

**LICKING VALLEY**  
RURAL ELECTRIC COOPERATIVE CORPORATION  
P. O. Box 605 • 271 Main Street  
West Liberty, KY 41472-0605  
(606) 743-3179



January 10, 2007

Ms. Beth O'Donnell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Post Office Box 615  
Frankfort Kentucky 40602 0615

Dear Ms. O'Donnell:

Please find enclosed an original and five (5) copies of the information relating to case number 2006-00520

If you need any further information concerning this matter, please feel free to contact us.

Sincerely,

  
Kerry K. Howard  
General Manager/CEO

KKH:mn  
Enclosures

RECEIVED  
JAN 16 2007  
PUBLIC SERVICE  
COMMISSION

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**COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION**

**FUEL ADJUSTMENT  
CASE NUMBER 2006-00520**

**JANUARY 10, 2007**

I N D E X

- Exhibit 1. Line loss information:
- (a) schedule of the calculation of 12-month average line loss by month for November, 2004 through October, 2006
  - (b) discussion of steps which have been taken to reduce line loss during these periods.
- Exhibit 2. Schedule showing calculation of cumulative over-or under-recovery of fuel bill from November 01, 2004 through October 31, 2006.
- Exhibit 3. Monthly Revenue Reports (Monthly Billing Summaries) showing total revenue collected, including adjustments, under the fuel adjustment clause reported in monthly filings required by the Commission from November 01, 2004 through October 31, 2006.
- Exhibit 4. Schedule showing the calculation of the increase or decrease in base rule cost per KWH as proposed by East Kentucky Power Cooperative adjusted for Licking Valley's 12 month average line loss for November 2004 through October 2006.
- Exhibit 5. Discussion of the present and proposed rates.
- Exhibit 6. Discussion of Tariff Sheets.
- Exhibit 7. Affidavit attesting to its compliance with the requirements of 807 KAR 5:056.
- Exhibit 8. Information relating to the public hearing notice.
- Exhibit 9. Information concerning testimony of witnesses.



**LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION**  
**KENTUCKY 56 MORGAN**  
**SCHEDULE 1**  
**TWELVE MONTH ACTUAL LINE LOSS**  
**FOR FUEL ADJUSTMENT CHARGE COMPUTATION**  
**FOR NOVEMBER 2004**

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total				
Less: Prior Year-Current Month Total	268,417,981	252,107,561	146,930	16,163,490
Plus: Current Year-Current Month Total	17,687,724	19,780,795	3,676	(2,096,747)
Most Recent Twelve Month Total	<u>18,235,698</u>	<u>19,662,231</u>	<u>7,080</u>	<u>(1,433,613)</u>
	268,965,955	251,988,997	150,334	16,826,624
(d) 16,826,624	divided by (a) 268,965,955	equals 6.3%	Enter on Line 16 of the current's month's (FAC) Report	
January 2004	31,473,778	27,939,449	28,282	3,506,047
February 2004	26,816,739	29,401,776	29,093	(2,614,130)
March 2004	22,521,592	21,543,789	24,446	933,357
April 2004	18,554,427	19,147,448	12,448	(605,469)
May 2004	19,294,047	16,328,910	9,783	2,955,354
June 2004	19,695,522	19,495,945	7,331	192,246
July 2004	22,172,375	19,317,545	7,123	2,847,707
August 2004	20,803,957	19,612,288	7,306	1,184,363
September 2004	18,235,698	19,662,231	7,080	(1,433,613)
October 2003	18,562,082	16,885,883	3,408	1,672,791
November 2003	21,230,587	17,275,175	3,815	3,951,597
December 2003	<u>29,605,151</u>	<u>25,378,558</u>	<u>10,219</u>	<u>4,216,374</u>
Total	268,965,955	251,988,997	150,334	16,826,624

**LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION**  
**KENTUCKY 56 MORGAN**  
**SCHEDULE 1**  
**TWELVE MONTH ACTUAL LINE LOSS**  
**FOR FUEL ADJUSTMENT CHARGE COMPUTATION**  
**FOR DECEMBER 2004**

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	268,965,955	251,988,997	150,334	16,826,624
Less: Prior Year-Current Month Total	18,562,082	16,885,883	3,408	1,672,791
Plus: Current Year-Current Month Total	<u>17,732,189</u>	<u>15,911,429</u>	<u>11,321</u>	<u>1,809,439</u>
Most Recent Twelve Month Total	268,136,062	251,014,543	158,247	16,963,272
	(d) 16,963,272	divided by (a) 268,136,062	equals 6.3%	Enter on Line 16 of the current's month's (FAC) Report
January 2004	31,473,778	27,939,449	28,282	3,506,047
February 2004	26,816,739	29,401,776	29,093	(2,614,130)
March 2004	22,521,592	21,543,789	24,446	953,357
April 2004	18,554,427	19,147,448	12,448	(605,469)
May 2004	19,294,047	16,328,910	9,783	2,955,354
June 2004	19,695,522	19,495,945	7,331	192,246
July 2004	22,172,375	19,317,545	7,123	2,847,707
August 2004	20,803,957	19,612,288	7,306	1,184,363
September 2004	18,235,698	19,662,231	7,080	(1,433,613)
October 2004	17,732,189	15,911,429	11,321	1,809,439
November 2003	21,230,587	17,275,175	3,815	3,951,597
December 2003	<u>29,605,151</u>	<u>25,378,558</u>	<u>10,219</u>	<u>4,216,374</u>
Total	268,136,062	251,014,543	158,247	16,963,272

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR January 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	268,136,062	251,014,543	158,247	16,963,272
Less: Prior Year-Current Month Total	21,230,587	17,275,175	3,815	3,951,597
Plus: Current Year-Current Month Total	21,069,183	17,994,742	12,400	3,062,041
Most Recent Twelve Month Total	267,974,658	251,734,110	166,832	16,073,716

	(d)	16,073,716	divided by (a)	267,974,658	equals	6.0%	Enter on Line 16 of the current month's (FAC) Report
January 2004	3,506,047	27,939,449	28,282	3,506,047			3,506,047
February 2004	(2,614,130)	29,401,776	29,093	29,401,776			(2,614,130)
March 2004	953,357	21,543,789	24,446	21,543,789			953,357
April 2004	(605,469)	19,147,448	12,448	19,147,448			(605,469)
May 2004	2,955,354	16,328,910	9,783	16,328,910			2,955,354
June 2004	192,246	19,495,945	7,331	19,495,945			192,246
July 2004	2,847,707	19,317,545	7,123	19,317,545			2,847,707
August 2004	1,184,363	19,612,288	7,306	19,612,288			1,184,363
September 2004	(1,433,613)	19,662,231	7,080	19,662,231			(1,433,613)
October 2004	1,809,439	15,911,429	11,321	15,911,429			1,809,439
November 2004	3,062,041	17,994,742	12,400	17,994,742			3,062,041
December 2003	4,216,374	25,378,558	10,219	25,378,558			4,216,374
Total	16,073,716	251,734,110	166,832	267,974,658			16,073,716

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR February 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	267,974,658	251,734,110	166,832	16,073,716
Less: Prior Year-Current Month Total	29,605,151	25,378,558	10,219	4,216,374
Plus: Current Year-Current Month Total	<u>30,140,368</u>	<u>24,137,014</u>	<u>25,870</u>	<u>5,977,484</u>
Most Recent Twelve Month Total	268,509,875	250,492,566	182,483	17,834,826

(d) 17,834,826 divided by (a) 268,509,875 equals 6.6% Enter on Line 16 of the current month's (FAC) Report

Month	Year	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
January	2004	31,473,778	27,939,449	28,282	3,506,047
February	2004	26,816,739	29,401,776	29,093	(2,614,130)
March	2004	22,521,592	21,543,789	24,446	953,357
April	2004	18,554,427	19,147,448	12,448	(605,469)
May	2004	19,294,047	16,328,910	9,783	2,955,354
June	2004	19,695,522	19,495,945	7,331	192,246
July	2004	22,172,375	19,317,545	7,123	2,847,707
August	2004	20,803,957	19,612,288	7,306	1,184,363
September	2004	18,235,698	19,662,231	7,080	(1,433,613)
October	2004	17,732,189	15,911,429	11,321	1,809,439
November	2004	21,069,183	17,994,742	12,400	3,062,041
December	2004	<u>30,140,368</u>	<u>24,137,014</u>	<u>25,870</u>	<u>5,977,484</u>
Total		268,509,875	250,492,566	182,483	17,834,826

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR March 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	268,509,875	250,492,566	182,483	17,834,826
Less: Prior Year-Current Month Total	31,473,778	27,939,449	28,282	3,506,047
Plus: Current Year-Current Month Total	<u>29,191,023</u>	<u>25,924,193</u>	<u>25,195</u>	<u>3,241,635</u>
Most Recent Twelve Month Total	266,227,120	248,477,310	179,396	17,570,414

(d) 17,570,414 divided by (a) 266,227,120 equals 6.6% Enter on Line 16 of the current month's (FAC) Report

	(a)	(b)	(c)	(d)
January 2005	29,191,023	25,924,193	25,195	3,241,635
February 2004	26,816,739	29,401,776	29,093	(2,614,130)
March 2004	22,521,592	21,543,789	24,446	953,357
April 2004	18,554,427	19,147,448	12,448	(605,469)
May 2004	19,294,047	16,328,910	9,783	2,955,354
June 2004	19,695,522	19,495,945	7,331	192,246
July 2004	22,172,375	19,317,545	7,123	2,847,707
August 2004	20,803,957	19,612,288	7,306	1,184,363
September 2004	18,235,698	19,662,231	7,080	(1,433,613)
October 2004	17,732,189	15,911,429	11,321	1,809,439
November 2004	21,069,183	17,994,742	12,400	3,062,041
December 2004	<u>30,140,368</u>	<u>24,137,014</u>	<u>25,870</u>	<u>5,977,484</u>
Total	266,227,120	248,477,310	179,396	17,570,414

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR April 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	266,227,120	248,477,310	179,396	17,570,414
Less: Prior Year-Current Month Total	26,816,739	29,401,776	29,093	(2,614,130)
Plus: Current Year-Current Month Total	<u>24,938,880</u>	<u>29,535,239</u>	<u>33,380</u>	<u>(4,629,739)</u>
Most Recent Twelve Month Total	264,349,261	248,610,773	183,683	15,554,805

(d) 15,554,805 divided by (a) 264,349,261 equals 5.9%

	Enter on Line 16 of the current month's (FAC) Report			
January 2005	29,191,023	25,924,193	25,195	3,241,635
February 2005	24,938,880	29,535,239	33,380	(4,629,739)
March 2004	22,521,592	21,543,789	24,446	953,357
April 2004	18,554,427	19,147,448	12,448	(605,469)
May 2004	19,294,047	16,328,910	9,783	2,955,354
June 2004	19,695,522	19,495,945	7,331	192,246
July 2004	22,172,375	19,317,545	7,123	2,847,707
August 2004	20,803,957	19,612,288	7,306	1,184,363
September 2004	18,235,698	19,662,231	7,080	(1,433,613)
October 2004	17,732,189	15,911,429	11,321	1,809,439
November 2004	21,069,183	17,994,742	12,400	3,062,041
December 2004	<u>30,140,368</u>	<u>24,137,014</u>	<u>25,870</u>	<u>5,977,484</u>
Total	264,349,261	248,610,773	183,683	15,554,805

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR May 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	264,349,261	248,610,773	183,683	15,554,805
Less: Prior Year-Current Month Total	22,521,592	21,543,789	24,446	953,357
Plus: Current Year-Current Month Total	<u>25,821,680</u>	<u>23,584,454</u>	<u>29,658</u>	<u>2,207,568</u>
Most Recent Twelve Month Total	267,649,349	250,651,438	188,895	16,809,016

(d) 16,809,016 divided by (a) 267,649,349 equals 6.3% Enter on Line 16 of the current month's (FAC) Report

Month	Year	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
January	2005	29,191,023	25,924,193	25,195	3,241,635
February	2005	24,938,880	29,535,239	33,380	(4,629,739)
March	2005	25,821,680	23,584,454	29,658	2,207,568
April	2004	18,554,427	19,147,448	12,448	(605,469)
May	2004	19,294,047	16,328,910	9,783	2,955,354
June	2004	19,695,522	19,495,945	7,331	192,246
July	2004	22,172,375	19,317,545	7,123	2,847,707
August	2004	20,803,957	19,612,288	7,306	1,184,363
September	2004	18,235,698	19,662,231	7,080	(1,433,613)
October	2004	17,732,189	15,911,429	11,321	1,809,439
November	2004	21,069,183	17,994,742	12,400	3,062,041
December	2004	<u>30,140,368</u>	<u>24,137,014</u>	<u>25,870</u>	<u>5,977,484</u>
Total		267,649,349	250,651,438	188,895	16,809,016

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR June 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	267,649,349	250,661,438	188,895	16,809,016
Less: Prior Year-Current Month Total	18,554,427	19,147,448	12,448	(605,469)
Plus: Current Year-Current Month Total	18,554,326	18,172,038	8,928	383,360
Most Recent Twelve Month Total	267,659,248	249,676,028	185,375	17,797,845

(d) 17,797,845 divided by (a) 267,659,248 equals 6.6%

Enter on Line 16 of the current month's (FAC) Report

Month	Year	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
January	2005	29,191,023	25,924,193	25,195	3,241,635
February	2005	24,938,880	29,535,239	33,380	(4,629,739)
March	2005	25,821,680	23,584,454	29,658	2,207,568
April	2005	18,564,326	18,172,038	8,928	383,360
May	2004	19,294,047	16,328,910	9,783	2,955,354
June	2004	19,695,522	19,495,945	7,331	192,246
July	2004	22,172,375	19,317,545	7,123	2,847,707
August	2004	20,803,957	19,612,288	7,306	1,184,363
September	2004	18,235,698	19,662,231	7,080	(1,433,613)
October	2004	17,732,189	15,911,429	11,321	1,809,439
November	2004	21,068,183	17,994,742	12,400	3,062,041
December	2004	30,140,368	24,137,014	25,870	5,977,484
Total		267,659,248	249,676,028	185,375	17,797,845

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR July 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	267,659,248	249,676,028	185,375	17,797,845
Less: Prior Year-Current Month Total	19,294,047	16,328,910	9,783	2,955,354
Plus: Current Year-Current Month Total	<u>18,050,697</u>	<u>17,376,020</u>	<u>10,342</u>	<u>664,335</u>
Most Recent Twelve Month Total	266,415,898	250,723,138	185,934	15,506,826

	(d)	15,506,826	divided by (a)	266,415,898	equals	5.8%	Enter on Line 16 of the current month's (FAC) Report
January 2005	3,241,635	29,191,023	25,924,193	25,195			3,241,635
February 2005	(4,629,739)	24,938,880	29,535,239	33,380			(4,629,739)
March 2005	2,207,568	25,821,680	23,584,454	29,658			2,207,568
April 2005	383,360	18,564,326	18,172,038	8,928			383,360
May 2005	664,335	18,050,697	17,376,020	10,342			664,335
June 2004	192,246	19,695,522	19,495,945	7,331			192,246
July 2004	2,847,707	22,172,375	19,317,545	7,123			2,847,707
August 2004	1,184,363	20,803,957	19,612,288	7,306			1,184,363
September 2004	(1,433,613)	18,235,698	19,662,231	7,080			(1,433,613)
October 2004	1,809,439	17,732,189	15,911,429	11,321			1,809,439
November 2004	3,062,041	21,069,183	17,994,742	12,400			3,062,041
December 2004	5,977,484	30,140,368	24,137,014	25,870			5,977,484
Total	15,506,826	266,415,898	250,723,138	185,934			15,506,826

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR August 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	266,415,898	250,723,138	185,934	15,506,826
Less: Prior Year-Current Month Total	19,695,522	19,495,945	7,331	192,246
Plus: Current Year-Current Month Total	<u>20,896,153</u>	<u>18,664,383</u>	<u>7,384</u>	<u>2,224,386</u>
Most Recent Twelve Month Total	267,616,529	249,891,576	185,987	17,538,966

	(d)	17,538,966	divided by (a)	equals	6.6%	Enter on Line 16 of the current month's (FAC) Report
January 2005	29,191,023			25,924,193		25,195
February 2005	24,938,880			29,535,239		33,380
March 2005	25,821,680			23,584,454		29,658
April 2005	18,564,326			18,172,038		8,928
May 2005	18,050,697			17,376,020		10,342
June 2005	20,896,153			18,664,383		7,384
July 2004	22,172,375			19,317,545		7,123
August 2004	20,803,957			19,612,288		7,306
September 2004	18,235,698			19,662,231		7,080
October 2004	17,732,189			15,911,429		11,321
November 2004	21,069,183			17,994,742		12,400
December 2004	<u>30,140,368</u>			<u>24,137,014</u>		<u>25,870</u>
Total		267,616,529		249,891,576		185,987
						17,538,966

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR September 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	267,616,529	249,891,576	185,987	17,538,966
Less: Prior Year-Current Month Total	22,172,375	19,317,545	7,123	2,847,707
Plus: Current Year-Current Month Total	24,250,880	21,034,073	8,346	3,208,461
Most Recent Twelve Month Total	269,695,034	251,608,104	187,210	17,899,720

	(d) 17,899,720	divided by (a)	269,695,034	equals	6.6%	Enter on Line 16 of the current month's (FAC) Report
January 2005	3,241,635		29,191,023		25,924,193	25,195
February 2005	(4,629,739)		24,938,880		29,535,239	33,380
March 2005	2,207,568		25,821,680		23,584,454	29,658
April 2005	383,360		18,564,326		18,172,038	8,928
May 2005	664,335		18,050,697		17,376,020	10,342
June 2005	2,224,386		20,896,153		18,664,383	7,384
July 2005	3,208,461		24,250,880		21,034,073	8,346
August 2004	1,184,363		20,803,957		19,612,288	7,306
September 2004	(1,433,613)		18,235,698		19,662,231	7,080
October 2004	1,809,439		17,732,189		15,911,429	11,321
November 2004	3,062,041		21,069,183		17,994,742	12,400
December 2004	5,977,484		30,140,368		24,137,014	25,870
Total	17,899,720		269,695,034		251,608,104	187,210

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR October 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	269,695,034	251,608,104	187,210	17,899,720
Less: Prior Year-Current Month Total	20,803,957	19,612,288	7,306	1,184,363
Plus: Current Year-Current Month Total	<u>24,838,115</u>	<u>24,111,594</u>	<u>7,573</u>	<u>718,948</u>
Most Recent Twelve Month Total	273,729,192	256,107,410	187,477	17,434,305

	(d)	17,434,305	divided by (a)	273,729,192	equals	6.4%	Enter on Line 16 of the current months (FAC) Report
January 2005	3,241,635	29,191,023	25,924,193	25,195			3,241,635
February 2005	(4,629,739)	24,938,880	29,535,239	33,380			(4,629,739)
March 2005	2,207,568	25,821,680	23,584,454	29,658			2,207,568
April 2005	383,360	18,564,326	18,172,038	8,928			383,360
May 2005	664,335	18,050,697	17,376,020	10,342			664,335
June 2005	2,224,386	20,896,153	18,664,383	7,384			2,224,386
July 2005	3,208,461	24,250,880	21,034,073	8,346			3,208,461
August 2005	718,948	24,838,115	24,111,594	7,573			718,948
September 2004	(1,433,613)	18,235,698	19,662,231	7,080			(1,433,613)
October 2004	1,809,439	17,732,189	15,911,429	11,321			1,809,439
November 2004	3,062,041	21,069,183	17,994,742	12,400			3,062,041
December 2004	<u>5,977,484</u>	<u>30,140,368</u>	<u>24,137,014</u>	<u>25,870</u>			<u>5,977,484</u>
Total	17,434,305	273,729,192	256,107,410	187,477			17,434,305

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR November 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	273,729,192	256,107,410	187,477	17,434,305
Less: Prior Year-Current Month Total	18,235,698	19,662,231	7,080	(1,433,613)
Plus: Current Year-Current Month Total	19,782,034	20,484,204	9,345	(711,515)
Most Recent Twelve Month Total	275,275,528	256,929,383	189,742	18,156,403

(d)	18,156,403	divided by (a)	275,275,528	equals	6.6%	Enter on Line 16 of the current month's (FAC) Report
January 2005	29,191,023		25,924,193		25,195	3,241,635
February 2005	24,938,880		29,535,239		33,380	(4,629,739)
March 2005	25,821,680		23,584,454		29,658	2,207,568
April 2005	18,564,326		18,172,038		8,928	383,360
May 2005	18,050,697		17,376,020		10,342	664,335
June 2005	20,896,153		18,664,383		7,384	2,224,386
July 2005	24,250,880		21,034,073		8,346	3,208,461
August 2005	24,838,115		24,111,594		7,573	718,948
September 2005	19,782,034		20,484,204		9,345	(711,515)
October 2004	17,732,189		15,911,429		11,321	1,809,439
November 2004	21,069,183		17,994,742		12,400	3,062,041
December 2004	30,140,368		24,137,014		25,870	5,977,484
Total	275,275,528		256,929,383		189,742	18,156,403

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
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 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR December 2005

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	275,275,528	256,929,383	189,742	18,156,403
Less: Prior Year-Current Month Total	17,732,189	15,911,429	11,321	1,809,439
Plus: Current Year-Current Month Total	<u>19,597,787</u>	<u>16,822,500</u>	<u>7,480</u>	<u>2,767,807</u>
Most Recent Twelve Month Total	277,141,126	257,840,454	185,901	19,114,771

	(d)	19,114,771	divided by (a)	277,141,126	equals	6.9%	Enter on Line 16 of the current month's (FAC) Report
January 2005		29,191,023		25,924,193		25,195	3,241,635
February 2005		24,938,880		29,535,239		33,380	(4,629,739)
March 2005		25,821,680		23,584,454		29,658	2,207,568
April 2005		18,564,326		18,172,038		8,928	383,360
May 2005		18,050,697		17,376,020		10,342	664,335
June 2005		20,896,153		18,664,383		7,384	2,224,386
July 2005		24,250,880		21,034,073		8,346	3,208,461
August 2005		24,838,115		24,111,594		7,573	718,948
September 2005		19,782,034		20,484,204		9,345	(711,515)
October 2005		19,597,787		16,822,500		7,480	2,767,807
November 2004		21,069,183		17,994,742		12,400	3,062,041
December 2004		<u>30,140,368</u>		<u>24,137,014</u>		<u>25,870</u>	<u>5,977,484</u>
Total		277,141,126		257,840,454		185,901	19,114,771

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR January 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	277,141,126	257,840,454	185,901	20,073,139
Less: Prior Year-Current Month Total	21,069,183	17,994,742	12,400	3,062,041
Plus: Current Year-Current Month Total	<u>23,289,204</u>	<u>21,026,332</u>	<u>17,396</u>	<u>2,245,476</u>
Most Recent Twelve Month Total	279,361,147	260,872,044	190,897	18,298,206

(d)	18,298,206	divided by (a)	279,361,147	equals	6.6%	Enter on Line 16 of the current month's (FAC) Report
January 2005	29,191,023	25,924,193	25,195	3,241,635		
February 2005	24,938,880	29,535,239	33,380	(4,629,739)		
March 2005	25,821,680	23,584,454	29,658	2,207,568		
April 2005	18,564,326	18,172,038	8,928	383,360		
May 2005	18,050,697	17,376,020	10,342	664,335		
June 2005	20,896,153	18,664,383	7,384	2,224,386		
July 2005	24,250,880	21,034,073	8,346	3,208,461		
August 2005	24,838,115	24,111,594	7,573	718,948		
September 2005	19,782,034	20,484,204	9,345	(711,515)		
October 2005	19,597,787	16,822,500	7,480	2,767,807		
November 2005	23,289,204	21,026,332	17,396	2,245,476		
December 2004	<u>30,140,368</u>	<u>24,137,014</u>	<u>25,870</u>	<u>5,977,484</u>		
Total	279,361,147	260,872,044	190,897	18,298,206		

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR February 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,361,147	260,872,044	190,897	18,298,206
Less: Prior Year-Current Month Total	30,140,368	24,137,014	25,870	5,977,484
Plus: Current Year-Current Month Total	<u>32,786,976</u>	<u>28,625,822</u>	<u>34,153</u>	<u>4,127,001</u>
Most Recent Twelve Month Total	282,007,755	265,360,852	199,180	16,447,723

(d)	16,447,723	divided by (a)	282,007,755	equals	5.8%	Enter on Line 16 of the current month's (FAC) Report
January 2005	29,191,023		25,924,193		25,195	3,241,635
February 2005	24,938,880		29,535,239		33,380	(4,629,739)
March 2005	25,821,680		23,584,454		29,658	2,207,568
April 2005	18,564,326		18,172,038		8,928	383,360
May 2005	18,050,697		17,376,020		10,342	664,335
June 2005	20,896,153		18,664,383		7,384	2,224,386
July 2005	24,250,880		21,034,073		8,346	3,208,461
August 2005	24,838,115		24,111,594		7,573	718,948
September 2005	19,782,034		20,484,204		9,345	(711,515)
October 2005	19,597,787		16,822,500		7,480	2,767,807
November 2005	23,289,204		21,026,332		17,396	2,245,476
December 2005	<u>32,786,976</u>		<u>28,625,822</u>		<u>34,153</u>	<u>4,127,001</u>
Total	282,007,755		265,360,852		199,180	16,447,723

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR March 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	282,007,755	265,360,852	199,180	16,447,723
Less: Prior Year-Current Month Total	29,191,023	25,924,193	25,195	3,241,635
Plus: Current Year-Current Month Total	<u>26,661,507</u>	<u>25,571,629</u>	<u>19,383</u>	<u>1,070,495</u>
Most Recent Twelve Month Total	279,478,239	265,008,288	193,368	14,276,583

	(d)	14,276,583	divided by (a)	279,478,239	equals	5.1%	Enter on Line 16 of the current month's (FAC) Report
January 2006		26,661,507		25,571,629		19,383	1,070,495
February 2005		24,938,880		29,535,239		33,380	(4,629,739)
March 2005		25,821,680		23,584,454		29,658	2,207,568
April 2005		18,564,326		18,172,038		8,928	383,360
May 2005		18,050,697		17,376,020		10,342	664,335
June 2005		20,896,153		18,664,383		7,384	2,224,386
July 2005		24,250,880		21,034,073		8,346	3,208,461
August 2005		24,838,115		24,111,594		7,573	718,948
September 2005		19,782,034		20,484,204		9,345	(711,515)
October 2005		19,597,787		16,822,500		7,480	2,767,807
November 2005		23,289,204		21,026,332		17,396	2,245,476
December 2005		<u>32,786,976</u>		<u>28,625,822</u>		<u>34,153</u>	<u>4,127,001</u>
Total		279,478,239		265,008,288		193,368	14,276,583

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR April 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,478,239	265,008,288	193,368	14,276,583
Less: Prior Year-Current Month Total	24,938,880	29,535,239	33,380	(4,629,739)
Plus: Current Year-Current Month Total	26,689,338	27,733,095	20,907	(1,064,664)
Most Recent Twelve Month Total	281,228,697	263,206,144	180,895	17,841,658

	(d)	17,841,658	divided by (a)	281,228,697	equals	6.3%	Enter on Line 16 of the current month's (FAC) Report
January 2006	26,661,507	25,571,629	19,383	1,070,495			
February 2006	26,689,338	27,733,095	20,907	(1,064,664)			
March 2005	25,821,680	23,584,454	29,658	2,207,568			
April 2005	18,564,326	18,172,038	8,928	383,360			
May 2005	18,050,697	17,376,020	10,342	664,335			
June 2005	20,896,153	18,664,383	7,384	2,224,386			
July 2005	24,250,880	21,034,073	8,346	3,208,461			
August 2005	24,838,115	24,111,594	7,573	718,948			
September 2005	19,782,034	20,484,204	9,345	(711,515)			
October 2005	19,597,787	16,822,500	7,480	2,767,807			
November 2005	23,289,204	21,026,332	17,396	2,245,476			
December 2005	32,786,976	28,625,822	34,153	4,127,001			
Total	281,228,697	263,206,144	180,895	17,841,658			

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
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 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR May 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	281,228,697	263,206,144	180,895	17,841,658
Less: Prior Year-Current Month Total	25,821,680	23,584,454	29,658	2,207,568
Plus: Current Year-Current Month Total	24,257,615	21,141,694	18,159	3,097,762
Most Recent Twelve Month Total	279,664,632	260,763,384	169,396	18,731,852

	(d)	18,731,852	divided by (a)	279,664,632	equals	6.7%	Enter on Line 16 of the current month's (FAC) Report
January 2006	1,070,495	25,571,629	19,383	1,070,495			1,070,495
February 2006	(1,064,664)	27,733,095	20,907	(1,064,664)			(1,064,664)
March 2006	3,097,762	21,141,694	18,159	3,097,762			3,097,762
April 2005	383,360	18,172,038	8,928	383,360			383,360
May 2005	664,335	17,376,020	10,342	664,335			664,335
June 2005	2,224,386	18,664,383	7,384	2,224,386			2,224,386
July 2005	3,208,461	21,034,073	8,346	3,208,461			3,208,461
August 2005	718,948	24,111,594	7,573	718,948			718,948
September 2005	(711,515)	20,484,204	9,345	(711,515)			(711,515)
October 2005	2,767,807	16,822,500	7,480	2,767,807			2,767,807
November 2005	2,245,476	21,026,332	17,396	2,245,476			2,245,476
December 2005	4,127,001	28,625,822	34,153	4,127,001			4,127,001
Total	18,731,852	260,763,384	169,396	18,731,852			18,731,852

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR June 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,664,632	260,763,384	169,396	18,731,852
Less: Prior Year-Current Month Total	18,564,326	18,172,038	8,928	383,360
Plus: Current Year-Current Month Total	<u>17,812,311</u>	<u>24,311,035</u>	<u>18,755</u>	<u>(6,517,479)</u>
Most Recent Twelve Month Total	278,912,617	266,902,381	179,223	11,831,013

	(d)	11,831,013	divided by (a)	278,912,617	equals	4.2%	Enter on Line 16 of the current month's (FAC) Report
January 2006	26,661,507	25,571,629	19,383	1,070,495			
February 2006	26,689,338	27,733,095	20,907	(1,064,664)			
March 2006	24,257,615	21,141,694	18,159	3,097,762			
April 2006	17,812,311	24,311,035	18,755	(6,517,479)			
May 2005	18,050,697	17,376,020	10,342	664,335			
June 2005	20,896,153	18,664,383	7,384	2,224,386			
July 2005	24,250,880	21,034,073	8,346	3,208,461			
August 2005	24,838,115	24,111,594	7,573	718,948			
September 2005	19,782,034	20,484,204	9,345	(711,515)			
October 2005	19,597,787	16,822,500	7,480	2,767,807			
November 2005	23,289,204	21,026,332	17,396	2,245,476			
December 2005	<u>32,786,976</u>	<u>28,625,822</u>	<u>34,153</u>	<u>4,127,001</u>			
Total	278,912,617	266,902,381	179,223	11,831,013			

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR July 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	278,912,617	266,902,381	179,223	11,831,013
Less: Prior Year-Current Month Total	18,050,697	17,376,020	10,342	664,335
Plus: Current Year-Current Month Total	<u>18,366,704</u>	<u>22,390,779</u>	<u>10,870</u>	<u>(4,034,945)</u>
Most Recent Twelve Month Total	279,228,624	271,917,140	179,751	7,131,733

(d)	7,131,733	divided by (a)	279,228,624	equals	2.6%	Enter on Line 16 of the current month's (FAC) Report
January 2006	26,661,507		25,571,629		19,383	1,070,495
February 2006	26,689,338		27,733,095		20,907	(1,064,664)
March 2006	24,257,615		21,141,694		18,159	3,097,762
April 2006	17,812,311		24,311,035		18,755	(6,517,479)
May 2006	18,366,704		22,390,779		10,870	(4,034,945)
June 2005	20,896,153		18,664,383		7,384	2,224,386
July 2005	24,250,880		21,034,073		8,346	3,208,461
August 2005	24,838,115		24,111,594		7,573	718,948
September 2005	19,782,034		20,484,204		9,345	(711,515)
October 2005	19,597,787		16,822,500		7,480	2,767,807
November 2005	23,289,204		21,026,332		17,396	2,245,476
December 2005	<u>32,786,976</u>		<u>28,625,822</u>		<u>34,153</u>	<u>4,127,001</u>
Total	279,228,624		271,917,140		179,751	7,131,733

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
SCHEDULE 1  
TWELVE MONTH ACTUAL LINE LOSS  
FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
FOR August 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	279,228,624	271,917,140	179,751	7,131,733
Less: Prior Year-Current Month Total	20,896,153	18,664,383	7,384	2,224,386
Plus: Current Year-Current Month Total	<u>19,356,943</u>	<u>26,966,779</u>	<u>13,301</u>	<u>(7,623,137)</u>
Most Recent Twelve Month Total	277,689,414	280,219,536	185,668	(2,715,790)

	(d)	(2,715,790)	divided by (a)	equals	-1.0%	Enter on Line 16 of the current month's (FAC) Report
January 2006	26,661,507	25,571,629	19,383	1,070,495		
February 2006	26,689,338	27,733,095	20,907	(1,064,664)		
March 2006	24,257,615	21,141,694	18,159	3,097,762		
April 2006	17,812,311	24,311,035	18,755	(6,517,479)		
May 2006	18,366,704	22,390,779	10,870	(4,034,945)		
June 2006	19,356,943	26,966,779	13,301	(7,623,137)		
July 2005	24,250,880	21,034,073	8,346	3,208,461		
August 2005	24,838,115	24,111,594	7,573	718,948		
September 2005	19,782,034	20,484,204	9,345	(711,515)		
October 2005	19,597,787	16,822,500	7,480	2,767,807		
November 2005	23,289,204	21,026,332	17,396	2,245,476		
December 2005	<u>32,786,976</u>	<u>28,625,822</u>	<u>34,153</u>	<u>4,127,001</u>		
Total	277,689,414	280,219,536	185,668	(2,715,790)		

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
SCHEDULE 1  
TWELVE MONTH ACTUAL LINE LOSS  
FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
FOR September 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	277,689,414	280,219,536	185,668	(2,715,790)
Less: Prior Year-Current Month Total	24,250,880	21,034,073	8,346	3,208,461
Plus: Current Year-Current Month Total	<u>24,029,384</u>	<u>23,314,502</u>	<u>6,474</u>	<u>708,408</u>
Most Recent Twelve Month Total	277,467,918	282,499,965	183,796	(5,215,843)

	(d)	(5,215,843) divided by (a)	equals	-1.9%	Enter on Line 16 of the current month's (FAC) Report
January 2006	26,661,507	25,571,629	19,383	1,070,495	
February 2006	26,689,338	27,733,095	20,907	(1,064,664)	
March 2006	24,257,615	21,141,694	18,159	3,097,762	
April 2006	17,812,311	24,311,035	18,755	(6,517,479)	
May 2006	18,366,704	22,390,779	10,870	(4,034,945)	
June 2006	19,356,943	26,966,779	13,301	(7,623,137)	
July 2006	24,029,384	23,314,502	6,474	708,408	
August 2005	24,838,115	24,111,594	7,573	718,948	
September 2005	19,782,034	20,484,204	9,345	(711,515)	
October 2005	19,597,787	16,822,500	7,480	2,767,807	
November 2005	23,289,204	21,026,332	17,396	2,245,476	
December 2005	<u>32,786,976</u>	<u>28,625,822</u>	<u>34,153</u>	<u>4,127,001</u>	
Total	277,467,918	282,499,965	183,796	(5,215,843)	

10/1/06

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
 KENTUCKY 56 MORGAN  
 SCHEDULE 1  
 TWELVE MONTH ACTUAL LINE LOSS  
 FOR FUEL ADJUSTMENT CHARGE COMPUTATION  
 FOR October 2006

	(a) Kwh Purchased	(b) Kwh Sold	(c) Office Use	(d) Kwh Losses
Previous Twelve Months Total	277,467,918	282,499,965	183,796	(5,215,843)
Less: Prior Year-Current Month Total	24,838,115	24,111,594	7,573	718,948
Plus: Current Year-Current Month Total	<u>24,222,459</u>	<u>18,248,911</u>	<u>7,183</u>	<u>5,966,365</u>
Most Recent Twelve Month Total	276,852,262	276,637,282	183,406	31,574

	(d)	31,574	divided by (a)	276,852,262	equals	0.0%	Enter on Line 16 of the current month's (FAC) Report
January 2006	26,661,507	25,571,629	19,383	1,070,495			
February 2006	26,689,338	27,733,095	20,907	(1,064,664)			
March 2006	24,257,615	21,141,694	18,159	3,097,762			
April 2006	17,812,311	24,311,035	18,755	(6,517,479)			
May 2006	18,366,704	22,390,779	10,870	(4,034,945)			
June 2006	19,356,943	26,966,779	13,301	(7,623,137)			
July 2006	24,029,384	23,314,502	6,474	708,408			
August 2006	24,222,459	18,248,911	7,183	5,966,365			
September 2005	19,762,034	20,484,204	9,345	(711,515)			
October 2005	19,597,787	16,822,500	7,480	2,767,807			
November 2005	23,289,204	21,026,332	17,396	2,245,476			
December 2005	<u>32,786,976</u>	<u>28,625,822</u>	<u>34,153</u>	<u>4,127,001</u>			
Total	276,852,262	276,637,282	183,406	31,574			

### Steps Taken to Reduce Line Loss

1. Continue monitoring substation demand reducers to make sure they are effective and efficient in allowing us to maintain the most usage from these substations.
2. Continue our aggressive program of replacing defective poles and other materials to assure efficient operations throughout our Cooperative System.
3. Monitoring our present programs for retiring idle services and assuring us we have an accepted level for our industry.
4. The never-ending task of monitoring our System to assure we are retiring idle transformers and readjusting to fit the needs for our Cooperative operations.
5. We have been aggressively pursuing the removal of abandoned lines which will not be reusable in the near future.
6. We have been aggressively pursuing our right-of-way clearing program.
7. To visually inspect and monitor for any needed adjustments or corrections.
8. We are continuing to upgrade our lines in remote areas of our Cooperative System which needs to be upgraded to better serve our consumers and correct some line losses in these areas.
9. We have implemented a program whereas we are constantly monitoring illegal hookups by consumers. This will help cut line loss and also deter any potential safety hazards from individuals automatically connecting themselves up without our permission.
10. Licking Valley RECC has installed Automatic Meter Reading devices system wide, but continues to read the meters on an annual basis allowing us to check to see if there are discrepancies in the readings.



KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2004 - OCTOBER 31, 2005

	November 2004	December 2004	January 2005	February 2005	March 2005	April 2005	May 2005	June 2005	July 2005	August 2005	September 2005	October 2005
1. LAST FAC RATE BILLED CONSUMERS	0.00558	0.00537	0.00713	0.01118	0.01112	0.00841	0.00796	0.01104	0.00176	0.00438	0.00572	0.01115
2. GROSS KWH BILLED AT THE RATE OF L1	17,994,742	24,137,014	25,924,193	29,535,239	23,584,454	18,172,038	17,376,020	18,664,383	21,034,073	24,111,742	20,484,204	16,822,500
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	17,994,742	24,137,014	25,924,193	29,535,239	23,584,454	18,172,038	17,376,020	18,664,383	21,034,073	24,111,742	20,484,204	16,822,500
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	92,679.97	105,962.79	202,046.30	259,029.37	259,029.37	204,376.33	138,416.21	186,207.44	34,581.09	99,224.62	132,680.12	212,999.19
6. FAC REVENUE (REFUND) RESULTING FROM L1 (NET OF BILLING ADJ)	100,410.67	129,615.76	259,241.93	255,804.04	262,259.16	152,826.89	138,313.12	206,054.82	37,019.97	105,609.43	117,169.65	193,456.75
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	(7,730.70)	(23,652.97)	(57,195.63)	3,225.33	(3,229.79)	51,549.44	103.09	(19,847.38)	(2,438.88)	(6,384.81)	15,510.47	19,540.44

KENTUCKY 56 MORGAN

CUMULATIVE OVER - OR - UNDER RECOVERY OF FUEL BILLS

NOVEMBER 01, 2005 - OCTOBER 31, 2006

	November 2005	December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006	July 2006	August 2006	September 2006	October 2006
1. LAST FAC RATE BILLED CONSUMERS	0.00656	0.00959	0.00661	0.01125	0.00929	0.00604	0.00891	0.00689	0.00513	0.002	0.048	0.0083
2. GROSS KWH BILLED AT THE RATE OF L1	21,026,332	28,625,822	25,571,629	27,733,095	21,141,694	24,311,035	22,390,779	26,966,779	23,314,502	18,248,911	17,726,930	20,713,496
3. ADJUSTMENTS TO BILLING (kwh)												
4. NET KWH BILLED AT THE RATE ON L1 (L2&L3)	21,026,332	28,625,822	25,571,629	27,733,095	21,141,694	24,311,035	22,390,779	26,966,779	23,314,502	18,248,911	17,726,930	20,713,496
5. FUEL CHARGES (CREDIT) USED TO COMPUTE L1	120,077.47	207,951.44	202,474.73	282,428.81	235,217.26	137,324.49	148,000.92	121,255.84	96,773.08	48,632.73	118,384.68	143,606.91
6. FAC REVENUE (REFUND) RESULTING FROM L1												
(NET OF BILLING ADJ)	137,932.74	274,521.63	169,028.47	311,997.32	196,406.34	146,838.65	199,501.84	185,801.11	119,603.40	36,497.82	86,507.42	171,922.02
7. TOTAL (OVER) OR UNDER RECOVERY L5-L6	(17,855.27)	(66,570.19)	33,446.26	(29,568.51)	38,810.92	(9,514.16)	(51,500.92)	(64,545.27)	(22,830.32)	12,134.91	31,877.26	(28,315.11)



LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING NOVEMBER 2004

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	13,827,839	\$ 1,082,467.15	\$ 77,159.34
B	SMALL COMM	963,632	\$ 84,095.26	\$ 5,377.07
LP	LARGE COMM	1,976,469	\$ 172,854.13	\$ 11,028.70
LPR	LG COMM RATE	1,206,432	\$ 76,323.14	\$ 6,731.90
SL	SEC LIGHTS	20,370	\$ 2,181.06	\$ 113.66
	<b>TOTALS</b>	<b>17,994,742</b>	<b>\$ 1,417,920.74</b>	<b>\$ 100,410.67</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING DECEMBER 2004

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	19,536,894	\$ 1,467,973.97	\$ 104,784.98
B	SMALL COMM	987,578	\$ 85,547.56	\$ 5,303.29
LP	LARGE COMM	2,234,222	\$ 190,177.81	\$ 12,125.91
LPR	LG COMM RATE	1,357,880	\$ 83,478.70	\$ 7,291.82
SL	SEC LIGHTS	20,440	\$ 2,185.14	\$ 109.76
	TOTALS	24,137,014	\$ 1,829,363.18	\$ 129,615.76

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING JANUARY 2005

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	21,530,880	\$ 1,647,070.53	\$ 153,515.17
B	SMALL COMM	1,039,060	\$ 91,330.78	\$ 7,408.50
LP	LARGE COMM	2,126,629	\$ 186,662.28	\$ 15,162.86
LPR	LG COMM RATE	1,207,184	\$ 78,404.22	\$ 8,607.22
SL	SEC LIGHTS	20,440	\$ 2,223.15	\$ 145.74
	<b>TOTALS</b>	<b>25,924,193</b>	<b>\$ 2,005,690.96</b>	<b>\$ 184,839.49</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING FEBRUARY 2005

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	24,270,659	\$ 1,941,988.10	\$ 271,345.97
B	SMALL COMM	1,220,628	\$ 109,622.12	\$ 13,646.63
LP	LARGE COMM	2,653,086	\$ 227,712.63	\$ 29,661.51
LPR	LG COMM RATE	1,370,496	\$ 91,415.38	\$ 15,322.19
SL	SEC LIGHTS	20,370	\$ 2,309.78	\$ 227.74
	TOTALS	29,535,239	\$ 2,373,048.01	\$ 330,204.04

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING MARCH 2005

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	19,157,740	\$ 1,559,353.26	\$ 213,034.07
B	SMALL COMM	988,207	\$ 91,844.98	\$ 10,988.87
LP	LARGE COMM	2,158,155	\$ 194,974.63	\$ 23,998.69
LPR	LG COMM RATE	1,259,912	\$ 85,502.53	\$ 14,010.23
SL	SEC LIGHTS	20,440	\$ 2,311.55	\$ 227.30
	<b>TOTALS</b>	<b>23,584,454</b>	<b>\$ 1,933,986.95</b>	<b>\$ 262,259.16</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING APRIL 2005

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	14,149,845	\$ 1,146,753.99	\$ 119,000.20
B	SMALL COMM	983,839	\$ 88,514.68	\$ 8,274.09
LP	LARGE COMM	1,853,712	\$ 171,773.37	\$ 15,589.72
LPR	LG COMM RATE	1,164,272	\$ 78,500.75	\$ 9,791.56
SL	SEC LIGHTS	20,370	\$ 2,243.79	\$ 171.32
	<b>TOTALS</b>	<b>18,172,038</b>	<b>\$ 1,487,786.58</b>	<b>\$ 152,826.89</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING MAY 2005

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	13,018,288	\$ 1,059,420.37	\$ 103,625.57
B	SMALL COMM	937,211	\$ 84,821.03	\$ 7,460.20
LP	LARGE COMM	2,058,961	\$ 187,851.72	\$ 16,389.33
LPR	LG COMM RATE	1,341,120	\$ 86,168.52	\$ 10,675.31
SL	SEC LIGHTS	20,440	\$ 2,240.59	\$ 162.71
	<b>TOTALS</b>	<b>17,376,020</b>	<b>\$ 1,420,502.23</b>	<b>\$ 138,313.12</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

KENTUCKY 56 MORGAN

ACCOUNTS RECEIVABLE REPORT

ENERGY BILLING

MONTH ENDING JUNE 2005

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	13,622,123	\$ 1,191,562.17	\$ 150,388.24
B	SMALL COMM	1,132,595	\$ 106,512.98	\$ 12,503.85
LP	LARGE COMM	2,246,585	\$ 209,935.52	\$ 24,802.30
LPR	LG COMM RATE	1,642,640	\$ 113,096.17	\$ 18,134.77
SL	SEC LIGHTS	20,440	\$ 2,384.42	\$ 225.66
	<b>TOTALS</b>	<b>18,664,383</b>	<b>\$ 1,623,491.26</b>	<b>\$ 206,054.82</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING JULY 2005

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	15,782,115	\$ 1,265,120.75	\$ 27,776.52
B	SMALL COMM	1,130,654	\$ 100,025.64	\$ 1,989.95
LP	LARGE COMM	2,304,980	\$ 194,807.37	\$ 4,056.76
LPR	LG COMM RATE	1,795,744	\$ 108,650.27	\$ 3,160.52
SL	SEC LIGHTS	20,580	\$ 2,284.79	\$ 36.22
	<b>TOTALS</b>	<b>21,034,073</b>	<b>\$ 1,670,888.82</b>	<b>\$ 37,019.97</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING AUGUST 2005

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	18,576,505	\$ 1,538,728.10	\$ 81,365.09
B	SMALL COMM	1,235,523	\$ 113,040.23	\$ 5,411.59
LP	LARGE COMM	2,562,452	\$ 229,681.48	\$ 11,223.54
LPR	LG COMM RATE	1,716,752	\$ 113,551.34	\$ 7,519.38
SL	SEC LIGHTS	20,510	\$ 2,370.30	\$ 89.83
	<b>TOTALS</b>	<b>24,111,742</b>	<b>\$ 1,997,371.45</b>	<b>\$ 105,609.43</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING SEPTEMBER 2005

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	14,941,513	\$ 1,333,305.68	\$ 85,465.45
B	SMALL COMM	1,114,134	\$ 109,257.50	\$ 6,372.85
LP	LARGE COMM	2,685,203	\$ 245,434.37	\$ 15,359.36
LPR	LG COMM RATE	1,722,704	\$ 118,998.85	\$ 9,853.87
SL	SEC LIGHTS	20,650	\$ 2,501.70	\$ 118.12
	TOTALS	20,484,204	\$ 1,809,498.10	\$ 117,169.65

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING OCTOBER 2005

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	12,022,951	\$ 1,171,461.00	\$ 138,263.94
B	SMALL COMM	951,970	\$ 101,369.67	\$ 10,947.66
LP	LARGE COMM	2,310,431	\$ 238,816.59	\$ 26,569.96
LPR	LG COMM RATE	1,516,568	\$ 116,827.37	\$ 17,440.53
SL	SEC LIGHTS	20,580	\$ 2,629.75	\$ 236.66
	TOTALS	16,822,500	\$ 1,631,104.38	\$ 193,458.75

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING NOVEMBER 2005

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	15,961,713	\$ 1,414,701.43	\$ 104,708.84
B	SMALL COMM	981,744	\$ 97,967.30	\$ 6,440.24
LP	LARGE COMM	2,458,079	\$ 23,230.38	\$ 16,125.00
LPR	LG COMM RATE	1,604,216	\$ 96,387.87	\$ 10,523.66
SL	SEC LIGHTS	20,580	\$ 2,489.54	\$ 135.00
	<b>TOTALS</b>	<b>21,026,332</b>	<b>\$ 1,634,776.52</b>	<b>\$ 137,932.74</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING DECEMBER 2005

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	23,727,801	\$ 2,133,369.67	\$ 227,254.06
B	SMALL COMM	1,090,781	\$ 109,131.96	\$ 10,460.59
LP	LARGE COMM	2,332,430	\$ 236,838.40	\$ 23,079.76
LPR	LG COMM RATE	1,454,160	\$ 113,522.95	\$ 13,529.19
SL	SEC LIGHTS	20,650	\$ 2,631.24	\$ 198.03
	TOTALS	28,625,822	\$ 2,595,494.22	\$ 274,521.63

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING JANUARY 2006

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	21,308,584	\$ 1,797,685.24	\$ 140,849.74
B	SMALL COMM	1,075,351	\$ 103,134.28	\$ 7,108.07
LP	LARGE COMM	2,027,452	\$ 195,333.68	\$ 13,401.46
LPR	LG COMM RATE	1,141,552	\$ 85,730.83	\$ 7,545.66
SL	SEC LIGHTS	18,690	\$ 2,209.15	\$ 123.54
	<b>TOTALS</b>	<b>25,571,629</b>	<b>\$ 2,184,093.18</b>	<b>\$ 169,028.47</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING FEBRUARY 2006

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	22,385,913	\$ 2,023,285.85	\$ 251,841.52
B	SMALL COMM	1,179,822	\$ 118,516.46	\$ 13,273.00
LP	LARGE COMM	2,520,306	\$ 243,871.20	\$ 28,353.44
LPR	LG COMM RATE	1,626,684	\$ 121,917.74	\$ 18,300.20
SL	SEC LIGHTS	20,370	\$ 2,542.58	\$ 229.16
	<b>TOTALS</b>	<b>27,733,095</b>	<b>\$ 2,510,133.83</b>	<b>\$ 311,997.32</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING MARCH 2006

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	16,853,136	\$ 1,529,307.29	\$ 156,565.63
B	SMALL COMM	955,341	\$ 98,019.86	\$ 8,875.12
LP	LARGE COMM	2,004,389	\$ 204,718.28	\$ 18,620.77
LPR	LG COMM RATE	1,308,318	\$ 100,674.18	\$ 12,154.29
SL	SEC LIGHTS	20,510	\$ 2,529.99	\$ 190.53
	<b>TOTALS</b>	<b>21,141,694</b>	<b>\$ 1,935,249.60</b>	<b>\$ 196,406.34</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING APRIL 2006

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	18,852,066	\$ 1,630,945.53	\$ 113,866.48
B	SMALL COMM	1,278,899	\$ 121,500.87	\$ 7,724.55
LP	LARGE COMM	2,492,056	\$ 236,041.80	\$ 15,052.02
LPR	LG COMM RATE	1,667,784	\$ 116,314.77	\$ 10,073.41
SL	SEC LIGHTS	20,230	\$ 2,422.95	\$ 122.19
	<b>TOTALS</b>	<b>24,311,035</b>	<b>\$ 2,107,225.92</b>	<b>\$ 146,838.65</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING MAY 2006

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	16,171,756	\$ 1,469,429.62	\$ 144,090.35
B	SMALL COMM	1,275,374	\$ 125,440.82	\$ 11,363.58
LP	LARGE COMM	2,683,731	\$ 249,345.91	\$ 23,912.04
LPR	LG COMM RATE	2,239,408	\$ 154,322.10	\$ 19,953.12
SL	SEC LIGHTS	20,510	\$ 2,524.50	\$ 182.75
	<b>TOTALS</b>	<b>22,390,779</b>	<b>\$ 2,001,062.95</b>	<b>\$ 199,501.84</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING JUNE 2006

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	20,434,832	\$ 1,781,607.70	\$ 140,795.99
B	SMALL COMM	1,500,010	\$ 141,946.22	\$ 10,335.07
LP	LARGE COMM	2,777,837	\$ 249,981.59	\$ 19,139.30
LPR	LG COMM RATE	2,233,064	\$ 150,153.06	\$ 15,385.81
SL	SEC LIGHTS	21,036	\$ 2,545.63	\$ 144.94
	TOTALS	26,966,779	\$ 2,326,234.20	\$ 185,801.11

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING JULY 2006

	DESCRIPTION	KWH SOLD	GROSS BILLING	FUEL ADJUSTMENT
A	RESIDENTIAL	17,801,449	\$ 1,540,174.94	\$ 91,321.43
B	SMALL COMM	1,177,444	\$ 112,807.85	\$ 6,040.29
LP	LARGE COMM	2,376,686	\$ 222,267.35	\$ 12,192.40
LPR	LG COMM RATE	1,938,693	\$ 131,937.55	\$ 9,945.49
SL	SEC LIGHTS	20,230	\$ 2,417.04	\$ 103.79
	TOTALS	23,314,502	\$ 2,009,604.73	\$ 119,603.40

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING AUGUST 2006

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	13,161,100	\$ 1,146,750.28	\$ 26,322.20
B	SMALL COMM	1,040,854	\$ 99,434.98	\$ 2,081.71
LP	LARGE COMM	2,237,317	\$ 206,499.78	\$ 4,474.63
LPR	LG COMM RATE	1,789,480	\$ 120,055.84	\$ 3,578.96
SL	SEC LIGHTS	20,160	\$ 2,371.08	\$ 40.32
	<b>TOTALS</b>	<b>18,248,911</b>	<b>\$ 1,575,111.96</b>	<b>\$ 36,497.82</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING SEPTEMBER 2006

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	13,018,183	\$ 1,176,006.04	\$ 63,528.73
B	SMALL COMM	861,843	\$ 87,526.20	\$ 4,205.79
LP	LARGE COMM	2,230,800	\$ 219,289.29	\$ 10,886.30
LPR	LG COMM RATE	1,596,224	\$ 112,535.70	\$ 7,789.58
SL	SEC LIGHTS	19,880	\$ 2,398.83	\$ 97.02
	<b>TOTALS</b>	<b>17,726,930</b>	<b>\$ 1,597,756.06</b>	<b>\$ 86,507.42</b>

LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
ACCOUNTS RECEIVABLE REPORT  
ENERGY BILLING  
MONTH ENDING OCTOBER 2006

	<b>DESCRIPTION</b>	<b>KWH SOLD</b>	<b>GROSS BILLING</b>	<b>FUEL ADJUSTMENT</b>
A	RESIDENTIAL	16,361,156	\$ 1,492,521.98	\$ 135,797.59
B	SMALL COMM	873,744	\$ 91,336.17	\$ 7,252.08
LP	LARGE COMM	2,040,803	\$ 214,877.40	\$ 16,938.66
LPR	LG COMM RATE	1,416,624	\$ 106,971.51	\$ 11,757.98
SL	SEC LIGHTS	21,169	\$ 2,596.28	\$ 175.71
	<b>TOTALS</b>	<b>20,713,496</b>	<b>\$ 1,908,303.34</b>	<b>\$ 171,922.02</b>



LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
CALCULATION OF INCREASE OR DECREASE IN BASE FUEL PER KWH  
ADJUSTED FOR 12 MONTH AVERAGE LINE LOSS  
NOVEMBER 2004 - OCTOBER 2006

	(A) KWH PURCHASED	(B) KWH SOLD	(C) OFFICE USE	(D) KWH LOSSES
LINE LOSS FOR 12 MONTHS NOVEMBER 2004 - OCTOBER 2005	277,141,126	257,840,454	185,901	19,114,771
LINE LOSS FOR 12 MONTHS NOVEMBER 2005 - OCTOBER 2006	<u>275,612,938</u>	<u>277,771,004</u>	<u>185,513</u>	<u>-2,343,579</u>
TOTAL	552,754,064	535,611,458	371,414	16,771,192

(D) 16,771,192 divided by (A) = .03034

1.0000

LESS 12 MONTH AVERAGE LOSS - .0303

.9697

EAST KENTUCKY POWER COOPERATIVE PROPOSED BASE UNIT  
FUEL COST INCREASE \$.00613 PER KWH

\$.00613 divided by 0.9697 = \$.00632

**Maudie**

---

**From:** "Kerry K. Howard" <kkhoward@lvrecc.com>  
**To:** <maudie@lvrecc.com>; "Sandra N. Bradley" <snjohnson@lvrecc.com>  
**Sent:** Friday, January 05, 2007 3:17 PM  
**Subject:** {SPAMFILTER} FW: Two-Year FAC Case--FAC Basing Point Change

Subject: Two-Year FAC Case--FAC Basing Point Change

EKPC has reviewed the months in the 24-month period ending October 31, 2006, and selected March 2006 as the month most representative for the basing point change. The overall fuel cost for March 2006 was \$.02638/kwh, compared to our current basing point of \$.02025/kwh. If approved by the Commission, EKPC's energy rates will increase by \$.00613/kwh.

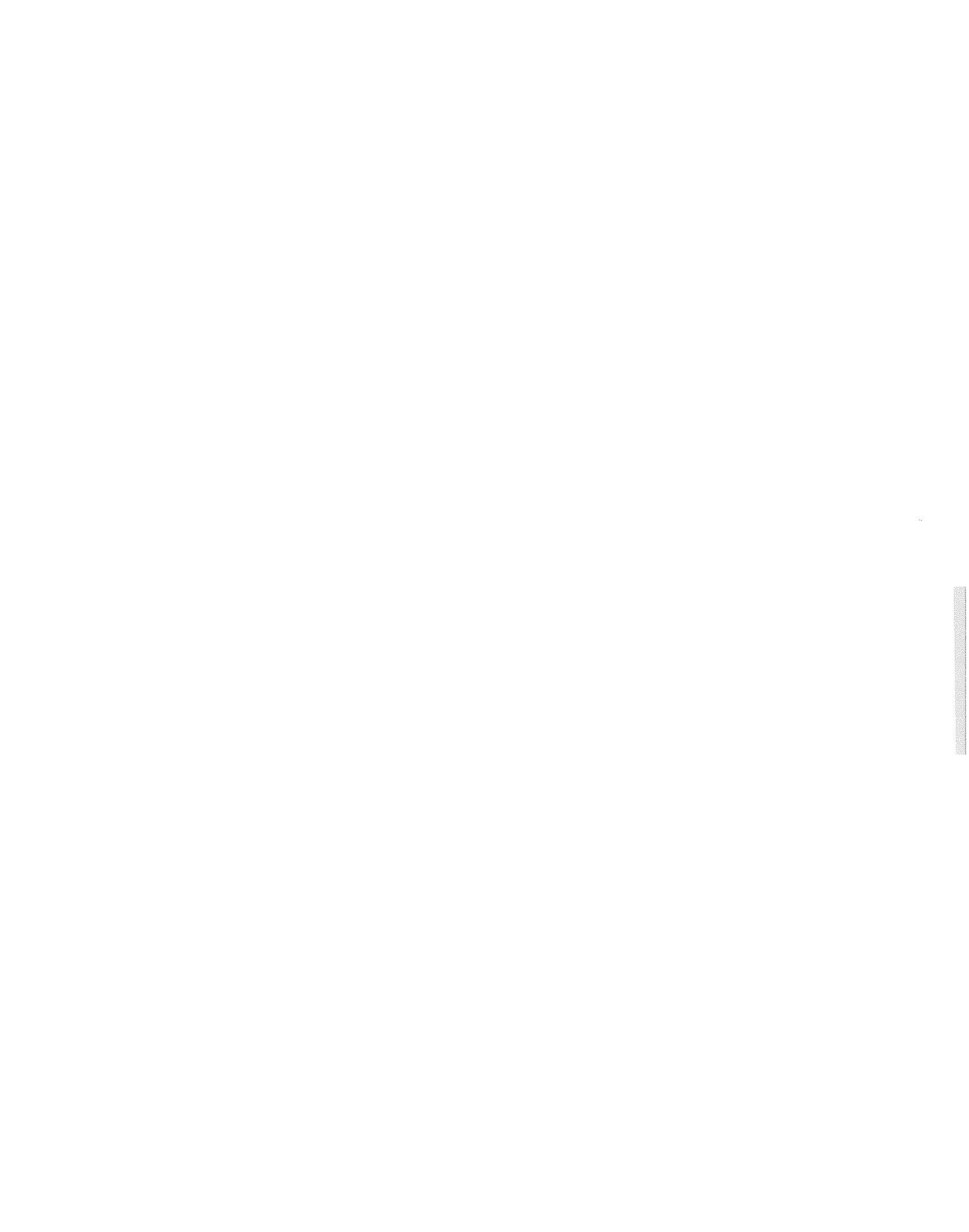
Please call me if you have any questions. Thank you,  
Ann Wood

Ann Wood  
Manager, Accounting and Materials Management Process  
East Kentucky Power Cooperative, Inc.  
P.O. Box 707  
Winchester, Kentucky 40392-0707  
(859) 745-9670 phone  
(859) 744-6008 fax



LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION  
KENTUCKY 56 MORGAN  
PRESENT AND PROPOSED RATE SCHEDULES

	RATES	
	PRESENT	PROPOSED
SCHEDULE A		
Customer Charge	\$ 7.00	\$7.00
Energy Charge	.065438	.071758
SCHEDULE B		
Customer Charge	\$14.50	\$14.50
Energy Charge	.065373	.071693
SCHEDULE LP		
Customer Charge	\$45.00	\$45.00
Demand Charge	6.51	6.51
Energy Charge	.050758	.057078
SCHEDULE LPR		
Customer Charge	\$90.00	\$90.00
Demand Charge	6.10	6.10
Energy Charge	.043295	.049615
SCHEDULE SL - SECURITY LIGHT		
175 Watt Mercury Vapor (Based on 70 KWH per month consumption)	\$ 6.94	\$ 7.38



LICKING VALLEY RURAL ELECTRIC COOPERATIVE CORPORATION

OF

WEST LIBERTY, KENTUCKY 41472

RATES, RULES AND REGULATIONS FOR FURNISHING  
ELECTRICITY

AT

BREATHITT, LEE, MAGOFFIN, MENIFEE, MORGAN  
AND WOLFE COUNTIES, KENTUCKY

FILED WITH THE PUBLIC SERVICE COMMISSION  
OF KENTUCKY

ISSUED MAY 24, 2005

EFFECTIVE JUNE 01, 2005

ISSUED BY: LICKING VALLEY RURAL ELECTRIC  
COOPERATIVE CORPORATION

<p>PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 6/1/2005 FURNISHING TO 807 KAR 5:011 BILL DUNCAN SECTION 9 (1) GENERAL MANAGER/CEO</p> <p>By  Executive Director</p>
---

For All Territory Served

P.S.C. KY No. \_\_\_\_\_

Licking Valley Rural Electric  
Cooperative Corporation

Twelfth Revised Sheet No. 2

Cancelling P.S.C. KY No. \_\_\_\_\_

Eleventh Revised Sheet No. 2

CLASSIFICATION OF SERVICE

SCHEDULE A - Residential, Farm, Small Community Hall & Church Service	RATE PER UNIT
--	------------------

APPLICABLE:

All territory served (Breathitt, Lee, Magoffin,  
Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to members of the Cooperative for all residential and farm use, subject to its established rules and regulations. Available to members of the Cooperative for all community halls and churches with a transformer size of 25 KVA or less.

TYPE OF SERVICE:

Single-phase, 60 cycle, 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point	\$ 7.00	
Energy charge per KWH	.065438	I
	.071758	

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid by the ~~Eleventh (9th)~~ <sup>Tenth (10th)</sup> of the following month from the date of the bill, the gross rates shall apply. I

SPECIAL RULES:

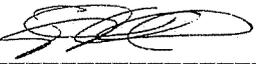
Limited to individual motors up to ten horsepower (10 H.P.).

FUEL ADJUSTMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE 6/1/2005

ISSUED BY Bar Dorman GENERAL MANAGER/CEO West Liberty, Ky

Adjustment <b>PUBLIC SERVICE COMMISSION</b> <b>OF KENTUCKY</b> EFFECTIVE 6/1/2005 PURSUANT TO 807 KAR 501 SECTION 9(1) West Liberty, Ky By  Executive Director
--

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served

P.S.C. KY No. \_\_\_\_\_

Twelfth Revised Sheet No. 2

Cancelling P.S.C. KY No. \_\_\_\_\_

Eleventh Revised Sheet No. 2

CLASSIFICATION OF SERVICE

SCHEDULE A - Residential, Farm, Small Community Hall & Church Service	RATE PER UNIT
--	------------------

amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier plus an allowance for line losses. The allowance for the line losses will not exceed ten percent (10%) and is based on a twelve month moving average of such losses. This Fuel Clause is subject to all other applicable provisions as set out in 807 KAR 5:056."

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE  
6/1/2005

PURSUANT TO 807 KAR 5:011  
SECTION 9 (1)

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005

ISSUED BY Bill Duncanson GENERAL MANAGER By [Signature] erty, Ky  
Executive Director

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served  
P.S.C. KY No. \_\_\_\_\_  
Twelfth Revised Sheet No. 2  
Cancelling P.S.C. KY No. \_\_\_\_  
Eleventh Revised Sheet No. 2

CLASSIFICATION OF SERVICE

=====

SCHEDULE B - Commercial and Small Power Service	RATE
	PER UNIT

=====

APPLICABLE:

All territory served (Breathitt, Lee, Magoffin,  
Menifee, Morgan and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to commercial consumer, small schools,  
small industrial consumer, and three-phase farm  
consumers for all uses including lighting,  
appliances, cooking, heating, and motors of 25KVA  
or less, all subject to the established rules and  
regulations of the Cooperative covering this  
service.

TYPE OF SERVICE:

Single-phase and three-phase where available, 60  
cycle 120/240 volts.

MONTHLY RATE:

Customer charge per delivery point	\$14.50	
Energy charge per KWH	.065373	I

.071693

MINIMUM MONTHLY ENERGY CHARGES:

For consumers requiring more than 10 KVA of  
transformer capacity, the minimum monthly charge  
shall be increased at the rate of 75 cents for each  
additional KVA or fraction thereof required.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five  
percent (5%) higher. In the event the current  
monthly bills are not paid by the ~~Eleventh (9th)~~ of ~~the bill,~~ <sup>Tenth (10th)</sup> I  
the following month from the date of the bill, the  
gross rates shall apply.

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE  
6/1/2005  
PURSUANT TO 807 KAR 5:011  
SECTION 9(1)  
DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005

By  arty, Ky  
Executive Director

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005

ISSUED BY Bruce Duncan GENERAL MANAGER

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served

P.S.C. KY No. \_\_\_\_\_

Twelfth Revised Sheet No. 2.1

Cancelling P.S.C. KY No. \_\_\_\_\_

Eleventh Revised Sheet No. 2.1

CLASSIFICATION OF SERVICE

=====

SCHEDULE B - Commercial and Small Power Service cont'd

=====

SPECIAL RULES:

1. Consumer having their homes on the same premises with their business establishments may include service to both on the same meter in which cases all service will be billed under this schedule. If the consumer prefers, he may make provisions for two meters, in which case his usage for residential purposes will be billed under the appropriate residential schedule and his use for business will be billed under this schedule and rate.
2. Service under this schedule is limited to consumers whose load requirements can be met by transformers having a capacity not to exceed 25 KVA. Consumers requiring more than 25 KVA shall be served under an appropriate schedule for large power service.
3. The rate capacity of single-phase motors shall not be in excess of ten horsepower (10 H.P.).
4. Motors having a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.

FUEL ADJUSTMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for line losses will not exceed ten percent (10%) and is based on a twelve-month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056."

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 6/1/2005 PURSUANT TO 807 KAR 5:011 SECTION 9(1) DATE OF ISSUE <u>May 24,</u> 2005 DATE EFFECTIVE <u>June 01,</u> 2005 ISSUED BY <u>Ben Deason</u> GENERAL MANAGER By <u>[Signature]</u> rty, Ky Executive Director
---

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005

ISSUED BY Ben Deason GENERAL MANAGER  
By [Signature] rty, Ky  
Executive Director

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served

P.S.C. KY No. \_\_\_\_\_

Twelfth Revised Sheet No. 3

Cancelling P.S.C. KY No. \_\_\_\_\_

Eleventh Revised Sheet No. 3

CLASSIFICATION OF SERVICE

=====

SCHEDULE FOR LARGE POWER SERVICE

RATE  
PER UNIT

=====

APPLICABLE:

All territory served (Breathitt, Lee, Magoffin,  
Menifee, Morgan, and Wolfe Counties, Kentucky).

AVAILABILITY OF SERVICE:

Available to consumers located on or near the  
Cooperative's three-phase lines for all types of  
usage including churches and community halls in  
excess of 25 KVA subject to the established rules  
and regulations of seller.

MONTHLY RATE:

Customer charge per delivery point \$45.00  
Energy charge per KWH .050758 I  
  
A demand charge of \$6.51 per KW .057078

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt  
demand established by the consumer for any period  
of fifteen (15) consecutive minutes during the  
month for which the bill is rendered, as indicated  
or recorded by a demand meter and adjusted for  
power factor as following:

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor  
as nearly as practicable. Power factor may be  
measured at any time. Should such measurements  
indicate that the power factor at the time of the  
maximum demand is less than 90%, the demand for  
billing purposes shall be the demand as indicated  
or recorded by the demand meter multiplied by 90%  
and then divided by the actual power factor  
percent.

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE  
6/1/2005  
PURSUANT TO 807 KAR 5:011  
SECTION 9 (1) 2005  
\_\_\_\_\_  
Executive Director

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005

ISSUED BY Burt Denson GENERAL MANAGER rtv, Ky

By \_\_\_\_\_

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served

P.S.C.KY No. \_\_\_\_\_

Twelfth Revised Sheet No.3.1

Cancelling P.S.C. KY No. \_\_\_\_

Eleventh Revised Sheet No.3.1

CLASSIFICATION OF SERVICE

=====

SCHEDULE FOR LARGE POWER SERVICE CONT'D

=====

CONDITION OF SERVICE:

1. Motors have a rated capacity in excess of ten horsepower (10 H.P.) must be three-phase.
2. Both power and lighting shall be billed at the foregoing rates; if a separate meter is required for the lighting circuit, the registration of the two watt hour meter shall be added to obtain total KWH used and the registration of the two demand meters shall be added to obtain total kilowatt demand for the billing purposes.
3. All wiring, poles, lines, and other electrical equipment beyond the metering point, shall be considered the distribution system of the consumer and shall be furnished and maintained by consumer.
4. If service is furnished at primary distribution voltage, a discount of ten percent (10%) shall apply to the minimum charge. However, the seller shall have the option of metering a secondary voltage and adding the estimated transformer losses to the metered KWH and kilowatt demand.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bills are not paid by the ~~Eleventh (9th)~~ of Tenth (10th) the following month from the date of the bill, the gross rates shall apply.

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PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 6/1/2005 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)
DATE OF ISSUE <u>May 24,</u> 2005 DATE EFFECTIVE <u>June 01,</u> 2005
ISSUED BY <u>Bur Dorman</u> GENERAL MANAGER <u>[Signature]</u> rty, Ky Executive Director

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005

ISSUED BY Bur Dorman GENERAL MANAGER [Signature] rty, Ky  
Executive Director

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served

P.S.C.KY No. \_\_\_\_\_

Twelfth Revised Sheet No.3.2

Cancelling P.S.C. KY No.\_\_\_\_

Eleventh Revised Sheet No.3.2

CLASSIFICATION OF SERVICE

=====  
SCHEDULE FOR LARGE POWER SERVICE CONT'D  
=====

FUEL ADJUSTMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for line losses will not exceed ten percent (10%) and is based on a twelve-month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056."

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges. Charges are determined for the consumer in question:

1. The minimum monthly charge specified in the contract for service.
2. A charge of 75 cents per KVA of installed transformer capacity.

TYPE OF SERVICE

Three-phase, 60 cycles, at seller's standard voltages.

PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 6/1/2005	
PURSUANT TO 807 KAR 5:011 SECTION 9 (1)	
DATE OF ISSUE <u>May 24,</u> 2005	DATE EFFECTIVE <u>June 01,</u> 2005
ISSUED BY <u>Burd Jensen</u> GENERAL MANAGER	By <u>[Signature]</u> erty, Ky Executive Director

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005  
ISSUED BY Burd Jensen GENERAL MANAGER By [Signature] erty, Ky  
Executive Director

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served  
P.S.C.KY No. \_\_\_\_\_  
Twelfth Revised Sheet No. 4  
Cancelling P.S.C. KY No. \_\_\_\_\_  
Eleventh Revised Sheet No. 4

CLASSIFICATION OF SERVICE

=====

SCHEDULE FOR LARGE POWER RATE (LPR)	RATE PER UNIT
-------------------------------------	------------------

=====

APPLICABLE:

All consumers in the territory served (Breathitt,  
Lee, Magoffin, Menifee, Morgan and Wolfe Counties,  
Kentucky).

AVAILABILITY:

Available to all industrial users on or near the  
Cooperative's lines whose kilowatt demand shall  
exceed 300 KW for lighting, heating, and/or power.  
With the following exception: rock quarries,  
sawmills, mines, and any other service of a  
fluctuating nature due to their poor load factor  
and temporary nature. This schedule and all of its  
conditions must be agreed and entered into before  
the initial connection.

CONDITIONS:

An "Agreement for Purchase of Power" shall be  
executed by the consumer for service under this  
schedule.

CHARACTER OF SERVICE:

The electric service furnished under this schedule  
will be 60 cycle, alternating current at available  
nominal voltage.

MONTHLY RATE:

Customer charge per delivery point \$90.00  
Energy charge per KWH .043295 I  
*.049615*

Demand Charge of \$6.10 per KW

DETERMINATION OF BILLING DEMAND:

The billing demand shall be the maximum kilowatt  
demand established by the consumer for any period

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005

ISSUED BY Butt D. Dorman GENERAL MANAGER \_\_\_\_\_ arty, Ky

PUBLIC SERVICE COMMISSION  
OF KENTUCKY

EFFECTIVE  
6/1/2005  
PURSUANT TO 807 KAR 5:011

SECTION 9(1) 2005

By \_\_\_\_\_  
Executive Director

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served  
P.S.C.KY No. \_\_\_\_\_  
Twelfth Revised Sheet No. 4.1  
Cancelling P.S.C. KY No. \_\_\_\_  
Eleventh Revised Sheet No. 4.1

CLASSIFICATION OF SERVICE

=====

SCHEDULE FOR LARGE POWER RATE (LPR) CONT'D

=====

of fifteen (15) consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.

POWER FACTOR ADJUSTMENT:

The consumer agrees to maintain unity power factor nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of the maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter multiplied by 90%, and then divided by the actual power factor percent.

MINIMUM MONTHLY ENERGY CHARGE:

The minimum monthly charge shall be the highest one of the following charges:

1. The minimum monthly charge as specified in the contract for service.
2. A charge of 75 cents per KVA per month of contract capacity.

FUEL ADJUSTMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment Clause and may be increased or decreased by an amount per KWH equal to the fuel adjustment amount per KWH as billed by the Wholesale Power Supplier, plus an allowance for line losses. The allowance for line losses will not exceed ten percent (10%) and is based on a twelve-month moving average of such losses. This Fuel Adjustment Clause is subject to all other applicable provisions as set out in 807 KAR 5:056."

PUBLIC SERVICE COMMISSION	
OF KENTUCKY	
EFFECTIVE	
6/1/2005	
PURSUANT TO 807 KAR 5:011	
SECTION 9 (1) 2005	

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005

ISSUED BY Bruce Deacon GENERAL MANAGER [Signature] erty, Ky  
By \_\_\_\_\_ Executive Director

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served  
P.S.C. KY No. \_\_\_\_\_  
Twelfth Revised Sheet No. 4.2  
Cancelling P.S.C. KY No. \_\_\_\_  
Eleventh Revised Sheet No. 4.2

CLASSIFICATION OF SERVICE

=====

SCHEDULE FOR LARGE POWER RATE (LPR) CONT'D

=====

SPECIAL PROVISIONS:

1. Delivery Point. If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, poles, lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer.

If service is furnished at seller's primary line voltage, the delivery point shall be the point of attachment of seller's primary line to consumer's transformer structure unless otherwise specified in the contract for service. All wiring, poles, lines, and other electrical equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

2. Lighting. Both power and lighting shall be billed at the foregoing rate.
3. Primary Service. If service is furnished at 7,200/12,470 volts or above, a discount of five percent (5%) shall apply to the demand and energy charges.

The seller shall have the option of metering at secondary voltage.

DELAYED PAYMENT CHARGE:

The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bills are not paid by the ~~Eleventh (9th)~~ <sup>Tenth (10th)</sup> of the following month from the date of the bill, the gross rates shall apply.

<p>PUBLIC SERVICE COMMISSION OFFICE OF REGULATORY SERVICES COLUMBUS, KENTUCKY 6/1/2005 PURSUANT TO 807 KAR 5:011 SECTION 9(1) 2005</p>
--

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June

ISSUED BY Ben Danner GENERAL MANAGER By [Signature] berty,  
Executive Director

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served  
P.S.C. KY No. \_\_\_\_\_  
Twelfth Revised Sheet No. 5  
Cancelling P.S.C. KY No. \_\_\_\_  
Eleventh Revised Sheet No. 5

CLASSIFICATION OF SERVICE

=====

SCHEDULE SL (Security Lights and/or Rural Lighting)

=====

APPLICABLE:

All consumers in the territory served (Breathitt,  
Lee, Magoffin, Menifee, Morgan, and Wolfe  
Counties, Kentucky).

AVAILABILITY OF SERVICE:

The Cooperative will furnish and install a mercury  
vapor type on a twenty-five (25) foot pole or an  
existing Cooperative owned pole at a location  
suitable to both parties. Location, however, shall  
be a reasonable distance from an existing  
Cooperative owned secondary line.

MONTHLY RATE:

Service for the unit will be unmetered and will be  
a 175 Watt Mercury Vapor type @ ~~\$6.94~~ each, per month. I  
7.38

FUEL ADJUSTMENT CLAUSE:

"All rates are applicable to the Fuel Adjustment  
Clause and may be increased or decreased by an  
amount per KWH as billed by the Wholesale Power  
Supplier, plus an allowance for line losses. The  
allowance for line losses will not exceed ten  
percent (10%) and is based on a twelve-month moving  
average of such losses. This Fuel Adjustment  
Clause is subject to all other applicable  
provisions as set out in 807 KAR 5:056."

PUBLIC SERVICE COMMISSION  
OF KENTUCKY

EFFECTIVE

6/1/2005

PURSUANT TO 807 KAR 5:011

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005

ISSUED BY Barth Deaneum GENERAL MANAG [Signature] erty, Ky

By [Signature]  
Executive Director

Licking Valley Rural Electric  
Cooperative Corporation

For All Territory Served  
P.S.C. KY No. \_\_\_\_\_  
Fourth Revised Sheet No. 2  
Cancelling P.S.C. KY No. \_\_\_\_\_  
Third Revised Sheet No. 2

CLASSIFICATION OF SERVICE

=====

SCHEDULE CATV - CABLE TELEVISION ATTACHMENT TARIFF	RATE
	PER UNIT

=====

APPLICABLE:

In all territory served by the company on poles owned and used by the company for their electric plant.

AVAILABILITY:

To all qualified CATV operators having the right to receive service.

RENTAL CHARGE:

The yearly rental charges shall be as follows:

	<u>Annual</u>
Two-party pole attachment	\$4.01
Three-party pole attachment	3.85
Two-party anchor attachment	3.84
Three-party anchor attachment	2.53
Two-party pole ground attachment	0.30
Three-party pole ground attachment	0.19

BILLING:

Rental charges shall be billed yearly in advance based on the number of pole attachments. The rental charges are net, the gross being five percent (5%) higher. In the event the current annual bill is not paid within thirty (30) days from the date of the bill, the gross rate shall apply.

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE  
6/1/2005  
PURSUANT TO 807 KAR 5:011  
SECTION 9(1) 2005

DATE OF ISSUE May 24, 2005 DATE EFFECTIVE June 01, 2005  
ISSUED BY Barry D. Duncan GENERAL MANAGER [Signature] erty, Ky  
By [Signature] Executive Director



COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

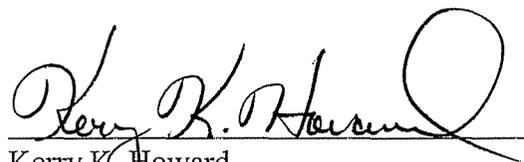
In the Matter of:

AN EXAMINATION BY THE PUBLIC )  
SERVICE COMMISSION OF THE )  
APPLICATION OF THE FUEL ADJUST- )  
MENT CLAUSE OF LICKING VALLEY ) CASE NUMBER 2006-00520  
RURAL ELECTRIC COOPERATIVE )  
CORPORATION FROM NOVEMBER )  
01, 2004 THROUGH OCTOBER 31, 2006. )

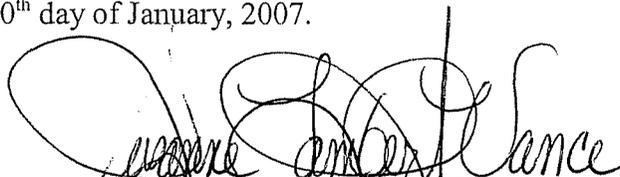
AFFIDAVIT

The affiant, Kerry K. Howard, General Manager/CEO of Licking Valley Rural Electric Cooperative Corporation, West Liberty, Kentucky, states that, for the period between November 01, 2004 through October 31, 2006, Licking Valley Rural Electric Cooperative Corporation has operated in compliance with each and every provision of the uniform fuel adjustment clause, as prescribed in 807 KAR 5:056, Section 1 (11), and that no inquiries or complaints regarding the fuel adjustment clause have been received during said period.

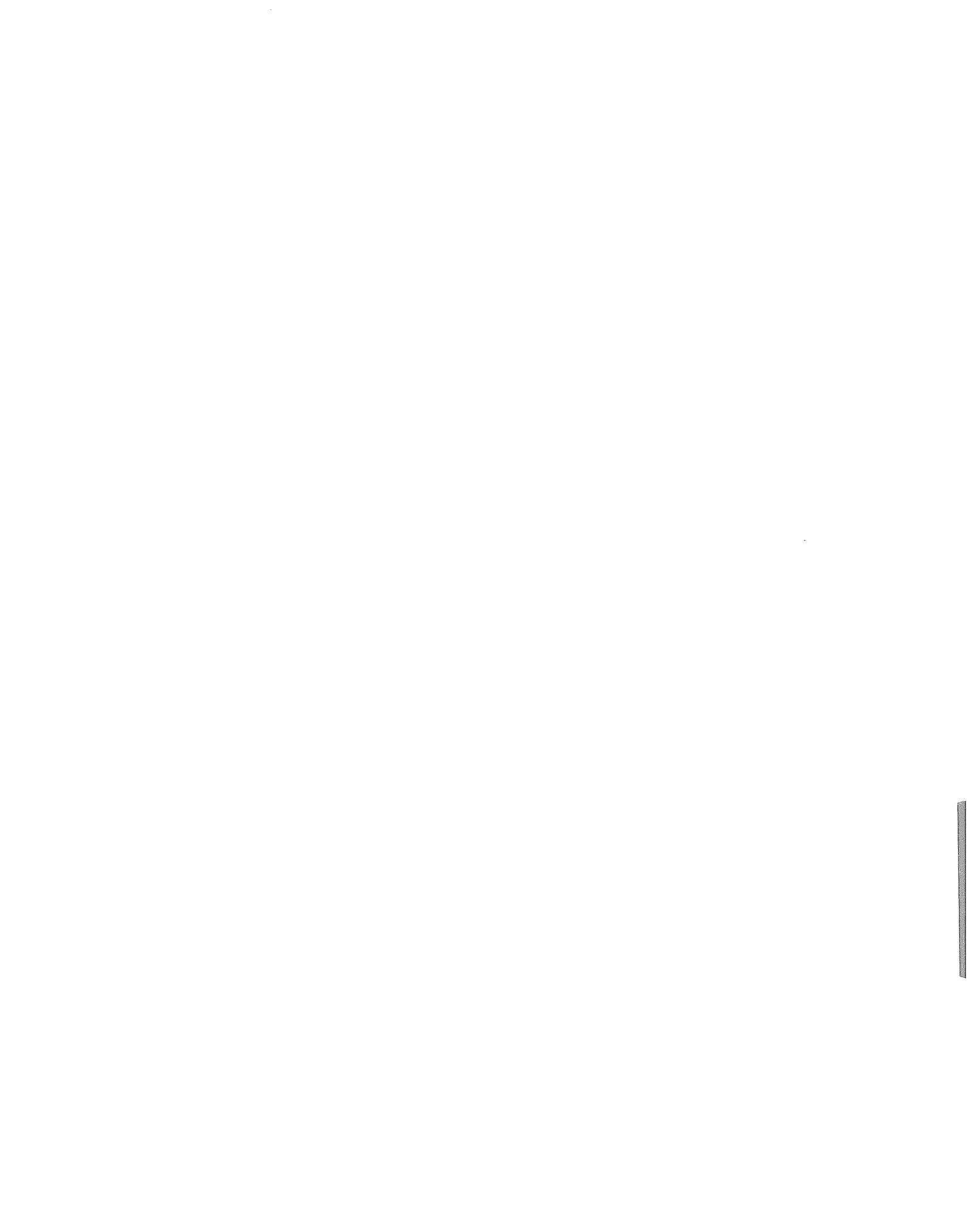
Witness my hand this 10<sup>th</sup> day of January, 2007.

  
Kerry K. Howard  
General Manager/CEO

Subscribed and sworn before me this 10<sup>th</sup> day of January, 2007.

  
Notary Public

My Commission Expires: May 29, 2008.



Public Hearing Notice

Public Hearing notice shall appear in the March 2007 edition of Kentucky Living.



TESTIMONY OF WITNESSES

- Exhibit 1. (a) Kerry Howard
- Exhibit 1. (b) Kerry Howard
- Exhibit 2. Kerry Howard
- Exhibit 3. Kerry Howard
- Exhibit 4. Kerry Howard
- Exhibit 5. Kerry Howard
- Exhibit 6. Kerry Howard
- Exhibit 7. Kerry Howard
- Exhibit 8. Kerry Howard
- Exhibit 9. Kerry Howard