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January 23, 2015

Jeff R. Derouen, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601

RE: Certificate of Public Convenience and Necessity / Stoney Point
Case 2015-00032 – Supplemental Data

Dear Director Derouen:

I am providing here additional information regarding the potential method of funding of the construction contemplated in the above Case.

Enclosed are one (1) original application and ten (10) copies.

Please call or email me with any questions.

Sincerely,

A handwritten signature in cursive script that reads 'Eileen M. Bodamer'.

Eileen M Bodamer
Consultant to North Central Telephone Cooperative, Inc.

Cc (email): Jim Steven, KY PSC
Johnny McClanahan, NCTC

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

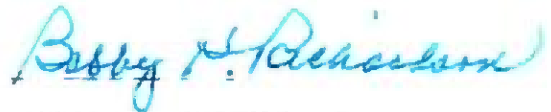
In the Matter of:

THE APPLICATION OF NORTH CENTRAL)
TELEPHONE COOPERATIVE CORPORATION, INC.)
FOR A CERTIFICATE OF PUBLIC) Case No. 2015-00032
CONVENIENCE AND NECESSITY FOR THE)
CONSTRUCTION OF FIBER-TO-THE-PREMISE IN)
ALLEN COUNTY, KENTUCKY)

APPLICATION FOR CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY
FOR CONSTRUCTION OF FIBER-TO-THE-PREMISE IN ALLEN COUNTY,
KENTUCKY

Please accept additional information regarding North Central Telephone Cooperative Corporation, Inc.'s loan from the Rural Utility Service.

Respectfully submitted,



Bobby Richardson, Attorney
Richardson, Gardner & Alexander
117 E. Washington St.
Glasgow, KY 42141
270-651-8884; 270-651-3662 (fax)
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North Central Telephone Cooperative Corporation, Inc.
Case 2015-00032

As stated in the application filed in this case:

Pursuant to 807 KAR 5:001 Section 15(e) the project is funded by RUS financing and subject to their specifications for OSP and customer premise cable. The initial cost of the FTTH plant is \$1.4M. End user electronic equipment for each premise converted will be approximately \$400, inclusive of labor. Funding for customer premise equipment will be from a combination of RUS loans, general funds, and, if applicable, end user installation fees.

NCTC plans to finance the proposed construction, engineering, and electronics using the traditional RUS loan (Tennessee V-545), which was approved on September 11, 2011.

Please supplement that response to include the following information:

The term of the loan is from the date of borrowing through December 31, 2025. Interest will be set at rates determined pursuant to section 6(b) of the Federal Financing Bank Act (12 U.S.C. 2285(b)) and the FFB Lending Policy.

Accordingly, the repayment schedule will be dependent on 1) the timing and size of the withdrawals; 2) interest in effect at the time of the withdrawal; and 3) the length of time the company uses to repay the loan.