

# Citipower

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February 28, 2014

Mr. Jeff DeRouen, Executive Director  
Commonwealth of Kentucky  
Public Service Commission  
P.O. Box 615  
Frankfort, Kentucky 40602-0615

RECEIVED

MAR - 4 2014

PUBLIC SERVICE  
COMMISSION

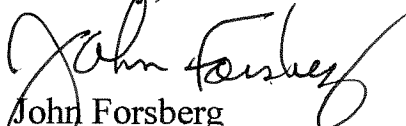
Re: Citipower L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation

Dear Mr. DeRouen:

Please accept the enclosed Citipower, L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation rates to be effective April 1, 2014 based on the reporting period from October 1, 2013 through December 31, 2013. To the best of my knowledge, this filing is complete and accurate, is in accordance with the requirements of the Commonwealth of Kentucky Public Service Commission.

The Public Service Commission may, as it has in the past, correct the Quarterly Report of Gas Cost Recovery Rate Calculation provided by Citipower, and issue its Order based on its corrected Calculation. If the Commission corrects the enclosed Calculation and issues its Order based on the Commission's corrected calculation, please provide me with a legible copy for future reference.

Sincerely,

  
John Forsberg  
Controller

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

RECEIVED

MAR - 4 2014

PUBLIC SERVICE  
COMMISSION

Date Filed:

February 28, 2014

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Date Rated to be Effective:

April 1, 2014

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Reporting Period is Calendar Quarter Ended:

December 2013

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CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGA)	\$/Mcf	\$5.9370
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.0105
Balance Adjustment (BA)	\$/Mcf	(\$0.0268)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.9207

to be effective for service rendered from April 1, 2014 to Jun 30, 2014.

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<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$563,411
/Sales for the 12 months ended 12/31/2013	\$/Mcf	94,898
Expected Gas Cost	\$/Mcf	\$5.9370

<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000

<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0126
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$ (0.01290)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0142
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0034)
=Actual Adjustment (AA)	\$ Mcf	\$0.0105

<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0000
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$ 0.00400
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0154)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0154)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0268)

**CITIPOWER, LLC**  
**SCHEDULE II**  
**EXPECTED GAS COST**

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Citigas			94,400	\$5.90	\$556,961
Citizens Gas Utility District			498	\$12.95	\$6,449
<b>Totals</b>			<b>94,898</b>		<b>\$563,411</b>
Line loss for 12 months ended		<u>12/31/2013</u>	is based on purchases of		<u>94,898</u>
and sales of		<u>94,898</u>	Mcf.	0.00%	
					<u>Unit</u>
Total Expected Cost of Purchases (6)					\$563,411
/ Mcf Purchases (4)					94,898
= Average Expected Cost Per Mcf Purchased					\$5.9370
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)					94,898
= Total Expected Gas Cost (to Schedule IA)					\$563,411

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Oct-13</u>	<u>Nov-13</u>	<u>Dec-13</u>
Total Supply Volumes Purchased	Mcf	5,272	7,332	11,394
Total Cost of Volumes Purchased	\$	\$25,827	\$34,276	\$53,641
/ Total Sales *	Mcf	5,272	7,332	11,394
= Unit Cost of Gas	\$/Mcf	\$4.8989	\$4.6748	\$4.7078
- EGC in Effect for Month	\$/Mcf	\$4.6900	\$4.6900	\$4.6900
= Difference	\$/Mcf	\$0.2089	(\$0.0152)	\$0.0178
x Actual Sales during Month	Mcf	5,272	7,332	11,394
= Monthly Cost Difference	\$	\$1,101	(\$112)	\$203
 Total Cost Difference			\$	\$1,192
/ Sales for 12 months ended 12/31/13			Mcf	94,898
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0126

\* May not be less than 95% of supply volume

**CITIPOWER, LLC**

**SCHEDULE V  
BALANCE ADJUSTMENT**

Case No. 2012-00420

<u>Effective Date</u>	<u>12 months Mcf Sales</u>	<u>Factor</u>	<u>Refunded</u>	<u>Balance</u>
Beginning Balance	94,898	\$0.0000	\$0	\$0

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Under/(Over) Recovery	\$0
Mcf Sales for factor	94,898
BA Factor	\$0.0000

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Filing Date: 2/28/14**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Mcf	Citigas		MCF	Citizens		Total Cost
		Cost p/mcf	Total		Cost p/mcf	Total	
Jan-13	9,421	5.90	55,584				55,584
Feb-13	8,621	5.90	50,864				50,864
Mar-13	13,069	5.90	77,107	95	12.95	1,230	78,337
Apr-13	13,131	5.90	77,474	33	12.95	427	77,901
May-13	8,302	5.90	48,980	290	12.95	3,756	52,736
Jun-13	7,170	5.90	42,303				42,303
Jul-13	3,281	5.90	19,358				19,358
Aug-13	3,718	5.90	21,939				21,939
Sep-13	3,289	5.90	19,406				19,406
Oct-13	5,752	5.90	33,937				33,937
Nov-13	7,332	5.90	43,259				43,259
Dec-13	11,314	5.90	66,751	80	12.95	1,036	67,787
	94,400		556,961	498		6,449	563,411



# Citigas, LLC

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February 25, 2014

Citipower, LLC  
2122 Enterprise Rd.  
Greensboro, NC 27408

Re: Gas Cost

Your gas cost for April 2014 through June 2014 will be as calculated below:

Purchases From Forexco:

Richardson Barr September 12 NYMEX 12 Month Strip	\$ 4.92
Plus 20% BTU Factor	<u>\$ .98</u>

Total	\$ 5.90
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Purchases From Citizens:

TGP-500L (2/25/14) \$5.99 + \$5.00 + \$1.96 p/mcf	\$12.95
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Sincerely,



Daniel R Forsberg  
President

2122 Enterprise Rd.  
Greensboro, NC 27408  
(336) 379-0800  
(336) 379-0881 Fax





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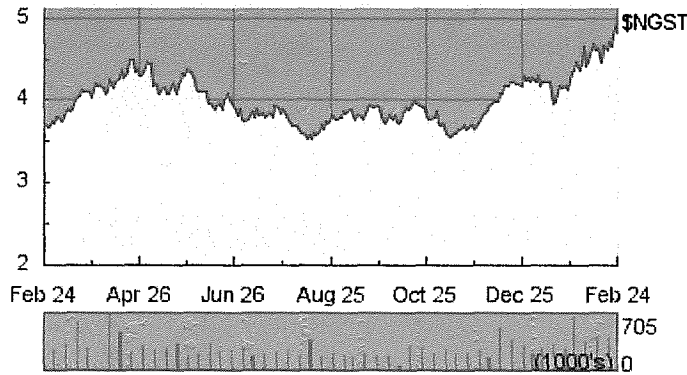
Look under "More Info" for further information. At least 20 min. delay.

**NYMEX NATURAL GAS 12-MO STRIP MARCH (NYMEX\_NT: \$NGST)**

More Info: [chart](#) [stock screen](#) [performance screen](#) [news](#)

Last Trade 9:01 a.m. - <b>4.92</b>	Change ↓ 0.03 (↓ 0.61%)	Trades Today 20,370	Day's Volume 82,827
Beta NA	Day's Range 4.91 - 5.08	Prev Close 4.95	Open 5.00
		52 Wk Range 3.63 - 5.08	
EPS NA	PE NA	Div/Shr 0.00	Ex-Div NA
		Yield NA%	Shares Out. Market Cap. NA 0

• 1 Year Stock Performance:



TickerTech.com Feb 24, 2014

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### ICE DAY AHEAD NATURAL GAS PRICE REPORT

HUB	TRADE DATE	BEGIN DATE	END DATE	HIGH	LOW	AVG	CHG	(MI)
TGP-500L	Feb 24, 2014	Feb 25, 2014	Feb 25, 2014	6.2000	5.8100	5.9985	-.2226	2

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