

OWEN *Electric*

A Touchstone Energy Cooperative



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OCT 30 2014

PUBLIC SERVICE
COMMISSION

**Case No.
2014-00051**

**FOURTH REQUEST FOR INFORMATION OF THE
PUBLIC SERVICE COMMISSION**

OWEN ELECTRIC COOPERATIVE, INC.

8205 Hwy 127 N

PO Box 400

Owenton, KY 40359

502-484-3471

CRAWFORD & BAXTER, P.S.C.

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October 30, 2014

Mr. Jeffrey Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
211 Sower Boulevard
Frankfort, KY 40602

RECEIVED

OCT 30 2014

PUBLIC SERVICE
COMMISSION

RE: PSC Case No. 2014-00051

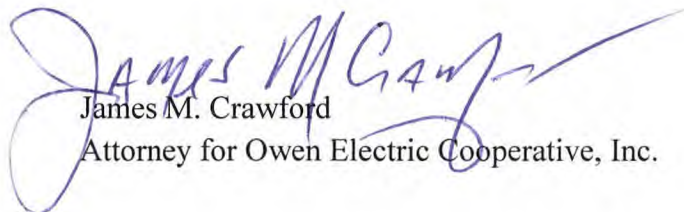
Dear Mr. Derouen:

Please find enclosed for filing with the Commission in the above-referenced case, an original and six copies of the responses of Owen Electric Cooperative, Inc. to the Commission Staff's Fourth Request for Information to East Kentucky Power Cooperative, Inc.'s Sixteen Member Distribution Cooperatives, dated October 14, 2014.

Please contact me with any questions.

Respectfully yours,

CRAWFORD & BAXTER, P.S.C.


James M. Crawford
Attorney for Owen Electric Cooperative, Inc.

cc: Parties of Record

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)
COMMISSION OF THE ENVIRONMENTAL)
SURCHARGE MECHANISM OF EAST)
KENTUCKY POWER COOPERATIVE, INC.)
FOR THE SIX MONTH BILLING PERIOD) CASE NO. 2014-00051
ENDING DECEMBER 31, 2013 AND THE PASS)
THROUGH MECHANISM FOR ITS SIXTEEN)
MEMBER DISTRIBUTION COOPERATIVES)

CERTIFICATE

STATE OF KENTUCKY)
)
COUNTY OF OWEN)

Ann F. Wood, being duly sworn, states that she has supervised the preparation of the response of Owen Electric Cooperative, Inc. to the Public Service Commission Staff's Fourth Request for Information to East Kentucky Power Cooperative, Inc.'s Sixteen Member Distribution Cooperatives dated October 14, 2014, in the above-referenced case, and that the matters and things set forth therein are true and accurate to the best of her knowledge, information and belief, formed after reasonable inquiry.

Ann F Wood

Subscribed and sworn before me on this 22 day of October, 2014.

Pamela R McArthur
Notary Public

OWEN ELECTRIC COOPERATIVE, INC.

PSC CASE NO. 2014-00051

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO INFORMATION REQUEST

**COMMISSION STAFF'S FOURTH REQUEST FOR INFORMATION TO EAST
KENTUCKY POWER COOPERATIVE, INC.'S SIXTEEN MEMBER DISTRIBUTION
COOPERATIVES DATED 10/14/2014**

REQUEST 1

RESPONSIBLE PARTY: Ann F. Wood

Request 1: This question is addressed to each of the 16 member distribution cooperatives. Confirm that the requested amortization period for the over- or under-recovery amounts determined in the response to the September 4, 2014 informal conference information request is six months.

Response 1: Owen Electric confirms that the requested amortization period for the over-recovery amount determined in the response to the September 4, 2014 informal conference information request is six months.

OWEN ELECTRIC COOPERATIVE, INC.

PSC CASE NO. 2014-00051

ENVIRONMENTAL SURCHARGE MECHANISM

RESPONSE TO INFORMATION REQUEST

**COMMISSION STAFF'S FOURTH REQUEST FOR INFORMATION TO EAST
KENTUCKY POWER COOPERATIVE, INC.'S SIXTEEN MEMBER DISTRIBUTION
COOPERATIVES DATED 10/14/2014**

REQUEST 2

RESPONSIBLE PARTY: Ann F. Wood

Request 2: This question is addressed to each of the 16 member distribution cooperatives except for Grayson Rural Electric Cooperative Corporation and South Kentucky Rural Electric Cooperative Corporation ("South Kentucky"). Based on the average residential usage amount determined in your response to Item 6 of Commission Staff's First Request for Information, provide the dollar impact the over- or under-recovery amount determined in your response to the September 4, 2014 informal conference information request will have on the average residential customer's monthly bill for the requested amortization period. Provide all supporting calculations.

Response 2: In its response to the September 4, 2014 informal conference information request, which is provided for reference purposes on page 3 of this response, Owen Electric determined the cumulative over-recovery in this review case to be \$169,077. This yields a \$28,179 amortization over a six-month period. Page 4 of this response provides the dollar impact the over-recovery will have on the average residential customer's monthly bill. The impact is a \$0.41 reduction on the average residential bill. Page 5 of this response represents the "as filed" surcharge factors for June 2013 through November 2013, and serves as the basis for calculating the average pass-through factor used to calculate the "Actual Average Residential Monthly Bill" on page 4. Page 6 of this response assumes the over-recovery of \$169,077 was amortized during

the June 2013 through November 2013 time frame and serves as the basis for calculating the average pass-through factor used to calculate the “Average Residential Monthly Bill with Refund” on page 4.

Owen Electric Cooperative - Calculation of (Over)/Under - Gallatin

Gallatin Bill				
Mo/Yr	EKPC Invoice Month recorded on Member's Books (1)	Billed to Retail Consumer & recorded on Member's Books (2)	Monthly (Over) or Under (3)	Cumulative (Over) or Under (4)
Jul-13	\$ 594,450	\$ 594,450	\$ -	\$ -
Aug-13	\$ 582,148	\$ 582,148	\$ -	\$ -
Sep-13	\$ 480,526	\$ 480,526	\$ -	\$ -
Oct-13	\$ 433,252	\$ 433,252	\$ -	\$ -
Nov-13	\$ 569,315	\$ 569,315	\$ -	\$ -
Dec-13	\$ 609,310	\$ 609,310	\$ -	\$ -
Jan-14	\$ 484,733	\$ 484,733	\$ -	\$ -
Feb-14	\$ 340,150	\$ 340,150	\$ -	\$ -

Owen Electric Cooperative - Calculation of (Over)/Under - Sch B

B				
Mo/Yr	EKPC Invoice Month recorded on Member's Books (1)	Billed to Retail Consumer & recorded on Member's Books (2)	Monthly (Over) or Under (3)	Cumulative (Over) or Under (4)
Jul-13	\$ 176,165	\$ 176,165	\$ -	\$ -
Aug-13	\$ 153,813	\$ 153,813	\$ -	\$ -
Sep-13	\$ 142,241	\$ 142,241	\$ -	\$ -
Oct-13	\$ 131,785	\$ 131,785	\$ -	\$ -
Nov-13	\$ 146,758	\$ 146,758	\$ -	\$ -
Dec-13	\$ 165,180	\$ 165,180	\$ -	\$ -
Jan-14	\$ 142,556	\$ 142,556	\$ -	\$ -
Feb-14	\$ 113,157	\$ 113,157	\$ -	\$ -

Owen Electric Cooperative - Calculation of (Over)/Under - All Others

E								Owen Total (Over)/Under
Mo/Yr	EKPC Invoice Month recorded on Member's Books (1)	Amortization of Previous (Over)/Under Recoveries		Net EKPC Invoice and Amortization of Previous (Over)/Under Recoveries (4)	Billed to Retail Consumer & recorded on Member's Books (5)	Monthly (Over) or Under (6)	Cumulative (Over) or Under (7)	
		CN 2012-00486 (2)	CN 2013-00140 (3)					
Jul-13	\$ 1,030,973			\$ 1,030,973	\$ 1,154,057	\$ (123,084)	\$ (123,084)	\$ (123,084)
Aug-13	\$ 957,932			\$ 957,932	\$ 940,554	\$ 17,378	\$ (105,706)	\$ (105,706)
Sep-13	\$ 818,365	\$ 402,898		\$ 1,221,263	\$ 1,311,869	\$ (90,606)	\$ (196,312)	\$ (196,312)
Oct-13	\$ 657,050	\$ 402,898	\$ (8,623)	\$ 1,051,325	\$ 1,074,091	\$ (22,766)	\$ (219,079)	\$ (219,079)
Nov-13	\$ 878,717	\$ 402,898	\$ (8,623)	\$ 1,272,992	\$ 1,132,304	\$ 140,688	\$ (78,391)	\$ (78,391)
Dec-13	\$ 1,130,138	\$ 402,898	\$ (8,623)	\$ 1,524,413	\$ 1,615,099	\$ (90,686)	\$ (169,077)	\$ (169,077)
Jan-14	\$ 1,146,577	\$ 402,898	\$ (8,623)	\$ 1,540,852	\$ 1,799,696	\$ (258,844)	\$ (427,920)	\$ (427,920)
Feb-14	\$ 743,229	\$ 402,898	\$ (8,623)	\$ 1,137,504	\$ 1,566,615	\$ (429,111)	\$ (857,031)	\$ (857,031)

Cumulative 6-months (Over)/Under Recovery \$ -

Cumulative 6-months (Over)/Under Recovery \$ -

Cumulative 6-months (Over)/Under Recovery \$ (169,077) \$ (169,077)

Monthly Recovery (per month for twelve months) \$ -

Monthly Recovery (per month for twelve months) \$ -

Monthly Recovery (per month for twelve months) \$ (14,090) \$ (14,090)

If 6 Months \$ (28,179) \$ (28,179)

Please see Owen's response to Request 2(b), which includes an explanation supporting the use of a 12-month amortization period for the over-recovery.

Response to Staff's First Request, Request 2a:	
Cumulative 6-months (Over)/Under Recovery	(\$1,754,800)
Monthly Recovery (per month for twelve months)	(\$146,233)

<u>Actual Average Residential Monthly Bill</u>		
Average Monthly Residential kWh:		<u>1,117</u>
Residential Rate:		
Customer Charge	\$17.10	\$17.10
kWh Charge	\$0.08756	\$97.80
Fuel Adjustment		
Factor (Average Billed Dec 12 -Nov 13)	(\$0.00008)	(\$0.08)
Environmental Surcharge (Computed Average June 13-Nov 13)	15.49%	17.79
County/City Tax	3.00%	<u>\$3.98</u>
		<u><u>\$136.59</u></u>

<u>Average Residential Monthly Bill with Refund</u>		
Average Monthly Residential kWh:		<u>1,117</u>
Residential Rate:		
Customer Charge	\$17.10	\$17.10
kWh Charge	\$0.08756	\$97.80
Fuel Adjustment		
Factor (Average Billed Dec 12 -Nov 13)	(\$0.00008)	(\$0.08)
Environmental Surcharge (Computed Average June 13-Nov 13)	15.14%	17.38
County/City Tax	3.00%	<u>\$3.97</u>
		<u><u>\$136.18</u></u>

Dollar Impact:	(\$0.41)
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* Customer charge and kWh charge as reflected on Schedule 1- Farm and Home, effective September 1, 2013

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Owen Electric Cooperative

For the Month Ending February 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8a)	(8b)	(8c)	(8d)	(8e)	(8f)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Owen	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Owen	EKPC 12-months Ended Average Monthly Revenue from Sales to Owen	Owen Revenue Requirement	Gallatin Surcharge Revenues	Amortization of (Over)/Under Recovery of Gallatin Revenues	EKPC Schedule B Surcharge Revenues	Amortization of EKPC Schedule B (Over)/Under Recovery of Revenues	Owen Revenue Requirements exclusive of Gallatin and Schedule B	Amortization of (Over)/Under Recovery excl of Gallatin	Owen Net Revenue Requirement exclusive of Gallatin + Sch B	Owen Total Monthly Retail Revenues exclusive of Gallatin + Sch B	On-Peak Retail Revenue Adjustment	Owen Net Monthly Retail Revenues exclusive of Gallatin + Sch B	12-months ended Avg. Retail Revenues, Net Exclusive of Gallatin + Sch B	Owen Pass Through Mechanism Factor, Net of Gallatin + Sch B
			Col (1) - Col (2)			Col (4) - Col (5)		Col (3) x Col (7)					Col (8a) - [Col (8b) + Col (8c)] - [Col (8d) + Col (8e)]		Col (6f) + Col (9)			Col (11) - Col (12)		Col (10) / Col (14)
Mar-12	12.92%	0.00%	12.92%	\$ 9,180,345	\$ 9,180,345	\$ 9,180,345	\$ 9,711,721	\$ 1,254,754	\$ 390,959	\$ -	\$ 98,886	\$ -	\$ 764,909	\$ -	\$ 764,909	\$ 7,738,947		\$ 7,738,947	\$ 7,721,852	9.84%
Apr-12	14.94%	0.00%	14.94%	\$ 7,870,314	\$ 7,870,314	\$ 7,870,314	\$ 9,663,199	\$ 1,443,682	\$ 416,840	\$ -	\$ 107,265	\$ -	\$ 919,577	\$ -	\$ 919,577	\$ 6,451,608		\$ 6,451,608	\$ 7,673,407	11.91%
May-12	16.90%	0.00%	16.90%	\$ 9,111,053	\$ 9,111,053	\$ 9,111,053	\$ 9,680,156	\$ 1,635,946	\$ 464,109	\$ -	\$ 133,941	\$ -	\$ 1,037,896	\$ -	\$ 1,037,896	\$ 6,318,728		\$ 6,318,728	\$ 7,680,717	13.53%
Jun-12	15.55%	0.00%	15.55%	\$ 9,854,764	\$ 9,854,764	\$ 9,854,764	\$ 9,677,619	\$ 1,504,870	\$ 535,468	\$ -	\$ 157,558	\$ -	\$ 811,844	\$ -	\$ 811,844	\$ 7,331,378		\$ 7,331,378	\$ 7,689,368	10.57%
Jul-12	14.51%	0.00%	14.51%	\$ 10,833,473	\$ 10,833,473	\$ 10,833,473	\$ 9,665,870	\$ 1,402,518	\$ 498,280	\$ -	\$ 148,663	\$ -	\$ 755,575	\$ -	\$ 755,575	\$ 8,843,501		\$ 8,843,501	\$ 7,801,143	9.83%
Aug-12	14.13%	0.00%	14.13%	\$ 10,596,976	\$ 10,596,976	\$ 10,596,976	\$ 9,631,768	\$ 1,360,969	\$ 527,282	\$ -	\$ 139,927	\$ -	\$ 693,760	\$ -	\$ 693,760	\$ 9,128,686		\$ 9,128,686	\$ 7,736,671	8.89%
Sep-12	16.23%	0.00%	16.23%	\$ 8,944,054	\$ 8,944,054	\$ 8,944,054	\$ 9,600,508	\$ 1,558,162	\$ 386,097	\$ -	\$ 133,137	\$ -	\$ 1,038,928	\$ -	\$ 1,038,928	\$ 7,931,045		\$ 7,931,045	\$ 7,707,416	13.43%
Oct-12	17.57%	0.00%	17.57%	\$ 8,652,155	\$ 8,652,155	\$ 8,652,155	\$ 9,644,712	\$ 1,694,576	\$ 514,869	\$ -	\$ 153,397	\$ -	\$ 1,026,310	\$ -	\$ 1,026,310	\$ 6,184,112		\$ 6,184,112	\$ 7,676,043	13.32%
Nov-12	18.23%	0.00%	18.23%	\$ 10,144,311	\$ 10,144,311	\$ 10,144,311	\$ 9,710,954	\$ 1,770,307	\$ 672,764	\$ -	\$ 168,873	\$ -	\$ 928,670	\$ -	\$ 928,670	\$ 7,048,822		\$ 7,048,822	\$ 7,721,203	12.10%
Dec-12	14.61%	0.00%	14.61%	\$ 9,905,814	\$ 9,905,814	\$ 9,905,814	\$ 9,668,167	\$ 1,412,519	\$ 526,482	\$ -	\$ 165,590	\$ -	\$ 720,447	\$ -	\$ 720,447	\$ 7,691,877		\$ 7,691,877	\$ 7,717,762	9.33%
Jan-13	13.49%	0.00%	13.49%	\$ 11,102,093	\$ 11,102,093	\$ 11,102,093	\$ 9,668,423	\$ 1,304,270	\$ 532,128	\$ -	\$ 140,873	\$ -	\$ 631,269	\$ -	\$ 631,269	\$ 9,249,296		\$ 9,249,296	\$ 7,727,375	8.18%
Feb-13	12.61%	0.00%	12.61%	\$ 10,340,774	\$ 10,340,774	\$ 10,340,774	\$ 9,711,344	\$ 1,224,600	\$ 455,694	\$ -	\$ 119,325	\$ -	\$ 849,581	\$ -	\$ 849,581	\$ 9,793,411		\$ 9,793,411	\$ 7,809,284	8.41%
Mar-13	14.37%	0.00%	14.37%	\$ 10,464,263	\$ 10,464,263	\$ 10,464,263	\$ 9,818,337	\$ 1,410,895	\$ 444,336	\$ -	\$ 119,603	\$ -	\$ 846,956	\$ -	\$ 846,956	\$ 8,562,793		\$ 8,562,793	\$ 7,877,938	10.85%
Apr-13	14.27%	0.00%	14.27%	\$ 8,606,868	\$ 8,606,868	\$ 8,606,868	\$ 9,879,717	\$ 1,409,836	\$ 419,659	\$ -	\$ 142,714	\$ -	\$ 847,463	\$ -	\$ 847,463	\$ 7,637,457		\$ 7,637,457	\$ 7,976,759	10.76%
May-13	17.97%	0.00%	17.97%	\$ 10,351,162	\$ 10,351,162	\$ 10,351,162	\$ 9,983,059	\$ 1,793,956	\$ 583,221	\$ -	\$ 157,420	\$ -	\$ 1,053,315	\$ -	\$ 1,053,315	\$ 6,631,541		\$ 6,631,541	\$ 8,002,826	13.20%
Jun-13	17.09%	0.00%	17.09%	\$ 10,531,283	\$ 10,531,283	\$ 10,531,283	\$ 10,039,436	\$ 1,715,740	\$ 682,184	\$ -	\$ 183,585	\$ -	\$ 849,971	\$ -	\$ 849,971	\$ 7,555,898		\$ 7,555,898	\$ 8,021,536	10.62%
Jul-13	15.77%	0.00%	15.77%	\$ 10,541,762	\$ 10,541,762	\$ 10,541,762	\$ 10,015,126	\$ 1,579,385	\$ 594,450	\$ -	\$ 176,165	\$ -	\$ 808,770	\$ 402,898	\$ 1,211,668	\$ 8,742,963		\$ 8,742,963	\$ 8,013,158	15.11%
Aug-13	15.49%	0.00%	15.49%	\$ 10,741,227	\$ 10,741,227	\$ 10,741,227	\$ 10,027,147	\$ 1,553,205	\$ 582,148	\$ -	\$ 153,813	\$ -	\$ 817,244	\$ 394,275	\$ 1,211,519	\$ 8,725,463		\$ 8,725,463	\$ 7,979,556	15.12%
Sep-13	14.93%	0.00%	14.93%	\$ 9,303,634	\$ 9,303,634	\$ 9,303,634	\$ 10,057,112	\$ 1,501,527	\$ 480,526	\$ -	\$ 142,241	\$ -	\$ 878,760	\$ 394,275	\$ 1,273,035	\$ 8,601,825		\$ 8,601,825	\$ 8,035,455	15.95%
Oct-13	16.69%	0.00%	16.69%	\$ 8,185,439	\$ 8,185,439	\$ 8,185,439	\$ 10,018,219	\$ 1,672,041	\$ 433,252	\$ -	\$ 131,785	\$ -	\$ 1,107,004	\$ 394,275	\$ 1,501,279	\$ 7,022,450		\$ 7,022,450	\$ 8,105,316	18.68%
Nov-13	17.43%	0.00%	17.43%	\$ 9,555,378	\$ 9,555,378	\$ 9,555,378	\$ 9,969,141	\$ 1,737,621	\$ 569,315	\$ -	\$ 146,758	\$ -	\$ 1,021,548	\$ 394,275	\$ 1,415,823	\$ 7,434,502		\$ 7,434,502	\$ 8,137,456	17.47%
Dec-13	14.54%	0.00%	14.54%	\$ 10,927,297	\$ 10,927,297	\$ 10,927,297	\$ 10,054,265	\$ 1,461,890	\$ 609,310	\$ -	\$ 165,180	\$ -	\$ 687,400	\$ 394,275	\$ 1,081,675	\$ 8,647,005		\$ 8,647,005	\$ 8,217,050	13.29%
Jan-14	10.92%	0.00%	10.92%	\$ 12,189,045	\$ 12,189,045	\$ 12,189,045	\$ 10,144,844	\$ 1,107,817	\$ 484,733	\$ -	\$ 142,556	\$ -	\$ 480,528	\$ (8,623)	\$ 471,905	\$ 10,066,989		\$ 10,066,989	\$ 8,285,191	5.74%
Feb-14	5.44%	0.00%	5.44%	\$ 10,859,966	\$ 10,859,966	\$ 10,859,966	\$ 10,188,110	\$ 554,233	\$ 340,150	\$ -	\$ 113,157	\$ -	\$ 100,926	\$ -	\$ 100,926	\$ 11,546,443		\$ 11,546,443	\$ 8,431,277	1.22%

Notes:

Owen Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.

Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

In September 2011 discovered an error in the Owen Revenues reported in Column 11 for April 2011; corrected revenues included in this schedule. Correction for the period May - August 2011 will be addressed in six-month review.

Average for 6 months highlighted

15.49%

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
Pass Through Mechanism Report for Owen Electric Cooperatives
For the Month Ending February 2014

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8a)	(8b)	(8c)	(8d)	(8e)	(8f)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor	EPKC BESF %	EPKC MESF %	EPKC Monthly Revenues from Sales to Owen	On-peak Revenue Adjustment	EPKC Net Monthly Sales to Owen	EPKC 12-months Ended Average Monthly Revenue from Sales to Owen	Owen Requirement	Gallatin Surcharge Revenues	Amortization of (Over)/Under Recovery of Gallatin Revenues	EPKC Surcharge Revenues	Amortization of EKC Schedule B (Over)/Under Recovery of Revenues	Owen Requirements exclusive of Gallatin and Schedule B	Amortization of (Over)/Under Recovery of Gallatin	Net Revenue Requirement exclusive of Gallatin + Sch B	Owen Monthly Revenues exclusive of Gallatin + Sch B	On-Peak Retail Revenue Adjustment	Net Monthly Retail Revenues exclusive of Gallatin + Sch B	12-months ended Avg Retail Revenues, Net Exclusive of Gallatin + Sch B	Owen Pass Through Mechanism Factor, Net of Gallatin + Sch B
Month	Col (1) - BESF %	Col (1) - MESF %	Col (4) - Owen	Col (5) - Adjustment	Col (6) - Owen	Col (7) - Owen	Col (8a) - Owen Requirement	Col (8b) - Gallatin Surcharge Revenues	Col (8c) - Amortization of (Over)/Under Recovery of Gallatin Revenues	Col (8d) - EPKC Surcharge Revenues	Col (8e) - Amortization of EKC Schedule B (Over)/Under Recovery of Revenues	Col (8f) - Owen Requirements exclusive of Gallatin and Schedule B	Col (9) - Amortization of (Over)/Under Recovery of Gallatin	Col (10) - Net Revenue Requirement exclusive of Gallatin + Sch B	Col (11) - Owen Monthly Revenues exclusive of Gallatin + Sch B	Col (12) - On-Peak Retail Revenue Adjustment	Col (13) - Net Monthly Retail Revenues exclusive of Gallatin + Sch B	Col (14) - 12-months ended Avg Retail Revenues, Net Exclusive of Gallatin + Sch B	Col (15) - Owen Pass Through Mechanism Factor, Net of Gallatin + Sch B
Mar-12	12.92%	0.00%	\$ 9,180,345	\$ 1,254,754	\$ 9,180,345	\$ 9,171,721	\$ 1,254,754	\$ 390,959	\$ -	\$ 98,886	\$ -	\$ 764,909	\$ -	\$ 764,909	\$ 7,736,947	\$ -	\$ 7,736,947	\$ 7,721,852	9.84%
Apr-12	14.94%	0.00%	\$ 7,910,114	\$ 1,453,622	\$ 7,910,114	\$ 9,663,160	\$ 416,940	\$ -	\$ 107,265	\$ -	\$ -	\$ 919,377	\$ -	\$ 919,377	\$ 6,451,608	\$ -	\$ 6,451,608	\$ 7,673,407	11.91%
May-12	16.90%	0.00%	\$ 9,111,053	\$ 1,559,870	\$ 9,111,053	\$ 9,663,160	\$ 556,109	\$ -	\$ 135,811	\$ -	\$ -	\$ 1,037,896	\$ -	\$ 1,037,896	\$ 6,316,728	\$ -	\$ 6,316,728	\$ 7,680,717	13.53%
Jun-12	15.55%	0.00%	\$ 9,853,764	\$ 1,409,870	\$ 9,853,764	\$ 9,677,619	\$ 556,109	\$ -	\$ 151,551	\$ -	\$ -	\$ 811,644	\$ -	\$ 811,644	\$ 7,331,378	\$ -	\$ 7,331,378	\$ 7,689,368	10.57%
Jul-12	14.51%	0.00%	\$ 10,833,473	\$ 1,403,518	\$ 10,833,473	\$ 9,665,870	\$ 468,262	\$ -	\$ 134,653	\$ -	\$ -	\$ 755,745	\$ -	\$ 755,745	\$ 8,643,501	\$ -	\$ 8,643,501	\$ 7,801,143	9.83%
Aug-12	14.13%	0.00%	\$ 10,596,976	\$ 1,360,969	\$ 10,596,976	\$ 9,637,768	\$ 527,282	\$ -	\$ 139,927	\$ -	\$ -	\$ 693,765	\$ -	\$ 693,765	\$ 9,126,688	\$ -	\$ 9,126,688	\$ 7,736,671	8.69%
Sep-12	16.23%	0.00%	\$ 8,944,054	\$ 1,559,152	\$ 8,944,054	\$ 9,600,508	\$ 386,097	\$ -	\$ 133,137	\$ -	\$ -	\$ 1,038,928	\$ -	\$ 1,038,928	\$ 7,981,045	\$ -	\$ 7,981,045	\$ 7,074,416	13.43%
Oct-12	17.57%	0.00%	\$ 8,652,155	\$ 1,694,576	\$ 8,652,155	\$ 9,644,712	\$ 514,869	\$ -	\$ 153,397	\$ -	\$ -	\$ 1,026,310	\$ -	\$ 1,026,310	\$ 7,981,045	\$ -	\$ 7,981,045	\$ 7,176,043	13.32%
Nov-12	18.23%	0.00%	\$ 10,144,311	\$ 1,770,307	\$ 10,144,311	\$ 9,710,954	\$ 672,764	\$ -	\$ 168,873	\$ -	\$ -	\$ 928,670	\$ -	\$ 928,670	\$ 7,691,877	\$ -	\$ 7,691,877	\$ 7,176,043	12.29%
Dec-12	14.61%	0.00%	\$ 9,905,814	\$ 1,412,570	\$ 9,905,814	\$ 9,668,167	\$ 526,482	\$ -	\$ 165,590	\$ -	\$ -	\$ 720,447	\$ -	\$ 720,447	\$ 7,949,296	\$ -	\$ 7,949,296	\$ 7,737,375	9.79%
Jan-13	13.49%	0.00%	\$ 11,102,093	\$ 1,224,270	\$ 11,102,093	\$ 9,668,423	\$ 532,128	\$ -	\$ 140,873	\$ -	\$ -	\$ 631,269	\$ -	\$ 631,269	\$ 9,793,411	\$ -	\$ 9,793,411	\$ 7,869,284	8.41%
Feb-13	12.61%	0.00%	\$ 10,340,774	\$ 1,410,895	\$ 10,340,774	\$ 9,711,344	\$ 444,356	\$ -	\$ 119,325	\$ -	\$ -	\$ 649,591	\$ -	\$ 649,591	\$ 9,793,411	\$ -	\$ 9,793,411	\$ 7,869,284	8.41%
Mar-13	14.37%	0.00%	\$ 10,464,263	\$ 1,409,836	\$ 10,464,263	\$ 9,816,337	\$ 444,356	\$ -	\$ 119,603	\$ -	\$ -	\$ 846,956	\$ -	\$ 846,956	\$ 8,562,793	\$ -	\$ 8,562,793	\$ 7,976,759	10.75%
Apr-13	14.27%	0.00%	\$ 8,606,868	\$ 1,793,956	\$ 8,606,868	\$ 9,879,717	\$ 419,659	\$ -	\$ 142,714	\$ -	\$ -	\$ 847,463	\$ -	\$ 847,463	\$ 7,637,451	\$ -	\$ 7,637,451	\$ 8,021,536	13.20%
May-13	17.09%	0.00%	\$ 10,351,162	\$ 1,715,740	\$ 10,351,162	\$ 9,893,059	\$ 583,221	\$ -	\$ 157,420	\$ -	\$ -	\$ 1,053,315	\$ -	\$ 1,053,315	\$ 6,631,541	\$ -	\$ 6,631,541	\$ 8,013,158	14.75%
Jun-13	17.09%	0.00%	\$ 10,531,263	\$ 1,579,385	\$ 10,531,263	\$ 10,039,436	\$ 682,164	\$ -	\$ 183,565	\$ -	\$ -	\$ 808,971	\$ (28,179)	\$ 821,792	\$ 8,217,922	\$ -	\$ 8,217,922	\$ 8,013,158	14.75%
Jul-13	15.77%	0.00%	\$ 10,541,762	\$ 1,553,205	\$ 10,541,762	\$ 10,015,126	\$ 582,148	\$ -	\$ 176,165	\$ -	\$ -	\$ 849,971	\$ 374,719	\$ 1,183,400	\$ 8,725,463	\$ -	\$ 8,725,463	\$ 7,979,556	14.77%
Aug-13	15.77%	0.00%	\$ 10,741,227	\$ 1,501,527	\$ 10,741,227	\$ 10,027,147	\$ 480,526	\$ -	\$ 142,241	\$ -	\$ -	\$ 817,244	\$ 366,096	\$ 1,183,400	\$ 8,601,825	\$ -	\$ 8,601,825	\$ 8,035,455	18.60%
Sep-13	14.93%	0.00%	\$ 8,303,634	\$ 1,672,041	\$ 8,303,634	\$ 10,057,112	\$ 433,252	\$ -	\$ 131,795	\$ -	\$ -	\$ 1,107,004	\$ 366,096	\$ 1,473,100	\$ 7,022,450	\$ -	\$ 7,022,450	\$ 8,105,316	15.33%
Oct-13	16.69%	0.00%	\$ 8,185,439	\$ 1,737,621	\$ 8,185,439	\$ 9,969,141	\$ 589,310	\$ -	\$ 146,758	\$ -	\$ -	\$ 1,021,548	\$ 394,275	\$ 1,415,823	\$ 6,647,005	\$ -	\$ 6,647,005	\$ 8,217,050	13.39%
Nov-13	17.43%	0.00%	\$ 9,555,378	\$ 1,461,890	\$ 9,555,378	\$ 10,054,265	\$ 609,310	\$ -	\$ 165,180	\$ -	\$ -	\$ 687,400	\$ -	\$ 687,400	\$ 10,666,989	\$ -	\$ 10,666,989	\$ 8,285,191	5.74%
Dec-13	14.54%	0.00%	\$ 10,927,297	\$ 1,107,817	\$ 10,927,297	\$ 10,144,844	\$ 484,733	\$ -	\$ 142,556	\$ -	\$ -	\$ 480,528	\$ -	\$ 480,528	\$ 11,546,443	\$ -	\$ 11,546,443	\$ 8,431,277	1.22%
Jan-14	10.92%	0.00%	\$ 12,189,045	\$ 554,233	\$ 12,189,045	\$ 10,188,110	\$ 340,150	\$ -	\$ 113,157	\$ -	\$ -	\$ 100,926	\$ -	\$ 100,926	\$ 11,546,443	\$ -	\$ 11,546,443	\$ 8,431,277	1.22%
Feb-14	5.44%	0.00%	\$ 10,659,966	\$ -	\$ 10,659,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:
Owen Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.
In September 2011 discovered an error in the Owen Revenues reported in Column 11 for April 2011, corrected revenues included in this schedule. Correction for the period May - August 2011 will be addressed in six-month review.

Average for 6 months highlighted

15.14%