



A Touchstone Energy Cooperative 

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JUN 26 2014

PUBLIC SERVICE  
COMMISSION

June 26, 2014

Mr. Jeff Derouen  
Executive Director  
Kentucky Public Service Commission  
P.O. Box 615  
Frankfort, KY 40602-0615

RE: Case No. 2014-00051

Dear Mr. Derouen,

Enclosed for filing in the above referenced case is an original and six (6) copies of the responses of Fleming-Mason Energy Cooperative, Inc. to the information requested at the informal conference held June 18, 2014.

If you have any questions, please contact the office.

Sincerely,

A handwritten signature in black ink that reads "Joni K Hazelrigg".

Joni K. Hazelrigg  
CFO

Enclosures

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:


AN EXAMINATION BY THE PUBLIC SERVICE COMMISSION )  
OF THE ENVIRONMENTAL SURCHARGE MECHANISM OF )  
EAST KENTUCKY POWER COOPERATIVE, INC. FOR THE ) CASE NO. 2014-00051  
SIX-MONTH BILLING PERIOD ENDING DECEMBER 31, 2013 )  
AND THE PASS THROUGH MECHANISM FOR ITS SIXTEEN )  
MEMBER DISTRIBUTION COOPERATIVES )

FLEMING-MASON ENERGY COOPERATIVE, INC.'S RESPONSES TO  
INFORMAL CONFERENCE HELD JUNE JUNE 18, 2014 WITH PSC,  
EAST KENTUCKY POWER COOPERATIVE, INC. AND EACH OF ITS SIXTEEN  
MEMBER COOPERATIVES

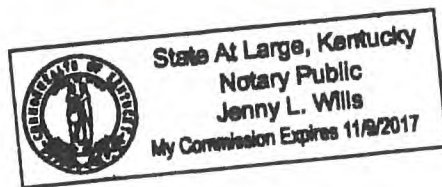
I, Joni Hazelrigg, CFO of Fleming-Mason Energy Cooperative, Inc. declare that the responses prepared for the information requested at the informal conference in Case No. 2014-00051 are true to the best of my information and belief.

  
\_\_\_\_\_  
Joni Hazelrigg, CFO  
Fleming-Mason Energy Cooperative, Inc.

Subscribed and sworn to before me by Joni Hazelrigg this 25th day of June, 2014.

  
\_\_\_\_\_  
Notary Public, State-At-Large

My commission expires: 11-9-17



**Fleming-Mason Energy Cooperative, Inc.**

**PSC Case No. 2014-00051**

**Informal Conference Information Request**

Witness: Joni Hazelrigg

**Item 2:** Provide a calculation of your cooperative's total over or under recovery from the inception of the surcharge in July, 2005 through and including December, 2013.

**Response:** Fleming-Mason Energy has a total over recovery of \$227,050.21. See Exhibit A.

**Item 3:** Provide a statement indicating an amortization period that your cooperative feels is appropriate for the total over or under recovery as determined in Item 2.

**Response:** Six months.

**Item 4:** Provide a calculation of the impact of the total over or under recovery determined in Item 2 and the amortization period proposed in Item 3 would have on the average monthly residential bill.

**Response:** See Exhibit B.

FLEMING-MASON ENERGY ENVIRONMENTAL SURCHARGE

EKPC Invoice Month	EKPC Invoice Environmental Surcharge Amount	FME Accounting Month	Billed to Retail Consumer & recorded on Member's Books	Billed to Industrial Consumers & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under	
Mo/Yr	(1)	Mo/Yr	(2)	(3)	(4)	(5)	
Jul-05	\$240,575	Aug-05	\$80,669		159,906.00	159,906.00	
Aug-05	\$237,991	Sep-05	\$196,333		41,658.00	201,564.00	
Sep-05	\$489,381	Oct-05	\$343,583		145,798.00	347,362.00	
Oct-05	\$433,472	Nov-05	\$467,317		(33,845.00)	313,517.00	
Nov-05	\$444,277	Dec-05	\$469,557		(25,280.00)	288,237.00	
Dec-05	\$566,686	Jan-06	\$538,835		27,851.00	316,088.00	<b>Case No. 2006-00131</b> Cumulative 6-month (Over)/Under Recovery \$316,088
Jan-06	\$305,769	Feb-06	\$448,799		(143,030.00)	173,058.00	
Feb-06	\$364,514	Mar-06	\$318,259		46,255.00	219,313.00	
Mar-06	\$403,984	Apr-06	\$385,948		18,036.45	237,349.45	
Apr-06	\$348,771	May-06	\$356,599		(7,827.93)	229,521.52	
May-06	\$377,406	Jun-06	\$368,468		8,937.68	238,459.20	
Jun-06	\$401,585	Jul-06	\$362,373		39,212.00	277,671.20	
Jul-06	\$446,909	Aug-06	\$451,177		(4,267.93)	273,403.27	
Aug-06	\$565,188	Sep-06	\$486,563		78,624.51	352,027.78	
Sep-06	\$480,196	Oct-06	\$463,540		16,655.55	368,683.33	
Oct-06	\$457,051	Nov-06	\$470,247		(13,195.76)	355,487.57	
Nov-06	\$386,716	Dec-06	\$468,181		(81,465.44)	274,022.13	
Dec-06	\$435,499	Jan-07	\$406,070		29,428.77	303,450.90	
Jan-07	\$416,477	Feb-07	\$421,029		(4,552.08)	298,898.82	
Feb-07	\$477,718	Mar-07	\$451,447		26,270.99	325,169.81	
Mar-07	\$487,314	Apr-07	\$500,051		(12,736.87)	312,432.94	
Apr-07	\$418,548	May-07	\$512,450		(93,902.29)	218,530.65	
May-07	\$362,816	Jun-07	\$437,669		(74,853.40)	143,677.25	
Jun-07	\$386,332	Jul-07	\$426,677		(40,345.43)	103,331.82	<b>Case No. 2007-00378</b> Cumulative 18-month (Over)/Under Recovery (\$212,756)
Jul-07	\$413,831	Aug-07	\$498,224		(84,393.20)	18,938.62	
Aug-07	\$478,043	Sep-07	\$476,099		1,944.05	20,882.67	
Sep-07	\$524,678	Oct-07	\$445,968		78,710.11	99,592.78	
Oct-07	\$443,658	Nov-07	\$473,258		(29,599.99)	69,992.79	
Nov-07	\$384,897	Dec-07	\$442,794		(57,897.32)	12,095.47	
Dec-07	\$416,643	Jan-08	\$443,638		(26,994.60)	(14,899.13)	
Jan-08	\$480,527	Feb-08	\$442,856		37,671.40	22,772.27	
Feb-08	\$372,242	Mar-08	\$454,981		(82,739.24)	(59,966.97)	
Mar-08	\$358,730	Apr-08	\$380,663		(21,933.32)	(81,900.29)	
Apr-08	\$302,027	May-08	\$326,128		(24,100.60)	(106,000.89)	
May-08	\$279,286	Jun-08	\$301,604		(22,318.03)	(128,318.92)	
Jun-08	\$302,807	Jul-08	\$300,253		2,553.57	(125,765.35)	
Jul-08	\$366,313	Aug-08	\$332,959		33,353.81	(92,411.54)	
Aug-08	\$324,464	Sep-08	\$307,638		16,826.00	(75,585.54)	
Sep-08	\$343,002	Oct-08	\$291,355		51,646.57	(23,938.97)	
Oct-08	\$312,171	Nov-08	\$281,141		31,030.20	7,091.23	
Nov-08	\$458,329	Dec-08	\$344,735		113,593.56	120,684.79	
Dec-08	\$489,687	Jan-09	\$482,515		7,172.03	127,856.82	<b>Case No. 2009-00039</b> Cumulative 18-month (Over)/Under Recovery \$24,525
Jan-09	\$534,197	Feb-09	\$477,529		56,667.51	184,524.33	
Feb-09	\$529,396	Mar-09	\$462,389		67,007.00	251,531.33	
Mar-09	\$505,654	Apr-09	\$502,024		3,630.00	255,161.33	
Apr-09	\$472,018	May-09	\$489,157		(17,139.00)	238,022.33	
May-09	\$445,946	Jun-09	\$429,696		16,250.00	254,272.33	
Jun-09	\$434,172	Jul-09	\$465,230		(31,058.00)	223,214.33	<b>Case No. 2009-00317</b> Cumulative 6-month (Over)/Under Recovery \$95,358
Jul-09	\$460,580	Aug-09	\$289,673	\$277,763	(106,856.37)	116,357.96	
Aug-09	\$470,385	Sep-09	\$328,252	\$270,597	(128,464.46)	(12,106.50)	
Sep-09	\$472,712	Oct-09	\$191,339	\$288,962	(7,588.91)	(19,695.41)	
Oct-09	\$464,787	Nov-09	\$232,292	\$286,851	(54,356.39)	(74,051.80)	
Nov-09	\$302,289	Dec-09	\$225,917	\$191,973	(115,600.58)	(189,652.38)	
Dec-09	\$460,168	Jan-10	\$112,561	\$241,351	106,255.71	(83,396.67)	<b>Case No. 2010-00021</b> Cumulative 6-month (Over)/Under Recovery (\$12,272)
Jan-10	\$846,899	Feb-10	\$324,261	\$412,764	109,874.45	26,477.78	
Feb-10	\$805,168	Mar-10	\$667,018	\$403,768	(265,617.74)	(239,139.96)	
Mar-10	\$547,255	Apr-10	\$320,423	\$313,370	(86,538.22)	(325,678.18)	
Apr-10	\$201,740	May-10	\$14,732	\$126,324	60,684.32	(264,993.86)	
May-10	\$257,842	Jun-10	\$40,640	\$151,523	65,678.68	(199,315.18)	
Jun-10	\$521,420	Jul-10	\$291,121	\$288,360	(58,060.73)	(257,375.91)	<b>Case No. 2010-00319</b> Cumulative 6-month (Over)/Under Recovery
Jul-10	\$693,616	Aug-10	\$188,661	\$378,531	126,424.00	(130,951.91)	
Aug-10	\$675,610	Sep-10	\$317,739	\$371,557	(13,686.00)	(144,637.91)	
Sep-10	\$532,685	Oct-10	\$315,964	\$319,193	(102,472.00)	(247,109.91)	
Oct-10	\$388,710	Nov-10	\$182,407	\$241,517	(35,214.00)	(282,323.91)	
Nov-10	\$522,192	Dec-10	\$83,828	\$286,855	151,509.00	(130,814.91)	
Dec-10	\$965,243	Jan-11	\$479,223	\$463,853	22,167.00	(108,647.91)	<b>Case No. 2011-00032</b> Cumulative 6-month (Over)/Under Recovery \$148,728

EKPC Invoice Month	EKPC Invoice Environmental Surcharge Amount	FME Accounting Month	Billed to Retail Consumer & recorded on Member's Books	Billed to Industrial Consumers & recorded on Member's Books	Monthly (Over) or Under	Cumulative (Over) or Under
Mo/Yr	(1)	Mo/Yr	(2)	(3)	(4)	(5)
Jan-11	\$951,782	Feb-11	\$677,659	\$472,207	(198,083.95)	(306,731.86)
Feb-11	\$362,383	Mar-11	\$339,089	\$190,118	(166,824.40)	(473,556.26)
Mar-11	\$329,458	Apr-11	(\$210,669)	\$186,326	353,800.51	(119,755.75)
Apr-11	\$536,657	May-11	\$110,153	\$330,581	95,923.34	(23,832.41)
May-11	\$568,305	Jun-11	\$310,927	\$338,650	(81,272.32)	(105,104.73)
Jun-11	\$740,844	Jul-11	\$244,727	\$435,118	60,998.91	(44,105.82)
Jul-11	\$769,894	Aug-11	\$407,887	\$417,898	(55,891.30)	(99,997.12)
Aug-11	\$722,185	Sep-11	\$274,872	\$409,470	37,842.61	(62,154.51)
Sep-11	\$565,956	Oct-11	\$246,866	\$348,685	(29,594.51)	(91,749.02)
Oct-11	\$619,007	Nov-11	\$153,412	\$392,466	73,129.05	(18,619.97)
Nov-11	\$789,284	Dec-11	\$273,594	\$462,214	53,475.62	34,855.65
Dec-11	\$908,089	Jan-12	\$483,243	\$511,469	(86,623.15)	(51,767.50)
Jan-12	\$878,509	Feb-12	\$462,352	\$469,445	(53,288.03)	(105,055.53)
Feb-12	\$668,366	Mar-12	\$300,008	\$367,025	1,333.01	(103,722.52)
Mar-12	\$537,157	Apr-12	\$156,607	\$323,178	57,371.55	(46,350.97)
Apr-12	\$563,717	May-12	\$177,892	\$348,132	37,693.00	(8,657.97)
May-12	\$677,227	Jun-12	\$303,150	\$394,707	(20,630.22)	(29,288.19)
Jun-12	\$780,683	Jul-12	\$421,971	\$427,007	(68,294.65)	(97,582.84)
Jul-12	\$759,505	Aug-12	\$531,577	\$389,369	(161,440.76)	(259,023.60)
Aug-12	\$731,992	Sep-12	\$364,256	\$415,465	(47,728.52)	(306,752.12)
Sep-12	\$678,075	Oct-12	\$321,484	\$415,989	(59,398.21)	(366,150.33)
Oct-12	\$799,326	Nov-12	\$267,934	\$489,395	41,996.82	(324,153.51)
Nov-12	\$966,773	Dec-12	\$445,326	\$543,057	(21,609.51)	(345,763.02)
Dec-12	\$1,089,377	Jan-13	\$487,148	\$603,880	(1,651.36)	(347,414.38)
Jan-13	\$892,390	Feb-13	\$548,406	\$470,911	(126,926.94)	(474,341.32)
Feb-13	\$780,874	Mar-13	\$181,054	\$418,909	180,910.64	(293,430.68)
Mar-13	\$696,408	Apr-13	\$271,490	\$357,791	67,126.94	(226,303.74)
Apr-13	\$703,537	May-13	\$205,707	\$417,176	80,654.15	(145,649.59)
May-13	\$743,010	Jun-13	\$325,117	\$465,198	(47,304.72)	(192,954.31)
Jun-13	\$895,142	Jul-13	\$308,967	\$515,771	70,404.02	(122,550.29)
Jul-13	\$847,992	Aug-13	\$492,847	\$471,434	(116,288.75)	(238,839.04)
Aug-13	\$808,092	Sep-13	\$357,469	\$469,773	(19,149.81)	(257,988.85)
Sep-13	\$722,981	Oct-13	\$309,239	\$430,936	(17,194.40)	(275,183.25)
Oct-13	\$664,556	Nov-13	\$252,194	\$395,487	16,874.91	(258,308.34)
Nov-13	\$834,029	Dec-13	\$310,278	\$442,543	81,207.95	(177,100.39)
Dec-13	\$997,456	Jan-14	\$545,531	\$501,875	(49,949.82)	(227,050.21)
						<b>Cumulative 18-month (Over)/Under Recovery Case No. 2012-00486 \$11,065</b>
						<b>Cumulative 6-month (Over)/Under Recovery Case No. 2013-00140 (\$249,832)</b>
						<b>Cumulative 6-month (Over)/Under Recovery Case No. 2013-00324 \$224,864</b>
						<b>Cumulative 6-month (Over)/Under Recovery Case No. 2014-00051 (\$104,500)</b>

**SUM OF ALL CASES \$ 241,268**

Please note the "Sum of All Cases" does not reflect the over- or under-recoveries experienced when those were handled through a 2-month true-up adjustment to the pass-through factor.

Average Residential Usage for 2013:

1075 kWh

Test Month: November, 2013

Fleming-Mason Energy Cumulative **Over** Recovery:

\$227,050

6 month spread: \$37,842/month

	ACTUAL		6 MONTH RECOVERY	
Customer Charge		\$15.00		\$15.00
kWh Charge		\$90.63		\$90.63
Fuel Adjustment @(.00368)		(\$3.96)		(\$3.96)
Subtotal		\$101.68		\$101.68
Env. Surcharge	13.22%	\$13.44	10.86%	\$10.86
County School Tax 3%		\$3.45		\$3.38
TOTAL		\$118.57		\$115.91
Dollar Impact				(\$2.66)

ACTUAL

For the Month Ending May 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8a)	(8b)	(8c)	(8d)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC RESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Fleming Mason	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Fleming Mason	EKPC 12-months Ended Average Monthly Revenue from Sales to Fleming Mason	Fleming-Mason Revenue Requirement	Schedule C and Special Contracts Surcharge Revenues	Amortization of (Over)/Under Recovery of Sch C & Special Contracts Revenues <sup>1</sup>	Fleming-Mason Revenue Requirements net of Sch C & Special Contracts	Amortization of (Over)/Under Recovery net of Sch C & Spec Contracts <sup>2</sup>	Fleming-Mason Net Revenue Requirement net of Sch C & Spec Contracts	Fleming-Mason Total Monthly Retail Revenues net of Sch C & Spec Contracts	On-Peak Retail Revenue Adjustment	Fleming-Mason Net Monthly Retail Revenues net of Sch C & Spec Contracts	12-months ended Avg. Retail Revenues net of Sch C & Spec Contracts	Fleming-Mason Pass-through Mechanism Factor net of Sch C & Spec Contracts
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col. (3) x Col. (7)			Col. (8d) - Col. (8b) + Col. (8c)		Col. (8d) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (14)
Jan-13	13.49%	0.00%	13.49%	\$ 6,108,479	\$ 402	\$ 6,108,077	\$ 5,105,602	\$ 688,746	\$ 470,890	\$ -	\$ 217,856	\$ -	\$ 217,856	\$ 3,699,230	\$ 402	\$ 3,698,828	\$ 3,075,905	7.32%
Feb-13	12.61%	0.00%	12.61%	\$ 5,789,385	\$ 694	\$ 5,788,691	\$ 5,127,293	\$ 646,552	\$ 418,909	\$ -	\$ 227,643	\$ -	\$ 227,643	\$ 4,288,604	\$ 694	\$ 4,287,910	\$ 3,100,009	7.40%
Mar-13	14.37%	0.00%	14.37%	\$ 5,523,475	\$ 877	\$ 5,522,798	\$ 5,172,271	\$ 743,255	\$ 357,791	\$ -	\$ 385,464	\$ -	\$ 385,464	\$ 3,824,731	\$ 877	\$ 3,824,054	\$ 3,122,725	12.43%
Apr-13	14.27%	0.00%	14.27%	\$ 4,895,173	\$ 163	\$ 4,895,010	\$ 5,216,677	\$ 744,420	\$ 417,176	\$ -	\$ 327,244	\$ -	\$ 327,244	\$ 3,709,168	\$ 163	\$ 3,709,005	\$ 3,191,285	10.48%
May-13	17.97%	0.00%	17.97%	\$ 5,207,254	\$ 313	\$ 5,206,941	\$ 5,272,829	\$ 947,527	\$ 465,198	\$ -	\$ 482,329	\$ -	\$ 482,329	\$ 2,779,843	\$ 313	\$ 2,779,330	\$ 3,213,517	15.11%
Jun-13	17.09%	0.00%	17.09%	\$ 4,955,088	\$ 351	\$ 4,954,737	\$ 5,300,759	\$ 905,900	\$ 515,771	\$ -	\$ 390,129	\$ -	\$ 390,129	\$ 2,601,815	\$ 351	\$ 2,601,464	\$ 3,219,456	12.14%
Jul-13	15.77%	0.00%	15.77%	\$ 4,892,603	\$ 544	\$ 4,892,059	\$ 5,307,229	\$ 836,950	\$ 471,434	\$ -	\$ 365,516	\$ 1,844	\$ 367,360	\$ 2,948,320	\$ 544	\$ 2,947,776	\$ 3,223,185	11.41%
Aug-13	15.49%	0.00%	15.49%	\$ 5,124,883	\$ 295	\$ 5,124,388	\$ 5,313,855	\$ 823,115	\$ 469,773	\$ -	\$ 353,343	\$ (39,795)	\$ 313,548	\$ 3,260,418	\$ 295	\$ 3,260,123	\$ 3,223,595	9.73%
Sep-13	14.93%	0.00%	14.93%	\$ 4,605,301	\$ 246	\$ 4,605,055	\$ 5,297,695	\$ 790,946	\$ 430,936	\$ -	\$ 360,010	\$ (39,795)	\$ 320,215	\$ 2,945,110	\$ 246	\$ 2,944,864	\$ 3,215,060	9.63%
Oct-13	16.69%	0.00%	16.69%	\$ 4,389,044	\$ 246	\$ 4,388,798	\$ 5,253,000	\$ 876,726	\$ 395,487	\$ -	\$ 481,239	\$ (39,795)	\$ 441,444	\$ 2,712,178	\$ 246	\$ 2,711,932	\$ 3,215,718	13.73%
Nov-13	17.43%	0.00%	17.43%	\$ 4,935,003	\$ 178	\$ 4,934,825	\$ 5,295,889	\$ 907,352	\$ 442,543	\$ -	\$ 464,809	\$ (39,795)	\$ 425,014	\$ 2,592,918	\$ 178	\$ 2,592,741	\$ 3,215,771	13.22%
Dec-13	14.54%	0.00%	14.54%	\$ 5,690,068	\$ 29,782	\$ 5,660,286	\$ 5,179,389	\$ 753,083	\$ 501,675	\$ -	\$ 251,208	\$ (39,795)	\$ 211,413	\$ 3,154,675	\$ 29,782	\$ 3,124,893	\$ 3,206,910	6.57%
Jan-14	10.82%	0.00%	10.82%	\$ 6,841,036	\$ 72,245	\$ 6,768,791	\$ 5,234,448	\$ 571,602	\$ 461,082	\$ -	\$ 110,520	\$ (41,639)	\$ 68,881	\$ 4,044,852	\$ 72,245	\$ 3,972,607	\$ 3,229,725	2.15%
Feb-14	5.44%	0.00%	5.44%	\$ 5,997,577	\$ 10,451	\$ 5,987,126	\$ 5,250,985	\$ 285,654	\$ 322,034	\$ -	\$ (36,380)	\$ -	\$ (36,380)	\$ 4,747,719	\$ 10,451	\$ 4,737,268	\$ 3,267,171	-1.13%
Mar-14	11.62%	0.00%	11.62%	\$ 5,781,957	\$ 1,182	\$ 5,780,775	\$ 5,272,483	\$ 812,662	\$ 166,193	\$ -	\$ 446,469	\$ 37,477	\$ 483,946	\$ 4,383,899	\$ 1,182	\$ 4,382,717	\$ 3,313,727	14.81%
Apr-14	13.47%	0.00%	13.47%	\$ 5,010,276	\$ 10,115	\$ 5,000,161	\$ 5,281,162	\$ 711,372	\$ 354,188	\$ -	\$ 357,184	\$ 37,477	\$ 394,661	\$ 3,519,461	\$ 10,115	\$ 3,509,346	\$ 3,297,088	11.91%
May-14	15.84%	0.00%	15.84%	\$ 5,403,459	\$ 214,565	\$ 5,188,894	\$ 5,279,658	\$ 636,298	\$ 442,846	\$ -	\$ 393,452	\$ 37,477	\$ 430,929	\$ 3,009,162	\$ 214,565	\$ 2,794,597	\$ 3,298,361	13.07%

6 MONTH RECOVERY

For the Month Ending May 2014

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8a)	(8b)	(8c)	(8d)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Fleming-Mason	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Fleming-Mason	EKPC 12-months Enrolled Average Monthly Revenue from Sales to Fleming-Mason	Fleming-Mason Revenue Requirement	Schedule C and Special Contracts Surcharge Revenues	Amortization of (Over)/Under Recovery of Sch C & Special Contracts Revenues*	Fleming-Mason Revenue Requirements net of Sch C & Special Contracts	Amortization of (Over)/Under Recovery net of Sch C & Spec Contracts*	Fleming-Mason Net Revenue Requirement net of Sch C & Spec Contracts	Fleming-Mason Total Monthly Retail Revenues net of Sch C & Spec Contracts	On-Peak Retail Revenue Adjustment	Fleming-Mason Net Monthly Retail Revenues net of Sch C & Spec Contracts	12-months enrol. Avg. Retail Revenues net of Sch C & Spec Contracts	Fleming-Mason Pass-through Mechanism Factor net of Sch C & Spec Contracts
			Col (1) - Col (2)			Col (4) - Col (6)		Col (3) x Col (7)			Col (8a) / Col (8b) + Col (8c)		Col (8a) + Col (9)			Col (11) - Col (12)		Col (10) / Col (14)
Jan-13	13.49%	0.00%	13.49%	\$ 6,108,479	\$ 402	\$ 6,108,077	\$ 5,105,602	\$ 688,746	\$ -470,890	\$ -	\$ 217,856	\$ -	\$ 217,856	\$ 3,698,230	\$ -402	\$ 3,698,628	\$ 3,075,005	7.32%
Feb-13	12.61%	0.00%	12.61%	\$ 5,789,385	\$ 594	\$ 5,788,691	\$ 5,127,293	\$ 646,552	\$ 418,909	\$ -	\$ 227,643	\$ -	\$ 227,643	\$ 4,288,604	\$ 594	\$ 4,287,910	\$ 3,100,008	7.40%
Mar-13	14.37%	0.00%	14.37%	\$ 5,523,475	\$ 677	\$ 5,522,798	\$ 5,172,271	\$ 743,255	\$ 357,781	\$ -	\$ 385,464	\$ -	\$ 385,464	\$ 3,824,731	\$ 677	\$ 3,824,054	\$ 3,122,725	12.43%
Apr-13	14.27%	0.00%	14.27%	\$ 4,896,173	\$ 163	\$ 4,896,010	\$ 5,216,677	\$ 744,420	\$ 417,176	\$ -	\$ 327,244	\$ -	\$ 327,244	\$ 3,709,168	\$ 163	\$ 3,709,005	\$ 3,191,285	10.48%
May-13	17.97%	0.00%	17.97%	\$ 5,207,254	\$ 313	\$ 5,206,941	\$ 5,272,829	\$ 947,527	\$ 485,198	\$ -	\$ 482,329	\$ -	\$ 482,329	\$ 2,779,643	\$ 313	\$ 2,779,330	\$ 3,213,517	15.11%
Jun-13	17.09%	0.00%	17.09%	\$ 4,955,088	\$ 351	\$ 4,954,737	\$ 5,300,759	\$ 905,900	\$ 515,771	\$ -	\$ 390,129	\$ -	\$ 390,129	\$ 2,601,815	\$ 351	\$ 2,601,464	\$ 3,218,456	12.14%
Jul-13	15.77%	0.00%	15.77%	\$ 4,962,603	\$ 544	\$ 4,962,059	\$ 5,307,229	\$ 836,950	\$ 471,434	\$ -	\$ 365,516	\$ 1,844	\$ 367,360	\$ 2,948,320	\$ 544	\$ 2,947,776	\$ 3,223,165	11.41%
Aug-13	15.49%	0.00%	15.49%	\$ 5,124,683	\$ 295	\$ 5,124,388	\$ 5,313,855	\$ 823,118	\$ 489,773	\$ -	\$ 353,343	\$ (39,795)	\$ 313,548	\$ 3,260,418	\$ 295	\$ 3,260,123	\$ 3,223,595	9.73%
Sep-13	14.93%	0.00%	14.93%	\$ 4,605,301	\$ 246	\$ 4,605,055	\$ 5,297,695	\$ 790,946	\$ 430,936	\$ -	\$ 360,010	\$ (39,795)	\$ 320,215	\$ 2,945,110	\$ 246	\$ 2,944,864	\$ 3,215,060	9.93%
Oct-13	16.69%	0.00%	16.69%	\$ 4,389,044	\$ 246	\$ 4,388,798	\$ 5,253,000	\$ 876,726	\$ 395,487	\$ -	\$ 481,239	\$ (39,795)	\$ 441,444	\$ 2,712,178	\$ 246	\$ 2,711,932	\$ 3,215,718	13.73%
Nov-13	17.43%	0.00%	17.43%	\$ 4,935,003	\$ 178	\$ 4,934,825	\$ 5,205,689	\$ 907,352	\$ 442,543	\$ -	\$ 464,809	\$ (115,479)	\$ 349,330	\$ 2,592,919	\$ 178	\$ 2,592,741	\$ 3,215,771	10.86%
Dec-13	14.54%	0.00%	14.54%	\$ 5,690,068	\$ 29,782	\$ 5,660,286	\$ 5,179,399	\$ 753,083	\$ 501,675	\$ -	\$ 251,208	\$ (39,795)	\$ 211,413	\$ 3,154,675	\$ 29,782	\$ 3,124,893	\$ 3,206,910	6.57%
Jan-14	10.92%	0.00%	10.92%	\$ 6,841,036	\$ 72,245	\$ 6,768,791	\$ 5,234,448	\$ 571,602	\$ 461,082	\$ -	\$ 110,520	\$ (41,639)	\$ 68,881	\$ 4,044,852	\$ 72,245	\$ 3,972,607	\$ 3,229,725	2.15%
Feb-14	5.44%	0.00%	5.44%	\$ 5,997,577	\$ 10,451	\$ 5,987,126	\$ 5,250,985	\$ 285,654	\$ 322,034	\$ -	\$ (36,380)	\$ -	\$ (36,380)	\$ 4,747,719	\$ 10,451	\$ 4,737,268	\$ 3,267,171	-1.13%
Mar-14	11.62%	0.00%	11.62%	\$ 5,781,957	\$ 1,182	\$ 5,780,775	\$ 5,272,483	\$ 612,662	\$ 166,193	\$ -	\$ 446,469	\$ 37,477	\$ 483,946	\$ 4,383,899	\$ 1,182	\$ 4,382,717	\$ 3,313,727	14.81%
Apr-14	13.47%	0.00%	13.47%	\$ 5,010,276	\$ 10,115	\$ 5,000,161	\$ 5,281,162	\$ 711,372	\$ 354,188	\$ -	\$ 357,184	\$ 37,477	\$ 394,661	\$ 3,519,461	\$ 10,115	\$ 3,509,346	\$ 3,297,088	11.91%
May-14	15.84%	0.00%	15.84%	\$ 5,403,459	\$ 214,565	\$ 5,188,894	\$ 5,279,658	\$ 836,298	\$ 442,846	\$ -	\$ 393,452	\$ 37,477	\$ 430,929	\$ 3,009,162	\$ 214,565	\$ 2,794,597	\$ 3,298,361	13.07%