

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF DUKE ENERGY KENTUCKY,)
INC. TO EXTEND DEADLINE DATE FOR) CASE NO.
FILING OF INTEGRATED RESOURCE PLAN) 2014-00211

ORDER

On June 25, 2014, Duke Energy Kentucky, Inc. ("Duke Kentucky") filed a motion seeking an extension of time in which to file its 2014 Integrated Resource Plan ("IRP"). Duke Kentucky notes that the current deadline for the filing of its 2014 IRP is July 1, 2014. Duke Kentucky further notes that it filed an application on June 13, 2014, seeking authority to acquire Dayton Power & Light Company's ("DP&L") 31 percent interest in the East Bend Unit 2 Generating Station ("East Bend").¹ Duke Kentucky has requested a Commission decision by November 1, 2014, on the request to acquire DP&L's 31 percent interest in East Bend. Duke Kentucky maintains that its resource planning decisions will be significantly impacted by the outcome of the East Bend request and that it would be more administratively efficient for Duke Kentucky to delay filing its 2014 IRP until 60 days after the outcome of the East Bend acquisition is known so that the current status of all of its viable generation resources can be reflected in the IRP. Lastly, Duke Kentucky asserts that the proposed East Bend transaction constitutes a

¹ Case No. 2014-00201, *Application of Duke Energy Kentucky, Inc. for (1) a Certificate of Public Convenience and Necessity Authorizing the Acquisition of the Dayton Power & Light Company's 31% Interest in the East Bend Generating Station; (2) Approval of Duke Energy Kentucky, Inc.'s Assumption of Certain Liabilities in Connection with the Acquisition; (3) Deferral of Costs Incurred as Part of the Acquisition; and (4) All Other Necessary Waivers, Approvals, and Relief* (filed June 24, 2014).

change in its resource conditions that would justify an extension of time to file its 2014 IRP pursuant to 807 KAR 5:058, Section 2(c).

Having reviewed the motion and being otherwise sufficiently advised, the Commission finds that Duke Kentucky has not established good cause to permit it an extension of time in which to file its 2014 IRP. Although Duke Kentucky proffers that the potential acquisition of East Bend would significantly impact the results of its 2014 IRP, Duke Kentucky does not provide any specific examples of how the acquisition of East Bend would potentially impact its resource planning analyses. We note that the East Bend purchase is, in effect, a proposal to replace the capacity that would be lost by the potential retirement of Duke Kentucky's existing generation at the Miami Fort Unit 6. Thus, Duke Kentucky has not shown that the proposed East Bend acquisition would have any impact on Duke Kentucky's load forecast, as the level of its supply-side resources would remain basically the same with or without East Bend. We further note that an IRP is generally considered a snapshot of a utility's resource plan at a given point in time, and as such, an IRP has been recognized as being subject to change if the assumptions upon which the plan was based change. Accordingly, the Commission will deny Duke Kentucky's request for a six-month extension of time to file its IRP, and we find that Duke Kentucky's 2014 IRP should be filed as soon as practicable.

IT IS THEREFORE ORDERED that:

1. Duke Kentucky's motion for an extension of time to file its 2014 IRP is denied.
2. Duke Kentucky shall file its 2014 IRP within 20 days from the date of this Order.

By the Commission

ENTERED ^A
JUL 11 2014
KENTUCKY PUBLIC
SERVICE COMMISSION

ATTEST:



Executive Director

Case No. 2014-00211

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