

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

RECEIVED

MAR 22 2012

APPLICATION OF NORTHERN KENTUCKY  
WATER DISTRICT FOR APPROVAL OF  
RE-FINANCING OF OUTSTANDING BONDS

)  
) CASE NO. 2012-  
) PUBLIC SERVICE  
COMMISSION

**APPLICATION**

Northern Kentucky Water District (NKWD), by counsel, petitions for an order approving the refinancing of existing bonds pursuant to KRS 278.300 for the purpose of reduction of the interest rate and related debt service costs. In support of the application, the following information is provided:

1. NKWD's office address is 2835 Crescent Springs Rd., Erlanger, KY 41018-0640. Its principal officers are listed in its current Annual Report on page 6, which is filed with the Commission as are its prior years Reports;

2. NKWD is a non-profit water district organized under Chapter 74 and has no separate articles of incorporation;

3. A description of NKWD's water system and its property stated at original cost by accounts is contained in its 2010 Annual Report, which is incorporated by reference.

4. NKWD serves retail customers in Kenton, Boone and Campbell Counties and sells water at wholesale to non-affiliated water distribution systems in Kenton, Boone, Pendleton and Campbell Counties.

5. It proposes to refinance existing bonds, which will reduce the current interest rate and the total financing costs. This will result in significant savings over the life of the bonds. The bonds, interest rates and projected savings are reflected in Exhibit 1.

6. The refinancing is possible due to current market conditions and interest rates that are lower than those in place at the time of the initial issuance. Rates are reflecting an upward movement necessitating a quick response by the District. This refinancing will benefit the District and its customers through lower debt costs which will offset future revenue requirements. No rate adjustment is being proposed in this application. The District is preparing a general rate case to be filed soon, which will include the projected savings.

7. The resolution of the NKWD Board of Commissioners approving the refinancing and the opinion of counsel stating that the refinancing is authorized by the bond covenants are attached as Exhibit 2.

8. The following information is provided in response to 807 KAR 5:001 (8):

a. Articles of Incorporation – None. NKWD is a statutorily created water district under KRS Chapter 74;

9. The following information is supplied pursuant to 807 KAR 5:001(9):

a. Facts relied upon to show that the application is in the public interest: See Exhibit 1 for the savings in interest expense over the current life of the bonds.

10. The following information is provided as required by 807 KAR 5:001 (11):

a. A general description of the property is contained in the 2010 Annual Report, incorporated by reference.

b. No stock is to be issued; No additional bonds are to be issued. Existing bonds are being refinanced.

c. There is no refunding of any obligation not related to the refinancing.

d. The proceeds of the refinancing will be used to reduce existing revenue requirements.

e. The par value, expenses, use of proceeds, interest rates and other information is not applicable because no new bonds are being issued at this time.

11. The following exhibits are provided pursuant to 807 KAR 5:001 (11)(2):

a. There are no trust deeds. All current bonds are listed in Exhibit 3.

b. No property is to be constructed.

12. The following information is provided pursuant to 807 KAR 5:001(6):

a. No stock is authorized.

b. No stock is issued.

c. There are no stock preferences.

d. Mortgages are listed in Exhibit 4.

e. Bonds are listed in Exhibits 1, 3 and 4.

f. Notes are listed in Exhibit 4.

g. Other indebtedness is listed in Exhibit 4.

h. No dividends have been paid.

i. Current balance sheet and income statement are attached as Exhibit 5.

For these reasons, the District requests authorization to refinance the bonds and any other order or authorization that may be necessary to obtain Commission approval.

Full name and post office address of applicant and a reference to the particular provision of law requiring Commission approval.

Application

The original and 10 copies of the application with an additional copy for any party named therein as an interested party.

yes

If applicant is a corporation, a certified copy of the Articles of Incorporation and all amendments thereto or if the articles were filed with the PSC in a prior proceeding, a reference to the style and case number of the prior proceeding.

n/a

Every financing application shall be made under oath, and shall be signed and filed on behalf of the utility by its president, or by a vice president, auditor, comptroller or other executive officer having knowledge of the matters set forth and duly designated by the utility.

Application

Description of applicant's property.

Statement of original cost of applicant's property and the cost to the applicant, if different.

Annual Report  
Annual Report

If stock is to be issued: and kinds to be issued.

n/a

--Description of amount and kinds to be issued.

--If preferred stock, a description of the preferences.

n/a

If Bonds or Notes or Other Indebtedness is proposed:

Exhibit 1

--Description of the amount(s)

--Full description of all terms

--Interest rates(s)

--Whether the debt is to be secured and if so a description of how it's secured.

Statement of how proceeds are to be used. Should show amounts for each type of use (i.e., property, debt refunding, etc.)

Application

If proceeds are for property acquisition, give a full description thereof. Supply any contracts.

Application

If proceeds are to refund outstanding obligations, give:

--Par value

n/a

--Amount for which actually sold

n/a

--Expenses and application of proceeds

--Date of obligations

n/a

--Total amount

--Time held

--Interest rate

--Payee

Financial Exhibit (see below)

Copies of all trust deeds or mortgages. If previously filed, state case number.

none

If Property to be acquired:

n/a

--Maps and plans of property.

--Detailed estimates by USOA account number.

Application

**ALL INFORMATION BELOW IN SECTIONS 6(1) THROUGH 6(9) SHOULD COVER THE PERIOD ENDING NOT MORE THAN 90 DAYS PRIOR TO DATE ON WHICH APPLICATION WAS FILED:**

Amount and types of stock authorized.

n/a

Amount and types of stock issued and outstanding.

n/a
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Detail of preference terms of preferred stock.

Mortgages:

n/a
-----

--Date of Execution

--Name of Mortgagor

--Name of Mortgagee or Trustee

--Amount of Indebtedness Secured

--Sinking Fund Provisions

Bonds

--

--Amount Authorized

--

--Amount Issued

--

--Name of Utility Who Issued

Exhibit 3
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--Description of Each Class Issued

--

--Date of Issue

--

--Date of Maturity

--

--How Secured

--

--Interest Paid in Last Fiscal Year

--

Notes Outstanding:

--

--Date of Issue

Exhibit 4
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--Amount

--

--

--Maturity Date

--Rate of Interest

--In Whose Favor

--Interest Paid in Last Fiscal Year

Other Indebtedness:

--Description of Each Class

--How Secured

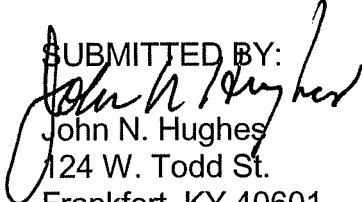
--Description of Any Assumption of Indebtedness by Outside Party  
(i.e., any transfer)

--Interest Paid in Last Fiscal Yr.

Rate and amount of dividends paid during the five (5) previous fiscal years and the amount of capital stock on which dividends were paid each year.

Detailed income statement and balance sheet.

Exhibit 4
n/a
Exhibit 5

SUBMITTED BY:  
  
 John N. Hughes  
 124 W. Todd St.  
 Frankfort, KY 40601

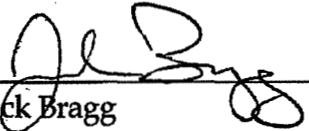
Attorney for Northern  
 Kentucky Water District

AFFIDAVIT


COMMONWEALTH OF KENTUCKY

COUNTY OF KENTON

Affiant, Jack Bragg, after being first sworn, deposes and says that he is the Vice President - Finance, that he is authorized to submit this Petition on behalf of Northern Kentucky Water District, and that the information contained in the Petition is true and correct to the best of his knowledge and belief except as to those matters that are based on information provided to him and as to those he believes to be true and correct.

  
\_\_\_\_\_  
Jack Bragg

This instrument was produced, signed and declared by Jack Bragg to be his act and deed the 22<sup>ND</sup> day of MARCH, 2012.

  
\_\_\_\_\_  
Notary Public

My Commission expires: May 6, 2013



## **EXHIBIT 1**



**Northern Kentucky Water District**  
**Refunding Revenue Bonds, Series 2012**  
**(DRAFT Savings Summary 02-10-12)**

(A) Refunded Bond Payments						(B) Estimated New Bond Payments			(C) Savings
Calendar Year	Series 1997	Series 1998	Series 2001A	Series 2002A	Payment Totals	Principal Portion	Interest Portion	Payment Totals	Annual Savings
2012	\$18,288	\$189,831	\$345,193	\$994,108	\$1,547,418	\$0	\$555,173	\$555,173	\$992,245
2013	\$95,150	\$711,501	\$1,409,583	\$2,916,840	\$5,133,074	\$2,605,000	\$1,632,958	\$4,237,958	\$895,116
2014	\$97,181	\$714,611	\$1,411,840	\$2,913,190	\$5,136,823	\$2,680,000	\$1,566,895	\$4,246,895	\$889,928
2015	\$98,975	\$711,741	\$1,416,675	\$2,911,851	\$5,139,242	\$2,745,000	\$1,499,083	\$4,244,083	\$895,159
2016	\$95,650	\$712,972	\$1,414,438	\$2,926,663	\$5,149,722	\$2,830,000	\$1,429,395	\$4,259,395	\$890,327
2017	\$97,206	\$713,228	\$1,419,288	\$3,386,944	\$5,616,666	\$3,370,000	\$1,351,895	\$4,721,895	\$894,771
2018	\$98,525	\$712,509	\$1,416,063	\$4,183,500	\$6,410,597	\$4,260,000	\$1,256,520	\$5,516,520	\$894,077
2019	\$94,725	\$710,816	\$1,420,700	\$4,180,950	\$6,407,191	\$4,360,000	\$1,148,770	\$5,508,770	\$898,421
2020	\$95,806	\$713,025	\$1,422,963	\$4,481,250	\$6,713,044	\$4,785,000	\$1,034,458	\$5,819,458	\$893,586
2021	\$96,650	\$714,016	\$1,421,500	\$4,483,250	\$6,715,416	\$4,910,000	\$913,270	\$5,823,270	\$892,146
2022	\$97,256	\$713,788	\$1,421,125	\$4,482,125	\$6,714,294	\$5,025,000	\$789,083	\$5,814,083	\$900,211
2023		\$712,341	\$1,418,000	\$4,482,500	\$6,612,841	\$5,070,000	\$662,895	\$5,732,895	\$879,946
2024		\$714,553	\$1,421,875	\$4,483,875	\$6,620,303	\$5,205,000	\$534,458	\$5,739,458	\$880,846
2025		\$710,425	\$1,422,500	\$4,485,750	\$6,618,675	\$5,345,000	\$389,220	\$5,734,220	\$884,455
2026		\$714,834	\$1,424,750	\$4,482,750	\$6,622,334	\$5,510,000	\$226,395	\$5,736,395	\$885,939
2027		\$712,659		\$4,484,375	\$5,197,034	\$4,435,000	\$77,220	\$4,512,220	\$684,814
2028		\$445,603			\$445,603	\$345,000	\$5,348	\$350,348	\$95,256
<b>Totals:</b>	<b>\$985,413</b>	<b>\$11,328,453</b>	<b>\$20,206,490</b>	<b>\$60,279,920</b>	<b>\$92,800,275</b>	<b>\$63,480,000</b>	<b>\$15,073,033</b>	<b>\$78,553,033</b>	<b>\$14,247,242</b>

Gross Savings Amount: \$14,247,242  
Present Value Savings Amount: \$11,842,532  
NPV Savings % of Prior: 18.694%

Combined Prior Interest Rate: 4.942%  
Series 2012 EST True Interest Cost: 2.601%  
Interest Rate Reduction: 2.341%



Ross, Sinclair & Associates, LLC

## **EXHIBIT 2**

**Northern Kentucky Water District  
Board of Commissioners Meeting  
February 29, 2012**

A regular meeting of the Board of Commissioners of the Northern Kentucky Water District was held on February 29, 2012 at the District's facility located at 2835 Crescent Springs Road in Erlanger, Kentucky. All Commissioners were present except Commissioner Sommerkamp. Also present were Ron Lovan, Jack Bragg, Richard Harrison, Don Gibson, Bill Wulfeck, Amy Kramer and Brian Dunham. The following individuals also attended the meeting: Pam Gossett and Greg Deimling from MDN Consultants, Mr. Sparrow from Rankin & Rankin, Mr. Tom Youtsey from Bilz Insurance, and Mr. Ian Koffler.

Commissioner Wagner called the meeting to order at 12:36 p.m., and Amy Kramer led the pledge of allegiance.

The Commissioners reviewed correspondence received and articles published since the last regular Board meeting on January 26, 2012.

On motion of Commissioner Cunningham, seconded by Commissioner Spaulding, the Commissioners unanimously accepted and authorized the placement of the property and casualty insurance program for the entire 2012 year to Travelers Insurance Company making permanent the interim renewal of January 1, 2012 authorized by the Board at the November 30, 2011 meeting.

On motion of Commissioner Koester, seconded by Commissioner Cunningham, the Commissioners unanimously approved the minutes for the regular Board meeting held on January 26, 2012.

The Board was provided a copy of the District's check registers, which included the check number, check date, payee, check amount and description of the reason for each payment, detailing the District's expenditures for the period January 1, 2012 through January 31, 2012. On motion of Commissioner Macke, seconded by Commissioner Cunningham, and after discussion, the Commissioners unanimously approved the expenditures of the District for the month of January 2012.

On motion of Commissioner Koester, seconded by Commissioner Macke, the Commissioners unanimously approved the District's acceptance of the bid by and awarding a contract to M & W Excavation Company, Inc. for the E. Henry Clay Ave., Henry Clay Ct., Highland Pike, Fayette Cir., and Ridgemont Ave. Water Main Replacement Project with a budget of \$665,000, and authorized staff to execute the appropriate contract documents.

On motion of Commissioner Koester, seconded by Commissioner Cunningham, the Commissioners unanimously approved the District's acceptance of the bid by and awarding a contract to Walter Martin Excavating, Inc. for the Parkview Avenue, Harrison Avenue, 18<sup>th</sup> Street, 19<sup>th</sup> Street and Hulbert Alley Water Main Replacement project, including the base bid and

Alternate B with a budget of \$1,240,000, and authorized staff to execute the appropriate contract documents.

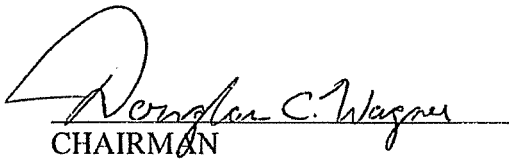
On motion of Commissioner Macke, seconded by Commissioner Cunningham, the Commissioners unanimously authorized the purchase of distribution inventory materials from the vendors listed in the bid summary, and authorized staff to execute the appropriate contract documents.

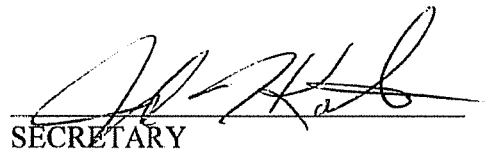
On motion of Commissioner Koester, seconded by Commissioner Macke, the Commissioners unanimously authorized the execution of the Bond Series 2012 Resolution for approximately \$65,000,000 in General Revenue Bonds to refinance the 1997, 1998, 2001A, and 2002A General revenue Bonds, and authorized staff to file an application with the Public Service Commission for approval of the refinancing.

The Commissioners reviewed the District's financial reports and Department reports.

Other matters of a general nature were discussed.

On motion of Commissioner Cunningham, seconded by Macke, the Board unanimously agreed to adjourn the meeting at 2:46 p.m.

  
CHAIRMAN

  
SECRETARY



PECK, SHAFFER & WILLIAMS LLP  
ATTORNEYS AT LAW  
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March 21, 2012

Mr. Jeff R. Derouen, Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, KY 40602-0615

Re: Case Number 2012-\_\_\_\_\_ Northern Kentucky Water District

Dear Mr. Derouen:

We are representing the Northern Kentucky Water District (the "District") as Bond Counsel concerning the issuance of the District's Water District Refunding Revenue Bonds, Series 2012 (the "Series 2012 Bonds"). Proceeds of the Series 2012 Bonds will be used to refund and retire the outstanding principal balances of the following series bonds: (i) Water District Revenue Refunding Bonds, Series 1997 dated October 1, 1997; (ii) Water District Revenue Bonds, Series 1998 dated December 1, 1998; (iii) Water District Revenue Bonds, Series 2001A dated October 1, 2001; and (iv) Water District Refunding and Revenue Bonds, Series 2002A dated February 1, 2002 (collectively, the "Prior Bonds"), and to pay costs of issuing the Series 2012 Bonds.

We have reviewed the terms under which each of Prior Bonds were issued and each series is currently eligible to be refunded. Additionally, the District's Board has taken all necessary action to approve the Bond issue.

Should you have any questions please contact the undersigned.

Very truly yours,

PECK, SHAFFER & WILLIAMS LLC

Per

  
Ian F. Koffler, Esq.

**EXHIBIT 3**

**Northern Kentucky Water District**

**Summary of Debt Service**

<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2012</b>					
	1997	\$60,000	\$38,000	\$98,000	
	1998	\$325,000	\$387,380	\$712,380	
	USDA 2000	\$34,000	\$100,200	\$134,200	
	2001	\$80,000	\$692,106	\$772,106	
	2002A	\$1,530,000	\$2,022,641	\$3,552,641	
	2002B	\$835,000	\$187,244	\$1,022,244	
	2003A	\$40,000	\$57,866	\$97,866	
	2003B	\$995,000	\$887,065	\$1,882,065	
	2003C	\$1,395,000	\$512,169	\$1,907,169	
	2004	\$325,000	\$352,563	\$677,563	
	2006	\$835,000	\$1,049,188	\$1,884,188	
	2009	\$695,000	\$1,481,694	\$2,176,694	
	2011	\$825,000	\$1,251,587	\$2,076,587	
<b>Total Senior Debt</b>		<b>\$7,974,000</b>	<b>\$9,019,703</b>	<b>\$16,993,703</b>	<b>\$16,993,703</b>
	KIA F-06	\$165,293	\$111,436	\$276,729	
	KIA C-08	\$538,268	\$167,430	\$705,698	
<b>Total Subordinate Debt</b>		<b>\$703,561</b>	<b>\$278,866</b>	<b>\$982,427</b>	<b>\$982,427</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$17,976,130</b>
<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2013</b>					
	1997	\$60,000	\$35,150	\$95,150	
	1998	\$340,000	\$371,501	\$711,501	
	USDA 2000	\$36,000	\$98,450	\$134,450	
	2001	\$735,000	\$674,583	\$1,409,583	
	2002A	\$950,000	\$1,966,841	\$2,916,841	
	2002B	\$870,000	\$153,144	\$1,023,144	
	2003A	\$45,000	\$56,259	\$101,259	
	2003B	\$1,030,000	\$855,425	\$1,885,425	
	2003C	\$1,445,000	\$462,469	\$1,907,469	
	2004	\$335,000	\$341,629	\$676,629	
	2006	\$870,000	\$1,015,088	\$1,885,088	
	2009	\$720,000	\$1,455,162	\$2,175,162	
	2011	\$850,000	\$1,226,462	\$2,076,462	
<b>Total Senior Debt</b>		<b>\$8,286,000</b>	<b>\$8,712,163</b>	<b>\$16,998,163</b>	<b>\$16,998,163</b>
	KIA F-06	\$170,288	\$106,024	\$276,312	
	KIA C-08	\$554,643	\$149,969	\$704,612	
<b>Total Subordinate Debt</b>		<b>\$724,931</b>	<b>\$255,993</b>	<b>\$980,924</b>	<b>\$980,924</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$17,979,087</b>

**Northern Kentucky Water District  
Summary of Debt Service**

<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2014</b>					
	1997	\$65,000	\$32,181	\$97,181	
	1998	\$360,000	\$354,611	\$714,611	
	USDA 2000	\$38,000	\$96,600	\$134,600	
	2001	\$770,000	\$641,840	\$1,411,840	
	2002A	\$990,000	\$1,923,191	\$2,913,191	
	2002B	\$900,000	\$117,744	\$1,017,744	
	2003A	\$45,000	\$54,504	\$99,504	
	2003B	\$1,060,000	\$822,769	\$1,882,769	
	2003C	\$1,505,000	\$407,082	\$1,912,082	
	2004	\$345,000	\$329,938	\$674,938	
	2006	\$900,000	\$979,688	\$1,879,688	
	2009	\$750,000	\$1,426,662	\$2,176,662	
	2011	\$875,000	\$1,200,587	\$2,075,587	
	<b>Total Senior Debt</b>	<b>\$8,603,000</b>	<b>\$8,387,398</b>	<b>\$16,990,398</b>	<b>\$16,990,398</b>
	KIA F-06	\$175,436	\$100,447	\$275,883	
	KIA C-08	\$571,512	\$132,277	\$703,789	
	<b>Total Subordinate Debt</b>	<b>\$746,948</b>	<b>\$232,724</b>	<b>\$979,672</b>	<b>\$979,672</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$17,970,070</b>
<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2015</b>					
	1997	\$70,000	\$28,975	\$98,975	
	1998	\$375,000	\$336,741	\$711,741	
	USDA 2000	\$40,000	\$94,650	\$134,650	
	2001	\$810,000	\$606,675	\$1,416,675	
	2002A	\$1,035,000	\$1,876,852	\$2,911,852	
	2002B	\$930,000	\$81,144	\$1,011,144	
	2003A	\$45,000	\$52,704	\$97,704	
	2003B	\$1,095,000	\$788,412	\$1,883,412	
	2003C	\$1,565,000	\$345,682	\$1,910,682	
	2004	\$360,000	\$316,700	\$676,700	
	2006	\$940,000	\$942,888	\$1,882,888	
	2009	\$780,000	\$1,395,575	\$2,175,575	
	2011	\$900,000	\$1,173,962	\$2,073,962	
	<b>Total Senior Debt</b>	<b>\$8,945,000</b>	<b>\$8,040,960</b>	<b>\$16,985,960</b>	<b>\$16,985,960</b>
	KIA F-06	\$180,738	\$94,692	\$275,430	
	KIA C-08	\$588,894	\$113,431	\$702,325	
	<b>Total Subordinate Debt</b>	<b>\$769,632</b>	<b>\$208,123</b>	<b>\$977,755</b>	<b>\$977,755</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$17,963,715</b>



Northern Kentucky Water District					
Summary of Debt Service					
Year	Series	Principal	Interest	Total	Total Debt Service
<b>2016</b>					
	1997	\$70,000	\$25,650	\$95,650	
	1998	\$395,000	\$317,972	\$712,972	
	USDA 2000	\$42,000	\$92,600	\$134,600	
	2001	\$845,000	\$569,438	\$1,414,438	
	2002A	\$1,100,000	\$1,826,663	\$2,926,663	
	2002B	\$965,000	\$42,641	\$1,007,641	
	2003A	\$50,000	\$50,755	\$100,755	
	2003B	\$1,135,000	\$750,756	\$1,885,756	
	2003C	\$1,625,000	\$281,882	\$1,906,882	
	2004	\$375,000	\$302,000	\$677,000	
	2006	\$980,000	\$904,488	\$1,884,488	
	2009	\$815,000	\$1,362,169	\$2,177,169	
	2011	\$930,000	\$1,146,512	\$2,076,512	
	<b>Total Senior Debt</b>	<b>\$9,327,000</b>	<b>\$7,673,526</b>	<b>\$17,000,526</b>	<b>\$17,000,526</b>
	KIA F-06	\$186,201	\$88,786	\$274,987	
	KIA C-08	\$606,807	\$94,325	\$701,132	
	<b>Total Subordinate Debt</b>	<b>\$793,008</b>	<b>\$183,111</b>	<b>\$976,119</b>	<b>\$976,119</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$17,976,645</b>
Year	Series	Principal	Interest	Total	Total Debt Service
<b>2017</b>					
	1997	\$75,000	\$22,206	\$97,206	
	1998	\$415,000	\$298,228	\$713,228	
	USDA 2000	\$44,000	\$90,450	\$134,450	
	2001	\$890,000	\$529,288	\$1,419,288	
	2002A	\$1,625,000	\$1,761,944	\$3,386,944	
	2002B	\$535,000	\$11,369	\$546,369	
	2003A	\$50,000	\$48,655	\$98,655	
	2003B	\$1,175,000	\$707,394	\$1,882,394	
	2003C	\$1,690,000	\$215,582	\$1,905,582	
	2004	\$390,000	\$286,700	\$676,700	
	2006	\$1,020,000	\$864,488	\$1,884,488	
	2009	\$850,000	\$1,324,663	\$2,174,663	
	2011	\$960,000	\$1,118,162	\$2,078,162	
	<b>Total Senior Debt</b>	<b>\$9,719,000</b>	<b>\$7,279,129</b>	<b>\$16,998,129</b>	<b>\$16,998,129</b>
	KIA F-06	\$191,828	\$82,689	\$274,517	
	KIA C-08	\$625,264	\$74,639	\$699,903	
	<b>Total Subordinate Debt</b>	<b>\$817,092</b>	<b>\$157,328</b>	<b>\$974,420</b>	<b>\$974,420</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$17,972,549</b>

Northern Kentucky Water District					
Summary of Debt Service					
Year	Series	Principal	Interest	Total	Total Debt Service
<b>2018</b>					
	1997	\$80,000	\$18,525	\$98,525	
	1998	\$435,000	\$277,509	\$712,509	
	USDA 2000	\$46,000	\$88,200	\$134,200	
	2001	\$930,000	\$486,063	\$1,416,063	
	2002A	\$2,520,000	\$1,663,500	\$4,183,500	
	2002B	\$0	\$0	\$0	
	2003A	\$55,000	\$46,355	\$101,355	
	2003B	\$1,225,000	\$659,394	\$1,884,394	
	2003C	\$1,595,000	\$149,882	\$1,744,882	
	2004	\$405,000	\$270,800	\$675,800	
	2006	\$970,000	\$824,688	\$1,794,688	
	2009	\$895,000	\$1,282,101	\$2,177,101	
	2011	\$985,000	\$1,088,987	\$2,073,987	
	<b>Total Senior Debt</b>	<b>\$10,141,000</b>	<b>\$6,856,004</b>	<b>\$16,997,004</b>	<b>\$16,997,004</b>
	KIA F-06	\$197,627	\$76,406	\$274,033	
	KIA C-08	\$644,281	\$54,323	\$698,604	
	<b>Total Subordinate Debt</b>	<b>\$841,908</b>	<b>\$130,729</b>	<b>\$972,637</b>	<b>\$972,637</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$17,969,641</b>
Year	Series	Principal	Interest	Total	Total Debt Service
<b>2019</b>					
	1997	\$80,000	\$14,725	\$94,725	
	1998	\$455,000	\$255,816	\$710,816	
	USDA 2000	\$49,000	\$85,825	\$134,825	
	2001	\$980,000	\$440,701	\$1,420,701	
	2002A	\$2,640,000	\$1,540,950	\$4,180,950	
	2002B	\$0	\$0	\$0	
	2003A	\$55,000	\$43,880	\$98,880	
	2003B	\$1,275,000	\$609,394	\$1,884,394	
	2003C	\$1,665,000	\$83,641	\$1,748,641	
	2004	\$425,000	\$254,200	\$679,200	
	2006	\$1,010,000	\$785,088	\$1,795,088	
	2009	\$940,000	\$1,236,226	\$2,176,226	
	2011	\$1,015,000	\$1,058,987	\$2,073,987	
	<b>Total Senior Debt</b>	<b>\$10,589,000</b>	<b>\$6,409,433</b>	<b>\$16,998,433</b>	<b>\$16,998,433</b>
	KIA F-06	\$203,600	\$69,956	\$273,556	
	KIA C-08	\$663,879	\$33,450	\$697,329	
	<b>Total Subordinate Debt</b>	<b>\$867,479</b>	<b>\$103,406</b>	<b>\$970,885</b>	<b>\$970,885</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$17,969,318</b>

**Northern Kentucky Water District  
Summary of Debt Service**

<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2020</b>					
	1997	\$85,000	\$10,806	\$95,806	
	1998	\$480,000	\$233,025	\$713,025	
	USDA 2000	\$51,000	\$83,325	\$134,325	
	2001	\$1,030,000	\$392,963	\$1,422,963	
	2002A	\$3,080,000	\$1,401,250	\$4,481,250	
	2002B	\$0	\$0	\$0	
	2003A	\$60,000	\$41,292	\$101,292	
	2003B	\$1,325,000	\$556,566	\$1,881,566	
	2003C	\$1,160,000	\$24,650	\$1,184,650	
	2004	\$440,000	\$235,800	\$675,800	
	2006	\$1,320,000	\$737,663	\$2,057,663	
	2009	\$990,000	\$1,187,357	\$2,177,357	
	2011	\$1,055,000	\$1,022,662	\$2,077,662	
<b>Total Senior Debt</b>		<b>\$11,076,000</b>	<b>\$5,927,359</b>	<b>\$17,003,359</b>	<b>\$17,003,359</b>
	KIA F-06	\$209,754	\$63,268	\$273,022	
	KIA C-08	\$684,072	\$11,912	\$695,984	
<b>Total Subordinate Debt</b>		<b>\$893,826</b>	<b>\$75,180</b>	<b>\$969,006</b>	<b>\$969,006</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$17,972,365</b>
<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2021</b>					
	1997	\$90,000	\$6,650	\$96,650	
	1998	\$505,000	\$209,016	\$714,016	
	USDA 2000	\$54,000	\$80,700	\$134,700	
	2001	\$1,080,000	\$341,500	\$1,421,500	
	2002A	\$3,240,000	\$1,243,250	\$4,483,250	
	2002B	\$0	\$0	\$0	
	2003A	\$60,000	\$38,592	\$98,592	
	2003B	\$1,380,000	\$500,775	\$1,880,775	
	2003C	\$0	\$0	\$0	
	2004	\$460,000	\$215,550	\$675,550	
	2006	\$1,205,000	\$685,585	\$1,890,585	
	2009	\$1,040,000	\$1,134,688	\$2,174,688	
	2011	\$1,095,000	\$979,662	\$2,074,662	
<b>Total Senior Debt</b>		<b>\$10,209,000</b>	<b>\$5,435,968</b>	<b>\$15,644,968</b>	<b>\$15,644,968</b>
	KIA F-06	\$216,094	\$56,401	\$272,495	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$216,094</b>	<b>\$56,401</b>	<b>\$272,495</b>	<b>\$272,495</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$15,917,463</b>

**Northern Kentucky Water District  
Summary of Debt Service**

<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2022</b>					
	1997	\$95,000	\$2,256	\$97,256	
	1998	\$530,000	\$183,788	\$713,788	
	USDA 2000	\$56,000	\$77,950	\$133,950	
	2001	\$1,135,000	\$286,125	\$1,421,125	
	2002A	\$3,405,000	\$1,077,125	\$4,482,125	
	2002B	\$0	\$0	\$0	
	2003A	\$65,000	\$35,780	\$100,780	
	2003B	\$1,440,000	\$442,612	\$1,882,612	
	2003C	\$0	\$0	\$0	
	2004	\$485,000	\$194,288	\$679,288	
	2006	\$1,255,000	\$634,847	\$1,889,847	
	2009	\$1,100,000	\$1,077,725	\$2,177,725	
	2011	\$1,140,000	\$934,962	\$2,074,962	
<b>Total Senior Debt</b>		<b>\$10,706,000</b>	<b>\$4,947,458</b>	<b>\$15,653,458</b>	<b>\$15,653,458</b>
	KIA F-06	\$222,625	\$49,325	\$271,950	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$222,625</b>	<b>\$49,325</b>	<b>\$271,950</b>	<b>\$271,950</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$15,925,408</b>
<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2023</b>					
	1997	\$0	\$0	\$0	
	1998	\$555,000	\$157,341	\$712,341	
	USDA 2000	\$59,000	\$75,075	\$134,075	
	2001	\$1,190,000	\$228,000	\$1,418,000	
	2002A	\$3,580,000	\$902,500	\$4,482,500	
	2002B	\$0	\$0	\$0	
	2003A	\$65,000	\$32,839	\$97,839	
	2003B	\$1,500,000	\$381,975	\$1,881,975	
	2003C	\$0	\$0	\$0	
	2004	\$505,000	\$172,013	\$677,013	
	2006	\$1,420,000	\$579,675	\$1,999,675	
	2009	\$1,160,000	\$1,016,362	\$2,176,362	
	2011	\$1,185,000	\$888,462	\$2,073,462	
<b>Total Senior Debt</b>		<b>\$11,219,000</b>	<b>\$4,434,242</b>	<b>\$15,653,242</b>	<b>\$15,653,242</b>
	KIA F-06	\$229,354	\$42,036	\$271,390	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$229,354</b>	<b>\$42,036</b>	<b>\$271,390</b>	<b>\$271,390</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$15,924,632</b>

**Northern Kentucky Water District  
Summary of Debt Service**

<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2024</b>					
	1997	\$0	\$0	\$0	
	1998	\$585,000	\$129,553	\$714,553	
	USDA 2000	\$62,000	\$72,050	\$134,050	
	2001	\$1,255,000	\$166,875	\$1,421,875	
	2002A	\$3,765,000	\$718,875	\$4,483,875	
	2002B	\$0	\$0	\$0	
	2003A	\$70,000	\$29,768	\$99,768	
	2003B	\$1,565,000	\$318,760	\$1,883,760	
	2003C	\$0	\$0	\$0	
	2004	\$530,000	\$148,725	\$678,725	
	2006	\$1,375,000	\$522,028	\$1,897,028	
	2009	\$1,225,000	\$949,550	\$2,174,550	
	2011	\$1,235,000	\$840,062	\$2,075,062	
<b>Total Senior Debt</b>		<b>\$11,667,000</b>	<b>\$3,896,246</b>	<b>\$15,563,246</b>	<b>\$15,563,246</b>
	KIA F-06	\$236,287	\$34,525	\$270,812	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$236,287</b>	<b>\$34,525</b>	<b>\$270,812</b>	<b>\$270,812</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$15,834,058</b>
<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2025</b>					
	1997	\$0	\$0	\$0	
	1998	\$610,000	\$100,425	\$710,425	
	USDA 2000	\$65,000	\$68,875	\$133,875	
	2001	\$1,320,000	\$102,500	\$1,422,500	
	2002A	\$3,960,000	\$525,750	\$4,485,750	
	2002B	\$0	\$0	\$0	
	2003A	\$75,000	\$26,469	\$101,469	
	2003B	\$1,630,000	\$252,863	\$1,882,863	
	2003C	\$0	\$0	\$0	
	2004	\$555,000	\$124,313	\$679,313	
	2006	\$1,440,000	\$463,968	\$1,903,968	
	2009	\$1,300,000	\$877,263	\$2,177,263	
	2011	\$1,285,000	\$789,662	\$2,074,662	
<b>Total Senior Debt</b>		<b>\$12,240,000</b>	<b>\$3,332,088</b>	<b>\$15,572,088</b>	<b>\$15,572,088</b>
	KIA F-06	\$243,428	\$26,789	\$270,217	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$243,428</b>	<b>\$26,789</b>	<b>\$270,217</b>	<b>\$270,217</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$15,842,305</b>

**Northern Kentucky Water District  
Summary of Debt Service**

<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2026</b>					
	1997	\$0	\$0	\$0	
	1998	\$645,000	\$69,834	\$714,834	
	USDA 2000	\$68,000	\$65,550	\$133,550	
	2001	\$1,390,000	\$34,750	\$1,424,750	
	2002A	\$4,160,000	\$322,750	\$4,482,750	
	2002B	\$0	\$0	\$0	
	2003A	\$75,000	\$23,056	\$98,056	
	2003B	\$1,700,000	\$184,181	\$1,884,181	
	2003C	\$0	\$0	\$0	
	2004	\$580,000	\$98,776	\$678,776	
	2006	\$1,505,000	\$402,287	\$1,907,287	
	2009	\$1,375,000	\$800,357	\$2,175,357	
	2011	\$1,340,000	\$736,325	\$2,076,325	
	<b>Total Senior Debt</b>	<b>\$12,838,000</b>	<b>\$2,737,866</b>	<b>\$15,575,866</b>	<b>\$15,575,866</b>
	KIA F-06	\$250,785	\$18,819	\$269,604	
	KIA C-08	\$0	\$0	\$0	
	<b>Total Subordinate Debt</b>	<b>\$250,785</b>	<b>\$18,819</b>	<b>\$269,604</b>	<b>\$269,604</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$15,845,470</b>
<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2027</b>					
	1997	\$0	\$0	\$0	
	1998	\$675,000	\$37,659	\$712,659	
	USDA 2000	\$72,000	\$62,050	\$134,050	
	2001	\$0	\$0	\$0	
	2002A	\$4,375,000	\$109,375	\$4,484,375	
	2002B	\$0	\$0	\$0	
	2003A	\$80,000	\$19,530	\$99,530	
	2003B	\$1,770,000	\$112,612	\$1,882,612	
	2003C	\$0	\$0	\$0	
	2004	\$605,000	\$72,113	\$677,113	
	2006	\$1,570,000	\$336,944	\$1,906,944	
	2009	\$1,460,000	\$717,026	\$2,177,026	
	2011	\$1,395,000	\$679,044	\$2,074,044	
	<b>Total Senior Debt</b>	<b>\$12,002,000</b>	<b>\$2,146,353</b>	<b>\$14,148,353</b>	<b>\$14,148,353</b>
	KIA F-06	\$258,365	\$10,607	\$268,972	
	KIA C-08	\$0	\$0	\$0	
	<b>Total Subordinate Debt</b>	<b>\$258,365</b>	<b>\$10,607</b>	<b>\$268,972</b>	<b>\$268,972</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$14,417,325</b>

Northern Kentucky Water District Summary of Debt Service					
Year	Series	Principal	Interest	Total	Total Debt Service
<b>2028</b>					
	1997	\$0	\$0	\$0	
	1998	\$435,000	\$10,603	\$445,603	
	USDA 2000	\$75,000	\$58,375	\$133,375	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$85,000	\$15,755	\$100,755	
	2003B	\$1,845,000	\$38,053	\$1,883,053	
	2003C	\$0	\$0	\$0	
	2004	\$635,000	\$44,213	\$679,213	
	2006	\$1,640,000	\$268,732	\$1,908,732	
	2009	\$1,550,000	\$626,726	\$2,176,726	
	2011	\$1,460,000	\$618,375	\$2,078,375	
	<b>Total Senior Debt</b>	<b>\$7,725,000</b>	<b>\$1,680,832</b>	<b>\$9,405,832</b>	<b>\$9,405,832</b>
	KIA F-06	\$132,097	\$2,146	\$134,243	
	KIA C-08	\$0	\$0	\$0	
	<b>Total Subordinate Debt</b>	<b>\$132,097</b>	<b>\$2,146</b>	<b>\$134,243</b>	<b>\$134,243</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$9,540,075</b>
Year	Series	Principal	Interest	Total	Total Debt Service
<b>2029</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$79,000	\$54,525	\$133,525	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$85,000	\$11,845	\$96,845	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$665,000	\$14,963	\$679,963	
	2006	\$1,720,000	\$197,332	\$1,917,332	
	2009	\$1,645,000	\$530,876	\$2,175,876	
	2011	\$1,520,000	\$555,050	\$2,075,050	
	<b>Total Senior Debt</b>	<b>\$5,714,000</b>	<b>\$1,364,591</b>	<b>\$7,078,591</b>	<b>\$7,078,591</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
	<b>Total Subordinate Debt</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total Debt Service Senior &amp; Subordinate</b>				<b>\$7,078,591</b>

**Northern Kentucky Water District  
Summary of Debt Service**

<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2030</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$83,000	\$50,475	\$133,475	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$90,000	\$7,820	\$97,820	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$1,795,000	\$121,516	\$1,916,516	
	2009	\$1,745,000	\$429,176	\$2,174,176	
	2011	\$1,590,000	\$486,975	\$2,076,975	
<b>Total Senior Debt</b>		<b>\$5,303,000</b>	<b>\$1,095,962</b>	<b>\$6,398,962</b>	<b>\$6,398,962</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$6,398,962</b>
<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2031</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$87,000	\$46,225	\$133,225	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$95,000	\$3,565	\$98,565	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$1,880,000	\$41,125	\$1,921,125	
	2009	\$1,855,000	\$321,176	\$2,176,176	
	2011	\$1,660,000	\$413,850	\$2,073,850	
<b>Total Senior Debt</b>		<b>\$5,577,000</b>	<b>\$825,941</b>	<b>\$6,402,941</b>	<b>\$6,402,941</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$6,402,941</b>



**Northern Kentucky Water District  
Summary of Debt Service**

<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2032</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$92,000	\$41,750	\$133,750	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$30,000	\$690	\$30,690	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$0	\$0	\$0	
	2009	\$1,975,000	\$201,338	\$2,176,338	
	2011	\$1,745,000	\$332,875	\$2,077,875	
<b>Total Senior Debt</b>		<b>\$3,842,000</b>	<b>\$576,653</b>	<b>\$4,418,653</b>	<b>\$4,418,653</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$4,418,653</b>
<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2033</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$96,000	\$37,050	\$133,050	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$0	\$0	\$0	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$0	\$0	\$0	
	2009	\$2,110,000	\$68,575	\$2,178,575	
	2011	\$1,835,000	\$243,375	\$2,078,375	
<b>Total Senior Debt</b>		<b>\$4,041,000</b>	<b>\$349,000</b>	<b>\$4,390,000</b>	<b>\$4,390,000</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$4,390,000</b>

Northern Kentucky Water District Summary of Debt Service					
Year	Series	Principal	Interest	Total	Total Debt Service
<b>2034</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$102,000	\$32,100	\$134,100	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$0	\$0	\$0	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$0	\$0	\$0	
	2009	\$0	\$0	\$0	
	2011	\$1,925,000	\$149,375	\$2,074,375	
<b>Total Senior Debt</b>		<b>\$2,027,000</b>	<b>\$181,475</b>	<b>\$2,208,475</b>	<b>\$2,208,475</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$2,208,475</b>
Year	Series	Principal	Interest	Total	Total Debt Service
<b>2035</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$107,000	\$26,875	\$133,875	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$0	\$0	\$0	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$0	\$0	\$0	
	2009	\$0	\$0	\$0	
	2011	\$2,025,000	\$50,625	\$2,075,625	
<b>Total Senior Debt</b>		<b>\$2,132,000</b>	<b>\$77,500</b>	<b>\$2,209,500</b>	<b>\$2,209,500</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$2,209,500</b>

**Northern Kentucky Water District  
Summary of Debt Service**

Year	Series	Principal	Interest	Total	Total Debt Service
<b>2036</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$112,000	\$21,400	\$133,400	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$0	\$0	\$0	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$0	\$0	\$0	
	2009	\$0	\$0	\$0	
	2011	\$0	\$0	\$0	
<b>Total Senior Debt</b>		<b>\$112,000</b>	<b>\$21,400</b>	<b>\$133,400</b>	<b>\$133,400</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$133,400</b>
Year	Series	Principal	Interest	Total	Total Debt Service
<b>2037</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$118,000	\$15,650	\$133,650	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$0	\$0	\$0	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$0	\$0	\$0	
	2009	\$0	\$0	\$0	
	2011	\$0	\$0	\$0	
<b>Total Senior Debt</b>		<b>\$118,000</b>	<b>\$15,650</b>	<b>\$133,650</b>	<b>\$133,650</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$133,650</b>

**Northern Kentucky Water District  
Summary of Debt Service**

<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2038</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$124,000	\$9,600	\$133,600	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$0	\$0	\$0	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$0	\$0	\$0	
	2009	\$0	\$0	\$0	
	2011	\$0	\$0	\$0	
<b>Total Senior Debt</b>		<b>\$124,000</b>	<b>\$9,600</b>	<b>\$133,600</b>	<b>\$133,600</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$133,600</b>
<b>Year</b>	<b>Series</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total Debt Service</b>
<b>2039</b>					
	1997	\$0	\$0	\$0	
	1998	\$0	\$0	\$0	
	USDA 2000	\$130,000	\$3,250	\$133,250	
	2001	\$0	\$0	\$0	
	2002A	\$0	\$0	\$0	
	2002B	\$0	\$0	\$0	
	2003A	\$0	\$0	\$0	
	2003B	\$0	\$0	\$0	
	2003C	\$0	\$0	\$0	
	2004	\$0	\$0	\$0	
	2006	\$0	\$0	\$0	
	2009	\$0	\$0	\$0	
	2011	\$0	\$0	\$0	
<b>Total Senior Debt</b>		<b>\$130,000</b>	<b>\$3,250</b>	<b>\$133,250</b>	<b>\$133,250</b>
	KIA F-06	\$0	\$0	\$0	
	KIA C-08	\$0	\$0	\$0	
<b>Total Subordinate Debt</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Debt Service Senior &amp; Subordinate</b>					<b>\$133,250</b>

Series 1997			
Date	Principal	Interest	Total
2/1/2012	\$60,000	\$19,713	\$79,713
8/1/2012	\$0	\$18,288	\$18,288
<b>Total 2012</b>	<b>\$60,000</b>	<b>\$38,000</b>	<b>\$98,000</b>
2/1/2013	\$60,000	\$18,288	\$78,288
8/1/2013	\$0	\$16,863	\$16,863
<b>Total 2013</b>	<b>\$60,000</b>	<b>\$35,150</b>	<b>\$95,150</b>
2/1/2014	\$65,000	\$16,863	\$81,863
8/1/2014	\$0	\$15,319	\$15,319
<b>Total 2014</b>	<b>\$65,000</b>	<b>\$32,181</b>	<b>\$97,181</b>
2/1/2015	\$70,000	\$15,319	\$85,319
8/1/2015	\$0	\$13,656	\$13,656
<b>Total 2015</b>	<b>\$70,000</b>	<b>\$28,975</b>	<b>\$98,975</b>
2/1/2016	\$70,000	\$13,656	\$83,656
8/1/2016	\$0	\$11,994	\$11,994
<b>Total 2016</b>	<b>\$70,000</b>	<b>\$25,650</b>	<b>\$95,650</b>
2/1/2017	\$75,000	\$11,994	\$86,994
8/1/2017	\$0	\$10,213	\$10,213
<b>Total 2017</b>	<b>\$75,000</b>	<b>\$22,206</b>	<b>\$97,206</b>
2/1/2018	\$80,000	\$10,213	\$90,213
8/1/2018	\$0	\$8,313	\$8,313
<b>Total 2018</b>	<b>\$80,000</b>	<b>\$18,525</b>	<b>\$98,525</b>
2/1/2019	\$80,000	\$8,313	\$88,313
8/1/2019	\$0	\$6,413	\$6,413
<b>Total 2019</b>	<b>\$80,000</b>	<b>\$14,725</b>	<b>\$94,725</b>
2/1/2020	\$85,000	\$6,413	\$91,413
8/1/2020	\$0	\$4,394	\$4,394
<b>Total 2020</b>	<b>\$85,000</b>	<b>\$10,806</b>	<b>\$95,806</b>

<b>Series 1997</b>			
<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2/1/2021	\$90,000	\$4,394	\$94,394
8/1/2021	\$0	\$2,256	\$2,256
<b>Total 2020</b>	<b>\$90,000</b>	<b>\$6,650</b>	<b>\$96,650</b>
2/1/2022	\$95,000	\$2,256	\$97,256
8/1/2022	\$0	\$0	\$0
<b>Total 2022</b>	<b>\$95,000</b>	<b>\$2,256</b>	<b>\$97,256</b>
<b>Grand Total</b>	<b>\$830,000</b>	<b>\$235,125</b>	<b>\$1,065,125</b>

Series 1998			
Date	Principal	Interest	Total
2/1/2012	\$325,000	\$197,549	\$522,549
8/1/2012	\$0	\$189,831	\$189,831
<b>Total 2012</b>	<b>\$325,000</b>	<b>\$387,380</b>	<b>\$712,380</b>
2/1/2013	\$340,000	\$189,831	\$529,831
8/1/2013	\$0	\$181,671	\$181,671
<b>Total 2013</b>	<b>\$340,000</b>	<b>\$371,501</b>	<b>\$711,501</b>
2/1/2014	\$360,000	\$181,671	\$541,671
8/1/2014	\$0	\$172,941	\$172,941
<b>Total 2014</b>	<b>\$360,000</b>	<b>\$354,611</b>	<b>\$714,611</b>
2/1/2015	\$375,000	\$172,941	\$547,941
8/1/2015	\$0	\$163,800	\$163,800
<b>Total 2015</b>	<b>\$375,000</b>	<b>\$336,741</b>	<b>\$711,741</b>
2/1/2016	\$395,000	\$163,800	\$558,800
8/1/2016	\$0	\$154,172	\$154,172
<b>Total 2016</b>	<b>\$395,000</b>	<b>\$317,972</b>	<b>\$712,972</b>
2/1/2017	\$415,000	\$154,172	\$569,172
8/1/2017	\$0	\$144,056	\$144,056
<b>Total 2017</b>	<b>\$415,000</b>	<b>\$298,228</b>	<b>\$713,228</b>
2/1/2018	\$435,000	\$144,056	\$579,056
8/1/2018	\$0	\$133,453	\$133,453
<b>Total 2018</b>	<b>\$435,000</b>	<b>\$277,509</b>	<b>\$712,509</b>
2/1/2019	\$455,000	\$133,453	\$588,453
8/1/2019	\$0	\$122,363	\$122,363
<b>Total 2019</b>	<b>\$455,000</b>	<b>\$255,816</b>	<b>\$710,816</b>
2/1/2020	\$480,000	\$122,363	\$602,363
8/1/2020	\$0	\$110,663	\$110,663
<b>Total 2020</b>	<b>\$480,000</b>	<b>\$233,025</b>	<b>\$713,025</b>

<b>Series 1998</b>			
<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2/1/2021	\$505,000	\$110,663	\$615,663
8/1/2021	\$0	\$98,353	\$98,353
<b>Total 2021</b>	<b>\$505,000</b>	<b>\$209,016</b>	<b>\$714,016</b>
2/1/2022	\$530,000	\$98,353	\$628,353
8/1/2022	\$0	\$85,434	\$85,434
<b>Total 2022</b>	<b>\$530,000</b>	<b>\$183,788</b>	<b>\$713,788</b>
2/1/2023	\$555,000	\$85,434	\$640,434
8/1/2023	\$0	\$71,906	\$71,906
<b>Total 2023</b>	<b>\$555,000</b>	<b>\$157,341</b>	<b>\$712,341</b>
2/1/2024	\$585,000	\$71,906	\$656,906
8/1/2024	\$0	\$57,647	\$57,647
<b>Total 2024</b>	<b>\$585,000</b>	<b>\$129,553</b>	<b>\$714,553</b>
2/1/2025	\$610,000	\$57,647	\$667,647
8/1/2025	\$0	\$42,778	\$42,778
<b>Total 2025</b>	<b>\$610,000</b>	<b>\$100,425</b>	<b>\$710,425</b>
2/1/2026	\$645,000	\$42,778	\$687,778
8/1/2026	\$0	\$27,056	\$27,056
<b>Total 2026</b>	<b>\$645,000</b>	<b>\$69,834</b>	<b>\$714,834</b>
2/1/2027	\$675,000	\$27,056	\$702,056
8/1/2027	\$0	\$10,603	\$10,603
<b>Total 2027</b>	<b>\$675,000</b>	<b>\$37,659</b>	<b>\$712,659</b>
2/1/2028	\$435,000	\$10,603	\$445,603
8/1/2028	\$0	\$0	\$0
<b>Total 2028</b>	<b>\$435,000</b>	<b>\$10,603</b>	<b>\$445,603</b>
<b>Grand Total</b>	<b>\$8,120,000</b>	<b>\$3,731,002</b>	<b>\$11,851,002</b>



USDA 2000			
Date	Principal	Interest	Total
5/1/2012	\$34,000	\$50,525	\$84,525
11/1/2012	\$0	\$49,675	\$49,675
<b>Total 2012</b>	<b>\$34,000</b>	<b>\$100,200</b>	<b>\$134,200</b>
5/1/2013	\$36,000	\$49,675	\$85,675
11/1/2013	\$0	\$48,775	\$48,775
<b>Total 2013</b>	<b>\$36,000</b>	<b>\$98,450</b>	<b>\$134,450</b>
5/1/2014	\$38,000	\$48,775	\$86,775
11/1/2014	\$0	\$47,825	\$47,825
<b>Total 2014</b>	<b>\$38,000</b>	<b>\$96,600</b>	<b>\$134,600</b>
5/1/2015	\$40,000	\$47,825	\$87,825
11/1/2015	\$0	\$46,825	\$46,825
<b>Total 2015</b>	<b>\$40,000</b>	<b>\$94,650</b>	<b>\$134,650</b>
5/1/2016	\$42,000	\$46,825	\$88,825
11/1/2016	\$0	\$45,775	\$45,775
<b>Total 2016</b>	<b>\$42,000</b>	<b>\$92,600</b>	<b>\$134,600</b>
5/1/2017	\$44,000	\$45,775	\$89,775
11/1/2017	\$0	\$44,675	\$44,675
<b>Total 2017</b>	<b>\$44,000</b>	<b>\$90,450</b>	<b>\$134,450</b>
5/1/2018	\$46,000	\$44,675	\$90,675
11/1/2018	\$0	\$43,525	\$43,525
<b>Total 2018</b>	<b>\$46,000</b>	<b>\$88,200</b>	<b>\$134,200</b>
5/1/2019	\$49,000	\$43,525	\$92,525
8/1/2019	\$0	\$42,300	\$42,300
<b>Total 2019</b>	<b>\$49,000</b>	<b>\$85,825</b>	<b>\$134,825</b>
5/1/2020	\$51,000	\$42,300	\$93,300
11/1/2020	\$0	\$41,025	\$41,025
<b>Total 2020</b>	<b>\$51,000</b>	<b>\$83,325</b>	<b>\$134,325</b>

USDA 2000			
Date	Principal	Interest	Total
5/1/2021	\$54,000	\$41,025	\$95,025
11/1/2021	\$0	\$39,675	\$39,675
<b>Total 2021</b>	<b>\$54,000</b>	<b>\$80,700</b>	<b>\$134,700</b>
5/1/2022	\$56,000	\$39,675	\$95,675
11/1/2022	\$0	\$38,275	\$38,275
<b>Total 2022</b>	<b>\$56,000</b>	<b>\$77,950</b>	<b>\$133,950</b>
5/1/2023	\$59,000	\$38,275	\$97,275
11/1/2023	\$0	\$36,800	\$36,800
<b>Total 2023</b>	<b>\$59,000</b>	<b>\$75,075</b>	<b>\$134,075</b>
5/1/2024	\$62,000	\$36,800	\$98,800
11/1/2024	\$0	\$35,250	\$35,250
<b>Total 2024</b>	<b>\$62,000</b>	<b>\$72,050</b>	<b>\$134,050</b>
5/1/2025	\$65,000	\$35,250	\$100,250
11/1/2025	\$0	\$33,625	\$33,625
<b>Total 2025</b>	<b>\$65,000</b>	<b>\$68,875</b>	<b>\$133,875</b>
5/1/2026	\$68,000	\$33,625	\$101,625
11/1/2026	\$0	\$31,925	\$31,925
<b>Total 2026</b>	<b>\$68,000</b>	<b>\$65,550</b>	<b>\$133,550</b>
5/1/2027	\$72,000	\$31,925	\$103,925
11/1/2027	\$0	\$30,125	\$30,125
<b>Total 2027</b>	<b>\$72,000</b>	<b>\$62,050</b>	<b>\$134,050</b>
5/1/2028	\$75,000	\$30,125	\$105,125
11/1/2028	\$0	\$28,250	\$28,250
<b>Total 2028</b>	<b>\$75,000</b>	<b>\$58,375</b>	<b>\$133,375</b>
5/1/2029	\$79,000	\$28,250	\$107,250
11/1/2029	\$0	\$26,275	\$26,275
<b>Total 2029</b>	<b>\$79,000</b>	<b>\$54,525</b>	<b>\$133,525</b>

USDA 2000			
Date	Principal	Interest	Total
5/1/2030	\$83,000	\$26,275	\$109,275
11/1/2030	\$0	\$24,200	\$24,200
<b>Total 2030</b>	<b>\$83,000</b>	<b>\$50,475</b>	<b>\$133,475</b>
5/1/2031	\$87,000	\$24,200	\$111,200
11/1/2031	\$0	\$22,025	\$22,025
<b>Total 2031</b>	<b>\$87,000</b>	<b>\$46,225</b>	<b>\$133,225</b>
5/1/2032	\$92,000	\$22,025	\$114,025
11/1/2032	\$0	\$19,725	\$19,725
<b>Total 2032</b>	<b>\$92,000</b>	<b>\$41,750</b>	<b>\$133,750</b>
5/1/2033	\$96,000	\$19,725	\$115,725
11/1/2033	\$0	\$17,325	\$17,325
<b>Total 2033</b>	<b>\$96,000</b>	<b>\$37,050</b>	<b>\$133,050</b>
5/1/2034	\$102,000	\$17,325	\$119,325
11/1/2034	\$0	\$14,775	\$14,775
<b>Total 2034</b>	<b>\$102,000</b>	<b>\$32,100</b>	<b>\$134,100</b>
5/1/2035	\$107,000	\$14,775	\$121,775
11/1/2035	\$0	\$12,100	\$12,100
<b>Total 2035</b>	<b>\$107,000</b>	<b>\$26,875</b>	<b>\$133,875</b>
5/1/2036	\$112,000	\$12,100	\$124,100
11/1/2036	\$0	\$9,300	\$9,300
<b>Total 2036</b>	<b>\$112,000</b>	<b>\$21,400</b>	<b>\$133,400</b>
5/1/2037	\$118,000	\$9,300	\$127,300
11/1/2037	\$0	\$6,350	\$6,350
<b>Total 2037</b>	<b>\$118,000</b>	<b>\$15,650</b>	<b>\$133,650</b>
5/1/2038	\$124,000	\$6,350	\$130,350
11/1/2038	\$0	\$3,250	\$3,250
<b>Total 2038</b>	<b>\$124,000</b>	<b>\$9,600</b>	<b>\$133,600</b>
5/1/2039	\$130,000	\$3,250	\$133,250
<b>Total 2039</b>	<b>\$130,000</b>	<b>\$3,250</b>	<b>\$133,250</b>

<b>Grand Total</b>	<b>\$2,021,000</b>	<b>\$1,729,825</b>	<b>\$3,750,825</b>
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Series 2001A			
Date	Principal	Interest	Total
2/1/2012	\$80,000	\$346,913	\$426,913
8/1/2012	\$0	\$345,193	\$345,193
<b>Total 2012</b>	<b>\$80,000</b>	<b>\$692,106</b>	<b>\$772,106</b>
2/1/2013	\$735,000	\$345,193	\$1,080,193
8/1/2013	\$0	\$329,390	\$329,390
<b>Total 2013</b>	<b>\$735,000</b>	<b>\$674,583</b>	<b>\$1,409,583</b>
2/1/2014	\$770,000	\$329,390	\$1,099,390
8/1/2014	\$0	\$312,450	\$312,450
<b>Total 2014</b>	<b>\$770,000</b>	<b>\$641,840</b>	<b>\$1,411,840</b>
2/1/2015	\$810,000	\$312,450	\$1,122,450
8/1/2015	\$0	\$294,225	\$294,225
<b>Total 2015</b>	<b>\$810,000</b>	<b>\$606,675</b>	<b>\$1,416,675</b>
2/1/2016	\$845,000	\$294,225	\$1,139,225
8/1/2016	\$0	\$275,213	\$275,213
<b>Total 2016</b>	<b>\$845,000</b>	<b>\$569,438</b>	<b>\$1,414,438</b>
2/1/2017	\$890,000	\$275,213	\$1,165,213
8/1/2017	\$0	\$254,075	\$254,075
<b>Total 2017</b>	<b>\$890,000</b>	<b>\$529,288</b>	<b>\$1,419,288</b>
2/1/2018	\$930,000	\$254,075	\$1,184,075
8/1/2018	\$0	\$231,988	\$231,988
<b>Total 2018</b>	<b>\$930,000</b>	<b>\$486,063</b>	<b>\$1,416,063</b>
2/1/2019	\$980,000	\$231,988	\$1,211,988
8/1/2019	\$0	\$208,713	\$208,713
<b>Total 2019</b>	<b>\$980,000</b>	<b>\$440,701</b>	<b>\$1,420,701</b>
2/1/2020	\$1,030,000	\$208,713	\$1,238,713
8/1/2020	\$0	\$184,250	\$184,250
<b>Total 2020</b>	<b>\$1,030,000</b>	<b>\$392,963</b>	<b>\$1,422,963</b>

<b>Series 2001A</b>			
<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2/1/2021	\$1,080,000	\$184,250	\$1,264,250
8/1/2021	\$0	\$157,250	\$157,250
<b>Total 2020</b>	<b>\$1,080,000</b>	<b>\$341,500</b>	<b>\$1,421,500</b>
2/1/2022	\$1,135,000	\$157,250	\$1,292,250
8/1/2022	\$0	\$128,875	\$128,875
<b>Total 2022</b>	<b>\$1,135,000</b>	<b>\$286,125</b>	<b>\$1,421,125</b>
2/1/2023	\$1,190,000	\$128,875	\$1,318,875
8/1/2023	\$0	\$99,125	\$99,125
<b>Total 2023</b>	<b>\$1,190,000</b>	<b>\$228,000</b>	<b>\$1,418,000</b>
2/1/2024	\$1,255,000	\$99,125	\$1,354,125
8/1/2024	\$0	\$67,750	\$67,750
<b>Total 2024</b>	<b>\$1,255,000</b>	<b>\$166,875</b>	<b>\$1,421,875</b>
2/1/2025	\$1,320,000	\$67,750	\$1,387,750
8/1/2025	\$0	\$34,750	\$34,750
<b>Total 2025</b>	<b>\$1,320,000</b>	<b>\$102,500</b>	<b>\$1,422,500</b>
2/1/2026	\$1,390,000	\$34,750	\$1,424,750
8/1/2026	\$0	\$0	\$0
<b>Total 2026</b>	<b>\$1,390,000</b>	<b>\$34,750</b>	<b>\$1,424,750</b>
<b>Grand Total</b>	<b>\$14,440,000</b>	<b>\$6,193,407</b>	<b>\$20,633,407</b>

Series 2002A			
Date	Principal	Interest	Total
2/1/2012	\$1,530,000	\$1,028,533	\$2,558,533
8/1/2012	\$0	\$994,108	\$994,108
<b>Total 2012</b>	<b>\$1,530,000</b>	<b>\$2,022,641</b>	<b>\$3,552,641</b>
2/1/2013	\$950,000	\$994,108	\$1,944,108
8/1/2013	\$0	\$972,733	\$972,733
<b>Total 2013</b>	<b>\$950,000</b>	<b>\$1,966,841</b>	<b>\$2,916,841</b>
2/1/2014	\$990,000	\$972,733	\$1,962,733
8/1/2014	\$0	\$950,458	\$950,458
<b>Total 2014</b>	<b>\$990,000</b>	<b>\$1,923,191</b>	<b>\$2,913,191</b>
2/1/2015	\$1,035,000	\$950,458	\$1,985,458
8/1/2015	\$0	\$926,394	\$926,394
<b>Total 2015</b>	<b>\$1,035,000</b>	<b>\$1,876,852</b>	<b>\$2,911,852</b>
2/1/2016	\$1,100,000	\$926,394	\$2,026,394
8/1/2016	\$0	\$900,269	\$900,269
<b>Total 2016</b>	<b>\$1,100,000</b>	<b>\$1,826,663</b>	<b>\$2,926,663</b>
2/1/2017	\$1,625,000	\$900,269	\$2,525,269
8/1/2017	\$0	\$861,675	\$861,675
<b>Total 2017</b>	<b>\$1,625,000</b>	<b>\$1,761,944</b>	<b>\$3,386,944</b>
2/1/2018	\$2,520,000	\$861,675	\$3,381,675
8/1/2018	\$0	\$801,825	\$801,825
<b>Total 2018</b>	<b>\$2,520,000</b>	<b>\$1,663,500</b>	<b>\$4,183,500</b>
2/1/2019	\$2,640,000	\$801,825	\$3,441,825
8/1/2019	\$0	\$739,125	\$739,125
<b>Total 2019</b>	<b>\$2,640,000</b>	<b>\$1,540,950</b>	<b>\$4,180,950</b>
2/1/2020	\$3,080,000	\$739,125	\$3,819,125
8/1/2020	\$0	\$662,125	\$662,125
<b>Total 2020</b>	<b>\$3,080,000</b>	<b>\$1,401,250</b>	<b>\$4,481,250</b>

Series 2002A			
Date	Principal	Interest	Total
2/1/2021	\$3,240,000	\$662,125	\$3,902,125
8/1/2021	\$0	\$581,125	\$581,125
<b>Total 2020</b>	<b>\$3,240,000</b>	<b>\$1,243,250</b>	<b>\$4,483,250</b>
2/1/2022	\$3,405,000	\$581,125	\$3,986,125
8/1/2022	\$0	\$496,000	\$496,000
<b>Total 2022</b>	<b>\$3,405,000</b>	<b>\$1,077,125</b>	<b>\$4,482,125</b>
2/1/2023	\$3,580,000	\$496,000	\$4,076,000
8/1/2023	\$0	\$406,500	\$406,500
<b>Total 2023</b>	<b>\$3,580,000</b>	<b>\$902,500</b>	<b>\$4,482,500</b>
2/1/2024	\$3,765,000	\$406,500	\$4,171,500
8/1/2024	\$0	\$312,375	\$312,375
<b>Total 2024</b>	<b>\$3,765,000</b>	<b>\$718,875</b>	<b>\$4,483,875</b>
2/1/2025	\$3,960,000	\$312,375	\$4,272,375
8/1/2025	\$0	\$213,375	\$213,375
<b>Total 2025</b>	<b>\$3,960,000</b>	<b>\$525,750</b>	<b>\$4,485,750</b>
2/1/2026	\$4,160,000	\$213,375	\$4,373,375
8/1/2026	\$0	\$109,375	\$109,375
<b>Total 2026</b>	<b>\$4,160,000</b>	<b>\$322,750</b>	<b>\$4,482,750</b>
2/1/2027	\$4,375,000	\$109,375	\$4,484,375
8/1/2027	\$0	\$0	\$0
<b>Total 2027</b>	<b>\$4,375,000</b>	<b>\$109,375</b>	<b>\$4,484,375</b>
<b>Grand Total</b>	<b>\$41,955,000</b>	<b>\$20,883,457</b>	<b>\$62,838,457</b>



Series 2002B			
Date	Principal	Interest	Total
2/1/2012	\$835,000	\$101,972	\$936,972
8/1/2012	\$0	\$85,272	\$85,272
<b>Total 2012</b>	<b>\$835,000</b>	<b>\$187,244</b>	<b>\$1,022,244</b>
2/1/2013	\$870,000	\$85,272	\$955,272
8/1/2013	\$0	\$67,872	\$67,872
<b>Total 2013</b>	<b>\$870,000</b>	<b>\$153,144</b>	<b>\$1,023,144</b>
2/1/2014	\$900,000	\$67,872	\$967,872
8/1/2014	\$0	\$49,872	\$49,872
<b>Total 2014</b>	<b>\$900,000</b>	<b>\$117,744</b>	<b>\$1,017,744</b>
2/1/2015	\$930,000	\$49,872	\$979,872
8/1/2015	\$0	\$31,272	\$31,272
<b>Total 2015</b>	<b>\$930,000</b>	<b>\$81,144</b>	<b>\$1,011,144</b>
2/1/2016	\$965,000	\$31,272	\$996,272
8/1/2016	\$0	\$11,369	\$11,369
<b>Total 2016</b>	<b>\$965,000</b>	<b>\$42,641</b>	<b>\$1,007,641</b>
2/1/2017	\$535,000	\$11,369	\$546,369
8/1/2017	\$0	\$0	\$0
<b>Total 2017</b>	<b>\$535,000</b>	<b>\$11,369</b>	<b>\$546,369</b>
2/1/2018	\$0	\$0	\$0
8/1/2018	\$0	\$0	\$0
<b>Total 2018</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2019	\$0	\$0	\$0
8/1/2019	\$0	\$0	\$0
<b>Total 2019</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2020	\$0	\$0	\$0
8/1/2020	\$0	\$0	\$0
<b>Total 2020</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Series 2002B			
Date	Principal	Interest	Total
2/1/2021	\$0	\$0	\$0
8/1/2021	\$0	\$0	\$0
<b>Total 2020</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2022	\$0	\$0	\$0
8/1/2022	\$0	\$0	\$0
<b>Total 2022</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2023	\$0	\$0	\$0
8/1/2023	\$0	\$0	\$0
<b>Total 2023</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2024	\$0	\$0	\$0
8/1/2024	\$0	\$0	\$0
<b>Total 2024</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2025	\$0	\$0	\$0
8/1/2025	\$0	\$0	\$0
<b>Total 2025</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2026	\$0	\$0	\$0
8/1/2026	\$0	\$0	\$0
<b>Total 2026</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2027	\$0	\$0	\$0
8/1/2027	\$0	\$0	\$0
<b>Total 2027</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$5,035,000</b>	<b>\$593,286</b>	<b>\$5,628,286</b>

Series 2003A			
Date	Principal	Interest	Total
2/1/2012	\$40,000	\$29,303	\$69,303
8/1/2012	\$0	\$28,563	\$28,563
<b>Total 2012</b>	<b>\$40,000</b>	<b>\$57,866</b>	<b>\$97,866</b>
2/1/2013	\$45,000	\$28,563	\$73,563
8/1/2013	\$0	\$27,696	\$27,696
<b>Total 2013</b>	<b>\$45,000</b>	<b>\$56,259</b>	<b>\$101,259</b>
2/1/2014	\$45,000	\$27,696	\$72,696
8/1/2014	\$0	\$26,808	\$26,808
<b>Total 2014</b>	<b>\$45,000</b>	<b>\$54,504</b>	<b>\$99,504</b>
2/1/2015	\$45,000	\$26,808	\$71,808
8/1/2015	\$0	\$25,896	\$25,896
<b>Total 2015</b>	<b>\$45,000</b>	<b>\$52,704</b>	<b>\$97,704</b>
2/1/2016	\$50,000	\$25,896	\$75,896
8/1/2016	\$0	\$24,859	\$24,859
<b>Total 2016</b>	<b>\$50,000</b>	<b>\$50,755</b>	<b>\$100,755</b>
2/1/2017	\$50,000	\$24,859	\$74,859
8/1/2017	\$0	\$23,796	\$23,796
<b>Total 2017</b>	<b>\$50,000</b>	<b>\$48,655</b>	<b>\$98,655</b>
2/1/2018	\$55,000	\$23,796	\$78,796
8/1/2018	\$0	\$22,559	\$22,559
<b>Total 2018</b>	<b>\$55,000</b>	<b>\$46,355</b>	<b>\$101,355</b>
2/1/2019	\$55,000	\$22,559	\$77,559
8/1/2019	\$0	\$21,321	\$21,321
<b>Total 2019</b>	<b>\$55,000</b>	<b>\$43,880</b>	<b>\$98,880</b>
2/1/2020	\$60,000	\$21,321	\$81,321
8/1/2020	\$0	\$19,971	\$19,971
<b>Total 2020</b>	<b>\$60,000</b>	<b>\$41,292</b>	<b>\$101,292</b>

Series 2003A			
Date	Principal	Interest	Total
2/1/2021	\$60,000	\$19,971	\$79,971
8/1/2021	\$0	\$18,621	\$18,621
<b>Total 2020</b>	<b>\$60,000</b>	<b>\$38,592</b>	<b>\$98,592</b>
2/1/2022	\$65,000	\$18,621	\$83,621
8/1/2022	\$0	\$17,159	\$17,159
<b>Total 2022</b>	<b>\$65,000</b>	<b>\$35,780</b>	<b>\$100,780</b>
2/1/2023	\$65,000	\$17,159	\$82,159
8/1/2023	\$0	\$15,680	\$15,680
<b>Total 2023</b>	<b>\$65,000</b>	<b>\$32,839</b>	<b>\$97,839</b>
2/1/2024	\$70,000	\$15,680	\$85,680
8/1/2024	\$0	\$14,088	\$14,088
<b>Total 2024</b>	<b>\$70,000</b>	<b>\$29,768</b>	<b>\$99,768</b>
2/1/2025	\$75,000	\$14,088	\$89,088
8/1/2025	\$0	\$12,381	\$12,381
<b>Total 2025</b>	<b>\$75,000</b>	<b>\$26,469</b>	<b>\$101,469</b>
2/1/2026	\$75,000	\$12,381	\$87,381
8/1/2026	\$0	\$10,675	\$10,675
<b>Total 2026</b>	<b>\$75,000</b>	<b>\$23,056</b>	<b>\$98,056</b>
2/1/2027	\$80,000	\$10,675	\$90,675
8/1/2027	\$0	\$8,855	\$8,855
<b>Total 2027</b>	<b>\$80,000</b>	<b>\$19,530</b>	<b>\$99,530</b>
2/1/2028	\$85,000	\$8,855	\$93,855
8/1/2028	\$0	\$6,900	\$6,900
<b>Total 2028</b>	<b>\$85,000</b>	<b>\$15,755</b>	<b>\$100,755</b>
2/1/2029	\$85,000	\$6,900	\$91,900
8/1/2029	\$0	\$4,945	\$4,945
<b>Total 2029</b>	<b>\$85,000</b>	<b>\$11,845</b>	<b>\$96,845</b>

<b>Series 2003A</b>			
<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2/1/2030	\$90,000	\$4,945	\$94,945
8/1/2030	\$0	\$2,875	\$2,875
<b>Total 2030</b>	<b>\$90,000</b>	<b>\$7,820</b>	<b>\$97,820</b>
2/1/2031	\$95,000	\$2,875	\$97,875
8/1/2031	\$0	\$690	\$690
<b>Total 2031</b>	<b>\$95,000</b>	<b>\$3,565</b>	<b>\$98,565</b>
2/1/2032	\$30,000	\$690	\$30,690
8/1/2032	\$0	\$0	\$0
<b>Total 2032</b>	<b>\$30,000</b>	<b>\$690</b>	<b>\$30,690</b>
<b>Grand Total</b>	<b>\$1,320,000</b>	<b>\$697,979</b>	<b>\$2,017,979</b>

Series 2003B			
Date	Principal	Interest	Total
2/1/2012	\$995,000	\$451,306	\$1,446,306
8/1/2012	\$0	\$435,759	\$435,759
<b>Total 2012</b>	<b>\$995,000</b>	<b>\$887,065</b>	<b>\$1,882,065</b>
2/1/2013	\$1,030,000	\$435,759	\$1,465,759
8/1/2013	\$0	\$419,666	\$419,666
<b>Total 2013</b>	<b>\$1,030,000</b>	<b>\$855,425</b>	<b>\$1,885,425</b>
2/1/2014	\$1,060,000	\$419,666	\$1,479,666
8/1/2014	\$0	\$403,103	\$403,103
<b>Total 2014</b>	<b>\$1,060,000</b>	<b>\$822,769</b>	<b>\$1,882,769</b>
2/1/2015	\$1,095,000	\$403,103	\$1,498,103
8/1/2015	\$0	\$385,309	\$385,309
<b>Total 2015</b>	<b>\$1,095,000</b>	<b>\$788,412</b>	<b>\$1,883,412</b>
2/1/2016	\$1,135,000	\$385,309	\$1,520,309
8/1/2016	\$0	\$365,447	\$365,447
<b>Total 2016</b>	<b>\$1,135,000</b>	<b>\$750,756</b>	<b>\$1,885,756</b>
2/1/2017	\$1,175,000	\$365,447	\$1,540,447
8/1/2017	\$0	\$341,947	\$341,947
<b>Total 2017</b>	<b>\$1,175,000</b>	<b>\$707,394</b>	<b>\$1,882,394</b>
2/1/2018	\$1,225,000	\$341,947	\$1,566,947
8/1/2018	\$0	\$317,447	\$317,447
<b>Total 2018</b>	<b>\$1,225,000</b>	<b>\$659,394</b>	<b>\$1,884,394</b>
2/1/2019	\$1,275,000	\$317,447	\$1,592,447
8/1/2019	\$0	\$291,947	\$291,947
<b>Total 2019</b>	<b>\$1,275,000</b>	<b>\$609,394</b>	<b>\$1,884,394</b>
2/1/2020	\$1,325,000	\$291,947	\$1,616,947
8/1/2020	\$0	\$264,619	\$264,619
<b>Total 2020</b>	<b>\$1,325,000</b>	<b>\$556,566</b>	<b>\$1,881,566</b>

Series 2003B			
Date	Principal	Interest	Total
2/1/2021	\$1,380,000	\$264,619	\$1,644,619
8/1/2021	\$0	\$236,156	\$236,156
<b>Total 2021</b>	<b>\$1,380,000</b>	<b>\$500,775</b>	<b>\$1,880,775</b>
2/1/2022	\$1,440,000	\$236,156	\$1,676,156
8/1/2022	\$0	\$206,456	\$206,456
<b>Total 2022</b>	<b>\$1,440,000</b>	<b>\$442,612</b>	<b>\$1,882,612</b>
2/1/2023	\$1,500,000	\$206,456	\$1,706,456
8/1/2023	\$0	\$175,519	\$175,519
<b>Total 2023</b>	<b>\$1,500,000</b>	<b>\$381,975</b>	<b>\$1,881,975</b>
2/1/2024	\$1,565,000	\$175,519	\$1,740,519
8/1/2024	\$0	\$143,241	\$143,241
<b>Total 2024</b>	<b>\$1,565,000</b>	<b>\$318,760</b>	<b>\$1,883,760</b>
2/1/2025	\$1,630,000	\$143,241	\$1,773,241
8/1/2025	\$0	\$109,622	\$109,622
<b>Total 2025</b>	<b>\$1,630,000</b>	<b>\$252,863</b>	<b>\$1,882,863</b>
2/1/2026	\$1,700,000	\$109,622	\$1,809,622
8/1/2026	\$0	\$74,559	\$74,559
<b>Total 2026</b>	<b>\$1,700,000</b>	<b>\$184,181</b>	<b>\$1,884,181</b>
2/1/2027	\$1,770,000	\$74,559	\$1,844,559
8/1/2027	\$0	\$38,053	\$38,053
<b>Total 2027</b>	<b>\$1,770,000</b>	<b>\$112,612</b>	<b>\$1,882,612</b>
2/1/2028	\$1,845,000	\$38,053	\$1,883,053
8/1/2028	\$0	\$0	\$0
<b>Total 2028</b>	<b>\$1,845,000</b>	<b>\$38,053</b>	<b>\$1,883,053</b>
2/1/2029	\$0	\$0	\$0
8/1/2029	\$0	\$0	\$0
<b>Total 2029</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Series 2003B</b>			
<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2/1/2030	\$0	\$0	\$0
8/1/2030	\$0	\$0	\$0
<b>Total 2030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2031	\$0	\$0	\$0
8/1/2031	\$0	\$0	\$0
<b>Total 2031</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2032	\$0	\$0	\$0
8/1/2032	\$0	\$0	\$0
<b>Total 2032</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$23,145,000</b>	<b>\$8,869,006</b>	<b>\$32,014,006</b>



Series 2003C			
Date	Principal	Interest	Total
2/1/2012	\$1,395,000	\$268,291	\$1,663,291
8/1/2012	\$0	\$243,878	\$243,878
<b>Total 2012</b>	<b>\$1,395,000</b>	<b>\$512,169</b>	<b>\$1,907,169</b>
2/1/2013	\$1,445,000	\$243,878	\$1,688,878
8/1/2013	\$0	\$218,591	\$218,591
<b>Total 2013</b>	<b>\$1,445,000</b>	<b>\$462,469</b>	<b>\$1,907,469</b>
2/1/2014	\$1,505,000	\$218,591	\$1,723,591
8/1/2014	\$0	\$188,491	\$188,491
<b>Total 2014</b>	<b>\$1,505,000</b>	<b>\$407,082</b>	<b>\$1,912,082</b>
2/1/2015	\$1,565,000	\$188,491	\$1,753,491
8/1/2015	\$0	\$157,191	\$157,191
<b>Total 2015</b>	<b>\$1,565,000</b>	<b>\$345,682</b>	<b>\$1,910,682</b>
2/1/2016	\$1,625,000	\$157,191	\$1,782,191
8/1/2016	\$0	\$124,691	\$124,691
<b>Total 2016</b>	<b>\$1,625,000</b>	<b>\$281,882</b>	<b>\$1,906,882</b>
2/1/2017	\$1,690,000	\$124,691	\$1,814,691
8/1/2017	\$0	\$90,891	\$90,891
<b>Total 2017</b>	<b>\$1,690,000</b>	<b>\$215,582</b>	<b>\$1,905,582</b>
2/1/2018	\$1,595,000	\$90,891	\$1,685,891
8/1/2018	\$0	\$58,991	\$58,991
<b>Total 2018</b>	<b>\$1,595,000</b>	<b>\$149,882</b>	<b>\$1,744,882</b>
2/1/2019	\$1,665,000	\$58,991	\$1,723,991
8/1/2019	\$0	\$24,650	\$24,650
<b>Total 2019</b>	<b>\$1,665,000</b>	<b>\$83,641</b>	<b>\$1,748,641</b>
2/1/2020	\$1,160,000	\$24,650	\$1,184,650
8/1/2020	\$0	\$0	\$0
<b>Total 2020</b>	<b>\$1,160,000</b>	<b>\$24,650</b>	<b>\$1,184,650</b>

**Series 2003C**

<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2/1/2021	\$0	\$0	\$0
8/1/2021	\$0	\$0	\$0
<b>Total 2020</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2022	\$0	\$0	\$0
8/1/2022	\$0	\$0	\$0
<b>Total 2022</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2023	\$0	\$0	\$0
8/1/2023	\$0	\$0	\$0
<b>Total 2023</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2024	\$0	\$0	\$0
8/1/2024	\$0	\$0	\$0
<b>Total 2024</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2025	\$0	\$0	\$0
8/1/2025	\$0	\$0	\$0
<b>Total 2025</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2026	\$0	\$0	\$0
8/1/2026	\$0	\$0	\$0
<b>Total 2026</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2027	\$0	\$0	\$0
8/1/2027	\$0	\$0	\$0
<b>Total 2027</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2028	\$0	\$0	\$0
8/1/2028	\$0	\$0	\$0
<b>Total 2028</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2029	\$0	\$0	\$0
8/1/2029	\$0	\$0	\$0
<b>Total 2029</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Series 2003C			
Date	Principal	Interest	Total
2/1/2030	\$0	\$0	\$0
8/1/2030	\$0	\$0	\$0
<b>Total 2030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2031	\$0	\$0	\$0
8/1/2031	\$0	\$0	\$0
<b>Total 2031</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2032	\$0	\$0	\$0
8/1/2032	\$0	\$0	\$0
<b>Total 2031</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$13,645,000</b>	<b>\$2,483,039</b>	<b>\$16,128,039</b>

Series 2004A			
Date	Principal	Interest	Total
2/1/2012	\$325,000	\$178,922	\$503,922
8/1/2012	\$0	\$173,641	\$173,641
<b>Total 2012</b>	<b>\$325,000</b>	<b>\$352,563</b>	<b>\$677,563</b>
2/1/2013	\$335,000	\$173,641	\$508,641
8/1/2013	\$0	\$167,988	\$167,988
<b>Total 2013</b>	<b>\$335,000</b>	<b>\$341,629</b>	<b>\$676,629</b>
2/1/2014	\$345,000	\$167,988	\$512,988
8/1/2014	\$0	\$161,950	\$161,950
<b>Total 2014</b>	<b>\$345,000</b>	<b>\$329,938</b>	<b>\$674,938</b>
2/1/2015	\$360,000	\$161,950	\$521,950
8/1/2015	\$0	\$154,750	\$154,750
<b>Total 2015</b>	<b>\$360,000</b>	<b>\$316,700</b>	<b>\$676,700</b>
2/1/2016	\$375,000	\$154,750	\$529,750
8/1/2016	\$0	\$147,250	\$147,250
<b>Total 2016</b>	<b>\$375,000</b>	<b>\$302,000</b>	<b>\$677,000</b>
2/1/2017	\$390,000	\$147,250	\$537,250
8/1/2017	\$0	\$139,450	\$139,450
<b>Total 2017</b>	<b>\$390,000</b>	<b>\$286,700</b>	<b>\$676,700</b>
2/1/2018	\$405,000	\$139,450	\$544,450
8/1/2018	\$0	\$131,350	\$131,350
<b>Total 2018</b>	<b>\$405,000</b>	<b>\$270,800</b>	<b>\$675,800</b>
2/1/2019	\$425,000	\$131,350	\$556,350
8/1/2019	\$0	\$122,850	\$122,850
<b>Total 2019</b>	<b>\$425,000</b>	<b>\$254,200</b>	<b>\$679,200</b>
2/1/2020	\$440,000	\$122,850	\$562,850
8/1/2020	\$0	\$112,950	\$112,950
<b>Total 2020</b>	<b>\$440,000</b>	<b>\$235,800</b>	<b>\$675,800</b>

**Series 2004A**

<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2/1/2021	\$460,000	\$112,950	\$572,950
8/1/2021	\$0	\$102,600	\$102,600
<b>Total 2021</b>	<b>\$460,000</b>	<b>\$215,550</b>	<b>\$675,550</b>
2/1/2022	\$485,000	\$102,600	\$587,600
8/1/2022	\$0	\$91,688	\$91,688
<b>Total 2022</b>	<b>\$485,000</b>	<b>\$194,288</b>	<b>\$679,288</b>
2/1/2023	\$505,000	\$91,688	\$596,688
8/1/2023	\$0	\$80,325	\$80,325
<b>Total 2023</b>	<b>\$505,000</b>	<b>\$172,013</b>	<b>\$677,013</b>
2/1/2024	\$530,000	\$80,325	\$610,325
8/1/2024	\$0	\$68,400	\$68,400
<b>Total 2024</b>	<b>\$530,000</b>	<b>\$148,725</b>	<b>\$678,725</b>
2/1/2025	\$555,000	\$68,400	\$623,400
8/1/2025	\$0	\$55,913	\$55,913
<b>Total 2025</b>	<b>\$555,000</b>	<b>\$124,313</b>	<b>\$679,313</b>
2/1/2026	\$580,000	\$55,913	\$635,913
8/1/2026	\$0	\$42,863	\$42,863
<b>Total 2026</b>	<b>\$580,000</b>	<b>\$98,776</b>	<b>\$678,776</b>
2/1/2027	\$605,000	\$42,863	\$647,863
8/1/2027	\$0	\$29,250	\$29,250
<b>Total 2027</b>	<b>\$605,000</b>	<b>\$72,113</b>	<b>\$677,113</b>
2/1/2028	\$635,000	\$29,250	\$664,250
8/1/2028	\$0	\$14,963	\$14,963
<b>Total 2028</b>	<b>\$635,000</b>	<b>\$44,213</b>	<b>\$679,213</b>
2/1/2029	\$665,000	\$14,963	\$679,963
8/1/2029	\$0	\$0	\$0
<b>Total 2029</b>	<b>\$665,000</b>	<b>\$14,963</b>	<b>\$679,963</b>

<b>Series 2004A</b>			
<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2/1/2030	\$0	\$0	\$0
8/1/2030	\$0	\$0	\$0
<b>Total 2030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2031	\$0	\$0	\$0
8/1/2031	\$0	\$0	\$0
<b>Total 2031</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2032	\$0	\$0	\$0
8/1/2032	\$0	\$0	\$0
<b>Total 2032</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$8,420,000</b>	<b>\$3,775,284</b>	<b>\$12,195,284</b>

Series 2006A			
Date	Principal	Interest	Total
2/1/2012	\$835,000	\$532,944	\$1,367,944
8/1/2012	\$0	\$516,244	\$516,244
<b>Total 2012</b>	<b>\$835,000</b>	<b>\$1,049,188</b>	<b>\$1,884,188</b>
2/1/2013	\$870,000	\$516,244	\$1,386,244
8/1/2013	\$0	\$498,844	\$498,844
<b>Total 2013</b>	<b>\$870,000</b>	<b>\$1,015,088</b>	<b>\$1,885,088</b>
2/1/2014	\$900,000	\$498,844	\$1,398,844
8/1/2014	\$0	\$480,844	\$480,844
<b>Total 2014</b>	<b>\$900,000</b>	<b>\$979,688</b>	<b>\$1,879,688</b>
2/1/2015	\$940,000	\$480,844	\$1,420,844
8/1/2015	\$0	\$462,044	\$462,044
<b>Total 2015</b>	<b>\$940,000</b>	<b>\$942,888</b>	<b>\$1,882,888</b>
2/1/2016	\$980,000	\$462,044	\$1,442,044
8/1/2016	\$0	\$442,444	\$442,444
<b>Total 2016</b>	<b>\$980,000</b>	<b>\$904,488</b>	<b>\$1,884,488</b>
2/1/2017	\$1,020,000	\$442,444	\$1,462,444
8/1/2017	\$0	\$422,044	\$422,044
<b>Total 2017</b>	<b>\$1,020,000</b>	<b>\$864,488</b>	<b>\$1,884,488</b>
2/1/2018	\$970,000	\$422,044	\$1,392,044
8/1/2018	\$0	\$402,644	\$402,644
<b>Total 2018</b>	<b>\$970,000</b>	<b>\$824,688</b>	<b>\$1,794,688</b>
2/1/2019	\$1,010,000	\$402,644	\$1,412,644
8/1/2019	\$0	\$382,444	\$382,444
<b>Total 2019</b>	<b>\$1,010,000</b>	<b>\$785,088</b>	<b>\$1,795,088</b>
2/1/2020	\$1,320,000	\$382,444	\$1,702,444
8/1/2020	\$0	\$355,219	\$355,219
<b>Total 2020</b>	<b>\$1,320,000</b>	<b>\$737,663</b>	<b>\$2,057,663</b>

Series 2006A			
Date	Principal	Interest	Total
2/1/2021	\$1,205,000	\$355,219	\$1,560,219
8/1/2021	\$0	\$330,366	\$330,366
<b>Total 2021</b>	<b>\$1,205,000</b>	<b>\$685,585</b>	<b>\$1,890,585</b>
2/1/2022	\$1,255,000	\$330,366	\$1,585,366
8/1/2022	\$0	\$304,481	\$304,481
<b>Total 2022</b>	<b>\$1,255,000</b>	<b>\$634,847</b>	<b>\$1,889,847</b>
2/1/2023	\$1,420,000	\$304,481	\$1,724,481
8/1/2023	\$0	\$275,194	\$275,194
<b>Total 2023</b>	<b>\$1,420,000</b>	<b>\$579,675</b>	<b>\$1,999,675</b>
2/1/2024	\$1,375,000	\$275,194	\$1,650,194
8/1/2024	\$0	\$246,834	\$246,834
<b>Total 2024</b>	<b>\$1,375,000</b>	<b>\$522,028</b>	<b>\$1,897,028</b>
2/1/2025	\$1,440,000	\$246,834	\$1,686,834
8/1/2025	\$0	\$217,134	\$217,134
<b>Total 2025</b>	<b>\$1,440,000</b>	<b>\$463,968</b>	<b>\$1,903,968</b>
2/1/2026	\$1,505,000	\$217,134	\$1,722,134
8/1/2026	\$0	\$185,153	\$185,153
<b>Total 2026</b>	<b>\$1,505,000</b>	<b>\$402,287</b>	<b>\$1,907,287</b>
2/1/2027	\$1,570,000	\$185,153	\$1,755,153
8/1/2027	\$0	\$151,791	\$151,791
<b>Total 2027</b>	<b>\$1,570,000</b>	<b>\$336,944</b>	<b>\$1,906,944</b>
2/1/2028	\$1,640,000	\$151,791	\$1,791,791
8/1/2028	\$0	\$116,941	\$116,941
<b>Total 2028</b>	<b>\$1,640,000</b>	<b>\$268,732</b>	<b>\$1,908,732</b>
2/1/2029	\$1,720,000	\$116,941	\$1,836,941
8/1/2029	\$0	\$80,391	\$80,391
<b>Total 2029</b>	<b>\$1,720,000</b>	<b>\$197,332</b>	<b>\$1,917,332</b>



<b>Series 2006A</b>			
<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2/1/2030	\$1,795,000	\$80,391	\$1,875,391
8/1/2030	\$0	\$41,125	\$41,125
<b>Total 2030</b>	<b>\$1,795,000</b>	<b>\$121,516</b>	<b>\$1,916,516</b>
2/1/2031	\$1,880,000	\$41,125	\$1,921,125
8/1/2031	\$0	\$0	\$0
<b>Total 2031</b>	<b>\$1,880,000</b>	<b>\$41,125</b>	<b>\$1,921,125</b>
2/1/2032	\$0	\$0	\$0
8/1/2032	\$0	\$0	\$0
<b>Total 2032</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$25,650,000</b>	<b>\$12,357,306</b>	<b>\$38,007,306</b>

Series 2009			
Date	Principal	Interest	Total
2/1/2012	\$695,000	\$747,363	\$1,442,363
8/1/2012	\$0	\$734,331	\$734,331
<b>Total 2012</b>	<b>\$695,000</b>	<b>\$1,481,694</b>	<b>\$2,176,694</b>
2/1/2013	\$720,000	\$734,331	\$1,454,331
8/1/2013	\$0	\$720,831	\$720,831
<b>Total 2013</b>	<b>\$720,000</b>	<b>\$1,455,162</b>	<b>\$2,175,162</b>
2/1/2014	\$750,000	\$720,831	\$1,470,831
8/1/2014	\$0	\$705,831	\$705,831
<b>Total 2014</b>	<b>\$750,000</b>	<b>\$1,426,662</b>	<b>\$2,176,662</b>
2/1/2015	\$780,000	\$705,831	\$1,485,831
8/1/2015	\$0	\$689,744	\$689,744
<b>Total 2015</b>	<b>\$780,000</b>	<b>\$1,395,575</b>	<b>\$2,175,575</b>
2/1/2016	\$815,000	\$689,744	\$1,504,744
8/1/2016	\$0	\$672,425	\$672,425
<b>Total 2016</b>	<b>\$815,000</b>	<b>\$1,362,169</b>	<b>\$2,177,169</b>
2/1/2017	\$850,000	\$672,425	\$1,522,425
8/1/2017	\$0	\$652,238	\$652,238
<b>Total 2017</b>	<b>\$850,000</b>	<b>\$1,324,663</b>	<b>\$2,174,663</b>
2/1/2018	\$895,000	\$652,238	\$1,547,238
8/1/2018	\$0	\$629,863	\$629,863
<b>Total 2018</b>	<b>\$895,000</b>	<b>\$1,282,101</b>	<b>\$2,177,101</b>
2/1/2019	\$940,000	\$629,863	\$1,569,863
8/1/2019	\$0	\$606,363	\$606,363
<b>Total 2019</b>	<b>\$940,000</b>	<b>\$1,236,226</b>	<b>\$2,176,226</b>
2/1/2020	\$990,000	\$606,363	\$1,596,363
8/1/2020	\$0	\$580,994	\$580,994
<b>Total 2020</b>	<b>\$990,000</b>	<b>\$1,187,357</b>	<b>\$2,177,357</b>

Series 2009			
Date	Principal	Interest	Total
2/1/2021	\$1,040,000	\$580,994	\$1,620,994
8/1/2021	\$0	\$553,694	\$553,694
<b>Total 2021</b>	<b>\$1,040,000</b>	<b>\$1,134,688</b>	<b>\$2,174,688</b>
2/1/2022	\$1,100,000	\$553,594	\$1,653,594
8/1/2022	\$0	\$524,131	\$524,131
<b>Total 2022</b>	<b>\$1,100,000</b>	<b>\$1,077,725</b>	<b>\$2,177,725</b>
2/1/2023	\$1,160,000	\$524,131	\$1,684,131
8/1/2023	\$0	\$492,231	\$492,231
<b>Total 2023</b>	<b>\$1,160,000</b>	<b>\$1,016,362</b>	<b>\$2,176,362</b>
2/1/2024	\$1,225,000	\$492,231	\$1,717,231
8/1/2024	\$0	\$457,319	\$457,319
<b>Total 2024</b>	<b>\$1,225,000</b>	<b>\$949,550</b>	<b>\$2,174,550</b>
2/1/2025	\$1,300,000	\$457,319	\$1,757,319
8/1/2025	\$0	\$419,944	\$419,944
<b>Total 2025</b>	<b>\$1,300,000</b>	<b>\$877,263</b>	<b>\$2,177,263</b>
2/1/2026	\$1,375,000	\$419,944	\$1,794,944
8/1/2026	\$0	\$380,413	\$380,413
<b>Total 2026</b>	<b>\$1,375,000</b>	<b>\$800,357</b>	<b>\$2,175,357</b>
2/1/2027	\$1,460,000	\$380,413	\$1,840,413
8/1/2027	\$0	\$336,613	\$336,613
<b>Total 2027</b>	<b>\$1,460,000</b>	<b>\$717,026</b>	<b>\$2,177,026</b>
2/1/2028	\$1,550,000	\$336,613	\$1,886,613
8/1/2028	\$0	\$290,113	\$290,113
<b>Total 2028</b>	<b>\$1,550,000</b>	<b>\$626,726</b>	<b>\$2,176,726</b>
2/1/2029	\$1,645,000	\$290,113	\$1,935,113
8/1/2029	\$0	\$240,763	\$240,763
<b>Total 2029</b>	<b>\$1,645,000</b>	<b>\$530,876</b>	<b>\$2,175,876</b>

Series 2009			
Date	Principal	Interest	Total
2/1/2030	\$1,745,000	\$240,763	\$1,985,763
8/1/2030	\$0	\$188,413	\$188,413
<b>Total 2030</b>	<b>\$1,745,000</b>	<b>\$429,176</b>	<b>\$2,174,176</b>
2/1/2031	\$1,855,000	\$188,413	\$2,043,413
8/1/2031	\$0	\$132,763	\$132,763
<b>Total 2031</b>	<b>\$1,855,000</b>	<b>\$321,176</b>	<b>\$2,176,176</b>
2/1/2032	\$1,975,000	\$132,763	\$2,107,763
8/1/2032	\$0	\$68,575	\$68,575
<b>Total 2032</b>	<b>\$1,975,000</b>	<b>\$201,338</b>	<b>\$2,176,338</b>
2/1/2033	\$2,110,000	\$68,575	\$2,178,575
8/1/2033	\$0	\$0	\$0
<b>Total 2033</b>	<b>\$2,110,000</b>	<b>\$68,575</b>	<b>\$2,178,575</b>
<b>Grand Total</b>	<b>\$26,975,000</b>	<b>\$20,902,447</b>	<b>\$47,877,447</b>

Series 2011			
Date	Principal	Interest	Total
2/1/2012	\$825,000	\$631,981	\$1,456,981
8/1/2012	\$0	\$619,606	\$619,606
<b>Total 2012</b>	<b>\$825,000</b>	<b>\$1,251,587</b>	<b>\$2,076,587</b>
2/1/2013	\$850,000	\$619,606	\$1,469,606
8/1/2013	\$0	\$606,856	\$606,856
<b>Total 2013</b>	<b>\$850,000</b>	<b>\$1,226,462</b>	<b>\$2,076,462</b>
2/1/2014	\$875,000	\$606,856	\$1,481,856
8/1/2014	\$0	\$593,731	\$593,731
<b>Total 2014</b>	<b>\$875,000</b>	<b>\$1,200,587</b>	<b>\$2,075,587</b>
2/1/2015	\$900,000	\$593,731	\$1,493,731
8/1/2015	\$0	\$580,231	\$580,231
<b>Total 2015</b>	<b>\$900,000</b>	<b>\$1,173,962</b>	<b>\$2,073,962</b>
2/1/2016	\$930,000	\$580,231	\$1,510,231
8/1/2016	\$0	\$566,281	\$566,281
<b>Total 2016</b>	<b>\$930,000</b>	<b>\$1,146,512</b>	<b>\$2,076,512</b>
2/1/2017	\$960,000	\$566,281	\$1,526,281
8/1/2017	\$0	\$551,881	\$551,881
<b>Total 2017</b>	<b>\$960,000</b>	<b>\$1,118,162</b>	<b>\$2,078,162</b>
2/1/2018	\$985,000	\$551,881	\$1,536,881
8/1/2018	\$0	\$537,106	\$537,106
<b>Total 2018</b>	<b>\$985,000</b>	<b>\$1,088,987</b>	<b>\$2,073,987</b>
2/1/2019	\$1,015,000	\$537,106	\$1,552,106
8/1/2019	\$0	\$521,881	\$521,881
<b>Total 2019</b>	<b>\$1,015,000</b>	<b>\$1,058,987</b>	<b>\$2,073,987</b>
2/1/2020	\$1,055,000	\$521,881	\$1,576,881
8/1/2020	\$0	\$500,781	\$500,781
<b>Total 2020</b>	<b>\$1,055,000</b>	<b>\$1,022,662</b>	<b>\$2,077,662</b>

Series 2011			
Date	Principal	Interest	Total
2/1/2021	\$1,095,000	\$500,781	\$1,595,781
8/1/2021	\$0	\$478,881	\$478,881
<b>Total 2021</b>	<b>\$1,095,000</b>	<b>\$979,662</b>	<b>\$2,074,662</b>
2/1/2022	\$1,140,000	\$478,881	\$1,618,881
8/1/2022	\$0	\$456,081	\$456,081
<b>Total 2022</b>	<b>\$1,140,000</b>	<b>\$934,962</b>	<b>\$2,074,962</b>
2/1/2023	\$1,185,000	\$456,081	\$1,641,081
8/1/2023	\$0	\$432,381	\$432,381
<b>Total 2023</b>	<b>\$1,185,000</b>	<b>\$888,462</b>	<b>\$2,073,462</b>
2/1/2024	\$1,235,000	\$432,381	\$1,667,381
8/1/2024	\$0	\$407,681	\$407,681
<b>Total 2024</b>	<b>\$1,235,000</b>	<b>\$840,062</b>	<b>\$2,075,062</b>
2/1/2025	\$1,285,000	\$407,681	\$1,692,681
8/1/2025	\$0	\$381,981	\$381,981
<b>Total 2025</b>	<b>\$1,285,000</b>	<b>\$789,662</b>	<b>\$2,074,662</b>
2/1/2026	\$1,340,000	\$381,981	\$1,721,981
8/1/2026	\$0	\$354,344	\$354,344
<b>Total 2026</b>	<b>\$1,340,000</b>	<b>\$736,325</b>	<b>\$2,076,325</b>
2/1/2027	\$1,395,000	\$354,344	\$1,749,344
8/1/2027	\$0	\$324,700	\$324,700
<b>Total 2027</b>	<b>\$1,395,000</b>	<b>\$679,044</b>	<b>\$2,074,044</b>
2/1/2028	\$1,460,000	\$324,700	\$1,784,700
8/1/2028	\$0	\$293,675	\$293,675
<b>Total 2028</b>	<b>\$1,460,000</b>	<b>\$618,375</b>	<b>\$2,078,375</b>
2/1/2029	\$1,520,000	\$293,675	\$1,813,675
8/1/2029	\$0	\$261,375	\$261,375
<b>Total 2029</b>	<b>\$1,520,000</b>	<b>\$555,050</b>	<b>\$2,075,050</b>

Series 2011			
Date	Principal	Interest	Total
2/1/2030	\$1,590,000	\$261,375	\$1,851,375
8/1/2030	\$0	\$225,600	\$225,600
<b>Total 2030</b>	<b>\$1,590,000</b>	<b>\$486,975</b>	<b>\$2,076,975</b>
2/1/2031	\$1,660,000	\$225,600	\$1,885,600
8/1/2031	\$0	\$188,250	\$188,250
<b>Total 2031</b>	<b>\$1,660,000</b>	<b>\$413,850</b>	<b>\$2,073,850</b>
2/1/2032	\$1,745,000	\$188,250	\$1,933,250
8/1/2032	\$0	\$144,625	\$144,625
<b>Total 2032</b>	<b>\$1,745,000</b>	<b>\$332,875</b>	<b>\$2,077,875</b>
2/1/2033	\$1,835,000	\$144,625	\$1,979,625
8/1/2033	\$0	\$98,750	\$98,750
<b>Total 2033</b>	<b>\$1,835,000</b>	<b>\$243,375</b>	<b>\$2,078,375</b>
2/1/2034	\$1,925,000	\$98,750	\$2,023,750
8/1/2034	\$0	\$50,625	\$50,625
<b>Total 2034</b>	<b>\$1,925,000</b>	<b>\$149,375</b>	<b>\$2,074,375</b>
2/1/2035	\$2,025,000	\$50,625	\$2,075,625
8/1/2035	\$0	\$0	\$0
<b>Total 2035</b>	<b>\$2,025,000</b>	<b>\$50,625</b>	<b>\$2,075,625</b>
<b>Grand Total</b>	<b>\$30,830,000</b>	<b>\$18,986,587</b>	<b>\$49,816,587</b>

KIA F-06 Memorial Chemical			
Date	Principal	Interest	Total
6/1/2012	\$82,031	\$56,384	\$138,415
12/1/2012	\$83,262	\$55,052	\$138,314
<b>Total 2012</b>	<b>\$165,293</b>	<b>\$111,436</b>	<b>\$276,729</b>
6/1/2013	\$84,510	\$53,699	\$138,209
12/1/2013	\$85,778	\$52,325	\$138,103
<b>Total 2013</b>	<b>\$170,288</b>	<b>\$106,024</b>	<b>\$276,312</b>
6/1/2014	\$87,065	\$50,931	\$137,996
12/1/2014	\$88,371	\$49,516	\$137,887
<b>Total 2014</b>	<b>\$175,436</b>	<b>\$100,447</b>	<b>\$275,883</b>
6/1/2015	\$89,696	\$48,070	\$137,766
12/1/2015	\$91,042	\$46,622	\$137,664
<b>Total 2015</b>	<b>\$180,738</b>	<b>\$94,692</b>	<b>\$275,430</b>
6/1/2016	\$92,407	\$45,144	\$137,551
12/1/2016	\$93,794	\$43,642	\$137,436
<b>Total 2016</b>	<b>\$186,201</b>	<b>\$88,786</b>	<b>\$274,987</b>
6/1/2017	\$95,200	\$42,118	\$137,318
12/1/2017	\$96,628	\$40,571	\$137,199
<b>Total 2017</b>	<b>\$191,828</b>	<b>\$82,689</b>	<b>\$274,517</b>
6/1/2018	\$98,078	\$39,000	\$137,078
12/1/2018	\$99,549	\$37,406	\$136,955
<b>Total 2018</b>	<b>\$197,627</b>	<b>\$76,406</b>	<b>\$274,033</b>
6/1/2019	\$101,042	\$35,809	\$136,851
12/1/2019	\$102,558	\$34,147	\$136,705
<b>Total 2019</b>	<b>\$203,600</b>	<b>\$69,956</b>	<b>\$273,556</b>
6/1/2020	\$104,096	\$32,480	\$136,576
12/1/2020	\$105,658	\$30,788	\$136,446
<b>Total 2020</b>	<b>\$209,754</b>	<b>\$63,268</b>	<b>\$273,022</b>



<b>KIA F-06 Memorial Chemical</b>			
<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
6/1/2021	\$107,243	\$29,072	\$136,315
12/1/2021	\$108,851	\$27,329	\$136,180
<b>Total 2021</b>	<b>\$216,094</b>	<b>\$56,401</b>	<b>\$272,495</b>
6/1/2022	\$110,484	\$25,560	\$136,044
12/1/2022	\$112,141	\$23,765	\$135,906
<b>Total 2022</b>	<b>\$222,625</b>	<b>\$49,325</b>	<b>\$271,950</b>
6/1/2023	\$113,823	\$21,943	\$135,766
12/1/2023	\$115,531	\$20,093	\$135,624
<b>Total 2023</b>	<b>\$229,354</b>	<b>\$42,036</b>	<b>\$271,390</b>
6/1/2024	\$117,264	\$18,215	\$135,479
12/1/2024	\$119,023	\$16,310	\$135,333
<b>Total 2024</b>	<b>\$236,287</b>	<b>\$34,525</b>	<b>\$270,812</b>
6/1/2025	\$120,808	\$14,376	\$135,184
12/1/2025	\$122,620	\$12,413	\$135,033
<b>Total 2025</b>	<b>\$243,428</b>	<b>\$26,789</b>	<b>\$270,217</b>
6/1/2026	\$124,459	\$10,421	\$134,880
12/1/2026	\$126,326	\$8,398	\$134,724
<b>Total 2026</b>	<b>\$250,785</b>	<b>\$18,819</b>	<b>\$269,604</b>
6/1/2027	\$128,221	\$6,345	\$134,566
12/1/2027	\$130,144	\$4,262	\$134,406
<b>Total 2027</b>	<b>\$258,365</b>	<b>\$10,607</b>	<b>\$268,972</b>
6/1/2028	\$132,097	\$2,146	\$134,243
8/1/2028	\$0	\$0	\$0
<b>Total 2028</b>	<b>\$132,097</b>	<b>\$2,146</b>	<b>\$134,243</b>
2/1/2029	\$0	\$0	\$0
8/1/2029	\$0	\$0	\$0
<b>Total 2029</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

KIA F-06 Memorial Chemical			
Date	Principal	Interest	Total
2/1/2030	\$0	\$0	\$0
8/1/2030	\$0	\$0	\$0
<b>Total 2030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2031	\$0	\$0	\$0
8/1/2031	\$0	\$0	\$0
<b>Total 2031</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2032	\$0	\$0	\$0
8/1/2032	\$0	\$0	\$0
<b>Total 2032</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2033	\$0	\$0	\$0
8/1/2033	\$0	\$0	\$0
<b>Total 2033</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2034	\$0	\$0	\$0
8/1/2034	\$0	\$0	\$0
<b>Total 2034</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
2/1/2035	\$0	\$0	\$0
8/1/2035	\$0	\$0	\$0
<b>Total 2035</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>\$3,469,800</b>	<b>\$1,034,352</b>	<b>\$4,504,152</b>

KIA C-08-01 AMR			
Date	Principal	Interest	Total
1/1/2012	\$44,242	\$14,607	\$58,849
2/1/2012	\$44,353	\$14,489	\$58,842
3/1/2012	\$44,464	\$14,371	\$58,835
4/1/2012	\$44,575	\$14,252	\$58,827
5/1/2012	\$44,686	\$14,133	\$58,819
6/1/2012	\$44,798	\$14,014	\$58,812
7/1/2012	\$44,910	\$13,894	\$58,804
8/1/2012	\$45,022	\$13,775	\$58,797
9/1/2012	\$45,135	\$13,654	\$58,789
10/1/2012	\$45,248	\$13,535	\$58,783
11/1/2012	\$45,361	\$13,413	\$58,774
12/1/2012	\$45,474	\$13,293	\$58,767
<b>Total 2012</b>	<b>\$538,268</b>	<b>\$167,430</b>	<b>\$705,698</b>
1/1/2013	\$45,588	\$13,171	\$58,759
2/1/2013	\$45,702	\$13,050	\$58,752
3/1/2013	\$45,816	\$12,928	\$58,744
4/1/2013	\$45,931	\$12,806	\$58,737
5/1/2013	\$46,046	\$12,684	\$58,730
6/1/2013	\$46,161	\$12,561	\$58,722
7/1/2013	\$46,276	\$12,437	\$58,713
8/1/2013	\$46,392	\$12,315	\$58,707
9/1/2013	\$46,508	\$12,191	\$58,699
10/1/2013	\$46,624	\$12,066	\$58,690
11/1/2013	\$46,741	\$11,942	\$58,683
12/1/2013	\$46,858	\$11,818	\$58,676
<b>Total 2013</b>	<b>\$554,643</b>	<b>\$149,969</b>	<b>\$704,612</b>
1/1/2014	\$46,975	\$11,693	\$58,668
2/1/2014	\$47,092	\$11,567	\$58,659
3/1/2014	\$47,210	\$11,442	\$58,652
4/1/2014	\$47,328	\$11,316	\$58,644
5/1/2014	\$47,446	\$11,189	\$58,635
6/1/2014	\$47,565	\$11,363	\$58,928
7/1/2014	\$47,684	\$10,937	\$58,621
8/1/2014	\$47,803	\$10,810	\$58,613
9/1/2014	\$47,922	\$10,682	\$58,604
10/1/2014	\$48,042	\$10,554	\$58,596
11/1/2014	\$48,162	\$10,426	\$58,588
12/1/2014	\$48,283	\$10,298	\$58,581
<b>Total 2014</b>	<b>\$571,512</b>	<b>\$132,277</b>	<b>\$703,789</b>

KIA C-08-01 AMR			
Date	Principal	Interest	Total
1/1/2015	\$48,403	\$10,169	\$58,572
2/1/2015	\$48,524	\$10,039	\$58,563
3/1/2015	\$48,646	\$9,910	\$58,556
4/1/2015	\$48,767	\$9,780	\$58,547
5/1/2015	\$48,889	\$9,650	\$58,539
6/1/2015	\$49,012	\$9,520	\$58,532
7/1/2015	\$49,134	\$9,389	\$58,523
8/1/2015	\$49,257	\$9,259	\$58,516
9/1/2015	\$49,380	\$9,126	\$58,506
10/1/2015	\$49,504	\$8,995	\$58,499
11/1/2015	\$49,627	\$8,863	\$58,490
12/1/2015	\$49,751	\$8,731	\$58,482
<b>Total 2015</b>	<b>\$588,894</b>	<b>\$113,431</b>	<b>\$702,325</b>
1/1/2016	\$49,876	\$8,598	\$58,474
2/1/2016	\$50,000	\$8,465	\$58,465
3/1/2016	\$50,125	\$8,332	\$58,457
4/1/2016	\$50,251	\$8,198	\$58,449
5/1/2016	\$50,376	\$8,064	\$58,440
6/1/2016	\$50,502	\$7,930	\$58,432
7/1/2016	\$50,629	\$7,795	\$58,424
8/1/2016	\$50,755	\$7,660	\$58,415
9/1/2016	\$50,882	\$7,524	\$58,406
10/1/2016	\$51,009	\$7,389	\$58,398
11/1/2016	\$51,137	\$7,253	\$58,390
12/1/2016	\$51,265	\$7,117	\$58,382
<b>Total 2016</b>	<b>\$606,807</b>	<b>\$94,325</b>	<b>\$701,132</b>
1/1/2017	\$51,393	\$6,980	\$58,373
2/1/2017	\$51,521	\$6,843	\$58,364
3/1/2017	\$51,650	\$6,705	\$58,355
4/1/2017	\$51,779	\$6,567	\$58,346
5/1/2017	\$51,909	\$6,430	\$58,339
6/1/2017	\$52,038	\$6,291	\$58,329
7/1/2017	\$52,168	\$6,153	\$58,321
8/1/2017	\$52,299	\$6,014	\$58,313
9/1/2017	\$52,430	\$5,874	\$58,304
10/1/2017	\$52,561	\$5,734	\$58,295
11/1/2017	\$52,692	\$5,594	\$58,286
12/1/2017	\$52,824	\$5,454	\$58,278
<b>Total 2017</b>	<b>\$625,264</b>	<b>\$74,639</b>	<b>\$699,903</b>

KIA C-08-01 AMR			
Date	Principal	Interest	Total
1/1/2018	\$52,956	\$5,313	\$58,269
2/1/2018	\$53,088	\$5,171	\$58,259
3/1/2018	\$53,221	\$5,029	\$58,250
4/1/2018	\$53,354	\$4,887	\$58,241
5/1/2018	\$53,487	\$4,716	\$58,203
6/1/2018	\$53,621	\$4,603	\$58,224
7/1/2018	\$53,755	\$4,460	\$58,215
8/1/2018	\$53,890	\$4,317	\$58,207
9/1/2018	\$54,024	\$4,173	\$58,197
10/1/2018	\$54,159	\$4,029	\$58,188
11/1/2018	\$54,295	\$3,885	\$58,180
12/1/2018	\$54,431	\$3,740	\$58,171
<b>Total 2018</b>	<b>\$644,281</b>	<b>\$54,323</b>	<b>\$698,604</b>
1/1/2019	\$54,567	\$3,595	\$58,162
2/1/2019	\$54,703	\$3,449	\$58,152
3/1/2019	\$54,840	\$3,303	\$58,143
4/1/2019	\$54,977	\$3,157	\$58,134
5/1/2019	\$55,114	\$3,010	\$58,124
6/1/2019	\$55,252	\$2,863	\$58,115
7/1/2019	\$55,390	\$2,716	\$58,106
8/1/2019	\$55,529	\$2,569	\$58,098
9/1/2019	\$55,668	\$2,420	\$58,088
10/1/2019	\$55,807	\$2,272	\$58,079
11/1/2019	\$55,946	\$2,123	\$58,069
12/1/2019	\$56,086	\$1,973	\$58,059
<b>Total 2019</b>	<b>\$663,879</b>	<b>\$33,450</b>	<b>\$697,329</b>
1/1/2020	\$56,226	\$1,824	\$58,050
2/1/2020	\$56,367	\$1,675	\$58,042
3/1/2020	\$56,508	\$1,524	\$58,032
4/1/2020	\$56,649	\$1,373	\$58,022
5/1/2020	\$56,791	\$1,222	\$58,013
6/1/2020	\$56,933	\$1,071	\$58,004
7/1/2020	\$57,075	\$919	\$57,994
8/1/2020	\$57,218	\$767	\$57,985
9/1/2020	\$57,361	\$614	\$57,975
10/1/2020	\$57,504	\$461	\$57,965
11/1/2020	\$57,648	\$308	\$57,956
12/1/2020	\$57,792	\$154	\$57,946
<b>Total 2020</b>	<b>\$684,072</b>	<b>\$11,912</b>	<b>\$695,984</b>
<b>Grand Total</b>	<b>\$5,477,620</b>	<b>\$831,756</b>	<b>\$6,309,376</b>

**EXHIBIT 4**

**Northern Kentucky Water District  
Bonds & Notes  
2/29/2012**

**Bonds**

Series 1997	\$770,000
Series 1998	\$8,120,000
USDA 2000	\$2,021,000
Series 2001	\$14,360,000
Series 2002A	\$40,425,000
Series 2002B	\$4,200,000
Series 2003A	\$1,280,000
Series 2003B	\$22,150,000
Series 2003C	\$12,250,000
Series 2004A	\$8,095,000
Series 2006	\$24,815,000
Series 2009	\$26,280,000
Series 2011	\$30,005,000
	<b>\$194,771,000</b>

**KIA Currently Servicing**

F06-03	\$3,469,801
C08-01	\$5,389,023

**Notes**

BAN 2011	\$25,615,000	
Taylor Mill	\$1,100,000	Non-Interest Note
Deferred Note Kenton County	\$100,000	

**KIA Not Servicing**

F08-07	\$3,836,862
F9-02	\$16,000,000

**EXHIBIT 5**





**Balance Sheet**  
**As of February 29, 2012**

<b>Assets</b>	<b>2012</b>	<b>2011</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$15,464,397	\$12,837,734
Accrued Interest Receivable	\$12,631	\$13,002
Accounts Receivable Customers	\$3,005,860	\$3,323,803
Accounts Receivable Unbilled Customers	\$5,400,000	\$5,400,000
Accounts Receivable Other	\$58,759	\$42,768
Assessments Receivable	\$98,760	\$92,634
 Inventory Supplies for New Installation and Maintenance, at Cost	 \$1,020,367	 \$1,244,207
Prepaid Expenses	<u>\$266,680</u>	<u>\$319,831</u>
<b>Total Current Assets</b>	<b>\$25,327,454</b>	<b>\$23,273,979</b>
<b>Restricted Assets</b>		
Bond Proceeds Fund	\$23,040,992	\$20,041,667
Debt Service Reserve Account	\$18,049,911	\$15,957,522
Debt Service Account	\$3,724,696	\$2,803,261
Improvement, Repair, & Replacement	\$9,846,851	\$4,254,713
Boone/Florence Settlement Account	<u>\$1,176,665</u>	<u>\$1,604,064</u>
<b>Total Restricted Assets</b>	<b>\$55,839,115</b>	<b>\$44,661,227</b>
<b>Non Current Assets</b>		
Miscellaneous Deferred Charges	\$6,550,496	\$7,412,589
<b>Capital Assets:</b>		
Land, System, Buildings, and Equipment	\$354,231,956	\$337,152,194
Construction in Progress	\$59,829,320	\$40,626,099
Total Capital Assets before Accumulated Depreciation	\$414,061,276	\$377,778,293
Less: Accumulated Depreciation	<u>(\$94,370,740)</u>	<u>(\$85,950,124)</u>
Capital Assets Net of Accumulated Depreciation	\$319,690,536	\$291,828,169
<b>Total Noncurrent Assets</b>	<b>\$326,241,032</b>	<b>\$299,240,758</b>
<b>Total Assets</b>	<b><u>\$407,407,601</u></b>	<b><u>\$367,175,964</u></b>



**Balance Sheet  
As of February 29, 2012**

<b>Liabilities and Retained Earnings</b>	<b>2012</b>	<b>2011</b>
<b>Current Liabilities</b>		
Current Portion of Long Term Debt	\$9,073,967	\$7,919,844
Accounts Payable	\$1,832,254	\$1,325,546
Accrued Payroll & Liabilities	\$460,754	\$226,034
Other Accrued Liabilities	<u>\$75,080</u>	<u>\$74,375</u>
<b>Total Current Liabilities</b>	<b>\$11,442,055</b>	<b>\$9,545,799</b>
<b>Current Liabilities From Restricted Assets</b>		
Accounts Payable	\$3,866,382	\$2,362,062
Accrued Interest Payable	<u>\$1,149,152</u>	<u>\$962,560</u>
<b>Total Current Liabilities From Restricted Assets</b>	<b>\$5,015,534</b>	<b>\$3,324,622</b>
<b>Long Term Debt</b>		
Long Term Portion of Bonded Indebtedness	\$214,242,719	\$180,096,204
Bond Anticipation Notes Payable	\$25,615,000	\$29,160,000
Note Payable-Taylor Mill Purchase	\$925,000	\$1,100,000
Deferred Note Payable	<u>\$100,000</u>	<u>\$100,000</u>
<b>Total Long Term Debt</b>	<b>\$240,882,719</b>	<b>\$210,456,204</b>
<b>Total Liabilities</b>	<b>\$257,340,308</b>	<b>\$223,326,625</b>
<b>Retained Earnings</b>	<b><u>\$150,067,293</u></b>	<b><u>\$143,849,339</u></b>
<b>Total Liabilities and Retained Earnings</b>	<b><u>\$407,407,601</u></b>	<b><u>\$367,175,964</u></b>



**Income and Expense Report Summary  
For the Two Months ending February 29, 2012**

<b>Current Period</b>	<b>February 2012</b>	<b>February 2011</b>	<b>February Budget</b>	<b>Variance Over (Under) %</b>
Total Income	\$2,866,958	\$2,758,049	\$2,887,980	-0.7%
Total O&M Expenses	\$1,852,643	\$1,774,209	\$1,952,210	-5.1%
Transfer to Debt Service	\$1,500,000	\$1,420,000	\$1,500,000	0.0%
Available for Transfer to Operating Capital	(\$485,685)	(\$436,160)	(\$564,230)	-13.9%
<b>Year to Date</b>	<b>YTD 2012</b>	<b>YTD 2011</b>	<b>YTD Budget</b>	<b>Variance Over (Under) %</b>
Total Income	\$6,094,214	\$5,995,632	\$6,140,686	-0.8%
Total O&M Expenses	\$3,943,679	\$3,703,643	\$3,903,347	1.0%
Transfer to Debt Service	\$3,000,000	\$2,840,000	\$3,000,000	0.0%
Available for Transfer to Operating Capital	(\$849,465)	(\$548,011)	(\$762,661)	11.4%
				<b>2012 Annual Budget</b>
				\$49,174,236
				\$24,538,602
				\$18,000,859
				\$6,634,775