

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF EQUITABLE RESOURCES,)
INC. FOR AN ORDER AUTHORIZING THE)
ISSUANCE OF COMMON STOCK HAVING A) CASE NO. 95-340
MARKET VALUE OF APPROXIMATELY)
\$12,000,000)

O R D E R

IT IS ORDERED that Equitable Gas Company ("Equitable"), a division of Equitable Resources, Inc. ("Equitable Resources"), shall file an original and six copies of the following information with this Commission, with a copy to all parties of record, within ten days from the date of this Order.

1. Will the proceeds from the proposed issuance be used to purchase Conogen, Inc. or Independent Energy Corporation and IEC, Inc.?

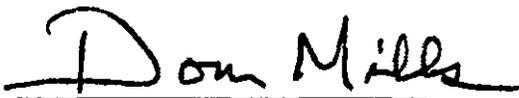
2. What change does Equitable Resources anticipate in Equitable's Kentucky operations, management, or financial performance?

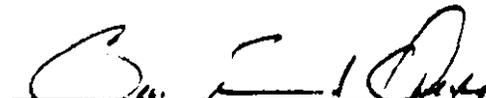
3. Refer to Exhibit A of the application. Explain how the transaction is to be structured and what subsidiary company is involved.

Done at Frankfort, Kentucky, this 13th day of September, 1995.

ATTEST:

PUBLIC SERVICE COMMISSION


Executive Director


For the Commission