08	\$ 21,355.96
LPR	LG COMM RATE	1,876,376	\$	156,985.83	\$ 16,962.44
SL	SEC LIGHTS	20,930	\$	2,800.22	\$ 189.21
	TOTALS	26,023,734	\$	2,583,007.43	\$ 235,254.56

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2009

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,468,725	\$	1,713,226.50	\$ 164,028.50
B	SMALL COMM	870,022	\$	103,895.73	\$ 8,665.42
LP	LARGE COMM	2,081,334	\$	237,568.64	\$ 20,730.09
LPR	LG COMM RATE	1,915,048	\$	164,962.26	\$ 19,073.88
SL	SEC LIGHTS	20,966	\$	2,877.36	\$ 208.82
	TOTALS	21,356,095	\$	2,222,530.49	\$ 212,706.71

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2009

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	12,084,951	\$ 1,346,334.84	\$ 121,091.21
B	SMALL COMM	762,971	\$ 94,016.81	\$ 7,644.97
LP	LARGE COMM	2,052,071	\$ 241,685.57	\$ 20,561.75
LPR	LG COMM RATE	1,808,008	\$ 156,639.51	\$ 18,116.24
SL	SEC LIGHTS	20,966	\$ 3,006.70	\$ 210.08
	TOTALS	16,728,967	\$ 1,841,683.43	\$ 167,624.25

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2009

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,035,969	\$ 1,392,751.44	\$ 83,951.64
B	SMALL COMM	807,299	\$ 95,505.33	\$ 5,199.01
LP	LARGE COMM	2,166,837	\$ 246,555.85	\$ 13,954.43
LPR	LG COMM RATE	1,927,504	\$ 180,437.81	\$ 12,413.12
SL	SEC LIGHTS	20,616	\$ 2,881.71	\$ 132.77
	TOTALS	17,958,225	\$ 1,918,132.14	\$ 115,650.97

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2009

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,621,422	\$ 1,519,191.30	\$ 76,616.25
B	SMALL COMM	867,752	\$ 99,551.58	\$ 4,547.02
LP	LARGE COMM	2,147,594	\$ 234,092.42	\$ 11,253.39
LPR	LG COMM RATE	1,944,800	\$ 164,767.14	\$ 10,190.76
SL	SEC LIGHTS	20,756	\$ 2,867.69	\$ 108.76
TOTALS		19,602,324	\$ 2,020,470.13	\$ 102,716.18

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JULY 2009

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,085,445	\$ 1,640,653.28	\$ (1,447.69)
B	SMALL COMM	949,859	\$ 112,750.14	\$ (85.49)
LP	LARGE COMM	2,430,443	\$ 267,207.93	\$ (218.74)
LPR	LG COMM RATE	2,068,744	\$ 181,010.02	\$ (186.18)
SL	SEC LIGHTS	20,756	\$ 2,790.85	\$ (1.87)
	TOTALS	21,555,247	\$ 2,204,412.22	\$ (1,939.97)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2009

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	13,885,509	\$	1,555,870.48	\$ 13,191.23
B	SMALL COMM	849,176	\$	110,547.60	\$ 806.72
LP	LARGE COMM	2,265,810	\$	272,405.46	\$ 2,152.52
LPR	LG COMM RATE	1,945,880	\$	189,847.18	\$ 1,848.59
SL	SEC LIGHTS	20,862	\$	2,909.14	\$ 19.82
TOTALS		18,967,237	\$	2,131,579.86	\$ 18,018.88

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING SEPTEMBER 2009

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	11,279,128	\$ 1,424,335.83	\$ 122,491.33
B	SMALL COMM	738,572	\$ 105,024.09	\$ 8,020.89
LP	LARGE COMM	1,938,727	\$ 266,362.17	\$ 21,054.58
LPR	LG COMM RATE	1,723,792	\$ 195,280.61	\$ 18,720.39
SL	SEC LIGHTS	18,412	\$ 2,841.60	\$ 199.95
	TOTALS	15,698,631	\$ 1,993,844.30	\$ 170,487.14

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING OCTOBER 2009

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	15,971,641	\$ 1,478,351.33	\$ (244,525.82)
B	SMALL COMM	821,932	\$ 91,097.69	\$ (12,583.78)
LP	LARGE COMM	2,212,101	\$ 224,740.17	\$ (33,867.27)
LPR	LG COMM RATE	1,989,464	\$ 152,119.84	\$ (30,458.70)
SL	SEC LIGHTS	20,548	\$ 2,490.89	\$ (314.59)
TOTALS		21,015,686	\$ 1,948,799.92	\$ (321,750.16)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING NOVEMBER 2009

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	19,135,051	\$ 1,492,538.63	\$ (498,468.08)
B	SMALL COMM	849,283	\$ 79,950.24	\$ (22,123.82)
LP	LARGE COMM	2,161,124	\$ 196,106.90	\$ (56,297.28)
LPR	LG COMM RATE	1,672,344	\$ 112,273.50	\$ (43,564.56)
SL	SEC LIGHTS	20,548	\$ 2,209.09	\$ (535.28)
	TOTALS	23,838,350	\$ 1,883,078.36	\$ (620,989.02)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING DECEMBER 2009

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	24,715,222	\$ 2,806,513.10	\$ (46,464.62)
B	SMALL COMM	953,840	\$ 120,545.41	\$ (1,793.22)
LP	LARGE COMM	2,200,850	\$ 252,844.46	\$ (4,137.60)
LPR	LG COMM RATE	1,662,288	\$ 151,862.60	\$ (3,125.11)
SL	SEC LIGHTS	20,128	\$ 3,244.96	\$ (37.84)
TOTALS		29,552,328	\$ 3,335,010.53	\$ (55,558.39)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JANUARY 2010

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	26,360,646	\$ 2,797,842.20	\$ (247,526.47)
B	SMALL COMM	1,079,951	\$ 121,677.74	\$ (10,140.74)
LP	LARGE COMM	2,744,727	\$ 283,979.89	\$ (25,772.99)
LPR	LG COMM RATE	1,934,912	\$ 156,464.54	\$ (18,168.82)
SL	SEC LIGHTS	20,164	\$ 3,111.54	\$ (189.34)
TOTALS		32,140,400	\$ 3,363,075.91	\$ (301,798.36)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING FEBRUARY 2010

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	21,434,918	\$ 2,440,241.70	\$ (89,169.26)
B	SMALL COMM	882,287	\$ 109,298.45	\$ (3,670.31)
LP	LARGE COMM	2,274,822	\$ 263,416.85	\$ (9,463.26)
LPR	LG COMM RATE	1,639,528	\$ 150,158.29	\$ (6,820.44)
SL	SEC LIGHTS	20,304	\$ 3,260.00	\$ (84.46)
	TOTALS	26,251,859	\$ 2,966,375.29	\$ (109,207.73)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MARCH 2010

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,006,995	\$ 1,653,428.47	\$ (35,997.98)
B	SMALL COMM	774,464	\$ 98,560.83	\$ (1,990.37)
LP	LARGE COMM	1,968,296	\$ 238,610.91	\$ (5,058.52)
LPR	LG COMM RATE	1,687,924	\$ 159,167.19	\$ (4,337.96)
SL	SEC LIGHTS	20,024	\$ 3,188.05	\$ (51.46)
TOTALS		18,457,703	\$ 2,152,955.45	\$ (47,436.29)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING APRIL 2010

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	10,959,819	\$	1,184,152.50	\$ (103,131.90)
B	SMALL COMM	711,511	\$	82,410.87	\$ (6,695.32)
LP	LARGE COMM	1,943,154	\$	210,234.04	\$ (18,285.08)
LPR	LG COMM RATE	1,596,968	\$	130,935.52	\$ (15,027.47)
SL	SEC LIGHTS	21,602	\$	3,099.50	\$ (203.27)
	TOTALS	15,233,054	\$	1,610,832.43	\$ (143,343.04)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING MAY 2010

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	15,431,589	\$	1,567,821.46	\$ (243,510.47)
B	SMALL COMM	964,784	\$	103,030.72	\$ (15,224.29)
LP	LARGE COMM	2,492,707	\$	238,556.65	\$ (39,334.92)
LPR	LG COMM RATE	2,141,344	\$	154,159.39	\$ (33,790.41)
SL	SEC LIGHTS	21,882	\$	3,144.91	\$ (345.30)
	TOTALS	21,052,306	\$	2,066,713.13	\$ (332,205.39)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JUNE 2010

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,143,384	\$	1,626,841.23	\$ (301,074.11)
B	SMALL COMM	899,214	\$	96,519.21	\$ (16,770.34)
LP	LARGE COMM	2,146,921	\$	213,779.08	\$ (40,040.08)
LPR	LG COMM RATE	1,920,672	\$	140,997.24	\$ (35,820.54)
SL	SEC LIGHTS	21,672	\$	3,132.31	\$ (404.18)
	TOTALS	21,131,863	\$	2,081,269.07	\$ (394,109.25)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING JULY 2010

	DESCRIPTION	KWH SOLD		GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	20,667,871	\$	2,340,845.78	\$ (134,134.48)
B	SMALL COMM	1,118,257	\$	131,492.10	\$ (7,257.49)
LP	LARGE COMM	2,789,787	\$	302,452.12	\$ (18,105.72)
LPR	LG COMM RATE	2,422,408	\$	207,977.96	\$ (15,721.43)
SL	SEC LIGHTS	24,150	\$	3,415.62	\$ (156.73)
	TOTALS	27,022,473	\$	2,986,183.58	\$ (175,375.85)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING AUGUST 2010

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	16,040,621	\$ 1,918,747.43	\$ (61,114.77)
B	SMALL. COMM	1,003,176	\$ 124,608.11	\$ (3,822.10)
LP	LARGE COMM	2,610,778	\$ 294,866.88	\$ (9,947.06)
LPR	LG COMM RATE	2,318,564	\$ 207,953.02	\$ (8,833.72)
SL	SEC LIGHTS	21,182	\$ 3,485.52	\$ (80.70)
	TOTALS	21,994,321	\$ 2,549,660.96	\$ (83,798.35)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING SEPTEMBER 2010

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	9,737,105	\$ 1,162,958.86	\$ (59,201.60)
B	SMALL COMM	667,178	\$ 85,433.71	\$ (4,056.44)
LP	LARGE COMM	1,476,224	\$ 189,477.26	\$ (8,975.44)
LPR	LG COMM RATE	1,517,940	\$ 143,490.28	\$ (9,229.07)
SL	SEC LIGHTS	21,078	\$ 3,264.17	\$ (128.15)
TOTALS		13,419,525	\$ 1,584,624.28	\$ (81,590.70)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
KENTUCKY 56 MORGAN
ACCOUNTS RECEIVABLE REPORT
ENERGY BILLING
MONTH ENDING OCTOBER 2010

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,262,260	\$ 1,579,266.00	\$ (120,088.23)
B	SMALL COMM	827,295	\$ 97,944.85	\$ (6,965.82)
LP	LARGE COMM	2,086,449	\$ 232,920.42	\$ (17,567.90)
LPR	LG COMM RATE	1,940,552	\$ 164,122.78	\$ (16,339.44)
SL	SEC LIGHTS	20,832	\$ 3,166.65	\$ (175.41)
	TOTALS	19,137,388	\$ 2,077,420.70	\$ (161,136.80)

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

CALCULATION OF INCREASE OR DECREASE IN BASE FUEL PER KWH

ADJUSTED FOR 12 MONTH AVERAGE LINE LOSS

NOVEMBER 2008- OCTOBER 2010

	(A) KWH PURCHASED	(B) KWH SOLD	(C) OFFICE USE	(D) KWH LOSSES
LINE LOSS FOR 12 MONTHS NOVEMBER 2008 - OCTOBER 2009	279,951,409	260,286,704	305,130	19,359,575
LINE LOSS FOR 12 MONTHS NOVEMBER 2009 - OCTOBER 2010	<u>288,421,372</u>	<u>269,231,570</u>	<u>184,234</u>	<u>19,005,568</u>
TOTAL	568,372,781	529,518,274	489,364	38,365,143

(D) 38,365,143 divided by (A) = .06749

1.0000

LESS 12 MONTH AVERAGE LOSS - .06749

.9325

EAST KENTUCKY POWER COOPERATIVE PROPOSED BASE UNIT
FUEL COST DECREASE \$(.00639) PER KWH

\$(.00639) divided by 0.9325 = \$(.00685)

Maudie Nickell

From: "Ann Wood" <ann.wood@ekpc.coop>
To: "David Estep (E-mail)" <destepp@bigsandyrecc.com>; "Don Combs (E-mail)" <don.combs@graysonrecc.com>; "Donald Smothers (E-mail)" <donalds@bgenergy.com>; "Farrah Cox" <farrah@shelbyenergy.com>; "Holly Eades (E-mail)" <heades@clarkenergy.com>; "J. Edward Boone (E-mail)" <eddieb@srelectric.com>; "Jeff Greer (E-mail)" <jeffcg@skrecc.com>; "Jennie Phelps" <jphelps@farmersrecc.net>; "John Patterson (E-mail)" <jpatterson@trecc.com>; "Joni Hazelrigg (E-mail)" <jhazelrigg@fmenergy.net>; "Kim Hay" <kim@shelbyenergy.com>; "Maudie Nickell" <maudie@lvrecc.com>; "Mike Cobb" <mcobb@owenelectric.com>; "O. V. Sparks (E-mail)" <ovsparks@nolinrecc.com>; "Rebecca Witt (E-mail)" <rwitt@owenelectric.com>; "Robert Tolliver (E-mail)" <rtolliver@cvecc.com>; "Sandra Bradley (E-mail)" <snjohnson@lvrecc.com>; "Sharon Carson (E-mail)" <sharoncarson@jacksonenergy.com>; "Vickie Lay (E-mail)" <vickie@intercountyenergy.net>; "Wayne Davis (E-mail)" <wdavis@farmersrecc.com>
Cc: "Mike McNalley" <Michael.McNalley@ekpc.coop>; "Don Mosier" <Don.Mosier@ekpc.coop>; "David Crews" <David.Crews@ekpc.coop>; "Goss, Mark David" <mgoss@fbtlaw.com>; "Julie Tucker" <julie.tucker@ekpc.coop>; "Ernie Huff" <ernie.huff@ekpc.coop>; "Charlene Creager" <charlene.creager@ekpc.coop>; "Gwyn Willoughby" <gwyn.willoughby@ekpc.coop>
Sent: Thursday, February 10, 2011 2:47 PM
Subject: FAC Basing Point Change

EKPC has reviewed the months in the 24-month period ending October 31, 2010, and selected June 2010 as the month most representative for the basing point change. The overall fuel cost for June 2010 was \$.03014/kWh, compared to our current basing point of \$.03653/kWh. If approved by the Commission, EKPC's energy rates will decrease by \$.00639/kWh.

Please let me know if you have any questions.

Thank you,

Ann

Ann Wood
Manager, Regulatory Services
East Kentucky Power Cooperative, Inc.
P.O. Box 707
Winchester, KY 40392-0707
Phone: (859) 745-9670
Cell: (859) 595-6185
Fax: (859) 737-6051

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

PRESENT AND PROPOSED RATE SCHEDULES

	RATES	
	PRESENT	PROPOSED
SCHEDULE A		
Customer Charge	\$ 9.32	\$9.32
Energy Charge	.100400	.093550
SCHEDULE B		
Customer Charge	\$20.71	\$20.71
Energy Charge	.089670	.082820
SCHEDULE LP		
Customer Charge	\$50.94	\$50.94
Demand Charge	7.36	7.36
Energy Charge	.075737	.068887
SCHEDULE LPR		
Customer Charge	\$101.89	\$101.89
Demand Charge	6.91	6.91
Energy Charge	.067289	.060439
SCHEDULE SL - SECURITY LIGHT		
Metal Halide unit		
100 Watt	10.23	10.02
250 Watt	15.96	15.45
400 Watt	22.13	21.31

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION
OF
WEST LIBERTY, KENTUCKY 41472

RATES, RULES AND REGULATION FOR FURNISHING ELECTRICITY

AT

BREATHITT, LEE, MAGOFFIN, MENIFEE, MORGAN
AND WOLFE COUNTIES KENTUCKY

FILED WITH THE PUBLIC SERVICE COMMISSION OF KENTUCKY

ISSUED JANUARY 14, 2011

EFFECTIVE JANUARY 14, 2011

ISSUED BY: LICKING VALLEY RURAL ELECTRIC
COOPERATIVE CORPORATION

KERRY K. HOWARD
GENERAL MANAGER/CEO

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Nineteenth Revised Sheet No. 1
Canceling P.S.C. KY No.
Eighteenth Revised Sheet No. 1

CLASSIFICATION OF SERVICE

SCHEDULE A – Residential, Farm, Small Community Hall & Church Service	RATE PER UNIT
--	------------------

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to members of the Cooperative for all residential and farm use, subject
to its established rules and regulations. Available to members of the Cooperative
for all community halls and churches with a transformer size of 25 KVA or less.

TYPE OF SERVICE:

Single-phase, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point
Energy charge per KWH

\$9.32
~~\$0.100400~~
09355

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the
event the current monthly bill is not paid by the Tenth (10th) of the
following month from the date of the bill, the gross rates shall apply.

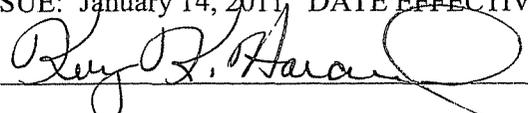
SPECIAL RULES:

Limited to individual motors up to ten horsepower (10 H.P.)

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an
amount per KWH equal to the fuel adjustment amount per KWH
as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for
the line losses will not exceed ten percent (10%) and is based on a
twelve month moving average of such losses. This Fuel Adjustment Clause
is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: January 14, 2011, DATE EFFECTIVE: Service rendered on and after January 14, 2011

ISSUED BY , GENERAL MANAGER/CEO, West Liberty, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2010-00177,
Dated, January 14, 2011.

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Nineteenth Revised Sheet No. 2
Canceling P.S.C. KY No.
Eighteenth Revised Sheet No. 2

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to commercial consumer, small schools, small industrial consumer, and three-phase farm consumers for all uses including lighting, appliances, cooking, heating, and motors of 25 KVA or less, all subject to established rules and regulations of the Cooperative covering this service.

TYPE OF SERVICE:

Single-phase and three-phase where available, 60 cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point
Energy charge per KWH

\$20.71
~~\$ 0.08967~~
, 09232

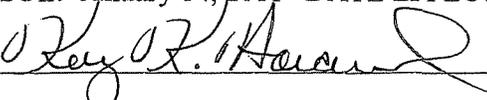
MINIMUM MONTHLY ENERGY CHARGES:

For consumers requiring more than 10 KVA of transformer capacity, the minimum monthly charge shall be increased at the rate of 75 cents for each additional KVA or fraction thereof required.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: January 14, 2011 DATE EFFECTIVE: Service rendered on and after January 14, 2011

ISSUED BY , GENERAL MANAGER/CEO, West Liberty, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2010-00177, dated January 14, 2011.

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 2.1
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 2.1

CLASSIFICATION OF SERVICE

SCHEDULE B – Commercial and Small Power Service cont'd	RATE PER UNIT
--	------------------

SPECIAL RULES:

1. Consumer having their homes on the same premises with their business establishments may include service to both on the same meter in which cases all service will be billed under this schedule. If the consumer prefers, he may make provisions for two meters, in which case his usage for residential purposes will be billed under the appropriate residential schedule and his use for business will be billed under this schedule and rate.
2. Service under this schedule is limited to consumers whose load requirements can be met by transformers having a capacity not to exceed 25 KVA. Consumers requiring more than 25 KVA shall be served under an appropriate schedule for large power service.
3. The rate capacity of single-phase motors shall not be in excess of ten horsepower (10 H.P.)
4. Motors having a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.

FUEL ADJUSTMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056."

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 01, 2007

ISSUED BY *[Signature]*

GENERAL MANAGER/CEO

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE August 01, 2007 PURSUANT TO 807 KAR 5:011 West Liberty, Ky
By <i>[Signature]</i> Executive Director

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Nineteenth Revised Sheet No. 3
Canceling P.S.C. KY No.
Eighteenth Revised Sheet No. 3

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to consumers located on or near the Cooperative's three-phase
lines for all types of usage including churches and community halls in
excess of 25 KVA subject to the established rules and regulation of seller.

MONTHLY RATE:

Customer charge per delivery point
Energy charge per KWH

\$ 50.94

\$ ~~0.075737~~

A demand charge of \$7.36 per KW

, 068887

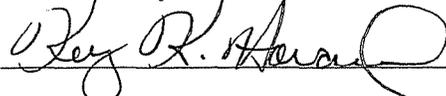
DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand established
by the consumer for any period of fifteen (15) consecutive minutes
during the month for which the bill is rendered, as indicated or recorded
by a demand meter and adjusted for power factor as following:

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor as nearly as
practicable. Power factor may be measured at any time. Should
such measurements indicate that the power factor at the time of the
maximum demand is less than 90%, the demand for billing purposes
shall be the demand as indicated or recorded by the demand meter
multiplied by 90%, and then divided by the actual power factor percent.

DATE OF ISSUE: January 14, 2011 DATE EFFECTIVE: Service rendered on and after January 14, 2100

ISSUED BY , GENERAL MANAGER/CEO, West Liberty, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2010-00177,
Dated January 14, 2011.

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 3.1
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 3.1

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP CONT'D

RATE
PER UNIT

CONDITION OF SERVICE:

1. Motors have a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.
2. Both power and lighting shall be billed at the foregoing rates; if a separate meter is required for the lighting circuit, the registration of the two watt hour meter shall be added to obtain total KWH used and the registration of the two demand meters shall be added to obtain total kilowatt demand for the billing purposes.
3. All wiring, poles, lines and other electrical equipment beyond the metering point, shall be considered the distribution system of the consumer and shall be furnished and maintained by consumer.
4. If service is furnished at primary distribution voltage, a discount of ten percent (10%) shall apply to the minimum charge. However, the seller shall have the option of metering a secondary voltage and adding the estimated transformer losses to the metered KWH and kilowatt demand.

DELAYED PAYMENT CHAGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 1, 2007

ISSUED BY *Dwight K. Hudson* GENERAL MANAGER/CEO West Liberty Ky

PUBLIC SERVICE COMMISSION
OF KENTUCKY

~~EFFECTIVE~~

PURSUANT TO 807 KAR 5:011

SECTION 9 (1)

By *[Signature]*

Executive Director

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 3.2
Canceling P.S.C. KY No.
Thirteenth Sheet No. 3.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER SERVICE – LP CONT'D

**RATE
PER UNIT**

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges. Charges are determined for the consumer in question:

1. The minimum monthly charge specified in the contract for service.
2. A charge of 75 cents per KVA of installed transformer capacity.

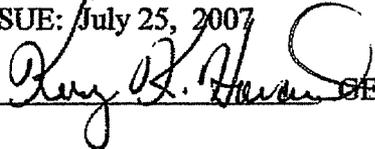
TYPE OF SERVICE

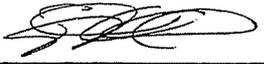
Three-phase, 60 cycles, at seller's standard voltages.

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 1, 2007

PURSUANT TO 807 KAR 5:011

ISSUED BY  GENERAL MANAGER/CEO West Liberty Ky

By 
Executive Director

PUBLIC SERVICE COMMISSION
OF KENTUCKY

~~EFFECTIVE~~

SECTION 9 (1)

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Nineteenth Revised Sheet No. 4
Canceling P.S.C. KY No.
Eighteenth Revised Sheet No. 4

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin,
Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

Available to all industrial users on or near the Cooperative's
lines whose kilowatt demand shall exceed 300 KW for lighting,
heating, and/or power. With the following exceptions: rock quarries,
sawmills, mines and any other service of a fluctuating nature due to
their poor load factor and temporary nature. This schedule and all
of its conditions must be agreed and entered into before the initial
connection.

CONDITIONS:

An "Agreement for Purchase of Power" shall be executed by the
consumer for service under this schedule.

CHARACTER OF SERVICE:

The electric service furnished under this schedule will be 60 cycle,
alternating current at available nominal voltage.

MONTHLY RATE:

Customer charge per delivery point
Energy charge per KWH

\$101.89
\$ 0.067289

Demand charge of \$6.91 per KW

:060439

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt demand
established by the consumer for any period of (15) consecutive

DATE OF ISSUE: January 14, 2011 DATE EFFECTIVE: Service rendered on and after January 14, 2011

ISSUED BY Wesley D. Hanna, GENERAL MANAGER/CEO, West Liberty, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2010-00177,
dated January 14, 2011.

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 4.2
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE – LPR

RATE
PER UNIT

minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of the maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90%, and then divided by the actual power factor percent.

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges:

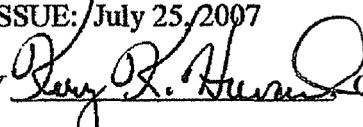
1. The minimum monthly charge as specified in the contract for service.
2. A charge of 75 cents per KVA per month of contract capacity.

FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 1, 2007

ISSUED BY 

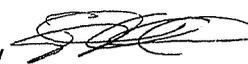
GENERAL MANAGER/CEO West Liberty Ky

PUBLIC SERVICE COMMISSION
OF KENTUCKY

EFFECTIVE

PURSUANT TO 807 KAR 5:011

SECTION 9(1)

By 

Executive Director

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fourteenth Revised Sheet No. 4.2
Canceling P.S.C. KY No.
Thirteenth Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

SCHEDULE FOR LARGE POWER RATE -- LPR

RATE
PER UNIT

SPECIAL PROVISIONS:

1. Delivery Point: If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, poles, lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

If service is furnished at seller's primary line voltage, the delivery point shall be the point of attachment of seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, poles, lines, and other electrical equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

2. Lighting: Both power and lighting shall be billed at the foregoing rate.
3. Primary Service: If service is furnished at 7,200/12,470 volts or above, a discount of five percent (5%) shall apply to the demand and energy charges.

The seller shall have the option of metering at secondary voltage.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher.
In the event the current monthly bills are not paid by the Tenth (10th) of the following month from the date of the bill, the gross rates shall apply.

DATE OF ISSUE: July 25, 2007

DATE EFFECTIVE: August 1, 2007

ISSUED BY [Signature] GENERAL MANAGER/CEO

PUBLIC SERVICE COMMISSION
OF KENTUCKY

EFFECTIVE

PURSUANT TO 807 KAR 5:011

SECTION 9(1) Ky

By [Signature]

Executive Director

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Nineteenth Revised Sheet No. 5
Canceling P.S.C. KY No.
Eighteenth Revised Sheet No. 5

CLASSIFICATION OF SERVICE

SCHEDULE SL (Security Lights and/or Rural Lighting)	RATE PER UNIT
---	------------------

APPLICABLE:

All consumers in the territory served (Breathitt, Lee, Magoffin, Menifee, Morgan, and Wolfe Counties, Kentucky)

AVAILABILITY OF SERVICE:

The Cooperative will furnish and install a metal halide type light on a twenty-five (25) foot pole or an existing Cooperative owned pole at a location suitable to both parties. Location, however, shall be up to 150 feet from an existing Cooperative owned secondary line.

When a pole is nonexistent it will be furnished by the cooperative at the following rate for overhead service:

25 ft Wood Pole	2.91 per pole per month
30 ft Wood Pole	3.37 per pole per month

MONTHLY RATE:

Services will be unmetered and will be per light per month as follows:

175 Watt MV	@ \$10.23 10.02
100 Watt Halide	@ \$10.23 10.02
250 Watt Halide	@ \$15.96 15.45
400 Watt Halide	@ \$22.13 21.31

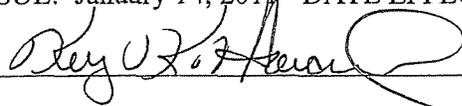
FUEL ADJUSTMENT CLAUSE:

“All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses.

The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses.

This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056.”

DATE OF ISSUE: January 14, 2011 DATE EFFECTIVE: Service rendered on and after January 14, 2011.

ISSUED BY  GENERAL MANAGER/CEO, West Liberty, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2010-00177, dated January 14, 2011.

Licking Valley Rural Electric
Cooperative Corporation

For All Territory Served
P.S.C. KY NO.
Fifteenth Revised Sheet No. 6
Canceling P.S.C. KY No.
Fourteenth Revised Sheet No. 6

CLASSIFICATION OF SERVICE

SCHEDULE CATV – CABLE TELEVISION ATTACHMENT TARIFF RATE
PER UNIT

APPLICABLE:

In all territory served by the company on poles owned and used by the company for their electric plant.

AVAILABILITY:

To all qualified CATV operators having the right to receive service.

RENTAL CHARGE:

The yearly rental charges shall be as follows:

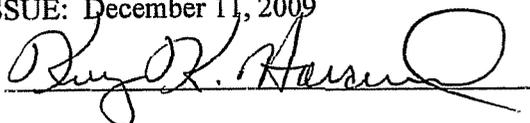
	Annual	
Two-party pole attachment	\$5.42	I
Three-party pole attachment	4.78	I
Two-party anchor attachment	5.76	I
Three-party anchor attachment	3.80	I
Two- party pole ground attachment	0.27	
Three-party pole ground attachment	0.16	

BILLING:

Rental charges shall be billed yearly in advance based on the number of pole attachments. The rental charges are net, the gross being five percent (5%) higher. In the event the current annual bill is not paid within thirty (30) days from the date of the bill, the gross rate shall apply.

DATE OF ISSUE: December 11, 2009

ISSUED BY



GENERAL MANAGER

Brent Kirtley, Liberty, KY

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. 2008-00016, dated December 11, 2009.

KENTUCKY PUBLIC SERVICE COMMISSION
JEFF R. DEROUEN EXECUTIVE DIRECTOR
TARIFF BRANCH DATE EFFECTIVE: December 13, 2009
EFFECTIVE 12/13/2009
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC)
SERVICE COMMISSION OF THE)
APPLICATION OF THE FUEL ADJUST-)
MENT CLAUSE OF LICKING VALLEY) CASE NUMBER 2010-00505
RURAL ELECTRIC COOPERATIVE)
CORPORATION FROM NOVEMBER 01,)
2008 THROUGH OCTOBER 31, 2010.)

AFFIDAVIT

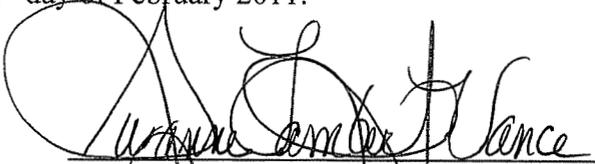
The affiant, Kerry K. Howard, General Manager/CEO of Licking Valley Rural Electric Cooperative Corporation, West Liberty, Kentucky, states that, for the period between November 01, 2008 through October 31, 2010, Licking Valley Rural Electric Cooperative Corporation has operated in compliance with each and every provision of the uniform fuel adjustment clause, as prescribed in 807 KAR 5:056, Section 1 (11), and that no inquiries or complaints regarding the fuel adjustment clause have been received during said period.

Witness my hand this 21st day of February 2011.



Kerry K Howard
General Manager/CEO

Subscribed and sworn before me this 21st day of February 2011.



Notary Public

My Commission Expires: 05/29/2012.

Public Hearing Notice

Public Hearing notice shall appear in the March 2011 edition of Kentucky Living.

Sandy

From: Ann Wood [ann.wood@ekpc.coop]
Sent: Friday, February 11, 2011 11:11 AM
To: David Estepp (E-mail); Don Combs (E-mail); Donald Smothers (E-mail); Farrah Cox; Holly Eades (E-mail); J. Edward Boone (E-mail); Jeff Greer (E-mail); Jennie Phelps; John Patterson (E-mail); Joni Hazelrigg (E-mail); Kim Hay; Maudie Nickell; Mike Cobb; O. V. Sparks (E-mail); Rebecca Witt (E-mail); Robert Tolliver (E-mail); Sandra Bradley (E-mail); Sharon Carson (E-mail); Vickie Lay (E-mail); Wayne Davis (E-mail)
Subject: FW: 0311 PSC FAC hearing notice
Attachments: 0311 Hearing Notice.pdf



0311 Hearing
Notice.pdf (32 KB...

Kevin Osbourn talked with someone at Ky. Living this morning; the FAC hearing notice, copy attached, is going to appear in the March magazine.

-----Original Message-----

From: Kevin Osbourn
Sent: Friday, February 11, 2011 11:09 AM
To: Ann Wood
Subject: FW: 0311 PSC FAC hearing notice

Ann,
See KAEC's note. It is going in the March mag.

Kevin

-----Original Message-----

From: Anita Travis [mailto:atravis@kentuckyliving.com]
Sent: Friday, February 11, 2011 10:12 AM
To: Paul Wesslund
Cc: Kevin Osbourn
Subject: 0311 PSC FAC hearing notice

Attached is pdf to include with your News Service.

Paul: Please make a point of explaining the following in your News Service too, since I always receive emails/calls asking where is affidavit. I can't do affidavits til I have the USPS postal statements, once magazine mails.

Kentucky Living will run the PSC hearing notice covering the two-year fuel adjustment clause for EKPC and Big Rivers Electric co-ops taking the magazine for members, for the March 22 hearings. The March issue is being held a few days to accommodate the legal notification dates. The March magazine will mail on March 1 (not February 24). Affidavits will be prepared once we receive the USPS statement, so expect your affidavits to arrive around March 7.

The notice will run in Marketplace section at end of the magazine.

Kevin, a copy for you since you called this morning. This info does always go in the monthly News Service along with the PDF in advance. And Paul always notes it on his cover letter as well.

Let me know if questions,

Anita

Anita Travis Richter
Managing Editor, Kentucky Living
Kentucky Association of Electric Cooperatives
4515 Bishop Lane, Louisville, KY 40218
P.O. Box 32170, Louisville, KY 40232
1-800-KY-LIVING (1-800-595-4846)
PHONE: (502) 451-2430
FAX: (502) 459-1611
atravis@kentuckyliving.com
www.KentuckyLiving.com

HEARING NOTICE

A public hearing will be held on Tuesday, March 22, 2011, at 10 a.m., Eastern Daylight Time, at the offices of the Kentucky Public Service Commission, 211 Sower Boulevard, Frankfort, Kentucky, to examine the application of the fuel adjustment clause of the following corporations for the period November 1, 2008, through October 31, 2010. Individuals interested in attending this hearing shall notify the Public Service Commission in writing of their intent to attend no later than March 18, 2011. If no notices of intent to attend are received by this date, this hearing will be cancelled. Written notice of intent to attend this hearing should be sent to: Executive Director, Kentucky Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602.

Big Sandy RECC

Case No. 2010-00496

Blue Grass Energy Cooperative Corp.

Case No. 2010-00497

Clark Energy Cooperative

Case No. 2010-00498

Cumberland Valley Electric

Case No. 2010-00499

Farmers RECC

Case No. 2010-00500

Fleming-Mason Energy Cooperative

Case No. 2010-00501

Grayson RECC

Case No. 2010-00502

Inter-County Energy Cooperative

Case No. 2010-00503

Jackson Energy Cooperative

Case No. 2010-00504

Licking Valley RECC

Case No. 2010-00505

Meade County RECC

Case No. 2010-00514

Nolin RECC

Case No. 2010-00506

Owen Electric Cooperative

Case No. 2010-00507

Salt River Electric Cooperative

Case No. 2010-00508

Shelby Energy Cooperative

Case No. 2010-00509

South Kentucky RECC

Case No. 2010-00510

Taylor County RECC

Case No. 2010-00511

TESTIMONY OF WITNESSES

- Exhibit 1. (a) Kerry Howard
- Exhibit 1. (b) Kerry Howard
- Exhibit 2. Kerry Howard
- Exhibit 3. Kerry Howard
- Exhibit 4. Kerry Howard
- Exhibit 5. Kerry Howard
- Exhibit 6. Kerry Howard
- Exhibit 7. Kerry Howard
- Exhibit 8. Kerry Howard
- Exhibit 9. Kerry Howard