

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED

JUN 25 2014

PUBLIC SERVICE
COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE)
COMMISSION OF THE ENVIRONMENTAL)
SURCHARGE MECHANISM OF EAST KENTUCKY)
POWER COOPERATIVE, INC. FOR THE SIX-MONTH)
BILLING PERIOD ENDING DECEMBER 31, 2013)
AND THE PASS-THROUGH MECHANISM FOR ITS)
SIXTEEN MEMBER DISTRIBUTION COOPERATIVES)

CASE NO.
2014-00051

RESPONSE OF GRAYSON RURAL ELECTRIC COOPERATIVE
CORPORATION (GRECC) TO INQUIRIES MADE DURING
THE INFORMAL CONFERENCE OF JUNE 18, 2014

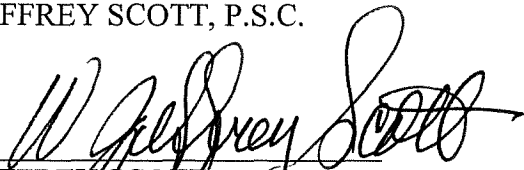
Comes now GRECC and for its response to the inquiries made during the informal conference of June 18, 2014, states as follows:

1. Tab 2: A calculation of GRECC's total over – or under – recovery from the inception of the surcharge in August 2005 through and including December 2013.
2. Tab 3: A statement indicating the amortization period GRECC believes is appropriate for the total over- or under – recovery determined in Tab 2.
3. Tab 4: A calculation by GRECC of the impact the total over – or under – recovery determined in Tab 2, and the amortization period proposed in Tab 3 would have, on the average residential monthly bill.

RESPECTFULLY SUBMITTED,

W. JEFFREY SCOTT, P.S.C.

BY:


W. JEFFREY SCOTT
ATTORNEY FOR GRECC
311 WEST MAIN STREET
P.O. BOX 608
GRAYSON, KY 41143
(606) 474-5194

This is to certify that the foregoing has been served upon the parties by mailing a true and correct copy of same to:

Mr. Allen Anderson
President and CEO
South Kentucky RECC
925-929 N. Main Street
P.O. Box 910
Somerset, KY 42502-0910

Mr. Anthony S. Campbell
President & CEO
East Kentucky Power Cooperative, Inc.
4775 Lexington Road
P.O. Box 707
Winchester, KY 40392-0707

Mr. Paul G. Embs
President & CEO
Clark Energy Cooperative, Inc.
2640 Ironworks Road
P.O. Box 748
Winchester, KY 40392-0748

Mr. David Estepp
President & General Manager
Big Sandy R.E.C.C.
504 11th Street
Paintsville, KY 41240-1422

Mr. Ted Hampton
Manager
Cumberland Valley Electric, Inc.
Highway 25E
P.O. Box 440
Gray, KY 40734

Mr. Larry Hicks
President & CEO
Salt River Electric Cooperative Corp.
111 West Brashear Avenue
P.O. Box 609
Bardstown, KY 40004

Mr. Kerry K. Howard
CEO
Licking Valley R.E.C.C.
P.O. Box 605
271 Main Street
West Liberty, KY 41472

Mr. James L. Jacobus
President & CEO
Inter-County Energy Cooperative Corporation
1009 Hustonville Road
P.O. Box 87
Danville, KY 40423-0087

Ms. Debbie J. Martin
President & CEO
Shelby Energy Cooperative, Inc.
620 Old Finchville Road
Shelbyville, KY 40065

Mr. Michael L. Miller
President & CEO
Nolin R.E.C.C.
411 Ring Road
Elizabethtown, KY 42701-6767

Mr. Barry L. Myers
Manager
Taylor County R.E.C.C.
625 West Main Street
P.O. Box 100
Campbellsville, KY 42719

Mr. Christopher S. Perry
President & CEO
Fleming-Mason Energy Cooperative, Inc.
1449 Elizaville Road
P.O. Box 328
Flemingsburg, KY 41041

Mr. Bill T. Prather
President & CEO
Farmers R.E.C.C.
504 South Broadway
P.O. Box 1298
Glasgow, KY 42141-1298

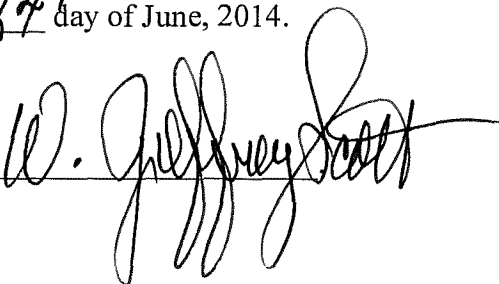
Mr. Donald Smothers
Blue Grass Energy Cooperative Corp.
1201 Lexington Road
P.O. Box 990
Nicholasville, KY 40340-0990

Mr. Mark Stallons
President & CEO
Owen Electric Cooperative, Inc.
8205 Highway 127 North
P.O. Box 400
Owenton, KY 40359

Ms. Carol Wright
President & CEO
Jackson Energy Cooperative Corporation
115 Jackson Energy Lane
McKee, KY 40447

Hon. David Samford
Goss-Samford, PLLC
2365 Harrodsburg Road
Suite B325
Lexington, KY 40504

This ^{24th} day of June, 2014.



The undersigned, Don M. Combs, as Manager of Finance and Accounting of Grayson Rural Electric, being first duly sworn, states that the responses herein supplied in Case No. 2014-00051, Request for Information requested during an Informal Conference held June 18, 2014, are true to the best of my knowledge and belief formed after reasonable inquiry.

Dated: June 24, 2014

Grayson Rural Electric

By: _____

Don M. Combs
Manager of Finance and Acct.

Subscribed, sworn to, and acknowledged before me by Don M. Combs, as Manager of Finance and Acct. for Grayson Rural Electric on behalf of said Corporation this 24th day of June, 2014.

My Commission expires 9th day of January, 2015.
Witness my hand and official seal this

24th day of June, 2014.
Marshall A. Shanker
Notary Public in and for State at Large Co., KY.

GRAYSON RECC - ENVIRONMENTAL SURCHARGE
 Additional Over - Under Recovery

Grayson RECC - Calculation of (Over)/Under				
Accounting Period	EKPC (power bills)	Grayson (billed to mems)	monthly	(over)/under cumulative
<i>Environmental surcharge started July 2005</i>				
July-05	\$ 70,327	\$ 70,003	324	324.00
August-05	\$ 69,221	\$ 59,554	9,667	9,991.00
September-05	\$ 121,164	\$ 106,890	14,294	24,285.00
October-05	\$ 104,728	\$ 116,720	(11,992)	12,293.00
November-05	\$ 116,369	\$ 134,445	(18,076)	(5,783.00)
December-05	\$ 167,184	\$ 149,306	17,878	12,095.00
January-06	\$ 79,183	\$ 84,739	(5,556)	6,539.00
February-06	\$ 106,833	\$ 88,650	18,183	24,722.00
March-06	\$ 105,895	\$ 95,092	10,803	35,525.00
April-06	\$ 79,830	\$ 78,856	974	36,499.00
May-06	\$ 85,470	\$ 88,590	(3,120)	33,379.00
June-06	\$ 101,563	\$ 111,432	(9,869)	23,510.00
July-06	\$ 120,928	\$ 126,474	(5,546)	17,964.00
August-06	\$ 158,209	\$ 128,850	29,359	47,323.00
September-06	\$ 189,675	\$ 119,969	(69,706)	38,625.00
October-06	\$ 114,803	\$ 127,157	(12,354)	25,275.00
November-06	\$ 104,954	\$ 121,934	(16,980)	8,695.00
December-06	\$ 127,344	\$ 124,170	3,174	11,869.00
January-07	\$ 120,760	\$ 146,456	(25,696)	(13,827.00)
February-07	\$ 154,278	\$ 118,081	36,197	22,370.00
March-07	\$ 121,164	\$ 115,049	6,115	28,485.00
April-07	\$ 104,527	\$ 88,619	15,908	44,393.00
May-07	\$ 85,053	\$ 91,165	(6,112)	38,281.00
June-07	\$ 95,012	\$ 102,022	(7,010)	31,271.00
July-07	\$ 105,636	\$ 114,627	(8,991)	22,280.00
August-07	\$ 139,162	\$ 117,731	21,431	43,711.00
September-07	\$ 129,852	\$ 118,785	11,067	54,708.00
October-07	\$ 100,504	\$ 119,982	(19,478)	35,430.00
November-07	\$ 105,768	\$ 117,106	(11,338)	24,092.00
December-07	\$ 113,232	\$ 123,451	(10,219)	13,873.00
January-08	\$ 140,344	\$ 135,238	5,106	18,979.00
February-08	\$ 103,368	\$ 99,097	4,271	24,250.00
March-08	\$ 92,516	\$ 79,754	12,762	37,012.00
April-08	\$ 66,595	\$ 61,589	4,996	42,008.00
May-08	\$ 56,963	\$ 67,327	(10,364)	31,644.00
June-08	\$ 75,095	\$ 78,497	(3,402)	28,242.00
July-08	\$ 94,646	\$ 89,753	4,893	33,136.00
August-08	\$ 85,798	\$ 87,993	(2,195)	30,940.00
September-08	\$ 64,761	\$ 75,718	(10,957)	19,983.00
October-08	\$ 78,835	\$ 87,497	(8,662)	29,321.00
November-08	\$ 127,506	\$ 151,717	(24,211)	5,110.00
December-08	\$ 140,150	\$ 151,767	(11,617)	(6,507.00)
January-09	\$ 161,965	\$ 152,451	9,514	3,007.00
February-09	\$ 152,814	\$ 135,518	17,296	20,303.00
March-09	\$ 133,112	\$ 116,857	16,255	36,458.00
April-09	\$ 108,600	\$ 96,458	12,142	48,600.00
May-09	\$ 102,347	\$ 136,270	(33,923)	14,677.00
June-09	\$ 112,659	\$ 130,308	(17,649)	(2,972.00)
July-09	\$ 120,354	\$ 150,351	(29,997)	(32,969.00)
August-09	\$ 129,463	\$ 129,254	209	(32,770.00)
September-09	\$ 117,879	\$ 133,117	(15,238)	(48,008.00)
October-09	\$ 116,014	\$ 133,581	(17,567)	(65,575.00)
November-09	\$ 87,872	\$ 95,329	(7,457)	(73,032.00)
December-09	\$ 138,478	\$ 148,123	(9,645)	(82,677.00)
January-10	\$ 266,096	\$ 258,307	7,789	(74,888.00)
February-10	\$ 242,512	\$ 184,999	57,513	(17,375.00)
March-10	\$ 147,943	\$ 119,966	27,977	11,302.00
April-10	\$ 48,277	\$ 42,721	5,556	16,858.00
May-10	\$ 68,322	\$ 88,346	(20,024)	(3,166.00)
June-10	\$ 147,570	\$ 211,486	(63,916)	(67,082.00)
July-10	\$ 201,507	\$ 242,994	(41,487)	(108,569.00)
August-10	\$ 193,051	\$ 163,387	29,664	(78,905.00)
September-10	\$ 131,319	\$ 102,335	28,984	(49,922.00)
October-10	\$ 95,614	\$ 58,999	36,615	(13,307.00)
November-10	\$ 150,260	\$ 183,526	(33,266)	(46,573.00)
December-10	\$ 306,182	\$ 284,357	21,825	(24,748.00)
January-11	\$ 291,386	\$ 272,346	19,040	(5,709.00)
February-11	\$ 104,937	\$ 84,751	20,186	14,476.00
March-11	\$ 97,042	\$ 76,642	20,400	24,876.00
April-11	\$ 127,178	\$ 123,010	4,168	29,046.00
May-11	\$ 144,517	\$ 152,922	(8,405)	20,641.00
June-11	\$ 192,761	\$ 201,207	(8,446)	12,195.00
July-11	\$ 222,934	\$ 216,368	6,566	18,761.00
August-11	\$ 197,165	\$ 171,052	26,113	44,874.00
September-11	\$ 138,382	\$ 131,746	6,636	51,510.00
October-11	\$ 146,542	\$ 168,708	(22,166)	29,344.00
November-11	\$ 208,406	\$ 235,914	(27,508)	1,836.00
December-11	\$ 247,447	\$ 275,962	(28,515)	(26,679.00)
January-12	\$ 243,615	\$ 239,594	4,021	(22,658.00)
February-12	\$ 184,170	\$ 162,305	21,865	(793.00)
March-12	\$ 131,654	\$ 122,991	8,663	7,870.00
April-12	\$ 134,443	\$ 139,169	(4,726)	3,144.00
May-12	\$ 177,828	\$ 182,188	(4,360)	(1,216.00)
June-12	\$ 223,682	\$ 250,141	(26,459)	(27,675.00)
July-12	\$ 238,279	\$ 222,282	15,997	(11,678.00)
August-12	\$ 197,923	\$ 184,291	13,632	1,954.00
September-12	\$ 187,705	\$ 159,940	27,765	13,719.00
October-12	\$ 193,487	\$ 229,455	(35,968)	(22,249.00)
November-12	\$ 269,043	\$ 255,479	13,564	(18,685.00)
December-12	\$ 301,360	\$ 346,437	(45,077)	(63,762.00)
January-13	\$ 255,641	\$ 267,698	(12,057)	(75,819.00)
February-13	\$ 218,798	\$ 212,892	5,906	(69,913.00)
March-13	\$ 206,664	\$ 177,584	29,080	(40,833.00)
April-13	\$ 174,900	\$ 158,740	16,160	(24,673.00)
May-13	\$ 175,775	\$ 188,114	(12,339)	(37,012.00)
June-13	\$ 241,146	\$ 259,985	(18,839)	(55,851.00)
July-13	\$ 241,843	\$ 234,962	6,881	(48,970.00)
August-13	\$ 211,525	\$ 218,996	(7,471)	(56,401.00)
September-13	\$ 182,445	\$ 172,401	10,044	(46,357.00)
October-13	\$ 166,161	\$ 203,924	(37,763)	(84,120.00)
November-13	\$ 244,702	\$ 295,344	(50,642)	(134,762.00)
December-13	\$ 297,351	\$ 337,194	(39,843)	(174,605.00)

SUM OF ALL CASES \$ (146,293.00)

Please note the "Sum of All Cases" does not

Cumulative (from inception) (over)/under Recovery (174,605)

reflect the over- or under-recoveries experienced

Monthly Recovery (per month for six months) (29,101)

true-up adjustment to the pass-through factor.

Gayson is comfortable utilizing the 6 - month period amortization for now.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Grayson RECC

Grayson RECC
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For the Month Ending February 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Grayson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Grayson	EKPC 12-months Ended Average Monthly Revenue from Sales to Grayson	Grayson Revenue Requirement	Amortization of (Over)/Under Recovery	Grayson Net Revenue Requirement	Grayson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Grayson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Grayson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Mar-12	12.92%	0.00%	12.92%	\$ 1,221,280		\$ 1,221,280	\$ 1,385,926	\$ 179,062	\$ -	\$ 179,062	\$ 1,787,650		\$ 1,787,650	\$ 2,175,314	8.18%
Apr-12	14.94%	0.00%	14.94%	\$ 1,040,576		\$ 1,040,576	\$ 1,381,197	\$ 206,351	\$ -	\$ 206,351	\$ 1,702,854		\$ 1,702,854	\$ 2,173,210	9.49%
May-12	16.90%	0.00%	16.90%	\$ 1,190,268		\$ 1,190,268	\$ 1,384,500	\$ 233,981	\$ -	\$ 233,981	\$ 1,920,190		\$ 1,920,190	\$ 2,167,291	10.77%
Jun-12	15.55%	0.00%	15.55%	\$ 1,323,562		\$ 1,323,562	\$ 1,382,858	\$ 215,034	\$ -	\$ 215,034	\$ 2,322,310		\$ 2,322,310	\$ 2,171,985	9.92%
Jul-12	14.51%	0.00%	14.51%	\$ 1,532,349		\$ 1,532,349	\$ 1,377,759	\$ 199,913	\$ -	\$ 199,913	\$ 2,240,582		\$ 2,240,582	\$ 2,150,401	9.20%
Aug-12	14.13%	0.00%	14.13%	\$ 1,364,054		\$ 1,364,054	\$ 1,366,485	\$ 193,084	\$ -	\$ 193,084	\$ 2,003,047		\$ 2,003,047	\$ 2,149,380	8.98%
Sep-12	16.23%	0.00%	16.23%	\$ 1,186,878		\$ 1,186,878	\$ 1,363,159	\$ 221,241	\$ -	\$ 221,241	\$ 1,736,739		\$ 1,736,739	\$ 2,144,748	10.29%
Oct-12	17.57%	0.00%	17.57%	\$ 1,192,170		\$ 1,192,170	\$ 1,360,825	\$ 239,097	\$ -	\$ 239,097	\$ 2,229,863		\$ 2,229,863	\$ 2,151,228	11.15%
Nov-12	18.23%	0.00%	18.23%	\$ 1,531,266		\$ 1,531,266	\$ 1,371,481	\$ 250,021	\$ -	\$ 250,021	\$ 2,380,961		\$ 2,380,961	\$ 2,151,532	11.62%
Dec-12	14.61%	0.00%	14.61%	\$ 1,653,104		\$ 1,653,104	\$ 1,372,770	\$ 200,562	\$ -	\$ 200,562	\$ 2,985,010		\$ 2,985,010	\$ 2,168,086	9.32%
Jan-13	13.49%	0.00%	13.49%	\$ 1,749,768		\$ 1,749,768	\$ 1,375,719	\$ 185,584	\$ -	\$ 185,584	\$ 2,870,638		\$ 2,870,638	\$ 2,192,194	8.56%
Feb-13	12.61%	0.00%	12.61%	\$ 1,621,938		\$ 1,621,938	\$ 1,383,934	\$ 174,514	\$ -	\$ 174,514	\$ 2,486,872		\$ 2,486,872	\$ 2,222,226	7.96%
Mar-13	14.37%	0.00%	14.37%	\$ 1,638,898		\$ 1,638,898	\$ 1,418,736	\$ 203,872	\$ -	\$ 203,872	\$ 2,230,078		\$ 2,230,078	\$ 2,259,095	9.17%
Apr-13	14.27%	0.00%	14.27%	\$ 1,217,124		\$ 1,217,124	\$ 1,433,448	\$ 204,553	\$ -	\$ 204,553	\$ 1,731,363		\$ 1,731,363	\$ 2,261,471	9.05%
May-13	17.97%	0.00%	17.97%	\$ 1,231,787		\$ 1,231,787	\$ 1,436,908	\$ 258,212	\$ -	\$ 258,212	\$ 2,078,566		\$ 2,078,566	\$ 2,274,669	11.42%
Jun-13	17.09%	0.00%	17.09%	\$ 1,341,939		\$ 1,341,939	\$ 1,438,440	\$ 245,829	\$ -	\$ 245,829	\$ 2,277,124		\$ 2,277,124	\$ 2,270,904	10.81%
Jul-13	15.77%	0.00%	15.77%	\$ 1,415,122		\$ 1,415,122	\$ 1,428,671	\$ 225,301	\$ (488)	\$ 224,813	\$ 2,173,370		\$ 2,173,370	\$ 2,265,303	9.90%
Aug-13	15.49%	0.00%	15.49%	\$ 1,341,311		\$ 1,341,311	\$ 1,426,775	\$ 221,008	\$ (6,503)	\$ 214,505	\$ 2,211,397		\$ 2,211,397	\$ 2,282,665	9.47%
Sep-13	14.93%	0.00%	14.93%	\$ 1,177,821		\$ 1,177,821	\$ 1,426,021	\$ 212,905	\$ (6,503)	\$ 206,402	\$ 1,820,885		\$ 1,820,885	\$ 2,289,677	9.04%
Oct-13	16.69%	0.00%	16.69%	\$ 1,112,940		\$ 1,112,940	\$ 1,419,418	\$ 236,901	\$ (6,503)	\$ 230,398	\$ 2,256,316		\$ 2,256,316	\$ 2,291,882	10.06%
Nov-13	17.43%	0.00%	17.43%	\$ 1,466,165		\$ 1,466,165	\$ 1,413,993	\$ 246,459	\$ (6,503)	\$ 239,956	\$ 2,938,645		\$ 2,938,645	\$ 2,338,355	10.47%
Dec-13	14.54%	0.00%	14.54%	\$ 1,705,975		\$ 1,705,975	\$ 1,418,399	\$ 206,235	\$ (6,503)	\$ 199,732	\$ 3,222,913		\$ 3,222,913	\$ 2,358,181	8.54%
Jan-14	10.92%	0.00%	10.92%	\$ 2,160,746		\$ 2,160,746	\$ 1,452,647	\$ 158,629	\$ (6,015)	\$ 152,614	\$ 3,479,636		\$ 3,479,636	\$ 2,408,930	6.47%
Feb-14	5.44%	0.00%	5.44%	\$ 1,773,121		\$ 1,773,121	\$ 1,465,246	\$ 79,709	\$ -	\$ 79,709					3.31%

Notes:
 Grayson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives
 Pass Through Mechanism Report for Grayson RECC

Grayson RECC
 2014-00051
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For the Month Ending February 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Grayson	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Grayson	EKPC 12-months Ended Average Monthly Revenue from Sales to Grayson	Grayson Revenue Requirement	Amortization of (Over)/Under Recovery	Grayson Net Revenue Requirement	Grayson Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Grayson Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Grayson Pass Through Mechanism Factor
			Col. (1) - Col. (2)			Col. (4) - Col. (5)		Col (3) x Col (7)		Col (8) + Col (9)			Col. (11) - Col. (12)		Col (10) / Col (14)
Mar-12	12.92%	0.00%	12.92%	\$ 1,221,280		\$ 1,221,280	\$ 1,385,926	\$ 179,062	\$ -	\$ 179,062	\$ 1,787,650		\$ 1,787,650	\$ 2,175,314	8.18%
Apr-12	14.94%	0.00%	14.94%	\$ 1,040,576		\$ 1,040,576	\$ 1,381,197	\$ 206,351	\$ -	\$ 206,351	\$ 1,702,854		\$ 1,702,854	\$ 2,173,210	9.49%
May-12	16.90%	0.00%	16.90%	\$ 1,190,268		\$ 1,190,268	\$ 1,384,500	\$ 233,981	\$ -	\$ 233,981	\$ 1,920,190		\$ 1,920,190	\$ 2,167,291	10.77%
Jun-12	15.55%	0.00%	15.55%	\$ 1,323,562		\$ 1,323,562	\$ 1,382,858	\$ 215,034	\$ -	\$ 215,034	\$ 2,322,310		\$ 2,322,310	\$ 2,171,985	9.92%
Jul-12	14.51%	0.00%	14.51%	\$ 1,532,349		\$ 1,532,349	\$ 1,377,759	\$ 199,913	\$ -	\$ 199,913	\$ 2,240,582		\$ 2,240,582	\$ 2,150,401	9.20%
Aug-12	14.13%	0.00%	14.13%	\$ 1,364,054		\$ 1,364,054	\$ 1,366,485	\$ 193,084	\$ -	\$ 193,084	\$ 2,003,047		\$ 2,003,047	\$ 2,149,380	8.98%
Sep-12	16.23%	0.00%	16.23%	\$ 1,186,878		\$ 1,186,878	\$ 1,363,159	\$ 221,241	\$ -	\$ 221,241	\$ 1,736,739		\$ 1,736,739	\$ 2,144,748	10.29%
Oct-12	17.57%	0.00%	17.57%	\$ 1,192,170		\$ 1,192,170	\$ 1,360,825	\$ 239,097	\$ -	\$ 239,097	\$ 2,229,863		\$ 2,229,863	\$ 2,151,228	11.15%
Nov-12	18.23%	0.00%	18.23%	\$ 1,531,266		\$ 1,531,266	\$ 1,371,481	\$ 250,021	\$ -	\$ 250,021	\$ 2,380,961		\$ 2,380,961	\$ 2,151,532	11.62%
Dec-12	14.61%	0.00%	14.61%	\$ 1,653,104		\$ 1,653,104	\$ 1,372,770	\$ 200,562	\$ -	\$ 200,562	\$ 2,985,010		\$ 2,985,010	\$ 2,168,086	9.32%
Jan-13	13.49%	0.00%	13.49%	\$ 1,749,768		\$ 1,749,768	\$ 1,375,719	\$ 185,584	\$ -	\$ 185,584	\$ 2,870,638		\$ 2,870,638	\$ 2,192,194	8.56%
Feb-13	12.61%	0.00%	12.61%	\$ 1,621,938		\$ 1,621,938	\$ 1,383,934	\$ 174,514	\$ -	\$ 174,514	\$ 2,486,872		\$ 2,486,872	\$ 2,222,226	7.96%
Mar-13	14.37%	0.00%	14.37%	\$ 1,638,898		\$ 1,638,898	\$ 1,418,736	\$ 203,872	\$ -	\$ 203,872	\$ 2,230,078		\$ 2,230,078	\$ 2,259,095	9.17%
Apr-13	14.27%	0.00%	14.27%	\$ 1,217,124		\$ 1,217,124	\$ 1,433,448	\$ 204,553	\$ -	\$ 204,553	\$ 1,731,363		\$ 1,731,363	\$ 2,261,471	9.05%
May-13	17.97%	0.00%	17.97%	\$ 1,231,787		\$ 1,231,787	\$ 1,436,908	\$ 258,212	\$ -	\$ 258,212	\$ 2,078,566		\$ 2,078,566	\$ 2,274,669	11.42%
Jun-13	17.09%	0.00%	17.09%	\$ 1,341,939		\$ 1,341,939	\$ 1,438,440	\$ 245,829	\$ -	\$ 245,829	\$ 2,277,124		\$ 2,277,124	\$ 2,270,904	10.81%
Jul-13	15.77%	0.00%	15.77%	\$ 1,415,122		\$ 1,415,122	\$ 1,428,671	\$ 225,301	\$ (488)	\$ 224,813	\$ 2,173,370		\$ 2,173,370	\$ 2,265,303	9.90%
Aug-13	15.49%	0.00%	15.49%	\$ 1,341,311		\$ 1,341,311	\$ 1,426,775	\$ 221,008	\$ (35,604)	\$ 185,404	\$ 2,211,397		\$ 2,211,397	\$ 2,282,665	8.18%
Sep-13	14.93%	0.00%	14.93%	\$ 1,177,821		\$ 1,177,821	\$ 1,426,021	\$ 212,905	\$ (35,604)	\$ 177,301	\$ 1,820,885		\$ 1,820,885	\$ 2,289,677	7.77%
Oct-13	16.69%	0.00%	16.69%	\$ 1,112,940		\$ 1,112,940	\$ 1,419,418	\$ 236,901	\$ (35,604)	\$ 201,297	\$ 2,256,316		\$ 2,256,316	\$ 2,291,882	8.79%
Nov-13	17.43%	0.00%	17.43%	\$ 1,466,165		\$ 1,466,165	\$ 1,413,993	\$ 246,459	\$ (35,604)	\$ 210,855	\$ 2,938,645		\$ 2,938,645	\$ 2,338,355	9.20%
Dec-13	14.54%	0.00%	14.54%	\$ 1,705,975		\$ 1,705,975	\$ 1,418,399	\$ 206,235	\$ (35,604)	\$ 170,631	\$ 3,222,913		\$ 3,222,913	\$ 2,358,181	7.30%
Jan-14	10.92%	0.00%	10.92%	\$ 2,160,746		\$ 2,160,746	\$ 1,452,647	\$ 158,629	\$ (35,116)	\$ 123,513	\$ 3,479,636		\$ 3,479,636	\$ 2,408,930	5.24%
Feb-14	5.44%	0.00%	5.44%	\$ 1,773,121		\$ 1,773,121	\$ 1,465,246	\$ 79,709	\$ -	\$ 79,709					3.31%

Notes:

Grayson Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues. Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

7

Request: Provide the actual average residential customer's monthly usage for the 12 months ending November 30, 2013. Based on this usage amount, provide the dollar impact any over- or under recovery will have on the average residential customer's monthly bill for the requested recovery period. Provide all supporting calculations.

Response: Impact of Additional Over Recovery

Actual Over Recovery

Additional Recovery

Average Residential Usage per Month 1,162 kwh

Average Monthly Bill

Customer Charge		\$ 15.00		\$ 15.00
Kwh Charge @	0.10910	\$ 126.77	0.10910	\$ 126.77
Fuel Adjustment (January 2014) @	0.001326	\$ 1.54	0.001326	\$ 1.54
ESC (January 2014)	6.47%	\$ 9.27	5.24%	\$ 7.51
Total Bill Amount		<u>\$ 152.59</u>		<u>\$ 150.82</u>

Dollar Impact \$ (1.77)