



Rural Electric Cooperative Corporation

A Touchstone Energy® Cooperative 

June 23, 2014

RECEIVED

JUN 24 2014

PUBLIC SERVICE  
COMMISSION

MR JEFF DEROUEN  
EXECUTIVE DIRECTOR  
PUBLIC SERVICE COMMISSION  
PO BOX 615  
FRANKFORT KY 40602

RE: PSC CASE NO. 2014-00051

Dear Mr. Derouen:

Please find enclosed an original and seven (7) copies of the additional and revised exhibits as requested in the above referenced case.

If you have any questions, please let me know.

Sincerely,



O.V. Sparks  
Vice President Administration & Finance

afc

Enclosures

RECEIVED

JUN 24 2014

PUBLIC SERVICE  
COMMISSION

## NOLIN ENVIRONMENTAL SURCHARGE

Accounting Period	Power Bill Date	EKPC (power bills)	Nolin (billed to mems)	monthly	(over)/under cumulative	
<i>Environmental Surcharge started July 2005</i>						
July-05	July-05	187,958.00		187,958.00	187,958.00	
August-05	August-05	194,729.00	175,795.14	18,933.86	206,891.86	
September-05	September-05	360,933.00	173,973.00	186,960.00	393,851.86	
October-05	October-05	280,119.00	333,896.07	(53,777.07)	340,074.79	
November-05	November-05	287,688.00	304,560.00	(16,872.00)	323,202.79	Cumulative 6-month (Over)/Under Recovery
December-05	December-05	413,279.00	328,646.56	84,632.44	407,835.23	Case No. 2006-00131 \$ 407,835.23
January-06	January-06	210,511.00	423,673.43	(213,162.43)	194,672.80	
February-06	February-06	274,075.00	191,696.00	82,379.00	277,051.80	
March-06	March-06	277,698.00	265,210.84	12,487.16	289,538.96	
April-06	April-06	222,807.00	198,807.02	23,999.98	313,538.94	
May-06	May-06	246,591.00	242,886.28	3,704.72	317,243.66	
June-06	June-06	289,266.00	309,031.67	(19,765.67)	297,477.99	
July-06	July-06	344,937.00	374,368.13	(29,431.13)	268,046.86	
August-06	August-06	460,658.00	425,804.93	34,853.07	302,899.93	
September-06	September-06	337,184.00	330,272.68	6,911.32	309,811.25	
October-06	October-06	320,102.00	333,362.70	(13,260.70)	296,550.55	
November-06	November-06	280,134.00	338,221.76	(58,087.76)	238,462.79	
December-06	December-06	339,692.00	299,422.84	40,269.16	278,731.95	
January-07	January-07	327,148.00	317,572.00	9,576.00	288,307.95	
February-07	February-07	392,312.00	461,044.06	(68,732.06)	219,575.89	
March-07	March-07	329,005.00	370,068.92	(41,063.92)	178,511.97	
April-07	April-07	291,343.00	374,052.69	(82,709.69)	95,802.28	Cumulative 18-month (Over)/Under Recovery
May-07	May-07	255,571.00	306,452.64	(50,881.64)	44,920.64	Case No. 2007-00378 \$ (489,204.07)
June-07	June-07	287,372.00	413,661.48	(126,289.48)	(81,368.84)	
July-07	July-07	314,413.00	387,751.26	(73,338.26)	(154,707.10)	
August-07	August-07	417,396.00	415,494.87	1,901.13	(152,805.97)	
September-07	September-07	401,073.00	329,957.55	71,115.45	(81,690.52)	
October-07	October-07	299,867.00	301,863.90	(1,996.90)	(83,687.42)	
November-07	November-07	277,241.00	296,615.00	(19,374.00)	(103,061.42)	
December-07	December-07	284,903.00	304,902.03	(19,999.03)	(123,060.45)	
January-08	January-08	369,996.00	346,282.13	23,713.87	(99,346.58)	
February-08	February-08	276,145.00	277,480.03	(1,335.03)	(100,681.61)	
March-08	March-08	244,756.00	240,088.82	4,667.18	(96,014.43)	
April-08	April-08	193,211.00	181,868.11	11,342.89	(84,671.54)	
May-08	May-08	170,050.00	186,281.09	(16,231.09)	(100,902.63)	
June-08	June-08	218,380.00	232,809.10	(14,429.10)	(115,331.73)	
July-08	July-08	267,764.00	244,695.19	23,068.81	(92,262.92)	
August-08	August-08	246,672.00	170,639.65	76,032.35	(16,230.57)	
September-08	September-08	242,895.00	145,927.65	96,967.35	80,736.78	
October-08	October-08	195,163.00	116,195.19	78,967.81	159,704.59	Cumulative 18-month (Over)/Under Recovery
November-08	November-08	305,202.00	243,014.84	62,187.16	221,891.75	Case No. 2009-00039 \$ 388,791.19
December-08	December-08	356,312.00	270,781.40	85,530.60	307,422.35	
January-09	January-09	386,382.00	273,518.28	112,863.72	420,286.07	
February-09	February-09	357,696.00	334,479.45	23,216.55	443,502.62	
March-09	March-09	324,902.00	310,691.52	14,210.48	457,713.10	
April-09	April-09	283,083.00	298,519.26	(15,436.26)	442,276.84	Cumulative 6-month (Over)/Under Recovery
May-09	May-09	281,644.00	313,250.31	(31,606.31)	410,670.53	Case No. 2009-00317 \$ 82,838.06
June-09	June-09	316,819.00	337,229.12	(20,410.12)	390,260.41	
July-09	July-09	326,141.00	333,209.58	(7,068.58)	383,191.83	
August-09	August-09	360,499.00	373,658.50	(13,159.50)	370,032.33	
September-09	September-09	334,888.00	293,686.17	41,201.83	411,234.16	
October-09	October-09	293,258.00	317,692.96	(24,434.96)	386,799.20	Cumulative 6-month (Over)/Under Recovery
November-09	November-09	212,038.00	392,551.68	(180,513.68)	206,285.52	Case No. 2010-00021 \$ (20,228.08)
December-09	December-09	\$ 346,746.00	\$ 592,156.17	(245,410.17)	(39,124.65)	
January-10	January-10	708,699.00	685,458.51	23,240.49	(15,884.16)	
February-10	February-10	654,703.00	660,006.63	(5,303.63)	(21,187.79)	
March-10	March-10	376,458.00	234,617.95	141,840.05	120,652.26	
April-10	April-10	125,766.00	(43,344.71)	169,110.71	289,762.97	Cumulative 6-month (Over)/Under Recovery
May-10	May-10	195,215.00	219,866.70	(24,651.70)	265,111.27	Case No. 2010-00319
June-10	June-10	431,918.00	385,842.80	46,075.20	311,186.47	No recovery due to true-up
July-10	July-10	561,933.00	720,522.96	(158,589.96)	152,596.51	
August-10	August-10	554,155.00	755,640.92	(201,485.92)	(48,889.41)	
September-10	September-10	391,095.00	358,677.23	32,417.77	(16,471.64)	
October-10	October-10	253,184.00	315,314.18	(62,130.18)	(78,601.82)	Cumulative 6-month (Over)/Under Recovery
November-10	November-10	365,054.00	396,482.98	(31,428.98)	(110,030.80)	Case No. 2011-00032 \$ (354,620.43)
December-10	December-10	\$ 791,216.00	\$ 724,619.16	\$ 66,596.84	(43,433.96)	
January-11	January-11	790,610.00	793,796.33	(3,186.33)	(46,620.29)	
February-11	February-11	284,465.00	277,150.81	7,314.19	(39,306.10)	
March-11	March-11	232,758.00	231,422.39	1,335.61	(37,970.49)	
April-11	April-11	353,897.00	353,549.90	347.10	(37,623.39)	

## NOLIN ENVIRONMENTAL SURCHARGE

Accounting Period	Power Bill Date	EKPC (power bills)	Nolln (billed to mems)	monthly	(over)/under cumulative	
May-11	May-11	408,229.00	409,045.50	(816.50)	(38,439.89)	
June-11	June-11	569,046.00	509,722.65	59,323.35	20,883.46	
July-11	July-11	637,293.00	633,960.96	3,332.04	24,215.50	
August-11	August-11	579,822.00	475,501.51	104,320.49	128,535.99	
September-11	September-11	397,029.00	311,492.38	85,536.62	214,072.61	
October-11	October-11	388,918.00	342,466.28	46,451.72	260,524.33	
November-11	November-11	545,776.00	495,393.70	50,382.30	310,906.63	
December-11	December-11	645,519.00	604,938.30	40,580.70	351,487.33	
January-12	January-12	673,839.00	589,376.72	84,462.28	435,949.61	
February-12	February-12	500,689.00	483,535.84	17,153.16	453,102.77	
March-12	March-12	365,939.00	353,343.40	12,595.60	465,698.37	Order final on 8/2/13
April-12	April-12	373,546.00	404,543.31	(30,997.31)	434,701.06	Cumulative 18-month
May-12	May-12	538,221.00	515,417.99	22,803.01	457,504.07	(Over)/Under Recovery
June-12	June-12	659,613.00	690,237.44	(30,624.44)	426,879.63	Case No. 2012-00486 \$ 470,313.59
July-12	July-12	707,927.00	697,256.40	10,670.60	437,550.23	
August-12	August-12	589,886.00	577,828.73	12,057.27	449,607.50	
September-12	September-12	497,172.00	460,449.21	36,722.79	486,330.29	Order final on 9/17/13
October-12	October-12	536,165.00	545,219.93	(9,054.93)	477,275.36	Cumulative 6-month
November-12	November-12	702,967.00	670,634.33	32,332.67	509,608.03	(Over)/Under Recovery
December-12	December-12	809,074.00	825,543.44	(16,469.44)	493,138.59	Case No. 2013-00140 \$ 66,258.96
January-13	January-13	704,094.00	743,318.81	(39,224.81)	453,913.78	
February-13	February-13	601,885.00	594,290.46	7,594.54	461,508.32	
March-13	March-13	569,781.00	541,782.29	27,998.71	489,507.03	Order final on 3/21/14
April-13	April-13	491,579.00	497,128.74	(5,549.74)	483,957.29	Cumulative 6-month
May-13	May-13	516,052.00	510,210.25	5,841.75	489,799.04	(Over)/Under Recovery
June-13	June-13	712,587.00	723,822.72	(11,235.72)	478,563.32	Case No. 2013-00324 \$ (14,575.27)
July-13	July-13	684,372.00	716,736.20	(32,364.20)	446,199.12	
August-13	August-13	647,268.00	708,840.78	(61,572.78)	384,626.34	
September-13	September-13	561,666.00	623,478.89	(61,812.89)	322,813.45	
October-13	October-13	498,116.00	590,920.43	(92,804.43)	230,009.02	Cumulative 6-month
November-13	November-13	667,728.00	774,399.05	(106,671.05)	123,337.97	(Over)/Under Recovery
December-13	December-13	837,054.00	978,879.47	(141,825.47)	(18,487.50)	Case No. 2014-00051 (497,050.82)

**SUM OF ALL CASES** \$ 40,358.36  
Please note the "Sum of All Cases" does not reflect the over- or under-recoveries experienced when those were handled through a 2-month true-up adjustment to the pass-through factor.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
Pass Through Mechanism Report for Nolin RECC

For the Month Ending February 2014

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Nolin	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Nolin	EKPC 12-months Ended Average Monthly Revenue from Sales to Nolin	Nolin Revenue Requirement	Amortization of (Over)/Under Recovery	Nolin Net Revenue Requirement	Nolin Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Nolin Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Nolin Pass Through Mechanism Factor
	Col. (1) - Col. (2)					Col. (4) - Col. (5)		Col. (3) x Col. (7)		Col. (8) + Col. (9)			Col. (11) - Col. (12)		Col. (10) / Col. (14)
Mar-12	12.92%	0.00%	12.92%	\$ 3,394,597		\$ 3,394,597	\$ 3,790,093	\$ 489,680	\$ -	\$ 489,680	\$ 4,404,473		\$ 4,404,473	\$ 5,080,110	9.55%
Apr-12	14.94%	0.00%	14.94%	\$ 2,891,231		\$ 2,891,231	\$ 3,806,574	\$ 568,702	\$ -	\$ 568,702	\$ 4,236,384		\$ 4,236,384	\$ 5,084,807	11.19%
May-12	16.90%	0.00%	16.90%	\$ 3,602,555		\$ 3,602,555	\$ 3,835,936	\$ 648,273	\$ -	\$ 648,273	\$ 4,606,060		\$ 4,606,060	\$ 5,097,597	12.75%
Jun-12	15.55%	0.00%	15.55%	\$ 3,903,038		\$ 3,903,038	\$ 3,830,731	\$ 595,679	\$ -	\$ 595,679	\$ 5,413,602		\$ 5,413,602	\$ 5,144,827	11.69%
Jul-12	14.51%	0.00%	14.51%	\$ 4,552,578		\$ 4,552,578	\$ 3,830,863	\$ 555,858	\$ -	\$ 555,858	\$ 5,964,487		\$ 5,964,487	\$ 5,125,320	10.80%
Aug-12	14.13%	0.00%	14.13%	\$ 4,065,386		\$ 4,065,386	\$ 3,803,533	\$ 537,439	\$ -	\$ 537,439	\$ 5,350,232		\$ 5,350,232	\$ 5,108,115	10.49%
Sep-12	16.23%	0.00%	16.23%	\$ 3,518,558		\$ 3,518,558	\$ 3,804,600	\$ 617,487	\$ -	\$ 617,487	\$ 4,389,409		\$ 4,389,409	\$ 5,110,719	12.09%
Oct-12	17.57%	0.00%	17.57%	\$ 3,303,546		\$ 3,303,546	\$ 3,806,854	\$ 668,864	\$ -	\$ 668,864	\$ 4,508,955		\$ 4,508,955	\$ 5,117,131	13.09%
Nov-12	18.23%	0.00%	18.23%	\$ 4,000,950		\$ 4,000,950	\$ 3,833,995	\$ 698,937	\$ -	\$ 698,937	\$ 5,123,511		\$ 5,123,511	\$ 5,131,545	13.66%
Dec-12	14.61%	0.00%	14.61%	\$ 4,438,149		\$ 4,438,149	\$ 3,847,828	\$ 562,168	\$ -	\$ 562,168	\$ 6,043,964		\$ 6,043,964	\$ 5,145,629	10.96%
Jan-13	13.49%	0.00%	13.49%	\$ 4,819,274		\$ 4,819,274	\$ 3,854,267	\$ 519,941	\$ -	\$ 519,941	\$ 6,782,065		\$ 6,782,065	\$ 5,188,172	10.10%
Feb-13	12.61%	0.00%	12.61%	\$ 4,461,726		\$ 4,461,726	\$ 3,912,632	\$ 493,383	\$ -	\$ 493,383	\$ 5,884,073		\$ 5,884,073	\$ 5,225,601	9.51%
Mar-13	14.37%	0.00%	14.37%	\$ 4,518,482		\$ 4,518,482	\$ 4,006,289	\$ 575,704	\$ -	\$ 575,704	\$ 5,697,051		\$ 5,697,051	\$ 5,333,316	11.02%
Apr-13	14.27%	0.00%	14.27%	\$ 3,420,858		\$ 3,420,858	\$ 4,050,425	\$ 577,996	\$ -	\$ 577,996	\$ 4,511,112		\$ 4,511,112	\$ 5,356,210	10.84%
May-13	17.97%	0.00%	17.97%	\$ 3,616,335		\$ 3,616,335	\$ 4,051,573	\$ 728,068	\$ -	\$ 728,068	\$ 4,706,767		\$ 4,706,767	\$ 5,364,602	13.59%
Jun-13	17.09%	0.00%	17.09%	\$ 3,965,445		\$ 3,965,445	\$ 4,056,774	\$ 693,303	\$ -	\$ 693,303	\$ 5,326,255		\$ 5,326,255	\$ 5,357,324	12.92%
Jul-13	15.77%	0.00%	15.77%	\$ 4,004,530		\$ 4,004,530	\$ 4,011,103	\$ 632,551	\$ 78,386	\$ 710,937	\$ 5,547,665		\$ 5,547,665	\$ 5,322,588	13.27%
Aug-13	15.49%	0.00%	15.49%	\$ 4,104,434		\$ 4,104,434	\$ 4,014,357	\$ 621,824	\$ 89,429	\$ 711,253	\$ 5,341,696		\$ 5,341,696	\$ 5,321,877	13.36%
Sep-13	14.93%	0.00%	14.93%	\$ 3,625,994		\$ 3,625,994	\$ 4,023,310	\$ 600,680	\$ 89,429	\$ 690,109	\$ 4,666,789		\$ 4,666,789	\$ 5,344,992	12.97%
Oct-13	16.69%	0.00%	16.69%	\$ 3,336,337		\$ 3,336,337	\$ 4,026,043	\$ 671,947	\$ 89,429	\$ 761,376	\$ 4,556,035		\$ 4,556,035	\$ 5,348,915	14.24%
Nov-13	17.43%	0.00%	17.43%	\$ 4,000,771		\$ 4,000,771	\$ 4,026,028	\$ 701,737	\$ 89,429	\$ 791,166	\$ 5,438,191		\$ 5,438,191	\$ 5,375,139	14.79%
Dec-13	14.54%	0.00%	14.54%	\$ 4,802,382		\$ 4,802,382	\$ 4,056,381	\$ 589,798	\$ 89,429	\$ 679,227	\$ 6,618,531		\$ 6,618,531	\$ 5,423,019	12.64%
Jan-14	10.92%	0.00%	10.92%	\$ 6,138,305		\$ 6,138,305	\$ 4,166,300	\$ 454,960	\$ 11,043	\$ 466,003	\$ 8,159,082		\$ 8,159,082	\$ 5,537,771	8.59%
Feb-14	5.44%	0.00%	5.44%	\$ 5,179,183		\$ 5,179,183	\$ 4,226,088	\$ 229,899	\$ -	\$ 229,899					4.15%

Notes:

Nolin Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.

89,429 - 3,081 = 86,348

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
Pass Through Mechanism Report for Nolin RECC

For the Month Ending February 2014

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Surcharge Factor Expense Month	EKPC CESF %	EKPC BESF %	EKPC MESF %	EKPC Monthly Revenues from Sales to Nolin	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Nolin	EKPC 12-months Ended Average Monthly Revenue from Sales to Nolin	Nolin Revenue Requirement	Amortization of (Over)/Under Recovery	Nolin Net Revenue Requirement	Nolin Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Nolin Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Nolin Pass Through Mechanism Factor
	Col. (1) - Col. (2)			Col. (4) - Col. (5)			Col. (3) x Col. (7)	Col. (8) + Col. (9)	Col. (11) - Col. (12)			Col. (10) / Col. (14)			
Mar-12	12.92%	0.00%	12.92%	\$ 3,394,597		\$ 3,394,597	\$ 3,790,093	\$ 489,680	\$ -	\$ 489,680	\$ 4,404,473		\$ 4,404,473	\$ 5,080,110	9.55%
Apr-12	14.94%	0.00%	14.94%	\$ 2,891,231		\$ 2,891,231	\$ 3,806,574	\$ 568,702	\$ -	\$ 568,702	\$ 4,236,384		\$ 4,236,384	\$ 5,084,807	11.19%
May-12	16.90%	0.00%	16.90%	\$ 3,602,555		\$ 3,602,555	\$ 3,835,936	\$ 648,273	\$ -	\$ 648,273	\$ 4,606,060		\$ 4,606,060	\$ 5,097,597	12.75%
Jun-12	15.55%	0.00%	15.55%	\$ 3,903,038		\$ 3,903,038	\$ 3,830,731	\$ 595,679	\$ -	\$ 595,679	\$ 5,413,602		\$ 5,413,602	\$ 5,144,827	11.69%
Jul-12	14.51%	0.00%	14.51%	\$ 4,552,578		\$ 4,552,578	\$ 3,830,863	\$ 555,858	\$ -	\$ 555,858	\$ 5,964,487		\$ 5,964,487	\$ 5,125,320	10.80%
Aug-12	14.13%	0.00%	14.13%	\$ 4,065,386		\$ 4,065,386	\$ 3,803,533	\$ 537,439	\$ -	\$ 537,439	\$ 5,350,232		\$ 5,350,232	\$ 5,108,115	10.49%
Sep-12	16.23%	0.00%	16.23%	\$ 3,518,558		\$ 3,518,558	\$ 3,804,600	\$ 617,487	\$ -	\$ 617,487	\$ 4,389,409		\$ 4,389,409	\$ 5,110,719	12.09%
Oct-12	17.57%	0.00%	17.57%	\$ 3,303,546		\$ 3,303,546	\$ 3,806,854	\$ 668,864	\$ -	\$ 668,864	\$ 4,508,955		\$ 4,508,955	\$ 5,117,131	13.09%
Nov-12	18.23%	0.00%	18.23%	\$ 4,000,950		\$ 4,000,950	\$ 3,833,995	\$ 698,937	\$ -	\$ 698,937	\$ 5,123,511		\$ 5,123,511	\$ 5,131,545	13.66%
Dec-12	14.61%	0.00%	14.61%	\$ 4,438,149		\$ 4,438,149	\$ 3,847,828	\$ 562,168	\$ -	\$ 562,168	\$ 6,043,964		\$ 6,043,964	\$ 5,145,629	10.96%
Jan-13	13.49%	0.00%	13.49%	\$ 4,819,274		\$ 4,819,274	\$ 3,854,267	\$ 519,941	\$ -	\$ 519,941	\$ 6,782,065		\$ 6,782,065	\$ 5,188,172	10.10%
Feb-13	12.61%	0.00%	12.61%	\$ 4,461,726		\$ 4,461,726	\$ 3,912,632	\$ 493,383	\$ -	\$ 493,383	\$ 5,884,073		\$ 5,884,073	\$ 5,225,601	9.51%
Mar-13	14.37%	0.00%	14.37%	\$ 4,518,482		\$ 4,518,482	\$ 4,006,289	\$ 575,704	\$ -	\$ 575,704	\$ 5,697,051		\$ 5,697,051	\$ 5,333,316	11.02%
Apr-13	14.27%	0.00%	14.27%	\$ 3,420,858		\$ 3,420,858	\$ 4,050,425	\$ 577,996	\$ -	\$ 577,996	\$ 4,511,112		\$ 4,511,112	\$ 5,356,210	10.84%
May-13	17.97%	0.00%	17.97%	\$ 3,616,335		\$ 3,616,335	\$ 4,051,573	\$ 728,068	\$ -	\$ 728,068	\$ 4,706,767		\$ 4,706,767	\$ 5,364,602	13.59%
Jun-13	17.09%	0.00%	17.09%	\$ 3,965,445		\$ 3,965,445	\$ 4,056,774	\$ 693,303	\$ -	\$ 693,303	\$ 5,326,255		\$ 5,326,255	\$ 5,357,324	12.92%
Jul-13	15.77%	0.00%	15.77%	\$ 4,004,530		\$ 4,004,530	\$ 4,011,103	\$ 632,551	\$ 78,386	\$ 710,937	\$ 5,547,665		\$ 5,547,665	\$ 5,322,588	13.27%
Aug-13	15.49%	0.00%	15.49%	\$ 4,104,434		\$ 4,104,434	\$ 4,014,357	\$ 621,824	\$ 89,429	\$ 711,253	\$ 5,341,696		\$ 5,341,696	\$ 5,321,877	13.36%
Sep-13	14.93%	0.00%	14.93%	\$ 3,625,994		\$ 3,625,994	\$ 4,023,310	\$ 600,680	\$ 89,429	\$ 690,109	\$ 4,666,789		\$ 4,666,789	\$ 5,344,992	12.97%
Oct-13	16.69%	0.00%	16.69%	\$ 3,336,337		\$ 3,336,337	\$ 4,026,043	\$ 671,947	\$ 89,429	\$ 761,376	\$ 4,556,035		\$ 4,556,035	\$ 5,348,915	14.24%
Nov-13	17.43%	0.00%	17.43%	\$ 4,000,771		\$ 4,000,771	\$ 4,026,028	\$ 701,737	\$ 86,348	\$ 788,085	\$ 5,438,191		\$ 5,438,191	\$ 5,375,139	14.73%
Dec-13	14.54%	0.00%	14.54%	\$ 4,802,382		\$ 4,802,382	\$ 4,056,381	\$ 589,798	\$ 89,429	\$ 679,227	\$ 6,618,531		\$ 6,618,531	\$ 5,423,019	12.64%
Jan-14	10.92%	0.00%	10.92%	\$ 6,138,305		\$ 6,138,305	\$ 4,166,300	\$ 454,960	\$ 11,043	\$ 466,003	\$ 8,159,082		\$ 8,159,082	\$ 5,537,771	8.59%
Feb-14	5.44%	0.00%	5.44%	\$ 5,179,183		\$ 5,179,183	\$ 4,226,088	\$ 229,899	\$ -	\$ 229,899					4.15%

Notes: 89,429 - 3,081 = 86,348  
Nolin Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.

	Actual		Spread	
			6 Months	
12 month Average Residential kWh		1,361		1,361
Residential Rate:				
Customer Charge	\$ 9.04	\$ 9.04	\$ 9.04	\$ 9.04
kWh Charge	0.08598	117.02	0.08598	117.02
FAC	-0.002224	-3.03	-0.002224	-3.03
Sub Total		\$ 123.03		\$ 123.03
* Surcharge Nov. 2013	14.79%	18.20	14.73%	18.12
Total		\$ 141.23		\$ 141.15
Impact				\$ (0.07)

\* See attached EKP Pass Through Mechanism Reports.

Actual

Spreading \$3,081 ( $\$18,487 \div 6$ )

NOTE: Nolin proposes to use a six month amortization period.