

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of

THE APPLICATION OF JACKSON PURCHASE ELECTRIC)
COOPERATIVE CORPORATION FOR AN ORDER)
AUTHORIZING THE CORPORATION TO BORROW AN)
AMOUNT NOT TO EXCEED \$1,343,000.00 FROM THE)
UNITED STATES OF AMERICA (REA), AND)
\$575,000.00 FROM THE LOUISVILLE BANK FOR)
COOPERATIVES FOR THE PURPOSE OF PURCHASING)
FACILITIES OF KENTUCKY UTILITIES COMPANY IN)
ACCORDANCE WITH AN EXPIRED WHOLESALE POWER)
SUPPLY AGREEMENT WITH KENTUCKY UTILITIES)
COMPANY)

CASE NO.
7787

O R D E R

On June 4, 1982, Jackson Purchase Electric Cooperative Corporation filed its Motion For Supplemental Order requesting that the Commission supplement its Order entered October 26, 1981, in the above case to include findings with respect to KRS 278.300(3) and maintaining the modifications pertaining to drawdowns previously ordered.

The Commission, having considered the Motion and being advised HEREBY ORDERS That the Motion be and it hereby is sustained and numerical finding No. 1 on the last page of the Commission's Order entered October 26, 1981, be and it hereby is modified as follows:

- (1) Jackson should be authorized to borrow from REA and LBC funds to acquire from KU certain transmission facilities used solely in providing service to Jackson, and that said borrowing is for a lawful object within the corporate purposes of the utility, is necessary or appropriate for or consistent with the proper

performance by the utility of its service to the public and will not impair its ability to perform that service, and is reasonably necessary and appropriate for such purpose.

IT IS FURTHER ORDERED That all other provisions of the Commission's Order entered October 26, 1981, not modified herein shall remain in full force and effect.

Done at Frankfort, Kentucky, this 11th day of June, 1982.

PUBLIC SERVICE COMMISSION

Merlin M. Webb
Chairman

Katharine Baudale
Vice Chairman

Gene Caruga
Commissioner

ATTEST:

Secretary