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Commonwealth of Kentucky
Public Service Commission
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David L. Armstrong
Chairman

James W. Gardner
Vice Chairman

April 5, 2012

Honorable John N Hughes, Attorney for NKWD
124 West Todd Street
Frankfort, Kentucky 40601

RE: Case No. 2012- 00113
Northern Kentucky Water District
(Financing)

The Commission staff has reviewed Northern Kentucky Water District application in the above case and finds that it met the minimum filing requirements upon receipt of the original on April 2, 2012 and has been accepted for filing.

Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-564-3940.

Sincerely,

A handwritten signature in cursive script that reads "Linda Faulkner".

Linda Faulkner
Filings Division Director

LF/tw

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

FILED

APR 4 2012

PUBLIC SERVICE
COMMISSION

In the Matter of:

RECEIVED

MAR 22 2012

APPLICATION OF NORTHERN KENTUCKY
WATER DISTRICT FOR APPROVAL OF
RE-FINANCING OF OUTSTANDING BONDS

)
) CASE NO. 2012-00113
) PUBLIC SERVICE
COMMISSION

APPLICATION

2012-00113

Northern Kentucky Water District (NKWD), by counsel, petitions for an order approving the refinancing of existing bonds pursuant to KRS 278.300 for the purpose of reduction of the interest rate and related debt service costs. In support of the application, the following information is provided:

1. NKWD's office address is 2835 Crescent Springs Rd., Erlanger, KY 41018-0640. Its principal officers are listed in its current Annual Report on page 6, which is filed with the Commission as are its prior years Reports;

2. NKWD is a non-profit water district organized under Chapter 74 and has no separate articles of incorporation;

3. A description of NKWD's water system and its property stated at original cost by accounts is contained in its 2010 Annual Report, which is incorporated by reference.

4. NKWD serves retail customers in Kenton, Boone and Campbell Counties and sells water at wholesale to non-affiliated water distribution systems in Kenton, Boone, Pendleton and Campbell Counties.

5. It proposes to refinance existing bonds, which will reduce the current interest rate and the total financing costs. This will result in significant savings over the life of the bonds. The bonds, interest rates and projected savings are reflected in Exhibit 1.