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JAN 12 2015

PUBLIC SERVICE  
COMMISSION

January 8, 2015

Jeff R. Derouen  
Public Service Commission  
P.O. Box 615  
Frankfort, KY 40602

Re: Case No. 2014-00051

Dear Mr. Derouen:

Enclosed for filing in the above referenced case are an original and six (6) copies of the response of Clark Energy Cooperative, Inc. to the staff's post-hearing request for information.

Please be advised that Ms. Holly S. Eades, Vice President of Finance for Clark Energy, is the witness responsible for Clark Energy's response.

Sincerely,

Robert C. Brewer  
President & CEO

Enclosures

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JAN 12 2015

PUBLIC SERVICE  
COMMISSION

## CERTIFICATION

Holly S. Eades, Vice President of Finance for Clark Energy Cooperative, Inc., being duly sworn, states as follows with regards to the Responses filed by Clark Energy Cooperative, Inc. in Case No. 2014-00051, now pending before the Public Service Commission of the Commonwealth of Kentucky:

1. That she is the person supervising the preparation of the responses on behalf of Clark Energy Cooperative, Inc.
2. That the responses are true and accurate to the best of her knowledge and belief.

Witness my hand as of this 8th day of January, 2015.



Holly S. Eades

COMMONWEALTH OF KENTUCKY  
COUNTY OF CLARK

The foregoing Certification was subscribed, sworn to and acknowledged before me by Holly S. Eades, Vice President of Finance for Clark Energy Cooperative, Inc., this the 8 day of January, 2015.



NOTARY PUBLIC, STATE AT LARGE, KY

My Commission Expires 9/7/2016  
Notary ID 471829

CLARK ENERGY COOPERATIVE, INC.  
PSC CASE NO 2014-00051  
RESPONSE TO PSC STAFF'S POST HEARING REQUEST

**Request 12.** If the Commission approves the since inception methodology proposed by South Kentucky, does EKPC and each member distribution cooperative agree that the since inception methodology should be applied to calculate the over/under recovery amount for all of the member distribution cooperatives, for this proceeding only, and adopt the amortization exclusion methodology for future proceedings?

**Response 12:** Yes, Clark Energy is in agreement with the Commission adopting the since inception methodology for this proceeding and agrees that the amortization exclusion methodology should be used for future proceedings.

Witness: Holly S. Eades

CLARK ENERGY COOPERATIVE, INC.  
PSC CASE NO 2014-00051  
RESPONSE TO PSC STAFF'S POST HEARING REQUEST

**Request 13:** Refer to South Kentucky's response to the Staff's Fourth Request, Item 3 d., pages 6 -13 of 17. Should the Commission elect to approve the since inception methodology in calculating the over/under balance at December 31, 2013, do the member distribution cooperatives agree with the information in Items 13 a. – 13 p. below? If not, provide the correct information along with supporting calculations in electronic format with all cells and formulas intact.

**Request 13 c:** Clark Energy Cooperative, Inc. will have a net over recovery at December 31, 2013 of (\$209,981) [(\$117,498) - \$92-483], with an average decrease in the residential bill of \$1.10 per month.

**Response 13:** Clark Energy agrees with the since inception methodology being applied in this proceeding but Clark Energy does not agree with the calculation of 13 c.

**Response 13 c:** In the Staff's Third Request for Information the request was for the total cumulative over/under for the 24-month period ending December 31, 2013; Clark Energy's 24-month total resulted in an over recovery of \$ 137,142 (Response 12A). The impact on the average residential customer was a decrease of \$.70 per month (Response 12b).

Clark Energy's actual since inception over recovery is \$ 117,496 as of December 31, 2013. (Exhibit A attached) which would result in a decrease in the average residential customer of \$.60 per month. (Exhibit B attached).

The data, in electronic format, is labeled as Exhibit C with cells and formulas intact.

Witness: Holly S. Eades

CLARK ENERGY ENVIRONMENTAL SURCHARGE

Accounting Period	Power Bill Date	EKPC Billed	Clark Billed	monthly	(over)/under cumulative
<i>Environmental Surcharge started July 2005</i>					
July-05	August-05				
August-05	September-05	117,518.00	111,816.00	5,702.00	5,702.00
September-05	October-05	116,870.00	110,275.00	6,595.00	12,297.00
October-05	November-05	208,093.00	181,429.00	26,664.00	38,961.00
November-05	December-05	166,356.00	169,895.00	(3,539.00)	35,422.00
December-05	January-06	182,500.00	220,791.00	(38,291.00)	(2,869.00)
January-06	February-06	272,496.00	269,918.00	2,578.00	(291.00)
February-06	March-06	130,943.00	119,833.00	11,110.00	10,819.00
March-06	April-06	174,609.00	173,722.00	887.00	11,706.00
April-06	May-06	169,726.00	162,708.00	7,020.00	18,726.00
May-06	June-06	129,647.00	135,945.00	(6,298.00)	12,428.00
June-06	July-06	143,160.00	142,241.00	919.00	13,347.00
July-06	August-06	173,691.00	179,427.00	(5,736.00)	7,611.00
August-06	September-06	208,166.00	225,784.00	(17,618.00)	(10,007.00)
September-06	October-06	272,850.00	234,065.00	38,785.00	28,778.00
October-06	November-06	186,882.00	192,511.00	(5,629.00)	23,149.00
November-06	December-06	186,578.00	201,261.00	(14,682.00)	8,467.00
December-06	January-07	169,606.00	199,627.00	(30,021.00)	(21,554.00)
January-07	February-07	207,827.00	186,836.00	20,991.00	(563.00)
February-07	March-07	202,954.00	208,337.00	(5,383.00)	(5,946.00)
March-07	April-07	254,390.00	219,995.00	34,395.00	28,449.00
April-07	May-07	198,339.00	174,799.00	23,540.00	51,989.00
May-07	June-07	174,513.00	168,847.00	5,666.00	57,655.00
June-07	July-07	143,537.00	132,505.00	11,032.00	68,687.00
July-07	August-07	164,063.00	213,173.00	(49,110.00)	19,577.00
August-07	September-07	183,392.00	195,346.00	(11,954.00)	7,623.00
September-07	October-07	242,946.00	250,322.00	(7,376.00)	247.00
October-07	November-07	221,478.00	177,523.00	43,955.00	44,202.00
November-07	December-07	161,919.00	189,050.00	(27,131.00)	17,071.00
December-07	January-08	169,707.00	190,818.00	(21,111.00)	(4,040.00)
January-08	February-08	179,608.00	191,118.00	(11,310.00)	(15,350.00)
February-08	March-08	232,904.00	203,126.00	29,778.00	14,428.00
March-08	April-08	170,879.00	167,415.00	3,464.00	17,892.00
April-08	May-08	148,075.00	145,112.00	2,963.00	20,855.00
May-08	June-08	111,355.00	106,424.00	4,931.00	25,786.00
June-08	July-08	98,324.00	109,166.00	(10,842.00)	14,944.00
July-08	August-08	128,705.00	132,665.00	(3,960.00)	10,984.00
August-08	September-08	158,099.00	136,212.00	21,887.00	32,871.00
September-08	October-08	143,847.00	163,844.00	(19,997.00)	12,874.00
October-08	November-08	142,537.00	131,860.00	10,677.00	23,551.00
November-08	December-08	118,620.00	130,162.00	(11,542.00)	12,009.00
December-08	January-09	201,465.00	248,231.00	(46,766.00)	(34,757.00)
January-09	February-09	232,038.00	257,966.00	(25,928.00)	(60,685.00)
February-09	March-09	261,709.00	253,216.00	8,493.00	(52,192.00)
March-09	April-09	244,190.00	232,665.00	11,525.00	(40,667.00)
April-09	May-09	213,865.00	189,023.00	24,842.00	(15,825.00)
May-09	June-09	176,378.00	183,670.00	(7,292.00)	(23,117.00)
June-09	July-09	168,601.00	184,083.00	(25,482.00)	(48,599.00)
July-09	August-09	191,885.00	212,884.00	(20,999.00)	(69,598.00)
August-09	September-09	199,082.00	211,382.00	(12,300.00)	(81,898.00)
September-09	October-09	216,272.00	226,449.00	(10,177.00)	(92,075.00)
October-09	November-09	192,076.00	191,959.00	117.00	(91,958.00)
November-09	December-09	182,789.00	207,335.00	(24,546.00)	(116,504.00)
December-09	January-10	138,968.00	101,044.00	37,924.00	(78,580.00)
January-10	February-10	231,131.00	169,927.00	61,204.00	(17,376.00)
February-10	March-10	460,330.00	405,014.00	55,316.00	37,940.00
March-10	April-10	430,707.00	387,417.00	33,290.00	71,230.00
April-10	May-10	239,017.00	193,870.00	45,147.00	116,377.00
May-10	June-10	74,382.00	114,951.00	(40,569.00)	75,808.00
June-10	July-10	113,646.00	179,597.00	(66,951.00)	9,857.00
July-10	August-10	252,236.00	310,229.00	(57,993.00)	(48,136.00)
August-10	September-10	337,889.00	410,301.00	(72,412.00)	(120,548.00)
September-10	October-10	325,938.00	384,096.00	(58,160.00)	(178,708.00)
October-10	November-10	221,652.00	204,226.00	17,426.00	(161,282.00)
November-10	December-10	150,008.00	129,046.00	20,962.00	(140,320.00)
December-10	January-11	238,270.00	277,630.00	(39,360.00)	(179,680.00)
January-11	February-11	535,872.00	498,188.00	\$ 37,684.00	(141,996.00)

Cumulative 6-month (Over)/Under Recovery \$ (2,869.00)

Case No. 2006-00131

Cumulative 18-month (Over)/Under Recovery \$ 71,556.00

Case No. 2007-00378

Cumulative 18-month (Over)/Under Recovery \$ (103,444.00)

Case No. 2009-00039

Cumulative 6-month (Over)/Under Recovery \$ (13,842.00)

Case No. 2009-00317

Cumulative 6-month (Over)/Under Recovery \$ (29,981.00)

Case No. 2010-00021

Cumulative 6-month (Over)/Under Recovery \$ 9,857.00

Case No. 2010-00319

Cumulative 6-month (Over)/Under Recovery \$ (189,537.00)

Case No. 2011-00032

February-11	January-11	509,568.00	495,073.59	14,494.41	(127,501.59)
March-11	February-11	176,590.00	172,840.00	3,750.00	(123,751.59)
April-11	March-11	143,496.00	139,987.00	3,509.00	(120,242.59)

**CLARK ENERGY ENVIRONMENTAL SURCHARGE**

Exhibit A  
Page 2 of 2

Accounting Period	Power Bill Date	EKPC Billed	Clark Billed	monthly	(over)/under cumulative	
May-11	April-11	209,610.00	214,110.00	(4,500.00)	(124,742.59)	
June-11	May-11	241,719.00	253,438.00	(11,719.00)	(136,461.59)	
July-11	June-11	326,762.00	282,876.00	43,886.00	(92,575.59)	
August-11	July-11	376,096.00	384,966.00	(8,870.00)	(101,445.59)	
September-11	August-11	329,965.00	278,176.00	51,789.00	(49,656.59)	
October-11	September-11	222,053.00	187,652.00	34,401.00	(15,255.59)	
November-11	October-11	229,616.00	213,155.00	16,461.00	1,205.41	
December-11	November-11	333,061.00	314,620.00	18,441.00	19,646.41	
January-12	December-11	410,601.00	410,311.00	290.00	19,936.41	
February-12	January-12	421,329.00	363,423.00	57,906.00	77,842.41	
March-12	February-12	311,563.00	237,440.00	74,123.00	151,965.41	Order final on 8/2/13
April-12	March-12	215,308.00	203,162.00	12,146.00	164,111.41	Cumulative 18-month
May-12	April-12	221,265.00	236,736.00	(15,471.00)	148,640.41	(Over)/Under Recovery
June-12	May-12	298,373.00	289,189.00	9,184.00	157,824.41	Case No. 2012-00486 \$ 337,504.41
July-12	June-12	382,076.00	406,742.00	(24,666.00)	133,158.41	
August-12	July-12	408,872.00	397,805.00	11,067.00	144,225.41	
September-12	August-12	337,896.00	341,317.00	(3,421.00)	140,804.41	Order final on 9/17/13
October-12	September-12	278,092.00	257,624.00	20,468.00	161,272.41	Cumulative 6-month
November-12	October-12	319,559.00	341,890.00	(22,331.00)	138,941.41	(Over)/Under Recovery
December-12	November-12	448,063.00	434,791.00	13,272.00	152,213.41	Case No. 2013-00140 \$ (5,611.00)
January-13	December-12	509,117.00	514,085.00	(4,968.00)	147,245.41	
February-13	January-13	441,978.00	470,270.00	(28,292.00)	118,953.41	
March-13	February-13	374,592.00	364,529.00	10,063.00	129,016.41	Order final on 3/21/14
April-13	March-13	355,186.00	332,878.00	22,308.00	151,324.41	Cumulative 6-month
May-13	April-13	290,153.00	286,476.00	3,677.00	155,001.41	(Over)/Under Recovery
June-13	May-13	290,221.00	310,226.00	(20,005.00)	134,996.41	Case No. 2013-00324 (17,217.00)
July-13	June-13	410,507.00	424,184.00	(13,677.00)	121,319.41	
August-13	July-13	403,218.00	416,838.00	(13,620.00)	107,699.41	
September-13	August-13	359,458.00	404,454.00	(44,996.00)	62,703.41	
October-13	September-13	306,036.00	338,408.00	(32,372.00)	30,331.41	
November-13	October-13	281,105.00	350,640.00	(69,535.00)	(39,203.59)	Cumulative 6-month
December-13	November-13	415,135.00	493,427.00	(78,292.00)	(117,495.59)	(Over)/Under Recovery
<b>Totals</b>		<b>\$ 24,786,541.00</b>	<b>\$ 24,904,036.59</b>		<b>(117,495.59)</b>	Case No. 2014-00051 (252,492.00)

**SUM OF ALL CASES \$ (205,932.59)**  
Please note the "Sum of All Cases" does not reflect the over- or under-recoveries experienced when those were handled through a 2-month true-up adjustment to the pass-through factor.

**CLARK ENERGY COOPERATIVE, CORPORATION  
PSC CASE NO. 2014-00051  
RESPONSE TO STAFF'S POST HEARING REQUEST**

**Response 13C: Staff's Third Request (Response 12b)**

Average residential usage	1,114	Average residential usage	1,114
		Over recovery	(\$137,142)
		Monthly recovery (six months)	(\$22,857)
	<b>No recovery</b>		<b>24-month ending 12/31/13</b>
Customer Charge	\$12.43		\$12.43
kWh Charge	0.092425 \$102.96	0.092425	\$102.96
Fuel adjustment	(0.003916) -\$4.36	(0.003916)	-\$4.36
Subtotal	\$111.03		\$111.03
**Env. Surcharge	9.64% \$10.70	9.01%	\$10.00
Total bill	\$121.73		\$121.03
<b>Dollar Impact</b>			<b>(0.70)</b>

<b>Since inception actual</b>	
Average residential usage	1,114
Over recovery	(\$117,496)
Monthly recovery (six months)	(\$19,583)
<b>Actual since inception</b>	
	\$12.43
	\$102.96
	-\$4.36
	\$111.03
	9.10% \$10.10
	\$121.13
	<b>(\$0.60)</b>

**Witness: Holly S. Eades**

No Recovery

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
Pass Through Mechanism Report for Clark Energy Cooperative

For the Month Ending December 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Clark	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Clark	EKPC 12-months Ended Average Monthly Revenue from Sales to Clark	Clark Revenue Requirement	Amortization of (Over)/Under Recovery	Clark Net Revenue Requirement	Clark Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Clark Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Clark Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Jan-12	12.09%	0.00%	12.09%	\$ 2,965,005		\$ 2,965,005	\$ 2,330,627	\$ 281,773	\$ -	\$ 281,773	\$ 4,421,252		\$ 4,421,252	\$ 3,583,345	8.03%
Feb-12	10.78%	0.00%	10.78%	\$ 2,577,029		\$ 2,577,029	\$ 2,317,933	\$ 249,873	\$ -	\$ 249,873	\$ 4,321,119		\$ 4,321,119	\$ 3,531,073	6.97%
Mar-12	12.92%	0.00%	12.92%	\$ 1,997,290		\$ 1,997,290	\$ 2,298,975	\$ 297,028	\$ -	\$ 297,028	\$ 3,786,281		\$ 3,786,281	\$ 3,505,149	8.41%
Apr-12	14.94%	0.00%	14.94%	\$ 1,712,593		\$ 1,712,593	\$ 2,290,980	\$ 342,272	\$ -	\$ 342,272	\$ 2,914,539		\$ 2,914,539	\$ 3,470,274	9.76%
May-12	16.90%	0.00%	16.90%	\$ 1,997,141		\$ 1,997,141	\$ 2,297,032	\$ 388,198	\$ -	\$ 388,198	\$ 2,814,843		\$ 2,814,843	\$ 3,466,957	11.19%
Jun-12	15.55%	0.00%	15.55%	\$ 2,260,796		\$ 2,260,796	\$ 2,295,675	\$ 356,977	\$ -	\$ 356,977	\$ 2,963,053		\$ 2,963,053	\$ 3,458,569	10.30%
Jul-12	14.51%	0.00%	14.51%	\$ 2,629,402		\$ 2,629,402	\$ 2,290,765	\$ 332,390	\$ -	\$ 332,390	\$ 3,634,819		\$ 3,634,819	\$ 3,511,987	9.61%
Aug-12	14.13%	0.00%	14.13%	\$ 2,328,711		\$ 2,328,711	\$ 2,275,720	\$ 321,559	\$ -	\$ 321,559	\$ 3,862,148		\$ 3,862,148	\$ 3,481,640	9.16%
Sep-12	16.23%	0.00%	16.23%	\$ 1,968,110		\$ 1,968,110	\$ 2,275,683	\$ 369,343	\$ -	\$ 369,343	\$ 3,551,754		\$ 3,551,754	\$ 3,475,740	10.61%
Oct-12	17.57%	0.00%	17.57%	\$ 1,968,939		\$ 1,968,939	\$ 2,280,437	\$ 400,673	\$ -	\$ 400,673	\$ 2,812,834		\$ 2,812,834	\$ 3,470,313	11.53%
Nov-12	18.23%	0.00%	18.23%	\$ 2,550,167		\$ 2,550,167	\$ 2,306,049	\$ 420,393	\$ -	\$ 420,393	\$ 3,222,405		\$ 3,222,405	\$ 3,484,371	12.11%
Dec-12	14.61%	0.00%	14.61%	\$ 2,792,743		\$ 2,792,743	\$ 2,312,327	\$ 337,831	\$ -	\$ 337,831	\$ 3,771,007		\$ 3,771,007	\$ 3,506,338	9.70%
Jan-13	13.49%	0.00%	13.49%	\$ 3,025,176		\$ 3,025,176	\$ 2,317,341	\$ 312,609	\$ -	\$ 312,609	\$ 4,245,225		\$ 4,245,225	\$ 3,491,669	8.92%
Feb-13	12.61%	0.00%	12.61%	\$ 2,776,820		\$ 2,776,820	\$ 2,333,991	\$ 294,316	\$ -	\$ 294,316	\$ 4,848,545		\$ 4,848,545	\$ 3,535,621	8.43%
Mar-13	14.37%	0.00%	14.37%	\$ 2,816,701		\$ 2,816,701	\$ 2,402,275	\$ 345,207	\$ -	\$ 345,207	\$ 4,086,939		\$ 4,086,939	\$ 3,560,676	9.76%
Apr-13	14.27%	0.00%	14.27%	\$ 2,019,160		\$ 2,019,160	\$ 2,427,822	\$ 346,450	\$ -	\$ 346,450	\$ 3,948,687		\$ 3,948,687	\$ 3,646,855	9.73%
May-13	17.97%	0.00%	17.97%	\$ 2,033,794		\$ 2,033,794	\$ 2,430,877	\$ 436,829	\$ -	\$ 436,829	\$ 2,935,256		\$ 2,935,256	\$ 3,656,889	11.98%
Jun-13	17.09%	0.00%	17.09%	\$ 2,284,410		\$ 2,284,410	\$ 2,432,844	\$ 415,773	\$ -	\$ 415,773	\$ 3,188,337		\$ 3,188,337	\$ 3,675,663	11.37%
Jul-13	15.77%	0.00%	15.77%	\$ 2,359,366		\$ 2,359,366	\$ 2,410,341	\$ 380,111	\$ 56,251	\$ 436,362	\$ 3,540,993		\$ 3,540,993	\$ 3,667,844	11.87%
Aug-13	15.49%	0.00%	15.49%	\$ 2,279,374		\$ 2,279,374	\$ 2,406,230	\$ 372,725	\$ 55,316	\$ 428,041	\$ 3,666,134		\$ 3,666,134	\$ 3,651,510	11.67%
Sep-13	14.93%	0.00%	14.93%	\$ 1,975,705		\$ 1,975,705	\$ 2,406,863	\$ 359,345	\$ 55,316	\$ 414,661	\$ 3,407,312		\$ 3,407,312	\$ 3,639,473	11.36%
Oct-13	16.69%	0.00%	16.69%	\$ 1,882,817		\$ 1,882,817	\$ 2,399,686	\$ 400,508	\$ 55,316	\$ 455,824	\$ 2,899,788		\$ 2,899,788	\$ 3,646,719	12.52%
Nov-13	17.43%	0.00%	17.43%	\$ 2,487,330		\$ 2,487,330	\$ 2,394,450	\$ 417,353	\$ 55,316	\$ 472,669	\$ 3,086,638		\$ 3,086,638	\$ 3,635,405	12.96%
Dec-13	14.54%	0.00%	14.54%	\$ 2,981,235		\$ 2,981,235	\$ 2,410,157	\$ 350,437	\$ -	\$ 350,437	\$ 3,941,090		\$ 3,941,090	\$ 3,649,579	9.64%

Notes:  
Clark Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.  
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.



24-Month Ending 12/31/13  
Recovery

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
Pass Through Mechanism Report for Clark Energy Cooperative

For the Month Ending December 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Clark	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Clark	EKPC 12-months Ended Average Monthly Revenue from Sales to Clark	Clark Revenue Requirement	Amortization of (Over)/Under Recovery	Clark Net Revenue Requirement	Clark Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Clark Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Clark Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Jan-12	12.09%	0.00%	12.09%	\$ 2,965,005		\$ 2,965,005	\$ 2,330,627	\$ 281,773	\$ -	\$ 281,773	\$ 4,421,252		\$ 4,421,252	\$ 3,583,345	8.03%
Feb-12	10.78%	0.00%	10.78%	\$ 2,577,029		\$ 2,577,029	\$ 2,317,933	\$ 249,873	\$ -	\$ 249,873	\$ 4,321,119		\$ 4,321,119	\$ 3,531,073	6.97%
Mar-12	12.92%	0.00%	12.92%	\$ 1,997,290		\$ 1,997,290	\$ 2,298,975	\$ 297,028	\$ -	\$ 297,028	\$ 3,786,281		\$ 3,786,281	\$ 3,505,149	8.41%
Apr-12	14.94%	0.00%	14.94%	\$ 1,712,593		\$ 1,712,593	\$ 2,290,980	\$ 342,272	\$ -	\$ 342,272	\$ 2,914,539		\$ 2,914,539	\$ 3,470,274	9.76%
May-12	16.90%	0.00%	16.90%	\$ 1,997,141		\$ 1,997,141	\$ 2,297,032	\$ 388,198	\$ -	\$ 388,198	\$ 2,814,843		\$ 2,814,843	\$ 3,466,957	11.19%
Jun-12	15.55%	0.00%	15.55%	\$ 2,260,796		\$ 2,260,796	\$ 2,295,675	\$ 356,977	\$ -	\$ 356,977	\$ 2,963,053		\$ 2,963,053	\$ 3,458,569	10.30%
Jul-12	14.51%	0.00%	14.51%	\$ 2,629,402		\$ 2,629,402	\$ 2,290,765	\$ 332,390	\$ -	\$ 332,390	\$ 3,634,819		\$ 3,634,819	\$ 3,511,987	9.61%
Aug-12	14.13%	0.00%	14.13%	\$ 2,328,711		\$ 2,328,711	\$ 2,275,720	\$ 321,559	\$ -	\$ 321,559	\$ 3,862,148		\$ 3,862,148	\$ 3,481,640	9.16%
Sep-12	16.23%	0.00%	16.23%	\$ 1,968,110		\$ 1,968,110	\$ 2,275,683	\$ 369,343	\$ -	\$ 369,343	\$ 3,551,754		\$ 3,551,754	\$ 3,475,740	10.61%
Oct-12	17.57%	0.00%	17.57%	\$ 1,968,939		\$ 1,968,939	\$ 2,280,437	\$ 400,673	\$ -	\$ 400,673	\$ 2,812,834		\$ 2,812,834	\$ 3,470,313	11.53%
Nov-12	18.23%	0.00%	18.23%	\$ 2,550,167		\$ 2,550,167	\$ 2,306,049	\$ 420,393	\$ -	\$ 420,393	\$ 3,222,405		\$ 3,222,405	\$ 3,484,371	12.11%
Dec-12	14.61%	0.00%	14.61%	\$ 2,792,743		\$ 2,792,743	\$ 2,312,327	\$ 337,831	\$ -	\$ 337,831	\$ 3,771,007		\$ 3,771,007	\$ 3,506,338	9.70%
Jan-13	13.49%	0.00%	13.49%	\$ 3,025,176		\$ 3,025,176	\$ 2,317,341	\$ 312,609	\$ -	\$ 312,609	\$ 4,245,225		\$ 4,245,225	\$ 3,491,669	8.92%
Feb-13	12.61%	0.00%	12.61%	\$ 2,776,820		\$ 2,776,820	\$ 2,333,991	\$ 294,316	\$ -	\$ 294,316	\$ 4,848,545		\$ 4,848,545	\$ 3,535,621	8.43%
Mar-13	14.37%	0.00%	14.37%	\$ 2,816,701		\$ 2,816,701	\$ 2,402,275	\$ 345,207	\$ -	\$ 345,207	\$ 4,086,939		\$ 4,086,939	\$ 3,560,676	9.76%
Apr-13	14.27%	0.00%	14.27%	\$ 2,019,160		\$ 2,019,160	\$ 2,427,822	\$ 346,450	\$ -	\$ 346,450	\$ 3,948,687		\$ 3,948,687	\$ 3,646,855	9.73%
May-13	17.97%	0.00%	17.97%	\$ 2,033,794		\$ 2,033,794	\$ 2,430,877	\$ 436,829	\$ -	\$ 436,829	\$ 2,935,256		\$ 2,935,256	\$ 3,656,889	11.98%
Jun-13	17.09%	0.00%	17.09%	\$ 2,284,410		\$ 2,284,410	\$ 2,432,844	\$ 415,773	\$ -	\$ 415,773	\$ 3,188,337		\$ 3,188,337	\$ 3,675,663	11.37%
Jul-13	15.77%	0.00%	15.77%	\$ 2,359,366		\$ 2,359,366	\$ 2,410,341	\$ 380,111	\$ 56,251	\$ 436,362	\$ 3,540,993		\$ 3,540,993	\$ 3,667,844	11.87%
Aug-13	15.49%	0.00%	15.49%	\$ 2,279,374		\$ 2,279,374	\$ 2,406,230	\$ 372,725	\$ 55,316	\$ 428,041	\$ 3,666,134		\$ 3,666,134	\$ 3,651,510	11.67%
Sep-13	14.93%	0.00%	14.93%	\$ 1,975,705		\$ 1,975,705	\$ 2,406,863	\$ 359,345	\$ 55,316	\$ 414,661	\$ 3,407,312		\$ 3,407,312	\$ 3,639,473	11.36%
Oct-13	16.69%	0.00%	16.69%	\$ 1,882,817		\$ 1,882,817	\$ 2,399,686	\$ 400,508	\$ 55,316	\$ 455,824	\$ 2,899,788		\$ 2,899,788	\$ 3,646,719	12.52%
Nov-13	17.43%	0.00%	17.43%	\$ 2,487,330		\$ 2,487,330	\$ 2,394,450	\$ 417,353	\$ 55,316	\$ 472,669	\$ 3,086,638		\$ 3,086,638	\$ 3,635,405	12.96%
Dec-13	14.54%	0.00%	14.54%	\$ 2,981,235		\$ 2,981,235	\$ 2,410,157	\$ 350,437	\$ (22,857)	\$ 327,580	\$ 3,941,090		\$ 3,941,090	\$ 3,649,579	9.01%

Notes:  
Clark Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.  
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

*Actual since inception  
Recovery*

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
Pass Through Mechanism Report for Clark Energy Cooperative

For the Month Ending December 2013

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Clark	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Clark	EKPC 12-months Ended Average Monthly Revenue from Sales to Clark	Clark Revenue Requirement	Amortization of (Over)/Under Recovery	Clark Net Revenue Requirement	Clark Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Clark Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Clark Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Jan-12	12.09%	0.00%	12.09%	\$ 2,965,005		\$ 2,965,005	\$ 2,330,627	\$ 281,773	\$ -	\$ 281,773	\$ 4,421,252		\$ 4,421,252	\$ 3,583,345	8.03%
Feb-12	10.78%	0.00%	10.78%	\$ 2,577,029		\$ 2,577,029	\$ 2,317,933	\$ 249,873	\$ -	\$ 249,873	\$ 4,321,119		\$ 4,321,119	\$ 3,531,073	6.97%
Mar-12	12.92%	0.00%	12.92%	\$ 1,997,290		\$ 1,997,290	\$ 2,298,975	\$ 297,028	\$ -	\$ 297,028	\$ 3,786,281		\$ 3,786,281	\$ 3,505,149	8.41%
Apr-12	14.94%	0.00%	14.94%	\$ 1,712,593		\$ 1,712,593	\$ 2,290,980	\$ 342,272	\$ -	\$ 342,272	\$ 2,914,539		\$ 2,914,539	\$ 3,470,274	9.76%
May-12	16.90%	0.00%	16.90%	\$ 1,997,141		\$ 1,997,141	\$ 2,297,032	\$ 388,198	\$ -	\$ 388,198	\$ 2,814,843		\$ 2,814,843	\$ 3,466,957	11.19%
Jun-12	15.55%	0.00%	15.55%	\$ 2,260,796		\$ 2,260,796	\$ 2,295,675	\$ 356,977	\$ -	\$ 356,977	\$ 2,963,053		\$ 2,963,053	\$ 3,458,569	10.30%
Jul-12	14.51%	0.00%	14.51%	\$ 2,629,402		\$ 2,629,402	\$ 2,290,765	\$ 332,390	\$ -	\$ 332,390	\$ 3,634,819		\$ 3,634,819	\$ 3,511,987	9.61%
Aug-12	14.13%	0.00%	14.13%	\$ 2,328,711		\$ 2,328,711	\$ 2,275,720	\$ 321,559	\$ -	\$ 321,559	\$ 3,862,148		\$ 3,862,148	\$ 3,481,640	9.16%
Sep-12	16.23%	0.00%	16.23%	\$ 1,968,110		\$ 1,968,110	\$ 2,275,683	\$ 369,343	\$ -	\$ 369,343	\$ 3,551,754		\$ 3,551,754	\$ 3,475,740	10.61%
Oct-12	17.57%	0.00%	17.57%	\$ 1,968,939		\$ 1,968,939	\$ 2,280,437	\$ 400,673	\$ -	\$ 400,673	\$ 2,812,834		\$ 2,812,834	\$ 3,470,313	11.53%
Nov-12	18.23%	0.00%	18.23%	\$ 2,550,167		\$ 2,550,167	\$ 2,306,049	\$ 420,393	\$ -	\$ 420,393	\$ 3,222,405		\$ 3,222,405	\$ 3,484,371	12.11%
Dec-12	14.81%	0.00%	14.81%	\$ 2,792,743		\$ 2,792,743	\$ 2,312,327	\$ 337,831	\$ -	\$ 337,831	\$ 3,771,007		\$ 3,771,007	\$ 3,506,338	9.70%
Jan-13	13.49%	0.00%	13.49%	\$ 3,025,176		\$ 3,025,176	\$ 2,317,341	\$ 312,609	\$ -	\$ 312,609	\$ 4,245,225		\$ 4,245,225	\$ 3,491,669	8.92%
Feb-13	12.61%	0.00%	12.61%	\$ 2,776,820		\$ 2,776,820	\$ 2,333,991	\$ 294,316	\$ -	\$ 294,316	\$ 4,848,545		\$ 4,848,545	\$ 3,535,621	8.43%
Mar-13	14.37%	0.00%	14.37%	\$ 2,816,701		\$ 2,816,701	\$ 2,402,275	\$ 345,207	\$ -	\$ 345,207	\$ 4,086,939		\$ 4,086,939	\$ 3,560,676	9.76%
Apr-13	14.27%	0.00%	14.27%	\$ 2,019,160		\$ 2,019,160	\$ 2,427,822	\$ 346,450	\$ -	\$ 346,450	\$ 3,948,687		\$ 3,948,687	\$ 3,646,855	9.73%
May-13	17.97%	0.00%	17.97%	\$ 2,033,794		\$ 2,033,794	\$ 2,430,877	\$ 436,829	\$ -	\$ 436,829	\$ 2,935,256		\$ 2,935,256	\$ 3,656,889	11.98%
Jun-13	17.09%	0.00%	17.09%	\$ 2,284,410		\$ 2,284,410	\$ 2,432,844	\$ 415,773	\$ -	\$ 415,773	\$ 3,188,337		\$ 3,188,337	\$ 3,675,663	11.37%
Jul-13	15.77%	0.00%	15.77%	\$ 2,359,366		\$ 2,359,366	\$ 2,410,341	\$ 380,111	\$ 56,251	\$ 436,362	\$ 3,540,993		\$ 3,540,993	\$ 3,667,844	11.87%
Aug-13	15.49%	0.00%	15.49%	\$ 2,279,374		\$ 2,279,374	\$ 2,406,230	\$ 372,725	\$ 55,316	\$ 428,041	\$ 3,666,134		\$ 3,666,134	\$ 3,651,510	11.67%
Sep-13	14.93%	0.00%	14.93%	\$ 1,975,705		\$ 1,975,705	\$ 2,406,863	\$ 359,345	\$ 55,316	\$ 414,661	\$ 3,407,312		\$ 3,407,312	\$ 3,639,473	11.36%
Oct-13	16.69%	0.00%	16.69%	\$ 1,882,817		\$ 1,882,817	\$ 2,399,686	\$ 400,508	\$ 55,316	\$ 455,824	\$ 2,899,788		\$ 2,899,788	\$ 3,646,719	12.52%
Nov-13	17.43%	0.00%	17.43%	\$ 2,487,330		\$ 2,487,330	\$ 2,394,450	\$ 417,353	\$ 55,316	\$ 472,669	\$ 3,086,638		\$ 3,086,638	\$ 3,635,405	12.96%
Dec-13	14.54%	0.00%	14.54%	\$ 2,981,235		\$ 2,981,235	\$ 2,410,157	\$ 350,437	\$ (19,583)	\$ 330,854	\$ 3,941,090		\$ 3,941,090	\$ 3,649,579	9.10%

Notes:  
Clark Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.  
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.