



Allen Anderson, President & CEO

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RECEIVED

JUN 08 2011

PUBLIC SERVICE  
COMMISSION

June 8, 2011

Mr. Jeff R. Derouen, Executive Director  
Kentucky Public Service Commission  
P.O. Box 615  
Frankfort, KY 40602

RE: Case No. 2011-00096 – Application of South Kentucky Rural Electric Cooperative, Inc. for  
an increase in retail electric rates

Dear Mr. Derouen:

Attached you will find an original and ten (10) copies of South Kentucky Rural Electric Cooperative, Inc.  
application for an increase in its retail electric rates.

A copy of this letter and filing is being sent to the Office of Rate Intervention of the Office of the  
Attorney General.

Sincerely,

SOUTH KENTUCKY RECC

A handwritten signature in black ink, appearing to read 'Stephen Johnson', is written over a horizontal line.

Stephen Johnson  
Vice President of Finance

SJ:jb

C: Office of Rate Intervention  
Office of the Attorney General  
1024 Capital Center Drive  
Suite 200  
Frankfort, Kentucky 40601

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

**In the Matter of Adjustment of  
Rates of South Kentucky Rural Electric  
Cooperative Corporation**

**Case No. 2011-00096**

**APPLICATION**

South Kentucky Rural Electric Cooperative Corporation (herein designated as "SKRECC") hereby makes application for an adjustment of rates, as follows:

1. SKRECC informs the commission that it is engaged in the business of operation of a retail electric distributions system in portions of eleven (11) counties in central Kentucky and two (2) counties in Tennessee does hereby propose to adjust rates, effective July 3, 2011, in conformity with the attached schedule.

2. The name and post office address of the applicant is South Kentucky Rural Electric Cooperative Corporation, P.O. Box 910, Somerset, Kentucky, 42502 [807 KAR 5:001, Section 8(1)].

3. The Articles of Incorporation and all amendments thereto for SKRECC were filed with the Commission in PSC Case No. 1995-00383, for an application to increase rates. [807 KAR 5:001, Section 8(3)].

4. The application is supported by a twelve month historical test period ending September 30, 2010 and includes adjustments for known and measurable changes [807 KAR 5:001, Section 10(1)(a)].

5. SKRECC states that the reasons the rate adjustment are required pursuant to 807 KAR Section 10(1)(a)(1) are as follows:

a. SKRECC last filed an increase in rates in Case No. 2005-00450. Since then, SKRECC has incurred increases in the cost of power, materials, equipment, labor, taxes, interest, debt service and other fixed and variable costs. SKRECC has been required to borrow funds to finance its construction projects.

b. The financial condition of SKRECC has deteriorated substantially over the past few years.

c. SKRECC had a Times Interest Earned Ratio (TIER) of 2.28X and a TIER of 1.47 excluding G&T capital credits, for the test year ending September 30, 2010. SKRECC is required under its mortgage agreement to maintain a TIER of 1.25, based on an average of two of the three most current years.

d. SKRECC requires this rate adjustment to meet the terms of the mortgage agreement and to maintain its financial stability and integrity.

e. The Board of Directors of SKRECC at its meeting on April 28, 2011, received the current financial condition of SKRECC and the need for a rate adjustment to maintain the financial stability and integrity of the Cooperative. The Board of Directors adopted a resolution directing the administrative staff and consultants to proceed with the necessary application and filings with the Public Service Commission to adjust the rates of South Kentucky. A copy of the resolution is attached as Exhibit F.

6. Annual reports, including the most recent calendar year, are on file with the Commission in accordance with 807 KAR 5:006, Section 3(1) [807 KAR 5:001, Section 10(1)(a)2].

7. SKRECC is not a limited partnership [807 KAR 5:001, Section 10(1)(a) 4].

8. SKRECC files with this application a Certificate of Good Standing dates within 60 days of the date of this application and attached as Exhibit A. [807 KAR 5:001, Section 10(1)5].

9. SKRECC does not conduct business under an assumed name [807 KAR 5:001, Section 10(1)(a)6].

10. The proposed tariff is attached as Exhibit B in a form that complies with 807 KAR 5:001 with an effective date not less than 30 days from the date of this application [807 KAR 5:001, Section 10(1)(a)7].

11. The proposed tariff changes, identified in compliance with 807 KAR 5:001, are shown by providing the present and proposed tariffs in comparative form on the same sheet, side by side, or on facing sheets, side by side, as Exhibit C [807 KAR 5:001, Section 10(1)(a)8].

12. SKRECC has given notice to its members of the filing of this application in accordance with 807 KAR 5:001, Section 3-10 (3) and (4). A copy of the notice is attached as Exhibit D [807 KAR 5:001, Section 10(1)(a)9].

13. SKRECC filed with the Commission a written notice of intent to file a rate application at least four (4) weeks prior to filing this application. The notice of intent stated the rate application would be supported by a historical test period and was served upon the Attorney

General, Utility Intervention and Rate Division is shown as Exhibit E [807 KAR 5:001, Section 10(2)].

14. A complete description and qualified explanation for all proposed adjustments with proper support for any proposed changes in price or activity levels, and any other factors which may affect the adjustment, including a Revenue Analysis shown as Exhibit G [807 KAR 5:001, Section (10)(6)(a)].

15. The prepared testimony of each witness supporting the application is attached as Exhibits H [807 KAR 5:001, Section 10(6)(b)].

16. A statement estimating the effect the new rates will have upon the revenues of SKRECC, including, at a minimum, the total amount of revenues resulting from the increase or decrease and the percentage of the increases or decreases and the percentage of the increase or decrease is shown by Exhibit G [807 KAR 5:001, Section 10(6)(d)].

17. The effect upon the average bill for each customer classification to which the proposed rate change will apply is shown by Exhibits I and J [807 KAR 5:001, Section 10(6)(e)].

18. An analysis of customers' bills in such detail that revenues from present and proposed rates can be readily determined for each customer class is shown by Exhibit J [807 KAR 5:001, Section 10(6)(g)].

19. A summary of the Cooperative's determination of its revenue requirements based on return on net investment rate base, return on capitalization, interest coverage, debt service coverage or operating ratio, with supporting schedules is shown by Exhibit K [807 KAR 5:001, Section 10(6)(h)].

20. A reconciliation of the rate base and capital used to determine its revenue requirements is shown by Exhibit L [807 KAR 5:001, Section 10(6)(i)].

21. A current chart of accounts is shown by Exhibit M [807 KAR 5:001, Section 10(6)(j)].

22. The independent auditor's report is attached as Exhibit N [807 KAR 5:001, Section 10(6)(k)].

23. The Federal Energy Regulatory Commission or Federal Communications Commission have not audited South Kentucky and no audit reports exist [807 KAR 5:001, Section 10(6)(l)].

24. No Federal Energy Regulatory Commission Form 1 exists as to SKRECC [807 KAR 5:001, Section 10(6)(m)].

25. SKRECC has included a depreciation study and is attached as Exhibit 20 [807 KAR 5:001, Section 10(6)(n)].

26. A list of commercially available or in-house developed computer software, programs, and models used in the development of the schedules and work papers associated with the filing of this application are attached as Exhibit O [807 KAR 5:001, Section 10(6)(o)].

27. No stock or bond offerings have been made by SKRECC [807 KAR 5:001, Section 10(6)(p)].

28. Annual Reports to members for 2009 and 2010 are attached as Exhibit P [807 KAR 5:001, Section 10(6)(q)].

29. The monthly managerial reports providing financial results of operations for the twelve (12) months in the test period are attached as Exhibit Q [807 KAR 5:001, Section 10(6)(r)].

30. No Securities and Exchange Commission Annual Reports exist as to SKRECC because it is not regulated by that regulated body [807 KAR 5:001, Section 10(6)(s)].

31. SKRECC had no amounts charged or allocated to it by an affiliate or general or home office and did not pay monies to an affiliate or general or home office during the test period or during the previous three (3) calendar years [807 KAR 5:001, Section 10(6)(t)].

32. A cost of service study based on a methodology generally accepted within the electric industry and based on current and reliable data for the test period is attached as Exhibit R [807 KAR 5:001, Section 10(6)(u)].

33. SKRECC is not a Local Exchange Carrier or Company as set forth in 807 KAR 5:001, Section 10(6)(v)].

34. A detailed income statement and balance sheet reflecting the impact of all proposed adjustments is attached as Exhibit S [807 KAR 5:001, Section 10(7)(a)].

35. No “proposed pro forma adjustments reflecting plant additions” exist or apply to SKRECC [807 KAR 5:001, Section (7)(c)].

36. The operating budget for each month of the period encompassing the pro forma adjustments is attached as Exhibit T [807 KAR 5:001, Section (7)(d)].

37. Additional financial exhibits required by 807 KAR 5:001, Section 10, financial information covering twelve (12) month historical test period ending September 30, 2010, and other information required to be filed is attached by exhibits, as follows:

Exhibit U	By-Laws
Exhibit V	Detailed comparative income statement, statement of cash flows and balance sheet
Exhibit W	Schedule showing monthly comparison of balance sheet accounts from Test year to Preceding year
Exhibit X	Schedule showing monthly comparison of income statement accounts from Test year to Preceding Year
Exhibit Y	Trial balance at end of test year
Exhibit Z	Capital structure
Exhibit 1	Adjustment for salaries and wages
Exhibit 2	Adjustment for payroll taxes
Exhibit 3	Adjustment for depreciation
Exhibit 4	Adjustment for property taxes
Exhibit 5	Adjustment for long term and short term interest
Exhibit 6	Adjustment for post-retirement benefits
Exhibit 7	Adjustment for retirement costs
Exhibit 8	Adjustment for medical insurance
Exhibit 9	Adjustment for professional fees
Exhibit 10	Adjustment for director expenses
Exhibit 11	Adjustment for miscellaneous expenses
Exhibit 12	Adjustment for rate case expenses
Exhibit 13	Adjustment for donations
Exhibit 14	Adjustment for purchase power
Exhibit 15	Adjustment for normalized revenue
Exhibit 16	Adjustment for end of year customer adjustment
Exhibit 17	KAEC Statistical Comparison
Exhibit 18	Capitalization policies and employee benefits
Exhibit 19	Equity management plan
Exhibit 20	Depreciation Study

WHEREFORE, SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION applies and requests approval of the adjustment of rates as set forth in this application and issuance of an order approving and authorizing the new rates at the earliest possible date.

Dated: June 7<sup>th</sup>, 2010.

South Kentucky Rural Electric Cooperative Corporation

*Allen Anderson*

Allen Anderson, President & CEO

COUNSEL:

Darrell Saunders  
PO Box 1324  
Corbin, Kentucky 40702

*Darrell Saunders*

Darrell Saunders, Attorney for  
South Kentucky Rural Electric Cooperative Corporation

I, Allen Anderson, President & CEO, state that the statements contained in the foregoing application are true to the best of my information and belief.

*Allen Anderson*

Allen Anderson, President & CEO  
South Kentucky Rural Electric Cooperative Corporation

Subscribed and sworn to before me by Allen Anderson as President & CEO of South Kentucky Rural Electric Cooperative Corporation this 7<sup>th</sup> day of June 2011.

*Janice G. Baker*

Notary Public, Kentucky State At Large

My Commission Expires: 12-2-2013

Commonwealth of Kentucky  
Elaine N. Walker, Secretary of State

Elaine N. Walker  
Secretary of State  
P. O. Box 718  
Frankfort, KY 40602-0718  
(502) 564-3490  
<http://www.sos.ky.gov>

Certificate of Existence

Authentication number: 113472

Visit <https://app.sos.ky.gov/ftshow/certvalidate.aspx> to authenticate this certificate.

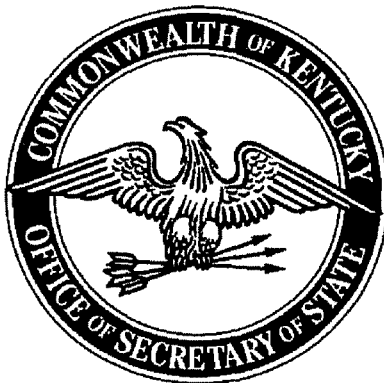
I, Elaine N. Walker, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

**SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE  
CORPORATION**

is a corporation duly incorporated and existing under KRS Chapter 14A and KRS Chapter 273, whose date of incorporation is October 13, 1938 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that Articles of Dissolution have not been filed; and that the most recent annual report required by KRS 14A.6-010 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 12<sup>th</sup> day of May, 2011, in the 219<sup>th</sup> year of the Commonwealth.



*Elaine N. Walker*

Elaine N. Walker  
Secretary of State  
Commonwealth of Kentucky  
113472/0047666



Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY NO. 7  
15th REVISED SHEET NO. T-1  
CANCELING P.S.C.KY NO.7  
14th REVISED SHEET NO. T-1

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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CLASSIFICATION OF SERVICE	
RESIDENTIAL, FARM AND NON-FARM SERVICE	SCHEDULE A

---

APPLICABLE: In all territory served by the seller.

AVAILABILITY: Available to consumers of the Cooperative for all uses in the home and on the farm and for other consumers using single-phase service including schools, churches, and community buildings all subject to the established rules and regulations of the seller. The capacity of individual motors served under this schedule may not exceed 10 horsepower.

TYPE OF SERVICE: Single-phase 60 cycle at available secondary voltage.

RATES PER MONTH:

Consumer Charge - No KWH Usage.....	\$15.00	(I)
Energy Charge:		
All KWH per month @.....	\$0.09489	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B following these tariffs.

MINIMUM CHARGE: The minimum monthly charge shall be the "Consumer Charge - No KWH Usage" as stated in Rates per month above.

(Continued - Next Page)

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DATE OF ISSUE: June 10, 2011

DATE EFFECTIVE: July 15, 2011

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ISSUED BY: \_\_\_\_\_ PRESIDENT & C.E.O. SOUTH KENTUCKY RECC  
Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2011-00096 dated  
June 10, 2011.

Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY NO. 7  
15th REVISED SHEET NO. T-2  
CANCELING P.S.C.KY NO.7  
14th REVISED SHEET NO. T-2

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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CLASSIFICATION OF SERVICE  
RESIDENTIAL, FARM AND NON-FARM SERVICE SCHEDULE A

---

MARKETING RATE: A special marketing rate equal to 60% of the last step rate stated is available for specific marketing program as approved by South Kentucky's Board of Directors. The marketing rate requires separate metering and an executed contract between the Member and the Cooperative. A sample contract is shown following these tariffs as APPENDIX D. This marketing rate is for energy purchased from the wholesale power supplier under their marketing rate and is for the below listed off-peak hours:

<u>-MONTHS-</u>	<u>OFF-PEAK HOURS - EST</u>
October through April	12:00 Noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.
May through September	10:00 p.m. to 10:00 a.m.

MARKETING RATE PER MONTH:

ETS USAGE MEMBERS WITH CONTRACT, all KWH per month @.....	\$0.056934	(I)
ETS USAGE MEMBERW WITHOUT CONTRACT		
YEAR 1, all KWH per month @.....	\$0.05921	(II)
YEAR 2, all KWH per month @.....	\$0.06313	(III)
YEAR 3, all KWH per month @.....	\$0.06706	(IV)

TERMS OF PAYMENT: The rates stated are net. If payment is not made by the due date, the current month charges shall be increased by 5%.

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DATE OF ISSUE: June 10, 2011 DATE EFFECTIVE: July 15, 2011

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Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2011-00096 dated  
June 10, 2011.

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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	CLASSIFICATION OF SERVICE	
ALL ELECTRIC SCHOOL SCHEDULE		SCHEDULE AES

---

APPLICABLE: In all territory served by the Seller.

AVAILABILITY: Available to all public schools whose total energy requirements, including but not limited to heating, air conditioning, lighting and water heating is supplied by electricity furnished by the cooperative.

TYPE OF SERVICE: The electric service furnished under this schedule will be of 60 cycle, alternating current and at available voltage, single or three phase at Seller's option.

RATES PER MONTH:

Consumer Charge – No kWh Usage	\$83.02	(I)
Energy Charge per kWh	\$0.09127	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B, following these tariffs.

MINIMUM CHARGE: The minimum monthly charge shall be the HIGHEST one of the following:

- (a) The consumer charge, or
- (b) The minimum monthly charges, as specified in the contract for service, or,
- (c) A charge of \$0.80 per kVA of required transformer capacity. The Seller may, if it so desires, install transformers of capacity larger than required, but in such case, the Consumers minimum bill shall be based on the standard transformer size which would have been adequate for the Consumer's load.

CONDITIONS OF SERVICE

1. An agreement for the purchase of power shall be executed by the Consumer for service under this schedule as deemed necessary by the Seller.
2. Delivery Point – If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, poles, lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the Consumer.
3. Primary Service – The seller shall meter at secondary distribution voltage unless it would be agreeable to both parties to primary meter.

TERMS OF PAYMENT: The rates stated are net. If payment is not made by the due date, the current month charges shall be increased by 5%.

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DATE OF ISSUE: June 10, 2011

DATE EFFECTIVE: July 15, 2011

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SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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	CLASSIFICATION OF SERVICE	
SMALL COMMERCIAL RATE		SCHEDULE B

---

APPLICABLE: In all territory served by the seller.

AVAILABILITY: Available for commercial, small power and three-phase farm and/or residential service where available. (Also temporary services to construction jobs, fairs, carnivals, etc.). Includes lightning, heating and power subject to the established rules and regulations of the seller. Service under this schedule shall be limited to 50 KVA installed transformer capacity.

TYPE OF SERVICE: Single-phase and three-phase, 60 cycle at available secondary voltage. Motors having a rated capacity in excess of 10 horsepower must be three-phase. Where residential and commercial usage are metered as a single meter, all usage shall be billed under this schedule.

RATES PER MONTH:

Consumer Charge - No KWH Usage.....	\$25.00	(I)
Energy Charge:		
All KWH per month @.....	\$0.109650	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B following these tariffs.

MINIMUM CHARGE:

- (a) Single Phase Service shall be the "Consumer Charge - No KWH Usage" as stated in the rates per month.
- (b) Three Phase Service shall be determined by applying \$0.80 per KVA of transformer capacity installed. The Seller may, if it so desires, install transformer(s) of capacity larger than required but in such case the consumers minimum bill shall be based on the standard transformer size which would have been adequate for consumer's load.

(Continued - Next Page)

DATE OF ISSUE: June 10, 2011

DATE EFFECTIVE: July 15, 2011

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 Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2011-00096 dated  
June 10, 2011.

Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY NO. 7  
15th REVISED SHEET NO. T-4  
CANCELLING P.S.C. KY NO.7  
14th REVISED SHEET NO.T-4

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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	CLASSIFICATION OF SERVICE	
SMALL COMMERCIAL RATE		SCHEDULE B

---

MARKETING RATE: A special marketing rate equal to 60% of the last step rate stated is available for specific marketing programs as approved by South Kentucky's Board of Directors. The marketing rate requires separate metering and an executed contract between the Member and the Cooperative. A sample contract is shown following these tariffs as APPENDIX D. This marketing rate is for energy purchased from the wholesale power supplier under their marketing rate and is for the below listed off-peak hours:

<u>-MONTHS-</u>	<u>OFF PEAK HOURS - EST</u>
October through April	12:00 Noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.
May through September	10:00 p.m. to 10:00 a.m.

MARKETING RATE PER MONTH:

ETS USAGE, all KWH per Month @..... \$0.07406 (I)

TERMS OF PAYMENT: The rates stated are net. If payment is not made by the due date, the current month charges shall be increased by 5%.

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DATE OF ISSUE: June 10, 2011                      DATE EFFECTIVE: July 15, 2011

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ISSUED BY: \_\_\_\_\_ PRESIDENT & C.E.O. SOUTH KENTUCKY RECC  
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June 10, 2011.

Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C.KYNO.7  
2<sup>nd</sup> REVISED SHEET NO. T-12.1  
CANCELING P.S.C. KY NO. 7  
1<sup>st</sup> REVISED NO. T-12.1

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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\* CLASSIFICATION OF SERVICE \*

INTERRUPTIBLE SERVICE RIDER

SCHEDULE (I.S.R.)

---

Standard Rider

This Interruptible Rate is a rider to Rate Schedules LP, LP-1, LP-2, and LP-3.

Applicable

In all territory served by the Cooperative.

Availability of Service

This schedule shall be made available to any member where that member will contract for an interruptible demand of not less than 250 kW and not more than 20,000 kW, subject to a maximum number of hours of interruption per year and a notice period as listed below.

Monthly Rate

A monthly demand credit per kW is to be based on the following matrix:

<u>NOTICE MINUTES</u>	<u>ANNUAL HOURS OF INTERRUPTION</u>		
	<u>200</u>	<u>300</u>	<u>400</u>
<u>10</u>	\$4.20	\$4.90	\$5.60
<u>60</u>	\$3.50	\$4.20	\$4.90

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DATE OF ISSUE: June 10, 2011

DATE EFFECTIVE: July 15, 2011

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SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY. NO. 7  
15th REVISED SHEET T-5  
CANCELLING P.S.C. KY. NO.7  
14th REVISED SHEET NO. T-5

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CLASSIFICATION OF SERVICE
LARGE POWER RATE <span style="float: right;">SCHEDULE LP</span>

---

APPLICABLE: In all territory served by the Seller.

AVAILABILITY: Available to all commercial and industrial consumers who require excess of 50 KVA transformer capacity for lighting and/or heating and/or power. Consumers served under this schedule may request service under the OPS SCHEDULE if they so desire provided the request is made in advance and not more than once every 12 months and provided KVA requirement is not in excess of 300 KVA.

TYPE OF SERVICE: The electric service furnished under this schedule will be of 60 cycle, alternating current and at available standard voltage, single or three phase at Seller's option.

RATES PER MONTH:

Consumer Charge - No KWH Usage .....	\$50.00	(I)
Demand Charge:		
Billing Demand per KW per Month .....	\$ 7.00	(I)
Energy Charge:		
All KWH per Month @.....	\$ 0.06914	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B following these tariffs.

DETERMINATION OF BILLING DEMAND: The billing demand shall be the maximum kilowatt demand established by the consumer for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter.

POWER FACTOR ADJUSTMENT: The consumer agrees to maintain unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90%, and divided this product by the actual power factor at the time of the monthly maximum demand.

(Continued - Next Page)

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Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2011-00096 dated  
June 10, 2011.

SOUTH KENTUCKY R.E.C.C.  
 SOMERSET, KENTUCKY 42501

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CLASSIFICATION OF SERVICE

LARGE POWER RATE 1 (500 KW TO 4,999 KW) SCHEDULE LP-1

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**APPLICABLE:** Entire Service Area - Applicable to contracts with contract demands of 500 to 4,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand.

**TYPE OF SERVICE:** Three phase 60 hertz at voltages as agreed to in the special Contract for Service

**RATES PER MONTH:**

Consumer Charge:

The consumer charge is equal to the metering charge plus the substation charge.

- |   |    |          |     |
|---|----|----------|-----|
| 1. Metering Charge                        | \$ | 142.85   | (I) |
| 2. Substation Charge Based on Contract Kw |    |          |     |
| a. - 500 - 999 kw                         | \$ | 359.99   | (I) |
| b. - 1,000 - 2,999 kW                     | \$ | 1,078.84 | (I) |
| c. - 3,000 - 7,499 kW                     | \$ | 2,711.96 | (I) |

If retail consumer has provided for the investment in the substation facilities from which it is served, the substation charge does not apply and the only applicable rate is the metering charge.

- |                      |                                 |     |
|----------------------|---------------------------------|-----|
| Demand Charge: ..... | \$6.16 per KW of billing demand | (I) |
| Energy Charge: ..... | \$0.06091 per KWH               | (I) |

**DETERMINATION OF BILLING DEMAND:** The billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months coincident with wholesale power suppliers system peak demand. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>-Month-</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

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DATE OF ISSUE: June 10, 2011

DATE EFFECTIVE: July 15, 2011

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Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY NO. 7  
14th REVISED SHEET NO. T-9  
CANCELLING P.S.C. KY NO. 7  
13th REVISED SHEET NO. T-9

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

CLASSIFICATION OF SERVICE

LARGE POWER RATE 2 (5,000 TO 9,999 KW)

SCHEDULE LP – 2

APPLICABLE: Entire Service Area - Applicable to contracts with contract demands of 5,000 to 9,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand.

TYPE OF SERVICE: Three phase 60 hertz at voltages as agreed to in the special Contract for Service.

RATES PER MONTH:

Consumer Charge:

The consumer charge is equal to the metering charge plus the substation charge:

- 1. Metering Charge \$ 142.85 (I)
- 2. Substation Charge Based on Contract kW
  - a. - 3,000 - 7,499 kW \$ 2,711.96 (I)
  - b. - 7,500 - 14,799 kW \$ 3,262.80 (I)

If retail consumer has provided for the investment in the substation facilities from which it is served, the substation charge does not apply and the only applicable rate is the metering charge.

Demand Charge: \$6.16 per KW of billing demand (I)

Energy Charge: \$0.06091 per KWH for the first 400 KWH, per KW (I)  
of billing demand, limited to the first 5000 KW.

\$0.05404 per KWH for all remaining KWH (I)

DETERMINATION OF BILLING DEMAND: The billing demand shall be the greater of (a) or (b) listed below:

(a) The contract demand

(b) The ultimate consumer's highest demand during the current month or the preceding eleven months coincident with wholesale power suppliers system peak demand. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein):

<u>-Months-</u>	<u>Hours Applicable For Demand Billing - EST</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M to 10:00 P.M.

DATE OF ISSUE: June 10, 2011

DATE EFFECTIVE: July 15, 2011

ISSUED BY: \_\_\_\_\_ PRESIDENT & C.E.O. SOUTH KENTUCKY RECC  
Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2011-00096 dated June 10, 2011.

SOUTH KENTUCKY R.E.C.C.  
 SOMERSET, KENTUCKY 42501

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\* CLASSIFICATION OF SERVICE \*

LARGE POWER RATE 3 (500 KW TO 2,999 KW) SCHEDULE LP - 3

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APPLICABLE: Entire Service Area - Applicable to contracts with contract demands of 500 to 2,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand.  
TYPE OF SERVICE: Three phase 60 hertz at voltages as agreed to in the special Contract for Service.

RATES PER MONTH:

Consumer Charge:

The consumer charge is equal to the metering charge plus the substation charge:

1. Metering Charge	\$	145.86	(I)
2. Substation Charge Based on Contract kW			
a. 500 - 999 kW	\$	367.59	(I)
b. 1,000 - 2,999 kW	\$	1101.60	(I)

If retail consumer has provided for the investment in the substation facilities from which it is served, the substation charge does not apply and the only applicable rate is the metering charge.

Demand Charge per KW			
Contract demand.....	\$6.29		(I)
Excess demand.....	\$9.13		(I)
Energy charge per kWh @.....	\$0.05915		(I)

DETERMINATION OF BILLING DEMAND: The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month coincident with wholesale power suppliers system peak demand. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein).

<u>-Months-</u>	<u>Hours Applicable For Demand Billing - E.S.T.</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

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DATE OF ISSUE: June 10, 2011

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Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY NO. 7  
18TH REVISED SHEET NO.T-16  
CANCELING P.S.C. KY NO. 7  
17TH REVISED SHEET NO. T-16

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42503

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CLASSIFICATION OF SERVICE	SCHEDULE OL
OUTDOOR LIGHTING SERVICE-SECURITY LIGHTS	

---

APPLICABLE: In all territory served by the Seller.

AVAILABILITY: Available to all consumers of the Cooperative for dusk to dawn lighting in close proximity to the existing overhead secondary circuits.

TYPE OF SERVICE: Rental of automatic dusk to dawn outdoor lighting fixture of a standard size and type as stated in the rate.

RATES PER LIGHT PER MONTH:

	<u>Unmetered</u>	<u>Metered</u>	
Mercury Vapor or Sodium - 7,000 - 10,000 Lumens	\$10.57	\$7.23	(I)
(M.V. @74 KWH per Mo.-S. @45 KWH per Mo.)			
Directional Flood Light, with bracket			
250 Watt Sodium @ 106 KWH per Mo.	\$16.99	\$ 9.18	(I)
250 Watt Metal Halide @ 106 KWH per Mo.	\$18.34	\$10.22	(I)
400 Watt Metal Halide @ 167 KWH per Mo.	\$23.14	\$10.22	(I)
1000 Watt Metal Halide @ 395 KWH per Mo.	\$41.70	\$11.41	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B, following these tariffs.

CONDITIONS OF SERVICE:

1. The Cooperative shall furnish, install, operate and maintain security light(s) at a location mutually agreeable to both the Cooperative and the Consumer. The Cooperative will determine if the 7,000 - 10,000 Lumens is to be metered or unmetered.
  
2. The Cooperative shall install security lights only on existing service where an additional pole is not required. If Consumer requires additional line (not to exceed 150 feet from existing line) including pole to be constructed, there will be a charge of \$100.00 for installing the additional facilities.

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Form for Filing Rate Schedules  
  
SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY NO. 7  
15th REVISED SHEET NO. T-15  
CANCELLING P.S.C. KY NO. 7  
14th REVISED SHEET NO. T-15

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CLASSIFICATION OF SERVICE
STREET LIGHTING SERVICE
SCHEDULE STL

---

APPLICABLE: In all territory served by the Seller.

AVAILABILITY: Available to cities or townships for dusk to dawn lighting.

TYPE OF SERVICE: Rental of automatic dusk to dawn outdoor lighting fixtures compatible with single-phase, 60 cycle alternating current at 120 or 240 volts.

RATES PER LIGHT PER MONTH:

Mercury Vapor or Sodium - 7,000 - 10,000 Lumens .....	\$ 9.75	(I)
(M.V. @ 74 KWH Mo. - S. @ 63 KWH Mo.)		
Mercury Vapor or Sodium - 15,000 - 28,000 Lumens .....	\$16.24	(I)
(M.V. @ 162 KWH Mo. - S. @ 135 KWH Mo.)		

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B, following these tariffs.

CONDITIONS OF SERVICE

1. Street lighting circuits including transformers, fixtures, lamps, additional guys or fittings will be furnished by the Cooperative.
2. The Cooperative shall install street lights on existing poles where secondary voltage is available, or if necessary, extend secondary voltage a maximum of 150 feet including one service pole at its own expense. The cost of line extensions beyond 150 feet, must be borne by the applicant.
3. All lamp replacement shall be made by the Cooperative. Lamp replacements may be charged to the applicant at cost as a separate item on the monthly bill for service.
4. Since the seller intends to eventually provide only sodium lighting fixtures, mercury vapor will be used only until present supply is exhausted. Mercury vapor presently in service will be maintained until such time as it is necessary to retire and replace with sodium.

TERMS OF PAYMENT: The rates stated are net. If payment is not made by the due date, the current month charges shall be increased by 5%.

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SOUTH KENTUCKY R.E.C.C.  
 SOMERSET, KENTUCKY 42503

DECORATIVE STREET LIGHTING	CLASSIFICATION OF SERVICE	SCHEDULE DSTL
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APPLICABLE: In all territory served by the Seller

AVAILABILITY: To associations, industrial foundations and large industrial consumers.

TYPE OF SERVICE: Rental of automatic dusk to dawn outdoor lighting fixtures compatible with single phase, 60 cycle alternating current at 120 or 240 volts.

RATES PER LIGHT PER MONTH:

	<u>Pole Rate</u>	<u>Un-metered</u>	<u>Metered</u>	
High Pressure Sodium Lamp - Cobra Head Light Installed on Existing Pole				
7,000-10,000 Lumens @ 39 kWh Mo		\$12.05	\$ 9.42	(I)
15,000-28,000 Lumens @ 100 kWh Mo		\$16.56	\$10.16	(I)
Cobra Head Light Installed on 30' Aluminum Pole				
7,000-10,000 Lumens @ 39 kWh Mo		\$19.15	\$16.32	(I)
15,000-28,000 Lumens @ 100 kWh Mo		\$22.88	\$16.32	(I)
Lexington Light Installed on 16' Aluminum Pole				
Sodium 7,000 - 10,000 Lumens @ 39 Kwh Mo.		\$12.74	\$10.09	(I)
Acorn Light Installed on 16' Fluted Pole				
Sodium 7,000 - 10,000 Lumens @ 39 Kwh Mo.		\$25.59	\$22.64	(I)
Metal Halide Lamp or Sodium				
100 Watt Acorn @ 44 Kwh Mo.		\$10.81	\$ 7.81	(I)
14' Smooth Black Pole	\$11.62			(I)
14' Fluted Pole	\$15.04			(I)
100 Watt Lexington @ 44 Kwh Mo		\$ 8.64	\$ 5.70	(I)
14' Smooth Black Pole	\$11.62			(I)
14' Fluted Pole	\$15.04			(I)
400 Watt Galleria @ 167 Kwh Mo.		\$23.21	\$12.29	(I)
1000 Watt Metal Halide - Galleria @ 395 Kwh Mo		\$39.88	\$14.37	(I)
30' Square Steel Pole	\$17.24			(I)
250 Watt Cobra Head HPS @ 106 Kwh w/30' Aluminum Pole		\$25.21		(I)
400 Watt Cobra Head Mercury Vapor @ 167 Kwh With				
8' Arm		\$19.74	\$ 8.91	(I)
12' Arm		\$22.86	\$11.96	(I)
16' Arm		\$23.84	\$12.90	(I)
30' Aluminium Pole	\$26.27			(I)

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Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY. NO. 7  
15th REVISED SHEET NO. T-13  
CANCELLING P.S.C. KY NO. 7  
14th REVISED SHEET NO. T-13

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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	CLASSIFICATION OF SERVICE	
OPTIONAL POWER SERVICE		SCHEDULE OPS

---

APPLICABLE: In all territory served by the Seller.

AVAILABILITY: Available to all commercial and industrial consumers who require excess of 50 KVA but limited to no more than 300 KVA transformer capacity for lighting and/or heating and/or power. Consumers served under this schedule may request service under the LP SCHEDULE if they so desire provided the request is made in advance and not more often than once every 12 months.

TYPE OF SERVICE: The electric service furnished under this schedule will be of 60 cycle, alternating current and at available standard voltage, single or three phase at Seller's option.

RATES PER MONTH:

Consumer Charge - No KWH Usage .....	\$50.00	(I)
Energy Charge:		
All KWH per Month @ .....	\$ 0.12105	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B following these tariffs.

MINIMUM CHARGE: The minimum monthly charge shall be the highest of the following charges:

- (a) The Consumer Charge - No KWH Usage as stated in Rates Per Month or
- (b) The minimum monthly charge as specified in the contract for service, or

DATE OF ISSUE: June 10, 2011

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June 10, 2011.

Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY NO. 7  
13th REVISED SHEET NO. T-18  
CANCELING P.S.C. KY NO. 7  
12th REVISED SHEET NO. T-18

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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CLASSIFICATION OF SERVICE	
UNMETERED COMMERCIAL SERVICE	SCHEDULE TVB

---

APPLICABLE: In all territory served by the Seller.

AVAILABILITY: To all commercial services for which the monthly KWH and KW demand is reasonable constant and which is not practical to install and maintain proper metering equipment as determined by the Seller.

TYPE OF SERVICE: Single-phase or three-phase as available, 60 cycle at available secondary voltage.

CLASS AND RATES PER MONTH:

Cable TV Amplifiers - (75 KWH per Month) .....	\$10.09	(I)
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FUEL ADJUSTMENT CLAUSE: As stated in APPENDIX B, following these tariffs.

TERMS OF PAYMENT: The rates stated are net. If payment is not made by the due date, the current month charges shall be increased by 5%.

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SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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CLASSIFICATION OF SERVICE

RESIDENTIAL, FARM AND NON-FARM SERVICE SCHEDULE A

---

APPLICABLE: In all territory served by the seller.

AVAILABILITY: Available to consumers of the Cooperative for all uses in the home and on the farm and for other consumers using single-phase service including schools, churches, and community buildings all subject to the established rules and regulations of the seller. The capacity of individual motors served under this schedule may not exceed 10 horsepower.

TYPE OF SERVICE: Single-phase 60 cycle at available secondary voltage.

RATES PER MONTH:

Consumer Charge - No KWH Usage.....	\$9.14	\$15.00	(I)
Energy Charge:			
All KWH per month @.....	\$0.09214	\$0.09489	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B following these tariffs.

MINIMUM CHARGE: The minimum monthly charge shall be the "Consumer Charge - No KWH Usage" as stated in Rates per month above.

(Continued - Next Page)

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Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY NO. 7  
14th REVISED SHEET NO. T-2  
CANCELING P.S.C.KY NO.7  
13th REVISED SHEET NO. T-2

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

---

CLASSIFICATION OF SERVICE

RESIDENTIAL, FARM AND NON-FARM SERVICE SCHEDULE A

---

MARKETING RATE: A special marketing rate equal to 60% of the last step rate stated is available for specific marketing program as approved by South Kentucky's Board of Directors. The marketing rate requires separate metering and an executed contract between the Member and the Cooperative. A sample contract is shown following these tariffs as APPENDIX D. This marketing rate is for energy purchased from the wholesale power supplier under their marketing rate and is for the below listed off-peak hours:

<u>-MONTHS-</u>	<u>OFF-PEAK HOURS - EST</u>
October through April	12:00 Noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.
May through September	10:00 p.m. to 10:00 a.m.

MARKETING RATE PER MONTH:

ETS USAGE, all KWH per month @.....	\$0.05528	(I)
ETS USAGE MEMBERS WITH CONTRACT, all KWH per month @.....	\$0.056934	(I)
ETS USAGE MEMBERW WITHOUT CONTRACT		
YEAR 1, all KWH per month @.....	\$0.05921	(II)
YEAR 2, all KWH per month @.....	\$0.06313	(III)
YEAR 3, all KWH per month @.....	\$0.06706	(IV)

TERMS OF PAYMENT: The rates stated are net. If payment is not made by the due date, the current month charges shall be increased by 5%.

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SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

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CLASSIFICATION OF SERVICE  
SMALL COMMERCIAL RATE SCHEDULE B

---

APPLICABLE: In all territory served by the seller.

AVAILABILITY: Available for commercial, small power and three-phase farm and/or residential service where available. (Also temporary services to construction jobs, fairs, carnivals, etc.). Includes lightning, heating and power subject to the established rules and regulations of the seller. Service under this schedule shall be limited to 50 KVA installed transformer capacity.

TYPE OF SERVICE: Single-phase and three-phase, 60 cycle at available secondary voltage. Motors having a rated capacity in excess of 10 horsepower must be three-phase. Where residential and commercial usage are metered as a single meter, all usage shall be billed under this schedule.

RATES PER MONTH:

Consumer Charge - No KWH Usage.....	\$17.14	\$25.00	(I)
Energy Charge:			
All KWH per month @.....	<del>\$0.10389</del>	\$0.109650	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B following these tariffs.

MINIMUM CHARGE:

- (a) Single Phase Service shall be the "Consumer Charge - No KWH Usage" as stated in the rates per month.
- (b) Three Phase Service shall be determined by applying \$0.80 per KVA of transformer capacity installed. The Seller may, if it so desires, install transformer(s) of capacity larger than required but in such case the consumers minimum bill shall be based on the standard transformer size which would have been adequate for consumer's load.

(Continued - Next Page)

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Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY NO. 7  
14th REVISED SHEET NO. T-4  
CANCELLING P.S.C. KY NO.7  
13th REVISED SHEET NO.T-4

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

---

	CLASSIFICATION OF SERVICE	
SMALL COMMERCIAL RATE		SCHEDULE B

---

MARKETING RATE: A special marketing rate equal to 60% of the last step rate stated is available for specific marketing programs as approved by South Kentucky's Board of Directors. The marketing rate requires separate metering and an executed contract between the Member and the Cooperative. A sample contract is shown following these tariffs as APPENDIX D. This marketing rate is for energy purchased from the wholesale power supplier under their marketing rate and is for the below listed off-peak hours:

<u>-MONTHS-</u>	<u>OFF PEAK HOURS - EST</u>
October through April	12:00 Noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.
May through September	10:00 p.m. to 10:00 a.m.

MARKETING RATE PER MONTH:

ETS USAGE, all KWH per Month @.....	<del>\$0.06233</del> \$0.07406	(I)
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TERMS OF PAYMENT: The rates stated are net. If payment is not made by the due date, the current month charges shall be increased by 5%.

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DATE OF ISSUE: June 10, 2011	DATE EFFECTIVE: July 15, 2011
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SOUTH KENTUCKY R.E.C.C.  
 SOMERSET, KENTUCKY 42501

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	CLASSIFICATION OF SERVICE			
LARGE POWER RATE				SCHEDULE LP

---

APPLICABLE: In all territory served by the Seller.

AVAILABILITY: Available to all commercial and industrial consumers who require excess of 50 KVA transformer capacity for lighting and/or heating and/or power. Consumers served under this schedule may request service under the OPS SCHEDULE if they so desire provided the request is made in advance and not more than once every 12 months and provided KVA requirement is not in excess of 300 KVA.

TYPE OF SERVICE: The electric service furnished under this schedule will be of 60 cycle, alternating current and at available standard voltage, single or three phase at Seller's option.

RATES PER MONTH:

Consumer Charge - No KWH Usage .....	<del>\$34.28</del>	\$50.00	(I)
Demand Charge:			
Billing Demand per KW per Month .....	<del>\$ 6.85</del>	\$ 7.00	(I)
Energy Charge:			
All KWH per Month @.....	<del>\$0.06596</del>	\$ 0.06914	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B following these tariffs.

DETERMINATION OF BILLING DEMAND: The billing demand shall be the maximum kilowatt demand established by the consumer for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter.

POWER FACTOR ADJUSTMENT: The consumer agrees to maintain unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by 90%, and divided this product by the actual power factor at the time of the monthly maximum demand.

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SOUTH KENTUCKY R.E.C.C.  
 SOMERSET, KENTUCKY 42501

**\* CLASSIFICATION OF SERVICE \***

LARGE POWER RATE 3 (500 KW TO 2,999 KW)

SCHEDULE LP - 3

**APPLICABLE:** Entire Service Area - Applicable to contracts with contract demands of 500 to 2,999 KW with a monthly energy usage equal to or greater than 400 hours per KW of contract demand.

**TYPE OF SERVICE:** Three phase 60 hertz at voltages as agreed to in the special Contract for Service.

**RATES PER MONTH:**

Consumer Charge:

The consumer charge is equal to the metering charge plus the substation charge:

1. Metering Charge	\$	<del>142.85</del>	145.86	(I)
2. Substation Charge Based on Contract kW				
a. 500 - 999 kW	\$	<del>359.99</del>	367.59	(I)
b. 1,000 - 2,999 kW	\$	<del>1,078.84</del>	1101.60	(I)

If retail consumer has provided for the investment in the substation facilities from which it is served, the substation charge does not apply and the only applicable rate is the metering charge.

Demand Charge per KW				
Contract demand.....	\$6.16	\$6.29		(I)
Excess demand.....	\$8.94	\$9.13		(I)
Energy charge per kWh @.....	\$0.05793	\$0.05915		(I)

**DETERMINATION OF BILLING DEMAND:** The billing demand (kilowatt demand) shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month coincident with wholesale power suppliers system peak demand. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the below listed hours for each month (and adjusted for power factor as provided herein).

<u>-Months-</u>	<u>Hours Applicable For Demand Billing - E.S.T.</u>
October through April	7:00 A.M. to 12:00 Noon 5:00 P.M. to 10:00 P.M.
May through September	10:00 A.M. to 10:00 P.M.

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Form for Filing Rate Schedules

FOR: ENTIRE TERRITORY SERVED  
P.S.C. KY. NO. 7  
14th REVISED SHEET NO. T-13  
CANCELLING P.S.C. KY NO. 7  
13th REVISED SHEET NO. T-13

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

OPTIONAL POWER SERVICE	CLASSIFICATION OF SERVICE	SCHEDULE OPS
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APPLICABLE: In all territory served by the Seller.

AVAILABILITY: Available to all commercial and industrial consumers who require excess of 50 KVA but limited to no more than 300 KVA transformer capacity for lighting and/or heating and/or power. Consumers served under this schedule may request service under the LP SCHEDULE if they so desire provided the request is made in advance and not more often than once every 12 months.

TYPE OF SERVICE: The electric service furnished under this schedule will be of 60 cycle, alternating current and at available standard voltage, single or three phase at Seller's option.

RATES PER MONTH:

Consumer Charge - No KWH Usage .....	\$34.28	\$50.00	(I)
Energy Charge:			
All KWH per Month @ .....	\$0.10625	\$ 0.12105	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B following these tariffs.

MINIMUM CHARGE: The minimum monthly charge shall be the highest of the following charges:

- (a) The Consumer Charge - No KWH Usage as stated in Rates Per Month or
- (b) The minimum monthly charge as specified in the contract for service, or

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SOUTH KENTUCKY R.E.C.C.  
 SOMERSET, KENTUCKY 42501

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	CLASSIFICATION OF SERVICE	
ALL ELECTRIC SCHOOL SCHEDULE		SCHEDULE AES

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APPLICABLE: In all territory served by the Seller.

AVAILABILITY: Available to all public schools whose total energy requirements, including but not limited to heating, air conditioning, lighting and water heating is supplied by electricity furnished by the cooperative.

TYPE OF SERVICE: The electric service furnished under this schedule will be of 60 cycle, alternating current and at available voltage, single or three phase at Seller's option.

RATES PER MONTH:

Consumer Charge – No kWh Usage	<del>\$79.28</del>	\$83.02	(I)
Energy Charge per kWh	<del>\$0.08300</del>	\$0.09127	(I)

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B, following these tariffs.

MINIMUM CHARGE: The minimum monthly charge shall be the HIGHEST one of the following:

- (a) The consumer charge, or
- (b) The minimum monthly charges, as specified in the contract for service, or,
- (c) A charge of \$0.80 per kVA of required transformer capacity. The Seller may, if it so desires, install transformers of capacity larger than required, but in such case, the Consumers minimum bill shall be based on the standard transformer size which would have been adequate for the Consumer's load.

CONDITIONS OF SERVICE

1. An agreement for the purchase of power shall be executed by the Consumer for service under this schedule as deemed necessary by the Seller.
2. Delivery Point – If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, poles, lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the Consumer.
3. Primary Service – The seller shall meter at secondary distribution voltage unless it would be agreeable to both parties to primary meter.

TERMS OF PAYMENT: The rates stated are net. If payment is not made by the due date, the current month charges shall be increased by 5%.

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DATE OF ISSUE: June 10, 2011

DATE EFFECTIVE: July 15, 2011

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ISSUED BY: \_\_\_\_\_ PRESIDENT & C.E.O. SOUTH KENTUCKY RECC  
 Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2011-00096 dated June 10, 2011.

SOUTH KENTUCKY R.E.C.C.  
SOMERSET, KENTUCKY 42501

STREET LIGHTING SERVICE	CLASSIFICATION OF SERVICE	SCHEDULE STL
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APPLICABLE: In all territory served by the Seller.

AVAILABILITY: Available to cities or townships for dusk to dawn lighting.

TYPE OF SERVICE: Rental of automatic dusk to dawn outdoor lighting fixtures compatible with single-phase, 60 cycle alternating current at 120 or 240 volts.

RATES PER LIGHT PER MONTH:

Mercury Vapor or Sodium - 7,000 - 10,000 Lumens .....	<del>\$8.48</del> \$ 9.75	(I)
(M.V. @ 74 KWH Mo. - S. @ 63 KWH Mo.)		
Mercury Vapor or Sodium - 15,000 - 28,000 Lumens .....	<del>\$14.12</del> \$16.24	(I)
(M.V. @ 162 KWH Mo. - S. @ 135 KWH Mo.)		

FUEL ADJUSTMENT CLAUSE: As shown in APPENDIX B, following these tariffs.

CONDITIONS OF SERVICE

1. Street lighting circuits including transformers, fixtures, lamps, additional guys or fittings will be furnished by the Cooperative.
2. The Cooperative shall install street lights on existing poles where secondary voltage is available, or if necessary, extend secondary voltage a maximum of 150 feet including one service pole at its own expense. The cost of line extensions beyond 150 feet, must be borne by the applicant.
3. All lamp replacement shall be made by the Cooperative. Lamp replacements may be charged to the applicant at cost as a separate item on the monthly bill for service.
4. Since the seller intends to eventually provide only sodium lighting fixtures, mercury vapor will be used only until present supply is exhausted. Mercury vapor presently in service will be maintained until such time as it is necessary to retire and replace with sodium.

TERMS OF PAYMENT: The rates stated are net. If payment is not made by the due date, the current month charges shall be increased by 5%.

DATE OF ISSUE: June 10, 2011

DATE EFFECTIVE: July 15, 2011

ISSUED BY: \_\_\_\_\_ PRESIDENT & C.E.O. SOUTH KENTUCKY RECC  
Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2011-00096 dated June 10, 2011.



## Official Notice

South Kentucky Rural Electric Cooperative Corporation, with its principal office at Somerset, Kentucky, and with its address as 925-929 N. Main St., Somerset, Kentucky 42503, intends to file with the Kentucky Public Service Commission in Case No. 2011-00096 an application to adjust its retail rates and charges. This Adjustment will result in a general rate increase to the member-consumers of South Kentucky Rural Electric Cooperative Corporation.

The rates proposed in this application are the rates proposed by South Kentucky Rural Electric Cooperative Corporation. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates in this application.

Any corporation, association, body politic, or person may by motion within thirty (30) days after publication or mailing of notice of the proposed rate changes request leave to intervene. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602, and shall set forth the grounds for the request including the status and interest of the party. Any person who has been granted intervention by the Commission may obtain copies of the rate application and any other filings made by the utility by contacting Mr. Stephen Johnson, South Kentucky Rural Electric Cooperative Corporation, 925-929 N. Main St., Somerset, KY 42503, phone 606678-4121.

Any person may examine the rate application and any other filings made by the utility at the office of South Kentucky Rural Electric Cooperative Corporation or at the Commission's office.

South Kentucky RECC  
925-929 N. Main St  
Somerset, Kentucky 42503  
606-678-4121

Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40602  
502-564-3940

The amount and percent of increase are listed below

<b>Rate Class</b>	<b><u>Increase Amount</u></b>	<b><u>Percent</u></b>
<b>Schedule A</b>		
Residential, Farm and Home	\$ 6,668,492	7.8%
<b>Schedule B</b>		
Small Commercial	\$ 833,321	9.6%
<b>Schedule LP</b>		
Large Power	\$ 814,306	4.5%
<b>Schedule OPS</b>		
Optional Power Service	\$ 248,043	15.3%
<b>Schedule A</b>		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$ 41,350	7.1%
Year 2	\$ 41,350	7.1%
Year 3	\$ 41,350	7.1%
<b>Schedule B</b>		
Small Commercial Marketing Rate - ETS	\$ 364	18.8%
<b>Schedule LP1</b>		
Large Power 1	\$ -	0%
<b>Schedule LP-2</b>		
Large Power 2	\$ -	0%
<b>Schedule LP-3</b>		
Large Power 3	\$ 106,286	2.1%
<b>Schedule AES</b>		
All Electric School	\$ 80,592	9.9%
<b>Schedule OL</b>		
Outdoor Lighting	\$ -	0%
<b>Schedule STL</b>		
Street Lighting	\$ 21,390	15.0%
<b>Schedule DSTL</b>		
Decorative Street Lighting	\$ -	0%

The effect of the proposed rates on the average monthly bill by rate class is listed below

<b>Rate Class</b>	<b><u>Increase</u> <u>Amount</u></b>	<b><u>Percent</u></b>
<b>Schedule A</b>		
Residential, Farm and Home	\$ 9.02	7.8%
<b>Schedule B</b>		
Small Commercial	\$ 16.35	9.6%
<b>Schedule LP</b>		
Large Power	\$ 195.04	4.5%
<b>Schedule OPS</b>		
Optional Power Service	\$ 121.89	15.3%
<b>Schedule A</b>		
Residential Marketing Rate - ETS		
Consumers with no contract		
Year 1	\$ 1.79	7.1%
Year 2	\$ 1.79	7.1%
Year 3	\$ 1.79	7.1%
Consumers with contract	\$ 0.75	3.0%
<b>Schedule B</b>		
Small Commercial Marketing Rate - ETS	\$ 3.79	18.82%
<b>Schedule LP1</b>		
Large Power 1	\$ -	0%
<b>Schedule LP-2</b>		
Large Power 2	\$ -	0%
<b>Schedule LP-3</b>		
Large Power 3	\$ 984.13	2.1%
<b>Schedule AES</b>		
All Electric School	\$ 548.24	9.9%
<b>Schedule OL</b>		
Outdoor Lighting	\$ -	0%
<b>Schedule STL</b>		
Street Lighting	\$ 2.27	15.0%
<b>Schedule DSTL</b>		
Decorative Street Lighting	\$ -	0%

The present and proposed rate structures of South Kentucky Rural Electric Cooperative Corporations are listed below.

	<u>Rates</u>	
	<u>Present</u>	<u>Proposed</u>
<b>Schedule A</b>		
Customer Charge per month	\$ 9.14	\$15.00
Energy Rate per kWh	\$ 0.09214	\$ 0.09489
<b>Schedule B</b>		
Customer Charge per month	\$ 17.14	\$ 25.00
Energy Rate per kWh	\$ 0.10389	\$ 0.10965
<b>Schedule LP</b>		
Customer Charge per month	\$ 34.28	\$ 50.00
Energy Rate per kWh	\$ 0.06596	\$ 0.06914
Demand Charge per kW	\$ 0.06596	\$ 0.06914
<b>Schedule OPS</b>		
Customer Charge per month	\$34.28	\$ 50.00
Energy Rate per kWh	\$ 0.10625	\$ 0.12105
<b>Schedule A - Residential Marketing Rate - ETS</b>		
Consumers with contract	0.05528	0.056934
Consumers with no contract		
Year 1	\$ 0.05528	\$ 0.05921
Year 2	\$ 0.05921	\$ 0.06313
Year 3	\$ 0.06313	\$ 0.06706
<b>Schedule B - Small Commercial Marketing Rate - ETS</b>		
Energy Rate per kWh	\$ 0.06233	\$ 0.07406
<b>Schedule LP-1</b>		
Metering Charge	\$ 142.85	\$ 142.85
Substation Charge	\$ 1,078.84	\$ 1,078.84
Demand Charge per kW	\$ 6.16	\$ 6.16
Energy Rate per kWh	\$ 0.06091	\$ 0.06091
<b>Schedule LP-2</b>		
Metering Charge	\$1,857	\$1,857
Substation Charge	\$ 2,711.98	\$ 2,711.98
Demand Charge per kW	\$6.16	\$6
Energy Charge for the first 400 kWh	\$ 0.06091	\$ 0.06091
Energy Charge for all kWh over 400 kWh	\$ 0.05404	\$ 0.05404
<b>Schedule LP-3</b>		
Metering Charge	\$ 142.85	\$ 145.86
Substation Charge	\$ 359.99	\$ 367.59
Contract Demand Charge per kW	\$ 6.16	\$ 6.29
Excess Demand Charge per kW	\$ 8.57	\$ 9.13
Energy Rate per kWh	\$ 0.05793	\$ 0.05915

	<u>Rates</u>	
	<u>Present</u>	<u>Proposed</u>
<b>Schedule AES</b>		
Customer Charge per month	\$ 79.28	\$ 83.02
Energy Rate per kWh	\$ 0.08300	\$ 0.09127
<b>Schedule OL</b>		
Metal Halide 250W Dir	\$ 18.34	\$ 18.34
M/Halide 260W Metered Dir	\$ 10.22	\$ 10.22
M/Vapor Sec Light 74 KWH	\$ 10.57	\$ 10.57
M/Vapor Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Security Light	\$ 10.57	\$ 10.57
Sodium Metered Sec Light	\$ 7.23	\$ 7.23
Sodium Directional Light	\$ 16.99	\$ 16.99
Sodium Metered Directional	\$ 9.18	\$ 9.18
M/Halide 400W Directional	\$ 23.14	\$ 23.14
M/Halide 400W Metered Dir	\$ 10.22	\$ 10.22
M/Halide 1000W Directional	\$ 41.70	\$ 41.70
M/Halide 1000W Metered Dir	\$ 11.41	\$ 11.41
M/Halide 250W Directional	\$ 18.34	\$ 18.34
M/Halide 250W Metered Dir	\$ 10.22	\$ 10.22
<b>Schedule STL</b>		
M/Vapor Sec Light 74 KWH	\$ 8.48	\$ 9.75
400W Flood 21000 Lum-M Mv	\$ 8.48	\$ 9.75
Sodium Streetlgt 380 Watts	\$ 14.12	\$ 16.24
250 W Flood I2100 Lum-M Mv	\$ 14.12	\$ 16.24
400 Watt I9100 Lum-M Mv	\$ 8.48	\$ 9.75
Sodium Streetlgt 160 Watts	\$ 8.48	\$ 9.75
Sodium Streetlgt 360 Watts	\$ 14.12	\$ 16.24
Sodium Cobra-HD 100W StLgt	\$ 8.48	\$ 9.75
<b>Schedule DSTL</b>		
250W Cobra Existing Pole	\$ 16.56	\$ 16.56
250W Cobra 30' Aluminum Pol	\$ 22.88	\$ 22.88
250W Cobra 30'Aluminum Pol	\$ 25.21	\$ 25.21
1000W M/Halide Galleria	\$ 39.88	\$ 39.88
400W M/Halide Galleria	\$ 23.21	\$ 23.21
100W Metal Halide Acorn	\$ 7.81	\$ 7.81
14' Smooth Pole	\$ 11.62	\$ 11.62
14' Fluted Pole	\$ 15.04	\$ 15.04
30' Square Steel Pole	\$ 17.24	\$ 17.24
100W Metal Halide Acorn	\$ 10.81	\$ 10.81
100W Metal Halide Lexington	\$ 8.64	\$ 8.64
400W Metal Halide Galleria	\$ 23.21	\$ 23.21
Metered 100W M/Hal Acorn	\$ 7.81	\$ 7.81
250W Cobra Existing Pole	\$ 16.56	\$ 16.56
250W Cobra 30' Aluminum Pol	\$ 22.88	\$ 22.88
400W Mercury Cobra 12' Arm	\$ 22.86	\$ 22.86
100W M/Halide Lexington	\$ 8.64	\$ 8.64



Steve L. Beshear  
Governor

David L. Armstrong  
Chairman

Leonard K. Peters  
Secretary  
Energy and Environment Cabinet

James Gardner  
Vice Chairman

Commonwealth of Kentucky  
**Public Service Commission**  
211 Sower Blvd.  
P O. Box 615  
Frankfort Kentucky 40602-0615  
Telephone: (502) 564-3940  
Fax: (502) 564-3460  
psc.ky.gov

Charles R. Borders  
Commissioner

March 15, 2011

Allen Anderson  
South Kentucky R.E.C.C.  
925-929 N. Main Street  
P. O. Box 910  
Somerset, KY 42502-0910

RE: Case No. **2011-00096**

South Kentucky R.E.C.C.  
(General Rates)

Notice of Intent to File an Application for Increase in Retail Rates Based on Historical Test Year

This letter is to acknowledge receipt of notice of intent to file an application in the above case. The notice was date-stamped received March 15, 2011 and has been assigned Case No. 2011-00096. In all future correspondence or filings in connection with this case, please reference the above case number.

If you need further assistance, please contact my staff at (502) 564-3940.

Sincerely,

Jeff Derouen  
Executive Director

JD/rs



Allen Anderson, President & CEO

925-929 North Main Street  
Post Office Box 910  
Somerset, KY 42502-0910  
Telephone 606-678-4121  
Toll Free 800-264-5112  
Fax 606-679-8279  
[www.skrecc.com](http://www.skrecc.com)

March 14, 2011

Mr. Jeff R. Derouen, Executive Director  
Kentucky Public Service Commission  
P.O. Box 615  
Frankfort, KY 40602

Dear Mr. Derouen:

This is to advise, in accordance with the Commission's Administrative Regulation 807 KAR 5:001, Section 11(2), that after 30 days from March 14, 2011, South Kentucky Rural Electric Cooperative Corporation intends to file an application for an increase in its retail rates based on a historical test year ending September 30, 2010.

If there are any questions concerning this matter, please contact me at your convenience.

Respectfully submitted,

SOUTH KENTUCKY RECC

A handwritten signature in cursive script that reads 'Allen Anderson'.

Allen Anderson  
President & CEO

AA:jb

Copy to:

Attorney General  
Utility Intervention and Rate Division  
1024 Capital Center Drive  
Frankfort, Kentucky 40601

**MINUTES OF THE REGULAR BOARD MEETING**  
**OF SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION**

A Regular Board Meeting of the Board of Directors of South Kentucky Rural Electric Cooperative Corporation was held on Thursday, April 14, 2011, beginning at 3:00 p.m., at the Somerset Office located in Somerset, Kentucky.

Board Chairman, Richard Stephens, called the Meeting to Order.

Charles Gore gave the Invocation.

Present at the meeting were Board Directors, Richard Stephens, Jerry Purcell, Charles Gore, Bill Shearer, Glen Massengale, John Pruitt and Tom Estes. Also present were Allen Anderson, CEO; Stephen Johnson, VP-Finance; and Darrell Saunders, Co-op Attorney.

**Agenda:** Allen reported he had no changes to the Agenda as presented. A Motion was made by Charles Gore and seconded by Glen Massengale to approve the Agenda as presented. Motion carried.

**Minutes:** A Motion was made by Tom Estes and seconded by Charles Gore to approve the Regular Board Meeting Minutes of March 10, 2011, as presented. Motion carried.

**CEO's Report - Allen Anderson:**

a. Financial Report - Stephen Johnson: Stephen reported that the 2 & 10 budget to actual financial information was contained in Page 20 for the Board's review. Stephen reported that the kWh was \$20 million over budget. Stephen reported that the equity as a percent of assets was 29.6%, and without G&T Capital Credits was 18%. Stephen reported that February had been a good month and had a line gain of 23%. Stephen reported that the difference in KU and SKRECC was 28.26%.

b. Other Rate Case Scenarios - Stephen Johnson: Allen reported that Management had intended to have the information concerning the various rate case scenarios emailed out before now but had not been able to due to some time constraints. A handout was distributed to the Board concerning the various rate case scenarios to be discussed. Stephen reported to the Board concerning some basic information and the timeline concerning the rate case. Stephen reported that in February the Board had approved going in for a rate increase and the PSC had been notified of same on April 15<sup>th</sup>. Stephen reported that the PSC had sent its first data request to SKRECC. Stephen reported that SKRECC had until May 2<sup>nd</sup> to answer that request. Stephen reported that SKRECC would like to submit its rate case to the PSC by the end of this month



so that it will become effective in October/November, 2011. Stephen reported that SKRECC was at 1.25 on its debt covenant; 1.16 on OPTIER; 2.03 on TIER and 1.83 on the debt service coverage. Stephen reported to the Board, in detail, how each proposed rate case scenario would affect SKRECC's debt covenants and overall finances. Stephen reported that it was projected that growth/margins would drop 2% in 2011 and 2012; stay flat in 2013, go up 1% in 2014 and go up 3% thereafter. Stephen reported that the numbers highlighted in yellow on the handout is where the next projected rate case might be. Stephen reported the capital method approach had been used and that the new Somerset building was not in these scenarios. Stephen reported that the capital side (work-plan) of the budget is where the majority of SKRECC's expenditures occur. SKRECC should continue to review these expenditures to determine if additional reductions and/or efficiencies can be gained. Stephen reported that a rate case costs around \$250,000.00. Stephen reported that at last month's meeting a handout was distributed concerning a proposal of how to spread the rate increase throughout the various classes. Stephen reported that whichever rate increase amount the Board approved he would request approval to spread it out as proposed in that handout. The Board indicated their approval with the proposed rate increase spread that had previously been presented to the Board at last month's meeting. Stephen indicated that if any difference occurred, percent wise, from the handout previously presented he would email the Board with said changes. Stephen reported that it was Management's recommendation to go with the \$10.9MM rate case scenario. Stephen reported that Management did not like where SKRECC was headed concerning the debt level. Stephen reported that Management felt that the proposed \$10.9MM rate case scenario would put SKRECC back on the right track in a ten-year time frame. Stephen reported that Management felt like the \$10.9MM rate case scenario was the best choice based upon the Board's direction given to Management at the October, 2010 Board/Management Planning Session on raising the equity level. Board and CEO discussion occurred concerning the various rate case scenarios. It was decided to narrow the rate case choices down to the \$9.9MM and the \$7.8MM scenarios for discussion. It was further discussed that the Board would like to see when and how much the projection would be for the second rate increase if the \$7.8MM rate case scenario was chosen. A Special Board Meeting was discussed concerning this matter prior to the beginning of May. Allen reported that the primary focus would be on the work-plan, after the 3% cost cutting that was discussed at the April CEO/Board Planning Session. Allen reported that in-house reviews would begin concerning all areas of the work-plan.

c. Member Services and Public Relations Report/Kentucky Living  
Ruby Patterson: **This item was reported on via email to the Board as follows:** The Kentucky Living feature for May, 2011 is the 2010 Annual Report titled "Delivering the Power". The report emphasizes the value of technology in providing services and conveniences to our members in an efficient manner. We reinforce our commitment to our members through applying the goals of our mission statement in our daily work and decision making practices. We share

some of the challenges associated with providing reliable and affordable electricity in our present economy with slow growth and increasing prices on the basic materials required to keep the power flowing. We inform our members that due to these facts we have given notice to the PSC of our intent to apply for a rate increase. Also included in the magazine is the Official Annual Meeting Agenda, Board, Attorney and CEO photographs, service area, revenue source, major costs, statement of operations, balance sheet and the Annual Meeting Notice.

The Electric Receivables and Write-Off Report is on Page 24 of the Board Book. At the end of February we had 147 accounts that had arrangement documents. They are reflected in the 60 and 90 days past due accounts. The remainder of the accounts in 60 or 90 days are making partial payments or are in the process of being scheduled for disconnect. Beginning in May, we will include the previous year comparison on the Electric Receivables report. The service centers have generated 3603 service orders for the month of February and have processed 36,290 payments from walk-ins and drive-thru transactions, 19,250 mail and 7,197 electronic payments. There were 13,066 phone calls answered by this team in February. The energy advisors have performed 209 energy audits and have completed 50 Demand-Side Management (DSM) member participation homes in the months of January and February. Three commercial accounts, TTAI, Superior Battery and World Wide Equipment completed their participation in DSM with a total demand reduction of 221.12 KW. This team also provided training for the January Smart Grid hardware Training Class at the Lineman Training Center as well as Safety, Energy Efficiency, and Smart Grid Technology/AMI classes for schools and civil organizations.

d. Operations Report - Dennis Holt: **This item was reported on via email to the Board as follows:** We have already had a total of 11 accidents so far this year with 3 being OSHA recordable and 1 being a lost time accident. I will be performing Accident Investigation Reviews with various employees and will be reemphasizing a commitment to safety.

As of March 31, 2011 South Kentucky has completed slightly over 28,000 metering points. This represents 38% of the total metering points to be visited (73,500). We have incurred \$730,032.64 in labor expense thus far with 50% of this cost to be reimbursed by the Department of Energy. We have completely finished 15 substations. We are currently two weeks ahead of schedule and hope to continue to advance this timeline as the weather improves. We have encountered one problem with equipment delivery relating to meters used in 400 amp single phase entrances. We are out of these meters and they are on back order which will result in our skipping a few meters and having to backtrack when we do receive delivery. This is a small number of meters overall and should not delay the overall project; however, it could be an indication of potential delays in our regular residential meters in the future. We have an excellent inventory at

the present time and will continue to monitor deliveries to assure our installation timeline is met.

We have received information from Pennyrite RECC concerning the State of Kentucky Highway Department requiring a \$1,200 fee to train Cooperative Employees to flag on state right-of-ways. This \$1,200 fee would apply for an engineer to design a "flagging plan" every time an electric line is ran or routed across a state or federal highway. The \$1,200 fee would also be charged for onsite coordinators who would have to be at the location during the construction of the electric line to oversee the flagging of traffic. This would cause significant costs to South Kentucky as we would need at least one certified employee in each county and possibly two in order to cover for vacations. In addition the engineer requires two certifications, one for designing the plan and one for being an onsite coordinator. The storms of the last several days have caused significant damage to our system. We had over 35 broken poles thought the system and estimate over 125 spans of wire down. In addition two very large auto transformers were destroyed by lightning, one was a 1000 KVA at Conley Bottom and one was a 333 KVA at Cave Springs. We received notification from Statewide that these storms would not be covered by FEMA.

Discussion occurred concerning the Safety Program. The Board recognizes that safety is trending the wrong way, with small accidents occurring more frequently, and same needs to be re-emphasized. It was discussed that Allen should review as to why small accidents were occurring more frequently and report back to the Board on same.

A Motion was made by Charles Gore and seconded by Jerry Purcell to re-emphasize the Safety Program. Motion carried.

e. 2011 Goals and Work Projects: Allen distributed the Goals and Work Projects for 2010 and the Goals and Work Projects for 2011 and discussed same with the Board in detail. Allen reported that he felt the 2010 Goals and Work Projects had been completed, except for a few minor items, which was basically due to some time constraints. Allen reported that the Demand Side Management and Load Control would be put into place this year.

f. Review Membership Population in each of the 7 Director Districts: Allen reported that he never realized that it was off balance until he was reviewing it this year. Allen reported that the first graph shows what it used to be and the second graph shows what is proposed. Allen distributed a handout which contained the descriptions for the Director District boundaries. Discussion followed. It was discussed that some adjustments needed to occur concerning this matter. It was discussed that the Bylaws indicate that this needs to be examined every year. It was the Board's consensus for Allen to work on this matter and then get back with the Board.

g. KAEC Spring Managers Meeting – April 19<sup>th</sup> & 20<sup>th</sup> – Bowling Green, KY: Allen reported that he would be attending the meeting. Allen reported that discussion concerning EKPC's 3<sup>rd</sup> Amendment had been added to the end of the Manager's Meeting. Allen reported he would advise the Board of the outcome of those discussions.

h. Economic Development Program Discussion: Allen reported that the settlement with the buyout of Bennie Garland's contract had been completed. Allen reported that all had gone well and that if SKRECC ever needed Bennie we could contact him. Allen reported that Bennie would help close out the existing loans and do the annual reports for the next two years.

**KAEC Report - Charles Gore:** Charles reported that Mr. Glover reported on the Annual NRECA Meeting and that Ron Sheets had been awarded the Paul Revere Award. Charles reported that a new safety program was being unveiled shortly. Charles reported that the sales were flat from a year ago. Charles reported that the video that we helped sponsor would be coming out in May. Charles reported that a sales tax audit was being performed at Cumberland Valley.

**East Kentucky Power Report - Tom Estes:** Tom reported that EKPC's margins had been good and that they were \$5 million above budget and the equity was up to 8%. Tom reported that the strategic plan had been approved. Tom reported that a NRECA representative had apologized to EKPC for discussions that had occurred at the regional meeting in Florida concerning EKPC. Tom reported that after the Japan incident, a lot of people had inquired about the materials that EKPC had left from the Smith One Project. Tom reported that Don Moiser had indicated that a game plan was being developed concerning not scraping the Dale and Cooper Plants in 2013 or 2014.

**Fresh Look Committee Report - John Pruitt:** No meeting.

**Attorney's Report - Darrell Saunders:** No report.

A Motion was made by Charles Gore and seconded by Bill Shearer to approve Item 11, which consisted of following:

- Electric write-offs of \$25,766.00 for February, 2011;
- Capital Credit Refunds on Deceased Estates of \$15,513.69 for March, 2011;
- 447 SKRECC New Members for March, 2011;
- Claims for March, 2011; and,
- CEO, Directors, and Attorney's expenses for February, 2011.

Motion carried.

**Future Agenda Items:** John indicated that the Board Policy Recommendations should be put on the Agenda for discussion next month. A handout was distributed which contained sample policies for the Board's review and consideration.

**Other Business:**

a. Recommendations for Elections and Credentials Committee – John Pruitt & Jerry Purcell: John reported that he had spoken with several individuals concerning this matter. John reported that Attorney Heidi Powers and Lynn Turpin, who is a CPA, had indicated their willingness to serve on this committee. John indicated that both of these individuals were in his district. Discussion occurred concerning speaking with Jim Elmore, the County Court Clerk in Albany, to see if he would be willing to serve on the committee. It was discussed that May 4<sup>th</sup> was the deadline to file for a Board Director Position. Discussion also occurred concerning other co-ops having paid the committee members \$250.00 per meeting.

A Motion was made by Charles Gore and seconded by Jerry Purcell to appoint John, Tom, Bill and Glen to the committee which would elect the Elections and Credentials Committee as referenced in the Bylaws. Motion carried.

Motion was made by Glen Massengale and seconded by Bill Shearer to adjourn. Motion carried.

5-12-11  
DATE

  
TOM ESTES, SECRETARY

5-12-11  
DATE

  
RICHARD STEPHENS, CHAIRMAN

**MINUTES OF THE SPECIAL BOARD MEETING**  
**OF SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION**

A Special Board Meeting of the Board of Directors of South Kentucky Rural Electric Cooperative Corporation was held on Thursday, April 28, 2011, beginning at 5:00 p.m., at the Somerset Office located in Somerset, Kentucky.

Board Chairman, Richard Stephens, called the Meeting to Order.

Charles Gore gave Invocation.

Present at the meeting were Board Directors, Richard Stephens, Jerry Purcell, Charles Gore, Bill Shearer, Glen Massengale, John Pruitt and Tom Estes. Also present were Allen Anderson, CEO and Stephen Johnson, VP-Finance.

The Special Meeting was called for the purpose of discussing the \$10.0MM and \$7.8MM rate increase scenarios and the impact that they would have.

Stephen distributed two handouts, one of which outlined the impact of the rate increase options upon normalized test year data the other was a graph which outlined the debt buildup under both scenarios. Stephen reported that the \$10.0MM rate increase was used as the base rate case in determining the effects of the \$7.8MM rate case. Stephen reported that in order for the \$7.8MM rate case to be at the same debt level, equity to asset ratio and equity to capital ratio by the end of 2020, as the \$10.0MM rate case, an additional rate increase in 2015 of \$9.0MM would be required. Stephen reported that with the additional \$9.0MM rate increase, that would be required in 2015 under the \$7.8MM rate case scenario, SKRECC members would have a total of \$16.8MM of a rate increase over the four year period of time (2012 – 2015). Stephen reported that also under the \$7.8MM rate increase scenario the debt level would increase by an additional \$20.0MM before declining back to the 2020 level of the \$10.0MM rate increase scenario. Stephen reported that the total increase percent of the \$10.0MM scenario was 7.85% and for the \$7.8MM scenario was 12.55%. Stephen reported that if the \$7.8MM rate increase scenario was selected it would require SKRECC to start borrowing short-term funds during the 10-year time period and which would in turn make the short-term borrowings go up. By using short-term borrowings SKRECC could repay the short-term debt with funds from the second rate increase which would prevent an overall increase in long-term debt. Stephen reported that the \$10.0MM rate case scenario was projected to put SKRECC's percent of equity to asset ratio at 36% at the end of the ten years. Stephen reported that depreciation and interest cannot be cut enough for what the co-op's financial needs were currently. Allen reported that Management was looking at the cost cutting as much as they could. Allen reported that hopefully

after review of the work-plan more costs could be cut. Roundtable discussion occurred concerning the pros and cons to each of the two rate case scenarios and how each would affect the co-op and the members. Discussion occurred concerning splitting the difference in the two rate case scenarios, or approving an \$8.9MM rate case scenario.

A Motion was made by Charles Gore and seconded by John Pruitt to approve an \$8.9MM rate increase and filing same on May 4, 2011 at the rate structure presented at the last Board Meeting. Motion carried unanimously.

A Motion was made by Bill Shearer and seconded by Glen Massengale to adjourn the Special Board Meeting. Motion carried.

5-12-11  
DATE

  
TOM ESTES, SECRETARY

5-12-11  
DATE

  
RICHARD STEPHENS, CHAIRMAN

**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

Exhibit G  
Page 1 of 1  
Witness: Jim Adkins

**REVENUE SUMMARY**

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Rate Schedule	Kwh Useage	Test Year Revenue	Percent of Total	Effective	Percent	Proposed Revenue	Percent	Increase	
				Case No. 2010-182	of Total		of Total	Amount	Percent
Schedule A - Residential	849,780,821	\$81,569,242	66.60%	\$85,054,910	66.63%	\$91,723,402	67.18%	\$6,668,492	7.8%
Schedule B - Small Commercial	75,104,607	8,320,816	6.79%	8,676,449	6.80%	9,509,770	6.96%	833,321	9.6%
Schedule LP - Large Power Rate	204,613,675	17,369,554	14.18%	18,114,930	14.19%	18,929,236	13.86%	814,306	4.5%
Schedule OPS - Optional Power Service	14,598,187	1,554,300	1.27%	1,620,817	1.27%	1,868,861	1.37%	248,043	15.3%
Schedule A - Residential Marketing Rate - ETS	10,530,533	558,329	0.46%	582,128	0.46%	706,178	0.52%	124,050	21.3%
Rate B - Small Commercial Marketing Rate - E	31,036	1,855	0.00%	1,934	0.00%	2,299	0.00%	364	18.8%
Schedule LP1 - Large Power 1	15,182,167	1,072,773	0.88%	1,118,602	0.88%	1,118,602	0.82%	0	0.0%
Schedule LP2 - Large Power 2	44,424,472	3,143,383	2.57%	3,277,657	2.57%	3,277,657	2.40%	0	0.0%
Schedule LP-3 Large Power 3	69,748,929	4,830,723	3.94%	5,037,237	3.95%	5,143,523	3.77%	106,286	2.1%
Schedule AES - All Electric Schools	9,678,600	781,593	0.64%	814,978	0.64%	895,570	0.66%	80,592	9.9%
Envirowatts	223,100	6,685	0.01%	6,685	0.01%	6,685	0.00%	0	0.0%
Outdoor Lights	20,414,835	3,065,140	2.50%	3,195,321	2.50%	3,195,321	2.34%	0	0.0%
Street Lighting	1,032,169	135,260	0.11%	142,765	0.11%	164,155	0.12%	21,390	15.0%
Decorative Street Lighting	213,529	64,591	0.05%	67,356	0.05%	67,355.87	0.05%	0	0.0%
<b>Total from base rates</b>	<b>1,315,576,660</b>	<b>122,474,244</b>	<b>100.00%</b>	<b>\$127,644,413</b>	<b>100%</b>	<b>\$136,541,257</b>	<b>100%</b>	<b>\$8,896,843</b>	<b>6.97%</b>



COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ADJUSTMENT OF RATES FOR SOUTH )  
KENTUCKY RURAL ELECTRIC ) CASE NO. 20011-00096  
COOPERATIVE CORPORATION )

**PREPARED TESTIMONY OF ALLEN ANDERSON**

- 1Q. Would you please state your name and business address?
- 1A. Allen Anderson, P.O. Box 910, Somerset, KY 42505
- 2Q. What is your occupation?
- 2A. I am the President and CEO of South Kentucky Rural Electric Cooperative Corporation ("SKRECC").
- 3Q. How long have been in your present position?
- 3A. I have been in my current position for almost ten years.
- 4Q. What is your educational background?
- 4A. I graduated from Berea College in 1976 with a Bachelor of Science Degree in Agriculture.
- 5Q. How long and what positions have you held at SKRECC?
- 5A. I have been with SKRECC since 1978. My first position with SKRECC was as an Energy Conservation Advisor. I then became manager of Member Services, Chief Operations Officer and then my current position.
- 6Q. Are you familiar with the contents of this Application for the adjustment of rates and what has been your role in its preparation?

6A. I am very familiar with the contents within this application and I supervised its development and am ultimately responsible for it. I have worked with Mr. Stephen Johnson of SKRECC and Mr. Jim Adkins, a utility rate consultant, on its preparation

7Q. When was SKRECC's last rate application for an increase in rates due to distribution costs?

7A. SKRECC's last rate increase due to SKRECC's distribution costs was Case No. 2005-00450 effective on September 1, 2006.

8Q. Why does SKRECC need an increase in its electric rates.

8A. SKRECC needs an increase in rates for several reasons.

- SKRECC needs to increase its equity capitalization ratio, excluding generation and transmission capital credits ("GTCCs"), which was approximately 21% as of the end of the test year. Two,
- SKRECC has the desire to once again start paying its capital credits consistent with its Equity Management policy. SKRECC has not paid any capital credits since 2004. And three,
- SKRECC needs to insure that it meets its mortgage requirements. All of these factors have been integrated into the determination of the revenue requirements and margins needs of SKRECC.

9Q. What approach did SKRECC use to determine revenue requirements and the amount of revenue increase?

9A. SKRECC has utilized the Capital Growth approach or method to determine its revenue requirements, its margin level and the amount of additional revenue

requested in this application. Mr. Jim Adkins covers the Capital Growth Method and its application to SKRECC in his testimony.

10Q. What is the Test Period chosen by SKRECC for this application?

10A. SKRECC has chosen the twelve month period ending September 30, 2010 as its Test Period/Year for this rate application.

11O. Is SKRECC proposing any significant changes in its rate designs for any of its rate classes?

11A SKRECC is proposing only a couple of significant changes to its rate design and it is applicable to Schedule A – Residential, Schedule B – Small Commercial, Schedule A – ETS and Schedule B - ETS. SKRECC is proposing to increase the customer charges for both Schedules A – Residential and Schedule B – Small Commercial to the following amounts.

	<u>Current</u>	<u>Proposed</u>
Schedule A – Residential	\$9.14	\$15.00
Schedule B – Small Commercial	\$17.14	\$25.00

For the Schedule A – ETS and Schedule B - ETS, SKRECC is proposing to change its rate to one based on the cost to serve and not set it on an amount that is 60% of the energy rates for the Schedule A – Residential and Schedule B – ETS. This proposed change in the ETS program is consistent with what has been proposed by Clark Energy and Shelby Energy in their most recent rate cases. Mr. Jim Adkins provides more explanation of these proposed rate changes in his testimony.

12Q Does SKRECC plan to pay capital credits if this Commission would approve the requested increase in revenues proposed in this application?

12A. SKRECC desires to pay capital credits once it reaches an adequate equity level.

13Q. Does SKRECC offer any Demand Side Management (“DSM”) Programs.

13A. SKRECC offers a very comprehensive list of DSM programs and has offered some of these programs for over twenty years. It is SKRECC’s desire to expand their DSM offerings as new programs are developed and as the opportunity arises among our members. The testimony Mr. Jim Adkins included has a complete listing of the DSM programs that SKRECC offers along with the number of participants in each program.

14Q. Does this conclude your testimony?

14A. This concludes my testimony.

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ADJUSTMENT OF RATES FOR SOUTH )  
KENTUCKY RURAL ELECTRIC ) CASE NO. 20011-00096  
COOPERATIVE CORPORATION )

**PREPARED TESTIMONY OF STEPHEN JOHNSON**

1Q. Would you please state your name and business address?

1A. Stephen Johnson, P.O. Box 910, Somerset, KY 42505.

2Q. What is your occupation?

2A. I am the Chief Financial Officer (“CFO”) of South Kentucky Rural Electric Cooperative Corporation (“SKRECC”).

3Q. How long have been in your present position?

3A. I have been in my current position for almost three years.

4Q. What is your educational background?

4A. I graduated from the University of Kentucky with a Bachelor of Science Degree in 1989 with a major in Accounting.

5Q. How long and what positions have you held at SKRECC?

5A. I have been with SKRECC since 2008. The only position that I have held at SKRECC has been my current position as CFO. My previous employment was in the oil and gas industry for approximately 17 years. I was Vice-President of Finance for Genesis Eurasia UK Limited and my major responsibilities included preparing the financial statements, management reporting package and investor reporting package. Other responsibilities included monthly bank reconciliation, cash management, accounts payable and receivable, general ledger accounting, budgeting, budget to actual reporting and contract negotiations. In addition, I was Vice-President of Finance for Upland Oil & Gas, LLC and have experience reviewing forty international subsidiaries monthly, quarterly, and annual financial statements including footnotes, review and discussion.

6Q. Are you familiar with the contents of this Application for the adjustment of rates and what has been your role in its preparation?

6A. I am very familiar with the contents within this application and I supervised its development and am ultimately responsible for it. I have worked with Mr. Jim Adkins, a utility rate consultant, on its preparation and directed the efforts of others at SKRECC who have provided information and help prepare this application.

7Q. What consideration was given to increase the rates of SKRECC?

7A. SKRECC has certain mortgage agreements that it must meet and these agreements require SKRECC to maintain a Times Interest Earned Ratio ("TIER")

of 1.25 and Operating Times Interest Earned Ratio (“OTIER”) of 1.10 based on an average of two of the three most recent years. SKRECC’s TIER for the test year and for the previous three calendar years was 2.28. Additionally, SKRECC’s equity capitalization, excluding Generation and Transmission Capital Credits (“GTCC’s”) ratio has remained relatively stable from 19% in 2006 to 21% at the end of the test year.

8Q. Would you briefly describe the procedures used to arrive at the proposed increase in rates?

8A. Based on a review of SKRECC trend of declining margins, declining TIERS and declining equity, SKRECC’s management and board of directors determined that it was imperative to prepare and file a general rate application with the Commission. The basis for determining the amount of additional revenue is based on the normalization of test year revenues and expenses along with a margin amount. The basis on the amount of margins that is being sought is the test year end equity capitalization ratio (without GTCCs) of approximate twenty-one (21) percent. SKRECC feels that it needs to increase its equity level to an approximate rate of thirty-five to forty percent in a period of fifteen to twenty years. In addition, SKRECC wishes to once again start paying capital credits to its members once it increases its equity capitalization ratio to a specified level of 35%. Mr. Jim Adkins covers more of these details on the determination of margins in his testimony.

9Q. In your opinion, is the additional revenue requested in this application necessary for SKRECC to maintain its financial integrity?

9A. Yes, The amount of additional revenue requested in this application is necessary in order for SKRECC to maintain its financial integrity, to comply with its mortgage agreements and to provide its members with a continuous and safe supply of electrical power.

10Q. Does this conclude your testimony?

10A. This concludes my testimony.



COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF THE ADJUSTMENT )  
OF RATES OF SOUTH KENTUCKY RECC ) CASE NO. 2011-00096  
COOPERATIVE CORPORATION )

PREPARED TESTIMONY OF JAMES R. ADKINS

Q1. State your name and business address.

R1. I am James R. Adkins and my business address is 1041 Chasewood Way, Lexington, KY 40513-1731.

Q2. What has been your role in this application?

R2. My role in this application has been to assist South Kentucky RECC ("South Kentucky") to determine the revenue requirement needs and amount of additional revenue needed, to complete a cost of service study ("COSS") and to provide some alternative rate options that may be appropriate for Meade County.

Q3. What is your professional experience in the area of electric utility rate-making?

R3. I have spent the last thirty-four plus years dealing with electric utility rates. I was employed by EKPC as its Pricing Manager for almost twenty-five years. I spent a little over one year with the Prime Group, LLC and I have been self-employed for the last seven

years. Prior to my electric utility career, I was employed in the finance and accounting areas of the medical care field for close to eight years. I also served in the U.S. Army as an infantryman in the Republic of Vietnam in the late 1960s.

Q4. What is your educational background?

R4. I received a Bachelors Degree in Commerce with a major in banking and finance in 1971 and a Masters of Science in Accounting in 1976. Both of my degrees were granted by the University of Kentucky. Since then, I have attended several seminars, conferences and courses on rate-making as well as a presenter at many conferences and seminars of electric utility rate-making, cost of service studies, and rate design.

Q5. Have you ever appeared as a witness before this Commission?

R5. I have appeared as a witness before this Commission many times in rate applications, applications for certificates of public convenience and necessity, fuel adjustment clause hearings, and administrative cases. I have testified on the behalf of East Kentucky Power Cooperative ("EKPC") and for all of EKPC's member cooperatives and for other distribution cooperatives.

- Q6. What is the primary reason that South Kentucky needs an increase in electric rates?
- R6. The primary reasons as to why South Kentucky needs this increase in its electric rates are two primary ones: one, to build its equity to a more reasonable level and, two, to continue to payout capital credits on a twenty year cycle.
- Q7. What TIER amount or level is South Kentucky seeking in this application?
- R7. South Kentucky is requesting a TIER of 2.44X. With a TIER of 2.44X, South Kentucky has a equity capitalization goal of reaching an equity capitalization level of forty percent (40%) in approximately fifteen years. The basis for the 2.32X TIER is contained in Exhibit JRA-1 that is a part of this testimony. South Kentucky has the desire to increase its equity level to forty percent over this timeframe and to start paying capital credits once again based on a 20 year rotation cycle listed in its equity management plan.
- Q8. What is the basis for your approach?
- R8. The basis for the approach that I am using is a report of the Kentucky Association of Electric Cooperatives ("KAEC") "Final Report to the Kentucky Association of

Electric Cooperatives PSC Study Committee Standard Filing Procedures and Financial Criteria for Distribution Cooperatives," dated March 3, 1978, prepared by the Southern Engineering Company of Georgia ("1978 KAEC Study). This approach is know as the "capital growth method."

- Q9. How is this capital growth method different from the current approach taken by a distribution cooperative in Kentucky in determining its revenue requirements?
- R9. The normal approach taken by a distribution approach has been to seek a TIER amount of 2.0X where the margin amount is equal to the interest on long term debt. The capital growth approach is different one because it takes into consideration the capital growth needs of the cooperative, the rate of growth needed to build equity, and the rate of equity payout or capital credit payments. The end result is a rate of return on equity. The end result is revised return on equity and return on capital structure. South Kentucky is seeking a return on equity of 23.28% based on the criteria of achieving a thirty-five percent equity capitalization level in approximately seventeen and one fourth years. The rate of return on capital is then 8.53%. This rate of return on equity may seem to very high but this Commission in its Order in Case No. 2010-00167 in the Application of East Kentucky Power Cooperative, Inc. for General Adjustment of Electric

Rates allowed East Kentucky Power Cooperative ("EKPC") a return on equity that calculates to 25.37%. Both EKPC and South Kentucky are cooperatives that need to increase their equity capitalization ratios.

Q10 What is the amount of rate increase sought using this method?

R10. South Kentucky is seeking an increase of \$8,900,000 or an increase percent of 6.97% based on the normalized revenue from South Kentucky's current rates from Case No. 2010-00182.

Q11. What adjustments to the test year financial statements is South Kentucky proposing?

R11. South Kentucky is proposing the normal test year adjustments to its test year financial statements. It is proposing a total of seventeen (17) adjustments including two (2) revenue adjustments and fifteen (15) expense adjustments. Included in these revenue adjustments is the normalization of revenue for the current rates approved in Commission Order in Case No. 2010-00182 dated January 15, 2011 and an adjustment for customer growth. The expense adjustments include the normalization of interest expense, wages and salaries, payroll taxes, depreciation expense, retirement expenses, director expenses, property taxes and some others. The more important these adjustments includes the proposed adjustment for the write off the

old meters based on a five year amortization period and a new depreciation study which has increased the rates for most of South Kentucky's distribution plant.

- Q12. What is the purpose of the cost of service study "COSS") in this application and has it been prepared in manner and approach similar to others that you have completed for distribution cooperatives?
- R12. The COSS in this application has been completed in a manner that uses the same methodology and approach as the others that I have completed for other distribution cooperatives. The purpose of the cost of service in this rate application is the following:
- one) it provides the costs to serve each rate class as well as the total revenue requirements for each class;
  - two) it provides guidance in the development of the amount of rate increases for each rate class; and
  - three) it provides a breakdown of the cost to serve into segments that are useful for rate design purposes.
- Q13. Please explain the Cost of Service Study ("COSS") filed in this application?
- R13. The COSS presented in this application follows the

standard process of the functionalization of costs, the classification of costs and the allocation of costs to the various rate classes. This COSS contains seven (7) major sections in it. These sections are listed below:

- Test year revenue requirements;
- The functionalization of costs into the appropriate functions of purchased power, lines, transformers, services, meters, consumer services and accounting, and lighting;
- The classification of costs as either demand-related, energy-related or consumer-related;
- The allocation of the classified costs to the individual rate classes;
- An statement of operations for each rate class that provides the margins, the TIER, and the return on Net Investment Rate Base for each rate class for the test year for the current rates and the proposed rates
- The determination of the amount of rate increase for each rate class; and
- The development of the proposed rate design.

Each one of these sections will be discussed in its order within Exhibit R.

Q14. Please explain Schedule 1 in the COSS?

R14. Schedule 1 is the determination of the overall

revenue requirements for South Kentucky presented by each expense account number. It presents the test year actual expenses, the adjustments to the test year, and the adjusted test year. It is presented in a manner that is utilized in the process used to complete the COSS. As a part of Schedule 1 is a schedule on payroll expenses that has been utilized in the allocation of the test year adjustments to appropriate expenses category. These payroll expenses are also utilized in the functionalization of the test year expenses. The adjusted test year amount provides the total revenue requirements for South Kentucky.

Q15. Please explain Schedule 2 of the COSS?

R15. Schedule 2 is a functionalization of the expenses from Schedule 1 into their appropriate function. Schedule 2 also has a section with footnotes which identifies and explains the basis for how some of the test year expenses are allocated to the proper function. A section of this schedule also contains the allocation of the Net Investment Rate Base to its proper functions and it is utilized to allocate some of the test year expenses to the functional area. These functional areas are then classified as demand-related, energy-related or consumer-related in Schedule 3.

Q16. Would you explain Schedule 3?



R16. Schedule 3 is the classification of expenses as being demand-related, energy-related or consumer related. Distribution line expenses (poles and conduit) and distribution transformer expenses contain both demand-related expenses and consumer-related expenses. Distribution expenses for services, meters, and consumer services and accounting are all considered to be customer-related. Purchased power contains a demand-related component, which are the demand charges, and an energy-related component, which are the energy charges. The distribution substations are considered to be demand-related.

Q17. What is the basis for the division of the distribution line expenses and the transformer expenses into a demand-related component and a customer-related component?

R17. The basis for the determination of the demand-related and energy related expenses are the use of one of two methods: 1) the minimum size method and 2) the 'Zero-intercept". These methods are applied to data from Meade County's Continuous Property Records ("CPRs") for Accounts 364-Poles, 365-Overhead Conductor, and 368-Transformers. The approach for the zero-intercept method is to determine the no load or zero demand component for each account. The zero load amount is then utilized as a basis to determine the customer-

related investment and its percent of the total investment for the accounts listed above. The residual amount and percentage is considered to be demand-related. For the minimum size method, the cost of the minimum size unit multiplied by the total number of units is utilized to determine the customer component of each investment while the remaining amount is considered demand related. Correspondingly, the expenses associated with these accounts are then proportioned as either demand related or consumer related based on the investment proportions. The minimum size method was used to determine the demand related and consumer related components for account 365-overhead conductor. The zero-intercept method was used for account 368-transformers and account 364-poles. The minimum size method was used for poles as a reasonable amount was able to be developed using the zero intercept approach. The percentages for the demand-related component and the customer-related component are then applied to the test year expenses to determine the amount of expenses that are demand-related and customer-related.

Q18. Explain Schedule 4?

R18. Schedule 4 is the allocation of the classified expenses to South Kentucky's electric rate classes. The demand related expenses are allocated on two different bases. The demanded-related purchased power

costs and the distribution demand-related costs for lines and transformers are allocated proportionally on the basis of the sum of each rate class's monthly peak demand for the test year. The purchased power energy-related costs allocated to the rate classes proportional on retail energy sales for the test period.

The customer-related costs for each customer-related segment are allocated differently. For lines, the allocation is proportional based on number of customers. For transformers, the allocation is proportionally weighted based on the number of consumers and the investment in the minimum size transformer for each rate class. For services, it is based on the number of customers and the minimum investment applied to the average length of the service for each rate class. For meters, the number of customers and the minimum size meter is used to allocate these expenses. For consumer services and accounting, the allocation is based on weighting factors that considers the number of consumers, the billing complexity or billing units per rate class for consumer records. Meter reading is also utilized to differentiate the different types of meter data need from the various rate classes. The number of customers is also a factor in this to determine the proper allocation. Sections of this schedule contain the

basis for the allocation of the classified expenses to each rate class.

Q19. What is the purpose of Schedule 5?

R19. Schedule 5 provides a statement of operations for Meade County based on the results of the cost of service study compared with the current rates. It provides a TIER for each rate class and rate of return on the Net Investment Rate Base for each rate class. It does provide the margins for each rate class for the current rates. Additionally, it provides the impact of the new rates (from Schedule 6) upon the margins, the TIER and the rate of return on the Net Investment Rate Base. It is a new schedule that has been added for informational purposes.

Q20 What is included in Schedule 6?

R20 Schedule 6 provides a comparison of the revenue from the current rates for each rate class with costs to serve each rate class from Schedule 4. This comparison will provide how much increase or decrease each rate class should receive based on the results of the COSS. Also, Schedule 5 provides how Meade County is proposing to spread its overall requested increase among its various rate classes. South Kentucky is fully cognizant of the original purpose of the COSS and has used it as the basis for the allocation of any

additional revenue requirements to each one of its rate classes. Based on the results of the cost of service study, justification is provided to increase the rates for several rate classes with some justification for a large increase for some while justification exists to decrease the rates of some other rate classes. South Kentucky has determined that no rate class will receive a decrease in rates and these savings will be utilized to temper the amount of rate increase for other rate classes. The COSS justifies that the Street Lighting class and the Optional Power Service class could have substantial increases in their rates. However, South Kentucky has tempered their increases to approximately fifteen percent for both classes. The increases for the residential class, the small commercial class, the all electric school class, and Large Power 3 class is based on the COSS

The increases for the ETS Marketing rates based on the Schedules A and B will remain at a forty percent discount for each contract period. Those ETS customers not under contract will see and increase in their ETS rates by one third of the difference between the current rate and the rate based on the COSS.

The COSS for all other rate classes justifies a decrease in rates. However, SKRECC has chosen not to decrease the rates for these classes.

Q21. What is South Kentucky proposing in the way of rate design for those classes receiving an increase in rates?

R21. South Kentucky has chosen to move in the direction of increasing its customer charges to move them closer to the customer related costs based on the COSS.

Q22 South Kentucky is proposing to raise its customer charge for the residential rate class to \$15.00 per month and to \$25.00 per month for the small commercial rate class. In the Commission's final Order in the Meade County's Case No. 2010-00222, Meade County was not able to increase its customer charge for the residential class to the level requested because of a lack of Demand Side Management ("DSM") programs. Is a lack a DSM programs a basis for not allowing the increase in customer charges that South Kentucky is seeking in this case?

R22 South Kentucky has a very comprehensive listing of DSM programs available to its members. South Kentucky is a leader in the promotion of DSM and has been involved in DSM since the 1980s. Attachment 2 to this testimony provides a listing of the DSM programs that South Kentucky is currently offering to its members. This attachment also provides the impact or the reduction in demand that is a result of their efforts to promote

efficiency, cost savings, and conservation to its members. Increasing the customer charge to the proposed level for both of these rate classes will increase the opportunity for South Kentucky to continue and to expand its DSM Offerings to its members.

Q24. Why would an increase in the customer charge increase the opportunity for South Kentucky to expand its DSM offerings?

R24. An increase in its customer charges for these two rate classes places more of its costs into a fixed rate which has the effect of leveling its revenue stream from these customers. It places less costs into rates in a component where its revenue stream is based on the volume of sales or usage by its members. With less revenue at risk, South Kentucky because less is based it volume of sales, South Kentucky will be better able to provides additional means for members to better manage their electric bills. The future will be more geared to assisting members manage their electric bills and less on individual rates and increase in usage.

Q25. What is South Kentucky's cost structure that makes increases in it customer charges realistic?

R25. In the short term, South Kentucky's distribution costs are fixed and its only variable cost is the cost of its wholesale power. By placing more of its costs into a fixed rate component, less distribution costs will come from energy sales based on the volume of usage. And South Kentucky will have less risk exposure to conservation and will be more prone and incentivized to better able to enter into additional DSM programs and better able to assist its members to manage their electric bills.

Q26. What has been South Kentucky's approach to rate design for the other rate classes?

R26. South Kentucky has followed the results of the COSS in the design of rates for the other rate classes for which an increased is proposed. For the Street Lighting class, all lamps within that class are receiving the same percentage increase. For the Large Power, Optional Power Service, Large Power 3 and All Electric Schools rate classes, all rate components are being increased.

Q27. Do you feel that South Kentucky's approach in this rate

Application is a proper one to take in regards to equity levels, capital credit rotation, length of time between rate cases, etc.



R27. It is my opinion that South Kentucky's approach of the integration of its capital needs, the payment of capital credits, increasing its equity capitalization level, the timing of rate applications, and proposing rate designs that better support conservation and better promote energy efficiency is a significant step in the right direction. Distribution cooperatives need to take a more comprehensive approach to its financial planning and financial affairs. They need to take a more comprehensive look at their financial future and its impact on their members and to provide additional means for their members to manage their bills. This approach also promotes the cooperative principle of including the economic interest of all members in the well-being of the cooperative through a plan to pay capital credits. South Kentucky has not made a general capital credit payment since the middle part of the last decade.

Q28. Summarize why South Kentucky is seeking this increase in rates.

R26. South Kentucky is seeking this increase for the following reasons:

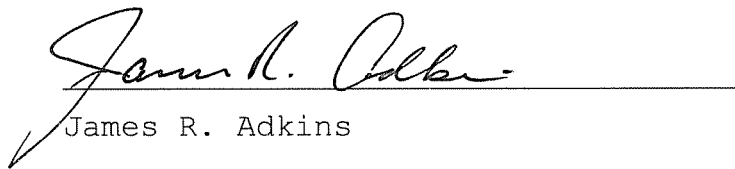
- To increase its margins so that it can meet its mortgage agreement in regards to TIER, and DSC,
- To increase its equity capitalization ratio from approximately 21% to 40% over a period of fifteen to twenty years,

- To maintain the members economic interest through the payment of capital credits,
- To improve its rate design to one that reduces the financial risk of the cooperative while promoting conservation and energy efficiency to its members, and,
- To insure that it has the financial ability to meet its responsibilities in the future.

Q29. Does this conclude your testimony?

R29. This concludes my testimony.

Affiant, James R. Adkins, states that the answers given by him to the foregoing questions are true and correct to the best of his knowledge and belief.

  
James R. Adkins

Subscribed and sworn to before me by the affiant,  
James R. Adkins, this 31<sup>st</sup> day of May, 2011.

Amy Actor  
Notary Public, Kentucky State at Large

My Commission expires. 6/23/2014

**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

Attachment 1  
to the Testimony of  
James R. Adkins

**CAPITAL GROWTH METHOD FOR DETERMINING REVENUE INCREASE**

**Capital Growth Formula**

$RORE = (Rng + Rbe + Rep)$

Rng = Normal rate of capital growth

Rbe = rate of growth required to build equity

Rep = Rate of Equity payout

$Rbe = (1 + Rng)(A/E)^{1/n} - 1$

A = Target Equity as decimal

I = Current Dollar Amount of total Capital

n = years to achieve target equity

E = Current dollar Amount of Equity

**Current Capital Structure**

	Amount	Percent
Equity	38,232,572	21.46%
Debt	139,892,656	78.54%
Total Capital	178,125,228	1

Equity Target & Time Line	Rbe	Rng	Rep	Total	Margins	Interest Test Year
40% - 10 yr	0.145041518	0.07594	0.05	0.270976538	10,360,130	6,294,713
40% - 20 Yr	0.10995057	0.07594	0.05	0.23588559	9,018,513	6,294,713
35% - 10 Yr	0.12985325	0.07594	0.05	0.25578827	9,779,444	6,294,713
35% - 20 Yr	0.102564592	0.07594	0.05	0.228499612	8,736,128	6,294,713
35% - 15 Yr	0.111588594	0.07594	0.05	0.237523614	9,081,139	6,294,713
40% - 15 yr	0.12152664	0.07594	0.05	0.24746166	9,461,096	6,294,713

Equity Target & Time Line	TIER	Normalized TY Margins	Increase	% Increase
40% - 10 yr	2.646	120,584	10,239,546	8.02%
40% - 20 Yr	2.433	120,584	8,897,929	6.97%
35% - 10 Yr	2.554	120,584	9,658,859	7.56%
35% - 20 Yr	2.388	120,584	8,615,544	6.75%
35% - 15 Yr	2.443	120,584	8,960,555	7.02%
40% - 15 yr	2.503	120,584	9,340,512	7.31%

**Excludes East Kentucky Power Cooperative Capital Credits**

**Rate Revenue 127,711,767**

**SOUTH KENTUCKY RECC  
DEMAND SIDE MANAGEMENT (DSM) PROGRAMS**

Attachment 2  
Testimony of  
James R. Adkins

	<b>Winter</b>	<b>Summer</b>
<b>Tune-Up Total Participants</b>	<b>KW Reduction</b>	<b>KW Reduction</b>
<b>1681</b>	1799	689
<b>Button-Up Total Participants</b>		
<b>2530</b>	4832	1822
<b>New Home Participants</b>		
All Season's Comfort Home-- <b>270</b>	2057	324
All Season's Mobile Home--- <b>13</b>	37	12
Geothermal--- <b>190</b>	1448	228
Touchstone Energy Home Air-Air--- <b>140</b>	347	92
Touchstone Energy Home Geo--- <b>30</b>	229	36
Touchstone Energy Manufactured Home-- <b>2</b>	6	2
Compact Fluorescent Lighting-84684	254	127
<b>ETS Total Heaters Installed</b>		
<b>3241</b>	10044	
<b>Installed ETS KW---23436.3</b>		
<b>Total KW REDUCTION</b>	21053	3332

**SOUTH KENTUCKY RECC  
Revenue Summary  
Effect on Average Bill**

Residential, Farm and Non Farm, Schools and Churches

		<u>Present</u>	<u>Proposed</u>	<u>Difference</u>
Customer Charge	\$	9.14	\$ 15.00	\$ 5.86
Energy Charge	\$	0.092140	\$ 0.094890	\$ 0.002750

<u>kWh Usage</u>	<u>Existing</u>		<u>Proposed</u>		<u>Increase</u>	
	<u>Rates</u>		<u>Rates</u>		<u>Amount</u>	<u>Percent</u>
0	\$	9.14	\$	15.00	\$ 5.86	64%
25	\$	11.44	\$	17.37	\$ 5.93	52%
50	\$	13.75	\$	19.74	\$ 6.00	44%
100	\$	18.35	\$	24.49	\$ 6.14	33%
150	\$	22.96	\$	29.23	\$ 6.27	27%
200	\$	27.57	\$	33.98	\$ 6.41	23%
250	\$	32.18	\$	38.72	\$ 6.55	20%
300	\$	36.78	\$	43.47	\$ 6.69	18%
350	\$	41.39	\$	48.21	\$ 6.82	16%
400	\$	46.00	\$	52.96	\$ 6.96	15%
450	\$	50.60	\$	57.70	\$ 7.10	14%
500	\$	55.21	\$	62.45	\$ 7.24	13%
550	\$	59.82	\$	67.19	\$ 7.37	12%
600	\$	64.42	\$	71.93	\$ 7.51	12%
650	\$	69.03	\$	76.68	\$ 7.65	11%
700	\$	73.64	\$	81.42	\$ 7.79	11%
750	\$	78.25	\$	86.17	\$ 7.92	10%
800	\$	82.85	\$	90.91	\$ 8.06	10%
850	\$	87.46	\$	95.66	\$ 8.20	9%
900	\$	92.07	\$	100.40	\$ 8.33	9%
950	\$	96.67	\$	105.15	\$ 8.47	9%
1000	\$	101.28	\$	109.89	\$ 8.61	9%
1050	\$	105.89	\$	114.63	\$ 8.75	8%
1100	\$	110.49	\$	119.38	\$ 8.89	8%
1150	\$	115.10	\$	124.12	\$ 9.02	8%
1200	\$	119.71	\$	128.87	\$ 9.16	8%
1250	\$	124.32	\$	133.61	\$ 9.30	7%
1300	\$	128.92	\$	138.36	\$ 9.44	7%
1350	\$	133.53	\$	143.10	\$ 9.57	7%
1400	\$	138.14	\$	147.85	\$ 9.71	7%
1450	\$	142.74	\$	152.59	\$ 9.85	7%
1500	\$	147.35	\$	157.34	\$ 9.98	7%

Average Monthly Use	1150	115.07	124.09	\$	9.02	8%
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**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

**Schedule A - Residential  
Rate 1**

Actual Billing Data	Test Year End		Rates Effective January 14, 2011 Case No. 2010-00185				Proposed Rate	Annualized Revenues	Increase	
	Test Year End Rate	Normalized Revenues	Current Rate	Normalized Revenues	Increase Total	Amount			Percent	
Customer Charge	739,180	\$ 8.77	6,482,609	\$ 9.14	\$6,756,105	\$273,497	\$15.00	\$11,087,700	\$ 4,331,595	64.11%
Energy Charge per kWh	849,780,821	0.08836	75,086,633	\$0.09214	\$78,298,805	\$3,212,172	\$0.09489	80,635,702	2,336,897	2.98%
			0						-	
Total From Base Rates			81,569,242		85,054,910	3,485,668		91,723,402	6,668,492	7.84%
Average Monthly Bill			\$ 110.35		\$ 115.07	\$ 4.72		\$ 124.09	\$ 9.02	7.84%

**Schedule B - Small Commercial  
Rate 2**

Actual Billing Data	End of Test Year Rate					Proposed Rate	Annualized Revenues	Increase	
		Normalized Revenues	Current Rate	Normalized Revenues	Increase			\$ Increase	% Increase
Customer Charge	50,982	\$ 16.44	838,144	\$ 17.14	\$873,831	\$ 25.00	\$ 1,274,550	\$ 400,719	45.86%
Energy charge per kWh	75,104,607	\$ 0.09963	7,482,672	\$0.10389	\$7,802,618	\$ 0.109650	\$ 8,235,220	432,603	5.54%
Total from base rates			8,320,816		8,676,449	\$ 355,633	\$ 9,509,770	\$ 833,321	9.60%
Average Monthly Bill			\$ 163.21		\$ 170.19	\$ 6.98	\$ 186.53	\$ 16.35	9.60%

**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

**Schedule LP - Large Power Rate  
Rate 4**

	Actual Billing Data	End of Test Year Rate								
			Normalized Revenues	Current Rate	Normalized Revenues	Increase	Proposed Rate	Annualized Revenues	\$ Increase	% Increase
Customer Charge	4,175	\$ 32.87	137,232	\$ 34.28	\$143,119		\$ 50.00	\$ 208,750	\$ 65,631	45.86%
Demand Charge	653,357	\$ 6.57	4,292,553	6.85	\$4,475,493		\$7.00	\$ 4,573,496	98,003	2.19%
Energy charge per kWh	204,613,675	\$ 0.06324	12,939,769	\$0.06596	\$13,496,318		\$0.06914	\$ 14,146,989	650,671	4.82%
Total from base rates			<u>\$ 17,369,554</u>		<u>\$ 18,114,930</u>	<u>\$ 745,376</u>		<u>\$ 18,929,236</u>	<u>\$ 814,306</u>	4.50%
Average Monthly Bill			<u>\$ 4,160.37</u>		<u>\$ 4,338.91</u>	<u>\$ 178.53</u>		<u>\$ 4,533.95</u>	<u>\$ 195.04</u>	4.50%

**Schedule OPS - Optional Power Service  
Rate 5 - Over 50 kW**

	Actual Billing Data	End of Test Year Rate								
			Normalized Revenues	Current Rate	Normalized Revenues	Increase	Proposed Rate	Annualized Revenues	\$ increase	% Increase
Customer Charge	2,035	\$ 32.87	66,890	\$34.28	\$69,760		\$ 50	\$ 101,750	\$ 31,990	45.86%
Energy charge per kWh	14,598,187	\$ 0.10189	1,487,409	\$0.10625	\$1,551,057		\$0.12105	\$ 1,767,111	216,053	13.93%
Total from base rates			<u>\$ 1,554,300</u>		<u>\$ 1,620,817</u>	<u>\$ 66,517.45</u>		<u>1,868,861</u>	<u>\$ 248,043</u>	15.30%
Average Monthly Bill			<u>\$ 763.78</u>		<u>\$ 796.47</u>	<u>\$ 32.69</u>		<u>\$ 918.36</u>	<u>\$ 121.89</u>	15.30%



**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

**Schedule A - Residential Marketing Rate - ETS  
Rate 6**

Actual Billing Data	End of Test Year Rate					Proposed Rate	Annualized Revenues			
		Normalized Revenues	Current Rate	Normalized Revenues	Increase			\$ Increase	% Increase	
Customer Charge	23,100								0.00%	
Energy Charge	10,530,533	\$ 0.05302	558,329	\$0.05528	\$582,128	100.00%	\$0.06706	706,178	124,049.68	21.31%
Total Baseload Charges			<u>\$ 558,329</u>		<u>\$ 582,128</u>			<u>\$ 706,178</u>	<u>\$ 124,050</u>	21.31%
Average Monthly Bill			<u>\$ 24.17</u>		<u>\$ 25.20</u>			<u>\$ 30.57</u>	<u>\$ 5.37</u>	21.31%

**Rate B - Small Commercial Marketing Rate - ETS  
Rate 7**

Actual Billing Data	End of Test Year Rate					Proposed Rate	Annualized Revenues			
		Normalized Revenues	Current Rate	Normalized Revenues	Increase			\$ Increase	% Increase	
Customer Charge	96									
Energy charge per kWh	31,036	\$ 0.05978	1,855	\$0.06233	\$1,934		0.07406	\$2,299	364.05	18.82%
Total from base rates			<u>\$ 1,855</u>		<u>\$ 1,934</u>			<u>\$ 2,299</u>	<u>\$ 364</u>	18.82%
Average Monthly Bill			<u>\$ 19.33</u>		<u>\$ 20.15</u>			<u>\$ 23.94</u>	<u>\$ 3.79</u>	18.82%

**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

**Schedule LP1 - Large Power 1  
Rate 9**

	Actual Billing Data	End of Test Year Rate				Proposed Rate	Annualized Revenues	\$ Increase	% Increase
			Normalized Revenues	Current Rate	Normalized Revenues				
Metering Charge	12	\$ 136.99	1,644	\$ 142.85	\$1,714	\$ 142.85	\$1,714	\$ -	0.00%
Substation Charge	12	\$ 1,034.60	12,415	\$ 1,078.84	\$12,946	\$ 1,078.84	\$12,946	-	
Demand Charge	29,090	\$ 5.91	171,923	6.16	\$179,196	\$ 6.16	\$179,196	-	0.00%
Energy charge per kWh	15,182,167	\$ 0.05841	886,790	\$0.06091	\$924,746	\$ 0.06091	\$924,746		
Total from base rates			<u>\$ 1,072,773</u>		<u>\$ 1,118,602</u>		<u>\$ 1,118,602</u>	<u>\$ -</u>	0.00%
Average Monthly Bill			<u>\$ 89,397.71</u>		<u>\$ 93,216.81</u>		<u>\$ 93,216.81</u>	<u>\$ -</u>	0.00%

**Schedule LP2 - Large Power 2  
Rate 10**

	Actual Billing Data	End of Test Year Rate				Proposed Rate	Annualized Revenues	\$ Increase	% Increase
			Normalized Revenues	Current Rate	Normalized Revenues				
Metering Charge	13	\$ 136.99	1,781	\$ 142.85	\$1,857	\$ 142.85	\$ 1,857	\$ -	0.00%
Substation Charge	13	\$ 2,600.75	33,810	\$ 2,711.98	\$35,256	\$ 2,711.98	\$ 35,256		
Demand Charge	94,280	\$ 5.91	557,194	\$6.16	\$580,764	\$ 6.16	\$ 580,764	-	0.00%
Energy charge per kWh									
First 400 kWh per kW	37,711,970	\$ 0.05841	2,202,756	\$0.06091	\$2,297,036	\$ 0.06091	\$ 2,297,036	-	0.00%
Over 400 kWh per kW	6,712,502	\$ 0.05182	347,842	0.05404	\$362,744	\$ 0.05404	\$ 362,744		
Total from base rates			<u>\$ 3,143,383</u>		<u>\$ 3,277,657</u>		<u>\$ 3,277,657</u>	<u>\$ -</u>	0.00%
Average Monthly Bill			<u>\$ 241,798.69</u>		<u>\$ 252,127.45</u>		<u>\$ 252,127.45</u>	<u>\$ -</u>	0.00%

**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

**Schedule LP-3 Large Power 3  
Rate 15**

Actual Billing Data	End of Test Year Rate								
		Normalized Revenues	Current Rate	Normalized Revenues	Increase	Proposed Rate	Annualized Revenues	\$ Increase	% Increase
Metering Charge	108 \$ 136.99	14,795	\$ 142.85	\$15,428		\$ 145.86	\$ 15,753	\$ 325.53	2.11%
Substation Charge	36 \$ 345.23	12,428	359.99	\$12,960		\$ 367.59	\$ 13,233	\$ 273.45	2.11%
Substation Charge	72 \$ 1,034.60	74,491	\$ 1,078.84	\$77,676		\$ 1,101.60	\$ 79,315	\$ 1,638.97	2.11%
Demand Charge per kW									
Contract Demand	141,140 5.91	834,136	6.16	\$869,421		\$ 6.29	\$ 887,766	\$ 18,344.78	2.11%
Excess Demand	2,371 8.57	20,319	8.94	\$21,197		\$ 9.13	\$ 21,644	\$ 447.25	2.11%
Energy charge per kWh	69,748,929 0.05555	3,874,553	0.05793	\$4,040,555		\$ 0.05915	\$ 4,125,811	\$ 85,255.72	2.11%
		4,830,723		5,037,237	206,514		5,143,523	106,286	2.11%
Average Monthly Bill		\$ 44,728.92		\$ 46,641.08	\$ 1,912.17		\$ 47,625.21	\$ 984.13	2.11%

**Schedule AES - All Electric Schools  
Rate 17**

Actual Billing Data	End of Test Year Rate								
		Normalized Revenues	Current Rate	Normalized Revenues	Increase	Proposed Rate	Annualized Revenues	\$ Increase	% Increase
Customer Charge	147 \$ 76.03	11,176	79.28	\$11,654		83.02	\$ 12,204	\$ 549.78	4.72%
Energy Charge per kWh	9,678,600 \$ 0.07960	770,417	0.08300	\$803,324		0.09127	\$ 883,366	\$ 80,042.02	9.96%
Total From Base Rates		781,593		814,978			895,570	80,591.80	9.89%
Average Monthly Bill		\$ 5,316.96		\$ 5,544.07	\$ 227.11		\$ 6,092.31	\$ 548.24	9.89%

SOUTH KENTUCKY RECC  
CASE NO. 2011-00096

Envirowatts

Actual Billing Data	End of Test Year Rate								
		Normalized Revenues	Current Rate	Normalized Revenues	Increase	Proposed Rate	Annualized Revenues	\$ Increase	% Increase
Customer Charge	- \$ -	-							
Energy Charge per kWh	223,100 \$ 0.02750	6,685	0.02750	6,685		0.0275 \$	6,685 \$	-	0.00%
Total From Base Rates		<u>6,685</u>		<u>6,685</u>	0.00%		<u>6,685</u>	-	0.00%

**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

**Outdoor Lights**

	Actual Billing Data	End of Test Year Rate					Proposed Rate	Normalized Revenues	\$ Increase	% Increase
			Normalized Revenues	Current Rate	Normalized Revenues	Increase				
			Total							
Type of Lamp	Units									
M/Vapor Sec Light 74 KWH	194,853	10.14	\$ 1,975,809	10.57	2,059,596	10.57	2,059,596	\$ -	0.00%	
M/Vapor Metered Sec Light	398	6.93	\$ 2,758	7.23	2,878	7.23	2,878	\$ -	0.00%	
Sodium Sec Light 45 KWH	44,165	10.14	\$ 447,833	10.57	466,824	10.57	466,824	\$ -	0.00%	
Sodium Metered Sec Light	132	6.93	\$ 915	7.23	954	7.23	954	\$ -	0.00%	
Sodium Directional Light	5,716	16.29	\$ 93,114	16.99	97,115	16.99	97,115	\$ -	0.00%	
Sodium Metered Directional	564	8.8	\$ 4,963	9.18	5,178	9.18	5,178	\$ -	0.00%	
Metal Halide 250W Dir	579	17.59	\$ 10,185	18.34	10,619	18.34	10,619	\$ -	0.00%	
M/Halide 260W Metered Dir	192	9.8	\$ 1,882	10.22	1,962	10.22	1,962	\$ -	0.00%	
M/Halide 400W Directional	778	22.19	\$ 17,264	23.14	18,003	23.14	18,003	\$ -	0.00%	
M/Halide 400W Metered Dir	95	9.8	\$ 931	10.22	971	10.22	971	\$ -	0.00%	
			\$ -							
M/Vapor Sec Light 74 KWH	17,942	10.14	\$ 181,932	10.57	189,647	10.57	189,647	\$ -	0.00%	
M/Vapor Metered Sec Light	1,332	6.93	\$ 9,231	7.23	9,630	7.23	9,630	\$ -	0.00%	
Sodium Security Light	4,983	10.14	\$ 50,528	10.57	52,670	10.57	52,670	\$ -	0.00%	
Sodium Metered Sec Light	48	6.93	\$ 333	7.23	347	7.23	347	\$ -	0.00%	
Sodium Directional Light	6,569	16.29	\$ 107,009	16.99	111,607	16.99	111,607	\$ -	0.00%	
Sodium Metered Directional	64	8.8	\$ 563	9.18	588	9.18	588	\$ -	0.00%	
M/Halide 400W Directional	2,677	22.19	\$ 59,403	23.14	61,946	23.14	61,946	\$ -	0.00%	
M/Halide 400W Metered Dir	628	9.8	\$ 6,154	10.22	6,418	10.22	6,418	\$ -	0.00%	
M/Halide 1000W Directional	1,875	39.99	\$ 74,981	41.7	78,188	41.7	78,188	\$ -	0.00%	
M/Halide 1000W Metered Dir	428	10.94	\$ 4,682	11.41	4,883	11.41	4,883	\$ -	0.00%	
Metal Halide 1000W Dir	22	39.99	\$ 880	41.7	917	41.7	917	\$ -	0.00%	
M/Halide 250W Directional	764	17.59	\$ 13,439	18.34	14,012	18.34	14,012	\$ -	0.00%	
M/Halide 250W Metered Dir	36	9.8	\$ 353	10.22	368	10.22	368	\$ -	0.00%	
<b>Total From Base Rates</b>			<b>\$ 3,065,140</b>		<b>\$ 3,195,321</b>	<b>\$ 130,181</b>	<b>\$ 3,195,321</b>	<b>\$ -</b>	<b>0.00%</b>	

**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

**Street Lighting**

Actual Billing Data	End of Year Rate					Proposed Rate	Normalized Revenues		
		Normalized Revenues	Current Rate	Normalized Revenues	Increase			\$ Increase	% Increase
				-			-	\$	-
M/Vapor Sec Light 74 KWH	224	2.00	\$ 448	8.48	1,900	9.75	2,184	\$	284.48 14.98%
400W Flood 21000 Lum-M V.	12	14.73	\$ 177	8.48	102	9.75	117	\$	15.24 14.98%
Sodium Streetlgt 380 Watts	48	6.80	\$ 326	14.12	678	16.24	780	\$	101.76 15.01%
250 W Flood 12100 Lum-M M	660	13.54	\$ 8,936	14.12	9,319	16.24	10,718	\$	1,399.20 15.01%
0	944			0			-		
0				0					
400 Watt 19100 Lum-M Mv	3,904	8.13	\$ 31,740	8.48	33,106	9.75	38,064	\$	4,958.08 14.98%
Sodium Streetlgt 160 Watts	9,410	8.13	\$ 76,503	8.48	79,797	9.75	91,748	\$	11,950.70 14.98%
Sodium Streetlgt 360 Watts	876	13.54	\$ 11,861	14.12	12,369	16.24	14,226	\$	1,857.12 15.01%
Sodium Cobra-HD 100W StL;	648	8.13	\$ 5,268	8.48	5,495	9.75	6,318	\$	822.96 14.98%
16,078									
<b>Total From Base Rates</b>			<b>\$ 135,260</b>		<b>\$ 142,765</b>		<b>\$ 164,155</b>	<b>\$</b>	<b>21,390 14.98%</b>
<b>Average Monthly Bill</b>			<b>\$ 14.37</b>		<b>\$ 15.17</b>		<b>\$ 17.44</b>	<b>\$</b>	<b>2.27 14.98%</b>

**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

**Decorative Street Lighting**

Actual Billing Data	End of Test Year Rate					Proposed Rate	Normalized Revenues	\$ Increase	% Increase
		Normalized Revenues	Current Rate	Normalized Revenues	Increase				
0									
250W Cobra Existing Pole	84	15.88 \$	1,334	16.56	1,391	16.56	1,391	\$ -	0.00%
250W Cobra 30' Aluminum P	463	21.94 \$	10,158	22.88	10,593	22.88	10,593	\$ -	0.00%
250W Cobra 30'Aluminum P	60	24.18 \$	1,451	25.21	1,513	25.21	1,513	\$ -	0.00%
1000W M/Halide Galleria	36	38.24 \$	1,377	39.88	1,436	39.88	1,436	\$ -	0.00%
400W M/Halide Galleria	144	22.26 \$	3,205	23.21	3,342	23.21	3,342	\$ -	0.00%
100W Metal Halide Acorn	192	7.49 \$	1,438	7.81	1,500	7.81	1,500	\$ -	0.00%
14' Smooth Pole	430	11.14 \$	4,790	11.62	4,997	11.62	4,997	\$ -	0.00%
14' Fluted Pole	781	14.42 \$	11,262	15.04	11,746	15.04	11,746	\$ -	0.00%
30' Square Steel Pole	468	16.53 \$	7,736	17.24	8,068	17.24	8,068	\$ -	0.00%
100W Metal Halide Acorn	805	10.37 \$	8,348	10.81	8,702	10.81	8,702	\$ -	0.00%
100W Metal Halide Lexington	130	8.29 \$	1,078	8.64	1,123	8.64	1,123	\$ -	0.00%
400W Metal Halide Galleria	48	22.26 \$	1,068	23.21	1,114	23.21	1,114	\$ -	0.00%
Metered 100W M/Hal Acorn	60	7.49 \$	449	7.81	469	7.81	469	\$ -	0.00%
250W Cobra Existing Pole	468	15.88 \$	7,432	16.56	7,750	16.56	7,750	\$ -	0.00%
250W Cobra 30' Aluminum P	60	21.94 \$	1,316	22.88	1,373	22.88	1,373	\$ -	0.00%
400W Mercury Cobra 12' Arm	39	21.92 \$	855	22.86	892	22.86	892	\$ -	0.00%
100W M/Halide Lexington	156	8.29 \$	1,293	8.64	1,348	8.64	1,348	\$ -	0.00%
			-						
Total From Base Rates			64,591		67,356	2,765	67,356		0.00%
Total Normalized Revenues			<u>122,474,244</u>		<u>127,711,769</u>	<u>5,237,525</u>	<u>136,608,613</u>	<u>8,896,843</u>	<u>6.97%</u>

## South Kentucky Rural Electric Cooperative

Case No. 2011-00096

Computation of Rate of Return

September 30, 2010

	<u>Actual</u> <u>Test Year</u>	<u>Adjusted</u> <u>Test Year</u>
Net margins	\$7,799,911	\$9,020,584
Non-cash patronage dividends	4,918,417	0
Interest on long-term debt	<u>6,087,075</u>	<u>6,294,713</u>
Total	<u><u>18,805,403</u></u>	<u><u>15,315,297</u></u>
<b>Net rate base</b>	<u><u>165,274,919</u></u>	<u><u>161,682,075</u></u>
Rate of return	<u>11.38%</u>	<u>9.47%</u>
<b>Equity Capitalization</b>	<u><u>182,070,277</u></u>	<u><u>169,586,217</u></u>
Rate of return	<u>10.33%</u>	<u>9.03%</u>



South Kentucky Rural Electric Cooperative

Case No. 2011-00096

Determination of Rate Base

September 30, 2010

	<u>Actual</u> <u>Test Year</u>	<u>Adjusted</u> <u>Test Year</u>
Gross rate base:		
Total electric plant	\$202,956,230	\$202,956,230
Material and supplies (13 months average for test year)	2,277,554	2,277,554
Prepayments (13 months average for test year)	329,234	329,234
Working capital:		
12.5% of operating expense		
less cost of power	<u>2,398,245</u>	<u>2,364,579</u>
	207,961,263	207,927,597
Deductions from rate base:		
Accumulated depreciation	41,950,551	45,509,729
Consumer advances	<u>735,793</u>	<u>735,793</u>
Net rate base	<u><u>\$165,274,919</u></u>	<u><u>\$161,682,075</u></u>

	<u>Material</u>	<u>Prepayments</u>
September 2009	1,816,578	390,085
October	1,911,618	321,480
November	1,897,044	252,874
December	1,896,427	235,013
January 2010	1,879,369	351,198
February	1,921,401	325,395
March	1,844,747	270,090
April	2,060,699	214,786
May	2,518,100	159,461
June	2,554,374	485,264
July	2,995,551	460,593
August	3,153,740	421,503
September	3,158,551	392,302
Average	2,277,554	329,234

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Computation of Rate of Return  
September 30, 2010

Test Year 2010	Calendar Year					
	1st 2009	2nd 2008	3rd 2007	4th 2006	5th 2005	
Net margins	\$7,799,911	(\$181,988)	\$1,363,208	\$1,603,002	(\$1,145,366)	(\$1,222,294)
Interest on long-term debt	6,087,075	5,945,386	5,406,496	5,139,444	4,706,005	4,007,164
<b>Total</b>	<b>13,886,986</b>	<b>5,763,398</b>	<b>6,769,704</b>	<b>6,742,446</b>	<b>3,560,639</b>	<b>2,784,870</b>
<b>Net rate base</b>	<b>165,274,919</b>	<b>158,452,811</b>	<b>153,254,948</b>	<b>146,275,101</b>	<b>129,469,394</b>	<b>118,289,250</b>
<b>Rate of return</b>	<u>8.40%</u>	<u>3.64%</u>	<u>4.42%</u>	<u>4.61%</u>	<u>2.75%</u>	<u>2.35%</u>

Test Year 2010	Calendar Year					
	1st 2009	2nd 2008	3rd 2007	4th 2006	5th 2005	
Return excluding G & T patronage dividends:						
Net margins	\$7,799,911	(\$181,988)	\$1,363,208	\$1,603,002	(\$1,145,366)	(\$1,222,294)
G & T patronage dividends	4,918,417	-	-	-	-	-
Interest on long-term debt	6,087,075	5,945,386	5,406,496	5,139,444	4,706,005	4,007,164
<b>Total</b>	<b>8,968,569</b>	<b>5,763,398</b>	<b>6,769,704</b>	<b>6,742,446</b>	<b>3,560,639</b>	<b>2,784,870</b>
<b>Net rate base</b>	<b>165,274,919</b>	<b>158,452,811</b>	<b>153,254,948</b>	<b>146,275,101</b>	<b>129,469,394</b>	<b>118,289,250</b>
<b>Rate of return, excluding G &amp; T</b>	<u>5.43%</u>	<u>3.64%</u>	<u>4.42%</u>	<u>4.61%</u>	<u>2.75%</u>	<u>2.35%</u>

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South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Determination of Rate Base  
September 30, 2010

Test Year 2010	Calendar Year					
	1st 2009	2nd 2008	3rd 2007	4th 2006	5th 2005	
<b>Gross rate base:</b>						
Total electric plant	\$202,956,230	\$195,736,525	\$186,345,885	\$176,572,333	\$158,636,617	\$147,346,709
Material and supplies (13 mo. ave test year)	2,277,554	1,896,427	2,063,445	1,954,831	2,071,618	1,713,501
Prepayments (13 mo. ave test year)	329,234	235,013	188,311	440,158	308,486	218,412
Working capital:						
12.5% of operating expense	2,398,245	2,236,461	2,189,552	2,040,667	1,949,354	1,780,014
less cost of power	<u>207,961,263</u>	<u>200,104,426</u>	<u>190,787,193</u>	<u>181,007,989</u>	<u>162,966,075</u>	<u>151,058,636</u>
<b>Deductions from rate base:</b>						
Accumulated depreciation	41,950,551	40,945,888	36,625,210	33,821,717	32,448,834	31,777,953
Consumer advances	735,793	705,727	907,035	911,171	1,047,847	991,433
<b>Net rate base</b>	<u>\$165,274,919</u>	<u>\$158,452,811</u>	<u>\$153,254,948</u>	<u>\$146,275,101</u>	<u>\$129,469,394</u>	<u>\$118,289,250</u>

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4 **South Kentucky Rural Electric Cooperative**  
5 **Case No. 2011-00096**  
6 **TIER and DSC Calculations**  
7 **September 30, 2010**  
8

	<u>Actual</u> <u>Test Year</u>	<u>Adjusted</u> <u>Test Year</u>
<b>TIER:</b>		
Margins, excluding G&T capital credits	\$2,881,494	\$9,020,584
Interest on long term debt	6,087,075	6,294,713
TIER	1.47	2.43
<b>DSC:</b>		
Margins, excluding G&T capital credits	\$2,881,494	\$9,020,584
Depreciation expense	5,618,934	9,170,426
Interest on long term debt	6,087,075	6,294,713
Principal payment on long term debt	4,660,838	4,660,838
DSC	1.36	2.24

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31 DSC = (Margins + depreciation + interest  
32 / interest + principal payments)  
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South Kentucky Rural Electric Cooperative  
Case No. 2010-00096  
TIER and DSC Calculations  
September 30, 2010

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Test Year 2010	Calendar Year					
	1st 2009	2nd 2008	3rd 2007	4th 2006	5th 2005	
<b>TIER calculations:</b>						
Margins, excluding G&T capital credits	\$2,881,494	(\$181,988)	\$1,363,208	\$1,603,002	(\$1,145,366)	(\$1,222,294)
Interest on long term debt	6,087,075	5,945,386	5,406,496	5,139,444	4,706,005	4,007,164
<b>Modified TIER</b>	1.47	0.97	1.25	1.31	0.76	0.69
Margins, including G&T capital credits	\$7,799,911	(\$181,988)	\$1,363,208	\$1,603,002	(\$1,145,366)	(\$1,222,294)
Interest on long term debt	6,087,075	5,945,386	5,406,496	5,139,444	4,706,005	4,007,164
<b>TIER</b>	2.28	0.97	1.25	1.31	0.76	0.69
<b>DSC calculations:</b>						
DSC = ((Margins + depreciation + interest) / (interest + principal payments))						
Margins, excluding G&T capital credits	\$2,881,494	(\$181,988)	\$1,363,208	\$1,603,002	(\$1,145,366)	(\$1,222,294)
Depreciation expense	5,618,934	5,438,408	5,158,391	4,742,212	4,322,468	4,058,804
Interest on long term debt	6,087,075	5,945,386	5,406,496	5,139,444	4,706,005	4,007,164
Principal payment on long term debt	4,660,838	3,883,368	3,621,442	2,678,972	2,435,512	2,909,122
<b>Modified DSC</b>	<u>1.36</u>	<u>1.14</u>	<u>1.32</u>	<u>1.47</u>	<u>1.10</u>	<u>0.99</u>
Margins, including G&T capital credits	\$7,799,911	(\$181,988)	\$1,363,208	\$1,603,002	(\$1,145,366)	(\$1,222,294)
Depreciation expense	5,618,934	5,438,408	5,158,391	4,742,212	4,322,468	4,058,804
Interest on long term debt	6,087,075	5,945,386	5,406,496	5,139,444	4,706,005	4,007,164
Principal payment on long term debt	4,660,838	3,883,368	3,621,442	2,678,972	2,435,512	2,909,122
<b>DSC</b>	<u>1.81</u>	<u>1.14</u>	<u>1.32</u>	<u>1.47</u>	<u>1.10</u>	<u>0.99</u>

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Equity Capitalization  
September 30, 2010

	Proposed	Test Year 2010	Calendar Year				
			2009	2008	2007	2006	2005
<b>Equity Capitalization: without G&amp;T patronage capital</b>							
Total margins and equities	25,748,513	61,157,341	52,863,269	53,136,813	49,003,974	47,438,842	48,611,452
Less G&T Patronage capital	0	22,924,768	22,924,768	22,924,768	22,924,768	22,924,768	22,924,768
Long-term debt	143,837,704	143,837,704	132,904,854	114,433,781	110,218,151	101,844,968	87,630,480
Total	169,586,217	182,070,277	162,843,355	144,645,826	136,297,357	126,359,042	113,317,164
Equity capitalization ratio	<u>15%</u>	<u>21%</u>	<u>18%</u>	<u>21%</u>	<u>19%</u>	<u>19%</u>	<u>23%</u>
<b>Equity Capitalization: with G&amp;T patronage capital</b>							
Total margins and equities	25,748,513	61,157,341	52,863,269	53,136,813	49,003,974	47,438,842	48,611,452
Long-term debt	143,837,704	143,837,704	132,904,854	114,433,781	110,218,151	101,844,968	87,630,480
Total	169,586,217	204,995,045	185,768,123	167,570,594	159,222,125	149,283,810	136,241,932
Equity capitalization ratio	<u>15%</u>	<u>30%</u>	<u>28%</u>	<u>32%</u>	<u>31%</u>	<u>32%</u>	<u>36%</u>
<b>Equity to Total Assets: with G&amp;T patronage capital</b>							
Total margins and equities	25,748,513	61,157,341	52,863,269	53,136,813	49,003,974	47,438,842	48,611,452
Total assets	84,951,774	222,791,119	203,639,361	196,019,599	182,308,958	166,456,242	153,942,719
Equity to total asset ratio	<u>30%</u>	<u>27%</u>	<u>26%</u>	<u>27%</u>	<u>27%</u>	<u>28%</u>	<u>32%</u>

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**South Kentucky Rural Electric Cooperative****Case No. 2011-00096****Reconciliation of Rate Base and Capital****September 30, 2010**

Reconciliation of Rate Base and Capital used to determine revenue requirements are as follows:

Equity Capitalization, with G&T capital credits	204,995,045
G&T capital credits	<u>0</u>
	204,995,045
Reconciling items:	
Capital credits from associated organizations (Allocated but unpaid)	(32,295,122)
Working capital requirements	2,398,245
Material and supplies, 13 month average	2,277,554
Prepayments, 13 month average	329,234
Cash and temporary investments	(16,982,425)
Accounts receivable	(7,524,630)
Material and supplies	(3,158,551)
Prepayments	(1,824,712)
Accumulated operating provisions	4,945,709
Notes payable	40,724
Accounts payable	8,687,113
Consumer deposits	970,253
Accrued expenses	2,416,482
	<u>165,274,919</u>
Net Rate Base	<u><u>165,274,919</u></u>

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
102.00	ELECTRIC PLANT PURCHASED OR SOLD	1.00		1.00		102.00			
106.00	COMPL CONST NOT CLASF - ELECTRIC	1.00		1.00		106.00			
107.00	CONST WORK IN PROGRESS-INDIRECT	2.00		2.00		107.00		0	
107.11	CONST WIP - CONTRACT (SCADA)	2.00		2.00		107.11		0	
107.12	CONST WIP-CONTRACT(SCADA)PHASEII	2.00		2.00		107.12			
107.13	CONSTRUCT WIP-LINK SYSTEM	2.00		2.00		107.13			
107.14	CONSTRUCTION WIP - RADIO SYSTEM	2.00		2.00		107.14			
107.15	CONSTRUCTION WIP-SMART GRID-AMI	2.00		2.00		107.15			
107.20	CONST WORK IN PROGRESS-F A	2.00		2.00		107.20			
107.30	CONST WORK IN PROGRESS-SP EQUIP	2.00		2.00		107.30		0	
107.80	CONSTRUCTION WIP - BUILDINGS	2.00		2.00		107.80		0	
107.81	CONSTRUCTION WIP - MCCREARY BLDG	2.00		2.00		107.81			
107.82	CONSTRUCTION WIP - CLINTON BLDG	2.00		2.00		107.82			
107.83	CONSTRUCTION WIP - WAYNE BLDG	2.00		2.00		107.83			
107.84	CONSTRUCTION WIP - RUSSELL BLDG	2.00		2.00		107.84			
108.00	RETIRE WORK IN PROGRESS-INDIRECT	4.00		4.00		108.00			
108.60	ACC PROV FOR DEPR-DIST PLANT	4.00		4.00		108.60		0	
108.70	ACC PROV FOR DEPR-OFFICE FURN	4.00		4.00		108.70		0	
108.71	ACC PROV FOR DEPR-TRANS EQUIP	4.00		4.00		108.71		0	
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	4.00		4.00		108.72			
108.73	ACC PROV FOR DEPR-STR & IMPR	4.00		4.00		108.73			
108.74	ACC PROV FOR DEPR-LAB EQUIP	4.00		4.00		108.74		0	
108.75	ACC PROV FOR DEPR-COMM EQUIP	4.00		4.00		108.75		0	
108.76	ACC PROV FOR DEPR-MISC EQUIP	4.00		4.00		108.76		0	
108.77	ACC PROV FOR DEPR-STORES EQUIP	4.00		4.00		108.77		0	
108.78	ACC PROV FOR DEPR-TOOL,SH,GAR EQ	4.00		4.00		108.78		0	



ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	4.00		4.00		108.79			
108.80	RETIREMENT WORK IN PROGRESS	4.00		4.00		108.80		0	
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	4.00		4.00		108.90		0	
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	4.00		4.00		108.99			
114.00	ELECTRIC PLANT ACQUISITION	1.00		1.00		114.00			
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	1.00		1.00		114.01			
121.00	NONUTILITY PROPERTY (FARM LAND)	6.00		6.00		121.00		0	
121.01	NONUTIL PROP(RENTHOUSE LAND-931)	6.00		6.00		121.01			
121.02	NONUTIL PROP(RENTHOUSE LAND-933)	6.00		6.00		121.02			
121.03	NONUTIL PROP(RTHOUSE LAND-RSPRGS)	6.00		6.00		121.03			
121.20	NONUTILITY PROP (T S & C BARN)	6.00		6.00		121.20		0	
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	6.00		6.00		121.21			
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	6.00		6.00		121.22			
121.23	NU PROP(RH BLDG-1522W ST WARRINE)	6.00		6.00		121.23			
121.24	NU PROP(SILENT GUARD SEC SYSTEMS)	6.00		6.00		121.24			
121.25	NONUTIL PROP(RENTAL METER BASES)	6.00		6.00		121.25			
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	6.00		6.00		121.26			
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	6.00		6.00		121.27			
122.00	ACC PROV FOR DEPR-NONUT PROP	6.00		6.00		122.00		0	
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	6.00		6.00		122.01			
122.02	ACC PROV DEPR(NONUT PROP RH-933)	6.00		6.00		122.02			
122.03	ACC PROV DEPR(NU PROP RH-1522)	6.00		6.00		122.03			
122.04	ACC PROV DEPR(SILENT GUARD SEC S	6.00		6.00		122.04			
122.05	ACC PROV DEPR(RENTAL METER BASES	6.00		6.00		122.05			
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	6.00		6.00		122.06			
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	6.00		6.00		122.07			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT.	INACTIVE †	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
123.10	PATR CAP FROM ASSOC COOPS	8.00		7.00		123.10			
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	7.00		7.00		123.11			0
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	7.00		7.00		123.12			
123.13	PATR CAP - EAST KY - CONTRA ACCT	8.00		8.00		123.13			
123.21	SUB TO CTC'S - CFC	38.00		39.00		123.21			
123.22	INVEST IN CTC'S - CFC	9.00		9.00		123.22			
123.23	OTHER INVEST IN ASSOC ORG	9.00		9.00		123.23			
123.24	INVEST CTC NON-INTEREST BEARING	9.00		9.00		123.24			
124.00	OTHER INVESTMENTS	12.00		11.00		124.00			
124.01	OTHER INVEST-ECONOMIC DEV LOANS	11.00		10.00		124.01			
124.10	OTHER INVEST-FED ECON DEV LOANS	11.00		11.00		124.10			
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	13.00		12.00		128.00			
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	13.00		12.00		128.01			
128.02	OTHER SPEC FUND(DEF COMP-PURCELL	13.00		12.00		128.02			
128.03	OTHER SPECIAL FUNDS(DEF COMP #4)	13.00		12.00		128.03			
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	13.00		12.00		128.04			
128.05	OTHER SPECIAL FUNDS - RCCU	13.00		12.00		128.05			
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	13.00		12.00		128.11			
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	13.00		12.00		128.12			
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	13.00		12.00		128.13			
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	13.00		12.00		128.14			
131.10	CASH-GENERAL-CUMBERLAND SECURITY	15.00		15.00		131.10		042104854 130648	CUMBERLAND SECURITY BANK
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	15.00		15.00		131.15		042104854 130664	CUMBERLAND SECURITY BANK
131.20	CASH-CONST FUND-TR(CUMB SECURITY	16.00		16.00		131.20		042104854 130680	CUMBERLAND SECURITY BANK
131.40	TRANSFER OF FUNDS	15.00		14.00		131.40		1	ALL
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	15.00		15.00		131.41		042104854 130664	CUMBERLAND SECURITY BANK

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
131.51	CASH COLLECT(BB & T-SOMERSET)	15.00		15.00		131.51		042174486	BB & T
131.52	CASH-COLLECT(AREA BANK-MONT)	15.00		15.00		131.52		0005180770501	
131.53	CASH COLLECT(BB & T-R SPGS)	15.00		15.00		131.53		0000000000000000	000000000000000000000000
131.54	CASH COLLECT(FORCHT BANK)	15.00		15.00		131.54		083900680	BB & T
131.90	CASH-GEN(UNION PLANTERS-SOMERSET)	15.00		15.00		131.90		0005180879732	
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	15.00		15.00		131.95		042108151	FORCHT BANK
135.00	WORKING FUNDS	15.00		14.00		135.00		11000864	
135.11	WORKING FUNDS (EXPENSE ADVANCE)	15.00		14.00		135.11		42101420	UNION PLANTERS-SOMERSET
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	15.00		14.00		135.12		268046	
136.00	TEMP CASH INVEST-CFC COMM PAPERS	18.00		17.00		136.00		42101446	CITIZENS NATIONAL BANK
136.01	TEMP INVEST-KAEC CD DETOX CERT	18.00		17.00		136.01		7502733901	
136.02	TEMP INVEST-RCCU	18.00		18.00		136.02			
136.03	TEMP INVEST-MCCREARY NAT'L BANK	18.00		18.00		136.03			
136.10	TEMP INVEST-CUMBERLAND SECURITY	18.00		17.00		136.10			
136.11	TEMP INVEST-BANK OF MCCREARY CO	18.00		17.00		136.11			
136.12	TEMP INVEST-CITIZENS BANK-ALBANY	18.00		17.00		136.12			
136.13	TEMP INVEST-MONTICELLO BANKING	18.00		17.00		136.13			
136.14	TEMP INVEST-1ST NATL BK OF R SPG	18.00		17.00		136.14			
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	18.00		17.00		136.15			
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	18.00		17.00		136.16			
136.17	TEMP INVEST-BANK OF JAMESTOWN	18.00		17.00		136.17			
136.18	TEMP INVEST-BANK OF CLINTON CO	18.00		17.00		136.18			
136.19	TEMP INVEST-CUMB SECURITY (C CR)	18.00		18.00		136.19			
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	18.00		18.00		136.20			
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	18.00		18.00		136.21			
136.22	TEMP IVEST - CASEY CO BANK	18.00		18.00		136.22			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	18.00		18.00		136.23			
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	18.00		18.00		136.24			
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	18.00		18.00		136.25			
136.26	TEMP INVEST - MONTICELLO BANKING	18.00		18.00		136.26			
136.27	TEMP INVEST-BANK OF MCCREARY CO	18.00		18.00		136.27			
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	18.00		18.00		136.28			
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	18.00		18.00		136.90			
141.00	NOTES RECEIVABLE (S-5 LOANS)	19.00		18.00		141.00			
141.01	NOTES RECEIVABLE - CONTRACTOR	19.00		19.00		141.01			
141.02	NOTES RECEIVABLE (S-12 LOANS)	19.00		18.00		141.02			
141.10	ACC PROV FOR UNCL NOTES-CREDIT	19.00		18.00		141.10			
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	19.00		18.00		141.11			
141.98	NOTES REC-SALES (CLEARING S-12)	19.00		18.00		141.98			
141.99	NOTES RECEIVABLE-SALES (CLEARING	19.00		18.00		141.99			
142.10	CUSTOMER ACCTS REC - ELECTRIC	20.00		20.00		142.10			
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	20.00		19.00		142.11			
142.12	CUSTOMER ACCTS REC-SUBSIDY	20.00		20.00		142.12			
142.13	CUSTOMER ACCTS REC-CRISIS	20.00		20.00		142.13			
142.14	CUST ACCTS REC-SUMMER COOLING	20.00		20.00		142.14			
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	21.00		20.00		142.20			
142.30	ACCOUNTS RECEIVABLE-BILLING LAG	20.00		20.00		142.30			
142.31	ACCOUNTS REC-FUEL COSTADJUSTMENT	20.00		20.00		142.31			
142.32	ACCOUNTS REC -ENVIRONMENTAL SCHG	20.00		20.00		142.32			
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	20.00		20.00		142.40			
143.00	OTHER ACCOUNTS RECEIVABLE	21.00		20.00		143.00			
143.01	OTHER A/R - SO KY SERVICES	21.00		21.00		143.01			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
143.02	OTHER ACCTS REC-RETIREE INSURANC	21.00		21.00		143.02			
143.03	OTHER ACCTS RECEIVABLE - NOVA	21.00		21.00		143.03			
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	21.00		21.00		143.04			
143.05	OTHER ACCTS REC - BC/BS HIGH	21.00		21.00		143.05			
143.06	OTHER ACCTS REC - SILENT GUARD	21.00		21.00		143.06			
143.07	OTHER ACCTS REC - GRAYSON RECC	21.00		21.00		143.07			
143.08	OTHER ACCTS REC - TAYLOR CO RECC	21.00		21.00		143.08			
143.09	OTHER A/R -MED & DENTAL-FULL PAY	21.00		21.00		143.09			
143.11	OTHER ACCTS REC-UNIFORMS	21.00		20.00		143.11			
143.12	OTHER ACCTS REC-RETIREMENT	21.00		20.00		143.12			
143.13	OTHER ACCTS REC-COL ACCDT INS	21.00		20.00		143.13			
143.14	OTHER ACCTS REC-CANCER INS	21.00		20.00		143.14			
143.15	OTHER ACCTS REC-NRECA SAVINGS	21.00		20.00		143.15			
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	21.00		20.00		143.16			
143.17	OTHER ACCTS REC-DENTAL INSURANCE	21.00		20.00		143.17			
143.18	OTHER ACCTS REC-IRA	21.00		20.00		143.18			
143.19	OTHER ACCT REC- NATIONALGUARDIAN	21.00		20.00		143.19			
143.20	OTHER A/R-HARTFORD RETIRED LIFE	21.00		20.00		143.20			
143.21	OTHER ACCTS REC-PART TIME BC/BS	21.00		20.00		143.21			
143.22	OTHER ACCTS REC-401K DEF COMP	21.00		20.00		143.22			
143.23	OTHER ACCTS REC-VOL DEF COMP	21.00		20.00		143.23			
143.24	OTHER ACCTS REC - ANTHEM LIFE	21.00		20.00		143.24			
143.25	OTHER A/R - GUARDIAN LIFE	21.00		21.00		143.25			
143.26	OTHER ACCTS REC-NELSON VLY WATER	21.00		20.00		143.26			
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	21.00		20.00		143.27			
143.28	OTHER ACCT REC-PLEASANT HILL WTR	21.00		20.00		143.28			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	21.00		20.00		143.29			
143.30	OTHER A/C REC-EMP CLOTHING PURCH	21.00		20.00		143.30			
143.31	OTHER A/C-COURT ORDERED WITHHOLD	21.00		20.00		143.31			
143.32	OTHER ACCTS REC - UNITED WAY	21.00		20.00		143.32			
143.33	OTHER ACCTS REC-EAST KY INCENTIV	21.00		21.00		143.33			
143.34	OTHER ACCTS REC - ACRE	21.00		21.00		143.34			
143.35	OTHER ACCTS REC - SAFETY GLASSES	21.00		21.00		143.35			
143.36	OTHER A/R - EKP MICROWAVE TOWER	21.00		21.00		143.36			
143.37	OTHER ACCTS REC-UNIFORM CLEANING	21.00		21.00		143.37			
143.38	OTHER A/R - CUMB SECURITY BANK	21.00		21.00		143.38			
143.39	OTHER A/R - PEOPLES LOAN CO	21.00		21.00		143.39			
143.40	OTHER A/R - MONTICELLO PLANT BD	21.00		21.00		143.40			
143.41	OTHER A/R - ETS MAINTENANCE	21.00		21.00		143.41			
143.42	OTHER A/R - DEPT OF ENERGY - AMR	21.00		21.00		143.42			
143.90	ALLOWANCE FOR UNCL-OTHER REC	21.00		21.00		143.90			
144.10	ACC PROV FOR UNCL CUST ACCT-CR	20.00		19.00		144.10			
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	20.00		20.00		144.13			
146.00	A/R FROM ASSOC COMPANIES - KTI	21.00		20.00		146.00			
151.00	FUEL STOCK	22.00		21.00		151.00			
154.10	PLANT MATERIAL & OPER SUPPLIES	22.00		21.00		154.10			
154.20	VEHICLE PARTS INVENTORY	22.00		22.00		154.20			
155.00	MERCHANDISE (SCHOOL APPLIANCES)	22.00		21.00		155.00			
155.10	MERCHANDISE - MISC-PROMOTIONS	22.00		21.00		155.10			
155.11	MERCHANDISE (WATER HEATERS)	22.00		22.00		155.11			
155.12	MERCHANDISE(SILENT GUARD SEC SYS	22.00		22.00		155.12			
155.13	MERCHANDISE(METER POLE SERV MAT)	22.00		22.00		155.13			

ACCOUNT	DESCRIPTION	----RUS----	----TVA----	MARGIN	INACTIVE	BANK TRANSIT	BANK NAME
		B/S	B/S	ACCOUNT		BANK ACCOUNT	
		LINE	LINE				
		INC	INC				
		LINE	LINE				
155.20	INVENTORY - ETS HEATERS	22.00	21.00	155.20			
155.30	MERCHANDISE INV(WEATHERIZATION)	22.00	21.00	155.30			
163.00	STORES EXPENSE UNDISTRIBUTED	22.00	21.00	163.00			
165.10	PREPAYMENTS - INSURANCE	23.00	22.00	165.10			
165.11	PREPAYMENTS - NRECA RETIREMENT	23.00	22.00	165.11			
165.20	PREPAYMENTS - KAEC DUES	23.00	22.00	165.20			
165.21	NRECA PREPAID BUY BACK 30 YR RET	23.00	23.00	165.21			
165.22	PREPAYMTS-SPARE TRANSFORMER PROG	23.00	23.00	165.22			
165.23	OTHER PREPAYMENTS (FARM RENT)	23.00	23.00	165.23			
171.00	INTEREST & DIVIDEND REC (CFC)	24.00	23.00	171.00			
171.10	INT & DIVIDEND INCOME REC (KTI)	24.00	23.00	171.10			
172.00	RENT REC (JOINT POLE USE-NET)	24.00	23.00	172.00			
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	27.00	25.00	183.10			
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	27.00	25.00	183.11			
183.12	PREL SURVEY&INVSTIG - SCADA	27.00	25.00	183.12			
183.13	PREL S&I-S/S ADD-M/S & OPER.	27.00	25.00	183.13			
184.10	TRANSPORTATION EXPENSE-OVERHEAD	27.00	27.00	184.10			
184.21	CLEARING ACCOUNT-GENERAL PLANT	27.00	25.00	184.21			
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	27.00	27.00	184.22			
184.40	TRANSPORTATION EXPENSE-CLEARING	27.00	25.00	184.40			
186.00	MISC DEF DEBITS- RETIREMENT EXP	27.00	25.00	186.00			
186.01	MISC DEF DEBITS - LEGAL EXPENSES	27.00	25.00	186.01			
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	27.00	27.00	186.02			
186.03	MISC DEF DEBITS - OTHER	27.00	27.00	186.03			
186.04	MISC DEF DEBITS - DEF COMP	27.00	25.00	186.04			
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	27.00	25.00	186.05			

ACCOUNT	DESCRIPTION	----RUS----	----TVA----	MARGIN	INACTIVE	BANK TRANSIT	BANK NAME
		B/S	B/S	ACCOUNT		BANK ACCOUNT	
		LINE	LINE				
186.06	MISC DEF DR - MEDICAL EXPENSE	27.00	25.00	186.06			
186.07	MISC DEF DR - DENTAL EXPENSE	27.00	27.00	186.07			
186.08	MISC DEF DR - LIFE INS EXPENSE	27.00	25.00	186.08			
186.09	MISC DEF DEBITS - 2006 RATE APPL	27.00	27.00	186.09			
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	27.00	27.00	186.10			
186.12	PREM SURVEY & INVEST (SCADA)	27.00	25.00	186.12			
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	27.00	25.00	186.13			
186.15	MISC DEF DEBITS - LTD EXPENSE	27.00	25.00	186.15			
186.16	MISC DEF DR - BUY-BACK 30 YR RET	27.00	25.00	186.16			
186.17	MISC DEF DEBITS - COLA ON RETIRE	27.00	25.00	186.17			
186.18	MISC DEF DR - SAVINGS EXPENSE	27.00	25.00	186.18			
186.20	DEFERRED COMPENSATION	27.00	25.00	186.20			
186.30	MISC DEF DEBITS - TVA	27.00	27.00	186.30			
186.50	MISC DEF DEBITS - KEEP COZY	27.00	27.00	186.50			
200.00	MEMBERSHIPS ISSUED	29.00	29.00	200.00			
200.01	MEMBERSHIPS ISSUED - MEPB	29.00	29.00	200.01			
201.10	PATRONS CAP CREDITS - ASSIGNED	30.00	30.00	201.10			
201.20	PATRONAGE CAPITAL ASSIGNABLE	30.00	30.00	201.20			
208.00	DONATED CAPITAL	34.00	34.00	208.00			
214.30	ACCR OTHER COMPREHENSIVE INCOME	34.00	34.00	214.30			
217.00	RETIRED CAPITAL CREDITS-GAIN	34.00	34.00	217.00			
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	34.00	34.00	217.10			
219.10	OPERATING MARGINS	31.00	31.00	219.10			
219.20	NON-OPERATING MARGINS	33.00	33.00	219.20			
219.30	OTHER MARGINS - PRIOR YEARS LOSS	34.00	34.00	219.30			
224.11	OTHER L T D - SUBSCRIPTIONS	39.00	40.00	224.11			



ACCOUNT	DESCRIPTION	----RUS----	----TVA----	MARGIN	INACTIVE	BANK TRANSIT	BANK NAME
		B/S	B/S	ACCOUNT		BANK ACCOUNT	
		LINE	LINE				
224.12	OTHER L T D - CFC	39.00	40.00	224.12			
224.13	CFC NOTES EXECUTED - DEBIT	39.00	40.00	224.13			
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	39.00	40.00	224.14			
224.16	LTD-REA ECON DEV NOTES EXECUTED	40.00	37.00	224.16			
224.17	REA NOTES EXECUTED-ECON DEV-DR	40.00	37.00	224.17			
224.18	OTHER L T D - GRANT FUNDS	40.00	37.00	224.18			
224.22	CURRENT MATURITIES-LTD-CFC	49.00	48.00	224.22			
224.24	OTHER LONG-TERM DEBT-FFB LOANS	37.00	37.00	224.24			
224.26	CURRENT MATURITIES-LTD-ECON DEV	50.00	49.00	224.26			
224.28	CUR MATURITIES-LTD-GRANT FUNDS	50.00	49.00	224.28			
224.30	L T D - REA CONST NOTES EXECUTED	36.00	36.00	224.30			
224.31	CURRENT MATURITIES=LTD-RUS	49.00	48.00	224.31			
224.32	CURRENT MATURITIES-LTD-CITY MONT	49.00	49.00	224.32			
224.33	CURRENT MATURITIES-LTD-FFB	49.00	49.00	224.33			
224.40	REA NOTES EXECUTED-CONST-DEBIT	36.00	36.00	224.40			
224.50	INT ACCRUED-DEFERRED-REA CONST	36.00	36.00	224.50			
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	36.10	36.10	224.60			
228.30	ACC PROV FOR PENSIONS & BENEFITS	44.00	43.00	228.30			
231.00	NOTES PAYABLE	46.00	39.00	231.00			
231.11	NOTES PAYABLE - CFC SHORT TERM	46.00	39.00	231.11			
232.00	ACCOUNTS PAYABLE - GENERAL	47.00	40.00	232.00			
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	47.00	46.00	232.08			
232.09	A/P - CONTRACTOR RETAINAGE	47.00	46.00	232.09			
232.10	ACCOUNTS PAYABLE - EAST KY POWER	47.00	40.00	232.10			
232.11	ACCOUNTS PAYABLE - CREDIT UNION	47.00	40.00	232.11			
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	47.00	46.00	232.12			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	47.00		40.00		232.13			
232.14	A/P - KY SALES AND USE TAX	47.00		46.00		232.14			
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	47.00		46.00		232.15			
232.16	ACCOUNTS PAYABLE - EFTPS	47.00		46.00		232.16			
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	47.00		46.00		232.17			
232.18	ACCOUNT PAYABLE - SILENT GUARD	47.00		46.00		232.18			
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	47.00		46.00		232.19			
232.20	A/P - EMPLOYER'S 401-K	47.00		46.00		232.20			
232.21	A/P - NRECA EMPLOYEE LOANS	47.00		46.00		232.21			
232.22	A/P - 401K EMPLOYEE - PRETAX	47.00		46.00		232.22			
232.23	A/P - 401K EMPLOYEE - AFTERTAX	47.00		46.00		232.23			
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	47.00		47.00		232.24			
232.30	ACCOUNTS PAYABLE - OTHER	47.00		40.00		232.30			
232.31	ACCOUNTS PAYABLE - MEPB	47.00		46.00		232.31			
232.40	ACCOUNTS PAYABLE - REA	47.00		40.00		232.40			
232.50	ACCOUNTS PAYABLE - CFC	47.00		40.00		232.50			
232.60	A/P - DIRECTOR DONATION	47.00		40.00		232.60			
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	47.00		46.00		232.61			
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	47.00		40.00		232.62			
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	47.00		46.00		232.63			
232.64	ACCOUNTS PAYABLE - Air EVAC	47.00		46.00		232.64			
232.65	ACCOUNTS PAYABLE - NRECA	47.00		46.00		232.65			
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	47.00		46.00		232.66			
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	47.00		46.00		232.67			
232.68	A/P - LOAN CONTRACTS-KEEP COZY	47.00		46.00		232.68			
232.69	A/P - LOAN CONTRACTS-KEEP COZY	47.00		46.00		232.69			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
235.00	CUSTOMER DEPOSITS	48.00		41.00		235.00			
235.01	CUSTOMER DEPOSITS - MEPB	48.00		47.00		235.01			
236.10	ACCRUED PROPERTY TAXES	52.00		51.00		236.10			
236.20	ACC U S SOC SEC - UNEMPLOYMENT	52.00		51.00		236.20			
236.30	ACC U S SOC SEC - FICA	52.00		51.00		236.30			
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	52.00		51.00		236.40			
236.50	ACCRUED KY SALES TAX - CONSUMERS	52.00		51.00		236.50			
236.51	ACCRUED KY SALES TAX-PREPAYMENT	52.00		51.00		236.51			
236.52	ACCRUED TN SALES TAX-CONSUMERS	52.00		51.00		236.52			
236.53	ACCRUED KY SALES TAX-ADJUST MONT	52.00		52.00		236.53			
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	52.00		51.00		236.70			
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	52.00		51.00		236.71			
236.72	ACCRUED TAXES-SCHOOL (CASEY)	52.00		51.00		236.72			
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	52.00		51.00		236.73			
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	52.00		51.00		236.74			
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	52.00		51.00		236.75			
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	52.00		51.00		236.76			
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	52.00		51.00		236.77			
236.78	ACCRUED TAXES -SCHOOL (ROCKCASTLE)	52.00		51.00		236.78			
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	52.00		51.00		236.79			
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	52.00		51.00		236.80			
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	52.00		51.00		236.81			
237.10	INTEREST ACCR-REA CONST OBLIG	52.00		51.00		237.10			
237.11	INTEREST ACCR-FFB LOANS	52.00		52.00		237.11			
237.20	INT ACCRUED-CITY OF MONT-LTD	52.00		52.00		237.20			
237.31	OTHER INTEREST ACC (CFC-LTD)	52.00		51.00		237.31			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
237.32	INTEREST ACCR-CFC SHORT TERM	52.00		51.00		237.32			
237.33	INTEREST ACCR-CONSUMER DEPOSITS	52.00		51.00		237.33			
237.34	INTEREST ACCR S5 DEALERS RESERVE	52.00		51.00		237.34			
238.10	PATRONAGE CAPITAL PAYABLE	52.00		51.00		238.10			
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	52.00		51.00		241.10			
241.20	ACCRUED STATE INCOME TAX-EMPL	52.00		51.00		241.20			
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	52.00		51.00		241.21			
241.22	LOCAL TAX W/H - PULASKI COUNTY	52.00		51.00		241.22			
241.23	LOCAL TAX W/H - RUSSELL COUNTY	52.00		51.00		241.23			
241.24	LOCAL TAX W/H - CASEY COUNTY	52.00		51.00		241.24			
241.25	LOCAL TAX W/H - CLINTON COUNTY	52.00		51.00		241.25			
241.26	LOCAL TAX W/H - LINCOLN COUNTY	52.00		51.00		241.26			
241.27	LOCAL TAX W/H - WAYNE COUNTY	52.00		51.00		241.27			
241.28	LOCAL TAX W/H - MCCREARY COUNTY	52.00		51.00		241.28			
241.29	LOCAL TAX W/H - JAMESTOWN	52.00		51.00		241.29			
241.50	MONTICELLO - FRANCHISE TAX	52.00		51.00		241.50			
241.51	ALBANY - FRANCHISE TAX	52.00		51.00		241.51			
241.52	MONTICELLO - FRANCHISE TAX-MEPB	52.00		51.00		241.52			
242.20	ACCRUED PAYROLLS	52.00		51.00		242.20			
242.21	ACCRUED SALARIES	52.00		51.00		242.21			
242.30	ACCRUED EMPLOYEES' VACATION	52.00		51.00		242.30			
242.40	ACCRUED EMPLOYEES' SICK LEAVE	52.00		52.00		242.40			
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	52.00		51.00		242.41			
242.52	EMPLOYEES S & L ASSOCIATION	52.00		51.00		242.52			
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	52.00		51.00		242.53			
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	52.00		51.00		242.54			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
242.55	MISC ACCR LIAB-AUDIT EXPENSE	52.00		51.00		242.55			
242.56	MISC ACCRUED LIABILITY	52.00		51.00		242.56			
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	52.00		52.00		242.57			
242.60	ACCRUED INSURANCE	52.00		51.00		242.60			
252.00	CUST ADV CONST (EXCESS OF 1000')	55.00		54.00		252.00			
252.01	CUST ADV CONST (QUES PERM SER)	55.00		54.00		252.01			
252.02	CUST ADV CONST (URD EXTENSIONS)	55.00		54.00		252.02			
252.03	CUST ADV CONST (TEMP SERVICES)	55.00		54.00		252.03			
252.04	CUST ADV CONST(M H 150' TO 300')	55.00		54.00		252.04			
252.05	CUST ADV CONST(M H 300'TO 1000')	55.00		54.00		252.05			
252.06	CUST ADV CONST(M H OVER 1000')	55.00		54.00		252.06			
252.07	CUST ADV CONST(OTHER-CR REF CON)	55.00		54.00		252.07			
252.08	CUST ADV CONST(M H 1976 & PRIOR)	55.00		54.00		252.08			
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	55.00		54.00		252.09			
252.10	CUST ADV ON SEC LIGHT INSTALL	55.00		54.00		252.10			
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	55.00		54.00		252.11			
253.02	OTHER DEF CR(UNCLAIMED CC REFUND	55.00		54.00		253.02			
253.03	OTHER DEFERRED CREDITS (PATRONS)	55.00		54.00		253.03			
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	55.00		54.00		253.04			
253.05	OTHER DEFERRED CREDIT(INVENTORY)	55.00		54.00		253.05			
253.06	OTHER DEF CR (METER TEST FEES)	55.00		54.00		253.06			
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	55.00		54.00		253.10			
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	55.00		54.00		253.11			
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	55.00		54.00		253.12			
253.30	OTHER DEF CREDITS - TVA	55.00		54.00		253.30			
253.50	OTHER DEF CREDITS - KEEP COZY	55.00		54.00		253.50			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
253.60	XXX	55.00		54.00		253.60			
360.00	LAND & LAND RIGHTS (DIST PLANT)	1.00		1.00		360.00			0
361.00	STRUCTURE & IMPROVE (DISTPLANT)	1.00		1.00		361.00			
362.00	STATION EQUIPMENT	1.00		1.00		362.00			
362.01	STATION EQUIPMENT, SCADA TOWERS	1.00		1.00		362.01			
362.02	STATION EQUIP-OTHER SCADA EQUIP	1.00		1.00		362.02			
362.10	STATION EQUIPMENT-AMR	1.00		1.00		362.10			
364.00	POLES, TOWERS & FIXTURES	1.00		1.00		364.00			0
365.00	OVERHEAD CONDUCTORS & DEVICES	1.00		1.00		365.00			0
366.00	UNDERGROUND CONDUIT	1.00		1.00		366.00			0
367.00	UNDERGROUND CONDUCTORS & DEVICES	1.00		1.00		367.00			0
368.00	LINE TRANSFORMERS	1.00		1.00		368.00			0
369.00	SERVICES	1.00		1.00		369.00			0
370.00	METERS	1.00		1.00		370.00			0
370.01	METERS - AMR (RESIDENTIAL)	1.00		1.00		370.01			
370.03	METERS - AMR (COMMERCIAL)	1.00		1.00		370.03			
370.16	METERS-AMR-COMPUTER	1.00		1.00		370.16			
371.00	INSTALLATIONS ON CUST PREMISES	1.00		1.00		371.00			0
373.00	STREET LIGHTING & SIGNAL SYSTEMS	1.00		1.00		373.00			0
389.00	LAND & LAND RIGHTS (GEN PLANT)	1.00		1.00		389.00			0
389.10	LAND & LAND RIGHTS (SOMERSET)	1.00		1.00		389.10			
389.11	LAND & LAND RIGHTS (WHITLEY CITY)	1.00		1.00		389.11			
389.12	LAND & LAND RIGHTS (ALBANY)	1.00		1.00		389.12			
389.13	LAND & LAND RIGHTS (MONTICELLO)	1.00		1.00		389.13			
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	1.00		1.00		389.14			
389.20	LAND & LAND RIGHTS (PHELPS PROP)	1.00		1.00		389.20			0

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	1.00		1.00		389.40			
390.00	STRUCTURES & IMPROVEMENTS	1.00		1.00		390.00			0
390.01	S&I(WHITLEY-STORAGE ADDITION-00)	1.00		1.00		390.01			
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	1.00		1.00		390.02			
390.03	STR&IMPR(SOM'T ACCT HEAT SYS 97)	1.00		1.00		390.03			
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	1.00		1.00		390.04			
390.05	STR&IMPR(SOM AUDITORIUM-REMODEL)	1.00		1.00		390.05			
390.06	S&I-SOMERSET OFFICE REMODEL-00	1.00		1.00		390.06			
390.07	S&I-SAFETY OFFICE(SOM WHSE-02)	1.00		1.00		390.07			
390.08	S&I-RUSSELL SPGS(WHSE&POLEYD-02)	1.00		1.00		390.08			
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	1.00		1.00		390.09			
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	1.00		1.00		390.10			
390.11	S&I(WHITLEY CITY BUILDING-2004)	1.00		1.00		390.11			
390.12	S&I(ALBANY-BUILDING-2004)	1.00		1.00		390.12			
390.13	S&I(MONTICELLO-BUILDING-2004)	1.00		1.00		390.13			
390.14	S&I(RUSSELL SPRINGS-BUILDING-04)	1.00		1.00		390.14			
390.15	S & I(SOMERSET-WHSE REMODEL-00)	1.00		1.00		390.15			
390.16	S&I-RUSSELL SPRGS REMODELING-00	1.00		1.00		390.16			
390.17	S&I-MONTICELLO REMODELING-00	1.00		1.00		390.17			
390.18	S&I-WHITLEY CITY REMODELING-00	1.00		1.00		390.18			
390.19	S&I-ALBANY REMODELING -00	1.00		1.00		390.19			
390.20	S&I-SOMERSET SAFETY OFFICE-2005	1.00		1.00		390.20			
390.21	S&I-SOMERSET REMODELING-AUG 2009	1.00		1.00		390.21			
391.00	OFFICE FURNITURE & EQUIPMENT	1.00		1.00		391.00			0
391.10	COMPUTER & PROCESSING EQUIPMENT	1.00		1.00		391.10			0
391.11	COMP & PROCESS EQUIP - AVL	1.00		1.00		391.11			

ACCOUNT MASTER LIST  
ALL ACCOUNTS

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
391.12	COMP & PROCESS EQUIP-ENGINEERING	1.00		1.00		391.12			
391.13	COMP & PROCESS EQUIP-MBR SERVICE	1.00		1.00		391.13			
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	1.00		1.00		391.14			
391.15	COMP & PROCESS EQUIP-ADMR'TVE	1.00		1.00		391.15			
391.16	COMP&PROCESS EQUIP-METER READING	1.00		1.00		391.16			
391.17	COMP & PROECESS EQUIP-R & D	1.00		1.00		391.17			
391.18	COMP & PROCESSING EQUIP-MAPPING	1.00		1.00		391.18			
392.00	TRANSPORTATION EQUIPMENT	1.00		1.00		392.00		0	
393.00	STORES EQUIPMENT	1.00		1.00		393.00		0	
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	1.00		1.00		394.00		0	
394.01	TS&G - FUEL PUMPS (ALBANY)	1.00		1.00		394.01			
394.02	TS&G - FUEL PUMPS (MONTICELLO)	1.00		1.00		394.02			
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	1.00		1.00		394.03			
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	1.00		1.00		394.04			
395.00	LABORATORY EQUIPMENT	1.00		1.00		395.00		0	
396.00	POWER OPERATED EQUIPMENT	1.00		1.00		396.00		0	
397.00	COMMUNICATION EQUIPMENT	1.00		1.00		397.00		0	
398.00	MISCELLANEOUS EQUIPMENT	1.00		1.00		398.00		0	
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	1.00		1.00		398.01			
398.02	MISC EQUIP-SEC SYSTEM-W CITY	1.00		1.00		398.02			
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	1.00		1.00		398.03			
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	1.00		1.00		398.04			
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	1.00		1.00		398.05			
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	32.00	12.00	32.00	12.00	219.10			
403.70	DEPR EXPENSE-GENERAL PLANT	32.00	12.00	32.00	12.00	219.10			
408.10	TAXES - PROPERTY	32.00	13.00	32.00	13.00	219.10			



ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
408.11	TAXES - P S C ASSESSMENT	32.00	13.00	32.00	13.00	219.10			
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	32.00	14.00	32.00	14.00	219.10			
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	32.00	14.00	32.00	14.00	219.10			
408.30	TAXES-U S SOC SEC-FICA	32.00	14.00	32.00	14.00	219.10			
408.40	KY STATE UNEMPLOYMENT	32.00	14.00	32.00	14.00	219.10			
408.50	TAXES - SALES TAX ASSESSED	32.00	14.00	32.00	14.00	219.10			
415.00	REV FROM MDSG, JOBBING&CONT WORK	33.00	24.00	33.00	23.00	219.20			
415.01	REV FROM MDSG - ETS HEATERS	33.00	24.00	33.00	24.00	219.20			
415.03	REV FROM MDSG - MISC-PROMOTIONS	33.00	24.00	33.00	23.00	219.20			
415.04	REV FROM MDSG - WATER HEATERS	33.00	24.00	33.00	24.00	219.20			
415.20	KY LIVING INSERT - SALES	33.00	24.00	33.00	24.00	219.20			
416.00	COST & EXP MDSG, JOB & CONT WORK	33.00	24.00	33.00	23.00	219.20			
416.02	COST OF MDSG - ETS HEATERS	33.00	24.00	33.00	23.00	219.20			
416.03	COST OF MDSG - MISC-PROMOTIONS	33.00	24.00	33.00	23.00	219.20			
416.04	COST OF MDSG - WATER HEATERS	33.00	24.00	33.00	24.00	219.20			
416.20	KY LIVING INSERT - EXPENSE	33.00	24.00	33.00	24.00	219.20			
417.00	REV FROM NON-UT OPER (INT S-5)	33.00	24.00	33.00	23.00	219.20			
417.01	REV NU OPER(METER POLE SERVICE)	33.00	24.00	33.00	24.00	219.20			
417.02	REV FROM NON-UT OPER(INT S-12)	33.00	24.00	33.00	23.00	219.20			
417.03	REV FROM NON-UTILITY OPER(KU)	33.00	24.00	33.00	23.00	219.20			
417.04	REV FROM N U OPER(ALL OTHER S12)	33.00	24.00	33.00	24.00	219.20			
417.05	REV FROM N U OPER(ALL OTHER S-5)	33.00	24.00	33.00	24.00	219.20			
417.06	REV NU OPER(TEMP SERVICE RENTAL)	33.00	24.00	33.00	24.00	219.20			
417.07	REV FROM NON-UT OPER (KTI-DTV)	33.00	24.00	33.00	24.00	219.20			
417.08	SALES - SILENT GUARD SEC SYSTEMS	33.00	24.00	33.00	24.00	219.20			
417.09	ENVIRONMENTAL SURCHARGE	33.00	24.00	33.00	24.00	219.20			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
417.10	EXP OF NON-UT OPER (S-5 LOANS)	33.00	24.00	33.00	24.00	219.20			
417.11	EXP NU OPER-(METER POLE SERVICE)	33.00	24.00	33.00	24.00	219.20			
417.12	EXP NON-UTIL OPER (S-12 LOANS)	33.00	24.00	33.00	24.00	219.20			
417.13	EXP NON-UTILITY OPER (KTI-RTV)	33.00	24.00	33.00	24.00	219.20			
417.14	EXP NU OPER(TEMPORARY SER RENTAL	33.00	24.00	33.00	24.00	219.20			
417.15	EXP NON-UTILITY OPER (KTI-DTV)	33.00	24.00	33.00	24.00	219.20			
417.16	X	33.00	24.00	33.00	24.00	219.20			
417.17	X	33.00	24.00	33.00	24.00	219.20			
417.18	EXP - SILENT GUARD SEC SYSTEMS	33.00	24.00	33.00	24.00	219.20			
417.19	COS - SILENT GUARD MONITORING	33.00	24.00	33.00	24.00	219.20			
417.20	REV NU OPER(LIFEGARD MED ALERT)	33.00	24.00	33.00	24.00	219.20			
417.21	REV NU OPER (GRAYSON RECC)	33.00	24.00	33.00	24.00	219.20			
417.22	REV NU OPER (TAYLOR CO RECC)	33.00	24.00	33.00	24.00	219.20			
417.30	EXP NU OPER(LIFEGARD MED ALERT)	33.00	24.00	33.00	24.00	219.20			
417.31	EXP NU OPER (GRAYSON RECC)	33.00	24.00	33.00	24.00	219.20			
417.32	EXP NU OPER (TAYLOR CO RECC)	33.00	24.00	33.00	24.00	219.20			
418.00	NONOP RENTAL INCOME(931 N MAIN)	33.00	24.00	33.00	24.00	219.20			
418.01	NONOP RENTAL INCOME(933 N MAIN)	33.00	24.00	33.00	24.00	219.20			
418.02	NONOP RENTAL INCOME(1533 W STEVE	33.00	24.00	33.00	24.00	219.20			
418.03	NONOP RENTAL INCOME(MEPB RENTAL)	33.00	24.00	33.00	24.00	219.20			
418.05	NONOP RENTAL INCOME(NORWOOD RD)	33.00	24.00	33.00	24.00	219.20			
418.06	NONOP RENTAL EXPENSE(933 N MAIN)	33.00	24.00	33.00	24.00	219.20			
418.07	NONOP RENTAL EXP(1522 STEVE WAR)	33.00	24.00	33.00	24.00	219.20			
418.08	NONOP RENTAL EXP(SUNFLOWER DR)	33.00	24.00	33.00	24.00	219.20			
418.09	NONOP RENTAL EXP(SUNFLOWER DR)	33.00	24.00	33.00	24.00	219.20			
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	33.00	23.00	33.00	23.00	219.20			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	33.00	23.00	33.00	23.00	219.20			
418.12	EQUITY IN EARNINGS-SO KY SERVICE	33.00	23.00	33.00	23.00	219.20			
418.14	NONOP RENTAL INCOME(19 HARDWOOD)	33.00	24.00	33.00	24.00	219.20			
418.15	NONOP RENTAL EXP(19 HARDWOOD DR)	33.00	24.00	33.00	24.00	219.20			
418.16	NONOP RENTAL EXP(MEPB RENTAL)	33.00	24.00	33.00	24.00	219.20			
419.00	INTEREST & DIVIDEND INCOME	33.00	21.00	33.00	21.00	219.20			
419.01	INTEREST & DIVIDEND INCOME - KTI	33.00	21.00	33.00	21.00	219.20			
421.00	MISC NONOPERATING INCOME	33.00	24.00	33.00	23.00	219.20			
421.01	MISC NONOPER INCOME-FARM INCOME	33.00	24.00	33.00	24.00	219.20			
421.02	MISC NONOPER INCOME-FARM EXPENSE	33.00	24.00	33.00	24.00	219.20			
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	33.00	24.00	33.00	24.00	219.20			
421.20	LOSS ON DISPOSITION OF PROPERTY	33.00	24.00	33.00	24.00	219.20			
422.00	NONOPERATING TAXES	33.00	24.00	33.00	24.00	219.20			
423.00	G & T COOPERATIVE CAPITAL CREDIT	32.00	25.00	32.00	25.00	219.10			
424.00	OTHER CAP CR & PATRON CAP ALLOC	32.00	26.00	32.00	26.00	219.10			
425.00	MISCELLANEOUS AMORTIZATION	32.00	18.00	32.00	18.00	219.10			
426.10	DONATIONS(CHAR, SOCIAL OR COMM)	32.00	18.00	32.00	18.00	219.10			
426.30	PENALTIES	32.00	18.00	32.00	18.00	219.10			
426.40	EXP FOR CER CIVIC,POL & REL ACT	32.00	18.00	32.00	18.00	219.10			
426.50	OTHER DEDUCTIONS	32.00	18.00	32.00	18.00	219.10			
427.10	INTEREST ON REA CONST LOAN	32.00	15.00	32.00	15.00	219.10			
427.11	INTEREST ON FFB LOANS	32.00	15.00	32.00	15.00	219.10			
427.21	INTEREST ON OTHER LTD - CFC	32.00	15.00	32.00	15.00	219.10			
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	32.00	15.00	32.00	15.00	219.10			
427.23	INTEREST EXP - HP-CAPITAL LEASE	32.00	15.00	32.00	15.00	219.10			
427.24	INTEREST ON LTD - CITY OF MONT	32.00	15.00	32.00	15.00	219.10			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
430.00	INTEREST EXP ASSOC CO - EAST KY	32.00	18.00	32.00	18.00	219.10			
431.00	OTHER INTR EXP-INTR ON CONS DEP	32.00	17.00	32.00	17.00	219.10			
431.10	INTR EXP - CFC SHORT TERM	32.00	17.00	32.00	17.00	219.10			
431.11	INTR EXP-OTHER SHORT TERM LOANS	32.00	17.00	32.00	17.00	219.10			
431.12	INTEREST EXPENSE - OTHER	32.00	17.00	32.00	17.00	219.10			
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	32.00	27.00	32.00	27.00	219.10			
440.00	RESIDENTIAL SALES - MEPB	32.00	1.00	32.00	1.00	219.10			
440.10	RESIDENTIAL SALES - RURAL	32.00	1.00	32.00	1.00	219.10			
441.00	GEN POWER-0-50KW-MEPB	32.00	1.00	32.00	1.00	219.10			
442.00	GEN POWER-OVER50KW-MEPB	32.00	1.00	32.00	1.00	219.10			
442.10	COMM & INDUSTRIAL SALES - SMALL	32.00	1.00	32.00	1.00	219.10			
442.20	COMM & INDUSTRIAL SALES-LARGE	32.00	1.00	32.00	1.00	219.10			
442.21	LG COMM OR IND W'OUT DEMAND CHGS	32.00	1.00	32.00	1.00	219.10			
444.00	PUBLIC STREETS & HWY LIGHTING	32.00	1.00	32.00	1.00	219.10			
444.50	STREET AND ATM LIGHTNING-MEPB	32.00	1.00	32.00	1.00	219.10			
444.51	OUTDOOR LIGHTING-MEPB	32.00	1.00	32.00	1.00	219.10			
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	32.00	1.00	32.00	1.00	219.10			
450.10	FORFEITED DISC(LATE PAYMENT CHG)	32.00	1.00	32.00	1.00	219.10			
451.00	MISC SERVICE REVENUES	32.00	1.00	32.00	1.00	219.10			
454.00	RENT FROM ELECTRIC PROPERTY	32.00	1.00	32.00	1.00	219.10			
456.00	OTHER ELECTRIC REVENUE	32.00	1.00	32.00	1.00	219.10			
456.01	OTHER ELEC REV-MORTG BROKER SERV	32.00	1.00	32.00	1.00	219.10			
555.00	PURCHASED POWER	32.00	3.00	32.00	3.00	219.10			
555.10	PURCHASED POWER - TVA	32.00	3.00	32.00	3.00	219.10			
580.00	OPER SUPERVISION & ENGINEERING	32.00	5.00	32.00	5.00	219.10			
582.00	STATION EXPENSES	32.00	5.00	32.00	5.00	219.10			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
582.10	STATION EXPENSE - SCADA	32.00	5.00	32.00	5.00	219.10			
583.00	OVERHEAD LINE EXPENSES	32.00	5.00	32.00	5.00	219.10			
583.10	POWER QUALITY - OVERHEAD	32.00	5.00	32.00	5.00	219.10			
583.20	OPER OVERHEAD LINES-PCB COSTS	32.00	5.00	32.00	5.00	219.10			
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	32.00	5.00	32.00	5.00	219.10			
584.00	UNDERGROUND LINE EXPENSES	32.00	5.00	32.00	5.00	219.10			
584.10	POWER QUALITY - UNDERGROUND	32.00	5.00	32.00	5.00	219.10			
585.00	STREET LIGHTING & SIGNAL SYS EXP	32.00	5.00	32.00	5.00	219.10			
586.00	METER EXPENSES	32.00	5.00	32.00	5.00	219.10			
586.01	METER EXPENSES - AMR	32.00	5.00	32.00	5.00	219.10			
587.00	CUSTOMER INSTALLATIONS EXPENSE	32.00	5.00	32.00	5.00	219.10			
587.01	CUSTOMER INST EXPENSE - ETS	32.00	5.00	32.00	5.00	219.10			
587.02	CUST INSTALLATION EXP-ETS(CREDIT	32.00	5.00	32.00	5.00	219.10			
587.10	CUSTOMER INSPECTIONS (CREDITS)	32.00	5.00	32.00	5.00	219.10			
587.20	CUSTOMER INSPECTION EXPENSE	32.00	5.00	32.00	5.00	219.10			
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	32.00	5.00	32.00	5.00	219.10			
588.00	MISC DISTRIBUTION EXPENSE	32.00	5.00	32.00	5.00	219.10			
588.10	MISC DISTRIBUTION EXP - MAPPING	32.00	5.00	32.00	5.00	219.10			
590.00	MAINT SUPERVISION & ENGINEERING	32.00	6.00	30.00	6.00	219.10			
592.00	MAINT OF STATION EQUIPMENT	32.00	6.00	32.00	6.00	219.10			
592.10	MAINTENANCE - SCADA EQUIPMENT	32.00	6.00	32.00	6.00	219.10			
593.00	MAINTENANCE OF OVERHEAD LINES	32.00	6.00	32.00	6.00	219.10			
593.01	MAINT OF OVERHEAD LINES - UAI	32.00	6.00	32.00	6.00	219.10			
593.10	STORM DAMAGE EXP	32.00	6.00	32.00	6.00	219.10			
593.11	STORM DAMAGE - 5/31/04	32.00	6.00	32.00	6.00	219.10			
593.20	MAINT OF OVERHEAD LINES-PCB COST	32.00	6.00	32.00	6.00	219.10			

ACCOUNT	DESCRIPTION	---RUS---		---TVA---		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
593.30	MAINT OF OH LINES-DCI SENTRY SYS	32.00	6.00	32.00	6.00	219.10			
593.50	MAINT OF OVERHEAD LINES - R/W	32.00	6.00	32.00	6.00	219.10			
594.00	MAINT OF UNDERGROUND LINES	32.00	6.00	32.00	6.00	219.10			
595.00	MAINT OF LINE TRANSFORMERS	32.00	6.00	32.00	6.00	219.10			
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	32.00	6.00	32.00	6.00	219.10			
596.11	MAINT OF STREET LIGHT(SODIUM)	32.00	6.00	32.00	6.00	219.10			
596.12	MAINT OF STREET LIGHT(M VAPOR)	32.00	6.00	32.00	6.00	219.10			
597.00	MAINTENANCE OF METERS	32.00	6.00	32.00	6.00	219.10			
598.00	MAINT OF MISC DISTRIBUTION PLANT	32.00	6.00	32.00	6.00	219.10			
598.10	ENVIRONMENTAL MAINT PCB, ETC	32.00	6.00	32.00	6.00	219.10			
598.11	MAINT OF SECURITY LIGHT(SODIUM)	32.00	6.00	32.00	6.00	219.10			
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	32.00	6.00	32.00	6.00	219.10			
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	32.00	6.00	32.00	6.00	219.10			
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	32.00	6.00	32.00	6.00	219.10			
598.15	MAINT SECURITY LIGHT(M HALIDE)	32.00	6.00	32.00	6.00	219.10			
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	32.00	7.00	32.00	7.00	219.10			
902.00	METER READING EXPENSE	32.00	7.00	32.00	7.00	219.10			
902.10	METER READING EXPENSE - CONTRACT	32.00	7.00	32.00	7.00	219.10			
903.00	CUST RECORDS & COLLECTION EXP	32.00	7.00	32.00	7.00	219.10			
903.10	CASH - SHORTAGES & OVERAGES	32.00	7.00	32.00	7.00	219.10			
903.20	CUST REC & COL EXP - KU	32.00	7.00	32.00	7.00	219.10			
903.21	CUST REC&COL INCOME-WATER SYSTEM	32.00	7.00	32.00	7.00	219.10			
904.00	UNCOLLECTIBLE ACCOUNTS	32.00	7.00	32.00	7.00	219.10			
907.00	SUPV(CUST SERV&INFORMATION EXP)	32.00	8.00	32.00	8.00	219.10			
908.00	CUSTOMER ASSISTANCE EXPENSE	32.00	8.00	32.00	8.00	219.10			
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	32.00	8.00	32.00	8.00	219.10			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
908.11	CUST ASST EXP-BUTTON UP REIMBURS	32.00	8.00	32.00	8.00	219.10			
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	32.00	8.00	32.00	8.00	219.10			
909.00	INFORMATIONAL & INSTR ADVT EXP	32.00	8.00	32.00	8.00	219.10			
910.00	MISC CUST SERV&INFORMATIONAL EXP	32.00	8.00	32.00	8.00	219.10			
910.01	MISC CUST SERV EXP-MORTGBROKERAG	32.00	8.00	32.00	8.00	219.10			
912.00	DEMONSTRATING & SELLING EXPENSES	32.00	9.00	32.00	9.00	219.10			
913.00	ADVERTISING EXP(SALES EXP ONLY)	32.00	9.00	32.00	9.00	219.10			
920.00	ADMINISTRATIVE&GENERAL SALARIES	32.00	10.00	32.00	10.00	219.10			
921.00	OFFICE SUPPLIES & EXPENSE	32.00	10.00	32.00	10.00	219.10			
923.00	OUTSIDE SERVICES EMPLOYED	32.00	10.00	32.00	10.00	219.10			
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	32.00	10.00	32.00	10.00	219.10			
924.00	PROPERTY INSURANCE	32.00	10.00	32.00	10.00	219.10			
925.00	INJURIES AND DAMAGES	32.00	10.00	32.00	10.00	219.10			
925.01	LINEMAN RODEO EXPENSE	32.00	10.00	32.00	10.00	219.10			
926.00	EMPLOYEE PENSIONS & BENEFITS	32.00	10.00	32.00	10.00	219.10			
926.99	FRINGE BENEFITS - W-2 REPORTING	32.00	10.00	32.00	10.00	219.10			
928.00	REGULATORY COMMISSION EXPENSES	32.00	10.00	32.00	10.00	219.10			
929.00	DUPLICATE CHARGES - CREDIT	32.00	10.00	32.00	10.00	219.10			
930.10	GENERAL ADVERTISING EXPENSE	32.00	10.00	32.00	10.00	219.10			
930.11	GEN ADVERTISING (FAIRS & PARADE)	32.00	10.00	32.00	10.00	219.10			
930.20	MISCELLANEOUS GENERAL EXPENSES	32.00	10.00	32.00	10.00	219.10			
930.21	DIRECTORS FEES AND MILEAGE	32.00	10.00	32.00	10.00	219.10			
930.22	DUES & EXPENSE - ASSOC COMPANIES	32.00	10.00	32.00	10.00	219.10			
930.23	ANNUAL MEETING EXPENSE	32.00	10.00	32.00	10.00	219.10			
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	32.00	10.00	32.00	10.00	219.10			
930.25	MISC GEN EXP-RESEARCH & DEVELOP	32.00	10.00	32.00	10.00	219.10			

ACCOUNT	DESCRIPTION	----RUS----		----TVA----		MARGIN ACCOUNT	INACTIVE	BANK TRANSIT BANK ACCOUNT	BANK NAME
		B/S LINE	INC LINE	B/S LINE	INC LINE				
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	32.00	10.00	32.00	10.00	219.10			
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	32.00	10.00	32.00	10.00	219.10			
930.28	MISC GEN EXP-R & D(E KY SURVEY)	32.00	10.00	32.00	10.00	219.10			
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	32.00	10.00	32.00	10.00	219.10			
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	32.00	10.00	32.00	10.00	219.10			
930.31	MISC GEN EXP-PEOPLE FUND	32.00	10.00	32.00	10.00	219.10			
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER)	32.00	10.00	32.00	10.00	219.10			
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	32.00	10.00	32.00	10.00	219.10			
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	32.00	10.00	32.00	10.00	219.10			
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93)	32.00	10.00	32.00	10.00	219.10			
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	32.00	10.00	32.00	10.00	219.10			
930.37	MISC GEN EXP-BEEF PROCESS STUDY	32.00	10.00	32.00	10.00	219.10			
932.00	XXX (DO NOT USE THIS NUMBER)	32.00	10.00	32.00	10.00	219.10			
935.00	MAINTENANCE OF GENERAL PLANT	32.00	10.00	32.00	10.00	219.10			
999.99	FIXED JOURNAL ENTRY	99.99	99.99	99.99	99.99	999.99			

TOTAL ACCOUNTS 639

INCOME 200  
 BAL/SHEET 439



Kentucky 54  
South Kentucky Rural Electric  
Cooperative Corporation  
Somerset, Kentucky  
Audited Financial Statements  
August 31, 2010 and 2009

Alan M. Zumstein  
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• TENNESSEE STATE BOARD OF  
ACCOUNTANCY

To the Board of Directors  
South Kentucky Rural Electric Cooperative Corporation

I have audited the financial statements of South Kentucky Rural Electric Cooperative Corporation for the year ended August 31, 2010, and have issued my report thereon dated October 22, 2010. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and 7 CFR Part 1773, Policy on audits of the Rural Utilities Service (RUS) Borrowers. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing my audit of the financial statements of South Kentucky for the year ended August 31, 2010, I considered its internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control over financial reporting.

My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting that I consider to be a material weakness.

7 CFR Part 1773.3 requires comments on specific aspects of the internal control over financial reporting, compliance with specific RUS loan and security instrument provisions and other additional matters. I have grouped my comments accordingly. In addition to obtaining reasonable assurance about whether the financial statements are free from material misstatements, at your request, I performed tests of specific aspects of the internal control over financial reporting, of compliance with specific RUS loan and security instrument provisions and of additional matters. The specific aspects of the internal control over financial reporting, compliance with specific RUS loan and security instrument provisions, and additional matters tested include, among other things, the accounting procedures and records, material control, compliance with specific RUS loan and security instrument provisions set forth in 7 CFR Part 1773.3(d)(1) related transactions, depreciation rates, a schedule of deferred debits and credits and a schedule of investments, upon which I express an opinion. In addition, my audit of the financial statements also included the procedures specified in 7 CFR Part 1773.38-45. My Objective was not to provide an opinion on these specific aspects of the internal control over financial reporting, compliance with specific RUS loan and security instrument provisions, or additional matters, and accordingly, I express no opinion thereon.

No reports, other than my independent auditor's report, and my independent auditor's report on internal control over financial reporting and compliance and other matters, all dated October 22, 2010, or summary of recommendations related to my audit have been furnished to management.

To the Board of Directors  
South Kentucky Rural Electric Cooperative – 2

My comments on specific aspects of the internal control over financial reporting, compliance with specific RUS loan and security instrument provisions and other additional matters as required by 7 CFR Part 1773.33 are presented below.

### **Comments on Certain Specific Aspects of the Internal Control Over Financial Reporting**

I noted no matters regarding South Kentucky's internal control over financial reporting and its operation that I consider to be a material weakness as previously defined with respect to:

- The accounting procedures and records;
- the process for accumulating and recording labor, material and overhead costs, and the distribution of these costs to construction, retirement, and maintenance and other expense accounts, and;
- the material controls.

### **Comments on Compliance with Specific RUS Loan and Security Instrument Provisions**

At your request, I have performed the procedures enumerated below with respect to compliance with certain provisions of laws, regulations, and contracts. The procedures I performed are summarized as follows:

- Procedures performed with respect to the requirement for a borrower to obtain written approval of the mortgagee to enter into any contract for the operation or maintenance of property, or for the use of mortgaged property by others for the year ended August 31, 2010, of South Kentucky.
  1. South Kentucky has not entered into any contract during the year for the operation or maintenance of its property, or for the use of its property by others as defined in 1773.33(e)(1)(i).
- Procedures performed with respect to the requirement to submit RUS Form 7 to RUS:
  1. Agreed amounts reported in RUS Form 7 to South Kentucky's records as of December 31, 2009.

The results of my tests indicate that, with respect to the items tested, South Kentucky complied in all material respects, with the specific RUS loan and security instrument provisions referred to below. With respect to items not tested, nothing came to my attention that caused me to believe that South Kentucky had not complied, in all material respects, with those provisions. The specific provisions tested, as well as any exceptions noted, include the requirements that:

- The borrower has submitted its RUS Form 7 to RUS and the Form 7, Financial and Statistical Report, as of December 31, 2009, represented by the borrower as having been submitted to RUS appears to be in agreement with its audited records in all material respects.
- During the period of this review, South Kentucky received no long term advances from CFC on loans controlled by the RUS/CFC Mortgage and Loan Agreement.

### **Comments on Other Additional Matters**

In connection with my audit of South Kentucky, nothing came to my attention that caused me to believe that South Kentucky failed to comply with respect to:

- The reconciliation of continuing property records to controlling general ledger plant accounts addressed at 7 CFR Part 1773.33(c)(1);

To the Board of Directors  
South Kentucky Rural Electric Cooperative - 3

- The clearing of the construction accounts and the accrual of depreciation on completed construction addressed at 7 CFR Part 1773.33(c)(2);
- The retirement of plant addressed at 7 CFR 1773.33(c)(3) and (4);
- Approval of the sale, lease, or transfer of capital assets and disposition of proceeds for the sale or lease of plant, material, or scrap addressed at 7 CFR Part 1773.33(c)(5);
- The disclosure of material related party transactions, in accordance with Statement of Financial Accounting Standard No. 57, Related party Transactions, for the year ended August 31, 2010, in the financial statements referenced in the first paragraph of this report addressed at 7 CFR Part 1773.33(f);
- The depreciation rates addressed at 7 CFR Part 1773.33(g);
- The detailed schedule of deferred debits and deferred credits; and
- The detailed schedule of investments.

My audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The detailed schedule of deferred debits and deferred credits required by 7 CFR Part 1773(h) and provided below is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information has been subjected to the auditing procedures applied in my audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The deferred credits are as follows:

Consumer advances for construction	<u>\$719,396</u>
------------------------------------	------------------

South Kentucky has a wholly-owned subsidiary, South Kentucky Services Corporation, which is engaged in consulting, mapping, and other activities. There have been no capital investments in the subsidiary. The activity for current year is as follows:

Beginning of the year	74,391
Profit (loss)	<u>(100)</u>
End of year	<u>74,291</u>

This report is intended solely for the information and use of the Board of Directors, management, RUS, and supplemental lenders and is not intended to be and should not be used by anyone other than these specified parties.

*Alan M. Zumstein*

Alan M. Zumstein, CPA  
October 22, 2010

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**ALAN M. ZUMSTEIN**  
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ACCOUNTANCY

**Independent Auditor's Report**

To the Board of Directors  
South Kentucky Rural Electric Cooperative Corporation

I have audited the balance sheets of South Kentucky Rural Electric Cooperative Corporation, as of August 31, 2010 and 2009, and the related statements of income and patronage capital and cash flows for the years then ended. These financial statements are the responsibility of South Kentucky Rural Electric Cooperative Corporation's management. My responsibility is to express an opinion on these financial statements based on my audits.

I conducted my audits in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and 7 CFR Part 1773, Policy on Audits of Rural Utilities Service (RUS) Borrowers. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audits provide a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Kentucky Rural Electric Cooperative Corporation as of August 31, 2010 and 2009, and the results of operations and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued a report dated October 22, 2010, on my consideration of South Kentucky Rural Electric Cooperative Corporation's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of my audits.

*Alan M. Zumstein*

Alan M. Zumstein, CPA  
October 22, 2010

**ALAN M. ZUMSTEIN**  
**CERTIFIED PUBLIC ACCOUNTANT**

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MEMBER  
• AMERICAN INSTITUTE OF CPA'S  
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ACCOUNTANCY

To the Board of Directors  
South Kentucky Rural Electric Cooperative Corporation

I have audited the financial statements of South Kentucky Rural Electric Cooperative Corporation as of and for the years ended August 31, 2010 and 2009, and have issued my report thereon dated October 22, 2010. I conducted my audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing my audits, I considered South Kentucky's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Kentucky's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of South Kentucky's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

My consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether South Kentucky's financial statements are free of material misstatement, I performed test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, management, the Rural Utilities Service, and supplemental lenders, and is not intended to be and should not be used by anyone other than these specified parties.

*Alan M. Zumstein*

Alan M. Zumstein, CPA  
October 22, 2010



South Kentucky Rural Electric Cooperative Corporation

Balance Sheets, August 31, 2010 and 2009

<u>Assets</u>	<u>2010</u>	<u>2009</u>
Electric Plant, at original cost:		
In service	\$ 198,395,668	\$ 190,408,341
Under construction	3,569,229	2,468,171
	<u>201,964,897</u>	<u>192,876,512</u>
Less accumulated depreciation	41,955,669	40,002,435
	<u>160,009,228</u>	<u>152,874,077</u>
Investments in Associated Organizations	<u>32,281,778</u>	<u>26,464,588</u>
Current Assets:		
Cash and cash equivalents	18,630,630	13,654,397
Accounts receivable, less allowance for 2010 of \$193,774 and 2009 of \$314,952	6,222,713	4,613,288
Other receivables	1,410,913	1,118,982
Material and supplies, at average cost	3,153,739	1,793,807
Other current assets	1,679,699	1,671,549
	<u>31,097,694</u>	<u>22,852,023</u>
Total	<u>\$ 223,388,700</u>	<u>\$ 202,190,688</u>

Members' Equities and Liabilities

Members' Equities:		
Memberships	\$ 1,288,801	\$ 1,281,560
Patronage capital	55,566,779	48,613,914
Other equities	3,553,232	3,508,462
Accumulated other comprehensive income	(700,054)	(740,054)
	<u>59,708,758</u>	<u>52,663,882</u>
Long Term Debt	<u>140,452,768</u>	<u>129,123,387</u>
Accumulated Postretirement Benefits	<u>4,943,147</u>	<u>4,873,175</u>
Current Liabilities:		
Short term borrowings	-	-
Accounts payable	10,052,596	7,789,726
Current portion of long term debt	3,600,000	3,600,000
Consumer deposits	974,054	919,605
Accrued expenses	2,937,981	2,293,301
	<u>17,564,631</u>	<u>14,602,632</u>
Consumer Advances	<u>719,396</u>	<u>927,612</u>
Total	<u>\$ 223,388,700</u>	<u>\$ 202,190,688</u>

The accompanying notes are an integral part of the financial statements.

Statements of Revenue and Patronage Capital  
for the years ended August 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Operating Revenues	<u>\$ 121,458,177</u>	<u>\$ 116,996,874</u>
Operating Expenses:		
Cost of power	88,677,155	87,700,597
Distribution - operations	3,568,566	3,336,139
Distribution - maintenance	6,622,203	5,823,839
Consumer accounts	4,122,173	4,031,121
Customer services	737,031	744,972
Sales	22,213	21,226
Administrative and general	4,004,193	3,369,560
Depreciation, excluding \$493,989 in 2010 and \$574,942 in 2009 charged to clearing account	5,604,161	5,337,091
Taxes, other than income	112,331	112,527
Other deductions	73,926	75,808
	<u>113,543,952</u>	<u>110,552,880</u>
Operating margins before interest charges	<u>7,914,225</u>	<u>6,443,994</u>
Interest Charges:		
Long-term debt	6,052,834	5,680,476
Other	73,470	338,333
	<u>6,126,304</u>	<u>6,018,809</u>
Operating margins after interest charges	<u>1,787,921</u>	<u>425,185</u>
Nonoperating Margins		
Interest income	103,204	95,735
Others	74,433	(106,033)
	<u>177,637</u>	<u>(10,298)</u>
Patronage Capital Credits	<u>5,140,854</u>	<u>233,131</u>
Net Margins	7,106,412	648,018
Patronage Capital, beginning of year	48,613,914	48,081,030
Refunds to estates of deceased members	(169,412)	(134,997)
Transfers to prior year's deficits and other equities	<u>15,865</u>	<u>19,863</u>
Patronage Capital, end of year	<u>\$ 55,566,779</u>	<u>\$ 48,613,914</u>

The accompanying notes are an integral part of the financial statements.

Statements of Cash Flows  
for the years ended August 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Cash Flows from Operating Activities:		
Net margins (deficit)	\$ 7,106,412	\$ 648,018
Adjustments to reconcile to net cash provided by operating activities:		
Depreciation:		
Charged to expense	5,604,161	5,337,091
Charged to clearing accounts	493,989	574,942
Patronage capital credits assigned	(5,140,854)	(233,131)
Accumulated postretirement benefits	109,972	130,651
Change in assets and liabilities:		
Receivables	(1,901,356)	1,657,101
Material and supplies	(1,359,932)	326,274
Other assets	(8,150)	412,883
Payables	2,262,870	199,981
Consumer deposits and advances	(153,767)	48,151
Accrued expenses	644,680	347,880
	<u>7,658,025</u>	<u>9,449,841</u>
Cash Flows from Investing Activities:		
Plant additions	(12,106,433)	(9,832,873)
Plant removal costs	(1,317,784)	(1,309,595)
Salvage recovered from retired plant	190,916	77,845
Receipts from other investments, net	71,883	170,757
	<u>(13,161,418)</u>	<u>(10,893,866)</u>
Cash Flows from Financing Activities:		
Net increase in memberships	7,241	(9,285)
Refund of patronage capital to members	(169,412)	(134,997)
Increase in other equities	60,635	701,915
Payments on long term debt	(3,912,619)	(3,474,751)
Advances of long term debt	15,242,000	26,749,000
Economic development loans	(748,219)	(699,818)
Short term borrowings	-	(9,982,761)
	<u>10,479,626</u>	<u>13,149,303</u>
Net increase in cash	4,976,233	11,705,278
Cash and cash equivalents, beginning of year	<u>13,654,397</u>	<u>1,949,119</u>
Cash and cash equivalents, end of year	<u>\$ 18,630,630</u>	<u>\$ 13,654,397</u>
Supplemental cash flows information:		
Interest paid on long-term debt	\$ 5,923,580	\$ 5,556,271

The accompanying notes are an integral part of the financial statements.

Notes to Financial Statements, continued

**Note 1. Summary of Significant Accounting Policies**

South Kentucky Rural Electric Cooperative Corporation ("South Kentucky") maintains its records in accordance with the policies prescribed or permitted by the Kentucky Public Service Commission ("PSC") and the United States Department of Agriculture, Rural Utilities Service ("RUS"), which conform in all material respects with generally accepted accounting principles. The more significant of these policies are as follows:

**Electric Plant** Electric plant is stated at original cost, which is the cost when first dedicated to public service. Such amount includes applicable supervisory and overhead cost including any construction period interest and taxes. There was no interest required to be capitalized during the year.

The cost of maintenance and repairs, including renewals of minor items of property, is charged to operating expense. The cost of replacement of depreciable property units, as distinguished from minor items, is charged to electric plant. The units of property replaced or retired, including cost of removal, net of any salvage value, is charged to accumulated depreciation for distribution plant. Gain or loss is recognized on disposition of general plant items.

Electric plant consists of:

	<u>2010</u>	<u>2009</u>
Distribution plant	\$172,303,784	\$164,575,823
General plant	<u>26,091,884</u>	<u>25,832,518</u>
Total	<u>\$198,395,668</u>	<u>\$190,408,341</u>

**Depreciation** Provision has been made for depreciation on the basis of the estimated lives of assets, using the straight-line method. Depreciation rates range from 2.2% to 15.0% for general plant items and a composite rate of 3.0% for distribution plant.

**Cash and Cash Equivalents** South Kentucky considers all short-term, highly liquid investments with original maturities of three months or less to be cash equivalents.

**Off Balance Sheet Risk** South Kentucky has implemented a policy whereby it sweeps non-interest bearing funds from its district accounts to its general funds to maintain balances below the FDIC insured limit of \$250,000. Deposits and repurchase agreements in excess of the FDIC limits in the general fund will have additional FDIC insurance purchased to cover average balances of \$3,500,000 per month. South Kentucky's management estimates that deposits will not exceed this amount.

**Revenue** South Kentucky records revenue as billed to its consumers based on monthly meter-reading cycles. All consumers are required to pay a refundable customer deposit, however, it may be waived under certain circumstances. South Kentucky's sales are concentrated in an eleven county area of south central Kentucky and two northern Tennessee counties. Consumers must pay their bill within 20 days of billing, then are subject to disconnect after another 10 days. Accounts are written off when they are deemed to be uncollectible. The allowance for uncollectible accounts is based on the aging of receivables. There were no customers whose individual account balance exceeded 10% of outstanding accounts receivable at August 31, 2010 or 2009.

**Cost of Power** South Kentucky is one of sixteen (16) members of East Kentucky Power Cooperative ("East Kentucky"). Under a wholesale power agreement, South Kentucky is committed to purchase its electric power and energy requirements from East Kentucky until 2051. The rates charged by East Kentucky are subject to approval of the PSC. The cost of purchased power is recorded monthly during the period in which the energy is consumed, based upon billings from East Kentucky.

## Notes to Financial Statements, continued

### Note 1. Summary of Significant Accounting Policies, continued

**Fair Value Measurements** The Fair Value Measurements and Disclosures Topic of the FASB ASC 820, *Fair Value Measurements and Disclosures*, defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal, or most advantageous, market for the asset or liability in an orderly transaction between market participants at the measurement date. The Fair Values Measurements Topic establishes a three-level fair value hierarchy that prioritizes the inputs used to measure fair value. This hierarchy requires entities to maximize the use of observable inputs when possible. The three levels of inputs used to measure fair value are as follows:

Level 1: Quoted prices (unadjusted) or identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices, such as quoted prices of similar assets or liabilities, quoted prices in markets that are not active, and other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect an organization's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

The carrying amounts of South Kentucky's cash and cash equivalents, other receivables, investments, inventories, other assets, trade accounts payable, accrued expenses and liabilities, and other liabilities approximate fair value due to their short maturity. Investments in associated organizations are not considered a financial instrument because they represent nontransferable interests in associated organizations. Other assets and liabilities are not considered financial instruments because they represent activities specifically related to South Kentucky. Long term debt can not be traded in the market, and is specifically for electric cooperatives and, therefore, a value other than its outstanding principal cannot be determined.

South Kentucky may, and also does, invest idle funds in local banks and in National Rural Utilities Cooperative Finance Corporation ("CFC") commercial paper. These investments are classified as held-to-maturity in accordance with fair value measurements and disclosures topic. Held-to-maturity securities are presented at amortized cost. The fair value of held-to-maturity securities approximates cost at 2010 and 2009.

**Estimates** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates used in the preparation of the financial statements.

**Income Tax Status** South Kentucky is exempt from federal and state income taxes under provisions of Section 501(c)(12). Accordingly, the financial statements include no provision for income taxes.

Effective January 1, 2008, South Kentucky adopted the provisions of the *Income Taxes Topic* of the FASB ASC that pertains to accounting for uncertainty in income taxes. South Kentucky had no prior unrecognized tax benefits as a result of the implementation. Management evaluates its potential exposures from tax positions taken that have or could be challenged by taxing authorities. These potential exposures result because taxing authorities may take positions that differ from those taken by management in the interpretation and application of statutes, regulations, and rules. There are no tax positions for which the ultimate deductibility is highly uncertain included in the accompanying financial statements. South Kentucky recognizes interest accrued related to unrecognized tax benefits in interest expense and penalties in operating expenses. South Kentucky did not recognize any interest or penalties during the years ended 2010 or 2009.

Notes to Financial Statements, continued

**Note 1. Summary of Significant Accounting Policies, continued**

**Risk Management** South Kentucky is exposed to various forms of losses of assets associated with, but not limited to, fire, personal liability, theft, vehicular accidents, errors and omissions, fiduciary responsibility, workers compensation, etc. Each of these areas is covered through the purchase of commercial insurance.

**Advertising** South Kentucky expenses advertising costs as incurred.

**Subsequent Events** Management has evaluated subsequent events through October 22, 2010, the date the financial statements were available to be issued. There were no significant subsequent events to report.

**Note 2. Investments in Associated Organizations and Others**

Investments in associated organizations consist of:

	<u>2010</u>	<u>2009</u>
East Kentucky, patronage capital	\$22,924,768	\$18,006,351
CFC, CTC's	1,650,149	1,656,458
CFC, patronage capital	448,757	405,299
Other associated organizations	1,252,824	1,139,419
Economic development loans	5,841,886	5,090,523
Non utility property	89,103	92,147
Wholly owned subsidiary	<u>74,291</u>	<u>74,391</u>
Total	<u>\$32,281,778</u>	<u>\$26,464,588</u>

South Kentucky records patronage capital assigned by associated organizations in the year in which such assignments are received.

The Capital Term Certificates ("CTCs") of CFC are recorded at cost. The CTCs were purchased from CFC as a condition of obtaining long-term financing. The CTCs bear interest at 0%, 3% and 5% and are scheduled to mature at varying times from 2020 to 2080.

South Kentucky has a wholly-owned subsidiary corporation that provides consulting and other activities, as needed. The revenues, net income, and investment in the subsidiary is considered immaterial to the financial statements as a whole, therefore, consolidated financial statements are not prepared.

Non utility property consists mainly of rental property. The depreciation rate for rental property is 4.0% per year. The original cost of rental property was \$127,780 for 2010 and \$136,215 for 2009.

**Note 3. Patronage Capital**

Patronage capital consisted of:

	<u>2010</u>	<u>2009</u>
Assigned to date	\$66,364,326	\$66,364,326
Assignable margins	7,616,597	328,191
Prior year's deficits	(3,082,176)	(2,900,188)
Retirements to date	<u>(15,331,968)</u>	<u>(15,178,415)</u>
Total	<u>\$55,566,779</u>	<u>\$48,613,914</u>

Notes to Financial Statements, continued

**Note 3. Patronage Capital, continued**

Under provisions of the long-term debt agreement, return to patrons of capital contributed by them is limited to amounts which would not allow the total equities and margins to be less than 30% of total assets, except that distributions may be made to estates of deceased patrons. The debt agreement provides, however, that should such distributions to estates not exceed 25% of the net margins for the next preceding year, South Kentucky may distribute the difference between 25% and the payments made to such estates. At August 31, 2010, the equities and margins were 27% of total assets.

**Note 4. Accumulated Other Comprehensive Income**

The changes in accumulated other comprehensive income, which includes the effects of accumulated postretirement benefits, follows:

	<u>2010</u>	<u>2009</u>
Balance, beginning of period	(\$740,054)	(\$780,054)
Amortization	40,000	40,000
Adjustments	-	-
Balance, end of year	<u>(\$700,054)</u>	<u>(\$740,054)</u>

**Note 5. Long Term Debt**

All assets, except vehicles, are pledged as collateral on the long term debt to RUS, FFB, CFC, and the City of Monticello under a joint mortgage agreement. Long term debt consists of:

	<u>2010</u>	<u>2009</u>
RUS, 0.25% (1.625% in 2009) to 5.78%	<u>\$85,187,521</u>	<u>\$87,658,614</u>
FFB, 3.249% to 3.699%	<u>39,359,881</u>	<u>25,709,000</u>
Economic development loans 0%	<u>5,883,984</u>	<u>4,994,004</u>
CFC, 5.50% to 6.70%	<u>9,514,715</u>	<u>10,108,436</u>
City of Monticello, 30 year note with annual installments on December 31, of \$146,666, plus interest at 4.75% on the unpaid balance	<u>4,106,667</u>	<u>4,253,333</u>
	144,052,768	132,723,387
Less current portion	<u>4,000,000</u>	<u>3,600,000</u>
Long term portion	<u>\$140,052,768</u>	<u>\$129,123,387</u>

The long term debt payable to RUS, Federal Financing Bank ("FFB"), CFC, and the City of Monticello are due in quarterly, monthly, and annual installments of varying amounts through 2044. South Kentucky has a "4-Year Construction Work Plan" awaiting approval from RUS for new construction and system improvement projects in the amount of \$43,597,745. This will be funded with additional borrowings from FFB. South Kentucky also has a \$19,636,215 metering project that it intends to have completed within a two year period.

The interest rates on the notes payable to CFC at 5.5% to 6.7% are subject to change approximately every seven years.

## Notes to Financial Statements, continued

### **Note 5. Long Term Debt, continued**

South Kentucky is participating in a RUS sponsored program which provides economic development funds to businesses in South Kentucky's service area. South Kentucky serves as a conduit for these funds and is contingently liable if the recipient fails to repay the loan. These are zero percent interest to South Kentucky and the recipients. A portion of the assets of the recipients is held as collateral on the loans.

As of August 31, 2010, annual current principal due for the next five years are as follows: 2011 - \$4,000,000; 2012 - \$4,300,000; 2013 - \$4,500,000; 2014 - \$4,800,000; 2015 - \$5,000,000.

### **Note 6. Short Term Borrowings**

South Kentucky has executed a line of credit agreement with CFC in the amount of \$15,000,000. At August 31, 2010 South Kentucky had repaid all advances against this line of credit.

### **Note 7. Pension Plan**

All eligible employees of South Kentucky participate in the NRECA Retirement and Security Program, a defined benefit pension plan qualified under section 401 and tax exempt under section 501(a) of the Internal Revenue Code. Eligible employees include employees hired prior to January 1, 2008. Non-eligible employees are those hired after January 1, 2008. South Kentucky makes annual contributions to the Program equal to the amounts accrued for pension expense. Contributions were \$1,658,079 for 2010 and \$1,384,704 for 2009. In this multiemployer plan, which is available to all member cooperatives of NRECA, the accumulated benefits and plan assets are not determined or allocated separately by individual employer.

### **Note 8. Savings Plan**

Non-eligible employees, as defined above, participate in the NRECA 401(k) Plan, with South Kentucky contribution 10% of base wages. Eligible employees can also elect to participate in the savings plan with South Kentucky matching a maximum of 2% of base wages. South Kentucky contributed \$180,070 in 2010 and \$154,316 in 2009. The participant and South Kentucky contributions vest immediately in the plan.

### **Note 9. Sick Leave Plan**

South Kentucky has a sick leave plan that allows employees meeting length of service requirements to accumulate untaken sick leave and be paid upon retirement or other termination of employment. The amount of the payment is based on the number of accumulated untaken sick leave hours and the rate of pay at the time the respective hours accumulated in the plan. This plan has been formalized as the South Kentucky Rural Electric Cooperative Corporation Accumulated Sick Leave Retirement Plan and has been funded with an independent trustee. South Kentucky's contributions to the plan are equal to or exceed the minimum requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"). At August 31, 2010 and 2009, the amounts funded and accrued by south Kentucky were adequate to cover estimated future payments for accumulated benefits. The amounts charged to expense and construction overheads for 2010 and 2009 were \$260,078 and \$256,870, respectively. Contributions to the plan were \$105,681 for 2009 and \$177,996 for 2009.

### **Note 10. Postretirement Benefits**

South Kentucky sponsors a defined benefit plan that provides medical insurance coverage for retired employees and dependents. South Kentucky pays all the premiums for retirees and 70% for dependents. For measurement purposes, an annual rate of increase of 8.5% in 2008, then decreasing by 0.5% per year until 5% per year, in the per capita cost of covered health care benefit was assumed. The discount rate used in determining the accumulated postretirement benefit obligation was 6.50% in 2010 and 2009.



Notes to Financial Statements, continued

**Note 10. Postretirement Benefits, continued**

The funded status of the plan is as follows:

	<u>2010</u>	<u>2009</u>
Projected benefit obligation	(\$4,943,147)	(\$4,873,175)
Plan assets at fair value	-	-
Total	<u>(\$4,943,147)</u>	<u>(\$4,873,175)</u>

The components of net periodic postretirement benefit cost are as follows:

	<u>2010</u>	<u>2009</u>
Benefit obligation at beginning of year	<u>\$4,873,175</u>	<u>\$4,782,524</u>
Components of net periodic benefit cost:		
Service cost	89,559	105,000
Interest cost	320,441	305,000
Amortization of actuarial gain/loss	<u>40,000</u>	<u>40,000</u>
Net periodic benefit cost	450,000	450,000
Benefits paid	(380,028)	(359,349)
Accumulated other comprehensive accounting	-	-
Benefit obligation at end of year	<u>\$4,943,147</u>	<u>\$4,873,175</u>

Projected retiree benefit payments for the next five years are expected to be as follows: 2011 - \$475,000; 2012 - \$474,000; 2013 - \$490,000; 2014 - \$491,000; 2015 - \$473,000.

**Note 11. Environmental Contingency**

South Kentucky from time to time is required to work with and handle PCBs, herbicides, automotive fluids, lubricants, and other hazardous materials in the normal course of business. As a result, there is the possibility that environmental conditions may arise which would require South Kentucky to incur cleanup costs. The likelihood of such an event, or the amount of such costs, if any, cannot be determined at this time. However, management does not believe such costs, if any, would materially affect South Kentucky's financial position or its future cash flows.

**Note 12. Commitments and Contingencies**

South Kentucky is contingently liable as guarantor for approximately \$361,000 of long term obligations of East Kentucky to RUS and CFC. Substantially all assets of South Kentucky are pledged as collateral for this guarantee, in addition to the pledge in the mortgage agreement referred to in Note 5. This contingent liability was part of an overall financing plan for the construction of generating facilities near Maysville, Kentucky.

South Kentucky has various other agreements outstanding with local contractors. Under these agreements, the contractors will perform certain construction and maintenance work at specified hourly rates or unit cost, or on an as needed basis. The duration of these contracts are one to three years.

**Note 13. Related Party Transactions**

Several of the Directors of South Kentucky, its General Manager & CEO, and another employee are on the Boards of Directors of various associated organizations. South Kentucky conducts business with several businesses owned by the Chairman of the Board of Directors. One is an auto parts store with purchases during 2010 of \$58,160 and 2009 of \$77,178, another for telephone and accessories in the amount of \$430 for 2010 and \$1,002 for 2009 and finally South Kentucky advertises with a local newspaper in the amount of \$2,767 for 2010 and \$2,324 for 2009. South Kentucky also purchases miscellaneous office items from another of its Directors in the amount of \$1,566 for 2010 and \$4,590 for 2009. South Kentucky also purchased \$6,929 in 2010 and \$1,710 in 2009 of carpet from a business owned by the spouse of the General Manager & CEO. The Board of Directors of South Kentucky has implemented a policy where South Kentucky will no longer conduct business with Board of Director and Management related businesses.

**Note 14. Rate Matters**

East Kentucky increased its base rates to South Kentucky during August 2007, by 2% and again in April 2009, by 7%. South Kentucky passed both of these increases on to its customers using the methodology prescribed by the PSC.

**Note 15. Significant Events**

On December 31, 2007, South Kentucky purchased the assets and customers of a municipal electric plant board within its service territory. The total purchase price was \$4,468,000, with \$4,400,000 being financed by the municipality. South Kentucky received a waiver from RUS to allow the assets of the electric plant board to be used as collateral on the loan to the municipality.

During 2009, South Kentucky applied for, and was granted an award from the Department of Energy ("DOE") for a combination grant and matching loan. The objective of the project is to support the goal of the Smart Grid Investment Grant Funding Opportunity Announcement which is to accelerate the modernization of the nation's electric transmission, distribution, and delivery systems, and promote investments in smart grid technologies which increase flexibility, functionality, interoperability, cyber security, situational awareness, and operational efficiency. An additional goal is to collect information from customers, distributors, and generators to understand how smart grid technologies may lead to reductions in demands and costs, increases energy efficiency, optimally allocates and matches demand and resources to meet that demand, and increases the reliability of the grid. The social benefits of a smart grid and energy storage technologies are reduced emissions, lower costs, increased reliability, greater security, and flexibility to accommodate new energy technologies, including renewable, intermittent, and distributed sources.

The DOE's share of the project is \$9,538,234; South Kentucky's share is \$10,097,981 for a total project cost of \$19,636,215. The project start date is March 10, 2010 with project implementation not to exceed thirty-six (36) months. As of August 31, 2010, South Kentucky has expended \$2,138,607 on the project. As of August 31, 2010, there is a receivable from the DOE for \$1,038,822 recorded in Other Receivables.

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Witness: Jim Adkins

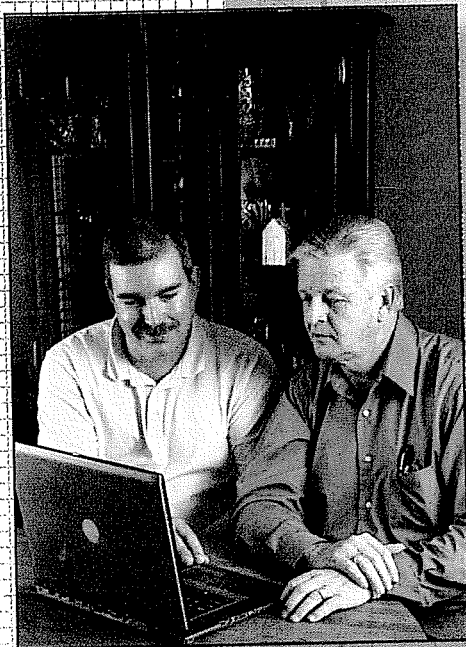
South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
September 30, 2010

**Computer Software Programs**

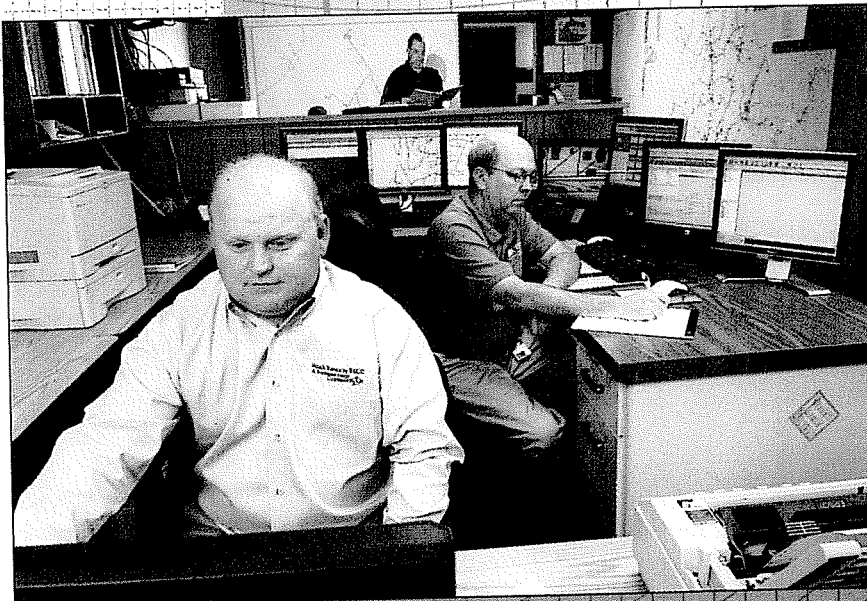
South Kentucky has used Microsoft Excel and Word in the preparation of this Application.

# SK South Kentucky RECC

A Touchstone Energy<sup>®</sup> Cooperative 



# Your Link to the Future



2009 Annual Report

# Smart energy

## *The foundation for the future of electricity*

We've lived a lot of changes during the past year: an uncertain economy, the power of Mother Nature both around the world and here in Kentucky, and public policy leaders struggling to find the best ways to protect both the environment and our energy supplies.

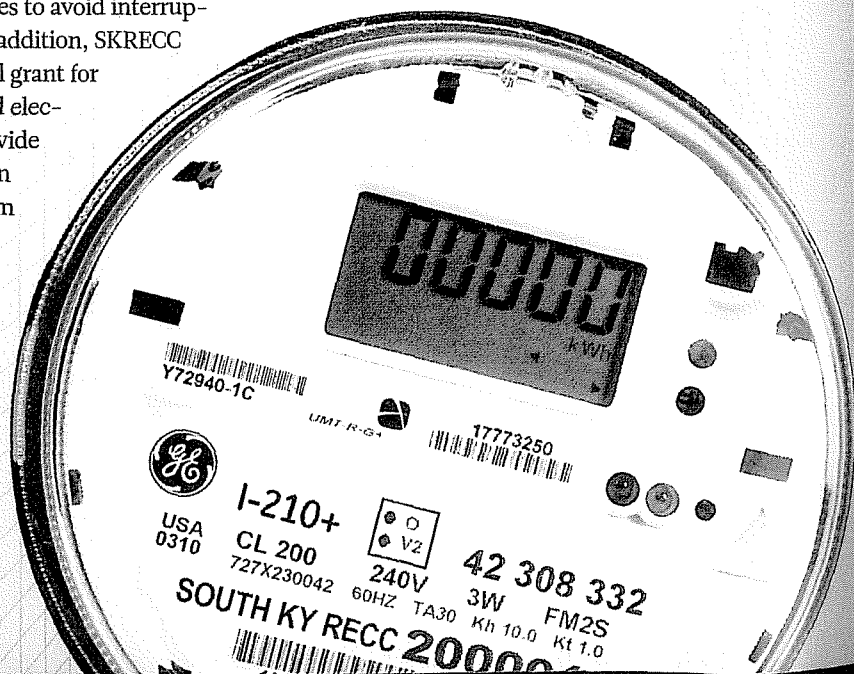
In these difficult times, South Kentucky Rural Electric Cooperative knows you especially need to count on having electricity, and that it needs to give you good value. South Kentucky RECC spent the past year focused on keeping its electric service as reliable and affordable as possible and on building for the future so that members will continue to receive the best combination of quality and service.

Providing both excellence and economy these days calls for being a leader in finding and using the latest technology. To stay cutting-edge, South Kentucky RECC uses telecommunications and the Internet for fast and flexible customer service; digital satellite mapping to keep electricity flowing efficiently and to spot and solve problems quickly; and the latest in how to clear vegetation from and around power lines to avoid interruptions in electric service. In addition, SKRECC has received a major federal grant for the installation of advanced electric meters, which will provide real-time usage information for members, allowing them to make choices about the most economical use of electricity.

The following pages of this annual report describe other ways the co-op has worked during the past year to remain your link to the future.

### **On the cover**

This year's South Kentucky RECC report to the membership is introduced to you with a photo of the co-op's system monitoring/dispatch center, with South Kentucky RECC employees Dallas Hopkins, technical services team leader, David Sparks, dispatcher, and Kevin Newton, engineering team leader. At the top of the page, Alan Coffey, South Kentucky RECC marketing/member services team leader, talks with South Kentucky RECC member Dan Johnson of Nancy, about accessing his account on the co-op's Web site, as well as briefing him on the [www.TogetherWeSave.com](http://www.TogetherWeSave.com) Web site, which gives many tips on using electricity more efficiently. After the installation of SKRECC's new Advanced Metering Infrastructure (AMI) system (AMI meter shown below), members will be able to access their accounts in greater detail via the Internet and will be able to monitor their usage, which will assist them in making wiser electricity usage choices, and provide the information they need to reduce their energy costs. Photos by Tim Webb.





South Kentucky RECC lineman Robbie Miller can often be seen, in full safety gear, maintaining the power lines.

## Everyday connections to the future

You need to be able to have electricity available to you at all times, so that means South Kentucky RECC needs to be up and running 24-7, which it accomplishes with a stunning record of reliability. Here are some of the ingredients to that success for the past year, and the years to come.

### **Safety**

South Kentucky RECC makes a priority of teaching and practicing habits to keep both employees and members safe and healthy around electricity. Line worker training, insistence on safe work practices, wearing the proper protective gear, and routine safety briefings and audits of workers on the job are ways the co-op works to keep employees safe. SKRECC also joined co-ops across the state in an awareness campaign to keep members aware of ways to avoid dangerous situations around electricity.

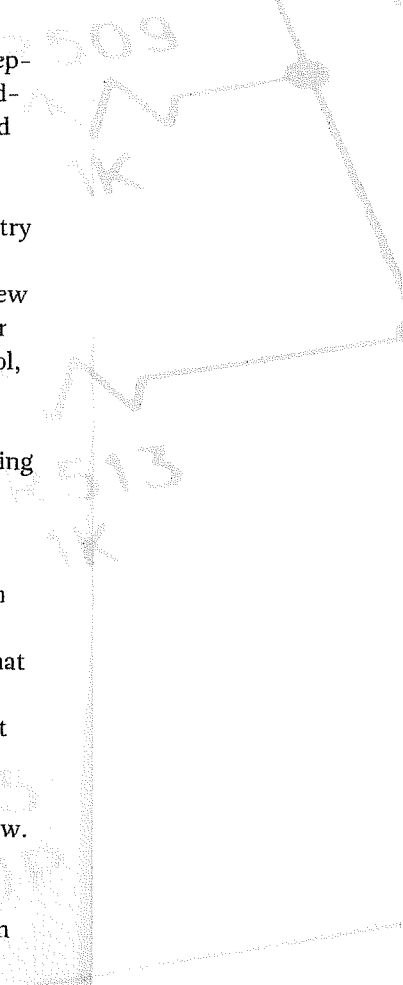
### **Reliability**

Well-maintained poles, wires, and transformers form a foundation of assuring you have electricity when you need it. South Kentucky RECC keeps these pieces of the system in state-of-the-art working order. Computerized mapping systems allow any problems to be more quickly identified and fixed. Keeping trees away from

power lines is a key part of the priority of keeping the lights on, and SKRECC devotes considerable resources to monitoring vegetation and regularly clearing it from power line rights-of-way. South Kentucky RECC's reliability, which is already exceptionally good by industry standards, will become even greater over the next three years with the installation of its new AMI system. This new system will provide for outage detection and assessment, load control, and demand response. The system will allow the co-op to detect problems on the system quicker and operate more efficiently, improving reliability.

### **Member service**

New and developing technology allows South Kentucky RECC to stay in close contact with its large and growing membership. Among that technology are the high-tech meters, which will be installed for the new AMI system, that accurately analyze electricity use, advanced data bases that can quickly provide information on billing questions, and a Web site ([www.skrecc.com](http://www.skrecc.com)) making basic information available. In addition, SKRECC has entered the social-networking age, providing information on programs, outages, and energy-efficient tips to members on both Twitter and Facebook (links available through our Web site).



## A network for the future

Energy is in the news these days, and for good reasons. As the nation plans its energy future, questions emerge about whether we'll have enough, and how it will affect the environment. South Kentucky RECC is part of state and national co-op utility organizations that bring the best results from work all around the world, for use in our own hometowns.

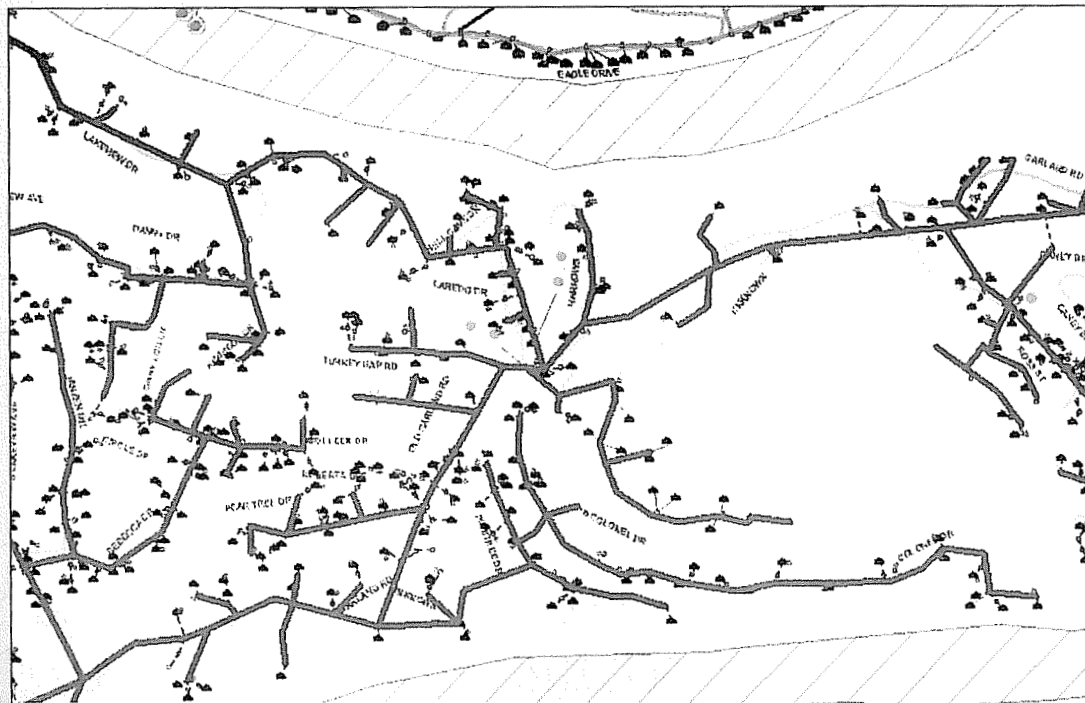
### Energy efficiency

South Kentucky RECC believes it makes sense in several ways to make the most productive use possible of our energy resources. The co-op will help you with suggestions on weatherizing your home and choosing energy-efficient appliances to save you money on your electric bill. Environmental concerns that often take the form of laws and regulations make use of alternative forms of energy a strong mission. That's why SKRECC offers a way for you to buy electricity made from renewable energy, through a program called EnviroWatts. As people in the community and across our state and nation use

more and more electricity, the co-op is part of several groups developing innovative ways to make the most efficient use of our energy.

### Policy and politics

High-level debates in Washington, D.C., and Frankfort can result in laws and rules that affect the cost and service of your electricity. In the past year, South Kentucky RECC has asked you to contact elected officials to make sure that public policy changes don't hurt the reliability and affordability of your electric service. SKRECC is a part of state and national groups that continue to monitor Congress and the legislature to protect the reliability and affordability of your power. SKRECC is committed to keeping our members informed of the potential impact of proposed legislation on energy costs and supply, and this important political and policy work has paid off in keeping energy costs lower than they would have been without these efforts for our community and the state of Kentucky.



South Kentucky RECC's satellite-based, computerized mapping program helps keep electricity flowing reliably and efficiently.

# Your Board of Directors



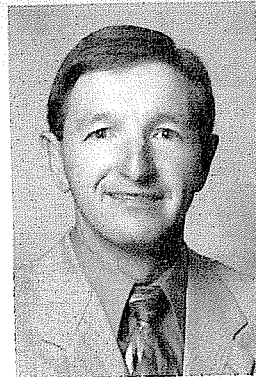
Allen Anderson  
*President and CEO*



Richard C. Stephens  
*Chairman*



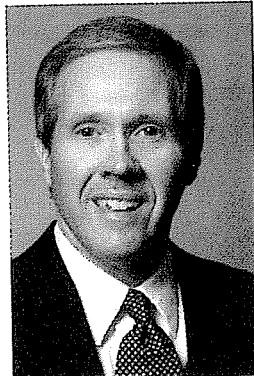
Charles Gore  
*Vice Chairman*



Tom Estes  
*Secretary-Treasurer*



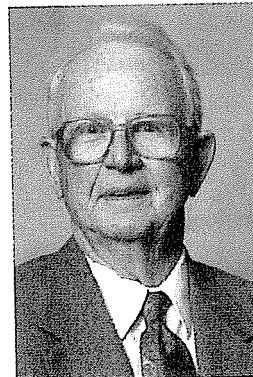
Glen Massengale



John T. Pruitt Jr.



Jerry Purcell



William Shearer



Darrell Saunders  
*Board Attorney*

## Official Business Meeting Agenda ANNUAL MEETING OF MEMBERS

### South Kentucky RECC

**Where:**

SKRECC Farm, 3/4 miles west of Fishing Creek Bridge on KY80 in Pulaski County

**When:**

Thursday, June 10

Registration Time:

4:00 pm

Business Meeting Time:

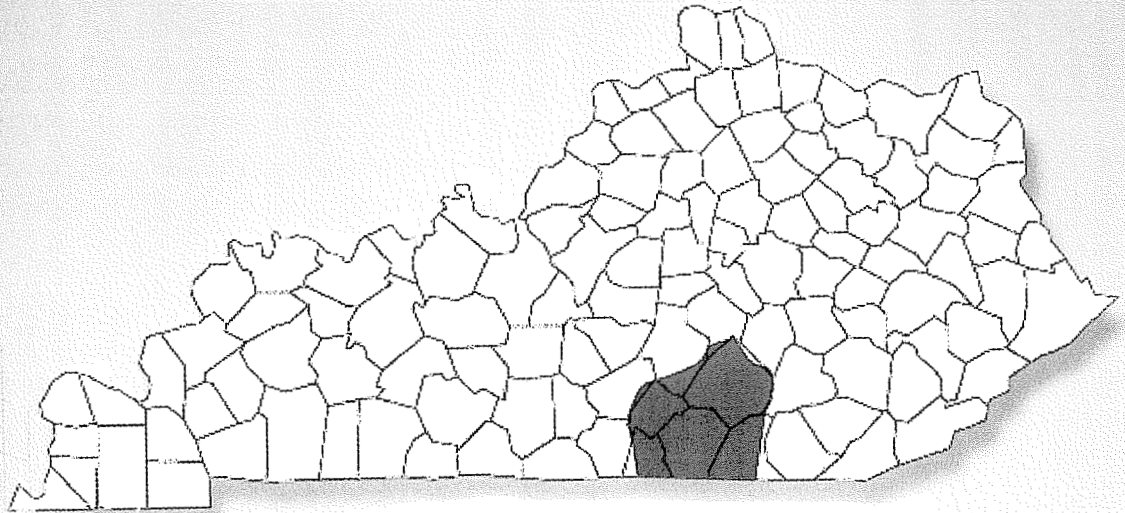
7:00 pm

The annual membership meeting of this co-op organizes to take action on the following matters:

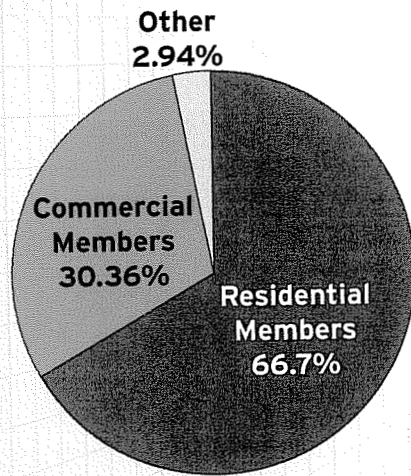
1. Report on the number of members present in person in order to determine the existence of a quorum
2. Reading of the notice of the meeting and proof of the due publication
3. The report of officers, directors, and committees
4. Such other business as may properly come before the meeting or any adjournment or adjournments thereof



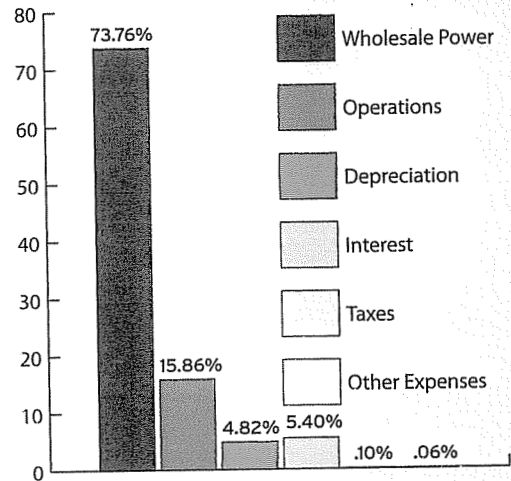
# Statistical Results



## Revenue Sources



## Major Costs



## Members Served in 2009

Adair .....	597
Casey .....	1,686
Clinton .....	6,766
Cumberland.....	20
Laurel.....	8
Lincoln .....	1,240
McCreary.....	6,313
Pulaski .....	27,297
Rockcastle .....	77
Russell .....	9,841
Wayne .....	12,454
Pickett, TN .....	168
Scott, TN .....	22

## Accounts Billed

2009 .....	66,489
------------	--------

## Average Residential KWH Usage

2009 .....	1,087
------------	-------

## Miles of Line

2009 .....	6,715
------------	-------

## Members Per Mile

2009 .....	9.90
------------	------

# Financial Results

## 2009 Statement of Earnings

Operating Revenue.....	\$112,368,847
Cost of Electric Service	
Cost of Electricity Purchased	
from East Kentucky Power ...	\$83,220,212
Cost of Operating the	
Distribution System .....	17,891,684
Depreciation Expenses.....	5,438,408
Interest Expenses on Loans .....	6,092,374
Public Service Commission	
Assessment .....	112,526
Other Expenses .....	75,147
Total Cost of Electric Service ....	\$112,830,351
Gross Margins from	
Electric Service .....	(461,504)
Non-Operating Income .....	279,516
Net Margins (Deficit).....	(181,988)

## Balance Sheet

As of December 31, 2009

### Assets

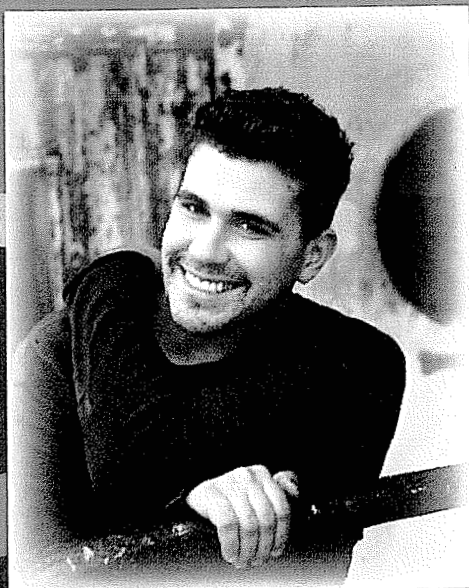
Total Poles, Wires,	
and Other Equipment.....	\$195,736,525
Less Accumulated	
Depreciation.....	40,945,888
Net Value of Poles, Wires,	
and Other Equipment.....	154,790,637
Investment in Associated	
Organizations .....	37,264,582
Cash .....	1,477,633
Accounts and Notes Receivable .....	7,881,351
Material in Inventory.....	1,896,427
Prepaid Expenses.....	235,013
Other Assets .....	93,718
Total Assets.....	\$203,639,361

### Liabilities and Members' Equity

Consumer Deposits .....	969,528
Members and Other Equities ....	52,863,269
Long-Term Notes Payable .....	128,374,432
Notes and Accounts Payable	
Owed to Vendors .....	14,522,772
Other Liabilities.....	6,909,360
Total Liabilities	
and Members' Equity .....	\$203,639,361

# 2010

## ANNUAL MEETING



American Idol Contestant Season 2

Songs Include:  
"Nothin' to Lose"  
"I Want to Live"  
"Stay With Me"  
"We Weren't Crazy"

Featuring:

# Josh Gracin

**Registration - 4 p.m. EDT**  
**Business Meeting - 7 p.m.**

**Thursday, June 10**  
**Co-op Farm**

**3/4 mile west of Fishing Creek Bridge on KY  
80 near Nancy, Kentucky, in Pulaski County**

**All offices of SKRECC will be  
CLOSED for Annual Meeting**

- Free bucket and lightbulbs for all registering members
- Prizes for all ages
- Information about South Ky. RECC and our many services
- Rides and fun for the kids

**SK** South Kentucky  
**RECC**  
A Touchstone Energy Cooperative

*Bring your family for an evening filled with fun & entertainment!*

# 70 Years As Your Co-op



South Kentucky RECC Annual Report 2008

# 70 Years as Your Co-op

“Brothers and sisters, I want to tell you this. The greatest thing on earth is to have the love of God in your heart, and the next greatest thing is to have electricity in your house.”

—Farmer giving witness in a rural Tennessee church in the early 1940s (Excerpt from the book *The Next Greatest Thing* by the National Rural Electric Cooperative Association).

South Kentucky RECC has been providing the “next greatest thing” since October 8, 1938, when 10 area farmers met at the county agent’s office in Monticello, Kentucky, to bring electricity to rural south-central Kentucky. For 70 years, South Kentucky RECC has provided electricity to its members at a competitive rate and with exceptional service.

As we present the 2008 annual report to our membership, we look back, as well as to the present, to see what a huge difference 70 years can make and how the co-op has maintained the values it held so dear when it started in 1938—doing its best for its friends and neighbors.

## Then and Now: Our Membership

After that group of farmers met to start South Kentucky RECC, membership drives were held in Wayne, Clinton, Pulaski, Russell, and McCreary counties, and members were recruited. Eight months later on June 10, 1939, the project, having been deemed feasible, was granted a loan by the Rural Electrification Administration started under President Franklin Roosevelt. Engineers were then employed and lines were built.

Lines were energized for the first time on January 23, 1940. Because of the war, growth was slow in the begin-

ning, and the co-op started with only 559 members, most of which just used electricity for lighting.

Today, the co-op has grown to serve 66,249 members in parts of 11 Kentucky and two Tennessee counties.

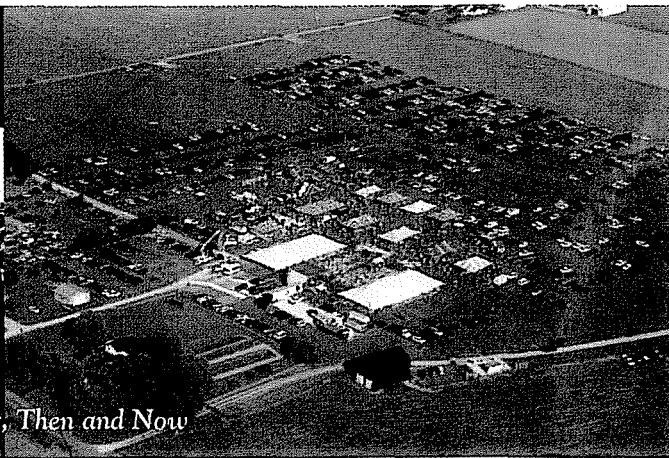
The electric load has also grown with electricity now considered a necessity rather than a luxury as it was 70 years ago. Used today for more than just lights, electricity keeps our appliances, televisions, computers, heating and cooling equipment, and many, many other things running. Most of our members have never known a life without electricity.

While growth overall has slowed tremendously, this report shows that the co-op gained nearly 4,000 members last year. The major contributor to the co-op’s growth was the purchase of the Monticello Electric Plant Board (MEPB), which was completed at the end of 2007 and took effect in 2008.

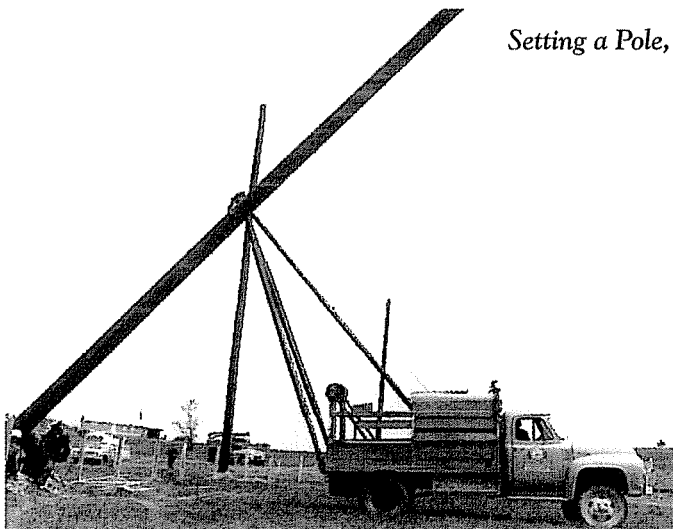
In 2003, MEPB’s contract with their power provider, Tennessee Valley Authority, allowed for an option for utilities to discontinue service with them. The Monticello Electric Plant Board decided the time was right to look elsewhere, and South Kentucky RECC, being a local provider of electricity, made them a proposal to purchase the facility and to provide power as well as all the other available services that SKRECC provides to its members. The year 2007 saw MEPB and Monticello’s City Council vote unanimously in favor of the sale. In November, then, it was on the ballot, and the citizens of Monticello voted to allow the sale by a large margin, making Monticello the second town in the co-op’s service territory to be served by SKRECC (Albany is also served by the co-op).

## Then and Now: Our Services

When South Kentucky RECC first started, the only service it could offer to its members was electricity—and



Annual Meeting, Then and Now



Setting a Pole, Then and Now



then people would have to wait sometimes for months to receive that service.

By the 1950s, though, the co-op had begun offering more than just electricity. Members could now get help when planning wiring, as well as plumbing, electric, and heating information. This was a time when the co-op began its school appliance program, putting electric appliances in the schools in an effort to "acquaint students with modern conveniences." In the same vein, the co-op employed a home economist to teach members how to use their electric appliances and had a consumer loan program to make it easier for members to purchase appliances.

In the 1960s, the co-op employed a rural community development director who helped South Kentucky RECC members get water to their homes. This encouraged the purchase of electric washing machines and electric dryers.

Today, your co-op continues to lead the way with the services it provides to its members. From helping members build the most energy-efficient homes possible to reducing the amount of electricity that members use, SKRECC offers many opportunities for members to get assistance.

There are programs like Tune-Up, which is targeted to SKRECC members who have electric heat pumps and furnaces. Tune-Up is offered for a nominal fee of \$75 for homes and manufactured homes and consists of air-infiltration testing, sealing ductwork, cleaning indoor and outdoor coils on your electric heat pump or furnace, changing filters, measuring airflow, checking the accuracy of thermostats, and checking the compressor operation. This program can produce significant savings in heating and cooling costs and actually values for about \$400.

Button-Up is another program offered by South Kentucky RECC to our members whose homes are at least five years old and use electricity as their primary heat source. Our energy advisors will come into your home, upon appointment, and conduct a heat loss calculation and make recommendations on improvements to your insulation. And the two best things you can do to lower your heating and cooling costs are to increase the amount of insulation and reduce heat loss through the floor, walls, and ceilings of your home. Members can receive \$20 for every 1,000 BTUs your heating load is lowered from the installation of more

insulation.

Electric thermal storage, or ETS, heaters are available for purchase. ETS is a low-cost, safe, clean, reliable off-peak heating option. ETS heaters convert electricity into heat and stores that heat in specially designed bricks. When you are ready to use the heat, fans blow it out into the room. Electric thermal storage heaters use electricity during off-peak hours at a special, discounted off-peak rate.

In addition, South Kentucky RECC is offering a \$100 incentive for members who are changing their gas or fuel oil furnace to an electric heat pump with a minimum efficiency of a 13 SEER (Seasonal Energy Efficiency Ratio) and 8 HSPF (Heating Season Performance Factor) or a geothermal heat pump.

South Kentucky RECC's energy advisors are available at any of our five locations to assist members with free energy advice for existing homes or new construction.

Among the other programs that South Kentucky RECC offers to its members is the Co-op Connections Card Program, which offers members savings at participating businesses and pharmacies for members who do not have prescription insurance coverage. To date, there are more than 100 businesses and pharmacies in the SKRECC service territory, and thousands more across the state and nationwide that offer discounts to our members. Visit our Web site, [www.skrecc.com](http://www.skrecc.com), for a complete listing of local businesses, as well as a link to the state and national savings.

The People Fund is a program established by South Kentucky RECC, which allows members to round up their electric bill to the nearest dollar. That money is used in the form of grants for non-profit organizations. Thousands of dollars in People Fund grants have been given to organizations in our area.

Finally, South Kentucky RECC will be introducing a program in the near future to members to help them earn some financial benefit while helping the co-op be more efficient. Direct Load Control (DLC), a voluntary program already in use by some electric co-ops, will allow the co-op to install control mechanisms on water heaters and/or air conditioning systems. By regulating these systems for short periods of time, the co-op could significantly reduce

its peak power consumption, without people noticing any loss of comfort in their homes. Members would earn some financial benefit for participating.

### Then and Now: Our Communities

In all of its 70 years, South Kentucky RECC has realized the importance of helping to grow our communities. In addition to putting the member first then, as we do now, the co-op's board and management knew that economic development was going to be important to the South Kentucky RECC service territory—the more industry that developed, the more electric the co-op sold, and the more industry that developed, the better for our members in terms of jobs and finances.

Early in the 1960s, Governor Bert Combs appointed SKRECC Manager Sam Hord to the Economic Development Commission in Kentucky. The commission dealt with industrial, agricultural, and economic development in the state.

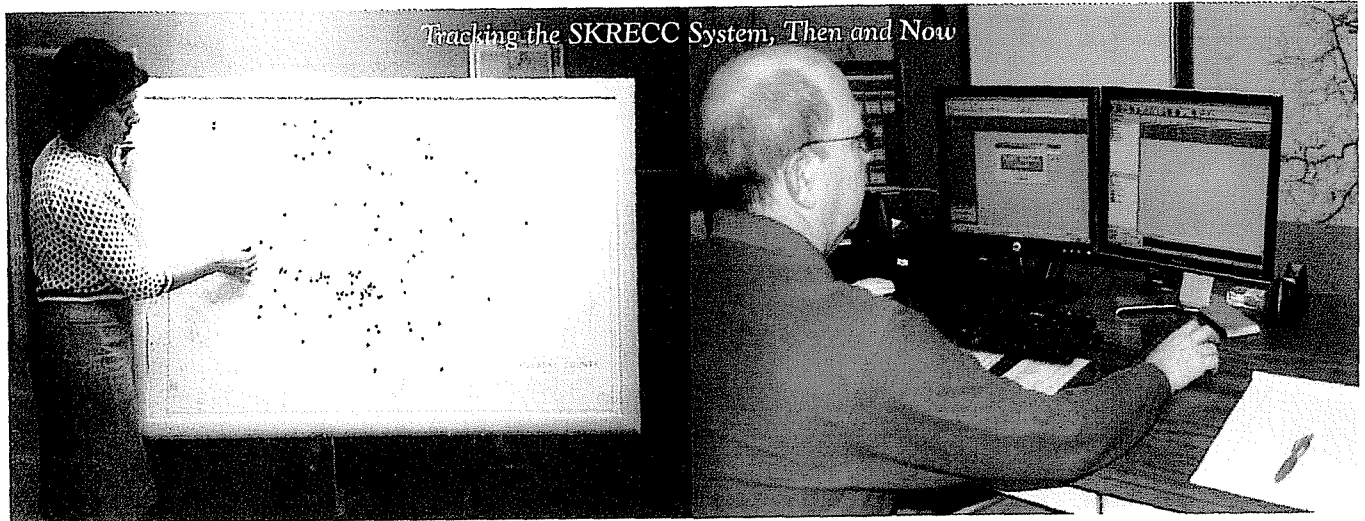
Today, we have come full circle. What SKRECC's board did more than 40 years ago is uncannily similar to the direc-

obtained USDA Rural Economic Development Loan and Grant funds to build a new senior citizens' center in Russell Springs and assisted in the development of the Regional High Growth Training Center in Somerset that is designed to train linemen to fill the demand in the future as more and more linemen reach their retirements. These projects as well as Albany & Monticello Downtown Revitalization, McCreary County Industrial Park, Russell County Industrial Park, Lake Cumberland Area Development District Expansion, and Otter Creek Girls Academy, reaffirm that electric cooperatives can and should be involved, thereby improving the quality of life for their communities.

### Then and Now: Our Technology

Probably the most obvious area in which the co-op has evolved over its 70 years has been in the area of technology.

In the beginning, South Kentucky RECC relied on hand-drawn maps to keep track of its service territory. Eventually the co-op developed a large territorial map, which was located on the wall of the dispatch center. Push pins identified



tion South Kentucky RECC's management and its board of directors have taken with the creation and implementation earlier in the 2000s of the office of economic development. And though we have taken economic development a step farther than they did in the 1960s, we realize today as they did, the importance of having a good economic base in our area for the members, their communities, and the co-op.

Since 2001, SKRECC has had a hand in helping create more than 700 jobs in our area. Assuming, from the conservative point of view, that all these employees were earning just the current minimum hourly wage of \$6.55, this would account for more than \$10 million in new employee earnings in our region annually.

In 2008, Bennie Garland, who heads the co-op's office of economic development, worked on nine projects to help our area. Among these projects, the co-op has

critical components and equipment located on the system.

Then in 1998, the co-op hired a firm to undertake the task of mapping the system and developing a computerized electronic mapping system for the computer. That company, Osrose, numbered and global positioned every pole and meter in the SKRECC territory. The data became part of the co-op's Outage Management System (OMS) in 2003, which organizes outage calls to determine the size and breadth of outages. This enables South Kentucky RECC to be able to respond to outages much more quickly, and in many instances, employees have already determined the cause and location of the outage, leading to shorter restoration times.

In 2008, South Kentucky RECC took OMS one step farther with the installation of a new Interactive Voice Response, or IVR, System. This system allows members to conduct co-op business 24 hours a day, seven days a week. IV

### How We've Grown...

1938	1948	1958	1968	1978	1988	1998	2008
SKRECC is Started	5,939 Members	16,233 Members	20,500 Members	33,034 Members	40,814 Members	53,615 Members	66,249 Members

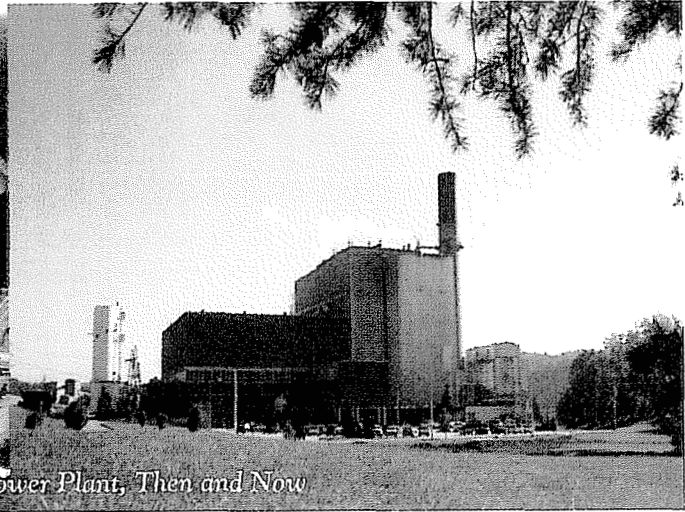
is able to answer numerous member calls reliably during an outage situation; it can collect data in order to analyze and assist in rectifying an outage situation; and it allows members to complete routine transactions, such as paying their bill, on their timeline.

In addition, IVR has become a useful link between SKRECC and its members. The co-op can contact members about a number of issues ranging from their billing to annual meeting, and if a member's information is correct, the IVR has the ability to automatically associate their call with an outage. This is then directly tied into the Outage Management System.

### Then and Now: Our Environment

In the early years of South Kentucky RECC, people were not even aware of any environmental concerns unless it referred to the amount of rain they needed for their crops. They hadn't heard about the effects of greenhouse gases and carbon emissions, nor were they concerned with exhausting the earth's natural resources.

That has all changed. With the increases in population



John Sherman Cooper Power Plant, Then and Now

and the many innovations that came out of the industrial age, including the creation of the automobile, on through our current technological age, we are becoming more aware of the effects we are having on our environment.

Regulations have become stricter, too, over the past decade, with new rules to limit the amount of gases that industries can emit into our atmosphere.

As a result of the new government regulations, South Kentucky RECC's power provider, East Kentucky Power Cooperative, has to invest millions of dollars to construct additional pollution-control equipment at its power plants, including the John Sherman Cooper Power Plant in Pulaski County.

Beginning in 2010, EKPC will be spending nearly \$324 million to add pollution-control equipment, including construction of a flue-gas desulfurization unit, or "scrubber," on Cooper Unit #2. Scrubbers remove sulfur from the emissions of coal-fueled power plants. EKPC also plans to add a selective catalytic reduction device and pulse jet fabric filter to reduce emissions of nitrogen oxide and particulate matter from the same unit.

Cooper Power Plant's two units went online in 1965 and 1969 for a total cost of a little more than \$44 million, which means that the required upgrades will cost nearly \$300 million more than what it cost to build the plant that helps provide electricity to 500,000 homes, farms, and businesses in Kentucky. This is only one example demonstrating the cost of all these new regulations.

The costs of these environmental upgrades due to new governmental regulations are passed on to South Kentucky RECC members and other EKPC co-ops' members. This is the line item that shows up on their bills as the "environmental surcharge."

Other areas that South Kentucky RECC is working to help the environment are with the distribution of compact fluorescent light bulbs (CFLs) and through "green" power.

Since 2002, South Kentucky RECC has distributed more than 63,000 CFLs to its members at annual meeting and other events. If every American home replaced their five most frequently used light fixtures with CFLs, it would save close to \$8 billion each year in energy costs and would prevent greenhouse gases equivalent to the emissions of

about 10 million cars.

SKRECC's green power comes from the six landfill gas plants that East Kentucky Power has constructed across the state. As organic waste decays in a landfill, it creates methane gas. This gas is extracted from the landfill through a gas well collection system, converted, and used to generate electricity. These five plants eliminate 29,881 tons of methane per year and reduce carbon dioxide emissions by 88,235 tons. Members can purchase blocks of this power for \$2.75/block.

As you can see, many aspects of South Kentucky RECC have changed and grown over these last 70 years; however, one thing has not changed. South Kentucky RECC was formed to provide reliable electric service to its member-owners at a competitive rate, and the co-op continues to strive to meet its founders' goal today. SKRECC's mission remains being "for people, not profit" and to provide reliable service to its members at an affordable cost and to be committed to the growth of our local communities.



# Board of Directors

## CEO AND BOARD OF DIRECTORS

### MEMBERS BY COUNTY

Adair.....	587
Casey.....	1,667
Clinton.....	6,765
Cumberland.....	20
Laurel.....	7
Lincoln.....	1,203
McCreary.....	6,254
Pulaski.....	27,260
Rockcastle.....	77
Russell.....	9,784
Wayne.....	12,431
Pickett, TN.....	169
Scott, TN.....	25

### ACCOUNTS BILLED

1998.....	53,615
2003.....	66,249
23.5 percent increase	

### AVERAGE RESIDENTIAL KWH USAGE

1998.....	996
2003.....	1,123
13 percent increase	

### MILES OF LINE

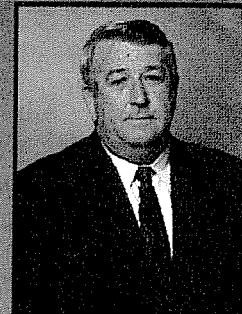
1998.....	5,389
2003.....	6,685
13.5 percent increase	

### MEMBERS PER MILE

1998.....	9.10
2003.....	9.91
9 percent increase	



Allen Anderson  
C.E.O.



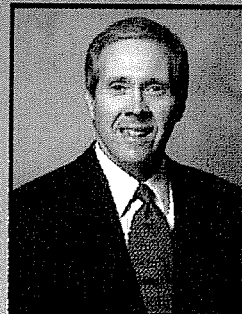
Richard C. Stephens  
Chairman  
District #6



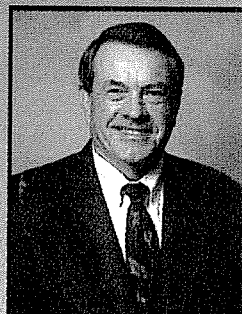
Charles L. Gore  
Vice Chairman  
KAEC Representative  
District #2



Tom Estes  
Secretary/Treasurer  
EKP Representative  
District #7



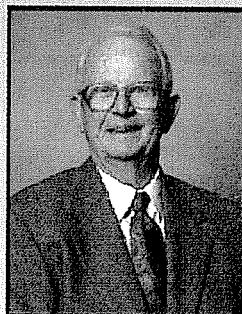
John T. Pruitt Jr.  
District #1



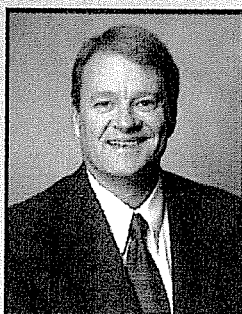
Jerry Purcell  
District #3



Glen Massengale  
District #4



William J. Shearer  
District #5



Darrell Saunders  
Attorney

**Our Mission:**  
 South Kentucky RECC  
 was formed for people,  
 not profit. Its mission is to  
 reliably provide  
 electricity and related  
 services to its members at  
 a competitive price, and  
 improve the quality of life  
 in its communities.

**Our Vision:**  
 South Kentucky RECC's  
 goal is to become a  
 cornerstone of ALL of  
 our communities; to be  
 recognized as an industry  
 leader in service,  
 professionalism, and  
 competitiveness; and to  
 be the energy provider of  
 choice within our service  
 boundaries.

2008 Statement of Earnings

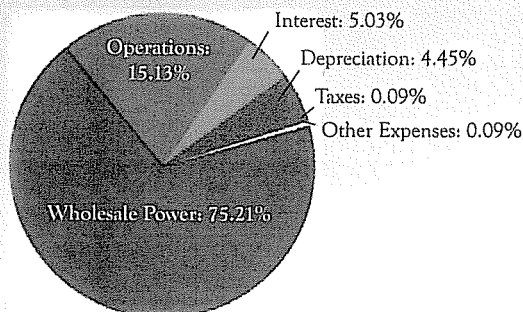
Operating Revenue.....	\$116,879,487
Cost of Electric Service	
Cost of Electricity Purchased From East Kentucky Power.....	\$87,103,118
Cost of Operating the Distribution System.....	\$17,516,417
Depreciation Expense.....	\$ 5,158,391
Interest Expense on Loans.....	\$ 5,820,569
Public Service Commission Assessment.....	\$ 102,734
Other Expenses.....	\$ 109,290
Total Cost of Electric Service.....	\$115,810,519
Gross Margins from Electric Service.....	\$ 1,068,968
Non-Operating Income.....	\$294,240
Net Margins (Deficit).....	\$ 1,363,208

Balance Sheet As of December 31, 2008

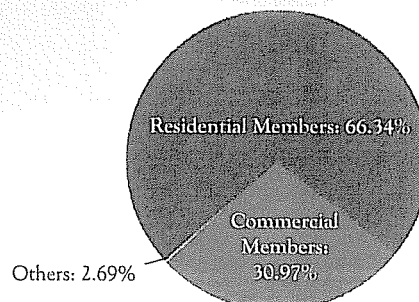
<b>Assets:</b>	
Total Poles, Wires, and Other Equipment.....	\$186,345,885
Less Accumulated Depreciation.....	(\$36,625,210)
Net Value of Poles, Wires, and Other Equipment.....	\$149,720,675
Investments in Associated Organizations.....	\$27,358,347
Cash.....	\$3,040,473
Accounts and Notes Receivable from Members.....	\$12,707,832
Material in Inventory.....	\$2,063,445
Prepaid Expenses.....	\$188,311
Other Assets.....	\$940,516
Total Assets.....	\$196,019,599
<b>Liabilities and Members' Equity:</b>	
Consumer Deposits.....	\$934,610
Members and Other Equities.....	\$53,136,813
Long-Term Notes Payable.....	\$110,271,676
Notes and Accounts Payable Owed to Vendors.....	\$24,800,603
Other Liabilities.....	\$6,875,897
Total Liabilities and Members' Equity.....	\$196,019,599

# 2008 FINANCIAL INFORMATION

MAJOR COSTS

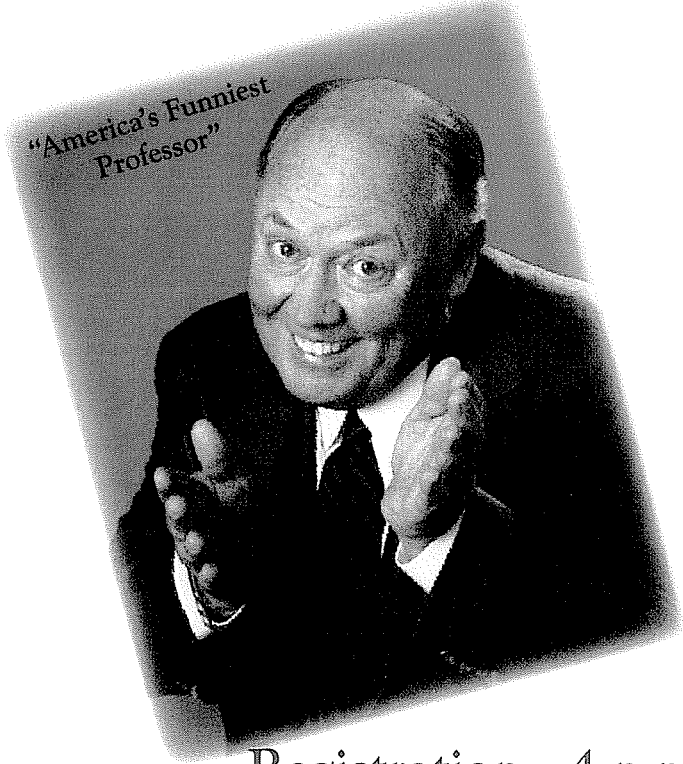


REVENUE SOURCES



# 71<sup>st</sup> Annual Membership Meeting

# 2009



Presented by  
*South  
Kentucky  
RECC*

Starring Carl Hurley,  
Comedian

With Opening Act  
Gospel Singer  
Jason Catron

Registration - 4 p.m.  
Business Meeting - 7 p.m. EDT

Thursday, June 4, at the Co-op Farm

3/4 mile west of Fishing Creek Bridge on KY 80 near Nancy, KY, in Pulaski County

- Free bucket and lightbulbs for all registering members
  - Prizes for all ages
- Information about South Kentucky RECC and our many services
  - Free health screenings
- FREE games, rides, and fun for kids of all ages

All offices of SKRECC will be CLOSED for Annual Meeting

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

<b>USDA - RUS</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	BORROWER DESIGNATION <b>Kentucky 54 Wayne</b> BORROWER NAME AND ADDRESS <b>South Kentucky R.E.C.C.</b> <b>925-929 North Main Street</b> <b>Somerset, Kentucky 42501</b>
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INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.	PERIOD ENDED 31-Oct-09	RUS USE ONLY
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**CERTIFICATION**

*We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.*

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

*[Signature]*  
 \_\_\_\_\_  
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

11/24/09  
 \_\_\_\_\_  
 DATE

*[Signature]*  
 \_\_\_\_\_  
 SIGNATURE OF MANAGER

11/25/09  
 \_\_\_\_\_  
 DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital.....	94,639,838.21	93,414,996.82	93,635,522.30	7,566,487.44
2. Power Production Expense.....				
3. Cost of Purchased Power.....	69,853,098.79	68,626,521.77	68,324,018.00	5,574,906.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	2,714,672.07	2,695,908.46	2,656,209.31	279,391.06
6. Distribution Expense - Maintenance.....	4,959,309.28	5,200,350.49	5,330,895.90	528,590.19
7. Consumer Accounts Expense.....	3,353,167.61	3,322,867.64	3,355,277.65	324,072.85
8. Customer Service and Informational Expense.....	697,560.85	614,041.89	677,745.95	67,324.97
9. Sales Expense.....	19,216.73	17,391.36	16,858.40	1,764.94
10. Administrative and General Expense.....	3,094,975.16	2,801,999.21	3,315,691.28	351,851.09
11. Total Operation & Maintenance Expense (2 thru 10).....	84,692,000.49	83,279,080.82	83,676,696.49	7,127,901.10
12. Depreciation and Amortization Expense.....	4,282,379.30	4,511,675.53	4,877,500.00	460,749.36
13. Tax Expense - Property & Gross Receipts.....	102,734.13	112,526.55	91,666.60	
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	4,502,476.60	4,904,938.64	4,871,666.60	507,634.77
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	308,550.58	145,827.72	208,333.30	465.75
18. Other Deductions.....	97,315.92	66,397.84	108,192.40	5,457.20
19. Total Cost of Electric Service (11 thru 18).....	93,985,457.02	93,020,447.10	93,834,055.39	8,102,208.18
20. Patronage Capital & Operating Margins (1 minus 19).....	654,381.19	394,549.72	(198,533.09)	(535,720.74)
21. Non-Operating Margins - Interest.....	73,113.09	87,390.19	75,000.00	9,354.48
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....	(13,910.02)			
24. Non Operating Margins - Other.....	13,010.02	(35,101.23)	(2,974.50)	(5,065.90)
25. Generation and Transmission Capital Credits.....				
26. Other Capital Credits and Patronage Dividends.....	234,696.32	202,119.26	212,097.50	86,916.82
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	961,290.60	648,957.94	85,589.91	(444,515.34)

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	1,556	894	5. Miles Transmission		
2. Services Retired	934	493	6. Miles Distribution - Overhead	6,258.60	6,314.28
3. Total Services in Place	77,996	78,495	7. Miles Distribution - Undreground	419.12	434.39
4. Idle Services (Exclude Seasonal)	11,486	11,952	8. Total Miles Energd (5 + 6 + 7)	6,677.72	6,748.67

**FINANCIAL AND STATISTICAL REPORT**

**Kentucky 54 Wayne**

PERIOD ENDED

RUS USE ONLY

INSTRUCTIONS - See RUS Bulletin 1717B-2

31-Oct-09

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	191,650,121.47	29. Memberships.....	1,285,216.00
2. Construction Work in Progress.....	2,562,500.18	30. Patronage Capital.....	51,157,555.47
3. Total Utility Plant (1 + 2).....	<b>194,212,621.65</b>	31. Operating Margins - Prior Years.....	
4. Accum. Provision for Depreciation and Amort.....	40,489,784.98	32. Operating Margins - Current Year.....	596,668.98
5. Net Utility Plant (3 - 4).....	<b>153,722,836.67</b>	33. Non Operating Margins.....	52,288.96
6. Nonutility Property - Net.....	91,633.35	34. Other Margins and Equities.....	617,681.10
7. Investments in Subsidiary Companies.....	74,391.31	35. Total Margins & Equities (30 thru 35).....	<b>53,709,410.51</b>
8. Invest. In Assoc. Org. - Patronage Capital.....	19,587,657.51	36. Long - Term Debt - RUS (Net).....	110,185,440.38
9. Invest. In Assoc. Org. - Other - General Funds.....	1,718,688.05	(Payments - Unapplied \$ 388,278.72 )	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....		37. Long - Term Debt - FFB - RUS Guaranteed.....	
11. Investments in Economic Development Projects.....	6,587,985.89	38. Long - Term Debt - Other - RUS Guaranteed.....	
12. Other Investments.....		39. Long - Term Debt - Other (Net).....	13,595,806.30
13. Special Funds.....		40. Long - Term - Other - RUS - ECON Devel. (Net).....	6,037,417.59
14. Total Other Property and Investments (6 thru 13).....	<b>28,060,356.11</b>	41. Payments - Unapplied.....	
15. Cash - General Funds.....	951,149.61	42. Total Long - Term Debt (36 thru 40).....	<b>129,818,664.27</b>
16. Cash - Construction Funds - Trustee.....		43. Obligations Under Capital Leases.....	
17. Special Deposits.....		44. Accumulated Operating Provisions.....	4,157,734.66
18. Temporary Investments.....	12,332,804.28	45. Total Other Noncurrent Liabilities (43 + 44).....	<b>4,157,734.66</b>
19. Notes Receivable - (Net).....		46. Notes Payable.....	
20. Accounts Receivable - Sales of Energy.....	2,510,820.80	47. Accounts Payable.....	6,373,718.07
21. Accounts Receivable - Other (Net).....	176,942.75	48. Consumers Deposits.....	949,228.30
22. Materials and Supplies - Electric and Other.....	1,911,618.46	49. Curr Maturities Long-Term Debt.....	3,788,066.56
23. Prepayments.....	321,479.84	50. Curr Maturit LT Debt ECON Dev.....	374,037.60
24. Other Current and Accrued Assets.....	1,456,015.20	51. Curr Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24).....	<b>19,660,830.94</b>	52. Other Current and Accrued Liabilities.....	2,141,139.72
26. Regulatory Assets.....		53. Total Current & Accrued Liabilities (46 thru 52).....	<b>13,626,190.25</b>
27. Other Deferred Debits.....	807,822.48	54. Regulatory Liabilities.....	
28. Total and Other Debits (5 + 14 + 25 thru 28).....	<b>202,251,846.20</b>	55. Other Deferred Credits.....	939,846.51
		56. Total Liabilities and Other Credits.....	
		(36 + 42 + 45 thru 52).....	<b>202,251,846.20</b>
		<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Balance Beginning of Year.....	
		Amounts Received This Year (Net).....	
		Total Contributions in Aid of Construction.....	

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)

**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
**SOUTH KENTUCKY RECC**  
MONTH ENDING  
**OCTOBER 2009**

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	60,981	47,266,867	\$4,470,957.05	118	60,756	665,716,900	\$61,342,666.51
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,249	5,445,765	597,559.04	39	4,242	60,455,699	6,589,174.64
5. Comm. & Ind.-over 50kVA	541	29,394,304	2,171,863.88	31	535	285,021,135	21,858,372.85
6. Public St. & Highway Lghtng.	23	101,902	12,168.19	0	23	988,190	117,583.88
7. Other Sales to Public Auth.	749	649,706	63,059.17	0	747	9,480,545	889,855.98
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,543	82,858,544	\$7,315,607.33	188	66,303	1,021,662,469	90,797,653.86
11. Other Electric Revenue			250,880.11				2,617,342.96
12. Total (10 + 11)			\$7,566,487.44				\$93,414,996.82

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	32,607	456,741
2. kWh Purchased.....	89,934,574	1,053,371,187	7. Total Unaccounted for.....	7,043,423	31,251,977
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	7.83%	2.97%
4. Total kWh (1 thru 3).....	89,934,574	1,053,371,187	9. CP Demand (kW).....	214,201	400,377
5. Total kWh -Sold.....	82,858,544	1,021,662,469	10. Bill Demand (kW).....	219,611	406,444
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

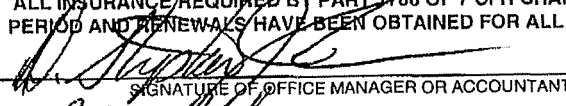
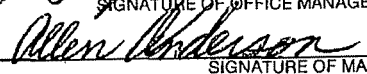
This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

USDA - RUS  <b>FINANCIAL AND STATISTICAL REPORT</b>	BORROWER DESIGNATION <b>Kentucky 54 Wayne</b> BORROWER NAME AND ADDRESS <b>South Kentucky R.E.C.C.                  925-929 North Main Street                  Somerset, Kentucky 42501</b>
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.	PERIOD ENDED 30-Nov-09
RUS USE ONLY	

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

  
 \_\_\_\_\_  
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT  
  
 \_\_\_\_\_  
 SIGNATURE OF MANAGER

12/21/09  
 \_\_\_\_\_  
 DATE  
 12-21-09  
 \_\_\_\_\_  
 DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	104,038,207.48	101,353,210.19	103,329,909.63	7,938,213.37
2. Power Production Expense.....				
3. Cost of Purchased Power.....	78,079,600.28	74,535,730.77	76,616,850.00	5,909,209.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	3,004,436.81	2,972,421.79	2,918,871.45	276,513.33
6. Distribution Expense - Maintenance.....	5,356,856.67	5,670,300.76	5,825,089.49	469,950.27
7. Consumer Accounts Expense.....	3,696,578.27	3,651,439.01	3,688,596.21	328,571.37
8. Customer Service and Informational Expense.....	767,227.53	676,495.85	743,213.17	62,453.96
9. Sales Expense.....	21,329.15	19,258.27	18,544.24	1,866.91
Administrative and General Expense.....	3,445,363.39	3,059,810.42	3,615,623.75	257,811.21
11. Total Operation & Maintenance Expense (2 thru 10).....	94,371,392.10	90,585,456.87	93,426,788.31	7,306,376.05
12. Depreciation and Amortization Expense.....	4,719,593.52	4,974,366.48	5,365,250.00	462,690.95
13. Tax Expense - Property & Gross Receipts.....	102,734.13	112,526.55	100,833.26	
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	4,943,622.18	5,398,815.43	5,358,833.26	493,876.79
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	309,120.04	146,399.30	229,166.63	571.58
18. Other Deductions.....	104,334.36	72,577.67	119,111.64	6,179.83
19. Total Cost of Electric Service (11 thru 18).....	104,550,796.33	101,290,142.30	104,599,983.10	8,269,695.20
20. Patronage Capital & Operating Margins (1 minus 19).....	(512,588.85)	63,067.89	(1,270,073.47)	(331,481.83)
21. Non-Operating Margins - Interest.....	80,081.31	96,254.11	82,500.00	8,863.92
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....	(13,910.02)			
24. Non Operating Margins - Other.....	6,718.63	(37,129.51)	(3,977.00)	(2,028.28)
25. Generation and Transmission Capital Credits.....				
26. Other Capital Credits and Patronage Dividends.....	234,696.32	202,549.62	233,307.25	430.36
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	(205,002.61)	324,742.11	(958,243.22)	(324,215.83)

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	1,684	970	5. Miles Transmission		
2. Services Retired	1,002	555	6. Miles Distribution - Overhead	6,262.19	6,313.84
3. Total Services in Place	78,056	78,509	7. Miles Distribution - Underground	419.84	435.32
4. Idle Services (Exclude Seasonal)	11,834	12,219	8. Total Miles Energd (5 + 6 + 7)	6,682.03	6,749.16

**FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNATION

**Kentucky 54 Wayne**

PERIOD ENDED

RUS USE ONLY

INSTRUCTIONS - See RUS Bulletin 1717B-2

30-Nov-09

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	192,409,778.37	29. Memberships.....	1,285,331.00
2. Construction Work In Progress.....	2,323,601.74	30. Patronage Capital.....	51,146,530.86
3. Total Utility Plant (1 + 2).....	<b>194,733,380.11</b>	31. Operating Margins - Prior Years.....	265,617.51
4. Accum. Provision for Depreciation and Amort.....	40,691,256.22	32. Operating Margins - Current Year.....	59,124.60
5. Net Utility Plant (3 - 4).....	<b>154,042,123.89</b>	33. Non Operating Margins.....	621,395.19
6. Nonutility Property - Net.....	91,325.08	34. Other Margins and Equities.....	53,377,999.16
7. Investments in Subsidiary Companies.....	74,391.31	35. Total Margins & Equities (30 thru 35).....	109,730,391.19
8. Invest. In Assoc. Org. - Patronage Capital.....	19,588,087.87	36. Long - Term Debt - RUS (Net).....	(Payments - Unapplied \$ 389,861.16 )
9. Invest. In Assoc. Org. - Other - General Funds.....	1,718,688.05	37. Long - Term Debt - FFB - RUS Guaranteed.....	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....		38. Long - Term Debt - Other - RUS Guaranteed.....	
11. Investments in Economic Development Projects.....	6,497,641.73	39. Long - Term Debt - Other (Net).....	13,445,907.02
12. Other Investments.....		40. Long - Term - Other - RUS - ECON Devel. (Net).....	5,949,922.95
13. Special Funds.....		41. Payments - Unapplied.....	
14. Total Other Property and Investments (6 thru 13).....	<b>27,970,134.04</b>	42. Total Long - Term Debt (36 thru 40).....	<b>129,126,221.16</b>
15. Cash - General Funds.....	1,883,478.49	43. Obligations Under Capital Leases.....	
16. Cash - Construction Funds - Trustee.....		44. Accumulated Operating Provisions.....	4,169,441.41
17. Special Deposits.....		45. Total Other Noncurrent Liabilities (43 + 44).....	<b>4,169,441.41</b>
18. Temporary Investments.....	9,755,546.94	46. Notes Payable.....	
19. Notes Receivable - (Net).....	126.97	47. Accounts Payable.....	7,072,185.14
20. Accounts Receivable - Sales of Energy.....	2,820,203.16	48. Consumers Deposits.....	958,353.30
21. Accounts Receivable - Other (Net).....	200,436.53	49. Curr Maturities Long-Term Debt.....	3,788,066.56
22. Materials and Supplies - Electric and Other.....	1,897,044.28	50. Curr Maturit LT Debt ECON Dev.....	374,037.60
23. Prepayments.....	252,874.32	51. Curr Maturities Capital Leases.....	
24. Other Current and Accrued Assets.....	1,606,836.36	52. Other Current and Accrued Liabilities.....	1,662,557.53
25. Total Current and Accrued Assets (15 thru 24).....	<b>18,416,547.05</b>	53. Total Current & Accrued Liabilities (46 thru 52).....	<b>13,855,200.13</b>
26. Regulatory Assets.....		54. Regulatory Liabilities.....	
27. Other Deferred Debits.....	808,212.06	55. Other Deferred Credits.....	708,155.18
28. Total and Other Debits (5 + 14 + 25 thru 28).....	<b>201,237,017.04</b>	56. Total Liabilities and Other Credits (36 + 42 + 45 thru 52).....	<b>201,237,017.04</b>
		<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Balance Beginning of Year.....	
		Amounts Received This Year (Net).....	
		Total Contributions in Aid of Construction.....	

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.  
(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)



**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC  
MONTH ENDING  
NOVEMBER 2009

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	60,731	54,997,688	\$4,993,919.41	102	60,754	720,714,588	\$66,336,585.92
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,245	5,012,312	552,945.50	42	4,242	65,468,011	7,142,120.14
5. Comm. & Ind.-over 50kVA	540	28,066,355	2,094,903.25	32	535	313,087,490	23,953,276.10
6. Public St. & Highway Lghtng.	23	101,902	12,204.09	0	23	1,090,092	129,787.97
7. Other Sales to Public Auth.	751	705,863	65,784.53	2	748	10,186,408	955,640.51
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,290	88,884,120	\$7,719,756.78	178	66,302	1,110,546,589	98,517,410.64
11. Other Electric Revenue			218,456.59				2,835,799.55
12. Total (10 + 11)			\$7,938,213.37				\$101,353,210.19

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	34,682	491,423
2. kWh Purchased.....	98,746,953	1,152,118,140	7. Total Unaccounted for.....	9,828,151	41,080,128
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	9.95%	3.57%
4. Total kWh (1 thru 3).....	98,746,953	1,152,118,140	9. CP Demand (kW).....	213,461	400,377
5. Total kWh -Sold.....	88,884,120	1,110,546,589	10. Bill Demand (kW).....	218,666	406,444
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

This data will be used by HUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

<b>USDA - RUS</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> Kentucky 54 Wayne <b>BORROWER NAME AND ADDRESS</b> South Kentucky R.E.C.C. 925-929 North Main Street Somerset, Kentucky 42501
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.	<b>PERIOD ENDED</b> 31-Dec-09
<b>RUS USE ONLY</b>	
<b>CERTIFICATION</b> We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
<b>ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.</b>	
_____ SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	02/01/2010 DATE
_____ SIGNATURE OF MANAGER	3/2/2010 DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital.....	116,879,487.29	112,368,847.20	114,411,202.00	11,015,637.01
2. Power Production Expense.....				
3. Cost of Purchased Power.....	87,103,117.79	83,220,211.77	85,361,054.00	8,684,481.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	3,361,559.03	3,292,300.38	3,180,707.05	319,878.59
6. Distribution Expense - Maintenance.....	5,643,238.13	6,182,151.64	6,319,483.33	511,850.88
7. Consumer Accounts Expense.....	4,057,766.33	3,918,230.23	4,022,742.33	266,791.22
8. Customer Service and Informational Expense.....	829,042.74	728,653.21	807,460.07	52,157.36
Sales Expense.....	22,972.57	21,469.63	20,230.08	2,211.36
Administrative and General Expense.....	3,601,837.94	3,748,878.76	3,887,403.82	689,068.34
11. Total Operation & Maintenance Expense (2 thru 10).....	104,619,534.53	101,111,895.62	103,599,080.68	10,526,438.75
12. Depreciation and Amortization Expense.....	5,158,391.32	5,438,407.97	5,853,000.00	464,041.49
13. Tax Expense - Property & Gross Receipts.....	102,734.13	112,526.55	110,000.00	
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	5,406,496.30	5,945,386.32	5,846,000.00	546,570.89
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	414,073.24	146,987.87	250,000.00	588.57
18. Other Deductions.....	109,289.68	75,147.02	129,030.88	2,569.35
19. Total Cost of Electric Service (11 thru 18).....	115,810,519.20	112,830,351.35	115,787,111.56	11,540,209.05
20. Patronage Capital & Operating Margins (1 minus 19).....	1,068,968.09	(461,504.15)	(1,375,909.56)	(524,572.04)
21. Non-Operating Margins - Interest.....	87,374.77	105,262.96	90,000.00	9,008.85
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....	(9,934.43)	(99.82)		(99.82)
24. Non Operating Margins - Other.....	(17,896.40)	(28,196.77)	(4,517.00)	8,932.74
25. Generation and Transmission Capital Credits.....				
26. Other Capital Credits and Patronage Dividends.....	234,696.32	202,549.62	254,517.00	0.00
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	1,363,208.35	(181,988.16)	(1,035,909.56)	(506,730.27)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	1,776	1,074	5. Miles Transmission		
2. Services Retired	1,056	607	6. Miles Distribution - Overhead	6,264.46	6,278.50
3. Total Services In Place	78,094	78,561	7. Miles Distribution - Undreground	420.77	436.48
Idle Services (Exclude Seasonal)	11,845	12,072	8. Total Miles Energd. (5 + 6 + 7)	6,685.23	6,714.98

**FINANCIAL AND STATISTICAL REPORT**

**Kentucky 54 Wayne**

PERIOD ENDED

RUS USE ONLY

31-Dec-09

INSTRUCTIONS - See RUS Bulletin 1717B-2

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	193,267,344.07	29. Memberships.....	1,286,316.00
2. Construction Work in Progress.....	2,449,181.35	30. Patronage Capital.....	51,133,253.52
3. Total Utility Plant (1 + 2).....	195,736,525.42	31. Operating Margins - Prior Years.....	
4. Accum. Provision for Depreciation and Amort.....	40,945,888.45	32. Operating Margins - Current Year.....	(258,954.53)
5. Net Utility Plant (3 - 4).....	154,790,636.97	33. Non Operating Margins.....	76,966.37
6. Nonutility Property - Net.....	91,158.93	34. Other Margins and Equities.....	625,687.63
7. Investments in Subsidiary Companies.....	74,291.49	35. Total Margins & Equities (30 thru 35).....	52,863,268.99
8. Invest. In Assoc. Org. - Patronage Capital.....	19,588,087.87	36. Long - Term Debt - RUS (Net).....	109,439,596.82
9. Invest. In Assoc. Org. - Other - General Funds.....	1,718,688.05	(Payments - Unapplied \$ 391,516.73 )	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....		37. Long - Term Debt - FFB - RUS Guaranteed.....	
11. Investments in Economic Development Projects.....	6,425,476.60	38. Long - Term Debt - Other - RUS Guaranteed.....	
12. Other Investments.....		39. Long - Term Debt - Other (Net).....	13,245,134.26
13. Special Funds.....		40. Long - Term - Other - RUS - ECON Devel. (Net).....	5,689,700.55
14. Total Other Property and Investments (6 thru 13).....	27,897,702.94	41. Payments - Unapplied.....	
15. Cash - General Funds.....	1,477,632.63	42. Total Long - Term Debt (36 thru 40).....	128,374,431.63
16. Cash - Construction Funds - Trustee.....		43. Obligations Under Capital Leases.....	
17. Special Deposits.....		44. Accumulated Operating Provisions.....	4,181,148.16
18. Temporary Investments.....	9,366,879.04	45. Total Other Noncurrent Liabilities (43 + 44).....	4,181,148.16
19. Notes Receivable - (Net).....		46. Notes Payable.....	
20. Accounts Receivable - Sales of Energy.....	5,849,851.22	47. Accounts Payable.....	9,992,349.74
21. Accounts Receivable - Other (Net).....	2,031,500.39	48. Consumers Deposits.....	969,528.63
22. Materials and Supplies - Electric and Other.....	1,896,426.77	49. Curr Maturities Long-Term Debt.....	3,945,048.19
23. Prepayments.....	235,013.37	50. Curr Maturit LT Debt ECON Dev.....	585,373.68
24. Other Current and Accrued Assets.....	17,851.56	51. Curr Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24).....	20,875,154.98	52. Other Current and Accrued Liabilities.....	2,022,485.08
26. Regulatory Assets.....		53. Total Current & Accrued Liabilities (46 thru 52).....	17,514,765.32
27. Other Deferred Debits.....	75,866.12	54. Regulatory Liabilities.....	
28. Total and Other Debits (5 + 14 + 25 thru 28).....	203,639,361.01	55. Other Deferred Credits.....	705,726.91
		56. Total Liabilities and Other Credits.....	
		(36 + 42 + 45 thru 52).....	203,639,361.01
		<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Balance Beginning of Year.....	
		Amounts Received This Year (Net).....	
		Total Contributions in Aid of Construction.....	

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET)

**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC  
MONTH ENDING  
DECEMBER 2009

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	60,901	71,941,272	\$7,558,812.76	129	60,766	792,655,860	\$73,895,398.68
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,268	5,364,870	664,612.41	33	4,244	70,832,881	7,806,732.55
5. Comm. & Ind.-over 50kVA	545	25,952,929	2,355,610.99	38	536	339,040,419	26,308,887.09
6. Public St. & Highway Lghtng.	23	102,039	13,527.87	0	23	1,192,131	143,315.84
7. Other Sales to Public Auth.	752	953,043	102,874.05	2	748	11,139,451	1,058,514.56
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,489	104,314,153	\$10,695,438.08	202	66,317	1,214,860,742	109,212,848.72
11. Other Electric Revenue			320,198.93				3,155,998.48
12. Total (10 + 11)			\$11,015,637.01				\$112,368,847.20

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	32,683	524,106
2. kWh Purchased.....	141,778,567	1,293,896,707	7. Total Unaccounted for.....	37,431,731	78,511,859
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	26.40%	6.07%
4. Total kWh (1 thru 3).....	141,778,567	1,293,896,707	9. CP Demand (kW).....	313,635	400,377
5. Total kWh -Sold.....	104,314,153	1,214,860,742	10. Bill Demand (kW).....	319,737	406,444
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

<b>USDA - RUS</b>	<b>BORROWER DESIGNATION</b> <b>Kentucky 54 Wayne</b>	
<b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME AND ADDRESS</b> <b>South Kentucky R.E.C.C.</b> <b>925-929 North Main Street</b> <b>Somerset, Kentucky 42501</b>	
<b>INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 17178-2.</b>	<b>PERIOD ENDED</b> <b>31-Jan-10</b>	<b>RUS USE ONLY</b>

**CERTIFICATION**

*We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.*

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.**

<p style="text-align: center;"><i>[Signature]</i> SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT</p> <p style="text-align: center;"><i>[Signature]</i> SIGNATURE OF MANAGER</p>	<p style="text-align: center;"><u>03/01/10</u> DATE</p> <p style="text-align: center;"><u>3/1/2010</u> DATE</p>
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**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	12,768,788.78	15,511,581.27	0.00	15,511,581.27
2. Power Production Expense.....				
3. Cost of Purchased Power.....	10,599,136.00	11,612,669.00	0.00	11,612,669.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	252,670.41	277,200.07	0.00	277,200.07
6. Distribution Expense - Maintenance.....	631,882.42	495,006.97	0.00	495,006.97
7. Consumer Accounts Expense.....	350,631.78	443,373.98	0.00	443,373.98
8. Customer Service and Informational Expense.....	72,292.35	65,786.59	0.00	65,786.59
9. Sales Expense.....	1,715.90	1,782.45	0.00	1,782.45
10. Administrative and General Expense.....	278,123.21	297,400.41	0.00	297,400.41
11. Total Operation & Maintenance Expense (2 thru 10).....	12,186,452.07	13,193,219.47	0.00	13,193,219.47
12. Depreciation and Amortization Expense.....	440,544.35	465,536.87	0.00	465,536.87
13. Tax Expense - Property & Gross Receipts.....			0.00	
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	450,398.05	513,398.36	0.00	513,398.36
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	951.34	906.97	0.00	906.97
18. Other Deductions.....	8,973.25	7,835.53	0.00	7,835.53
19. Total Cost of Electric Service (11 thru 18).....	13,087,319.06	14,180,897.20	0.00	14,180,897.20
20. Patronage Capital & Operating Margins (1 minus 19).....	(318,530.28)	1,330,684.07	0.00	1,330,684.07
21. Non-Operating Margins - Interest.....	7,703.24	8,438.79	0.00	8,438.79
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non Operating Margins - Other.....	(7,173.47)	25,633.95	0.00	25,633.95
25. Generation and Transmission Capital Credits.....				
26. Other Capital Credits and Patronage Dividends.....	37.46		0.00	0.00
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	(317,963.05)	1,364,756.81	0.00	1,364,756.81

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	76	61	5. Miles Transmission		
2. Services Retired	57	39	6. Miles Distribution - Overhead	6,265.43	6,278.64
3. Total Services In Place	78,113	78,583	7. Miles Distribution - Underground	421.64	437.14
4. Idle Services (Exclude Seasonal)	11,634	12,280	8. Total Miles Energd. (5 + 6 + 7)	6,687.07	6,715.78

**FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNATION

**Kentucky 54 Wayne**

PERIOD ENDED

**31-Jan-10**

RUS USE ONLY

INSTRUCTIONS - See RUS Bulletin 1717B-2

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	193,950,486.96	29. Memberships.....	1,286,151.00
2. Construction Work in Progress.....	2,464,595.68	30. Patronage Capital.....	51,117,896.78
3. Total Utility Plant (1 + 2).....	<b>196,415,082.64</b>	31. Operating Margins - Prior Years.....	(258,954.53)
4. Accum. Provision for Depreciation and Amort.....	41,059,997.76	32. Operating Margins - Current Year.....	1,330,684.07
5. Net Utility Plant (3 - 4).....	<b>155,355,084.88</b>	33. Non Operating Margins.....	111,039.11
6. Nonutility Property - Net.....	90,901.91	34. Other Margins and Equities.....	630,292.99
7. Investments in Subsidiary Companies.....	74,291.49	35. Total Margins & Equities (30 thru 35).....	<b>54,217,109.42</b>
8. Invest. In Assoc. Org. - Patronage Capital.....	19,588,087.87	36. Long - Term Debt - RUS (Net).....	109,286,983.54
9. Invest. In Assoc. Org. - Other - General Funds.....	1,718,688.05	(Payments - Unapplied \$ 393,172.30 )	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....		37. Long - Term Debt - FFB - RUS Guaranteed.....	
11. Investments in Economic Development Projects.....	6,354,232.39	38. Long - Term Debt - Other - RUS Guaranteed.....	
12. Other Investments.....		39. Long - Term Debt - Other (Net).....	13,245,134.26
13. Special Funds.....		40. Long - Term - Other - RUS - ECON Devel. (Net).....	5,640,814.23
14. Total Other Property and Investments (6 thru 13).....	<b>27,826,201.71</b>	41. Payments - Unapplied.....	
15. Cash - General Funds.....	2,260,007.73	42. Total Long - Term Debt (36 thru 40).....	<b>128,172,932.03</b>
16. Cash - Construction Funds - Trustee.....		43. Obligations Under Capital Leases.....	
17. Special Deposits.....		44. Accumulated Operating Provisions.....	4,187,681.77
18. Temporary Investments.....	6,302,771.24	45. Total Other Noncurrent Liabilities (43 + 44).....	<b>4,187,681.77</b>
19. Notes Receivable - (Net).....		46. Notes Payable.....	
20. Accounts Receivable - Sales of Energy.....	11,633,551.64	47. Accounts Payable.....	12,688,211.29
21. Accounts Receivable - Other (Net).....	2,123,668.86	48. Consumers Deposits.....	978,278.63
22. Materials and Supplies - Electric and Other.....	1,879,368.84	49. Curr Maturities Long-Term Debt.....	3,945,048.19
23. Prepayments.....	351,198.14	50. Curr Maturit LT Debt ECON Dev.....	585,373.68
24. Other Current and Accrued Assets.....	175,866.76	51. Curr Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24).....	<b>24,726,433.21</b>	52. Other Current and Accrued Liabilities.....	2,495,511.24
26. Regulatory Assets.....		53. Total Current & Accrued Liabilities (46 thru 52).....	<b>20,692,423.03</b>
27. Other Deferred Debits.....	63,877.83	54. Regulatory Liabilities.....	
28. Total and Other Debits (5 + 14 + 25 thru 28).....	<b>207,971,597.63</b>	55. Other Deferred Credits.....	701,451.38
		56. Total Liabilities and Other Credits	
		(36 + 42 + 45 thru 52).....	<b>207,971,597.63</b>
		<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Balance Beginning of Year.....	
		Amounts Received This Year (Net).....	
		Total Contributions in Aid of Construction.....	

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.  
(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)

**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC  
MONTH ENDING  
JANUARY 2010

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH			YEAR-TO-DATE			
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	60,743	122,577,991	\$11,740,352.37	113	60,743	122,577,991	\$11,740,352.37
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,241	7,595,059	864,484.55	37	4,241	7,595,059	864,484.55
5. Comm. & Ind.-over 50kVA	540	29,267,184	2,451,539.92	33	540	29,267,184	2,451,539.92
6. Public St. & Highway Lghtng.	23	102,135	12,940.15	0	23	102,135	12,940.15
7. Other Sales to Public Auth.	756	1,886,978	183,228.49	3	756	1,886,978	183,228.49
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,303	161,429,347	\$15,252,545.48	186	66,303	161,429,347	\$15,252,545.48
11. Other Electric Revenue			259,035.79				259,035.79
12. Total (10 + 11)			\$15,511,581.27				\$15,511,581.27

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	56,991	56,991
2. kWh Purchased.....	170,031,698	170,031,698	7. Total Unaccounted for.....	8,545,360	8,545,360
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	5.03%	5.03%
4. Total kWh (1 thru 3).....	170,031,698	170,031,698	9. CP Demand (kW).....	170,022,365	170,022,365
5. Total kWh -Sold.....	161,429,347	161,429,347	10. Bill Demand (kW).....	353,962	353,962
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

USDA - RUS  <b>FINANCIAL AND STATISTICAL REPORT</b>		BORROWER DESIGNATION <b>Kentucky 54 Wayne</b> BORROWER NAME AND ADDRESS <b>South Kentucky R.E.C.C.                  925-929 North Main Street                  Somerset, Kentucky 42501</b>	
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.		PERIOD ENDED <b>28-Feb-10</b>	RUS USE ONLY
<b>CERTIFICATION</b> We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.			
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.			
_____ SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT		_____ DATE <b>04/01/2010</b>	
_____ SIGNATURE OF MANAGER		_____ DATE <b>4/1/2010</b>	

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	25,696,151.87	28,077,720.37	25,399,065.00	12,566,139.10
2. Power Production Expense.....				
3. Cost of Purchased Power.....	19,229,083.00	22,048,561.00	18,844,501.00	10,435,892.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	481,493.18	586,651.30	557,788.72	309,451.23
6. Distribution Expense - Maintenance.....	1,089,990.25	863,035.10	1,185,777.44	368,028.13
7. Consumer Accounts Expense.....	692,122.91	789,729.17	665,243.76	346,355.19
8. Customer Service and Informational Expense.....	136,060.35	128,716.19	151,977.34	62,929.60
9. Sales Expense.....	3,144.46	3,536.67	3,803.28	1,754.22
10. Administrative and General Expense.....	537,712.32	605,525.69	580,814.15	308,125.28
11. Total Operation & Maintenance Expense (2 thru 10).....	22,169,606.47	25,025,755.12	21,989,905.69	11,832,535.65
12. Depreciation and Amortization Expense.....	881,981.09	932,041.18	998,666.00	466,504.31
13. Tax Expense - Property & Gross Receipts.....				
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	842,399.87	983,359.20	1,002,790.00	469,960.84
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	2,335.72	1,575.42	28,334.00	668.45
18. Other Deductions.....	17,869.99	9,274.19	10,320.00	1,438.66
19. Total Cost of Electric Service (11 thru 18).....	23,914,193.14	26,952,005.11	24,030,015.69	12,771,107.91
20. Patronage Capital & Operating Margins (1 minus 19).....	1,781,958.73	1,125,716.26	1,369,049.31	(204,968.81)
21. Non-Operating Margins - Interest.....	14,371.89	16,119.40	48,334.00	7,680.61
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non Operating Margins - Other.....	(14,140.98)	28,524.64		2,890.69
25. Generation and Transmission Capital Credits.....		4,918,417.12		4,918,417.12
26. Other Capital Credits and Patronage Dividends.....	44,119.46			
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	1,826,309.10	6,088,776.42	1,417,383.31	4,724,019.61

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	146	113	5. Miles Transmission		
2. Services Retired	105	84	6. Miles Distribution - Overhead	6,265.93	6,277.92
3. Total Services in Place	78,135	78,590	7. Miles Distribution - Underground	422.26	437.78
4. Idle Services (Exclude Seasonal)	11,800	12,191	8. Total Miles Energd. (5 + 6 + 7)	6,688.19	6,715.70



**FINANCIAL AND STATISTICAL REPORT**

**Kentucky 54 Wayne**

PERIOD ENDED

RUS USE ONLY

28-Feb-10

INSTRUCTIONS - See RUS Bulletin 1717B-2

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	194,410,931.15	29. Memberships.....	1,290,371.00
2. Construction Work In Progress.....	2,400,248.24	30. Patronage Capital.....	51,104,899.28
3. Total Utility Plant (1 + 2).....	<b>196,811,179.39</b>	31. Operating Margins - Prior Years.....	(258,954.53)
4. Accum. Provision for Depreciation and Amort.....	41,276,797.70	32. Operating Margins - Current Year.....	6,044,132.38
5. Net Utility Plant (3 - 4).....	<b>155,534,381.69</b>	33. Non Operating Margins.....	121,610.41
6. Nonutility Property - Net.....	90,644.89	34. Other Margins and Equities.....	634,131.31
7. Investments In Subsidiary Companies.....	74,291.49	35. Total Margins & Equities (30 thru 35).....	<b>58,936,189.85</b>
8. Invest. In Assoc. Org. - Patronage Capital.....	24,506,504.99	36. Long - Term Debt - RUS (Net).....	108,954,114.67
9. Invest. In Assoc. Org. - Other - General Funds.....	1,718,688.05	(Payments - Unapplied \$ 394,667.67 )	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....		37. Long - Term Debt - FFB - RUS Guaranteed.....	
11. Investments In Economic Development Projects.....	6,287,284.62	38. Long - Term Debt - Other - RUS Guaranteed.....	
12. Other Investments.....		39. Long - Term Debt - Other (Net).....	13,092,944.90
13. Special Funds.....		40. Long - Term - Other - RUS - ECON Devel. (Net)..	5,591,927.91
14. Total Other Property and Investments (6 thru 13).....	<b>32,677,414.04</b>	41. Payments - Unapplied.....	
15. Cash - General Funds.....	2,031,617.65	42. Total Long - Term Debt (36 thru 40).....	<b>127,638,987.48</b>
16. Cash - Construction Funds - Trustee.....		43. Obligations Under Capital Leases.....	
17. Special Deposits.....		44. Accumulated Operating Provisions.....	4,193,321.11
18. Temporary Investments.....	5,718,113.37	45. Total Other Noncurrent Liabilities (43 + 44).....	<b>4,193,321.11</b>
19. Notes Receivable - (Net).....		46. Notes Payable.....	
20. Accounts Receivable - Sales of Energy.....	11,648,833.34	47. Accounts Payable.....	11,367,225.91
21. Accounts Receivable - Other (Net).....	678,331.28	48. Consumers Deposits.....	996,868.63
22. Materials and Supplies - Electric and Other.....	1,921,400.52	49. Curr Maturities Long-Term Debt.....	3,945,048.19
23. Prepayments.....	325,394.65	50. Curr Maturit LT Debt ECON Dev.....	585,373.68
24. Other Current and Accrued Assets.....	333,493.88	51. Curr Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24).....	<b>22,657,184.69</b>	52. Other Current and Accrued Liabilities.....	2,554,235.57
26. Regulatory Assets.....		53. Total Current & Accrued Liabilities (46 thru 52).....	<b>19,448,751.98</b>
27. Other Deferred Debits.....	49,725.01	54. Regulatory Liabilities.....	
28. Total and Other Debits (5 + 14 + 25 thru 28).....	<b>210,918,705.43</b>	55. Other Deferred Credits.....	701,455.01
		56. Total Liabilities and Other Credits	
		(36 + 42 + 45 thru 52).....	<b>210,918,705.43</b>
		<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Balance Beginning of Year.....	
		Amounts Received This Year (Net).....	
		Total Contributions in Aid of Construction.....	

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.  
(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)

<b>Supplement to the FINANCIAL AND STATISTICAL REPORT</b>	NAME SOUTH KENTUCKY RECC
	MONTH ENDING FEBRUARY 2010

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	60,846	103,001,376	\$9,213,622.13	99	60,796	225,579,367	\$20,953,974.50
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,236	6,759,494	725,014.78	40	4,239	14,354,553	1,589,499.33
5. Comm. & Ind.-over 50kVA	536	29,346,655	2,154,493.32	33	538	58,613,839	4,606,033.24
6. Public St. & Highway Lghtng.	23	102,404	11,966.94	0	23	204,539	24,907.09
7. Other Sales to Public Auth.	758	1,619,513	149,375.18	3	757	3,506,491	332,603.67
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,399	140,829,442	\$12,254,472.35	175	66,353	302,258,789	27,507,017.83
11. Other Electric Revenue			311,666.75				570,702.54
12. Total (10 + 11)			\$12,566,139.10				\$28,077,720.37

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	68,459	125,450
2. kWh Purchased.....	149,147,417	319,179,115	7. Total Unaccounted for.....	8,249,516	16,794,876
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	5.53%	5.26%
4. Total kWh (1 thru 3).....	149,147,417	319,179,115	9. CP Demand (kW).....	318,277	353,962
5. Total kWh -Sold.....	140,829,442	302,258,789	10. Bill Demand (kW).....	323,937	359,155
			11. Month of Maximum i(kW) - (a) CP (b) Billing		JANUARY

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 801 et seq.) and is not confidential.


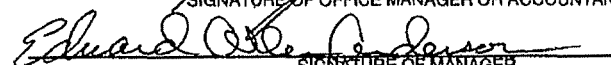
<b>USDA-RUS</b>	<b>BORROWER DESIGNATION</b> <b>Kentucky 54 Wayne</b>
<b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME AND ADDRESS</b> <b>South Kentucky R.E.C.C.</b> <b>925-929 North Main Street</b> <b>Somerset, Kentucky 42501</b>

INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.	PERIOD ENDED <b>31-Mar-10</b>	RUS USE ONLY
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**CERTIFICATION**

*We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.*

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.**

 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	5/11/10 DATE
 SIGNATURE OF MANAGER	5/6/2010 DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	36,012,009.43	40,308,875.13	35,619,912.00	12,231,154.76
2. Power Production Expense.....				
3. Cost of Purchased Power.....	26,759,904.00	30,959,727.00	26,224,706.00	8,911,166.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	756,128.79	887,105.98	815,934.84	300,454.68
6. Distribution Expense - Maintenance.....	1,521,826.72	1,393,682.08	1,775,713.66	530,646.98
7. Consumer Accounts Expense.....	1,058,379.15	1,135,633.83	989,165.71	345,904.66
8. Customer Service and Informational Expense.....	197,530.16	200,847.16	232,917.28	72,130.97
9. Sales Expense.....	4,864.03	5,749.27	5,704.92	2,212.60
10. Administrative and General Expense.....	842,004.23	872,163.13	863,153.65	266,637.44
11. Total Operation & Maintenance Expense (2 thru 10).....	31,140,637.08	35,454,908.45	30,907,296.06	10,429,153.33
12. Depreciation and Amortization Expense.....	1,328,665.20	1,399,997.71	1,497,999.00	467,956.53
13. Tax Expense - Property & Gross Receipts.....				
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	1,316,257.24	1,497,104.53	1,504,185.00	513,745.33
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	91,824.83	3,147.36	42,501.00	1,571.94
18. Other Deductions.....	20,913.48	11,501.88	15,180.00	2,227.69
19. Total Cost of Electric Service (11 thru 18).....	33,898,297.83	38,366,659.93	33,967,161.06	11,414,654.82
20. Patronage Capital & Operating Margins (1 minus 19).....	2,113,711.60	1,942,215.20	1,652,750.94	816,499.94
21. Non-Operating Margins - Interest.....	21,243.70	23,885.38	72,501.00	7,765.98
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non Operating Margins - Other.....	(21,820.86)	82,525.71		54,001.07
25. Generation and Transmission Capital Credits.....		4,918,417.12		
26. Other Capital Credits and Patronage Dividends.....	44,119.46	45,124.00		45,124.00
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	2,157,253.90	7,012,167.41	1,725,251.94	923,390.99

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	230	201	5. Miles Transmission		
2. Services Retired	166	159	6. Miles Distribution - Overhead	6,269.32	6,277.17
3. Total Services in Place	78,158	78,603	7. Miles Distribution - Underground	423.03	439.07
4. Idle Services (Exclude Seasonal)	11,922	12,245	8. Total Miles Energd. (5 + 6 + 7)	6,692.35	6,716.24

**FINANCIAL AND STATISTICAL REPORT**

**Kentucky 54 Wayne**

PERIOD ENDED

RUS USE ONLY

INSTRUCTIONS - See RUS Bulletin 1717B-2

**31-Mar-10**

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	194,593,353.37	29. Memberships.....	1,291,011.00
2. Construction Work in Progress.....	2,549,521.06	30. Patronage Capital.....	51,086,319.67
3. Total Utility Plant (1 + 2).....	<b>197,142,874.43</b>	31. Operating Margins - Prior Years.....	(258,954.53)
4. Accum. Provision for Depreciation and Amort.....	41,039,861.66	32. Operating Margins - Current Year.....	6,905,756.32
5. Net Utility Plant (3 - 4).....	<b>156,103,012.77</b>	33. Non Operating Margins.....	183,377.46
6. Nonutility Property - Net.....	90,387.87	34. Other Margins and Equities.....	640,066.57
7. Investments In Subsidiary Companies.....	74,291.49	35. Total Margins & Equities (30 thru 35).....	<b>59,847,576.49</b>
8. Invest. In Assoc. Org. - Patronage Capital.....	24,543,781.93	36. Long - Term Debt - RUS (Net).....	108,762,287.18
9. Invest. In Assoc. Org. - Other - General Funds.....	1,712,379.29	(Payments - Unapplied \$ 396,343.66 )	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....		37. Long - Term Debt - FFB - RUS Guaranteed.....	
11. Investments In Economic Development Projects.....	6,202,799.93	38. Long - Term Debt - Other - RUS Guaranteed.....	
12. Other Investments.....		39. Long - Term Debt - Other (Net).....	13,092,944.90
13. Special Funds.....		40. Long - Term - Other - RUS - ECON Devel. (Net)..	5,543,041.59
14. Total Other-Property and Investments (6 thru 13).....	<b>32,623,640.51</b>	41. Payments - Unapplied.....	
15. Cash - General Funds.....	4,458,160.77	42. Total Long - Term Debt (36 thru 40).....	<b>127,398,273.67</b>
16. Cash - Construction Funds - Trustee.....		43. Obligations Under Capital Leases.....	
17. Special Deposits.....		44. Accumulated Operating Provisions.....	4,210,677.49
18. Temporary Investments.....	5,371,954.44	45. Total Other Noncurrent Liabilities (43 + 44).....	<b>4,210,677.49</b>
19. Notes Receivable - (Net).....		46. Notes Payable.....	
20. Accounts Receivable - Sales of Energy.....	8,823,471.74	47. Accounts Payable.....	9,997,160.31
21. Accounts Receivable - Other (Net).....	339,824.07	48. Consumers Deposits.....	991,566.95
22. Materials and Supplies - Electric and Other.....	1,844,746.81	49. Curr Maturities Long-Term Debt.....	3,945,048.19
23. Prepayments.....	270,090.16	50. Curr Maturit LT Debt ECON Dev.....	585,373.68
24. Other Current and Accrued Assets.....	491,315.10	51. Curr Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24).....	<b>21,599,563.09</b>	52. Other Current and Accrued Liabilities.....	2,716,422.66
26. Regulatory Assets.....		53. Total Current & Accrued Liabilities (46 thru 52).....	<b>18,235,571.79</b>
27. Other Deferred Debits.....	69,350.98	54. Regulatory Liabilities.....	
28. Total and Other Debits (5 + 14 + 25 thru 28).....	<b>210,395,567.35</b>	55. Other Deferred Credits.....	703,467.91
		56. Total Liabilities and Other Credits (36 + 42 + 45 thru 52).....	<b>210,395,567.35</b>
<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
		Balance Beginning of Year.....	
		Amounts Received This Year (Net).....	
		Total Contributions In Aid of Construction.....	

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET)

**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC  
MONTH ENDING  
MARCH 2010

**CONSUMER SALES AND REVENUE DATA**

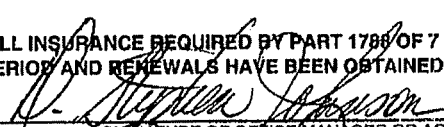

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	60,806	94,862,806	\$8,814,759.02	105	60,799	320,442,173	\$29,768,733.52
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,232	6,426,873	722,729.62	46	4,236	20,781,426	2,312,228.95
5. Comm. & Ind.-over 50kVA	537	27,943,801	2,216,316.87	30	538	86,557,640	6,822,350.11
6. Public St. & Highway Lghtng.	23	102,404	12,729.18	0	23	306,943	37,636.27
7. Other Sales to Public Auth.	760	1,479,784	139,634.75	2	758	4,986,275	472,238.42
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,358	130,815,668	\$11,906,169.44	183	66,354	433,074,457	39,413,187.27
11. Other Electric Revenue			324,985.32				895,687.86
12. Total (10 + 11)			\$12,231,154.76				\$40,308,875.13

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	76,854	202,304
2. kWh Purchased.....	113,715,667	432,894,782	7. Total Unaccounted for.....	(17,176,855)	(381,979)
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	-15.11%	-0.09%
4. Total kWh (1 thru 3).....	113,715,667	432,894,782	9. CP Demand (kW).....	281,095	353,962
5. Total kWh -Sold.....	130,815,668	433,074,457	10. Bill Demand (kW).....	286,176	359,155
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

Public reporting burden for this collection of information is estimated to average 17 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, AC Box 7830, Washington, DC 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB #0572-0032), Washington, DC 20503, OMB FORM NO. 0572-0032, Expires 03/31/95.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

<b>USDA - RUS</b>	<b>BORROWER DESIGNATION</b> <b>Kentucky 54 Wayne</b>	
<b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME AND ADDRESS</b> <b>South Kentucky R.E.C.C.</b> <b>925-929 North Main Street</b> <b>Somerset, Kentucky 42501</b>	
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.	PERIOD ENDED <b>30-Apr-10</b>	RUS USE ONLY
<b>CERTIFICATION</b>		
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.		
<p><b>ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.</b></p>		
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	DATE <b>05/28/10</b>	
 SIGNATURE OF MANAGER	DATE <b>5/28/10</b>	

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR	THIS YEAR	BUDGET	
	(a)	(b)	(c)	
1. Operating Revenue and Patronage Capital.....	44,728,679.54	48,635,374.38	44,101,701.00	8,326,499.25
2. Power Production Expense.....				
3. Cost of Purchased Power.....	32,820,199.00	35,478,479.00	32,163,795.00	4,518,752.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	1,040,173.91	1,182,159.22	1,069,331.92	295,053.24
6. Distribution Expense - Maintenance.....	1,973,895.18	1,927,610.61	2,426,899.88	533,928.53
7. Consumer Accounts Expense.....	1,343,383.03	1,537,060.00	1,313,581.54	401,426.17
8. Customer Service and Informational Expense.....	253,235.37	271,259.00	307,968.14	70,411.84
9. Sales Expense.....	6,799.39	7,728.80	7,606.56	1,979.53
10. Administrative and General Expense.....	1,101,227.48	1,152,034.06	1,149,158.90	279,870.93
11. Total Operation & Maintenance Expense (2 thru 10).....	<b>38,538,913.36</b>	<b>41,556,330.69</b>	<b>38,438,341.94</b>	<b>6,101,422.24</b>
12. Depreciation and Amortization Expense.....	1,776,925.00	1,869,691.43	1,997,332.00	469,693.72
13. Tax Expense - Property & Gross Receipts.....				
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	1,748,272.87	1,992,264.56	2,005,580.00	495,160.03
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	93,550.18	5,115.76	56,668.00	1,968.40
18. Other Deductions.....	37,218.83	15,067.02	21,290.00	3,565.14
19. Total Cost of Electric Service (11 thru 18).....	<b>42,194,880.24</b>	<b>45,438,469.46</b>	<b>42,519,211.94</b>	<b>7,071,809.53</b>
20. Patronage Capital & Operating Margins (1 minus 19).....	<b>2,533,799.30</b>	<b>3,196,904.92</b>	<b>1,582,489.06</b>	<b>1,254,689.72</b>
21. Non-Operating Margins - Interest.....	29,440.68	31,640.38	96,668.00	7,754.98
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non Operating Margins - Other.....	(30,539.61)	80,965.75		(1,559.96)
25. Generation and Transmission Capital Credits.....		4,918,417.12		
26. Other Capital Credits and Patronage Dividends.....	44,119.46	45,124.00		
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	<b>2,576,819.83</b>	<b>8,273,062.15</b>	<b>1,679,157.06</b>	<b>1,260,884.74</b>

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	303	306	6. Miles Transmission		
2. Services Retired	219	243	8. Miles Distribution - Overhead	6,269.70	6,277.69
3. Total Services In Place	78,178	78,624	7. Miles Distribution - Undreground	423.51	440.13
4. Idle Services (Exclude Seasonal)	11,963	12,151	8. Total Miles Energd. (5 + 6 + 7)	6,693.21	6,717.82

<b>USDA-RUS</b>	<b>BORROWER DESIGNINATION</b>	
<b>FINANCIAL AND STATISTICAL REPORT</b>	<b>Kentucky 54 Wayne</b>	
INSTRUCTIONS - See RUS Bulletin 1717B-2	PERIOD ENDED <b>30-Apr-10</b>	RUS USE ONLY

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant In Service..... 195,252,864.66	29. Memberships..... 1,286,661.00
2. Construction Work In Progress..... 2,665,321.87	30. Patronage Capital..... 51,074,262.68
3. Total Utility Plant (1 + 2)..... <b>197,918,186.53</b>	31. Operating Margins - Prior Years..... (258,954.53)
4. Accum. Provision for Depreciation and Amort..... 41,240,494.52	32. Operating Margins - Current Year..... 8,160,446.04
5. Net Utility Plant (3 - 4)..... <b>156,677,692.01</b>	33. Non Operating Margins..... 189,572.48
6. Nonutility Property - Net..... 90,130.85	34. Other Margins and Equities..... 643,577.97
7. Investments in Subsidiary Companies..... 74,291.49	35. Total Margins & Equities (30 thru 35)..... <b>61,095,565.64</b>
8. Invest. In Assoc. Org. - Patronage Capital..... 24,543,781.93	36. Long - Term Debt - RUS (Net)..... 108,595,596.57
9. Invest. In Assoc. Org. - Other - General Funds..... 1,712,379.29	(Payments - Unapplied \$ 397,965.58 )
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....	37. Long - Term Debt - FFB - RUS Guaranteed.....
11. Investments in Economic Development Projects..... 6,142,569.49	38. Long - Term Debt - Other - RUS Guaranteed.....
12. Other Investments.....	39. Long - Term Debt - Other (Net)..... 13,092,944.90
13. Special Funds.....	40. Long - Term - Other - RUS - ECON Devel. (Net).. 5,494,155.27
14. Total Other Property and Investments (6 thru 13)..... <b>32,563,153.05</b>	41. Payments - Unapplied.....
15. Cash - General Funds..... 1,179,813.66	42. Total Long - Term Debt (36 thru 40)..... <b>127,182,696.74</b>
16. Cash - Construction Funds - Trustee.....	43. Obligations Under Capital Leases.....
17. Special Deposits.....	44. Accumulated Operating Provisions..... 4,217,031.87
18. Temporary Investments..... 9,358,556.82	45. Total Other Noncurrent Liabilities (43 + 44)..... <b>4,217,031.87</b>
19. Notes Receivable - (Net).....	46. Notes Payable.....
20. Accounts Receivable - Sales of Energy..... 5,419,456.84	47. Accounts Payable..... 7,225,997.21
21. Accounts Receivable - Other (Net)..... 342,086.86	48. Consumers Deposits..... 968,076.95
22. Materials and Supplies - Electric and Other..... 2,060,698.55	49. Curr Maturities Long-Term Debt..... 3,945,048.19
23. Prepayments..... 214,785.67	50. Curr Maturit LT Debt ECON Dev..... 585,373.68
24. Other Current and Accrued Assets..... 613,821.17	51. Curr Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 thru 24)..... <b>19,189,219.57</b>	52. Other Current and Accrued Liabilities..... 2,551,457.19
26. Regulatory Assets.....	53. Total Current & Accrued Liabilities (46 thru 52)..... <b>15,275,953.22</b>
27. Other Deferred Debts..... 50,041.00	54. Regulatory Liabilities.....
28. Total and Other Debits (5 + 14 + 25 thru 28)..... <b>208,480,105.63</b>	55. Other Deferred Credits..... 708,858.18
	56. Total Liabilities and Other Credits
	(36 + 42 + 45 thru 52)..... <b>208,480,105.63</b>
	<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>
	Balance Beginning of Year.....
	Amounts Received This Year (Net).....
	Total Contributions in Aid of Construction.....

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.  
(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)

**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC  
MONTH ENDING  
APRIL 2010

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	60,915	60,230,494	\$5,363,544.41	103	60,828	380,672,667	\$35,132,277.93
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,234	5,461,085	579,192.52	46	4,236	26,242,511	2,891,421.47
5. Comm. & Ind.-over 50kVA	539	27,945,402	1,992,087.02	33	538	114,503,042	8,814,437.13
6. Public St. & Highway Lghtng.	23	102,700	11,819.06	1	23	409,643	49,455.33
7. Other Sales to Public Auth.	762	843,360	77,466.52	4	759	5,829,635	549,704.94
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,473	94,583,041	\$8,024,109.53	187	66,384	527,657,498	47,437,296.80
11. Other Electric Revenue			302,389.72				1,198,077.58
12. Total (10 + 11)			\$8,326,499.25				\$48,635,374.38

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	46,824	249,128
2. kWh Purchased.....	81,956,175	514,850,957	7. Total Unaccounted for.....	(12,673,690)	(13,055,669)
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	-15.46%	-2.54%
4. Total kWh (1 thru 3).....	81,956,175	514,850,957	9. CP Demand (kW).....	171,019	353,962
5. Total kWh -Sold.....	94,583,041	527,657,498	10. Bill Demand (kW).....	174,611	359,155
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY



This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 801 et seq.) and is not confidential.

USDA - RUS  <b>FINANCIAL AND STATISTICAL REPORT</b>	BORROWER DESIGNATION <b>Kentucky 54 Wayne</b> BORROWER NAME AND ADDRESS <b>South Kentucky R.E.C.C.</b> <b>925-929 North Main Street</b> <b>Somerset, Kentucky 42501</b>
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.	PERIOD ENDED <b>31-May-10</b>
<b>CERTIFICATION</b> <i>We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.</i>	
<b>ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.</b>	
_____ SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	_____ DATE <b>06/29/10</b>
_____ SIGNATURE OF MANAGER	_____ DATE <b>7/7/2010</b>

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	(d)
1. Operating Revenue and Patronage Capital.....	52,340,219.18	55,437,573.65	51,705,251.00	6,802,199.27
2. Power Production Expense.....				
3. Cost of Purchased Power.....	38,203,800.00	40,563,194.00	37,439,724.00	5,084,715.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	1,283,685.97	1,503,060.49	1,323,902.00	320,901.27
6. Distribution Expense - Maintenance.....	2,532,860.16	2,558,367.58	3,060,611.10	630,756.97
7. Consumer Accounts Expense.....	1,706,498.44	1,855,858.14	1,639,238.87	318,798.14
8. Customer Service and Informational Expense.....	307,106.90	325,470.93	381,962.50	54,211.93
9. Sales Expense.....	8,749.51	9,373.62	9,508.20	1,644.82
10. Administrative and General Expense.....	1,392,268.47	1,458,308.32	1,433,027.43	306,274.26
11. Total Operation & Maintenance Expense (2 thru 10).....	45,434,969.45	48,273,833.08	45,287,974.10	6,717,302.39
12. Depreciation and Amortization Expense.....	2,226,512.19	2,340,964.48	2,496,665.00	471,273.05
13. Tax Expense - Property & Gross Receipts.....				
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	2,178,324.58	2,496,659.31	2,506,975.00	504,394.75
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	95,277.64	6,794.50	70,835.00	1,678.74
18. Other Deductions.....	51,176.19	38,054.41	27,200.00	22,987.39
19. Total Cost of Electric Service (11 thru 18).....	49,986,260.05	53,156,105.78	50,389,649.10	7,717,636.32
20. Patronage Capital & Operating Margins (1 minus 19).....	2,353,959.13	2,281,467.87	1,315,601.90	(915,437.05)
21. Non-Operating Margins - Interest.....	38,548.80	39,819.12	120,835.00	8,178.76
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non Operating Margins - Other.....	(23,081.84)	78,440.90		(2,524.85)
25. Generation and Transmission Capital Credits.....		4,918,417.12		
26. Other Capital Credits and Patronage Dividends.....	44,119.46	65,889.71		20,765.71
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	2,413,545.55	7,384,034.72	1,436,436.90	(889,017.43)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	384	374	5. Miles Transmission		
2. Services Retired	276	306	6. Miles Distribution - Overhead	6,271.11	6,277.94
3. Total Services in Place	78,202	78,629	7. Miles Distribution - Underground	424.00	440.55
4. Idle Services (Exclude Seasonal)	12,433	13,238	8. Total Miles Energd. (5 + 6 + 7)	6,695.11	6,718.49

<b>USDA-RUS</b> <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> <b>Kentucky 54 Wayne</b>	
<b>INSTRUCTIONS - See RUS Bulletin 1717B-2</b>	<b>PERIOD ENDED</b> <b>31-May-10</b>	<b>RUS USE ONLY</b>

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant In Service..... 195,815,673.60	29. Memberships..... 1,286,286.00
2. Construction Work In Progress..... 3,523,485.27	30. Patronage Capital..... 51,053,860.06
3. Total Utility Plant (1 + 2)..... 199,339,158.87	31. Operating Margins - Prior Years..... (258,954.53)
4. Accum. Provision for Depreciation and Amort..... 41,514,472.21	32. Operating Margins - Current Year..... 7,265,774.70
5. Net Utility Plant (3 - 4)..... 157,824,686.66	33. Non Operating Margins..... 195,226.39
6. Nonutility Property - Net..... 89,873.83	34. Other Margins and Equities..... 649,726.21
7. Investments in Subsidiary Companies..... 74,291.49	35. Total Margins & Equities (30 thru 35)..... 60,191,918.83
8. Invest. In Assoc. Org. - Patronage Capital..... 24,584,118.67	36. Long - Term Debt - RUS (Net)..... 108,310,460.93
9. Invest. In Assoc. Org. - Other - General Funds..... 1,712,379.29	(Payments - Unapplied \$ 399,642.89 )
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....	37. Long - Term Debt - FFB - RUS Guaranteed.....
11. Investments in Economic Development Projects..... 6,091,691.15	38. Long - Term Debt - Other - RUS Guaranteed.....
12. Other Investments.....	39. Long - Term Debt - Other (Net)..... 12,948,210.42
13. Special Funds.....	40. Long - Term - Other - RUS - ECON Devel. (Net).. 5,445,268.95
14. Total Other Property and Investments (6 thru 13)..... 32,532,354.43	41. Payments - Unapplied.....
15. Cash - General Funds..... 1,813,916.02	42. Total Long - Term Debt (36 thru 40)..... 126,703,940.30
16. Cash - Construction Funds - Trustee.....	43. Obligations Under Capital Leases.....
17. Special Deposits.....	44. Accumulated Operating Provisions..... 4,223,386.25
18. Temporary Investments..... 9,410,467.54	45. Total Other Noncurrent Liabilities (43 + 44)..... 4,223,386.25
19. Notes Receivable - (Net).....	46. Notes Payable.....
20. Accounts Receivable - Sales of Energy ..... 3,431,688.85	47. Accounts Payable..... 8,850,886.78
21. Accounts Receivable - Other (Net)..... 298,583.15	48. Consumers Deposits..... 958,938.74
22. Materials and Supplies - Electric and Other..... 2,518,099.78	49. Curr Maturities Long-Term Debt..... 3,945,048.19
23. Prepayments..... 159,460.88	50. Curr Maturit LT Debt ECON Dev..... 585,373.68
24. Other Current and Accrued Assets..... 771,836.37	51. Curr Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 thru 24)..... 18,404,052.59	52. Other Current and Accrued Liabilities..... 2,626,934.95
26. Regulatory Assets.....	53. Total Current & Accrued Liabilities (46 thru 52)..... 16,967,182.34
27. Other Deferred Debits..... 34,107.84	54. Regulatory Liabilities.....
28. Total and Other Debits (5 + 14 + 25 thru 28)..... 208,795,201.52	55. Other Deferred Credits..... 708,773.80
	56. Total Liabilities and Other Credits
	(36 + 42 + 45 thru 52)..... 208,795,201.52
	<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>
	Balance Beginning of Year.....
	Amounts Received This Year (Net).....
	Total Contributions in Aid of Construction.....

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.  
(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)

**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC

MONTH ENDING  
MAY 2010

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	59,943	45,551,686	\$4,097,446.79	138	60,651	426,224,353	\$39,229,724.72
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,136	5,176,962	537,738.71	47	4,216	31,419,473	3,429,160.18
5. Comm. & Ind.-over 50kVA	516	27,241,176	1,855,378.64	27	534	141,744,218	10,669,815.77
6. Public St. & Highway Lghtng.	22	66,551	7,257.16	0	23	476,194	56,712.49
7. Other Sales to Public Auth.	774	646,066	59,957.09	8	762	6,475,701	609,662.03
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	65,391	78,682,441	\$6,557,778.39	220	66,186	606,339,939	53,995,075.19
11. Other Electric Revenue			244,420.88				1,442,498.46
12. Total (10 + 11)			\$6,802,199.27				\$55,437,573.65

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	32,070	281,198
2. kWh Purchased.....	90,552,884	605,403,841	7. Total Unaccounted for.....	11,838,373	(1,217,296)
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	13.07%	-0.20%
4. Total kWh (1 thru 3).....	90,552,884	605,403,841	9. CP Demand (kW).....	192,740	353,962
5. Total kWh -Sold.....	78,682,441	606,339,939	10. Bill Demand (kW).....	194,279	359,155
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 801 et seq.) and is not confidential.

USDA-RUS  <b>FINANCIAL AND STATISTICAL REPORT</b>	BORROWER DESIGNATION <b>Kentucky 54 Wayne</b> BORROWER NAME AND ADDRESS <b>South Kentucky R.E.C.C.                  925-929 North Main Street                  Somerset, Kentucky 42501</b>
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INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.	PERIOD ENDED <b>30-Jun-10</b>	RUS USE ONLY
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**CERTIFICATION**

*We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.*

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.**

_____ SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	07/27/10 DATE
_____ SIGNATURE OF MANAGER	7/27/2010 DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	60,173,288.51	63,977,925.35	59,541,505.00	8,540,351.70
2. Power Production Expense.....				
3. Cost of Purchased Power.....	44,435,479.00	46,753,639.00	43,546,769.00	6,190,445.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	1,552,565.94	1,889,750.05	1,578,764.08	386,689.56
6. Distribution Expense - Maintenance.....	3,012,373.99	3,156,454.60	3,719,202.32	598,087.02
7. Consumer Accounts Expense.....	2,013,370.00	2,175,747.42	1,966,057.20	319,889.28
Customer Service and Informational Expense.....	368,201.99	381,049.13	470,775.86	55,578.20
9. Sales Expense.....	10,429.49	11,394.48	11,409.84	2,020.86
10. Administrative and General Expense.....	1,591,430.53	1,830,089.72	1,854,237.44	371,781.40
11. Total Operation & Maintenance Expense (2 thru 10).....	<b>62,983,850.94</b>	<b>66,198,124.40</b>	<b>63,147,215.74</b>	<b>7,924,491.32</b>
12. Depreciation and Amortization Expense.....	2,677,468.88	2,813,437.73	2,995,998.00	472,473.25
13. Tax Expense - Property & Gross Receipts.....	112,526.55	111,747.60	122,000.00	111,747.60
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	2,866,731.30	2,997,390.06	3,008,370.00	500,730.75
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	87,943.75	8,251.19	85,002.00	1,456.69
18. Other Deductions.....	56,051.48	53,064.60	34,560.00	15,010.19
19. Total Cost of Electric Service (11 thru 18).....	<b>58,784,572.90</b>	<b>62,182,015.58</b>	<b>59,393,145.74</b>	<b>9,025,909.80</b>
20. Patronage Capital & Operating Margins (1 minus 19).....	<b>1,388,715.61</b>	<b>1,795,909.77</b>	<b>148,359.26</b>	<b>(485,558.10)</b>
21. Non-Operating Margins - Interest.....	47,478.10	49,001.88	145,002.00	9,182.76
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non Operating Margins - Other.....	(25,803.67)	81,801.91		3,361.01
25. Generation and Transmission Capital Credits.....		4,918,417.12		
26. Other Capital Credits and Patronage Dividends.....	46,002.08	65,889.71		
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	<b>1,456,392.12</b>	<b>6,911,020.39</b>	<b>293,361.26</b>	<b>(473,014.33)</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	438	477	5. Miles Transmission		
2. Services Retired	274	371	6. Miles Distribution - Overhead	6,272.22	6,279.70
3. Total Services in Place	78,258	78,867	7. Miles Distribution - Underground	426.65	442.08
4. Idle Services (Exclude Seasonal)	11,754	11,513	8. Total Miles Energd. (5 + 6 + 7)	6,698.87	6,721.78

<b>USDA-RUS</b> <b>FINANCIAL AND STATISTICAL REPORT</b>	BORROWER DESIGNINATION <b>Kentucky 54 Wayne</b>	
<b>INSTRUCTIONS - See RUS Bulletin 1717B-2</b>	PERIOD ENDED <b>30-Jun-10</b>	RUS USE ONLY

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant in Service..... 196,424,568.66	29. Memberships..... 1,285,791.00
2. Construction Work In Progress..... 4,194,606.09	30. Patronage Capital..... 51,038,613.73
3. Total Utility Plant (1 + 2)..... <b>200,619,174.75</b>	31. Operating Margins - Prior Years..... (258,954.53)
4. Accum. Provision for Depreciation and Amort..... 41,725,616.73	32. Operating Margins - Current Year..... 6,780,216.60
5. Net Utility Plant (3 - 4)..... <b>158,893,558.02</b>	33. Non Operating Margins..... 207,770.16
6. Nonutility Property - Net..... 89,616.81	34. Other Margins and Equities..... 654,247.49
7. Investments in Subsidiary Companies..... 74,291.49	35. Total Margins & Equities (30 thru 35)..... <b>59,707,684.45</b>
8. Invest. In Assoc. Org. - Patronage Capital..... 24,564,118.67	36. Long - Term Debt - RUS (Net)..... 108,106,343.72
9. Invest. In Assoc. Org. - Other - General Funds..... 1,712,379.29	(Payments - Unapplied \$ 401,285.28 )
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....	37. Long - Term Debt - FFB - RUS Guaranteed.....
11. Investments in Economic Development Projects..... 6,012,991.54	38. Long - Term Debt - Other - RUS Guaranteed.....
12. Other Investments.....	39. Long - Term Debt - Other (Net)..... 12,948,210.42
13. Special Funds.....	40. Long - Term - Other - RUS - ECON Devel. (Net).. 5,396,382.63
14. Total Other Property and Investments (6 thru 13)..... <b>32,453,397.80</b>	41. Payments - Unapplied.....
15. Cash - General Funds..... 3,836,049.05	42. Total Long - Term Debt (36 thru 40)..... <b>126,450,936.77</b>
16. Cash - Construction Funds - Trustee.....	43. Obligations Under Capital Leases.....
17. Special Deposits.....	44. Accumulated Operating Provisions..... 4,230,070.67
18. Temporary Investments..... 6,014,763.14	45. Total Other Noncurrent Liabilities (43 + 44)..... <b>4,230,070.67</b>
19. Notes Receivable - (Net).....	46. Notes Payable.....
20. Accounts Receivable - Sales of Energy ..... 3,534,002.01	47. Accounts Payable..... 9,585,510.23
21. Accounts Receivable - Other (Net)..... 263,656.92	48. Consumers Deposits..... 959,383.74
22. Materials and Supplies - Electric and Other..... 2,554,374.12	49. Curr Maturities Long-Term Debt..... 3,945,048.19
23. Prepayments..... 485,264.33	50. Curr Maturit LT Debt ECON Dev..... 585,373.68
24. Other Current and Accrued Assets..... 929,657.54	51. Curr Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 thru 24)..... <b>17,617,767.11</b>	52. Other Current and Accrued Liabilities..... 2,816,048.04
26. Regulatory Assets.....	53. Total Current & Accrued Liabilities (46 thru 52)..... <b>17,891,363.88</b>
27. Other Deferred Debits..... 22,234.82	54. Regulatory Liabilities.....
28. Total and Other Debits (5 + 14 + 25 thru 28)..... <b>208,986,957.75</b>	55. Other Deferred Credits..... 706,901.98
	56. Total Liabilities and Other Credits
	(36 + 42 + 45 thru 52)..... <b>208,986,957.75</b>

ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
Balance Beginning of Year.....	
Amounts Received This Year (Net).....	
Total Contributions In Aid of Construction.....	

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.  
 (IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)

**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC

MONTH ENDING  
JUNE 2010

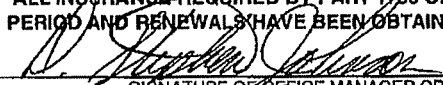
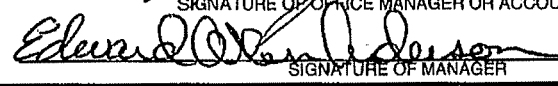
**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	61,421	53,850,474	\$5,202,639.07	169	60,779	480,074,827	\$44,432,363.79
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind. - 50kVA or Less	4,359	6,036,485	671,580.35	49	4,240	37,455,958	4,100,740.53
5. Comm. & Ind. -over 50kVA	565	31,128,115	2,335,006.12	34	539	172,872,333	13,004,821.89
6. Public St. & Highway Lghtng.	24	138,997	17,238.98	0	23	615,191	73,951.47
7. Other Sales to Public Auth.	785	756,362	75,264.76	4	766	7,232,063	684,926.79
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	67,154	91,910,433	\$8,301,729.28	256	66,347	698,250,372	62,296,804.47
11. Other Electric Revenue			238,622.42				1,681,120.88
12. Total (10 + 11)			\$8,540,351.70				\$63,977,925.35

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	33,746	314,944
2. kWh Purchased.....	113,515,535	718,919,376	7. Total Unaccounted for.....	21,571,356	20,354,060
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	19.00%	2.83%
4. Total kWh (1 thru 3).....	113,515,535	718,919,376	9. CP Demand (kW).....	243,352	353,962
5. Total kWh -Sold.....	91,910,433	698,250,372	10. Bill Demand (kW).....	244,444	359,155
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

<b>USDA-RUS</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> <b>Kentucky 54 Wayne</b> <small>BORROWER NAME AND ADDRESS</small> <b>South Kentucky R.E.C.C.</b> <b>925-929 North Main Street</b> <b>Somerset, Kentucky 42501</b>
<small>INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.</small>	<small>PERIOD ENDED</small> <b>31-JUL-10</b>
<small>RUS USE ONLY</small>	
<b>CERTIFICATION</b> <i>We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.</i>	
<b>ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.</b>	
 <small>SIGNATURE OF PRICE MANAGER OR ACCOUNTANT</small>	<b>08/26/10</b> <small>DATE</small>
 <small>SIGNATURE OF MANAGER</small>	<b>8/26/2010</b> <small>DATE</small>

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	69,080,301.75	74,997,371.45	68,623,690.00	11,019,446.10
2. Power Production Expense.....				
3. Cost of Purchased Power.....	50,746,861.77	54,840,272.00	49,731,924.00	8,086,693.00
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	1,831,054.81	2,393,892.56	1,831,201.56	504,142.51
6. Distribution Expense - Maintenance.....	3,484,929.60	3,964,882.33	4,363,763.54	808,427.73
7. Consumer Accounts Expense.....	2,349,807.82	2,531,440.80	2,293,927.03	355,693.38
Customer Service and Informational Expense.....	429,070.79	440,621.68	541,651.22	59,572.55
9. Sales Expense.....	12,203.61	13,067.58	13,311.48	1,673.10
10. Administrative and General Expense.....	1,818,304.90	2,136,634.21	2,151,093.33	306,544.49
11. Total Operation & Maintenance Expense (2 thru 10).....	<b>60,672,233.30</b>	<b>66,320,811.16</b>	<b>60,926,872.16</b>	<b>10,122,686.76</b>
12. Depreciation and Amortization Expense.....	3,134,230.24	3,285,371.12	3,495,331.00	471,933.39
13. Tax Expense - Property & Gross Receipts.....	112,526.55	111,747.60	122,000.00	
14. Tax Expense - Other.....				
15. Interest on Long - Term Debt.....	3,388,084.98	3,502,376.76	3,509,765.00	504,986.70
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	130,719.70	9,391.65	99,169.00	1,140.46
18. Other Deductions.....	58,415.32	54,556.18	39,520.00	1,491.58
19. Total Cost of Electric Service (11 thru 18).....	<b>67,496,210.09</b>	<b>73,284,254.47</b>	<b>68,192,657.16</b>	<b>11,102,238.89</b>
20. Patronage Capital & Operating Margins (1 minus 19).....	<b>1,584,091.66</b>	<b>1,713,116.98</b>	<b>431,032.84</b>	<b>(82,792.79)</b>
21. Non-Operating Margins - Interest.....	56,916.27	57,600.67	169,169.00	8,598.79
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non Operating Margins - Other.....	(29,098.45)	79,623.92		(2,177.99)
25. Generation and Transmission Capital Credits.....		4,918,417.12		
26. Other Capital Credits and Patronage Dividends.....	46,002.08	65,889.71		
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	<b>1,657,911.56</b>	<b>6,834,648.40</b>	<b>600,201.84</b>	<b>(76,371.99)</b>

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	554	567	5. Miles Transmission		
2. Services Retired	330	421	6. Miles Distribution - Overhead	6,274.50	6,282.42
3. Total Services in Place	78,318	78,707	7. Miles Distribution - Underground	428.03	442.72
4. Idle Services <i>(Exclude Seasonal)</i>	11,888	12,141	8. Total Miles Energd. (5 + 6 + 7)	6,702.53	6,725.14

<b>USDA-RUS</b> <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> <b>Kentucky 54 Wayne</b>	
<b>INSTRUCTIONS - See RUS Bulletin 1717B-2</b>	<b>PERIOD ENDED</b> <b>31-JUL-10</b>	<b>RUS USE ONLY</b>

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant In Service..... 197,081,115.90	29. Memberships..... 1,287,676.06
2. Construction Work in Progress..... 4,616,114.35	30. Patronage Capital..... 51,025,237.80
3. Total Utility Plant (1 + 2)..... <b>201,697,230.25</b>	31. Operating Margins - Prior Years..... (258,954.53)
4. Accum. Provision for Depreciation and Amort..... 41,799,604.02	32. Operating Margins - Current Year..... 6,697,423.81
5. Net Utility Plant (3 - 4)..... <b>159,897,626.23</b>	33. Non Operating Margins..... 214,190.96
6. Nonutility Property - Net..... 89,359.79	34. Other Margins and Equities..... 658,155.39
7. Investments in Subsidiary Companies..... 74,291.49	35. Total Margins & Equities (30 thru 35)..... <b>59,623,729.49</b>
8. Invest. In Assoc. Org. - Patronage Capital..... 24,564,118.67	36. Long - Term Debt - RUS (Net)..... 107,949,523.51
9. Invest. In Assoc. Org. - Other - General Funds..... 1,712,379.29	(Payments - Unapplied \$ 402,982.37 )
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....	37. Long - Term Debt - FFB - RUS Guaranteed.....
11. Investments in Economic Development Projects..... 5,927,315.32	38. Long - Term Debt - Other - RUS Guaranteed.....
12. Other Investments.....	39. Long - Term Debt - Other (Net)..... 12,948,210.42
13. Special Funds.....	40. Long - Term - Other - RUS - ECON Devel. (Net).. 5,347,496.31
14. Total Other Property and Investments (6 thru 13)..... <b>32,367,464.56</b>	41. Payments - Unapplied.....
15. Cash - General Funds..... 1,648,423.65	42. Total Long - Term Debt (36 thru 40)..... <b>126,245,230.24</b>
16. Cash - Construction Funds - Trustee.....	43. Obligations Under Capital Leases.....
17. Special Deposits.....	44. Accumulated Operating Provisions..... 4,236,524.01
18. Temporary Investments..... 6,122,937.91	45. Total Other Noncurrent Liabilities (43 + 44)..... <b>4,236,524.01</b>
19. Notes Receivable - (Net).....	46. Notes Payable.....
20. Accounts Receivable - Sales of Energy ..... 5,592,180.02	47. Accounts Payable..... 11,476,330.53
21. Accounts Receivable - Other (Net)..... 319,172.08	48. Consumers Deposits..... 972,008.74
22. Materials and Supplies - Electric and Other..... 2,995,550.60	49. Curr Maturities Long-Term Debt..... 3,945,048.19
23. Prepayments..... 460,592.72	50. Curr Maturit LT Debt ECON Dev..... 585,373.68
24. Other Current and Accrued Assets..... 1,087,672.74	51. Curr Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 thru 24)..... <b>18,226,529.72</b>	52. Other Current and Accrued Liabilities..... 2,706,756.65
26. Regulatory Assets.....	53. Total Current & Accrued Liabilities (46 thru 52)..... <b>19,685,517.79</b>
27. Other Deferred Debits..... 16,162.24	54. Regulatory Liabilities.....
28. Total and Other Debits (5 + 14 + 25 thru 28)..... <b>210,507,782.75</b>	55. Other Deferred Credits..... 716,781.22
	56. Total Liabilities and Other Credits (36 + 42 + 45 thru 52)..... <b>210,507,782.75</b>
	<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>
	Balance Beginning of Year.....
	Amounts Received This Year (Net).....
	Total Contributions In Aid of Construction.....

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.  
(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)



**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC  
MONTH ENDING  
JULY 2010

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg.No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	60,920	72,201,780	\$7,128,958.02	101	60,799	552,276,607	\$51,561,321.81
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,262	7,382,667	839,561.93	46	4,243	44,838,625	4,940,302.46
5. Comm. & Ind.-over 50kVA	542	34,067,588	2,690,405.90	31	539	206,939,921	15,695,227.79
6. Public St. & Highway Lghtng.	23	102,711	13,130.48	0	23	717,902	87,081.95
7. Other Sales to Public Auth.	819	1,168,753	116,283.36	3	773	8,400,816	801,210.15
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,566	114,923,499	\$10,788,339.69	181	66,377	813,173,871	73,085,144.16
11. Other Electric Revenue			231,106.41				1,912,227.29
12. Total (10 + 11)			\$11,019,446.10				\$74,997,371.45

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	34,800	349,744
2. kWh Purchased.....	120,935,306	839,854,682	7. Total Unaccounted for.....	5,977,007	26,331,067
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	4.94%	3.14%
4. Total kWh (1 thru 3).....	120,935,306	839,854,682	9. CP Demand (kW).....	237,662	353,962
5. Total kWh -Sold.....	114,923,499	813,173,871	10. Bill Demand (kW).....	241,291	359,155
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

USDA - RUS  <b>FINANCIAL AND STATISTICAL REPORT</b>	BORROWER DESIGNATION <b>Kentucky 54 Wayne</b> BORROWER NAME AND ADDRESS <b>South Kentucky R.E.C.C.                  925-929 North Main Street                  Somerset, Kentucky 42501</b>
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.	PERIOD ENDED <b>31-Aug-10</b>
<b>CERTIFICATION</b> <i>We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.</i>	
ALL INSURANCE REQUIRED BY PART 1780 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.	
_____ SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	10/04/10 _____ DATE
_____ SIGNATURE OF MANAGER	10/7/2010 _____ DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	76,942,079.25	86,031,409.22	76,472,870.00	11,034,037.77
2. Power Production Expense.....				
3. Cost of Purchased Power.....	57,357,072.77	62,814,015.50	56,209,931.00	7,973,743.50
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	2,105,709.41	2,381,973.58	2,086,684.08	(11,918.98)
6. Distribution Expense - Maintenance.....	4,125,713.55	4,565,764.91	5,002,529.76	600,882.58
7. Consumer Accounts Expense.....	2,660,661.17	2,864,604.36	2,617,418.48	333,163.56
Customer Service and Informational Expense.....	484,026.72	492,404.10	615,305.16	51,782.42
9. Sales Expense.....	13,765.86	14,509.32	15,213.12	1,441.74
10. Administrative and General Expense.....	2,166,266.29	2,421,580.51	2,442,338.76	284,946.30
11. Total Operation & Maintenance Expense (2 thru 10).....	68,913,215.77	75,554,852.28	68,989,420.36	9,234,041.12
12. Depreciation and Amortization Expense.....	3,592,030.87	3,757,784.20	3,994,664.00	472,413.08
13. Tax Expense - Property & Gross Receipts.....	112,526.55	111,747.60	122,000.00	
14. Tax Expense - Other.....		583.13		583.13
15. Interest on Long - Term Debt.....	3,894,262.89	4,001,710.21	4,011,160.00	499,333.45
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	130,853.31	57,335.85	113,336.00	47,944.20
18. Other Deductions.....	59,338.95	58,117.97	44,380.00	3,561.79
19. Total Cost of Electric Service (11 thru 18).....	76,702,228.34	83,542,131.24	77,274,960.36	10,257,876.77
20. Patronage Capital & Operating Margins (1 minus 19).....	239,850.91	2,489,277.98	(802,090.36)	776,161.00
21. Non-Operating Margins - Interest.....	67,300.35	65,241.18	193,336.00	7,640.51
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non Operating Margins - Other.....	(24,962.13)	77,767.41		(1,856.51)
25. Generation and Transmission Capital Credits.....		4,918,417.12		
26. Other Capital Credits and Patronage Dividends.....	46,002.08	65,889.71		
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	328,191.21	7,616,593.40	(608,754.36)	781,945.00

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	672	855	5. Miles Transmission		
2. Services Retired	396	450	6. Miles Distribution - Overhead	6,276.23	6,282.68
3. Total Services In Place	78,370	78,766	7. Miles Distribution - Underground	429.36	443.23
4. Idle Services (Exclude Seasonal)	12,101	12,261	8. Total Miles Energd. (5 + 6 + 7)	6,705.59	6,725.91

<b>USDA-RUS</b> <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> <b>Kentucky 54 Wayne</b>	
<b>INSTRUCTIONS - See RUS Bulletin 1717B-2</b>	<b>PERIOD ENDED</b> <b>31-Aug-10</b>	<b>RUS USE ONLY</b>

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1. Total Utility Plant In Service..... 198,395,668.17	29. Memberships..... 1,288,801.00
2. Construction Work in Progress..... 3,569,229.48	30. Patronage Capital..... 51,016,502.14
3. Total Utility Plant (1 + 2)..... <b>201,964,897.65</b>	31. Operating Margins - Prior Years.....
4. Accum. Provision for Depreciation and Amort..... 41,955,669.25	32. Operating Margins - Current Year..... 7,473,584.81
5. Net Utility Plant (3 - 4)..... <b>160,009,228.40</b>	33. Non Operating Margins..... 143,008.59
6. Nonutility Property - Net..... 89,102.77	34. Other Margins and Equities..... 486,915.57
7. Investments in Subsidiary Companies..... 74,291.49	35. Total Margins & Equities (30 thru 35)..... <b>60,408,812.11</b>
8. Invest. In Assoc. Org. - Patronage Capital..... 24,564,118.67	36. Long - Term Debt - RUS (Net)..... 121,422,422.82
9. Invest. In Assoc. Org. - Other - General Funds..... 1,712,379.29	(Payments - Unapplied \$ 404,681.53 )
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....	37. Long - Term Debt - FFB - RUS Guaranteed.....
11. Investments in Economic Development Projects..... 5,841,885.81	38. Long - Term Debt - Other - RUS Guaranteed.....
12. Other Investments.....	39. Long - Term Debt - Other (Net)..... 12,801,313.45
13. Special Funds.....	40. Long - Term - Other - RUS - ECON Devel. (Net).. 5,298,609.99
14. Total Other Property and Investments (6 thru 13)..... <b>32,281,778.03</b>	41. Payments - Unapplied.....
15. Cash - General Funds..... 16,912,969.59	42. Total Long - Term Debt (36 thru 40)..... <b>139,522,346.26</b>
16. Cash - Construction Funds - Trustee.....	43. Obligations Under Capital Leases.....
17. Special Deposits.....	44. Accumulated Operating Provisions..... 4,243,092.89
18. Temporary Investments..... 1,717,659.74	45. Total Other Noncurrent Liabilities (43 + 44)..... <b>4,243,092.89</b>
19. Notes Receivable - (Net).....	46. Notes Payable.....
20. Accounts Receivable - Sales of Energy ..... 6,222,713.28	47. Accounts Payable..... 10,052,595.64
21. Accounts Receivable - Other (Net)..... 1,410,912.65	48. Consumers Deposits..... 974,053.74
22. Materials and Supplies - Electric and Other..... 3,153,739.33	49. Curr Maturities Long-Term Debt..... 3,945,048.19
23. Prepayments..... 421,502.85	50. Curr Maturit LT Debt ECON Dev..... 585,373.68
24. Other Current and Accrued Assets..... 1,245,687.94	51. Curr Maturities Capital Leases.....
25. Total Current and Accrued Assets (15 thru 24)..... <b>31,085,185.38</b>	52. Other Current and Accrued Liabilities..... 2,937,981.01
26. Regulatory Assets.....	53. Total Current & Accrued Liabilities (46 thru 52)..... <b>18,495,052.26</b>
27. Other Deferred Debits..... 12,507.84	54. Regulatory Liabilities.....
28. Total and Other Debits (5 + 14 + 25 thru 28)..... <b>223,388,699.65</b>	55. Other Deferred Credits..... 719,396.13
	56. Total Liabilities and Other Credits
	(36 + 42 + 45 thru 52)..... <b>223,388,699.65</b>
	<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>
	Balance Beginning of Year.....
	Amounts Received This Year (Net).....
	Total Contributions in Aid of Construction.....

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)

**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC  
MONTH ENDING  
AUGUST 2010

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	60,856	73,210,912	\$7,127,170.54	106	60,807	625,487,519	\$58,688,492.35
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,253	7,426,827	827,255.22	44	4,244	52,265,452	5,767,557.68
5. Comm. & Ind.-over 50kVA	545	34,209,786	2,697,500.09	35	540	241,149,707	18,392,727.88
6. Public St. & Highway Lghtng.	23	102,785	12,760.59	0	23	820,687	99,842.54
7. Other Sales to Public Auth.	828	1,166,051	114,711.75	2	780	9,566,867	915,921.90
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,505	116,116,361	\$10,779,398.19	187	66,394	929,290,232	83,864,542.35
11. Other Electric Revenue			254,639.58				2,166,866.87
12. Total (10 + 11)			\$11,034,037.77				\$86,031,409.22

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	37,013	386,757
2. kWh Purchased.....	121,426,875	961,281,557	7. Total Unaccounted for.....	5,273,501	31,604,568
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	4.34%	3.29%
4. Total kWh (1 thru 3).....	121,426,875	961,281,557	9. CP Demand (kW).....	254,142	353,962
5. Total kWh -Sold.....	116,116,361	929,290,232	10. Bill Demand (kW).....	255,451	359,155
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 801 et seq.) and is not confidential.

<b>USDA - RUS</b>	<b>BORROWER DESIGNATION</b> <b>Kentucky 54 Wayne</b>
<b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER NAME AND ADDRESS</b> <b>South Kentucky R.E.C.C.</b> <b>925-929 North Main Street</b> <b>Somerset, Kentucky 42501</b>

INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see Bulletin 1717B-2.	PERIOD ENDED <b>30-Sep-10</b>	RUS USE ONLY
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**CERTIFICATION**

*We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.*

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.**

*[Signature]*  
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

*[Signature]*  
SIGNATURE OF MANAGER

**10/26/10**  
DATE

**10/27/2010**  
DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	85,848,509.38	96,207,863.08	85,307,634.00	10,176,453.86
2. Power Production Expense.....				
3. Cost of Purchased Power.....	63,051,615.77	69,004,137.00	61,790,583.00	6,190,121.50
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	2,416,517.40	2,665,737.04	2,341,661.56	283,763.46
6. Distribution Expense - Maintenance.....	4,671,760.30	5,314,677.92	5,621,495.98	748,913.01
7. Consumer Accounts Expense.....	2,998,794.79	3,200,105.51	2,948,088.31	335,501.15
8. Customer Service and Informational Expense.....	546,716.92	535,661.61	692,480.52	43,257.51
9. Sales Expense.....	15,626.42	16,426.97	17,114.76	1,917.65
10. Administrative and General Expense.....	2,450,148.12	2,661,232.86	2,750,576.58	239,852.35
11. Total Operation & Maintenance Expense (2 thru 10).....	76,151,179.72	83,397,978.91	76,162,000.71	7,843,126.63
12. Depreciation and Amortization Expense.....	4,050,926.17	4,231,452.05	4,493,997.00	473,667.85
13. Tax Expense - Property & Gross Receipts.....	112,526.55	111,747.60	122,000.00	
14. Tax Expense - Other.....		583.13		
15. Interest on Long - Term Debt.....	4,397,303.87	4,538,993.03	4,512,555.00	537,282.82
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	145,361.97	57,447.91	127,503.00	112.06
18. Other Deductions.....	60,940.64	51,268.09	49,390.00	(6,849.88)
19. Total Cost of Electric Service (11 thru 18).....	84,918,238.92	92,389,470.72	85,467,445.71	8,847,339.48
20. Patronage Capital & Operating Margins (1 minus 19).....	930,270.46	3,818,392.36	(169,811.71)	1,329,114.38
21. Non-Operating Margins - Interest.....	78,035.71	72,936.96	217,503.00	7,695.78
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non Operating Margins - Other.....	(30,035.33)	91,408.69		13,641.28
25. Generation and Transmission Capital Credits.....		4,918,417.12		
26. Other Capital Credits and Patronage Dividends.....	115,202.44	174,217.24		108,327.53
27. Extraordinary Items.....				
28. Patronage Capital or Margins (20 thru 27).....	1,093,473.28	9,075,372.37	57,691.29	1,458,778.97

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	787	751	5. Miles Transmission		
2. Services Retired	453	521	6. Miles Distribution - Overhead	6,296.59	6,283.09
3. Total Services in Place	78,428	78,791	7. Miles Distribution - Underground	430.76	444.99
4. Idle Services (Exclude Seasonal)	12,170	12,332	8. Total Miles Energd. (5 + 6 + 7)	6,727.35	6,728.08

**USDA-RUS  
FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNATION

**Kentucky 54 Wayne**

PERIOD ENDED

RUS USE ONLY

**30-Sep-10**

**INSTRUCTIONS - See RUS Bulletin 1717B-2**

**PART C. BALANCE SHEET**

<b>ASSETS AND OTHER DEBITS</b>		<b>LIABILITIES AND OTHER CREDITS</b>	
1. Total Utility Plant in Service.....	198,849,442.42	29. Memberships.....	1,287,781.00
2. Construction Work in Progress.....	4,106,787.97	30. Patronage Capital.....	50,997,430.99
3. Total Utility Plant (1 + 2).....	<b>202,956,230.39</b>	31. Operating Margins - Prior Years.....	
4. Accum. Provision for Depreciation and Amort.....	41,950,551.48	32. Operating Margins - Current Year.....	8,911,026.72
5. Net Utility Plant (3 - 4).....	<b>161,005,678.91</b>	33. Non Operating Margins.....	164,345.65
6. Nonutility Property - Net.....	88,845.75	34. Other Margins and Equities.....	(203,243.97)
7. Investments in Subsidiary Companies.....	74,291.49	35. Total Margins & Equities (30 thru 35).....	<b>61,157,340.39</b>
8. Invest. In Assoc. Org. - Patronage Capital.....	24,630,299.03	36. Long - Term Debt - RUS (Net).....	72,196,148.11
9. Invest. In Assoc. Org. - Other - General Funds.....	1,712,379.29	(Payments - Unapplied \$ 406,344.60 )	
10. Invest. In Assoc. Org. - Other - Nongeneral Funds.....		37. Long - Term Debt - FFB - RUS Guaranteed.....	39,150,674.19
11. Investments In Economic Development Projects.....	5,789,306.28	38. Long - Term Debt - Other - RUS Guaranteed.....	
12. Other Investments.....		39. Long - Term Debt - Other (Net).....	22,710,736.12
13. Special Funds.....		40. Long - Term - Other - RUS - ECON Devel. (Net)..	5,249,723.67
14. Total Other Property and Investments (6 thru 13).....	<b>32,295,121.84</b>	41. Payments - Unapplied.....	
15. Cash - General Funds.....	1,686,831.92	42. Total Long - Term Debt (36 thru 40).....	<b>139,307,282.09</b>
16. Cash - Construction Funds - Trustee.....	160,488.25	43. Obligations Under Capital Leases.....	
17. Special Deposits.....		44. Accumulated Operating Provisions.....	4,945,709.40
18. Temporary Investments.....	15,135,105.05	45. Total Other Noncurrent Liabilities (43 + 44).....	<b>4,945,709.40</b>
19. Notes Receivable - (Net).....		46. Notes Payable.....	40,723.72
20. Accounts Receivable - Sales of Energy.....	5,858,233.69	47. Accounts Payable.....	8,687,112.68
21. Accounts Receivable - Other (Net).....	1,666,395.91	48. Consumers Deposits.....	970,253.74
22. Materials and Supplies - Electric and Other.....	3,158,550.96	49. Curr Maturities Long-Term Debt.....	3,945,048.19
23. Prepayments.....	392,302.41	50. Curr Maturit LT Debt ECON Dev.....	585,373.68
24. Other Current and Accrued Assets.....	1,403,509.11	51. Curr Maturities Capital Leases.....	
25. Total Current and Accrued Assets (15 thru 24).....	<b>29,461,417.30</b>	52. Other Current and Accrued Liabilities.....	2,416,482.46
26. Regulatory Assets.....		53. Total Current & Accrued Liabilities (46 thru 52).....	<b>16,644,994.47</b>
27. Other Deferred Debits.....	28,901.28	54. Regulatory Liabilities.....	
28. Total and Other Debits (5 + 14 + 25 thru 28).....	<b>222,791,119.33</b>	55. Other Deferred Credits.....	735,792.98
		56. Total Liabilities and Other Credits	
		(36 + 42 + 45 thru 52).....	<b>222,791,119.33</b>
		<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
		Balance Beginning of Year.....	
		Amounts Received This Year (Net).....	
		Total Contributions in Aid of Construction.....	

**PART D. NOTES TO FINANCIAL STATEMENTS**

THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.

(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)

**Supplement to the  
FINANCIAL AND STATISTICAL REPORT**

NAME  
SOUTH KENTUCKY RECC  
MONTH ENDING  
SEPTEMBER 2010

**CONSUMER SALES AND REVENUE DATA**

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills e	Avg. No. Receiving Serv. f	kWh Sold Cumulative r	Amount Cumulative g
1. Residential Sales (excl seas.)	60,799	65,094,643	\$6,333,779.15	116	60,806	690,582,162	\$65,022,271.50
2. Residential Sales Seasonal							
3. Irrigation Sales				45	4,247	59,450,545	6,565,153.21
4. Comm. & Ind.- 50kVA or Less	4,267	7,185,093	797,595.53	32	540	275,692,376	21,061,658.50
5. Comm. & Ind.-over 50kVA	543	34,542,669	2,668,930.62	0	23	923,505	112,553.56
6. Public St. & Highway Lghtng.	23	102,818	12,711.02	4	785	10,594,806	1,017,363.74
7 Other Sales to Public Auth.	827	1,027,939	101,441.84				
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	66,459	107,953,162	\$9,914,458.16	197	66,401	1,037,243,394	93,779,000.51
11. Other Electric Revenue			261,995.70				2,428,862.57
12. Total (10 + 11)			\$10,176,453.86				\$96,207,863.08

**kWh AND kW STATISTICS**

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	50,515	437,272
2. kWh Purchased.....	93,993,606	1,055,275,163	7. Total Unaccounted for.....	(14,010,071)	17,594,497
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100.....	-14.91%	1.67%
4. Total kWh (1 thru 3).....	93,993,606	1,055,275,163	9. CP Demand (kW).....	220,227	353,962
5. Total kWh -Sold.....	107,953,162	1,037,243,394	10. Bill Demand (kW).....	222,641	359,155
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

# **SOUTH KENTCKY RECC**

# **COST OF SERVICE STUDY**

**February 2011 - J. Adkins**



SOUTH KENTUCKY RECC  
CASE NO. 2011-00096

TEST YEAR REVENUE REQUIREMENTS WITH ADJUSTMENTS

TEST YEAR EXPENSES										
1	2	3	4	5	6	7	8	9	10	11
Acct No.	Description	Actual Test Year	Payroll Adjustments #1, 2, 6, 7 & 8	Depreciaton Adj # 3	Adjustments # 4, 5 & 17	Adjustments # 9, 10, 12, 13, 15	Purchased Power Adjustment (a)	Total Amount of Adjustments	Adjusted Test Year	
555	Purchased Power								18,718,776	
	Demand Charges								2,129,001	
	Metering Point & Substations Charges								75,910,446	
	Energy Charges								4,743	
	Renewable Resource Energy									
	<b>Total Purchased Power</b>	<b>89,172,733</b>					<b>7,590,233</b>		<b>96,762,966</b>	
										63,721
580	Operations Supv & Eng	62,584	1,137							
581	Load Dispatching	-								9,428
582	Station Expense	9,428								1,284,932
583	Overhead Line Exp.	1,280,506	4,427							74,907
584	Underground Line Exp	74,907	-							-
585	Street Lights	-								1,138,768
586	Meter Expense	1,121,474	17,294							340,117
587	Consumer Installations	334,911	5,205							714,141
588	Misc. Distribution Exp	657,711	7,551	2,811	46,068					-
589	Rents	-								-
	<b>Total Dist. Operations</b>	<b>3,541,520</b>	<b>35,615</b>	<b>2,811</b>	<b>46,068</b>					<b>3,626,013</b>
										66,617
590	Maint Supv & Eng	65,186	1,431							27,258
592	Maint of Station Equip	27,258								6,338,227
593	Maint. Overhead Lines	6,293,127	45,100							10,200
594	Maint of Underground Lines	10,045	154							10,249
595	Maint Line Transformers	10,247	2							31,327
596	Maint of Street Lights	30,900	427							18,824
597	Maintenance of Meters	18,816	8							358,094
598	Maintenance of Security Lights	358,094								19,361
598	Maint Misc Distrib Plant	11,396	3,852	4,112						6,880,156
	<b>Total Dist. Maint.</b>	<b>6,825,070</b>	<b>50,975</b>	<b>4,112</b>						<b>-</b>
										30,835
901	Supervision	30,118	529	188						581,440
902	Meter Reading Expense	580,908	532							2,915,611
903	Cons Recds & Collections	2,880,698	34,912							627,817
904	Uncollectible Accounts	627,817								4,155,703
	<b>Total Consumer Accts</b>	<b>4,119,541</b>	<b>35,974</b>	<b>188</b>						<b>-</b>
										30,999
907	Customer Information	30,464	535							568,454
908	Customer Accounting	558,684	9,769							126,981
909	Consumer Information	125,154	1,826							3,943
910	Mis. Customer Information	3,295	392	256						22,270
912	Key Accounts Expenses	22,270								752,647
	<b>Total Customer Serv.</b>	<b>739,868</b>	<b>12,523</b>	<b>256</b>						<b>-</b>

SOUTH KENUCKY RECC  
CASE NO. 2011-00096

**TEST YEAR REVENUE REQUIREMENTS WITH ADJUSTMENTS**

46	920	Administrative Salaries	891,199	20,218					911,417
47	921	Office Supplies	327,337						327,337
48	923	Outside Services	418,853			(22,763)			396,090
49	924	Property Ins	-						-
50	925	Injuries & Damages	204,506						204,506
51	926	Employ Pensions & Benef	-						-
52	928	Regulatory Exp	7,796						7,796
53	929	Duplicate Charges	(27,076)						(27,076)
54	930	Misc General Exp	1,478,176	1,433	319	1,982	(464,990)		1,016,920
55	931	Rents	-						-
56	935	Maintenance of Gen. Plant	659,173	5,946					665,119
57		<b>Total Admin &amp; General</b>	<b>3,959,964</b>	<b>27,597</b>	<b>319</b>	<b>1,982</b>	<b>(487,753)</b>	<b>-</b>	<b>3,502,109</b>
58									-
59	403.6	Deprec. Distribution Plant	5,068,055		3,551,492				8,619,547
60	403.7	Deprec. General Plant	550,879		-				550,879
61		<b>Total Depreciation</b>	<b>5,618,934</b>		<b>3,551,492</b>				<b>9,170,426</b>
62									-
63	408.11	PSC Assessment & Sales Taxes	112,331						112,331
64	408.5	Miscellaneous Amortization	4,684						4,684
65	425-426	Contributions	60,790				(60,790)		0
66		<b>Total Miscellaneous</b>	<b>177,805</b>				<b>(60,790)</b>	<b>-</b>	<b>117,015</b>
67									-
68	427.1	Interest - RUS Constuc	5,270,836			207,638			5,478,474
69	427.24	City of Monticello	196,808						196,808
70	427.21	Interest - CFC	619,431						619,431
71		<b>Total Interest on LTD</b>	<b>6,087,075</b>			<b>207,638</b>			<b>6,294,713</b>
72									-
73	431	Other Interest Expense	-						-
74	431.1	Interest on Consumer Deposits	59,074						59,074
75									-
76		<b>Total ST Interest</b>	<b>59,074</b>						<b>59,074</b>
77									-
78		<b>Total Costs</b>	<b>120,301,584</b>	<b>162,683</b>	<b>3,559,178</b>	<b>255,688</b>	<b>(548,543)</b>	<b>7,590,233</b>	<b>131,320,823</b>
79		<b>Margin Requirements</b>	<b>8,722,779</b>			<b>297,545</b>			<b>9,020,324</b>
80		<b>Total Revenue Require.</b>	<b>129,024,363</b>	<b>162,683</b>	<b>3,559,178</b>	<b>553,233</b>	<b>(548,543)</b>	<b>7,590,233</b>	<b>140,341,148</b>
81									-
82		<b>Less: Misc Income</b>							
83	450	Forfeited Discounts	1,111,222						1,111,222
84	451	Misc Service Revenue	211,101						211,101
85	452	Return Check Charge	-						-
86	454	Rent from Electric Prop.	1,879,391						1,879,391
86	456	Other Electric Revenue	16,384			56,365			72,749
87		<b>Total Misc Income</b>	<b>3,218,098</b>			<b>56,365</b>			<b>3,274,463</b>
88									-
89		<b>Less: Other Income</b>							
90	415	Net Revenue from Merchandising	133,984						133,984
90	416	Cost of Merchandising	(174,082)						(174,082)
90	417	Revenue from Non-utility Operations	1,649						1,649
90	418	Revenue from Non-operating rentals	10,171						10,171
91	419	Interest Income	100,164						100,164
92	421	Misc. Non-operating Income	121,446						121,446
93	424	Other Capital Credits	5,179,982				(4,918,417)		261,565
94		<b>Total Other Income</b>	<b>5,373,312</b>				<b>(4,918,417)</b>		<b>454,895</b>
95									-
96		<b>Revenue Requirements</b>							
97		from Rates	120,432,952	162,683	3,559,178	496,868	4,369,874	7,590,233	136,611,789
98									-
99		TIER	2.43						

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**ALLOCATION OF TEST YEAR ADJUSTMENTS TO VARIOUS ACCOUNTS**

				Wages & Salaries	Payroll Tax	FAS 106	Retirement	Health Insurance	
		<u>Amount</u>	<u>Percent</u>	<u>Adj.</u>	<u>Adj.</u>	<u>Adj.</u>	<u>Adj.</u>	<u>Adj.</u>	<u>Total</u>
580.00	Supervision, operations	38,381	0.70%	(408)	(6)	306	588	657	1,137
583.00	Overhead line	149,436	2.72%	(1,588)	(22)	1,192	2,289	2,556	4,427
586.00	Meter	583,836	10.63%	(6,203)	(88)	4,655	8,942	9,987	17,294
587.00	Installations	175,726	3.20%	(1,867)	(26)	1,401	2,691	3,006	5,205
588.00	Miscellaneous distribution	254,922	4.64%	(2,708)	(38)	2,033	3,904	4,361	7,551
590.00	Supervision, maintenance	48,312	0.88%	(513)	(7)	385	740	826	1,431
593.00	Maintenance	1,522,516	27.72%	(16,175)	(228)	12,140	23,318	26,045	45,100
594.00	Underground	5,213	0.09%	(55)	(1)	42	80	89	154
595.00	Transformers	74	0.00%	(1)	(0)	1	1	1	2
596.00	Street lights	14,410	0.26%	(153)	(2)	115	221	247	427
597.00	Meters	264	0.00%	(3)	(0)	2	4	5	8
598.00	Miscellaneous maintenance	130,052	2.37%	(1,382)	(20)	1,037	1,992	2,225	3,852
901.00	Supervision	17,858	0.33%	(190)	(3)	142	274	305	529
902.00	Meter reading	17,976	0.33%	(191)	(3)	143	275	308	532
903.00	Consumer records	1,178,594	21.46%	(12,521)	(177)	9,398	18,051	20,162	34,912
907.00	Supervision, Customer serv	18,063	0.33%	(192)	(3)	144	277	309	535
908.00	Consumer accounting	329,793	6.01%	(3,504)	(49)	2,630	5,051	5,642	9,769
909.00	Consumer information	61,649	1.12%	(655)	(9)	492	944	1,055	1,826
910.00	Misc customer information	13,239	0.24%	(141)	(2)	106	203	226	392
920.00	Administrative	682,548	12.43%	(7,251)	(102)	5,442	10,454	11,676	20,218
930.00	Miscellaneous	48,384	0.88%	(514)	(7)	386	741	828	1,433
935.00	Maintenance general plant	200,719	3.65%	(2,132)	(30)	1,600	3,074	3,434	5,946
	<b>Total</b>	<b>5,491,965</b>	<b>100%</b>	<b>(58,346)</b>	<b>(824)</b>	<b>43,791</b>	<b>84,113</b>	<b>93,949</b>	<b>162,683</b>

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**FUNCTIONALIZATION SUMMARY**

	Purchased				
Expense	<u>Power</u>	<u>Stations</u>	<u>Lines</u>	<u>Transformers</u>	<u>Services</u>
Purchased Power	96,762,966				
Distribution Operations		12,003	1,509,528	-	221,698
Distribution Maintenance		27,603	6,428,763	10,379	-
Consumer Accounts					
Customer Service					
Administrative & General		10,234	1,839,193	172,103	107,588
Depreciation		41,253	5,232,889	1,484,269	950,842
Miscellaneous		518	66,533	18,347	11,750
Interest on Long Term Debt		27,872	3,579,087	986,979	632,057
Short Term Interest		262	33,589	9,262	5,932
Total Costs	96,762,966	119,745	18,689,582	2,681,339	1,929,866
Margin Requirements	-	39,940	5,128,832	1,414,340	905,737
Revenue Requirements	96,762,966	159,686	23,818,414	4,095,680	2,835,603
		25.01%			

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**FUNCTIONALIZATION SUMMARY**

		Consumer			
		Services &	Outdoor	Street	
Expense	<u>Meters</u>	<u>Accounting</u>	<u>Lighting</u>	<u>Lighting</u>	<u>Total</u>
Purchased Power					96,762,966
Distribution Operations	1,449,778	-	433,006	-	3,626,013
Distribution Maintenance	19,062	-	362,626	31,724	6,848,433
Consumer Accounts		4,155,703			4,155,703
Customer Service		752,647			752,647
Administrative & General	339,526	923,388	102,017	8,060	3,494,049
Depreciation	957,026	175,413	297,655	31,079	9,139,347
Miscellaneous	12,173	3,523	3,781	391	116,624
Interest on Long Term Debt	654,822	189,497	203,374	21,026	6,273,688
Short Term Interest	6,145	1,778	1,909	197	58,876
<b>Total Costs</b>	<b>3,438,531</b>	<b>6,201,948</b>	<b>1,404,367</b>	<b>92,477</b>	<b>131,228,346</b>
Margin Requirements	938,360	271,549	291,436	30,130	8,990,195
Revenue Requirements	4,376,892	6,473,497	1,695,803	122,607	140,341,148
					131,228,346

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FUNCTIONALIZATION OF TEST YEAR EXPENSES

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Acct No.	Description	Expenses		FUNCTIONALIZATION										Alloc. Basis		
		Adjusted Test Year	Purchased Power	Stations	Lines	Trans-formers	Services	Meters	Consumer Services & Accounting	Security Lighting	Street Lighting	Street Lighting	Total			
	Purchased Power															
555	Demand Charges	18,718,776	18,718,776											18,718,776		
0	ering Point & Substations Char	2,129,001	2,129,001											2,129,001		
0	Energy Charges	75,910,446	75,910,446											75,910,446		
0	Renewable Resource Energy	4,743	4,743											4,743		
0	Total Purchased Power	96,762,966	96,762,966											96,762,966		DA
0		-												-		
580	Operations Supv & Eng	63,721		211	26,527	-	3,896	25,477	-	7,609	-			63,721		DA
581	Load Dispatching	-												-		DA
582	Station Expense	9,428		9,428										9,428		DA
583	Overhead Line Exp.	1,284,932			1,120,386		164,546							1,284,932		DA
584	Underground Line Exp	74,907			65,314		9,592							74,907		DA
585	Street Lights	-												-		DA
586	Meter Expense	1,138,768						1,138,768						1,138,768		DA
587	Consumer Installations	340,117								340,117				340,117		2
588	Misc. Distribution Exp	714,141		2,364	297,301		43,663	285,533		85,280				714,141		
589	Rents	-												-		
		3,626,013		12,003	1,509,528		221,698	1,449,778		433,006				3,626,013		
590	Maint Supv & Eng	66,617		267	62,246	100		185		3,511		307		66,617		3
591	Maint of Station Equip	27,258		27,258										27,258		DA
592	Maint. Overhead Lines	6,338,227			6,338,227									6,338,227		DA
593	Maint of Underground Lines	10,200			10,200									10,200		
594	Maint Line Transformers	10,249				10,249								10,249		DA
595	Maint of Street Lights	31,327										31,327		31,327		DA
596	Maintenance of Meters	18,824						18,824						18,824		DA
597	Maintenance of Security Lights	358,094								358,094				358,094		
597	Maint Misc Distrib Plant	19,361		78	18,090	29		54		1,020		89		19,361		3
598	Total Dist. Maint.	6,880,156		27,603	6,428,763	10,379		19,062		362,626		31,724		6,880,156		
	Supervision	30,835								30,835				30,835		
901	Meter Reading Expense	581,440								581,440				581,440		DA
902	Cons Recds & Collections	2,915,611								2,915,611				2,915,611		DA
903	Uncollectible Accounts	627,817								627,817				627,817		DA
904	Total Consumer Accts	4,155,703								4,155,703				4,155,703		DA
0		-												-		
0	Customer Information	30,999								30,999				30,999		
907	Customer Accounting	568,454								568,454				568,454		DA
908	Consumer Information	126,981								126,981				126,981		DA
909	Mis. Customer Information	3,943								3,943				3,943		
910	Key Accounts Expenses	22,270								22,270				22,270		
912	Total Customer Serv.	752,647								752,647				752,647		DA

**SOUTH KENTUCKY RECC  
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FUNCTIONALIZATION OF TEST YEAR EXPENSES**

		FUNCTIONALIZATION												
Acct No.	Description	Expenses		Stations	Lines	Trans-formers	Services	Meters	Consumer Services & Accounting	Security Lighting	Street Lighting	Street Lighting	Total	Alloc. Basis
		Adjusted Test Year	Purchased Power											
0		-											911,417	7
920	Administrative Salaries	911,417		2,342	469,369	21,787	13,108	86,848	290,217	25,870	1,876		327,337	7
921	Office Supplies	327,337		841	168,575	7,825	4,708	31,192	104,232	9,291	674		396,090	7
923	Outside Services	396,090		1,018	203,982	9,468	5,697	37,743	126,124	11,243	815		-	7
924	Property Ins	-									421		204,506	7
925	Injuries & Damages	204,506		525	105,318	4,889	2,941	19,487	65,120	5,805	-		-	7
926	Employ Pensions & Benef	-									16		7,796	7
928	Regulatory Exp	7,796		20	4,015	186	112	743	2,482	221	(56)		(27,076)	7
929	Duplicate Charges	(27,076)		(70)	(13,944)	(647)	(389)	(2,580)	(8,622)	(769)	2,093		1,016,920	7
930	Misc General Exp	1,016,920		2,613	523,701	24,309	14,626	96,902	323,811	28,865	-		-	7
931	Rents	-									2,222		665,119	4
935	Maintenance of Gen. Plant	665,119		2,945	378,178	104,287	66,785	69,191	20,023	21,489	8,060		3,502,109	4 Gen Pit
	Total Admin & General	3,502,109		10,234	1,839,193	172,103	107,588	339,526	923,388	102,017				
0		-											8,619,547	6
0	Deprec. Distribution Plant	8,619,547		39,838	4,949,193	1,471,100	942,920	904,533	-	282,018	29,945		550,879	6
403.6	Deprec. General Plant	550,879		1,415	283,696	13,168	7,923	52,493	175,413	15,637	1,134		9,170,426	
403.7	Total Depreciation	9,170,426		41,253	5,232,889	1,484,269	950,842	957,026	175,413	297,655	31,079			
0		-												
0	PSC Assessment & Sales Tax	112,331												
408.1	Miscellaneous Amortization	4,684												
408.5	Contributions	0												
425-42	Total Miscellaneous	117,015		518	66,533	18,347	11,750	12,173	3,523	3,781	391		117,015	Tot Pit
0		-												
0	Interest - RUS Constuc	5,478,474												
427.1	City of Monticello	196,808												
427.2	Interest - CFC	619,431												
427.2	Total Interest on LTD	6,294,713		27,872	3,579,087	986,979	632,057	654,822	189,497	203,374	21,026		6,294,713	5
0		-											(0)	
0	#REF!	-												
#REF!	Other Interest Expense	59,074												
431	Total ST Interest	59,074		262	33,589	9,262	5,932	6,145	1,778	1,909	197		59,074	Rate Base
		-												
	Total Costs	131,320,823	96,762,966	119,745	18,689,582	2,681,339	1,929,866	3,438,531	6,201,948	1,404,367	92,477		131,320,823	
	Margin Requirements	9,020,324	-	39,940	5,128,832	1,414,340	905,737	938,360	271,549	291,436	30,130		9,020,324	
	Total Revenue Require.	140,341,148	96,762,966	159,686	23,818,414	4,095,680	2,835,603	4,376,892	6,473,497	1,695,803	122,607		140,341,148	
													140,218,541	

**SOUTH KENLUCKY RECC**  
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**FUNCTIONALIZATION OF TEST YEAR EXPENSES**

**FOOTNOTES**

1 Line Expenses are Allocated between Lines and Services Based on Plant Investment.

	\$\$\$	%
	139,376,132	87.19%
Poles and Conductor Services	20,469,544	12.81%
<b>Total</b>	<b>159,845,676</b>	<b>100.00%</b>

2 Allocation of Dist. Oper. Supervision & Miscellaneous Expenses

	Actual	%	Superv	Miscell. Exp.	Rents
Load Dispatching	9,428	0.33%	211	2,364	-
Stations	1,185,700	41.63%	26,527	297,301	-
Lines	-	0.00%	-	-	-
Transformers	174,138	6.11%	3,896	43,663	-
Services	1,138,768	39.98%	25,477	285,533	-
Meters	340,117	11.94%	7,609	85,280	-
Consumer Installation	-	0.00%	-	-	-
Street Lighting	2,848,152	100%	63,721	714,141	-
			<u>63,721</u>	<u>714,141</u>	<u>-</u>

3 Allocation of Dist. Maint. Supervision & Miscellaneous Expenses

	Actual	%	Superv	Misc. Exp.
Stations	27,258	0.40%	267	78
Lines	6,348,426	93.44%	62,246	18,090
Transformers	10,249	0.15%	100	29
Services	-	0.00%	-	-
Meters	18,824	0.28%	185	54
Security Lighting	358,094	5.27%	3,511	1,020
Street Lighting	31,327	0.46%	307	89
	<u>6,794,179</u>	<u>100%</u>	<u>66,617</u>	<u>19,361</u>

4 General Plant Allocation Comes From the Rate Base Schedule Line General Plant Percent

5 Rate Base Allocation Comes from the Rate Base Schedule Line Rate Base Percent.

6 Depreciation Expense Allocation Comes from the Net Plant Percent in Rate Base

	Total	Lines	Services	Outdoor Lighting	Lines	Services	Outdoor Lighting
Rate Base Data					100.0%		0.0%
Poles, Towers and Fixtures	51,967,266	51,967,266		-	100.0%		0.0%
Overhead Conductor	5,746,724	5,746,724		-		100.0%	0.0%
Services	20,469,544		20,469,544	-	73.8%	26.2%	0.0%
	<u>78,183,534</u>	<u>57,713,990</u>	<u>20,469,544</u>	<u>-</u>			



**SOUTH KENTUCKY RECC  
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FUNCTIONALIZATION OF TEST YEAR EXPENSES**

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**FOOTNOTES**

Total Customer Serv.										
7 Admin & General Expense Allocation except General Plant			Trans-			Consumer	Security	Street	Total	
Acct.	Description	Stations	Lines	formers	Services	Meters	Services & Accounting	Lighting	Lighting	
580	Operations Supv & Eng	211	26,527	-	3,896	25,477	-	7,609	-	63,721
581	Load Dispatching	-	-	-	-	-	-	-	-	9,428
582	Station Expense	9,428	-	-	-	-	-	-	-	1,284,932
583	Overhead Line Exp.	-	1,120,386	-	164,546	-	-	-	-	74,907
584	Underground Line Exp	-	65,314	-	9,592	-	-	-	-	-
585	Street Lights	-	-	-	-	1,138,768	-	-	-	1,138,768
586	Meter Expense	-	-	-	-	-	-	340,117	-	340,117
587	Consumer Installations	-	-	-	43,663	285,533	-	85,280	-	714,141
588	Misc. Distribution Exp	2,364	297,301	-	43,663	285,533	-	85,280	-	714,141
589	Rents	12,003	1,509,528	-	221,698	1,449,778	-	433,006	-	3,626,013
590	Maint Supv & Eng	267	62,246	100	-	185	-	3,511	307	66,617
591	Maint of Station Equip	27,258	-	-	-	-	-	-	-	27,258
592	Maint. Overhead Lines	-	6,338,227	-	-	-	-	-	-	6,338,227
593	Maint of Underground Lines	-	10,200	-	-	-	-	-	-	10,200
594	Maint Line Transformers	-	-	10,249	-	-	-	-	31,327	10,249
595	Maint of Street Lights	-	-	-	-	18,824	-	-	-	18,824
596	Maintenance of Meters	-	-	-	-	18,824	-	-	-	18,824
597	Maintenance of Security Lights	0	0	358,094	0	0	0	0	0	358,094
597	Maint Misc Distrib Plant	78	18,090	29	-	54	-	1,020	89	19,361
598	Total Dist. Maint.	27,603	6,428,763	368,473	-	19,062	-	4,532	31,724	6,880,156
598	Supervision	-	-	-	-	-	30,835	-	-	30,835
901	Meter Reading Expense	-	-	-	-	-	581,440	-	-	581,440
902	Cons Recds & Collections	-	-	-	-	-	2,915,611	-	-	2,915,611
903	Uncollectible Accounts	-	-	-	-	-	627,817	-	-	627,817
904	Total Consum Accts	-	-	-	-	-	4,155,703	-	-	4,155,703
907	Customer Information	-	-	-	-	-	30,999	-	-	30,999
907	Customer Accounting	-	-	-	-	-	568,454	-	-	568,454
908	Consumer Information	-	-	-	-	-	126,981	-	-	126,981
909	Mis. Customer Information	-	-	-	-	-	3,943	-	-	3,943
910	Expense from Contracting	-	-	-	-	-	22,270	-	-	22,270
914	Total Customer Serv.	-	-	-	-	-	752,647	-	-	752,647
	Total all Expenses	39,606	7,938,291	368,473	221,698	1,468,840	4,908,349	437,538	31,724	15,414,519
	Functions as % of Total	0.26%	51.50%	2.39%	1.44%	9.53%	31.84%	2.84%	0.21%	100.00%





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**CLASSIFICATION OF EXPENSES**

<u>Expense</u>	<u>2 Lines</u>	<u>Consumer Related Costs</u>	<u>Demand Related Costs</u>	<u>Total</u>
Purchased Power	-	-	-	-
Distribution Operations	1,509,528	526,433	983,095	1,509,528
Distribution Maintenance	6,428,763	2,241,969	4,186,794	6,428,763
Consumer Accounts	-	-	-	-
Customer Service	-	-	-	-
Administrative & General	1,839,193	641,401	1,197,792	1,839,193
Depreciation	5,232,889	1,824,920	3,407,969	5,232,889
Miscellaneous	66,533	23,203	43,330	66,533
Interest on Long Term Debt	3,579,087	1,248,172	2,330,915	3,579,087
Short Term Interest	33,589	11,714	21,875	33,589
<b>Total Costs</b>	<b>18,689,582</b>	<b>6,517,812</b>	<b>12,171,770</b>	<b>18,689,582</b>
Margin Requirements	5,128,832	1,788,631	3,340,201	5,128,832
Revenue Requirements	23,818,414	8,306,443	15,511,971	23,818,414
<u>Expense</u>	<u>3 Transformers</u>	<u>Consumer Related Costs</u>	<u>Demand Related Costs</u>	<u>Total</u>
Purchased Power	-	-	-	-
Distribution Operations	-	-	-	-
Distribution Maintenance	10,379	3,111	7,268	10,379
Consumer Accounts	-	-	-	-
Customer Service	-	-	-	-
Administrative & General	172,103	51,583	120,521	172,103
Depreciation	1,484,269	444,863	1,039,405	1,484,269
Miscellaneous	18,347	5,499	12,848	18,347
Interest on Long Term Debt	986,979	295,816	691,162	986,979
Short Term Interest	9,262	2,776	6,486	9,262
<b>Total Costs</b>	<b>2,681,339</b>	<b>803,648</b>	<b>1,877,691</b>	<b>2,681,339</b>
Margin Requirements	1,414,340	423,905	990,436	1,414,340
Revenue Requirements	4,095,680	1,227,553	2,868,127	4,095,680
		<u>Energy Related Costs</u>	<u>Demand Related Costs</u>	
Purchased Power	96,762,966	75,915,189	20,847,777	96,762,966

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**CLASSIFICATION OF EXPENSES**

Expense	Consumer Related Costs			
	<u>Services</u>	<u>Meters</u>	<u>Consumer Services &amp; Accounting</u>	<u>Total</u>
Purchased Power	-	-	-	-
Distribution Operations	221,698	1,449,778	-	1,671,476
Distribution Maintenance	-	19,062	-	19,062
Consumer Accounts	-	-	4,155,703	4,155,703
Customer Service	-	-	752,647	752,647
Administrative & General	107,588	339,526	923,388	1,370,501
Depreciation	950,842	957,026	175,413	2,083,281
Miscellaneous	11,750	12,173	3,523	27,445
Interest on Long Term Debt	632,057	654,822	189,497	1,476,376
Short Term Interest	5,932	6,145	1,778	13,855
<b>Total Costs</b>	<b>1,929,866</b>	<b>3,438,531</b>	<b>6,201,948</b>	<b>#####</b>
Margin Requirements	905,737	938,360	271,549	2,115,647
Revenue Requirements	2,835,603	4,376,892	6,473,497	<b>#####</b>
		6		
	<u>Stations</u>	<u>Lighting</u>	<u>Lighting</u>	
Expense				
Purchased Power		-		
Distribution Operations	12,003	433,006	-	
Distribution Maintenance	27,603	362,626	31,724	
Consumer Accounts	-	-	-	
Customer Service	-	-	-	
Administrative & General	10,234	102,017	8,060	
Depreciation	41,253	297,655	31,079	
Miscellaneous	518	3,781	391	
Interest on Long Term Debt	27,872	203,374	21,026	
Short Term Interest	262	1,909	197	
<b>Total Costs</b>	<b>119,745</b>	<b>1,404,367</b>	<b>92,477</b>	
Margin Requirements	39,940	291,436	30,130	
Revenue Requirements	159,686	1,695,803	122,607	

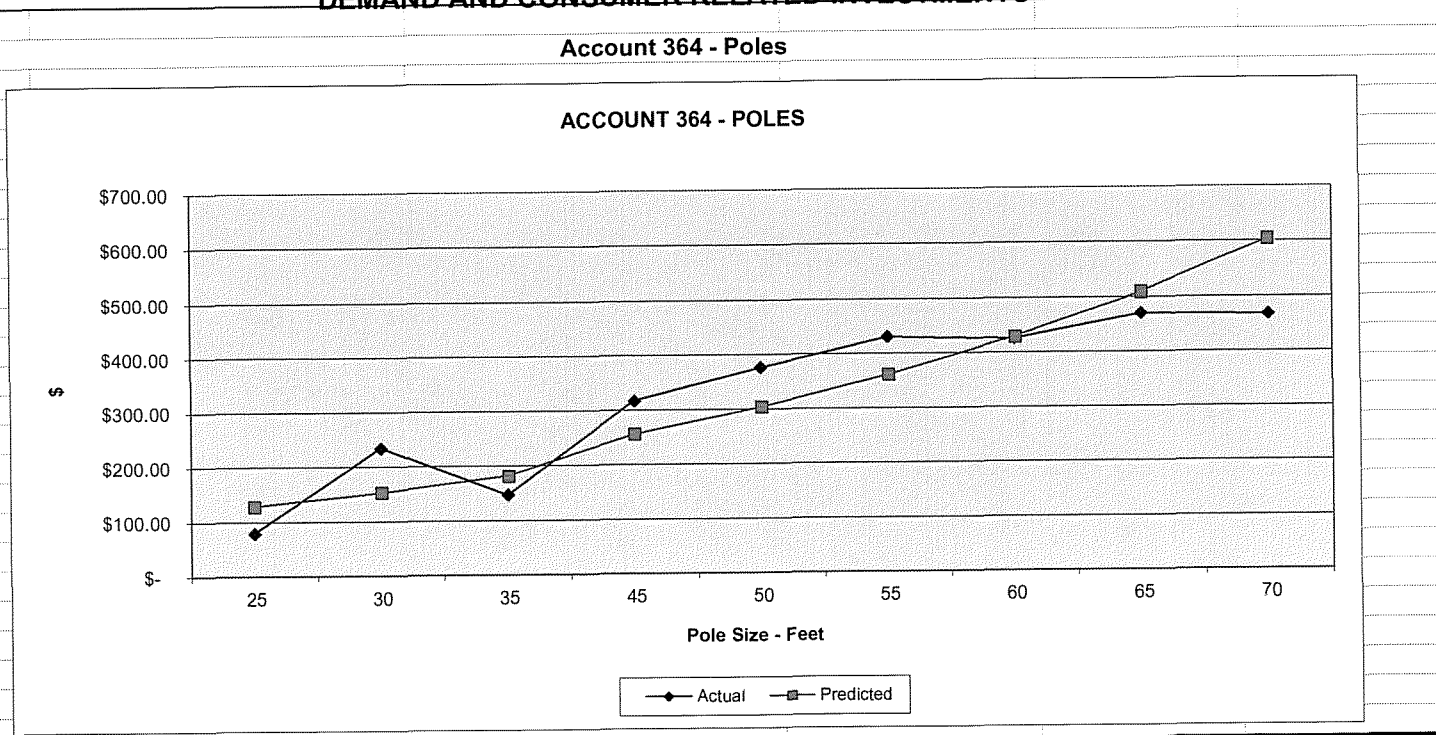
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**DEMAND AND CONSUMER RELATED INVESTMENTS**

ACCOUNT 364 - POLES				
1. Actual Data				
Poles	Size	Investment	Number of Units	Unit Cost
	25	1,309,882.57	16,462	\$ 79.57
25' Pole	30	7,643,715.74	32,638	\$ 234.20
30' Pole	35	4,505,836.07	30,748	\$ 146.54
35' Pole	40	15,702,884.91	48,820	\$ 321.65
40' Pole	45	5,204,377.94	16,411	\$ 317.13
45' Pole	50	675,342.25	1,794	\$ 376.44
50' Pole	55	110,024.99	256	\$ 429.79
55' Pole	60	23,802.59	56	\$ 425.05
60' Pole	65	12,690	27	\$ 470.00
65' Pole	70	1,403	3	\$ 467.52
70' Pole		-		
<b>Subtotal</b>		35,189,960	147,215	
All other items		0		
<b>Total Investment in Poles</b>		35,189,960		
2. Determination of Demand and Consumer Related Investment				
		Formula	Slope	Y intercept
Exponential Curve		$y=b*m^x$	1.035	54.355
Use y-intercept				54.3548
Number of poles				147,215
Consumer Related Investment				8,001,843
Total Investment in poles				35,189,960
<b>Percent Customer Related</b>				<b>22.74%</b>
<b>Percent Demand Related</b>				<b>77.26%</b>

**DEMAND AND CONSUMER RELATED INVESTMENTS**



Data for Graph		Relevant Data		
Used Exponential Curve		Size of Pole	Average Cost Per Unit	Predicted Cost
since regression analysis		0	-	\$ (561.32)
provide a y intercept with a		25	\$ 79.57	128.46
negative value		30	\$ 234.20	152.58
		35	\$ 146.54	181.22
		45	\$ 317.13	255.63
		50	\$ 376.44	303.62
		55	\$ 429.79	360.61
EXPONENTIAL CURVE DATA		60	\$ 425.05	428.30
Formula	$y=b*m^x$	65	\$ 470.00	508.69
	SLOPE - b	70	\$ 467.52	604.17
	1.035003371			
	Zero Intercept - m			
	54.35480696			
REGRESSION LINE DATA	SLOPE - b = \$30.34	ZERO INTERCEPT - Y = \$561.32		

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**DEMAND AND CONSUMER RELATED INVESTMENTS**

<b>ACCOUNT 365 - CONDUCTOR</b>					
1. Actual Data					
Conductor	Investment	Number of Units	Unit Cost	Amps	
1/0 ACSR	2,577,747	3,222,107	\$ 0.8000	230.000	
3/0 ACSR	1,947,925	3,177,697	\$ 0.6130	324.00	
4/0 ACSR	143,976	342,367	\$ 0.4205	255.00	
2 ACSR	8,243,540	11,397,938	\$ 0.7232	184.000	
336.4 MCM	3,003,833	2,747,051	\$ 1.0935	510.000	
350 MCM	15,136	4,675	\$ 3.2377		
500 MCM	951	825	\$ 1.1524		
750 CM	3,333	450	\$ 7.4060		
OH SOACER CABKE #2 ACSR	6,674	7,482	\$ 0.8920		
OH SPACER CABLE 336.4 MCM	42,321	12307	\$ 3.4388		
OH CABLE, MESSENGER	32,498	7,749	\$ 4.1939		
OH SPACER CABLE 556	521,059	53,068	\$ 9.8187		
<b>SUBTOTAL</b>	<b>16,538,992</b>	<b>20,973,716</b>			
All other OH Conductor Invest.	-				
<b>TOTAL</b>	<b>16,538,992</b>				



**DEMAND AND CONSUMER RELATED INVESTMENTS**

**2. Demand and Consumer Investment Percents**

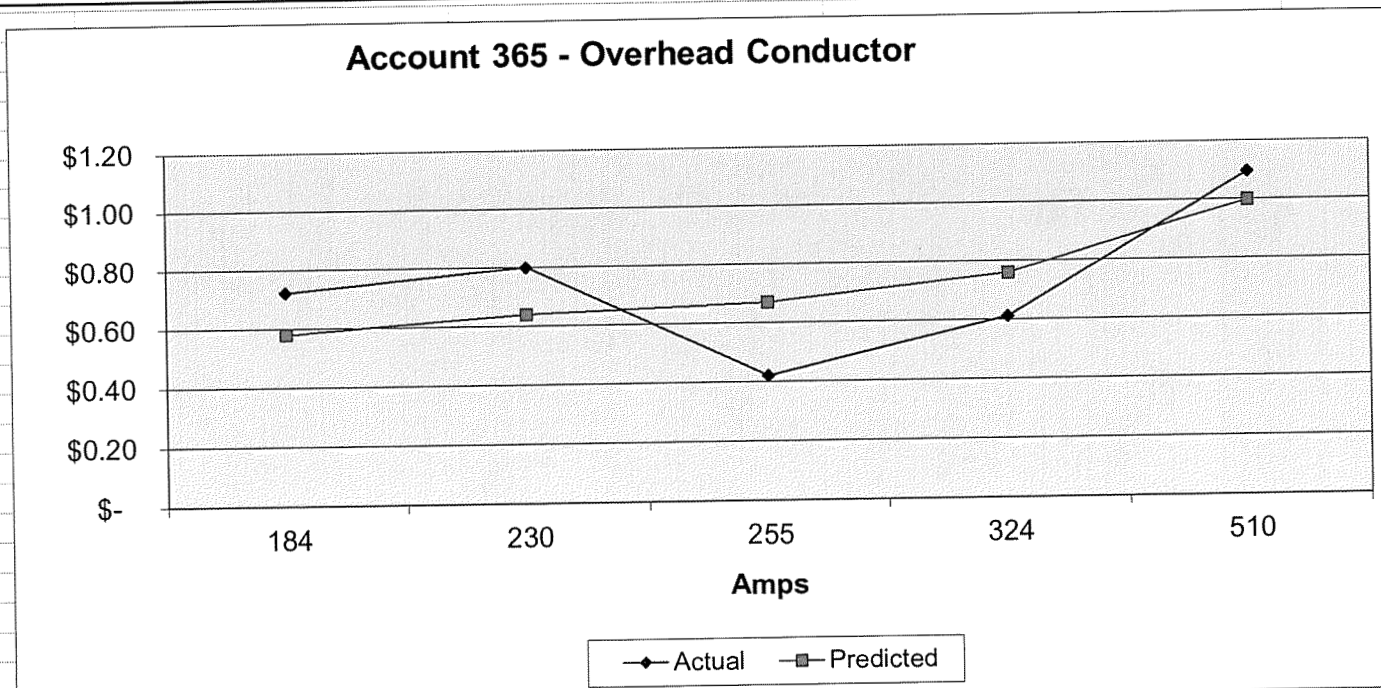
Use Regression Line

Formula  $y=a+bx$   
Intercept 0.34501407  
X Variable 1 0.001280906

Use zero intercept	0.34501
Amount of Conduit	20,973,716
Consumer Related Investment	7,236,227
Total Investment in conductor	16,538,992
<b>Percent Customer Related</b>	<b>43.75%</b>
<b>Percent Demand Related</b>	<b>56.25%</b>

**CONDUCTOR DATA FOR GRAPH PURPOSES**

**Account 365 - Overhead Conductor**



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**DEMAND AND CONSUMER RELATED INVESTMENTS**

<b>Data for Graph</b>					
Conuctor		Per Unit Cost	Wire Size		Predict Valeu
2 ACSR	\$	0.72	184	\$	0.5807
1/0 ACSR	\$	0.80	230	\$	0.6396
4/0 ACSR	\$	0.42	255	\$	0.6716
3/0 ACSR	\$	0.61	324	\$	0.7600
336.4 MCM	\$	1.09	510	\$	0.9983
#REF!		#REF!		#REF!	

<b>Breakdown of Lines into Demand Related and Consumer Related Components</b>					
Acct No.	Total Investment	Consumer-Related		Demand-Related	
		Percent	Amount	Percent	Amount
364.00	51,381,498	43.75%	22,480,703.62	56.25%	28,900,794
365.00	37,592,766	22.74%	8,548,216.97	77.26%	29,044,549
	88,974,264		31,028,920.59		57,945,343
%	100.00%		34.87%		65.13%

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**DEMAND AND CONSUMER RELATED INVESTMENTS**

ACCOUNT 368 - TRANSFORMERS				
Type of Transformer	Size In KVA	Number of Transformers	Total Cost	Per Unit Cost
1 KVA CONV	1	25	10,235	409.40
1.5 KVA	1.5	130	9,737.58	74.90
3 KVA CSP	3	370	36,407	98.40
3 KVA CONV	3	61	4,170	68.37
5 KVA CSP	5	983	139,994	142.41
5 KVA CONV	5	-	-	-
7.5 KVA CSP	7.5	47	7,813	166.23
10 KVA CSP	10	14,269	3,595,420	251.97
10 KVA SP	10	61	25,887	424.38
15 KVA CONV	15	16,435	6,991,000	425.37
KVA PADMOUNT	15	4,410	667,508	151.36
15 KVA SINGLE PH CONV	15	-	-	-
25 KVA	25	13,216	6,903,723.63	522.38
25 KVA	25	140	139,033.00	993.09
37.5 KVA	37.5	512	291,609.70	569.55
25 KVA PADMOUNT	25	379	451,040.18	1,190.08
50 KVA	50	1,728	1,404,792.94	812.96
50 KVA	50	31	45,307.00	1,461.52
50 KVA PADMOUNT	50	721	1,056,049.21	1,464.70
75 KVA	75	323	362,104.01	1,121.07
75 KVA PADMOUNT	75	53	101,846.35	1,921.63
100 KVA	100	289	413,123.67	1,429.49
100 KVA PADMOUNT	100	2	9,254.00	4,627.00
150 KVA PADMOUNT	1550	24	120,571.00	5,023.79
167 KVA PADMOUNT	167	169	316,773.39	1,874.40
225 KVA 3 PH PM	225	12	52,941.50	4,411.79
250 KVA	250	42	128,120.08	3,050.48
300 KVA PADMOUNT	300	26	188,395.64	7,245.99
333 KVA MEPB	333	7	30,610.89	4,372.98
333 KVA AUTO	333	47	142,229.75	3,026.16
500 KVA MEPB	500	14	60,997.23	4,356.95
500 KVA PADMOUNT	500	24	198,603.28	8,275.14
750 KVA 3 PH	750	7	96,906	13,843.71
1000 KVA 3 PH PADMOUNT	1000	8	92,164.00	11,520.50
1000 KVA AUTO	1000	49	302,577.60	6,175.05

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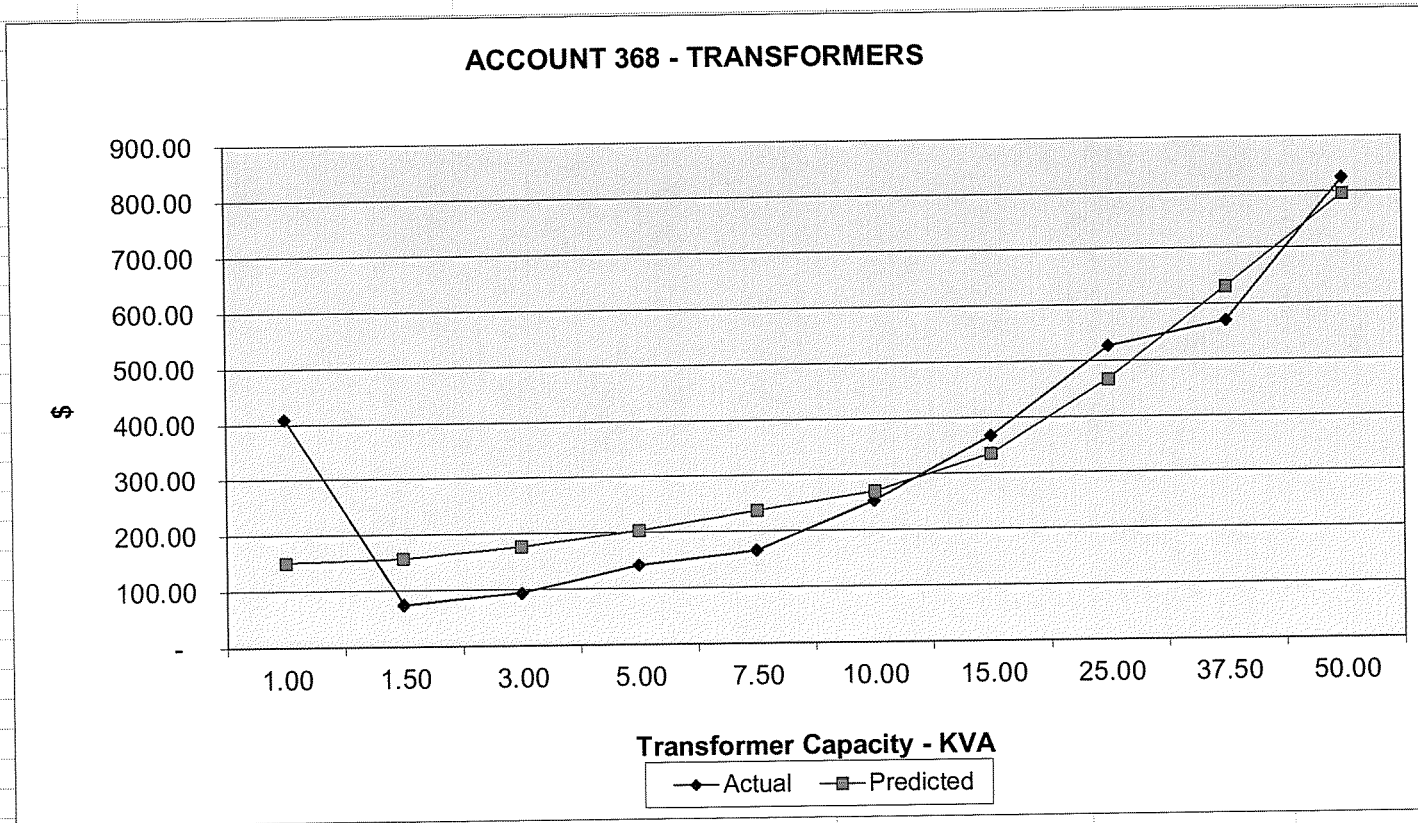
**DEMAND AND CONSUMER RELATED INVESTMENTS**

ACCONT 368 - TRANSFORMERS CONTINUED				
Type of Transformer	Size In KVA	Number of Transformers	Total Cost	Per Unit Cost
1500 KVA 3 PH PADMOUNT	1500	39	479,576.92	12,296.84
2000 KVA 3 PH PADMOUNT	2000	-	-	-
2500 KVA 3 PH PADMOUNT	2500	16	401,986.45	25,124.15
<b>Total</b>		<b>54,669</b>	<b>25,278,508</b>	
<b>2. Demand and Consumer Investment Percents</b>				
Regression Equation				138.5876403
Intercept	78.81568472			13.12937221
X Variable	14.94338264			
Use Intercept				138.59
Number of Transformers				54,669
Consumer Related Investment				7,576,448
Total Investment in transformers				25,278,507.95
<b>Percent Customer Related</b>				<b>29.97%</b>
<b>Percent Demand Related</b>				<b>70.03%</b>

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**ACCOUNT 368 - TRANSFORMERS  
DEMAND AND CONSUMER RELATED INVESTMENTS**

Data for Graph			
Transformer Size	Actual Cost Per Unit	Predicted Cost	
1.00	409.40	151.72	
1.50	74.90	158.28	
3.00	94.15	177.98	
5.00	142.41	204.23	
7.50	166.23	237.06	
10.00	252.71	269.88	
15.00	367.40	335.53	
25.00	526.35	466.82	
37.50	569.55	630.94	
50.00	824.39	795.06	



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<b>ALLOCATION OF EXPENSES TO RATE CLASSES</b>								
Function	Classifi- cation	Amount	Green Power	Rate 1 Residential	Rate 2 Small Commercial	Rate 4 Large Power	Rate 5 Optional Power Serv	Rate 6 Residential ETS
Purchased Power	Demand	18,718,776		11,274,276	1,747,300	3,063,700	483,130	-
Purchased Power	Energy	75,915,189	4,743	49,512,879	4,239,955	11,923,054	850,652	547,576
Metering & Substation Stations	Demand	2,129,001		1,321,843	204,861	359,201	56,644	-
Lines	Demand	159,686		95,064	18,354	27,223	4,890	-
Lines	Consumer	8,306,443		7,681,927	531,899	43,878	20,817	-
Lines	Demand	15,511,971		9,234,558	1,782,892	2,644,487	474,986	-
Transformers	Consumer	1,227,553		992,385	68,713	105,762	50,177	-
Transformers	Demand	2,868,127		2,172,444	267,694	252,572	50,800	-
Services	Consumer	2,835,603		2,337,559	237,315	157,954	74,938	9,983
Meters	Consumer	4,376,892		3,865,762	267,666	82,885	39,323	120,754
Consumer Services & Accounting	Consumer	6,473,497		5,717,122	395,855	97,966	30,986	44,762
Lighting	Lighting	1,818,410						
Revenue Requirements		140,341,148	4,743	94,205,819	9,762,504	18,758,682	2,137,343	723,075
				<b>SUMMARY</b>			<b>SUMMARY</b>	
				Rate 1	Rate 2	Rate 4	Rate 5	Rate 7
				Residential	Small Commercial	Small Commercial	Optional Power Serv	Sml Comm ETS
		Amount						
Consumer Related		23,219,988	-	20,594,754	1,501,448	488,445	216,241	175,499
Demand Related		94,454,972	-	22,776,342	3,816,240	5,987,982	1,013,806	-
Energy Related		#REF!	4,743	49,512,879	4,239,955	11,923,054	850,652	547,576
Lighting		1,818,410						
Revenue Requirements		#REF!	4,743	92,883,975	9,557,643	18,399,481	2,080,699	723,075

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**LOAD DATA USED IN THE ALLOCATION OF THE DEMAND RELATED AND ENERGY RELATED COSTS**

	Rate 1	Rate 2	Rate 4	Rate 5	Rate 6	Rate 7	Rate 8	Rate 17
	Residential	Small Commercial	Large Power	Optional Power Serv	Residential ETS	Sml Comm ETS	Street Lighting	All Electric Schools
Month								
October	45,766,332	5,239,410	4,578,411	55	835,110	194	52,635	809,100
November	52,922,614	4,808,693	5,324,017	145	839,348	759	88,263	696,680
December	69,266,710	5,153,197	5,926,502	621	841,320	3,689	88,263	725,880
January	118,603,011	7,383,687	5,449,446	744	842,690	5,816	88,263	874,660
February	99,339,094	99,339,094	6,093,172	4,315	844,407	7,552	54,911	979,420
March	91,262,258	91,262,258	6,441,413	1,533	844,274	8,595	123,818	863,220
April	57,797,634	57,797,634	5,584,225	1,026	845,342	3,684	88,200	819,920
May	43,913,705	43,913,705	5,477,664	46	849,099	819	88,422	606,560
June	52,408,324	52,408,324	5,840,799	0	850,520	(72)	93,391	887,980
July	70,818,853	70,818,853	5,734,146	0	853,990	-	88,622	700,240
August	71,816,014	71,816,014	5,755,063	0	853,647	-	88,622	741,800
September	63,699,264	63,699,264	5,892,905	0	856,597	-	88,759	973,140
	849,780,821	72,762,631	204,613,675	14,598,187	10,530,533	31,036	1,143,973	9,678,600
Percentage	71.79%	6.15%	17.28%	1.23%	0.89%	0.00%	0.10%	0.82%
	72.43%	6.20%	17.44%	1.24%	0.00%	0.00%	0.10%	0.82%

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**LOAD DATA USED IN THE ALLOCATION OF THE DEMAND RELATED AND ENERGY RELATED COSTS**

<b>MONTHLY CONTRIBUTIONS TO EKPC COINCIDENT PEAK DEMAND - KW</b>								
Month	Rate 1 Residential	Rate 2 Small Commercial	Rate 4 Large Power	Rate 5 Optional Power Serv	Rate 6 Residential ETS	Rate 7 Sml Comm ETS	Rate 8 Street Lighting	Rate 17 All Electric Schools
October	110,042	25,378	42,485	7,550	-	-	150	2,057
November	124,327	16,393	37,450	5,930	-	-	249	2,004
December	214,134	26,881	46,025	7,516	-	-	249	2,512
January	240,818	33,897	49,861	8,701	-	-	249	2,278
February	213,215	31,928	48,400	8,259	-	-	249	2,363
March	175,670	24,764	42,846	7,879	-	-	249	2,392
April	84,144	15,346	39,318	6,151	-	-	-	2,070
May	96,844	21,433	40,491	5,686	-	-	-	2,211
June	146,737	27,563	41,247	5,725	-	-	-	1,605
July	147,717	21,792	34,494	4,865	-	-	-	1,556
August	157,604	21,668	43,395	6,378	-	-	-	2,475
September	136,670	19,350	36,147	4,548	-	-	-	1,840
	1,847,922	286,393	502,159	79,188	-	0	1,395	25,363
Allocation %	66.72%	10.34%	18.13%	2.86%	0.00%	0.00%	0.05%	0.92%
	62.09%	9.62%	16.87%	2.66%	0.00%	0.00%	0.05%	0.85%



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**LOAD DATA USED IN THE ALLOCATION OF THE DEMAND RELATED AND ENERGY RELATED COSTS**

MONTHLY PEAK DEMANDS FOR EACH RATE CLASS								
Month	Rate 1 Residential	Rate 2 Small Commercial	Rate 4 Large Power	Rate 5 Optional Power Serv	Rate 6 Residential ETS	Rate 7 Sml Comm ETS	Rate 8 Street Lighting	Rate 17 All Electric Schools
October	123,609	25,378	43,741	7,745	6,364	14	150	2,556
November	145,891	29,687	41,215	7,456	7,910	14	249	2,481
December	214,134	26,881	46,025	8,404	9,002	14	249	3,242
January	241,188	39,329	49,861	9,490	9,331	21	249	3,613
February	213,215	32,476	48,400	9,072	9,352	21	249	3,424
March	175,775	25,797	48,981	8,780	9,261	21	249	2,991
April	95,559	23,765	43,201	7,412	7,308	7	249	2,510
May	117,687	31,361	47,077	8,439	4,053	-	163	2,678
June	147,403	36,205	49,216	8,617	1,498	-	163	2,567
July	182,203	43,184	45,898	7,888	924	-	348	1,993
August	161,076	34,722	51,168	9,332	980	-	348	2,922
September	149,065	30,941	48,448	8,529	2,492	-	249	2,089
	1,966,805	379,726	563,231	101,164	-	-	-	33,066
	64.60%	12.47%	18.50%	3.32%	0.00%	0.00%	0.00%	1.09%
	59.53%	11.49%	17.05%	3.06%	0.00%	0.00%	0.00%	1.00%

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**LOAD DATA USED IN THE ALLOCATION OF THE DEMAND RELATED AND ENERGY RELATED COSTS**

SUM OF MONTHLY CUSTOMER DEMANDS FOR EACH CLASS - KW								
Month	Rate 1 Residential	Rate 2 Small Commercial	Rate 4 Large Power	Rate 5 Optional Power Serv	Rate 6 Residential ETS	Rate 7 Sml Comm ETS	Rate 8 Street Lighting	Rate 17 All Electric Schools
October	501,207	69,897	56,341	11,529.00	6,384	14	150	2,973
November	518,169	59,278	54,749	11,118.00	7,910	14	249	2,910
December	592,610	56,086	58,911	11,871.00	9,002	14	249	3,763
January	590,435	60,290	62,457	13,114.00	9,331	21	249	4,117
February	569,684	57,128	60,944	12,432.00	9,352	21	249	3,865
March	549,650	57,083	60,435	12,156.00	9,261	21	249	3,377
April	513,116	64,134	56,878	11,420.00	7,308	7	249	2,962
May	482,640	63,757	61,244	12,229.00	4,053	-	163	3,163
June	492,675	71,482	62,973	12,664.00	1,498	-	163	3,150
July	462,619	68,707	58,430	11,433.00	924	-	348	2,423
August	477,590	69,393	64,262	12,634.00	980	-	348	3,360
September	443,292	65,967	62,464	12,233.00	2,492	-	249	2,503
	6,193,687	763,202	720,088	144,833	68,495	112	2,915	38,566
Allocation %	77.55%	9.56%	9.02%	1.81%	0.86%	0.00%	0.04%	0.48%
	6,193,687	763,202	720,088	144,833			2,915	38,566
Transformers	75.74%	9.33%	8.81%	1.77%	0.00%	0.00%	0.04%	0.47%

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**LOAD DATA USED IN THE ALLOCATION OF THE DEMAND RELATED AND ENERGY RELATED COSTS**

ENERGY KWH							
Month	- Outdoor Lighting	Decorative Street Lighting	Total for Rate Classes EK Sched E	LP-1 Large Power EK Sched C	LP-2 Large Power EK Sched C	LP-3 Large Power EK Sched B	Total
October	1,651,906	17,748	58,950,901	1,378,611	3,800,346	5887433	70,017,291
November	1,711,841	17,704	66,410,064	1,268,020	3,806,750	5795254	77,280,088
December	1,707,266	17,880	83,731,328	1,080,368	3,249,901	5292294	93,353,891
January	1,718,097	17,528	134,983,942	1,104,156	3,357,503	5228766	144,674,367
February	1,706,824	17,704	208,386,493	1,136,907	3,346,673	5695107	218,565,180
March	1,717,915	17,748	192,543,032	1,034,252	3,138,907	5458962	202,175,153
April	1,711,797	17,748	124,667,210	1,114,118	3,449,378	5574525	134,805,231
May	1,712,707	17,704	96,580,431	1,224,070	3,600,146	5556657	106,961,304
June	1,730,901	17,704	114,237,871	1,329,772	3,858,424	5920101	125,346,168
July	1,718,354	17,725	150,750,783	1,478,177	4,239,672	6464705	162,933,337
August	1,713,294	17,748	152,802,202	1,521,616	4,310,107	6276803	164,910,728
September	1,725,737	18,588	136,954,254	1,512,100	4,266,665	6598322	149,331,341
	20,414,835	213,529	1,183,767,820	15,182,167	44,424,472	69,748,929	1,313,123,388
Percentage	1.72%	0.02%	100.00%				
	1.74%	0.02%	1,173,206,251				
			100.00%				

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**LOAD DATA USED IN THE ALLOCATION OF THE DEMAND RELATED AND ENERGY RELATED COSTS**

MONTHLY CONTRIBUTIONS TO EKPC COINCIDENT PEAK DEMAND - KW								
Month	Outdoor Lighting	Decorative Street Lighting	Total for Rate Classes EK Sched E	LP-1 Large Power EK Sched C	LP-2 Large Power EK Sched C	LP-3 Large Power EK Sched B	0	Total
October	4,497	56	192,215	1,709	5,198	8723		207,845
November	4,483	56	190,892	1,699	5,449	8471		206,511
December	4,483	56	301,856	1,741	5,292	7884		316,773
January	4,510	56	340,370	1,712	4,969	9176		356,227
February	4,510	56	308,980	1,812	5,273	8414		324,479
March	4,487	56	258,343	1,673	5,082	8732		273,830
April	-	0	147,029	1,712	5,993	10169		164,903
May	-	0	166,665	2,082	7,003	10267		186,017
June	-	0	222,877	2,192	6,902	11001		242,972
July	-	0	210,424	2,210	6,540	8659		227,833
August	-	0	231,520	2,323	7,151	10492		251,486
September	-	0	198,555	2,045	6,556	10287		217,443
	26,970	336	2,769,726	22,910	71,408	112,275		2,976,319
Allocation %	0.97%	0.01%	100.00%					
		0%						
	0.91%	0.01%	-	0.77%	2.40%	3.77%		100.00%

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**LOAD DATA USED IN THE ALLOCATION OF THE DEMAND RELATED AND ENERGY RELATED COSTS**

0								
<b>MONTHLY PEAK DEMANDS FOR EACH RATE CLASS</b>								
	Outdoor Lighting	Decorative Street Lighting	Total for Rate Classes EK Sched E	LP-1 Large Power EK Sched C	LP-2 Large Power EK Sched C	LP-3 Large Power EK Sched B	0	Total
October	4,497	56	214,110	2,526	7,544	11,790		235,970
November	4,483	56	239,442	2,166	6,432	11,687		259,727
December	4,483	56	312,490	1,899	6,805	11,880		333,074
January	4,510	56	357,648	1,948	6,827	12,007		378,430
February	4,510	56	320,775	1,943	6,504	11,980		341,202
March	4,487	56	276,398	2,028	6,844	11,799		297,069
April	4,487	56	184,554	2,349	7,180	11,661		205,744
May	4,452	56	215,966	2,372	7,690	12,043		238,071
June	4,452	56	250,177	2,510	7,862	12,534		273,083
July	4,495	57	286,990	2,556	7,841	12,464		309,851
August	4,495	57	265,100	2,533	8,001	12,558		288,192
September	4,475	57	246,345	2,360	7,825	12,173		268,703
	-	675	3,044,667	27,190	87,355	144,576		3,303,788
	0.00%	0.02%	100.00%					
	0.00%	0.02%	0.00%	0.82%	2.64%	4.38%		100.00%
								100.00%

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**LOAD DATA USED IN THE ALLOCATION OF THE DEMAND RELATED AND ENERGY RELATED COSTS**

SUM OF MONTHLY CUSTOMER DEMANDS FOR EACH CLASS - KW								
	Outdoor Lighting	Decorative Street Lighting	Total for Rate Classes EK Sched E	LP-1 Large Power EK Sched C	LP-2 Large Power EK Sched C	-	0	-
								Total
October	4,497	56	653,048	2,526	7,544	10,070		675,088
November	4,483	56	658,936	2,166	6,432	8,598		679,221
December	4,483	56	737,045	1,899	6,805	8,704		757,629
January	4,510	56	744,580	1,948	6,827	8,775		765,362
February	4,510	56	718,241	1943	6,504	8,447		738,668
March	4,487	56	696,775	2,028	6,844	8,872		717,446
April	4,487	56	660,617	2,349	7,180	9,529		681,807
May	4,452	56	631,757	2,372	7,690	10,062		653,862
June	4,452	56	649,113	2,510	7,862	10,372		672,019
July	4,495	57	609,436	2,556	7,841	10,397		632,297
August	4,495	57	633,119	2,533	8,001	10,534		656,211
September	4,475	57	593,732	2,360	7,825	10,185		616,090
	53,826	675	7,986,399	27,190	87,355	114,545		8,245,700
Allocation %	0.67%	0.01%	100.00%					
	53,826	675		27,190	87,355	-	#	8,177,093
								0.00%
Transformers	0.66%	0.01%	0.00%	0.33%	1.07%	0.00%	##	100.00%
								100.00%

**SOUTH KENTUCKY RECC  
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**ALLOCATION OF CONSUMER RELATED COSTS**

<b>A. Lines (poles and conduit)</b>		Number of Consumers	Relative Weight	Allocation Percent
		61,626	-	92.48%
Rate 1	Residential	4,267	-	6.40%
Rate 2	Small Commercial	352	-	0.53%
Rate 4	Large Power	167	-	0.25%
Rate 5	Opitonal Power Services	-	-	0.00%
Rate 6	Residential ETS	-	-	0.00%
Rate 7	Small Commercial ETS	200	-	0.30%
Rate 8	Street Lighting	13	-	0.02%
Rate 17	All Electric Schools	-	-	0.00%
OL	Outdoor Lighting	-	-	0.00%
STL	Decorative Street Lighting	1	-	0.00%
LP-1	Large Power	1	-	0.00%
LP-2	Large Power	9	-	0.01%
LP-3	Large Power	-	-	-
		66,636	-	100.0%

<b>B. Transformers</b>		1	2	3	4	5	6
		Minimum Size Transform.	Cost of Minimum Transform.	Weighted Cost Min = 1	Number of Customers	Relative Weight	Allocation Percent
Rate 1	Residential	10 KVA	\$ 251.97	1.00	61,626	61,626	80.84%
Rate 2	Small Commercial	10 KVA	\$ 251.97	1.00	4,267	4,267	5.60%
Rate 4	Large Power	3-25 KVA	1,567.13	6.22	352	6,568	8.62%
Rate 4	Large Power	3-25 KVA	1,567.13	6.22	167	3,116	4.09%
Rate 5	Opitonal Power Services				-	-	0.00%
Rate 6	Residential ETS	1.5 KVA	-	-	-	-	0.00%
Rate 7	Small Commercial ETS				-	-	0.00%
Rate 7	Small Commercial ETS				200	59	0.08%
Rate 8	Street Lighting	1.5 KVA	74.90	0.30	-	-	0.00%
Rate 8	Street Lighting				13	221	0.29%
Rate 17	All Electric Schools	3-100 KVA	4,288.48	17.02	-	-	0.00%
Rate 17	All Electric Schools				-	-	0.00%
OL	Outdoor Lighting				-	-	0.00%
OL	Outdoor Lighting				-	-	0.00%
STL	Decorative Street Lighting				-	-	0.00%
STL	Decorative Street Lighting				1	17	0.02%
LP-1	Large Power	500 KVA	4,356.95	17.29	1	199	0.26%
LP-1	Large Power				1	199	0.26%
LP-2	Large Power	2-2500 KVA	50,248.31	199.42	1	199	0.26%
LP-2	Large Power				9	156	0.20%
LP-3	Large Power	500 KVA	4,356.95	17.29	9	156	0.20%
					66,636.00	76,229.65	100.00%

**C. Services**

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**ALLOCATION OF CONSUMER RELATED COSTS**

		1	2	3	4	5	6	
		Minimum Size Service	Cost Per Unit	Average Length of Service	Cost of Service	Number of Customers	Relative Weight	Allocation Percent
Rate 1	Residential	2 Tpx	\$ 1.23	110	135.01	61,626	8,320,373	82.44%
Rate 2	Small Commercial	1/0 Tpx	1.58	125	197.96	4,267	844,706	8.37%
Rate 4	Large Power	1/0 Quad	5.32	300	1,597.23	352	562,225	5.57%
Rate 5	Opitonal Power Services	1/0 Quad	5.32	300	1,597.23	167	266,737	2.64%
Rate 6	Residential ETS	2 Tpx	1.23	15	18.41	1,930	35,533	0.35%
Rate 7	Small Commercial ETS	1/0 Tpx	1.58	15.00	23.76	8	190	0.00%
Rate 8	Street Lighting	6 Dpx	0.05	50.00	2.42	1,350	3,260	0.03%
Rate 17	All Electric Schools	1/0 Quad	5.32	300.00	1,597.23	13	20,764	0.21%
OL	Outdoor Lighting	6 Dpx	0.05	15.00	0.72	23,750	17,207	0.17%
STL	Decorative Street Lighting	6 Dpx	\$ 0.048	15.00	0.72	375	272	0.00%
LP-1	Large Power	4/0 Quad	7.29	300.00	2,186.01	1	2,186	0.02%
LP-2	Large Power	-	-	-	-	1	-	0.00%
LP-3	Large Power	4/0 Quad	\$ 7.287	300.00	2,186.01	9	19,674	0.19%
						93,849.00	10,093,127	100.00%
<b>D. Meters</b>								
		1	2	3	4	5	6	
		Minimum Size Meter	Cost of Minimum Meter	Weighted Cost Meter	Number of Customers	Relative Weight	Allocation Percent	
Rate 1	Residential	3 Wire	39.02	1.00	61,626	61,626.00	88.322%	
Rate 2	Small Commercial	3 Wire	39.02	1.00	4,267	4,267.00	6.115%	
Rate 4	Large Power	3 Ph 4 Wire	146.47	3.75	352	1,321.31	1.894%	
Rate 5	Opitonal Power Services	3 Ph 4 Wire	146.47	3.75	167	626.87	0.898%	
Rate 6	Residential ETS	3 Wire	39.02	1.00	1,925	1,925.00	2.759%	
Rate 7	Small Commercial ETS	3 Wire	39.02	1.00	8	8.00	0.011%	
Rate 8	Street Lighting	-	-	-	-	-	0.000%	
Rate 17	All Electric Schools	3 Ph 4 Wire	146.47	3.75	13	-	0.000%	
OL	Outdoor Lighting	-	-	-	-	-	0.000%	
STL	Decorative Street Lighting	-	-	-	-	-	0.000%	
LP-1	Large Power	-	-	-	1	-	0.000%	
LP-2	Large Power	-	-	-	1	-	0.000%	
LP-3	Large Power	-	-	-	9	-	0.000%	
					68,369.00	69,774.18	100.0%	



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**ALLOCATION OF CONSUMER RELATED COSTS**

<b>E. Consumer &amp; Accounting Services</b>							
Rate Class		Factor	Multiplier	Consumers Records	Total	Allocation Percent	
Rate 1	Residential	4	1.00	4	61,626	246,504	88.32%
Rate 2	Small Commercial	4	1.00	4	4,267	17,068	6.12%
Rate 4	Large Power	6	2.00	12	352	4,224	1.51%
Rate 5	Opitonal Power Services	4	2.00	8	167	1,336	0.48%
Rate 6	Residential ETS	2	0.50	1	1,930	1,930	0.69%
Rate 7	Small Commercial ETS	2	0.50	1	8	8	0.00%
Rate 8	Street Lighting	3	0.10	0	1,350	405	0.15%
Rate 17	All Electric Schools	4	1.00	4	13	52	0.02%
OL	Outdoor Lighting	3	0.25	0	23,750	7,125	2.55%
STL	Decorative Street Lighting	3	0.25	0	375	113	0.04%
LP-1	Large Power	8	4.00	32	1	32	0.01%
LP-2	Large Power	8	4.00	32	1	32	0.01%
LP-3	Large Power	8	4.00	32	9	288	0.10%
					93,849	279,117	100%

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**DETERMINATION OF INCREASE BY RATE CLASS**

		Rate 1	Rate 2	Rate 4	Rate 5	Rate 6	Rate 7	Rate 8
	Green	Residential	Small	Large	Optional	Residential	Sml Comm	Street
	Power		Commercial	Power	Power Serv	ETS	ETS	Lighting
Total Revenue								
Requirements	4,743	94,205,819	9,762,504	18,758,682	2,137,343	723,075	2,355	235,996
Actual Revenue from Rates	6,685	85,054,910	8,676,449	18,114,930	1,620,817	582,128	1,934	142,765
Under (Over)	(1,942)	9,150,909	1,086,055	643,752	516,526	140,948	420	93,231
Rate Revenue Percent		66.6%	6.8%	14.2%	1.3%	0.5%	0.0%	0.1%
Less Other Revenue	-	2,483,907	253,383	529,021	47,334	17,000	56	4,169
COSS Based		6,667,002	832,672	114,732	469,193	123,947	364	89,061
Revenue Increase		7.84%	9.60%	0.63%	28.95%	21.29%	18.80%	62.38%
Percent	-	6,670,002	832,939	815,172	248,000	123,947	364	21,415
	0%	7.84%	9.60%	4.50%	15.30%	21.29%	18.80%	15.00%



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<b>COSTS TO SERVE EACH RATE CLASS AND COST BASED RATES</b>								
			Rate 1	Rate 2	Rate 4	Rate 5	Rate 6	Rate 7
	Green	Residential	Small	Large	Optional	Residential	Sml Comm	
	Power		Commercial	Power	Power Serv	ETS	ETS	
Revenue from Rates	6,685	85,054,910	8,676,449	18,114,930	1,620,817	582,128	1,934	
Less Purchased Power Costs								-
Demand		11,274,276	1,747,300	3,063,700	483,130	-	-	-
Energy	4,743	49,512,879	4,239,955	11,923,054	850,652	547,576	1,614	
Total	4,743	60,787,156	5,987,255	14,986,754	1,333,782	547,576	1,614	
Gross Margin	1,942	24,267,754	2,689,194	3,128,176	287,035	34,551	321	
Less Distribution Costs								-
Demand Related								-
Stations		95,064	18,354	27,223	4,890	-	-	-
Lines		9,234,558	1,782,892	2,644,487	474,986	-	-	-
Transformers		2,172,444	267,694	252,572	50,800	-	-	-
		11,502,066	2,068,940	2,924,282	530,676	-	-	-
Consumer Related								-
Lines		7,681,927	531,899	43,878	20,817	-	-	-
Transformers		992,385	68,713	105,762	50,177	-	-	-
Services		2,337,559	237,315	157,954	74,938	9,983	53	
Meters		3,865,762	267,666	82,885	39,323	120,754	502	
Consumer Svc & Accouting		5,717,122	395,855	97,966	30,986	44,762	186	
Outdoor Lighting								741
Total Consumer Related		20,594,754	1,501,448	488,445	216,241	175,499	741	
Total Distribution Costs	-	32,096,820	3,570,388	3,412,727	746,917	175,499	741	
Income from Rate Revenue	1,942	(7,829,065)	(881,194)	(284,551)	(459,882)	(140,948)	(420)	
Other Revenue	-	2,483,907	253,383	529,021	47,334	17,000	56	
Net Margins	1,942	(5,345,159)	(627,811)	244,469	(412,548)	(123,947)	(364)	

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**COSTS TO SERVE EACH RATE CLASS AND COST BASED RATES**

		Rate 1	Rate 2	Rate 4	Rate 5	Rate 6	Rate 7
	Green	Residential	Small	Large	Optional	Residential	Sml Comm
	Power		Commercial	Power	Power Serv	ETS	ETS
Revenue from Rates		85,054,910	8,676,449	18,114,930	1,620,817	582,128	1,934
Increase in Revenue		6,670,002	832,939	815,172	248,000	123,947	364
Total		91,724,912	9,509,388	18,930,102	1,868,817	706,075	2,298
		7.84%	9.60%	4.50%	15.30%	21.29%	18.80%
<b>BILLING UNITS</b>							
Consumer Charge Units		739,180	50982	4175	2035		
		-	0	0	0		
Energy kWh		849,780,821	75,104,607	204,613,675	14,598,187	10,530,533	31,036
Demand kW				653,357			
<b>COST BASED RATES</b>							
Customer Charge		\$ 27.86	\$ 29.45	\$ 116.99	\$ 106.26		
Energy Charge		\$ 0.08370	\$ 0.10662	\$ 0.05827	\$ 0.11320	\$ 0.06705	\$ 0.07405
Demand Charge				\$ 9.16			
Customer Charge		\$ 15.00	\$ 25.00	\$ 50.00	50		
Energy Charge		\$ 0.09489	\$ 0.10964	\$ 0.06914	\$ 0.12105	\$ 0.06705	\$ 0.07405
Demand Charge				\$ 7.00			
Customer Charge		\$ 12.00					
Energy Charge		\$ 0.09750					

**SOUTH KENTUCKY RECC  
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**COSTS TO SERVE EACH RATE CLASS AND COST BASED RATES**

	Rate 8	Rate 17	0	Decorative	Total for	LP-1	LP-2	LP-3	
	Street	All Electric	Outdoor	Street	Rate Classes	Large Power	Large Power	Large Power	
	Lighting	Schools	Lighting	Lighting	EK Sched E	EK Sched C	EK Sched C	EK Sched B	Total
Revenue from Rates	142,765	814,978	3,195,321	67,356	118,278,274	1,118,602	3,277,657	5,037,237	127,711,769
Less Purchased Power Costs									
Demand	8,511	154,741	164,545	2,050	16,898,254	198,222	604,876	1,017,425	18,718,776
Energy	66,661	563,982	1,189,594	12,443	68,913,153	744,527	2,201,212	3,440,864	75,299,755
Total	75,171	718,723	1,354,139	14,493	85,806,664	942,749	2,806,087	4,458,289	94,013,789
Gross Margin	76,105	250,996	2,005,727	54,913	32,794,772	374,075	1,076,445	1,596,373	35,841,665
Less Distribution Costs									
Demand Related									
Stations	-	1,598	-	33	147,161	1,314	4,222	6,988	159,686
Lines	-	155,252	-	3,169	14,295,344	127,663	410,150	678,814	15,511,971
Transformers	1,022	13,527	18,880	237	2,777,177	9,537	30,640	50,773	2,868,127
	1,022	170,377	18,880	3,439	17,219,682	138,514	445,012	736,576	18,539,783
Consumer Related									
Lines	24,931	1,621	-	-	8,305,072	125	125	1,122	8,306,443
Transformers	957	3,563	-	-	1,221,557	278	3,211	2,506	1,227,553
Services	916	5,834	4,834	76	2,829,462	614	-	5,527	2,835,603
Meters	-	-	-	-	4,376,892	-	-	-	4,376,892
Consumer Svc & Accouting	9,393	1,206	165,249	2,609	6,465,333	742	742	6,680	6,473,497
Outdoor Lighting	122,607		1,669,443	26,360	1,818,410				1,818,410
Total Consumer Related	158,804	12,223	1,839,526	29,045	25,016,726	1,759	4,078	15,835	25,038,398
Total Distribution Costs	159,826	182,600	1,858,406	32,484	42,236,407	140,273	449,090	752,410	43,578,181
Income from Rate Revenue	(83,722)	68,396	147,321	22,430	(9,441,635)	233,802	627,355	843,962	(7,736,516)
Other Revenue	4,169	23,800	93,315	1,967	3,453,952	32,667	95,719	147,105	3,729,639
Net Margins	(79,552)	92,196	240,636	24,397	(5,987,683)	266,469	723,074	991,068	(4,006,877)



South Kentucky Rural Electric Cooperative  
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Statement of Operations, Adjusted

Witness: Jim Adkins

	<u>Actual Test Year</u>	<u>Normalized Adjustments</u>	<u>Normalized Test Year</u>	<u>Proposed Increase</u>	<u>Proposed Test Year</u>
<b>Operating Revenues:</b>					
Base rates	122,474,242	5,237,525	127,711,767	8,900,000	136,611,767
Fuel and surcharge	(2,964,439)	2,964,439	-		-
Other electric revenue	<u>3,218,398</u>	<u>56,365</u>	<u>3,274,763</u>		<u>3,274,763</u>
	<u>122,728,201</u>	<u>8,258,329</u>	<u>130,986,530</u>	<u>8,900,000</u>	<u>139,886,530</u>
<b>Operating Expenses:</b>					
Cost of power	91,617,995	5,144,971	96,762,966		96,762,966
Fuel and surcharge	(2,445,262)	2,445,262	-		-
Distribution - operations	3,541,520	84,493	3,626,013		3,626,013
Distribution - maintenance	6,825,070	55,087	6,880,157		6,880,157
Consumer accounts	4,119,541	36,162	4,155,703		4,155,703
Customer service	717,597	10,560	728,157		728,157
Sales	22,271	2,218	24,489		24,489
Administrative and general	<u>3,959,964</u>	<u>(457,855)</u>	<u>3,502,109</u>		<u>3,502,109</u>
Total operating expenses	<u>108,358,696</u>	<u>7,320,899</u>	<u>115,679,595</u>	<u>-</u>	<u>115,679,595</u>
Depreciation	5,618,934	3,551,492	9,170,426		9,170,426
Taxes - other	112,330	-	112,330		112,330
Interest on long-term debt	6,087,075	207,638	6,294,713		6,294,713
Interest expense - other	59,074	-	59,074		59,074
Other deductions	<u>65,474</u>	<u>(60,790)</u>	<u>4,684</u>		<u>4,684</u>
Total cost of electric service	<u>120,301,583</u>	<u>11,019,239</u>	<u>131,320,822</u>	<u>-</u>	<u>131,320,822</u>
Utility operating margins	<u>2,426,618</u>	<u>(2,760,910)</u>	<u>(334,292)</u>	<u>8,900,000</u>	<u>8,565,708</u>
Nonoperating margins, interes	100,164	-	100,164		100,164
Income from equity investmen	(100)	-	(100)		(100)
Nonoperating margins, other	93,247	-	93,247		93,247
G & T capital credits	4,918,417	(4,918,417)	-		-
Patronage capital credits	<u>261,565</u>	<u>-</u>	<u>261,565</u>		<u>261,565</u>
Net Margins	<u>7,799,911</u>	<u>(7,679,327)</u>	<u>120,584</u>	<u>8,900,000</u>	<u>9,020,584</u>
TIER	2.28		1.02		2.43
OTIER	1.44		0.99		2.40



South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Balance Sheet, Adjusted  
September 30, 2010

Exhibit S  
page 2 of 4  
Witness: Jim Adkins

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	<u>Actual Test Year</u>	<u>Adjustments to Test Year</u>	<u>Adjusted Test Year</u>
<b><u>ASSETS</u></b>			
Electric Plant:			
In service	198,773,326	14,218,717	212,992,043
Under construction	4,182,904		4,182,904
	<u>202,956,230</u>	<u>14,218,717</u>	<u>217,174,947</u>
Less accumulated depreciation	41,950,551	3,559,178	45,509,729
	<u>161,005,679</u>	<u>10,659,539</u>	<u>171,665,218</u>
Investments	<u>32,295,122</u>		<u>32,295,122</u>
Current Assets:			
Cash and temporary investments	16,982,425		16,982,425
Accounts receivable, net	7,524,630		7,524,630
Material and supplies	3,158,551		3,158,551
Prepayments and current assets	1,824,712		1,824,712
	<u>29,490,318</u>		<u>29,490,318</u>
Net change in assets	<u>-</u>	<u>520,854</u>	<u>520,854</u>
Total	<u>222,791,119</u>	<u>11,180,393</u>	<u>233,971,512</u>
<b><u>MEMBERS' EQUITIES AND LIABILITIES</u></b>			
Margins:			
Memberships	1,287,781		1,287,781
Other equities	59,908,458	9,538,234	69,446,692
Patronage capital	(38,898)	1,642,158	1,603,260
	<u>61,157,341</u>	<u>11,180,393</u>	<u>72,337,734</u>
Long Term Debt	<u>143,837,704</u>		<u>143,837,704</u>
Accumulated postretirement benefits	<u>4,945,709</u>		<u>4,945,709</u>
Current Liabilities:			
Notes payable	40,724		40,724
Accounts payable	8,687,113		8,687,113
Consumer deposits	970,253		970,253
Accrued expenses	2,416,482		2,416,482
	<u>12,114,572</u>		<u>12,114,572</u>
Consumer advances for construction	<u>735,793</u>		<u>735,793</u>
Total	<u>222,791,119</u>	<u>11,180,393</u>	<u>233,971,512</u>

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Summary of Adjustments to Test Year

Exhibit S  
page 3 of 4  
Witness: Jim Adkins

	Adj 1	Adj 2	Adj 3	Adj 4	Adj 5	Adj 6	Adj 7	Adj 8	Adj 9	Adj 10	Adj 11	Adj 12	Adj 13	Adj 14	Adj 15	Adj 16	Adj 17	Total
															Normalize			
	Salaries	Payroll Taxes	Deprec & Amortization	Property Tax	Interest	FAS 106 Cost	Retirement	Health Ins	Professional Fees	Donations	Misc Expenses	Directors	Rate Case	G&T	Purchase Power	Revenue	Customer Growth	Total
Operating Revenues:																		
Base rates																	5,237,525	5,237,525
Fuel and surcharge																	2,964,439	2,964,439
Other electric revenue																	56,365	56,365
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,201,964	56,365	8,258,329
Operating Expenses:																		
Cost of power															5,144,971			5,144,971
Fuel and surcharge															2,445,262			2,445,262
Distribution - operations	(12,773)	(180)	2,811	46,068		9,587	18,414	20,567										84,493
Distribution - maintenanc	(18,282)	(258)	4,112			13,721	26,356	29,438										55,087
Consumer accounts	(12,902)	(182)	188			9,683	18,600	20,775										36,162
Customer service	(3,696)	(52)	256			2,774	5,328	5,951										10,560
Sales	(796)	(11)				597	1,147	1,281										2,218
Administrative and gener	(9,898)	(140)	319	1,982		7,429	14,269	15,937	(22,763)		(74,295)	(415,695)	25,000					(457,855)
Total operating expense:	(58,346)	(824)	7,686	48,050	0	43,791	84,113	93,949	(22,763)	0	(74,295)	(415,695)	25,000		7,590,233	0	0	7,320,899
Depreciation and amortization			3,551,492															3,551,492
Taxes - other																		0
Interest on long-term debt					207,638													207,638
Interest expense - other										(60,790)								0
Other deductions																		(60,790)
Total cost of electric ser	(58,346)	(824)	3,559,178	48,050	207,638	43,791	84,113	93,949	(22,763)	(60,790)	(74,295)	(415,695)	25,000	0	7,590,233	0	0	11,019,239
Utility operating margin	58,346	824	(3,559,178)	(48,050)	(207,638)	(43,791)	(84,113)	(93,949)	22,763	60,790	74,295	415,695	(25,000)	0	(7,590,233)	8,201,964	56,365	(2,760,910)
Nonoperating margins, interest																		0
Income from equity investments																		0
Nonoperating margins, other															(4,918,417)			(4,918,417)
G&T capital credits																		0
Patronage capital credits															(4,918,417)	0	0	(4,918,417)
	0	0	0	0	0	0	0	0	0	0	0	0	0	(4,918,417)	0	0	0	(4,918,417)
Net Margins	58,346	824	(3,559,178)	(48,050)	(207,638)	(43,791)	(84,113)	(93,949)	22,763	60,790	74,295	415,695	(25,000)	(4,918,417)	(7,590,233)	8,201,964	56,365	(7,679,327)

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South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
**Proposed Revenues**  
September 30, 2010

South Kentucky is requesting \$8,900,000 in additional margins as stated in its Application.

South Kentucky Rural Electric Cooperative  
Case No. 2010-00096  
Monthly Operating Budget  
September 30, 2010

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	October	November	December	January	February	March	April	May	June	July	August	September	Total
Operating revenue	8,340,110	9,694,388	11,081,292	12,191,551	13,207,514	10,220,847	8,481,789	7,603,550	7,836,254	9,082,185	7,849,180	8,834,764	114,423,424
Operating expenses:													
Cost of power	6,391,333	8,292,832	8,744,204	9,045,360	9,799,141	7,380,205	5,939,089	5,275,929	6,107,045	6,185,155	6,478,007	5,580,652	85,218,952
Distribution-operations	261,156	262,662	261,836	278,895	278,895	258,146	253,397	254,570	254,862	252,438	255,482	254,978	3,127,316
Distribution-maintenan	494,194	494,193	494,394	592,889	592,889	589,937	651,186	633,711	658,591	644,562	638,766	618,966	7,104,277
Consumer accounts	332,569	333,318	334,146	332,622	332,622	323,922	324,416	325,657	326,818	327,870	323,491	330,670	3,948,121
Customer services	64,449	65,467	64,247	75,989	75,989	80,940	75,051	73,995	88,813	70,875	73,654	77,176	886,644
Sales	1,685	1,686	1,686	1,902	1,902	1,902	1,902	1,901	1,902	1,901	1,902	1,902	22,172
Administrative and gen	353,193	299,933	271,780	290,407	290,407	282,340	286,005	283,868	421,210	296,856	291,246	308,237	3,675,482
Total operation and m	7,898,579	9,750,091	10,172,293	10,618,062	11,371,843	8,917,392	7,531,046	6,849,631	7,859,241	7,779,657	8,062,548	7,172,581	103,982,964
Depreciation	487,750	487,750	487,750	499,333	499,333	499,333	499,333	499,333	499,333	499,333	499,333	499,333	5,957,247
Taxes-other	9,167	9,166	9,167	0	0	0	0	0	122,000	0	0	0	149,500
Interest on long term d	487,167	487,166	487,167	501,395	501,395	501,395	501,395	501,395	501,395	501,395	501,395	501,395	5,974,055
Interest expense - othe	20,833	20,834	20,833	14,167	14,167	14,167	14,167	14,167	14,167	14,167	14,167	14,167	190,003
Other deductions	9,919	10,920	9,919	5,160	5,160	4,860	6,110	5,910	7,360	4,960	4,860	5,010	80,148
Total cost of electric s	8,913,415	10,765,927	11,187,129	11,638,117	12,391,898	9,937,147	8,552,051	7,870,436	9,003,496	8,799,512	9,082,303	8,192,486	116,333,917
Utility operating margi	(573,305)	(1,071,539)	(105,837)	553,434	815,616	283,700	(70,262)	(266,886)	(1,167,242)	282,673	(1,233,123)	642,278	(1,910,493)
Nonoperating margins, i	7,500	7,500	7,500	24,167	24,167	24,167	24,167	24,167	24,167	24,167	24,167	24,167	240,003
Nonoperating margins, t	(2,252)	(1,002)	(540)	0	0	0	0	0	0	0	0	0	(3,794)
Patronage capital:													
G & T	0	0	0	0	0	0	0	0	0	0	0	0	63,629
Others	21,210	21,209	21,210	0	0	0	0	0	0	0	0	0	63,629
Net margins	(546,847)	(1,043,832)	(77,667)	577,601	839,783	307,867	(46,095)	(242,719)	(1,143,075)	306,840	(1,208,956)	666,445	(1,610,655)

# BYLAWS

## SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION

### ARTICLE I MEMBERSHIP

**SECTION 1.01. Eligibility.** Any natural person, firm, association, corporation, partnership, limited liability company, or body politic or political subdivision or agency hereof (each hereinafter referred to as "person", "applicant", "him", or "her") shall be eligible to become a member of, and, at one or more premises owned or directly occupied or used by him to receive electric service from South Kentucky Rural Electric Cooperative Corporation, (hereinafter called the "Cooperative"); however, no person shall hold more than one voting membership in the Cooperative.

**SECTION 1.02. Application for Membership.** Application for membership - wherein the applicant shall agree to purchase electric power and energy from the Cooperative and be bound by and to comply with all provisions of the Cooperative's Articles of Incorporation, Bylaws, and all rules, rate classifications, rate schedules and regulations adopted by the Board of Directors pursuant thereto (the obligations embraced by such agreement being hereinafter called "membership obligations") - shall be made in writing on such forms as is provided therefore by the Cooperative. With respect to any particular classification of service for which the Board of Directors shall require it, such application shall be accompanied by a supplemental contract, executed by the applicant on such form as is provided therefore by the Cooperative. The membership application shall be accompanied by the membership fee provided for in Section 1.04 together with any service deposit, service connection deposit or fee, facility extension fee or contribution in aid of construction (hereinafter referred to as other deposits and fees) that may be required by the Cooperative which membership fee and other deposits or fees shall be refunded in the event that application is denied by the Board.

**SECTION 1.03. Acceptance Into Membership.** Upon complying with the requirements set forth in Section 1.02, any applicant shall automatically become an active member on the date of his connection for electric service; PROVIDED, that the Board of Directors may by resolution deny an application and refuse to extend service upon its determination that the applicant is not willing or is not able to satisfy and abide by the Cooperative's terms and conditions of membership or that such application should be denied for other good cause; PROVIDED FURTHER, that any person whose application, for sixty (60) days or longer, has been submitted but not denied by the Board of Directors and who has not been connected by the Cooperative for electric service, may, by filing written request therefore with the Cooperative at least thirty (30) days prior to the next meeting of the Board of Directors, shall have his application submitted to and approved or disapproved by the vote of the Directors at such meeting. Any application not denied by the Board of Directors hereunder shall be deemed to have been accepted.

**SECTION 1.04. Membership Fee and other Deposits or Fees.** The membership fee shall be set by the Board of Directors. Upon payment of membership fee and any other deposits or fees required, the applicant shall be eligible for membership and service. A service connection

deposit or fee in such amount as shall be prescribed by the Cooperative and any other deposits or fees required shall be paid by the member for each additional service connection requested by him, however, a member requesting more than one service connection shall not be charged for an additional membership fee.

**SECTION 1.05. Termination of Membership.** Any member may withdraw from membership upon compliance with such uniform terms and conditions as the Board may prescribe. The Board may, but only after due hearing if such is requested by him, by the affirmative vote of not less than two-thirds of all members of the Board expel a member who fails to comply with any of the provisions of the Articles of Incorporation, Bylaws or rules or regulations adopted by the Board. Any expelled member may be reinstated by the majority vote of the Board or by majority vote of the members at any annual or special meeting. The membership of any applicant who is not purchasing electric energy from the Cooperative, or of a member who has ceased to purchase energy from the Cooperative, shall be deemed an inactive member and shall have no voting rights until he is receiving electric service. Upon the withdrawal, death, cessation of existing or expulsion of a member, the membership of such member shall thereupon terminate. Termination of membership in any manner shall not release a member or his estate from any debts due the Cooperative. In case of withdrawal or termination of membership in any manner, the Cooperative shall repay to the member the amount of the membership fee paid by him, provided, however, that the Cooperative shall deduct from the amount of the membership fee, the amount of any debt or obligation owed by the member to the Cooperative.

**SECTION 1.06. Service to Non-Members.** With Board approval, the Cooperative may render service, upon the same terms and conditions as are applicable to members, to governmental agencies and political subdivisions and to other persons (non-members) who are non-members of the Cooperative to the extent of not more than 49% of the Cooperative's total business and provided further, that should the Cooperative acquire any electric facilities dedicated or devoted to the public use it may, for the purpose of continuing service and avoiding hardship continue to service the persons directly from such facilities at the time of such acquisition without requiring that such persons become members and provided further that such nonmembers shall have the right to become members upon nondiscriminatory terms.

**SECTION 1.07. Purchases of Electric Power and Energy; Power Production by Member, Application of Payment to All Accounts.** The Cooperative shall use reasonable diligence to furnish its members with adequate and dependable electric service, although it cannot and therefore does not guarantee a continuous and uninterrupted supply thereof, and each member, for so long as such premises are owned or directly occupied or used by him, shall purchase from the Cooperative all central station electric power and energy purchased for use on all premises to which electric service has been furnished by the Cooperative pursuant to his membership; unless and except to the extent that the Board of Directors may in writing waive such requirement, and shall pay therefore at the times, and in accordance with the rules, regulations, rate classifications and rate schedules (including any monthly minimum amount that may be charge without regard to the amount of electric power and energy actually used) established by the Board of Directors and, if in effect, in accordance with the provisions of any supplemental contract that may have been entered into as provided for in

Section 1.02. Production or use of electric energy on such premises, regardless of the source thereof, by means of facilities which shall be interconnected with Cooperative facilities, shall be subject to appropriate regulations as shall be fixed from time to time by the Cooperative. Each member shall also pay all other amounts owed by him to the Cooperative as and when they become due and payable. When the member has more than one service connection from the Cooperative any payment by him for service from the Cooperative may at the discretion of the Cooperative be applied to any of his outstanding accounts.

**SECTION 1.08. Excess Payment to be Credited as Member-Furnished Capital.** All amounts paid for electric service in excess of the cost thereof shall be furnished by Members as capital, and each member shall be credited with the capital so furnished as provided in Article VII of these Bylaws.

**SECTION 1.09. Member to Grant Easements to Cooperative and to Participate in Required Cooperative Load Management Programs.** Each member grants to the Cooperative an easement or right-of-way over, on and under such lands owned or leased by or mortgaged to the member, and in accordance with such reasonable terms and conditions as the Cooperative shall require for the furnishing of electric service to him or other members or for the construction, operation, maintenance or relocation of the Cooperative's electric facilities and shall, upon being requested to do so by the Cooperative, execute and deliver to the Cooperative grants of such easements or rights of way. The Board of Directors may expel from membership and/or discontinue electric service to any member who fails or refuses to comply with the provisions of this Bylaw.

Each member shall participate in any required program and comply with related rates and service rules and regulations that may be established by the Cooperative to enhance load management, more efficiently to utilize or conserve electric energy or to conduct load research.

## ARTICLE II RIGHTS AND LIABILITIES OF MEMBERS

**SECTION 2.01. Property Interest of Members.** Upon dissolution, of the Cooperative, after all debts and liabilities of the Cooperative shall have been paid, and, all capital furnished through patronage shall have been retired as provided in these Bylaws, the remaining property and assets of the Cooperative shall be distributed among the members eligible under law in the proportion which the aggregate patronage of each bears to the total patronage of all members, during the ten (10) years next preceding the date of the filing of the certificate of dissolution.

**SECTION 2.02. Non-Liability for Debts of the Cooperative.** The private property of the members shall be exempt from either execution of other liability for the debts of the Cooperative and no member shall be liable or responsible for any debts or liabilities of the Cooperative.

## ARTICLE III MEETING OF MEMBERS

**SECTION 3.01. Annual Meeting.** The annual meeting of the members shall be held during the month of June or July each year, at such place in one of the counties in Kentucky within which the Cooperative serves, and beginning at such hour, as the Board of Directors shall from year to year fix; PROVIDED, that, for cause sufficient to it, the Board of Directors may fix a different date

for such annual meeting not more than forty-five (45) days prior or subsequent to the day otherwise established for such meeting to this Section. It shall be the responsibility of the Board of Directors to make adequate plans and preparations of the annual meeting and any special meeting. Failure to hold the annual meeting at the designated time and place shall not work a forfeiture or dissolution of the Cooperative.

**SECTION 3.02. Special Meetings.** A special meeting of the members may be called by the Board of Directors or by petition signed by not less than ten (10%) percent of the then-total members of the Cooperative, and it shall thereupon be the duty of the Secretary to cause notice of such meeting to be given as hereinafter provided in Section 3.03. Such a meeting shall be held at such place in one of the counties in Kentucky within which the Cooperative services, on such date, not sooner than thirty-five (35) days after the call for such meeting is made or a petition therefore is filed, and beginning at such hour as shall be assigned by him or those calling or petitioning for the same.

**SECTION 3.03. Notice of Member Meetings.** Written or printed notice of the place, date and hour of the meeting and, the purpose or purposes of said meeting shall be delivered to each member not less than five (5) days nor, except as provided in Article VII, more than forty-five (45) days prior to the date of the meeting, either personally or by mail, by or at the discretion of the Chairman or the Secretary (or, in the case of a special meeting, at the direction of those calling the meeting). Any such notice delivered by mail may be included with member service billings or as an integral part of or with the Cooperative's monthly newsletter and/or its monthly insert, if any, in Kentucky Living. If mailed, such notice shall be deemed to be delivered when deposited in the United State mail addressed to the member at his address as it appears on the records of the Cooperative, with postage thereupon prepaid and postmarked at least five (5) days prior to the meeting date. In making such computation, the date of the meeting shall not be counted. The incidental and non-intended failure of any member to receive a notice deposited in the mail addressed to the members at his address as shown on the Cooperative's books shall not invalidate any action which may be taken by the members at any such meeting, and the attendance in person of a member at any meeting unless such attendance shall be for the express purpose of objection to the transaction of any business, or one or more items of business, on the ground that the meeting shall not have been lawfully called or convened. Any member attending any meeting for the purpose of making such objection shall notify the Secretary prior to or at the beginning of the meeting of his objection.

**SECTION 3.04. Quorum.** Business may not be transacted at any meeting of the members unless there are present in person at least one (1%) percent of the then-total members of the Cooperative, except that, if less than a quorum is present at any meeting, a majority of those present in person may without further notice adjourn the meeting to another time and date not less than forty-five (45) days later and to any place in one of the counties in Kentucky within which the Cooperative serves; PROVIDED, that the Secretary shall notify any absent members of the time, date and place of such adjourned meeting by delivering notice thereof as provided in Section 3.03.

**SECTION 3.05. Voting.** Each member shall be entitled to only one vote upon each matter submitted to a vote any meeting of the members. At all meetings of the members, all



questions shall be decided by a majority of the members voting thereon, except as otherwise provided by law or by the Cooperative's Articles of Incorporation of these Bylaws. Members may not cumulate their votes.

**SECTION 3.06. Proxies.** At any meeting of the members of any adjournment thereof, any member may vote by proxy, but only if such proxy (a) is registered with the Secretary or his duly designated registrar before or at the time of the meeting or any adjournment thereof, (b) is executed by the member in writing and designates the holder thereof, which holder shall be a member who is a natural person, and (c) specifies the particular meeting and/or any adjournment thereof at which it is to be voted and is dated not more than sixty (60) days prior to the date of such meeting or any adjournment thereof; PROVIDED, that any mailed proxies not otherwise dated shall be deemed dated as postmarked if postmark is satisfactorily evidenced; AND PROVIDED FURTHER, that any proxy valid at any meeting shall be valid at any adjournment thereof unless the proxy itself specifies otherwise or is subsequently revoked by another proxy or by the presence in person of the member at such adjournment. A proxy may be unlimited as to the matters on which it may be voted or it may be restricted; a proxy containing no restriction shall be deemed to be unlimited. In the event a member executes two or more proxies for the same meeting or for any adjournment thereof, the most recently dated proxy shall revoke all others; if such proxies carry the same date and are held by different persons, none of them will be valid or recognized. The presence in person of a member at the meeting or any adjournment thereof shall revoke any proxy or mailed vote theretofore executed, or mailed by him for such meeting or for such adjournment thereof, as the case may be, and he shall be entitled to vote in the same manner and with the same effect as if he had not executed a proxy. No member may vote as proxy for more than three members at any meeting of the members. Notwithstanding the foregoing provisions of this section, whenever a member is absent from a meeting of the members but whose spouse attends such meeting, such spouse shall be deemed to hold, and may exercise and vote, the proxy of such member to the same extent that such member could vote if present in person, unless such member has given a written proxy to some other person eligible to vote such proxy.

**SECTION 3.07. Credentials and Election Committee.** The Board of Directors shall consider before each annual or special meeting of members whether it is necessary to appoint a Credentials and Election Committee, if the Board deems it necessary, because of contested matters on the agenda or other good cause. If the Board has determined the appointment of such Committee is necessary, the Board shall, at least ten (10) days before any meeting of the members, appoint a Credentials and Election Committee. The Committee shall consist of an uneven number of Cooperative members not less than three (3) nor more than five (5) who are not members of the Nominating Committee or existing Cooperative employees, agents, officers, directors or known candidates for directors, and who are not close relations to or members of the same household of any such persons or members of the same household thereof. In appointing the Committee, the Board shall have regard for the equitable representation of the several areas served by the Cooperative. The Committee shall elect its own chairman and secretary prior to the member meeting. It shall be the responsibility of the Committee to establish or approve the manner of conducting member registration and any ballot or other voting, to pass upon all questions that may arise with respect to the registration of members in person, or by proxy or mailed vote, to

count all ballots or other votes cast in any election or in any matter, to rule upon the effect of any ballots or other vote irregularly or indecisively marked or cast to rule upon all other questions that may arise relating to member voting and the election of directors (including but not limited to the validity of petitions of nomination or the qualifications of candidates and the regularity of the nomination and election of directors) and to pass upon any protest or objection filed with respect to any election or conduct affecting the results of any election. In the exercise of its responsibility, the Committee shall have available to it the advice of counsel provided by the Cooperative. In the event a protest or objection is filed concerning any election, such protest or objection must be filed during, or within three (3) business days following adjournment of, the meeting in which the voting is conducted. The Committee shall thereupon be reconvened, upon notice from its chairman, not less than seven (7) days after such protest or objection is filed. The committee shall hear such evidence as is presented by the protestor(s) or objector(s), who may be heard in person, by counsel, or both, and any opposing evidence; and the committee, by a vote of a majority of those present and voting, shall, within a reasonable time but not later than thirty (30) days after such hearing, render its decision, the result of which may be to affirm the election, to change the outcome thereof, or to set it aside. The Committee may not affirmatively act on any matter unless a majority of the Committee is present. The Committee's decision (as reflected by a majority of those actually present and voting) on all matters covered by this Section shall be final.

**SECTION 3.08. Agenda.** No proposal from a member or group of members shall be voted upon at the Annual Meeting unless it has been placed on the agenda at least forty (40) days prior to the date of such meeting. Any legitimate proposal may be placed on the agenda by any member with a petition signed by two hundred (200) additional members supporting the proposal, by filing a copy of the proposal with the Secretary within the time allowed, with a request that it be submitted to the Annual Meeting for consideration.

**SECTION 3.09. Order of Business.** The order of business at the Annual Meeting of the members and, insofar as practicable or desirable, at all other meetings of the members shall be essentially as follows:

- (1) Report on the number of members present in order to determine the existence of a quorum;
- (2) Reading of the notice of the meeting and proof of the due giving thereof, or of the waiver or waivers of notice of the meeting, as the case may be;
- (3) Consideration of approval of minutes of previous meetings of the members and the taking of necessary action thereon;
- (4) Presentation and consideration of reports of officers, directors and committees;
- (5) Election of Directors; (or reports on the election of directors);
- (6) Unfinished business;
- (7) New business as proposed with Section 3.07 Guidelines, and
- (8) Adjournment.

**ARTICLE IV**  
**Directors**

**SECTION 4.01. Number and General Powers.** The business and affairs of the Cooperative shall be managed by a Board of seven (7) directors. The Board shall exercise all of the powers of the Cooperative except such as are by law or by the Cooperative's Articles of Incorporation or Bylaws conferred upon or reserved to the members.

**SECTION 4.02. Districts.** To insure the distribution of Board members throughout the service territory are served by the Cooperative, the territory served or to be served by it shall be divided into districts and the number of directors to be elected from each are:

NAME OF DISTRICT	DISTRICT NUMBER	COUNTIES IN DISTRICT	NUMBER OF DIRECTORS
Pulaski-South	1	Pulaski County, south of Cumberland Parkway & Laurel	1
Russell	2	Russell-Adair	1
Pulaski-North	3	Pulaski, north of Cumberland Parkway and Rockcastle	1
Wayne	4	Wayne	1
Clinton	5	Clinton, Cumberland and Pickett Co., TN	1
McCreary	6	McCreary and Scott Co., TN	1
Casey	7	Casey and Lincoln	1

Not less than sixty (60) days before any meeting of the members at which Board members are to be elected, the Board shall review the composition of the seven districts, and if it finds the best interests of the Cooperative and its members will be served thereby, shall reconstitute the districts forth with.

**SECTION 4.03. Qualifications.** Any active member, in good standing, 18 years or older, shall be eligible to be a director; PROVIDED, however that no person shall be eligible to become or remain a director of the Cooperative who is; (1) a current or retired employee of the Cooperative, (2) a person who has been employed by the Cooperative during the last five (5) years, (3) a close relative, as hereinafter defined, of an incumbent director or of an employee (including a retired employee) of the Cooperative, (4) a person who, by becoming or remaining a director, obtains direct personal financial gain by being affiliated or associated with any competing enterprise or a business selling electric energy, or selling supplies or services other than electric energy to the cooperative or its members if those other goods or services are not at the least cost and/or otherwise represent a more prudent choice, or (5) a convicted felon. Notwithstanding any of the foregoing provisions of this Section with regards to relatives, no incumbent director shall lose eligibility to remain a director or to be reelected as a director or if he becomes a close relative of another incumbent director or of a Cooperative employee (including a retired employee) because of marriage to which he was not a party. Upon establishment of the fact that a nominee for director lacks eligibility under this Section or as may be provided elsewhere in these

Bylaws, it shall be the duty of the Credentials and Election Committee to disqualify such nominee. Upon the establishment of the fact that any person being considered for, or already holding, a directorship or other position of trust in the Cooperative lacks eligibility under this Section, it shall be the duty of the Board of Directors to withhold such position from such person, or to cause him to be removed therefrom, as the case may be. Nothing contained in this Section shall, or shall be construed to, affect in any manner whatsoever the validity of any action taken at any meeting of the Board of Directors, unless such action is taken with respect to a matter which is affected by the provisions of this Section and in which one or more directors have an interest adverse to that of the Cooperative.

**SECTION 4.04. "Close Relative" Defined.** As used in these Bylaws, "close relative" means a person who, by blood or marriage, including half, foster, step and adoptive kin, is either a spouse, child, grandchild, parent, grandparent, brother, sister, aunt, uncle, nephew or niece of the principal.

**SECTION 4.05. Election-Tenure.** Board members shall be elected by ballot, in the event of a contested election. Otherwise, board members may be elected by ballot, voice, hand, or other suitable means. Board members shall be elected by the members-at-large at the Annual Meeting of members, or at a special meeting thereof held for that purpose within a reasonable time thereafter. They shall serve for terms of four (4) years each, ending with the fourth annual meeting following the election, and until their successors shall have been elected, declared qualified and seated. The seating of a new director shall occur at the next regular scheduled meeting of the Board of Directors.

Board members of Districts 2, 3 and 6 shall be elected in 2003 and each fourth year thereafter. Board members for Districts 4 and 7 shall be elected in 2004 and each fourth year thereafter. Board members for Districts 1 and 5 shall be elected in 2005 and each fourth year thereafter.

Board members whose terms are expiring are eligible for reelection.

It shall be the duty of the Board to appoint a committee on nominations consisting of not less than three (3) no more than five (5) members who shall be selected so as to give equitable representations on the committee to the geographical areas served or to be served by the Cooperative. No employee or member of the Board shall be appointed a member of such committee. A majority of the persons so designated shall constitute a quorum of the committee to nominate Directors. The Secretary of the Cooperative or the Cooperative's Attorney shall convene the initial meeting of the Nominating Committee, and the Committee shall then select its own Chairman and thereafter, the time and place of meetings shall be given to each member by letter deposited in the United States mail directed to him or her at the address of the members shown on the books of the Cooperative, not less than five (5) days prior to the meeting, but any member may waive such notice in writing, and does waive such notice if the member attends the meeting. The Nominating Committee shall continue in office for a period of one (1) year or until its successor committee is selected by the Board.

The Committee shall prepare and post at the principal office of the Cooperative at least fifty (50) days before the annual meeting date, a list of nominees for Directors. One (1) person shall be nominated for each vacancy to be filled. No person shall be nominated as a candidate for the Board of Directors unless that person is duly qualified and has requested to be nominated as a candidate by either making that request known by

appearing in person before the Nominating Committee or presenting a written request that his or her name be placed in nomination. An incumbent director may be nominated as a director so long as the incumbent is duly qualified and has made that request known to the nominating committee.

A petition nominating another person may be filed with the Secretary not later than the fiftieth (50<sup>th</sup>) day prior to the date of the Annual Meeting provided that the same is signed by at least one (1) percent of the total qualified membership of the Cooperative. Only one person can be nominated per petition. The Secretary shall post such nominations in the principal office of the Cooperative.

In the event of a contested election, or if election by ballot is deemed necessary or desirable by the Board, then a ballot shall be mailed to each member of the Cooperative at least fifteen (15) days before the date of the Annual Meeting. The ballot shall list persons nominated for the office of Director as herein set out.

Each member may vote for the Director or Directors of his choice by marking in the space provided thereon and shall return his ballot to the office of the Cooperative in a self-addressed envelope provided for this purpose by the Cooperative. All ballots so received shall be kept in sealed and locked containers. All ballots, to be valid, must be received at the principal office of the Cooperative at Somerset, Kentucky, not later than the last working day prior to the Annual Meeting and shall be sealed in an envelope provided by the Cooperative for that purpose.

All ballots shall be delivered in the sealed envelopes to the election tellers, who shall be the Cooperative's Accountants, unless other individuals are designated by the Board. Under the supervision of the Credentials and Election Committee, the election tellers shall count the same.

Each member of the Cooperative shall be entitled to cast one (1) vote for each vacancy to be filled, however, cumulative voting shall not be permitted.

The following ballots shall not be counted:

1. Unmarked ballots.
2. Ballots marked for more candidates than vacancies to be filled.
3. Ballots marked for more than one candidate for any one (1) vacancy.
4. Ballots other than the official ballot mailed.
5. Ballots arriving late.

The following ballots may be counted:

1. Ballots on which the mark is not in the place provided, but does show the intention of the voter.
2. Ballots on which there is an erasure or change of intention shown, but the Credentials and Election Committee is of the opinion that the ballot has not been tampered with.

The Credentials and Election Committee shall certify the number of votes received by each candidate. A final report shall be delivered by the Chairman of the committee to the Chairman of the Cooperative's Board, who will announce the results at the Annual Meeting.

The person nominated for Director in his district, receiving the highest number of votes as certified by the Credentials and Election Committee, is the person elected. If more than one person receives the same number of votes, the Credentials and Election Committee shall at a meeting at a time and place to be fixed by them, at which due notice shall be given to the nominees, cause the nominees or their representatives, or in the absence of a nominee or his representatives, some person designated by the Credentials and Election Committee to draw for the office and the person drawing the slip marked "elected" shall be the person elected.

**SECTION 4.06. Removal of Directors by Members.** Any member may bring one or more charges for cause against any one or more directors and may request the removal of such director(s) by reason thereof by filing with the Secretary such charge(s) in writing together with a petition signed by not less than ten (10%) percent of the then-total members of the Cooperative, which petition calls for a special member meeting the stated purpose of which shall be to hear and act upon such charge(s) and, if one or more directors are recalled, to elect their successor(s), and which specified the place, time and date thereof not sooner than twenty-five (25) days after the filing of such petition or requests that the matter be acted upon at the subsequent annual member meeting will be held not sooner than twenty-five (25) days after the filing of such petition. Each page of the petition shall, in the forepart thereof, state the name(s) and address(es) of the member(s) filing such charge(s), a verbatim statement of such charge(s) is (are) being made. The petition shall be signed by each member in the same name as he is billed by the Cooperative and shall state the signatory's address as the same appears on such billings. Notice of such charge(s) verbatim, of the director(s) against whom the charge(s) have been made, of the member(s) filing the charge(s) and the purpose of the meeting shall be contained in the notice of the meeting, or separately noticed to the members not less than ten (10) days prior to the member meeting at which the matter will be acted upon; PROVIDED, that the notice shall set forth (in alphabetical order) only twenty (20) of the names of the members filing one or more charges if twenty (20) or more members file the same charge(s) against the same director(s). Such director(s) shall be informed twenty (20) days prior to the meeting of the members at which the charges(s) are to be considered, and shall have the opportunity at the meeting to be heard in person, by witnesses, by counsel or any combination of such, and to present evidence in respect of the charge(s); and the person(s) bringing the charge(s) shall have the same opportunity, but must be heard first. The question of the removal of such director(s) shall, separately for each if more than one has been charged, be considered and voted upon at such meeting, and any vacancy created without compliance with the foregoing provisions with respect to nominations, except that nominations shall be made from the floor. PROVIDED, that the question of the removal of a director shall not be voted upon at all unless some evidence in support of the charge(s) against him shall have been presented during the meeting through oral statements, documents or otherwise. A newly elected director shall be from or with respect to the same Directorate District as was the director whose office he succeeds and shall serve the unexpired portion of the removed director's term.

**SECTION 4.07. Vacancies.** Subject to the provisions of these Bylaws with respect to the filing of vacancies caused by the removal of Directors by the Members, or by the death, disability, or other incapacity of a Director, a vacancy occurring in the Board of Directors

shall be filled by the Board of Directors. A Director thus elected shall serve out the unexpired term of the Director whose office was originally vacated and until a successor is elected and qualified; PROVIDED, that such Director shall be from or with respect to the same directorate district as was the Director whose office was vacated. Vacancies shall be filled within a reasonable time, with due consideration given to the facts and circumstances surrounding the occurrence of the vacancy.

**SECTION 4.08. Compensation; Expenses.** Directors shall, as determined by the Board of Directors, receive, on a per diem basis, a fixed fee, which may include insurance benefits, for attending meetings of the Board of Directors, and subject to approval of the Board of Directors, for the performance of other cooperative business. Directors shall also receive advancement or reimbursement of any travel and out-of-pocket expenses actually, necessarily and reasonably incurred in performing their duties. No director shall receive compensation for serving the Cooperative in any other capacity, unless the service of such director is temporary and shall be specifically authorized by the majority vote of the Board that such was an emergency measure; PROVIDED, that a director who is also an officer of the Board, and who as such officer performs regular or periodic duties of a substantial nature for the Cooperative in its fiscal affairs, may be compensated in such amount as shall be fixed and authorized in advance of such service by the Board of Directors.

**SECTION 4.09. Rules, Regulations, Rate Schedules and Contracts.** The Board of Directors shall have power to make, adopt, amend, abolish and promulgate such rules, regulations, rate classifications, rate schedules, contracts, security deposits and any other types of deposits, payments or charges, including contributions in aid of construction, not inconsistent with law or the Cooperative's Articles of Incorporation or Bylaws, as it may deem advisable for the management, administration and regulations of the business and affairs of the Cooperative.

**SECTION 4.10. Accounting System and Reports.** The Board of Directors shall cause to be established and maintained a complete accounting system of the Cooperative's financial operations and conditions, and shall, after the close of the fiscal year, cause to be made a full, complete and independent audit of the Cooperative's accounts, books and records reflecting financial operations during, and financial conditions as of the end of, such year. A full and accurate summary of such audit reports shall be published in the Kentucky Living magazine or presented to the members at or prior to the succeeding Annual Meeting of the members. The Board may authorize special audits, complete or partial, at any time and for any specified period of time.

#### ARTICLE V Meetings of Directors

**SECTION 5.01. Regular Meetings.** A regular meeting of the Board of Directors shall be held monthly at such date, time and place in one of the counties in Kentucky within which the Cooperative serves as the Board shall provide by resolution. Such regular monthly meeting may be held without notice other than such resolution fixing the date, time and place thereof, except when business to be transacted thereat shall require special notice; PROVIDED, that any director absent from any meeting of the board at which such a resolution initially determines or makes any change in the date, time or place of a regular meeting shall be entitled to receive written notice of such determination or change at least

five (5) days prior to the next meeting of the Board; AND PROVIDED FURTHER, that, if a policy thereof is established by the Board, the Chairman may change the date, time or place of a regular monthly meeting for good cause and upon not less than five (5) days notice thereof to all directors.

**SECTION 5.02. Special Meetings.** A special meeting of the Board of Directors may be called by the Chairman or by any four (4) Directors, and it shall thereupon be the duty of the Secretary to cause notice of such meeting to be given as hereinafter provided in Section 5.03. The Board, the Chairman, or the Directors calling the meeting shall fix the date, time and place for the meeting, which shall be held in one of the counties of Kentucky within which the Cooperative serves, unless all Directors consent to its being held in some other place in Kentucky or elsewhere. Special meetings, upon prior notice as otherwise provided in Section 5.03, may also be held via telephone conference call or other telephonic or electronic means including computer e-mail, without regard to the actual location of the Directors at the time of such a telephone conference meeting, or other telephonic or electronic means including computer e-mail, if all the Directors consent thereto.

**SECTION 5.03. Notice of Directors' Meetings.** Written notice of the date, time, place or telephone conference call, or other telephonic or electronic means including computer e-mail, and purpose or purposes of any special meeting of the Board and, when the business to be transacted thereat shall require such, of any regular meeting of the Board shall be delivered to each Director not less than five (5) days prior thereto, either personally or by mail or by computer e-mail, by or at the direction of the Secretary or, upon a default in this duty by the Secretary, by him or those calling it in the case of a special meeting or by any Director in the case of a meeting whose date, time and place have already been fixed by Board resolution. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail, addressed to the Director at his address as it appears on the records of the Cooperative, with first class postage thereon prepaid, and postmarked at least five (5) days prior to the meeting date. The attendance of a Director at any meeting of the Board shall constitute a waiver of notice of such meeting unless such attendance shall be for the express purpose of objecting to the transaction of any business, or of one or more items of business, on the ground that the meeting shall not have been lawfully called or convened.

**SECTION 5.04. Quorum.** The presence in person of a majority of the Directors in office shall be required for the transaction of business and the affirmative votes of a majority of the Directors present and voting shall be required for any action to be taken; PROVIDED, that a Director who by law or these Bylaws is disqualified from voting on a particular matter shall not, with respect to consideration of and action upon that matter, be counted in determining the number of Directors in office or present; AND PROVIDED FURTHER, that, if less than a quorum be present at a meeting, a majority of the Directors present may adjourn the meeting from time to time, but shall cause the absent Directors to be duly and timely notified of the date, time and place of such adjourned meeting.



**SECTION 5.05. Board Action by Written Consent.** Without a Board meeting, the Board may take any action required, or permitted, to be taken at any Board meeting if the action is taken by all Directors as evidenced by their written consent which can be accomplished by computer e-mail.

**ARTICLE VI**  
**Officers; Miscellaneous**

**SECTION 6.01. Number and Title.** The officers of the Cooperative shall be a Chairman, Vice Chairman, Secretary and Treasurer, and such other officers as may from time to time be determined by the Board of Directors. The offices of Secretary and Treasurer may be held by the same person. The above officers shall be Board members.

**SECTION 6.02. Election and Term of Office.** The four officers named in Section 6.01 shall be elected by secret written ballot, annually and without prior nomination, by and from the Board of Directors at the first meeting of the Board held after the Annual Meeting of the members. If the election of such officers shall not be held at such meeting, it shall be held as soon thereafter as conveniently may be. Each such officer shall hold office until the meeting of the Board first held after the next succeeding Annual Meeting of the members or until his successor shall have been duly elected and shall have qualified, subject to the provisions of the Bylaws with respect to the removal of Directors and to the removal of officers by the Board of Directors. Any other officers may be elected by the Board from among such persons, and with such title, tenure, responsibilities and authorities, as the Board of Directors may from time to time deem advisable.

**SECTION 6.03. Removal.** Any officer, agent or employee elected or appointed by the Board of Directors may be removed by the Board whenever in its judgment the best interests of the Cooperative will thereby be served.

**SECTION 6.04. Vacancies.** A vacancy in any office elected or appointed by the Board of Directors shall be filled by the Board for the unexpired portion of the term.

**SECTION 6.05. Chairman.** The Chairman shall:

(a) be the principal executive officer of the Board of Directors and shall preside at all meetings of the Board of Directors, and unless determined otherwise by the Board of Directors, at all meeting of the members;

(b) sign, with the Secretary, deeds, mortgages, notes, bonds, contracts or other instruments authorized by the Board of Directors to be executed, except in cases in which the signing and execution thereof shall be expressly delegated by the Board of Directors or by these Bylaws to some other officer or agent of the Cooperative, or shall be required by law to be otherwise signed or executed, and

(c) in general, perform all duties incident to the office of President and such other duties as may be prescribed by the Board of Directors from time to time.

**SECTION 6.06. Vice Chairman.** In the absence of the Chairman, or in the event of his inability or refusal to act, the Vice Chairman shall perform the duties of the Chairman, and when so acting, shall have all the powers of and be subject to all the restrictions upon the Chairman;

and shall perform such other duties as from time to time may be assigned to him by the Board of Directors.

**SECTION 6.07. Secretary.** The Secretary shall:

- (a) keep, or cause to be kept, the minutes of the meetings of the members and of the Board of Directors in one or more books provided for that purpose;
- (b) see that all notices are duly given in accordance with these Bylaws or as required by law;
- (c) be custodian of the corporate records and of the seal of the Cooperative and see that the seal of the Cooperative is affixed to all documents the execution of which, on behalf of the Cooperative under its seal, is duly authorized in accordance with the provisions of these Bylaws or is required by law;
- (d) have general charge of all the Cooperative's books and records; and,
- (e) in general, perform all duties incident to the office of the Secretary and such other duties as from time to time may be assigned to him by the Board of Directors.

**SECTION 6.08. Treasurer.** The Treasurer shall:

- (a) have charge and custody of and be responsible for all funds and securities of the Cooperative;
- (b) receive and give receipts for monies due and payable to the Cooperative from any source whatsoever, and deposit or invest all such monies in the name of the Cooperative in such bank or banks or in such financial institutions or securities as shall be selected in accordance with the provisions of these Bylaws; and (c) in general perform all the duties incident to the office of Treasurer and such other duties as from time to time may be assigned to him by the Board of Directors.

**SECTION 6.09. Delegation of Secretary's and Treasurer's Responsibilities.** Notwithstanding the duties, responsibilities and authorities of the Secretary and of the Treasurer herein before provided in Sections 6.07 and 6.08, the Board of Directors by resolution may, except as otherwise limited by law, delegate, wholly or in part, the responsibility and authority for, and the regular or routine administration of, one or more of each such officer's such duties to one or more agents, other officers or employees of the Cooperative who are not directors. To the extent that the Board does so delegate with respect to any such officer, that officer as such shall be released from such duties, responsibilities and authorities.

**SECTION 6.10. Other Officers.** The Board of Directors may appoint a President and Chief Executive Officer who shall assume the position formerly known as the General Manager, a Chief Operating Officer and a Chief Financial Officer who shall perform all duties, shall have all responsibilities, and may exercise all authority prescribed by the Board. The same individual may simultaneously hold more than one office. These officers are not required to be members of the Cooperative.

**SECTION 6.11. Bonds.** The Board of Directors shall require the Treasurer and any other officer, agent or employee of the Cooperative charged with responsibility for the custody of any of its funds or property to give bond in such sum and with such surety as the Board of Directors shall determine. The Board of Directors in its discretion may also require any other officer, agent or employee of the Cooperative to give bond in such amount and with

such surety as it shall determine. The costs of all such bonds shall be borne by the Cooperative.

**SECTION 6.12. Indemnification of Officers, Directors, Staff Employees and Agents.** The Cooperative shall indemnify any person who was or is a party, or is threatened to be made a party to any threatened, pending, or completed action, suit or proceeding whether civil, criminal, administrative or investigative (other than an action by, or in the right of, the Cooperative) by reason of the fact that such person is or was a director, officer, staff employee or agent of the Cooperative, or who is or was serving at the request of the Cooperative as a director, officer, staff employee or agent of another cooperative, association, corporation, partnership, joint venture, trust or other enterprise, against expenses (including all costs of defense), judgments, fines and amounts paid in settlement actually and reasonably incurred by such person in connection with such action, suit or proceeding, if such person acted in good faith and in a manner such person reasonably believed to be in, or not opposed to, the best interests of the Cooperative, and, with respect to any criminal action or proceeding, had no reasonable cause to believe the conduct of such person was unlawful. The termination of any action, suit or proceeding, had no reasonable cause to believe the conduct of such person was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction, or upon a plea of *nolo contendere* or its equivalent, shall not of itself, create a presumption that the person did not act in good faith and in a manner which such person reasonably believed to be in, or not opposed to, the best interests of the Cooperative, and with respect to any criminal action or proceeding, had reasonable cause to believe that the conduct of such person was unlawful.

To the extent that a director, officer, staff employee or agent of the Cooperative has been successful, on the merits or otherwise, in the defense of any action, suit or proceeding referred to in paragraph 1, (and, in addition, actions by or in the right of, the Cooperative) of any claim, issue or matter therein, such person shall be indemnified against expenses (including all costs of defense) actually and reasonably incurred by such person in connection therewith.

The indemnity herein provided shall be co-extensive with those authorized under Kentucky Revised Statute Chapter 271B and shall be effective in accordance with all of the terms and conditions of such statute.

The Cooperative may purchase and maintain insurance on behalf of any person who is or was a director, officer, staff employee or agent of the Cooperative, or who is or was serving at the request of the Cooperative as a director, officer, staff employee or agent of another cooperative, association, corporation, partnership, joint venture, trust or other enterprise, against any liability asserted against such person and incurred by such person in any such capacity, or arising out of the status of such person as such, whether or not the Cooperative would have the power to indemnify such person against such liability under the provisions of this Bylaw.

**SECTION 6.13. Reports.** The Cooperative shall submit at each Annual Meeting of the members reports covering the business of the Cooperative for the previous fiscal year and showing the condition of the Cooperative at the close of such fiscal year.

#### ARTICLE VII

#### Non-Profit Organization

**SECTION 7.01. Interest of Dividends on Capital Prohibited.** The Cooperative shall at all times be operated on a cooperative nonprofit basis for the mutual benefit of its patrons. No interest or dividends shall be paid or payable by the Cooperative on any capital furnished by its patrons. (Deposits are not to be construed as Capital furnished for purpose of this Section).

**SECTION 7.02. Patronage Capital in Connection with Furnishing Electric Energy.** In the furnishing of electric energy the Cooperative's operations shall be so conducted that all patrons will, through their patronage, furnish capital for the Cooperative. In order to induce patronage and to assure that the Cooperative will operate on a non-profit basis, the Cooperative is obligated to account on a patronage basis to all its patrons for all amounts received and receivable from the furnishing of electric energy in excess of operating costs and expenses properly chargeable against the furnishing of electric energy. All such amounts in excess of operating costs and expenses at the moment of receipt by the cooperative are received with the understanding that they are furnished by the patrons as capital. The Cooperative is obligated to pay by credits to a capital account for each patron all such amounts in excess of operating costs and expenses. The books and records of the Cooperative shall be set up and kept in such a manner that at the end of each fiscal year the amount of capital, if any, so furnished by each patron is clearly reflected and credited in an appropriate record to the capital account of each patron. All such amounts credited to the capital account of any patron shall have the pursuance of a legal obligation to do so and the patron had then furnished the Cooperative corresponding amounts of capital. All other amounts received by the Cooperative from its operations in excess of costs and expenses shall, insofar as permitted by law, be (a) used to offset any losses incurred during the current or any prior fiscal year and (b) to the extent not needed for that purpose, allocated to its patrons on a patronage basis, and any amount so allocated shall be included as a part of the capital credited to the accounts of patrons, as herein provided.

In the event of dissolution or liquidation of the Cooperative, after all outstanding indebtedness of the Cooperative shall have been paid, outstanding capital credits shall be retired without priority on a pro rata basis before any payments are made on account of property rights of members. PROVIDED, that insofar as gains may at that time be realized from the sale of any appreciated asset, such gains shall be distributed to all persons who were patrons during the period the asset was owned by the Cooperative in proportion to the amount of business done by such patrons during that period, insofar as is practicable, as determined by the Board of Directors before any payments are made on account of property rights of members. If, at any time prior to dissolution or liquidation, the Board of Directors shall determine that the financial condition of the Cooperative will not be impaired thereby, the capital then credited to patron's accounts may be retired in full or in part. Any such retirements of capital shall be made as determined from time to time, by the Board of Directors.

Capital credited to the account of each patron shall be assignable only on the books of

the Cooperative pursuant to written instruction from the assignor and only to successors

in interest or successor in occupancy in all or a part of each patron's premises served by

the Cooperative, unless the Board of Directors, acting under policies of general application, shall determine otherwise.

Notwithstanding any other provision of these Bylaws, the Board of Directors shall at its discretion have the power at any time upon the death of any patron who was a natural person (or, if as so provided for in the preceding paragraph, upon the death of an assignee of the capital credits of a patron, which assignee was a natural person), if the legal representative of his estate shall request in writing that the capital so credited or assigned, as the case may be, be retired prior to the time such capital would otherwise be retired under the provisions of the Bylaws, to retire such capital immediately upon such terms and conditions as the Board of Directors, acting under policies of general application to situations of like kind, and such legal representatives, shall agree upon; PROVIDED, however, that the financial condition of the Cooperative will not be impaired thereby.

The Cooperative, before retiring any capital credited to any patron's account, shall deduct therefrom any amount owing by such patron to the cooperative, (and may deduct interest thereon at the Kentucky legal rate on judgments in effect when such amount became overdue, compounded annually).

The patrons of the Cooperative, by dealing with the Cooperative, acknowledge that the terms and provisions of the Articles of Incorporation and Bylaws shall constitute and be a contract between the Cooperative and patron, and both the Cooperative and the patrons are bound by such contract, as fully as though each patron had individually signed a separate instrument containing such terms and provisions. The provisions of this Article of the Bylaws shall be called to the attention of each patron of the Cooperative by posting in a conspicuous place in the Cooperative's office.

#### ARTICLE VIII

#### DISPOSITION AND PLEDGING OF PROPERTY; DISTRIBUTION OF SURPLUS ASSETS ON DISSOLUTION

##### **SECTION 8.01. Disposition and Pledging of Property.**

(1) Not inconsistently with Kentucky Revised Statutes, Section 279.140, the Cooperative may authorize the sale, lease, or other disposition of any of the Cooperative's properties and assets only upon the affirmative votes of a majority of the then members of the Cooperative at a duly held meeting. (2) The board may sell any of the following property without authority from the members:

- (a) Property that is not necessary in operating and maintaining the system, but sales of such property shall not in any one year exceed ten percent in value of all the property of the Cooperative other than merchandise and property acquired for resale;
- (b) Services and electric energy;
- (c) Property acquired for resale; and
- (d) Merchandise.

**SECTION 8.02. Distribution of Surplus Assets on Dissolution.** Upon the Cooperative's dissolution, any assets remaining after all liability or obligations of the Cooperative have been satisfied and discharged shall, to the extent practicable as determined by the Board of Directors, be distributed without priority but on an equal basis among all persons who were active members on the last day at business of the Cooperative. PROVIDED, HOWEVER,

that if in the judgment of the board the amount of such surplus is too small to justify the expense of making such distribution, the Board may, in lieu thereof, donate, or provide for the donation of, such surplus to one or more nonprofit charitable or educational organizations that are exempt from Federal income taxation.

**ARTICLE IX  
SEAL**

The Corporate seal of the Cooperative shall be in the form of a circle and shall have inscribed thereon the name of the Cooperative and the words "Corporate Seal, Kentucky."

**ARTICLE X  
FINANCIAL TRANSACTIONS**

**SECTION 10.01. Contracts.** Except as otherwise provided by law or these Bylaws, the Board of Directors may authorize any Cooperative officer, agent or employee to enter into any contract or execute and deliver any instrument in the name and on behalf of the Cooperative, and such authority may be general or confined to specific instances.

**SECTION 10.02. Checks, Drafts, Etc.** All checks, drafts or other orders for the payment of money, and all notes, bonds or other evidences of indebtedness, issued in the name of the Cooperative, shall be signed or countersigned by such officer, agent or employee of the Cooperative and in such manner as shall from time to time be determined by resolution of the Board of Directors.

**SECTION 10.03. Deposits, Investments.** All funds of the Cooperative shall be deposited or invested from time to time to the credit of the Cooperative in such bank or banks or in such financial securities or institutions as the Board of Directors may select.

**SECTION 10.04. Fiscal year.** The Cooperative's fiscal year shall begin on the first day of the month of January of each year and end on the thirty-first day of December of the same year.

**ARTICLE XI  
WAIVER OF NOTICE**

Any member or director may waive, in writing, any notice of meetings required to be given by these Bylaws.

**ARTICLE XII  
AMENDMENTS**

These Bylaws may be altered, amended or repealed by the majority vote of the Board of Directors at any regular or special Board Meeting; or by unanimous written consent of the Directors without a meeting.

**ARTICLE XIII  
RULES OF ORDER**

Unless the Board of Directors determines otherwise at any time, and consistent with applicable law, the Articles of Incorporation or these Bylaws, parliamentary procedure at all meetings of the members, of the Board of Directors, of any committee provided for in these Bylaws and of any other committee of the members of the Board of Directors which

may from time to time be duly established shall be governed by the most recent edition of Robert's Rules of Order.

ARTICLE XIV  
GENDER

GENDER: Any inclusion in these Bylaws of the male pronouns, he or his, is fully intended to and shall, where applicable, be deemed to necessarily include and apply equally to the feminine gender pronouns, she or hers.

I, Tom Estes, Secretary of South Kentucky Rural Electric Cooperative Corporation, do hereby certify that the above is a true and correct copy of the By-Laws as adopted by the Board of Directors at a meeting duly and regularly held on \_\_\_\_\_; and as amended through the date signed.

Date  
Tom Estes  
\_\_\_\_\_

(signed)

Secretary

Tom Estes,

1 South Kentucky Rural Electric Cooperative  
2 Case No. 2011-00096  
3 Statement of Operations  
4 Setember 30, 2010

Exhibit V  
page 1 of 3  
Witness: Jim Adkins

	<u>2010</u>	<u>2009</u>
8 Operating revenue	<u>\$122,728,201</u>	<u>\$116,140,805</u>
10 Operating expenses:		
11 Cost of power	89,172,733	86,870,888
12 Distribution-operations	3,541,520	3,367,850
13 Distribution-maintenance	6,825,070	5,911,741
14 Consumer accounts	4,119,541	4,048,116
15 Consumer service	717,597	745,499
16 Sales	22,271	21,194
17 Administrative and general	<u>3,959,964</u>	<u>3,369,988</u>
18	108,358,696	104,335,276
19		
20 Depreciation and amortization	5,618,934	5,362,057
21 Taxes-other	112,330	112,527
22 Interest on long term debt	6,087,075	5,740,696
23 Other interest expense	59,074	251,651
24 Other deductions	<u>65,474</u>	<u>76,949</u>
25	<u>120,301,583</u>	<u>115,879,156</u>
26		
27 Utility operating margins	2,426,618	261,649
28 Nonoperating margins, interest	100,164	99,801
29 Income from equity investments	(100)	3,975
30 Nonoperating margins, other	93,247	(62,033)
31 G & T capital credits	4,918,417	0
32 Other capital credits	<u>261,565</u>	<u>115,202</u>
33		
34 Net margins	<u><u>\$7,799,911</u></u>	<u><u>\$418,594</u></u>
35		



1 South Kentucky Rural Electric Cooperative

Exhibit V

2 Case No. 2011-00096

page 2 of 3

3 Balance Sheet

Witness: Jim Adkins

4 September 30, 2010

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
Electric Plant:		
In service	\$198,849,442	\$190,971,974
Under construction	4,106,788	2,582,257
	<u>202,956,230</u>	<u>193,554,231</u>
Less accumulated depreciation	41,950,551	40,241,393
	<u>161,005,679</u>	<u>153,312,838</u>
Investments	<u>32,295,122</u>	<u>28,086,937</u>
Current Assets:		
Cash and temporary investments	16,982,425	13,698,370
Accounts receivable, net	7,524,630	4,093,475
Material and supplies	3,158,551	1,816,578
Prepayments	1,824,712	2,519,237
	<u>29,490,318</u>	<u>22,127,660</u>
Total Assets	<u>\$222,791,119</u>	<u>\$203,527,435</u>
<u>MEMBERS' EQUITIES AND LIABILITIES</u>		
Margins and Equities:		
Memberships	\$1,287,781	\$1,283,560
Patronage capital	59,908,458	52,217,774
Other equities	(38,898)	660,886
	<u>61,157,341</u>	<u>54,162,220</u>
Long Term Debt	<u>143,837,704</u>	<u>133,980,769</u>
Accumulated Operating Provisions	<u>4,945,709</u>	<u>4,145,326</u>
Current Liabilities:		
Notes payable	40,724	0
Accounts payable	8,687,113	7,325,970
Consumer deposits	970,253	931,813
Accrued expenses	2,416,482	2,039,793
	<u>12,114,572</u>	<u>10,297,576</u>
Consumer advances	<u>735,793</u>	<u>941,544</u>
Total Members' Equities and Liabilities	<u>\$222,791,119</u>	<u>\$203,527,435</u>

46  
47  
48

1 South Kentucky Rural Electric Cooperative

Exhibit V

2 Case No. 2010-00096

page 3 of 3

3 Statement of Cash Flows

Witness: Jim Adkins

4 September 30, 2010

	<u>2010</u>	<u>2009</u>	
5			
6			
7			
8	Cash Flows from Operating Activities:		
9	Net margins	\$7,799,911	\$418,594
10	Adjustments to reconcile to net cash provided		
11	by operating activities:		
12	Depreciation		
13	Charged to expense	5,618,934	5,362,057
14	Charged to clearing accounts	288,371	574,942
15	Patronage capital credits	(5,179,982)	(115,202)
16	Accumulated postretirement benefits	109,972	130,651
17	Net change in current assets and liabilities:		
18	Receivables	(3,431,155)	4,535,364
19	Material and supplies	(1,341,973)	310,086
20	Prepayments and deferred debits	694,525	(403,420)
21	Accounts payables	1,361,143	(2,028)
22	Consumer deposits	38,440	4,633
23	Accrued expenses	376,689	(176,487)
24	Consumer advances	(205,751)	68,474
25		<u>6,129,124</u>	<u>10,707,664</u>
26			
27	Cash Flows from Investing Activities:		
28	Plant additions	(13,597,068)	(12,284,768)
29	Additional investments, net of receipts	71,883	170,757
30		<u>(13,525,185)</u>	<u>(12,114,011)</u>
31			
32	Cash Flows from Financing Activities:		
33	Memberships	4,221	(2,990)
34	Refund of capital credits	(176,471)	(134,997)
35	Other equities	98,954	701,915
36	Short term borrowings (repayments)	0	(9,982,761)
37	Additional long-term borrowings	15,242,000	26,749,000
38	Payments on long-term debt	(4,660,838)	(4,174,569)
39		<u>10,680,116</u>	<u>13,155,598</u>
40			
41	Net increase in cash	3,284,055	11,749,251
42			
43	Cash balances - beginning	<u>13,698,370</u>	<u>1,949,119</u>
44			
45	Cash balances - ending	<u>\$16,982,425</u>	<u>\$13,698,370</u>
46			
47			

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD	THIS YEAR	PBD		LAST YEAR
1.00	114.00		ELECTRIC PLANT ACQUISITION	390.34-		390.34-	76116.43	80800.51	.00
1.00	360.00		LAND & LAND RIGHTS (DIST PLANT)	.00		.00	52264.44	52264.44	.00
1.00	361.00		STRUCTURE & IMPROVE (DISTPLANT)	.00		.00	17823.85	17823.85	.00
1.00	362.01		STATION EQUIPMENT, SCADA TOWERS	.00		.00	270245.21	269945.21	.00
1.00	362.02		STATION EQUIP-OTHER SCADA EQUIP	.00		.00	576762.66	563755.56	.00
1.00	362.0		TOTAL	.00		.00	847007.87	833700.77	.00
1.00	364.00		POLES, TOWERS & FIXTURES	109291.49		162190.57	49248402.57	47457304.25	.00
1.00	365.00		OVERHEAD CONDUCTORS & DEVICES	230181.17		105569.94	51967266.03	49580412.42	.00
1.00	366.00		UNDERGROUND CONDUIT	2348.71		921.61	425821.01	403672.89	.00
1.00	367.00		UNDERGROUND CONDUCTORS & DEVICE	21381.45		15742.08	5746724.19	5449170.81	.00
1.00	368.00		LINE TRANSFORMERS	136900.58		77802.23	31935654.18	30443751.49	.00
1.00	369.00		SERVICES	55691.76		73315.17	20469543.93	19690633.37	.00
1.00	370.00		METERS	117299.32-		10632.40-	4068506.43	4557790.28	.00
1.00	370.01		METERS - AMR (RESIDENTIAL)	206748.53		.00	1009651.13	.00	.00
1.00	370.03		METERS - AMR (COMMERCIAL)	22811.45		.00	129583.75	.00	.00
1.00	370.0		TOTAL	112260.66		10632.40-	5207741.31	4557790.28	.00
1.00	370.16		METERS-AMR-COMPUTER	.00		.00	219737.65	.00	.00
1.00	371.00		INSTALLATIONS ON CUST PREMISES	15042.15		16325.95	6122251.47	5902284.29	.00
1.00	373.00		STREET LIGHTING & SIGNAL SYSTEM	66.54-		17.25	650069.80	628266.94	.00
1.00	389.00		LAND & LAND RIGHTS (GEN PLANT)	29127.00-		.00	214112.56	356187.46	.00
1.00	389.10		LAND & LAND RIGHTS (SOMERSET)	.00		.00	1203660.36	1202100.36	.00
1.00	389.11		LAND & LAND RIGHTS (WHITLEY CITY)	.00		.00	662581.58	662581.58	.00
1.00	389.12		LAND & LAND RIGHTS (ALBANY)	.00		.00	89888.26	118488.26	.00
1.00	389.13		LAND & LAND RIGHTS (MONTICELLO)	.00		1367.20	480840.91	200655.51	.00
1.00	389.14		LAND & LAND RIGHTS (RUSSELL SPRG)	.00		.00	294772.64	294772.64	.00
1.00	389.1		TOTAL	.00		1367.20	2731743.75	2478598.35	.00
1.00	390.00		STRUCTURES & IMPROVEMENTS	207369.95-		.00	9146231.24	9308615.36	.00
1.00	390.12		S&I (ALBANY-BUILDING-2004)	.00		.00	.00	172.85	.00
1.00	390.21		S&I-SOMERSET REMODELING-AUG 200	.00		11345.44	.00	16282.97	.00
1.00	391.00		OFFICE FURNITURE & EQUIPMENT	.00		.00	556848.95	540754.98	.00
1.00	391.10		COMPUTER & PROCESSING EQUIPMENT	2760.85		657.79	1842699.15	1730735.04	.00
1.00	391.11		COMP & PROCESS EQUIP - AVL	.00		.00	410702.05	410702.05	.00
1.00	391.1		TOTAL	2760.85		657.79	2253401.20	2141437.09	.00
1.00	392.00		TRANSPORTATION EQUIPMENT	3332.63		28209.35	7473478.95	7572833.04	.00
1.00	393.00		STORES EQUIPMENT	.00		.00	213711.68	208305.68	.00
1.00	394.00		TOOLS, SHOP & GARAGE EQUIPMENT	85.54		.00	154620.95	145990.46	.00
1.00	395.00		LABORATORY EQUIPMENT	.00		.00	259237.88	252907.88	.00
1.00	396.00		POWER OPERATED EQUIPMENT	551.15		.00	111819.02	107641.30	.00
1.00	397.00		COMMUNICATION EQUIPMENT	.00		.00	2415458.25	2412916.77	.00
1.00	398.00		MISCELLANEOUS EQUIPMENT	899.94		.00	332353.26	331453.32	.00
1.00			TOTAL	453774.25		482441.84	198849442.42	190971973.82	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	
2.00	107.00		CONST WORK IN PROGRESS-INDIRECT	.00		.00		.00	.00
2.00	107.12		CONST WIP-CONTRACT(SCADA)PHASE I	.00		.00	10687.83	13007.10	.00
2.00	107.14		CONSTRUCTION WIP - RADIO SYSTEM	.00		23835.69	473787.51	396783.37	.00
2.00	107.15		CONSTRUCTION WIP-SMART GRID-AMI	.00		.00	.00	5000.00	.00
2.00	107.1		TOTAL	.00		23835.69	484475.34	414790.47	.00
2.00	107.20		CONST WORK IN PROGRESS-F A	147985.20		171441.42	1562788.85	1259341.43	.00
2.00	107.30		CONST WORK IN PROGRESS-SP EQUIP	327334.83		.00	1087373.91	.00	.00
2.00	107.80		CONSTRUCTION WIP - BUILDINGS	62238.46		.00	972149.87	907132.66	.00
2.00	107.82		CONSTRUCTION WIP - CLINTON BLDG	.00		.00	.00	.00	.00
2.00	107.84		CONSTRUCTION WIP - RUSSELL BLDG	.00		.00	.00	992.58	.00
2.00	107.8		TOTAL	62238.46		.00	972149.87	908125.24	.00
2.00			TOTAL	537558.49		195277.11	4106787.97	2582257.14	.00
4.00	108.00		RETIRE WORK IN PROGRESS-INDIRECT	.00		.00	.00	.00	.00
4.00	108.60		ACC PROV FOR DEPR-DIST PLANT	60240.42-		184050.03-	31150089.38-	29764311.49-	.00
4.00	108.70		ACC PROV FOR DEPR-OFFICE FURN	1085.24-		1039.26-	362099.94-	349159.02-	.00
4.00	108.71		ACC PROV FOR DEPR-TRANS EQUIP	11554.47-		41143.31-	6102368.74-	6254877.49-	.00
4.00	108.72		ACC PROV FOR DEPR-TOOLS POWER D	480.05-		482.64-	92154.36-	86368.83-	.00
4.00	108.73		ACC PROV FOR DEPR-STR & IMPR	80810.15		15245.49-	1310472.20-	1224508.83-	.00
4.00	108.74		ACC PROV FOR DEPR-LAB EQUIP	933.85-		964.60-	172378.11-	161143.41-	.00
4.00	108.75		ACC PROV FOR DEPR-COMM EQUIP	11838.75-		11989.79-	636882.21-	493168.00-	.00
4.00	108.76		ACC PROV FOR DEPR-MISC EQUIP	1496.56-		1502.11-	129835.59-	111857.01-	.00
4.00	108.77		ACC PROV FOR DEPR-STORES EQUIP	719.15-		699.66-	104760.23-	96177.42-	.00
4.00	108.78		ACC PROV FOR DEPR-TOOL,SH,GAR E	612.12-		597.33-	98368.07-	92510.32-	.00
4.00	108.79		ACC PROV FOR DEPR-COMP & PROC E	9630.29-		8919.58-	1507255.53-	1408714.92-	.00
4.00	108.7		TOTAL	42459.67		82583.77-	10516574.98-	10278485.25-	.00
4.00	108.80		RETIREMENT WORK IN PROGRESS	22898.52		32809.06	126814.93	166820.53	.00
4.00	108.90		ACC PROV FOR DEPR-COMPUTER - AV	.00		5133.77-	410702.05-	365416.97-	.00
4.00			TOTAL	5117.77		238958.51-	41950551.48-	40241393.18-	.00
6.00	121.00		NONUTILITY PROPERTY (FARM LAND)	.00		.00	25588.83	25588.83	.00
6.00	121.02		NONUTIL PROP(RENTHOUSE LAND-933)	.00		.00	50460.50	50460.50	.00
6.00	121.0		TOTAL	.00		.00	76049.33	76049.33	.00
6.00	121.20		NONUTILITY PROP (T S & C BARN)	.00		.00	26636.99	26636.99	.00
6.00	121.22		NONUTIL PROP(RENTHOUSE BLDG-933)	.00		.00	25093.50	25093.50	.00
6.00	121.25		NONUTIL PROP(RENTAL METER BASES)	.00		.00	.00	8435.63	.00
6.00	121.2		TOTAL	.00		.00	51730.49	60166.12	.00
6.00	122.00		ACC PROV FOR DEPR-NONUT PROP	148.05-		148.05-	17726.61-	15950.01-	.00
6.00	122.02		ACC PROV DEPR(NONUT PROP RH-933)	108.97-		108.97-	21207.46-	19899.82-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
6.00	122.05		ACC PROV DEPR(RENAL METER BASE	.00	.00	.00	8475.25-	.00
6.00	122.0		TOTAL	<u>257.02-</u>	<u>257.02-</u>	<u>38934.07-</u>	<u>44325.08-</u>	<u>.00</u>
6.00			TOTAL	<u>257.02-</u>	<u>257.02-</u>	<u>88845.75</u>	<u>91890.37</u>	<u>.00</u>
7.00	123.12		PATR CAP-ASSOC ORG-SO KY SERVIC	.00	.00	74291.49	74391.31	.00
7.00			TOTAL	<u>.00</u>	<u>.00</u>	<u>74291.49</u>	<u>74391.31</u>	<u>.00</u>
8.00	123.10		PATR CAP FROM ASSOC COOPS	66180.36	55360.49	24630299.03	20604097.10	.00
8.00	123.13		PATR CAP - EAST KY - CONTRA ACC	.00	.00	.00	1059898.00-	.00
8.00	123.1		TOTAL	<u>66180.36</u>	<u>55360.49</u>	<u>24704590.52</u>	<u>19618590.41</u>	<u>.00</u>
8.00			TOTAL	<u>66180.36</u>	<u>55360.49</u>	<u>24630299.03</u>	<u>19544199.10</u>	<u>.00</u>
9.00	123.22		INVEST IN CTC'S - CFC	.00	.00	1524183.00	1524183.00	.00
9.00	123.23		OTHER INVEST IN ASSOC ORG	.00	.00	62230.00	62230.00	.00
9.00	123.24		INVEST CTC NON-INTEREST BEARING	.00	.00	125966.29	132275.05	.00
9.00	123.2		TOTAL	<u>.00</u>	<u>.00</u>	<u>1712379.29</u>	<u>1718688.05</u>	<u>.00</u>
9.00			TOTAL	<u>.00</u>	<u>.00</u>	<u>1712379.29</u>	<u>1718688.05</u>	<u>.00</u>
11.00	124.01		OTHER INVEST-ECONOMIC DEV LOANS	30799.65-	856458.11	3860970.97	4462097.56	.00
11.00	124.10		OTHER INVEST-FED ECON DEV LOANS	21779.88-	710787.23	1928335.31	2195670.62	.00
11.00			TOTAL	<u>52579.53-</u>	<u>1567245.34</u>	<u>5789306.28</u>	<u>6657768.18</u>	<u>.00</u>
13.00	128.00		OTHER SPEC FUNDS(DEF COMP-GORE)	.00	.00	.00	.00	.00
13.00	128.01		OTHER SPEC FUNDS(DEF COMP-ESTES	.00	.00	.00	.00	.00
13.00	128.02		OTHER SPEC FUND(DEF COMP-PURCEL	.00	.00	.00	.00	.00
13.00	128.0		TOTAL	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
13.00			TOTAL	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
15.00	131.10		CASH-GENERAL-CUMBERLAND SECURIT	1669242.42-	2875519.65	1309664.64	5030244.56	.00
15.00	131.15		CASH-PAYROLL-CUMBERLAND SECURIT	198655.79	.50-	199655.79	1000.00	.00
15.00	131.1		TOTAL	<u>1470586.63-</u>	<u>2875519.15</u>	<u>1509320.43</u>	<u>5031244.56</u>	<u>.00</u>
15.00	131.40		TRANSFER OF FUNDS	13762000.00-	.00	.00	.00	.00
15.00	131.41		TRANSFER OF FUNDS-DIRECT DEPOSI	.00	.00	.00	.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
15.00	131.4		TOTAL	13762000.00-	.00	.00	.00	.00
15.00	131.51		CASH COLLECT(BB & T-SOMERSET)	184.73	339.27	30591.40	29326.98	.00
15.00	131.53		CASH COLLECT(BB & T-R SPGS)	.00	.00	3455.94	3455.94	.00
15.00	131.54		CASH COLLECT(FORCHT BANK)	6264.23	5172.18	128184.14	48257.71	.00
15.00	131.5		TOTAL	<u>6448.96</u>	<u>5511.45</u>	<u>162231.48</u>	<u>81040.63</u>	<u>.00</u>
15.00	131.95		CASH-PAYROLL(CITIZENS-SOMERSET)	.00	.00	500.01	500.01	.00
15.00	135.00		WORKING FUNDS	.00	800.00	14750.00	14100.00	.00
15.00	135.11		WORKING FUNDS (EXPENSE ADVANCE)	.00	.00	30.00	30.00	.00
15.00	135.12		WORKING FUNDS (TEMPORARY ADVANCE)	.00	.00	.00	.00	.00
15.00	135.1		TOTAL	<u>.00</u>	<u>.00</u>	<u>30.00</u>	<u>30.00</u>	<u>.00</u>
15.00			TOTAL	<u>15226137.67-</u>	<u>2881830.60</u>	<u>1686831.92</u>	<u>5126915.20</u>	<u>.00</u>
16.00	131.20		CASH-CONST FUND-TR(CUMB SECURIT	160488.25	.00	160488.25	.00	.00
16.00			TOTAL	<u>160488.25</u>	<u>.00</u>	<u>160488.25</u>	<u>.00</u>	<u>.00</u>
18.00	136.00		TEMP CASH INVEST-CFC COMM PAPER	13991998.80	2557433.34-	14043751.11	7964139.25	.00
18.00	136.01		TEMP INVEST-KAEC CD DETOX CERT	.00	.00	5000.00	5000.00	.00
18.00	136.0		TOTAL	<u>13991998.80</u>	<u>2557433.34-</u>	<u>14048751.11</u>	<u>7969139.25</u>	<u>.00</u>
18.00	136.11		TEMP INVEST-BANK OF MCCREARY CO	138809.91-	66766.60-	85965.24	64153.90	.00
18.00	136.12		TEMP INVEST-CITIZENS BANK-ALBAN	183449.40-	50509.92-	58504.36	50262.36	.00
18.00	136.13		TEMP INVEST-MONTICELLO BANKING	157268.56-	67318.68-	229937.92	109114.73	.00
18.00	136.14		TEMP INVEST-1ST NATL BK OF R SP	150299.27-	75278.38-	96675.16	56362.60	.00
18.00	136.16		TEMP INVEST-CITIZENS NAT'L-SOM	32493.93	30043.56	112932.35	90840.47	.00
18.00	136.19		TEMP INVEST-CUMB SECURITY (C CR	653.44	.00	62357.91	61301.71	.00
18.00	136.1		TOTAL	<u>596679.77-</u>	<u>229830.02-</u>	<u>646372.94</u>	<u>432035.77</u>	<u>.00</u>
18.00	136.25		TEMP INVEST-1ST SOUTHERN NAT'L	.00	.00	.00	.00	.00
18.00	136.28		TEMP INVEST-ECON DEV GRANT FUND	22126.14	50594.34-	438809.36	169109.82	.00
18.00	136.2		TOTAL	<u>22126.14</u>	<u>50594.34-</u>	<u>438809.36</u>	<u>169109.82</u>	<u>.00</u>
18.00	136.90		TEMP INVEST-CITIZENS NAT'L(C CR	.14	.19	1171.64	1169.88	.00
18.00			TOTAL	<u>13417445.31</u>	<u>2837857.51-</u>	<u>15135105.05</u>	<u>8571454.72</u>	<u>.00</u>
20.00	142.10		CUSTOMER ACCTS REC - ELECTRIC	91942.33	160456.18	6694339.73	6151267.11	.00
20.00	142.11		CUSTOMER ACCTS REC-ADJ-CLEARING	.00	.00	.00	.00	.00
20.00	142.12		CUSTOMER ACCTS REC-SUBSIDY	.00	.00	.00	.00	.00
20.00	142.13		CUSTOMER ACCTS REC-CRISIS	.00	.00	.00	.00	.00
20.00	142.14		CUST ACCTS REC-SUMMER COOLING	4061.33	243.25	6663.41	1021.65	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS		BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD		LAST YEAR
20.00	142.1		TOTAL	96003.66		160699.43	6701003.14		6152288.76	.00
20.00	142.30		ACCOUNTS RECEIVABLE-BILLING LAG	.00		66066.44-	.00		126199.87	.00
20.00	142.31		ACCOUNTS REC-FUEL COSTADJUSTMEN	467765.67-		722771.43-	2052019.41-		1827143.15-	.00
20.00	142.32		ACCOUNTS REC -ENVIRONMENTAL SCH	9681.09		114439.04-	1405422.83		265683.10-	.00
20.00	142.3		TOTAL	458084.58-		903276.91-	646596.58-		1966626.38-	.00
20.00	144.10		ACC PROV FOR UNCL CUST ACCT-CR	2398.67-		33841.03	196172.87-		281111.26-	.00
20.00			TOTAL	364479.59-		708736.45-	5858233.69		3904551.12	.00
21.00	142.20		CUST ACCTS REC-OTHER(RET CHECKS	.00		.00	.00		.00	.00
21.00	143.00		OTHER ACCOUNTS RECEIVABLE	6618.71		191903.95-	231102.32		87161.62	.00
21.00	143.01		OTHER A/R - SO KY SERVICES	9602.59		793.69	9946.03		831.97	.00
21.00	143.02		OTHER ACCTS REC-RETIREE INSURAN	1668.08		.00	5312.24-		.00	.00
21.00	143.03		OTHER ACCTS RECEIVABLE - NOVA	16469.42-		10540.19-	125105.61		101094.54	.00
21.00	143.04		OTHER ACCOUNTS RECEIVABLE - ETS	3465.62-		50.00-	2006.82-		50.00-	.00
21.00	143.05		OTHER ACCTS REC - BC/BS HIGH	109.72		793.72	84.21-		5011.25-	.00
21.00	143.09		OTHER A/R -MED & DENTAL-FULL PA	26.10		224.10	173.70-		343.80-	.00
21.00	143.0		TOTAL	1909.84-		200682.63-	358576.99		183683.08	.00
21.00	143.11		OTHER ACCTS REC-UNIFORMS	210.02		38.98-	210.02		83.78	.00
21.00	143.13		OTHER ACCTS REC-COL ACCDT INS	.00		.00	.00		.00	.00
21.00	143.14		OTHER ACCTS REC-CANCER INS	23.14		184.22-	241.30-		372.83	.00
21.00	143.15		OTHER ACCTS REC-NRECA SAVINGS	.00		.00	.00		.00	.00
21.00	143.16		OTHER ACCT REC-HARTFORD DEP LIF	.15		3.45	38.33-		34.12-	.00
21.00	143.17		OTHER ACCTS REC-DENTAL INSURANC	34.24		178.42-	101.89-		944.18-	.00
21.00	143.1		TOTAL	267.55		398.17-	171.50-		521.69-	.00
21.00	143.20		OTHER A/R-HARTFORD RETIRED LIFE	.00		16.44	15.55-		74.20-	.00
21.00	143.22		OTHER ACCTS REC-401K DEF COMP	.00		.00	.00		.00	.00
21.00	143.24		OTHER ACCTS REC - ANTHEM LIFE	.00		277.78	.00		16.80	.00
21.00	143.25		OTHER A/R - GUARDIAN LIFE	.05-		52.04	56.54		122.68	.00
21.00	143.2		TOTAL	.05-		346.26	40.99		65.28	.00
21.00	143.30		OTHER A/C REC-EMP CLOTHING PURC	570.13		394.08	737.47		768.73	.00
21.00	143.32		OTHER ACCTS REC - UNITED WAY	199.52-		229.52-	602.56-		1405.12-	.00
21.00	143.33		OTHER ACCTS REC-EAST KY INCENTI	913.98		2449.73-	13405.53		3372.31	.00
21.00	143.34		OTHER ACCTS REC - ACRE	174.02-		175.68-	400.04-		351.36-	.00
21.00	143.3		TOTAL	1110.57		2460.85-	13140.40		2384.56	.00
21.00	143.41		OTHER A/R - ETS MAINTENANCE	397.00-		2732.78	425.00-		3312.46	.00
21.00	143.42		OTHER A/R - DEPT OF ENERGY - AM	256412.03		.00	1295234.03		.00	.00
21.00	143.4		TOTAL	256015.03		2732.78	1294809.03		3312.46	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
21.00			TOTAL	255483.26	200462.61-	1666395.91	188923.69	.00
22.00	151.00		FUEL STOCK	9358.20-	9657.68-	29953.15	19568.84	.00
22.00	154.10		PLANT MATERIAL & OPER SUPPLIES	25384.37	8476.35-	2815094.61	1429386.88	.00
22.00	154.20		VEHICLE PARTS INVENTORY	929.60-	168.20-	177409.75	209648.13	.00
22.00	155.11		MERCHANDISE (WATER HEATERS)	14391.65-	38500.62	81916.33	111410.09	.00
22.00	155.13		MERCHANDISE (METER POLE SERV MAT	4125.38	4429.22	42870.71	32521.14	.00
22.00	155.1		TOTAL	10266.27-	42929.84	124787.04	143931.23	.00
22.00	155.20		INVENTORY - ETS HEATERS	18.67-	1856.19-	11306.41	14043.16	.00
22.00	163.00		STORES EXPENSE UNDISTRIBUTED	.00	.00	.00	.00	.00
22.00			TOTAL	4811.63	22771.42	3158550.96	1816578.24	.00
23.00	165.10		PREPAYMENTS - INSURANCE	15518.31-	55721.91-	345690.54	345869.03	.00
23.00	165.20		PREPAYMENTS - KAEC DUES	13682.13-	12883.61-	41046.39	38650.85	.00
23.00	165.22		PREPAYMNTS-SPARE TRANSFORMER PRO	.00	.00	5565.48	5565.48	.00
23.00	165.2		TOTAL	13682.13-	12883.61-	46611.87	44216.33	.00
23.00			TOTAL	29200.44-	68605.52-	392302.41	390085.36	.00
24.00	171.00		INTEREST & DIVIDEND REC (CFC)	5821.17	5821.17	35509.11	35509.11	.00
24.00	172.00		RENT REC (JOINT POLE USE-NET)	152000.00	145000.00	1368000.00	1305000.00	.00
24.00			TOTAL	157821.17	150821.17	1403509.11	1340509.11	.00
27.00	184.10		TRANSPORTATION EXPENSE-OVERHEAD	.00	.00	.00	.00	1570660.50
27.00	184.21		CLEARING ACCOUNT-GENERAL PLANT	3428.07-	2923.02	3428.07-	6595.52-	.00
27.00	184.22		EMPLOYEE PENSION&BENEFIT-CLEARN	.00	.00	.00	.00	.00
27.00	184.2		TOTAL	3428.07-	2923.02	3428.07-	6595.52-	.00
27.00	184.40		TRANSPORTATION EXPENSE-CLEARING	.00	.00	.00	.00	.00
27.00	186.00		MISC DEF DEBITS- RETIREMENT EXP	.00	.00	.00	.00	.00
27.00	186.02		MIS DEF DEBIT-ENVIRONMENT SURCH	.00	.00	.00	729596.00	.00
27.00	186.03		MISC DEF DEBITS - OTHER	.00	.00	.00	.00	.00
27.00	186.05		MISC DEF DR-FRNG BENE ALL OTHER	.00	.00	.00	.00	.00
27.00	186.06		MISC DEF DR - MEDICAL EXPENSE	.00	.00	.00	.00	.00
27.00	186.07		MISC DEF DR - DENTAL EXPENSE	.00	.00	.00	.00	.00
27.00	186.08		MISC DEF DR - LIFE INS EXPENSE	.00	.00	.00	.00	.00
27.00	186.09		MISC DEF DEBITS - 2006 RATE APP	.00	2291.57-	.00	7795.89	.00
27.00	186.0		TOTAL	.00	2291.57-	.00	737391.89	.00
27.00	186.13		MISC DEF DEBITS-MINOR MAT ISSUE	20470.54	36066.45	20470.54	36066.45	.00
27.00	186.15		MISC DEF DEBITS - LTD EXPENSE	.00	.00	.00	.00	.00



LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
27.00	186.18		MISC DEF DR - SAVINGS EXPENSE	.00	.00	.00	.00	.00
27.00	186.1		TOTAL	<u>20470.54</u>	<u>36066.45</u>	<u>20470.54</u>	<u>36066.45</u>	<u>.00</u>
27.00	186.30		MISC DEF DEBITS - TVA	587.16-	765.30-	11150.21	20364.10	.00
27.00	186.50		MISC DEF DEBITS - KEEP COZY	61.87-	55.59-	708.60	1415.85	.00
27.00			TOTAL	<u>16393.44</u>	<u>10 35877.01</u>	<u>28901.28</u>	<u>2 788642.77</u>	<u>1570660.50</u>
29.00	200.00		MEMBERSHIPS ISSUED	1020.00	2000.00-	1287781.00-	1283560.00-	.00
29.00			TOTAL	<u>1020.00</u>	<u>2000.00-</u>	<u>1287781.00-</u>	<u>1283560.00-</u>	<u>.00</u>
30.00	201.10		PATRONS CAP CREDITS - ASSIGNED	19071.15	13613.20	50997461.94-	51172332.19-	.00
30.00	201.20		PATRONAGE CAPITAL ASSIGNABLE	.00	.00	30.95	30.95	.00
30.00			TOTAL	<u>19071.15</u>	<u>13613.20</u>	<u>50997430.99-</u>	<u>51172301.24-</u>	<u>.00</u>
31.00	219.10		OPERATING MARGINS	.00	.00	.00	.00	.00
31.00			TOTAL	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
33.00	219.20		NON-OPERATING MARGINS	.00	.00	.00	.00	.00
33.00			TOTAL	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
34.00	208.00		DONATED CAPITAL	.00	.00	15859.96-	8306.54-	.00
34.00	214.30		ACCR OTHER COMPREHENSIVE INCOME	696720.67	.00	696720.67	.00	.00
34.00	217.00		RETIRED CAPITAL CREDITS-GAIN	6569.32-	4615.91-	815556.90-	759435.14-	.00
34.00	217.10		RETIRED CAP CR(UNCLAIMED REFUND	8.19	.00	2744235.92-	2745331.95-	.00
34.00	219.30		OTHER MARGINS - PRIOR YEARS LOS	.00	.00	3082176.08	2900187.92	.00
34.00			TOTAL	<u>690159.54</u>	<u>4615.91-</u>	<u>203243.97</u>	<u>612885.71-</u>	<u>.00</u>
36.00	224.30		L T D - REA CONST NOTES EXECUTE	49224611.64	158486.93	72602492.71-	124334083.91-	.00
36.00	224.40		REA NOTES EXECUTED-CONST-DEBIT	.00	.00	.00	13762000.00	.00
36.00			TOTAL	<u>49224611.64</u>	<u>158486.93</u>	<u>72602492.71-</u>	<u>110572083.91-</u>	<u>.00</u>
36.10	224.60		ADV PAYMENTS UNAPPLIED-LTD-DEBI	1663.07	1582.44	406344.60	386643.53	.00
36.10			TOTAL	<u>1663.07</u>	<u>1582.44</u>	<u>406344.60</u>	<u>386643.53</u>	<u>.00</u>
37.00	224.24		OTHER LONG-TERM DEBT-FFB LOANS	39150674.19-	.00	39150674.19-	.00	.00

LINE NUMBER BY ACCOUNT  
ALL ACCOUNTS

RUS

RUN DATE 11/29/10 02:38 PM

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
37.00			TOTAL	39150674.19-		.00	39150674.19-		.00	.00
39.00	224.12		OTHER L T D - CFC	9909422.67-		.00	18750736.10-		9489139.62-	.00
39.00	224.14		OTHER LTD-MORTGAGE NOTES PAYABL	.00		.00	3960000.02-		4106666.68-	.00
39.00			TOTAL	9909422.67-		.00	22710736.12-		13595806.30-	.00
40.00	224.16		LTD-REA ECON DEV NOTES EXECUTED	48886.32		817450.70-	3283723.67-		4071417.59-	.00
40.00	224.17		REA NOTES EXECUTED-ECON DEV-DR	.00		.00	.00		.00	.00
40.00	224.18		OTHER L T D - GRANT FUNDS	.00		600000.00-	1966000.00-		1966000.00-	.00
40.00	224.1		TOTAL	9860536.35-		1417450.70-	27960459.79-		19633223.89-	.00
40.00			TOTAL	48886.32		1417450.70-	5249723.67-		6037417.59-	.00
44.00	228.30		ACC PROV FOR PENSIONS & BENEFIT	702616.51-		12204.60-	4945709.40-		4145326.06-	.00
44.00			TOTAL	702616.51-		12204.60-	4945709.40-		4145326.06-	.00
46.00	231.11		NOTES PAYABLE - CFC SHORT TERM	40723.72-		.00	40723.72-		.00	.00
46.00			TOTAL	40723.72-		.00	40723.72-		.00	.00
47.00	232.00		ACCOUNTS PAYABLE - GENERAL	519266.89-		449788.37-	2143807.77-		1579218.02-	.00
47.00	232.10		ACCOUNTS PAYABLE - EAST KY POWE	1886730.50		915668.00	6499447.00-		5703659.00-	.00
47.00	232.11		ACCOUNTS PAYABLE - CREDIT UNION	.00		.00	.00		.00	.00
47.00	232.12		ACCTS PAYABLE-PROVIDENT LIFE IN	2.58-		5.20	389.56-		46.46-	.00
47.00	232.13		ACCTS PAYABLE - ELEC PMT REFUND	.00		190.80-	.00		190.80-	.00
47.00	232.14		A/P - KY SALES AND USE TAX	.00		.00	.00		.00	.00
47.00	232.16		ACCOUNTS PAYABLE - EFTPS	109.84-		82.41-	109.84-		82.41-	.00
47.00	232.19		ACCOUNTS PAYABLE-DAVIS H ELLIOT	.00		.00	.00		.00	.00
47.00	232.1		TOTAL	1886618.08		915399.99	6499946.40-		5703978.67-	.00
47.00	232.20		A/P - EMPLOYER'S 401-K	.00		.00	.00		.00	.00
47.00	232.21		A/P - NRECA EMPLOYEE LOANS	.00		.00	.00		.00	.00
47.00	232.22		A/P - 401K EMPLOYEE - PRETAX	.00		.00	.00		.00	.00
47.00	232.23		A/P - 401K EMPLOYEE - AFTERTAX	.00		.00	.00		.00	.00
47.00	232.24		ACCTS PAYABLE-MONUMENTAL LIFEIN	.00		.00	.00		.00	.00
47.00	232.2		TOTAL	.00		.00	.00		.00	.00
47.00	232.30		ACCOUNTS PAYABLE - OTHER	.00		.00	37140.00-		37140.00-	.00
47.00	232.40		ACCOUNTS PAYABLE - REA	.00		.00	.00		.00	.00
47.00	232.50		ACCOUNTS PAYABLE - CFC	.00		.00	.00		.00	.00
47.00	232.60		A/P - DIRECTOR DONATION	100.00-		.00	900.00-		.00	.00
47.00	232.61		ACCOUNTS PAYABLE - PEOPLE FUND	1768.23-		1856.46-	5318.51-		5633.65-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	
47.00	232.62		ACCOUNTS PAYABLE-CSB (LOAN PMT)	.00		.00	.00		.00
47.00	232.6		TOTAL	<u>1868.23-</u>		<u>1856.46-</u>	<u>6218.51-</u>		<u>5633.65-</u>
47.00			TOTAL	<u>1365482.96</u>		<u>463755.16</u>	<u>8687112.68-</u>		<u>7325970.34-</u>
48.00	235.00		CUSTOMER DEPOSITS	3800.00		12208.63-	970253.74-		931813.30-
48.00			TOTAL	<u>3800.00</u>		<u>12208.63-</u>	<u>970253.74-</u>		<u>931813.30-</u>
49.00	224.22		CURRENT MATURITIES-LTD-CFC	.00		.00	673401.98-		619295.88-
49.00	224.31		CURRENT MATURITIES-LTD-RUS	172341.93		.00	2952637.62-		3022104.02-
49.00	224.32		CURRENT MATURITIES-LTD-CITY MON	.00		.00	146666.66-		146666.66-
49.00	224.33		CURRENT MATURITIES-LTD-FFB	172341.93-		.00	172341.93-		.00
49.00	224.3		TOTAL	<u>.00</u>		<u>.00</u>	<u>3271646.21-</u>		<u>3168770.68-</u>
49.00			TOTAL	<u>.00</u>		<u>.00</u>	<u>3945048.19-</u>		<u>3788066.56-</u>
50.00	224.26		CURRENT MATURITIES-LTD-ECON DEV	.00		.00	585373.68-		374037.60-
50.00			TOTAL	<u>.00</u>		<u>.00</u>	<u>585373.68-</u>		<u>374037.60-</u>
52.00	236.10		ACCRUED PROPERTY TAXES	515480.25		336143.60	68908.17		6082.36-
52.00	236.20		ACC U S SOC SEC - UNEMPLOYMENT	98.71		80.01	.00		.00
52.00	236.40		ACC STATE SOC SEC - UNEMPLOYMEN	13.92-		3.00-	133.64-		100.31-
52.00	236.50		ACCRUED KY SALES TAX - CONSUMER	16795.64-		21391.96-	179369.45-		167487.69-
52.00	236.51		ACCRUED KY SALES TAX-PREPAYMENT	8098.00		5577.00-	84517.00		76373.00
52.00	236.52		ACCRUED TN SALES TAX-CONSUMERS	128.00-		80.76-	786.43-		686.62-
52.00	236.53		ACCRUED KY SALES TAX-ADJUST MON	.00		.00	.00		.00
52.00	236.5		TOTAL	<u>8825.64-</u>		<u>27049.72-</u>	<u>95638.88-</u>		<u>91801.31-</u>
52.00	236.70		ACCRUED TAXES-SCHOOL (PULASKI)	1056.06		6995.53-	120702.00-		110934.43-
52.00	236.71		ACCRUED TAXES-SCHOOL (ADAIR)	32.09-		162.86-	2009.88-		1812.58-
52.00	236.72		ACCRUED TAXES-SCHOOL (CASEY)	10.60		530.85-	5824.12-		5022.69-
52.00	236.73		ACCRUED TAXES-SCHOOL (CLINTON)	2123.55-		4612.94-	40691.54-		37739.04-
52.00	236.74		ACCRUED TAXES-SCHOOL (CUMBERLAND)	.38-		11.58-	87.12-		88.91-
52.00	236.75		ACCRUED TAXES-SCHOOL (LAUREL)	.91-		.75	14.60-		9.97-
52.00	236.76		ACCRUED TAXES-SCHOOL (LINCOLN)	203.17-		569.20-	4603.02-		4118.93-
52.00	236.77		ACCRUED TAXES-SCHOOL (MCCREARY)	572.92-		2183.76-	28932.63-		26019.96-
52.00	236.78		ACCRUED TAXES -SCHOOL (ROCKCASTL)	20.66-		26.60-	194.87-		162.87-
52.00	236.79		ACCRUED TAXES-SCHOOL (RUSSELL)	352.36-		2979.85-	40787.41-		37787.81-
52.00	236.7		TOTAL	<u>2239.38-</u>		<u>18072.42-</u>	<u>243847.19-</u>		<u>223697.19-</u>
52.00	236.80		ACCRUED TAXES-SCHOOL (WAYNE)	1445.88-		4562.94-	61178.71-		55820.47-
52.00	236.81		ACCRUED TAXES-SCHOOL (MONTICELLO)	.00		585.10-	.00		.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
52.00	236.6		TOTAL	1445.88-		5148.04-	61178.71-		55820.47-	.00
52.00	237.10		INTEREST ACCR-REA CONST OBLIG	144881.35		149182.65	153872.24-		15672.69-	.00
52.00	237.20		INT ACCRUED-CITY OF MONT-LTD	16255.56-		16836.11-	146299.99-		151525.00-	.00
52.00	237.31		OTHER INTEREST ACC (CFC-LTD)	50171.43-		53352.57-	56541.62-		53358.84-	.00
52.00	237.33		INTEREST ACCR-CONSUMER DEPOSITS	46234.96		20235.24-	1380.89-		1308.50-	.00
52.00	237.3		TOTAL	3936.47-		73587.81-	57922.51-		54667.34-	.00
52.00	241.20		ACCRUED STATE INCOME TAX-EMPL	1678.95		409.70	14939.02-		15735.22-	.00
52.00	241.22		LOCAL TAX W/H - PULASKI COUNTY	4147.76-		3986.25-	12767.79-		12169.02-	.00
52.00	241.23		LOCAL TAX W/H - RUSSELL COUNTY	124.52-		149.64-	392.99-		430.40-	.00
52.00	241.25		LOCAL TAX W/H - CLINTON COUNTY	318.25-		346.44-	3573.80		1076.52-	.00
52.00	241.26		LOCAL TAX W/H - LINCOLN COUNTY	42.96-		51.98-	81.99-		150.11-	.00
52.00	241.27		LOCAL TAX W/H - WAYNE COUNTY	637.79-		699.35-	6643.31-		2094.21-	.00
52.00	241.28		LOCAL TAX W/H - MCCREARY COUNTY	596.55-		607.60-	1730.02-		1869.76-	.00
52.00	241.29		LOCAL TAX W/H - JAMESTOWN	142.71-		150.79-	452.13-		485.59-	.00
52.00	241.2		TOTAL	4331.59-		5582.35-	33433.45-		34010.83-	.00
52.00	241.50		MONTICELLO - FRANCHISE TAX	11257.68-		11650.19-	23045.68-		23727.80-	.00
52.00	241.51		ALBANY - FRANCHISE TAX	4996.87-		187.41	11119.81-		4340.42-	.00
52.00	241.5		TOTAL	16254.55-		11462.78-	34165.49-		28068.22-	.00
52.00	242.20		ACCRUED PAYROLLS	63359.60-		88013.51-	466549.78-		445259.67-	.00
52.00	242.40		ACCRUED EMPLOYEES' SICK LEAVE	4378.66-		4101.80-	2000561.51-		1890435.53-	.00
52.00	242.41		ACCR EMPLOYEES S/L-TRUST ASSETS	15928.84-		18759.77	1149513.52		964548.02	.00
52.00	242.4		TOTAL	20307.50-		14657.97	851047.99-		925887.51-	.00
52.00	242.55		MISC ACCR LIAB-AUDIT EXPENSE	825.00-		800.00-	7425.00-		7200.00-	.00
52.00	242.57		MISC ACC LIAB-DIRECTOR RETIREMN	1166.67-		.00	333875.76-		.00	.00
52.00	242.5		TOTAL	1991.67-		800.00-	341300.76-		7200.00-	.00
52.00			TOTAL	521498.55		253508.49	2416482.46-		2039792.90-	.00
55.00	252.00		CUST ADV CONST (EXCESS OF 1000'	20119.00-		.00	389273.08-		359672.08-	.00
55.00	252.01		CUST ADV CONST (QUES PERM SER)	.00		1993.95-	67194.37-		62362.87-	.00
55.00	252.02		CUST ADV CONST (URD EXTENSIONS)	.00		.00	111227.73-		111227.73-	.00
55.00	252.03		CUST ADV CONST (TEMP SERVICES)	.00		.00	.00		229191.95-	.00
55.00	252.05		CUST ADV CONST(M H 300'TO 1000'	2238.50		1793.00	39047.73-		38783.13-	.00
55.00	252.06		CUST ADV CONST(M H OVER 1000')	.00		12083.50-	41792.17-		33393.67-	.00
55.00	252.07		CUST ADV CONST(OTHER-CR REF CON	.00		.00	34811.13-		34811.13-	.00
55.00	252.09		CUST ADV CONST(BARNS,S BLDG,ETC	834.62		1399.37-	38838.80-		47206.63-	.00
55.00	252.0		TOTAL	7045.88-		13683.82-	722185.01-		916649.19-	.00
55.00	252.11		CAC-PRELIM ADV FOR IMMED CONSTR	.00		1120.32-	.00		1120.32-	.00
55.00	253.02		OTHER DEF CR(UNCLAIMED CC REFUN	.00		.00	.00		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
55.00	253.03		OTHER DEFERRED CREDITS (PATRONS	.00	.00	.00	.00	.00
55.00	253.06		OTHER DEF CR (METER TEST FEES)	.00	.00	.00	.00	.00
55.00	253.0		TOTAL	.00	.00	.00	.00	.00
55.00	253.10		OTHER DEF CR(CONS ENERGY PREPMT	.00	.00	958.16-	958.16-	.00
55.00	253.30		OTHER DEF CREDITS - TVA	587.16	816.88	11872.44-	21331.45-	.00
55.00	253.50		OTHER DEF CREDITS - KEEP COZY	61.87	55.59	777.37-	1484.62-	.00
55.00			TOTAL	16396.85-	13931.67-	735792.98-	941543.74-	.00
TOTAL FOR 000 TO 399				1458778.97	852 765282.07	9075372.37	578 1093473.28	1570660.50

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD		LAST YEAR
1.00	440.00		RESIDENTIAL SALES - MEPB	.00		.00	.00		.00	
1.00	440.10		RESIDENTIAL SALES - RURAL	6333779.15-	74	5294074.01-	65022271.50-	78	56871709.46-	82982637.00-
1.00	441.00		GEN POWER-0-50KW-MEPB	.00		.00	.00		.00	
1.00	442.10		COMM & INDUSTRIAL SALES - SMALL	797595.53-		717559.29-	6565153.21-		5991615.60-	.00
1.00	442.20		COMM & INDUSTRIAL SALES-LARGE	2523457.28-		2393692.78-	19834779.31-		18598369.76-	.00
1.00	442.21		LG COMM OR IND W'OUT DEMAND CHG	145473.34-		125228.78-	1226879.19-		1088139.21-	.00
1.00	442.2		TOTAL	2668930.62-		2518921.56-	21061658.50-		19686508.97-	.00
1.00	444.00		PUBLIC STREETS & HWY LIGHTING	12711.02-		13439.45-	112553.56-		105415.69-	.00
1.00	445.00		SALES TO PUB BLDGS&OTH PUB AUTH	101441.84-		74786.28-	1017363.74-		826796.81-	.00
1.00	450.10		FORFEITED DISC(LATE PAYMENT CHG	92605.70-		74820.06-	896979.77-		821065.71-	.00
1.00	451.00		MISC SERVICE REVENUES	15890.00-		23844.00-	151827.00-		184233.61-	.00
1.00	454.00		RENT FROM ELECTRIC PROPERTY	152000.00-	59	145000.00-	1368000.00-	59	1305000.00-	2324997.00-
1.00	456.00		OTHER ELECTRIC REVENUE	1500.00-		43985.48-	12055.80-		56163.53-	.00
1.00			TOTAL	10176453.86-	115	8906430.13-	96207863.08-	113	85848509.38-	85307634.00-
3.00	555.00		PURCHASED POWER	6190121.50	111	5694543.00	69004137.00	112	63051615.77	61790583.00
3.00			TOTAL	6190121.50	111	5694543.00	69004137.00	112	63051615.77	61790583.00
5.00	580.00		OPER SUPERVISION & ENGINEERING	7388.90	69	5043.97	47003.56	49	51224.58	95764.86
5.00	582.00		STATION EXPENSES	1852.85		746.69	7144.74		5963.68	.00
5.00	583.00		OVERHEAD LINE EXPENSES	99523.27	105	111769.17	927161.66	108	818357.89	855386.26
5.00	583.10		POWER QUALITY - OVERHEAD	1448.06		3246.49	24202.59		26088.88	.00
5.00	583.20		OPER OVERHEAD LINES-PCB COSTS	472.00	118	527.00	4423.10	71	4682.00	6225.00
5.00	584.00		UNDERGROUND LINE EXPENSES	5845.13	450	4842.67	58057.12	496	48735.93	11700.00
5.00	586.00		METER EXPENSES	68379.74	117	104546.34	717387.50	137	731267.23	524004.64
5.00	586.01		METER EXPENSES - AMR	26852.02		.00	155999.27		.00	.00
5.00	586.0		TOTAL	95231.76	162	104546.34	873386.77	167	731267.23	524004.64
5.00	587.00		CUSTOMER INSTALLATIONS EXPENSE	29055.02	105	23334.45	255840.00	102	221211.69	249629.85
5.00	587.10		CUSTOMER INSPECTIONS (CREDITS)	25658.00-	98	18965.00-	190463.63-	81	146645.33-	235005.00-
5.00	587.20		CUSTOMER INSPECTION EXPENSE	22275.26	356	21911.90	173104.53	374	196972.25	46340.00
5.00	588.00		MISC DISTRIBUTION EXPENSE	28691.03	38	31493.99	289137.96	39	275329.92	748564.95
5.00	588.10		MISC DISTRIBUTION EXP - MAPPING	17638.18	316	22310.32	196738.64	504	183328.68	39051.00
5.00			TOTAL	283763.46	111	310807.99	2665737.04	114	2416517.40	2341661.56
6.00	590.00		MAINT SUPERVISION & ENGINEERING	4520.46	190	6101.40	46527.22	217	53252.80	21393.54
6.00	592.10		MAINTENANCE - SCADA EQUIPMENT	686.92		763.06	25496.44	146	22665.69	17500.00
6.00	593.00		MAINTENANCE OF OVERHEAD LINES	233107.65	74	215356.22	2103357.44	72	2222332.23	2932275.07
6.00	593.01		MAINT OF OVERHEAD LINES - UAI	.00		.00	35828.00		35828.00	.00
6.00	593.0		TOTAL	233107.65	74	215356.22	2139185.44	73	2258160.23	2932275.07
6.00	593.10		STORM DAMAGE EXP	.00		.00	.00		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE PBD	AMOUNTS LAST YEAR	BUDGET	
				THIS YEAR	PBD	LAST YEAR				
6.00	593.50		MAINT OF OVERHEAD LINES - R/W	466137.93	157	291472.87	2762682.67	105	2045695.47	2632237.37
6.00	594.00		MAINT OF UNDERGROUND LINES	1231.05		1579.55	7255.21		9852.12	.00
6.00	595.00		MAINT OF LINE TRANSFORMERS	9665.00		.00	10115.50		433.16	.00
6.00	596.00		MAINT OF ST LIGHTING&SGL SYSTEM	.00		.00	153.49		201.17	.00
6.00	596.11		MAINT OF STREET LIGHT(SODIUM)	1235.48		859.06	13390.42		12606.90	.00
6.00	596.12		MAINT OF STREET LIGHT(M VAPOR)	770.33		2103.44	7529.26		10805.20	.00
6.00	596.1		TOTAL	2005.81		2962.50	20919.68		23412.10	.00
6.00	597.00		MAINTENANCE OF METERS	.00		.00	17948.33	99	26624.25	18090.00
6.00	598.00		MAINT OF MISC DISTRIBUTION PLAN	392.20		.00	7739.12		9564.94	.00
6.00	598.11		MAINT OF SECURITY LIGHT(SODIUM)	2633.92		3246.18	31950.12		29244.81	.00
6.00	598.12		MAINT OF SECURITY LIGHT(M VAPOR	15388.44		23247.11	166315.82		178765.05	.00
6.00	598.13		MAINT SECURITY LIGHT(SODIUM DIR	708.16		733.40	7387.96		5994.85	.00
6.00	598.14		MAINT SECURITY LIGHT(M VAPOR DI	.00		162.22	813.21		890.05	.00
6.00	598.15		MAINT SECURITY LIGHT(M HALIDE)	12435.47		422.24	70187.71		7003.61	.00
6.00	598.1		TOTAL	31165.99		27811.15	276654.82		221898.37	.00
6.00			TOTAL	748913.01	121	546046.75	5314677.92	95	4671760.30	5621495.98
7.00	901.00		SUPERVISION (CUSTOMER ACCOUNTS)	2279.21	96	2454.56	22539.61	105	21794.65	21393.54
7.00	902.00		METER READING EXPENSE	2358.90		4138.62	33034.66		16342.93	.00
7.00	902.10		METER READING EXPENSE - CONTRAC	43307.99	95	48845.01	421253.31	103	408781.74	409537.50
7.00	903.00		CUST RECORDS & COLLECTION EXP	232943.93	93	232289.08	2222910.99	100	2087842.17	2217157.30
7.00	903.10		CASH - SHORTAGES & OVERAGES	66.42		256.11	1117.43		2126.88	.00
7.00	904.00		UNCOLLECTIBLE ACCOUNTS	54544.70	164	50150.24	499249.51	166	461906.42	299999.97
7.00			TOTAL	335501.15	101	338133.62	3200105.51	109	2998794.79	2948088.31
8.00	907.00		SUPV(CUST SERV&INFORMATION EXP)	2356.63	99	2526.20	22849.84	107	21948.40	21393.54
8.00	908.00		CUSTOMER ASSISTANCE EXPENSE	37663.40	55	44216.83	364373.65	59	379681.34	614590.07
8.00	908.10		CUST ASST EXP-CONTRACT, TUNEUP P	740.00-		525.00	4485.00-		1387.50	.00
8.00	908.11		CUST ASST EXP-BUTTON UP REIMBUR	725.44-	48	1354.59-	12590.48-	93	22177.30-	13500.00-
8.00	908.12		CUST ASST EXP-COMMERCIAL&INDUST	3250.29-		8128.42	61807.86		73319.34	.00
8.00	908.1		TOTAL	4715.73-	314	7298.83	44732.38	331-	52529.54	13500.00-
8.00	909.00		INFORMATIONAL & INSTR ADVT EXP	7614.27	105	8346.60	101255.38	148	89575.64	68255.41
8.00	910.00		MISC CUST SERV&INFORMATIONAL EX	338.94	175	301.74	2450.36	141	2982.00	1741.50
8.00			TOTAL	43257.51	56	62690.20	535661.61	77	546716.92	692480.52
9.00	912.00		DEMONSTRATING & SELLING EXPENSE	1917.65	101	1860.56	16426.97	96	15626.42	17114.76
9.00			TOTAL	1917.65	101	1860.56	16426.97	96	15626.42	17114.76
10.00	920.00		ADMINISTRATIVE&GENERAL SALARIES	64687.03	83	72277.83	663005.39	95	630295.69	697612.32

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
10.00	921.00		OFFICE SUPPLIES & EXPENSE	29661.60	65	23663.43	271227.41	69	251917.04	392059.56
10.00	923.00		OUTSIDE SERVICES EMPLOYED	737.90	4	23321.17	82935.88	139	174780.76	59650.00
10.00	923.01		OUTSIDE SERVICE-ECONOMIC DEVELO	26587.06	172	19464.24	217885.94	156	200101.44	139331.97
10.00	923.0		TOTAL	<u>27324.96</u>	85	<u>42785.41</u>	<u>300821.82</u>	151	<u>374882.20</u>	<u>198981.97</u>
10.00	924.00		PROPERTY INSURANCE	.00		.00	.00		.00	.00
10.00	925.00		INJURIES AND DAMAGES	15831.25	84	15908.82	142444.25	82	141647.11	174060.88
10.00	925.01		LINEMAN RODEO EXPENSE	28.98	1	217.14	10165.67	56	1342.31	18000.00
10.00	925.0		TOTAL	<u>15860.23</u>	68	<u>16125.96</u>	<u>152609.92</u>	79	<u>142989.42</u>	<u>192060.88</u>
10.00	926.99		FRINGE BENEFITS - W-2 REPORTING	.00		.00	.00		.00	.00
10.00	928.00		REGULATORY COMMISSION EXPENSES	.00		2291.57	.00		20624.13	.00
10.00	929.00		DUPLICATE CHARGES - CREDIT	2744.53		2301.06	22818.23		21572.85	.00
10.00	930.10		GENERAL ADVERTISING EXPENSE	2621.96	9	2062.59	28359.14	10	24305.44	282215.00
10.00	930.11		GEN ADVERTISING (FAIRS & PARADE	.00		.00	224.75		1587.02	.00
10.00	930.1		TOTAL	<u>2621.96</u>	9	<u>2062.59</u>	<u>28583.89</u>	10	<u>25892.46</u>	<u>282215.00</u>
10.00	930.20		MISCELLANEOUS GENERAL EXPENSES	28717.10	99	24726.04	233435.33	98	226969.35	237095.22
10.00	930.21		DIRECTORS FEES AND MILEAGE	18787.36	81	18063.11	183437.75	87	167713.82	209708.91
10.00	930.22		DUES & EXPENSE - ASSOC COMPANIE	13682.13		12883.61	123139.14		115952.49	.00
10.00	930.23		ANNUAL MEETING EXPENSE	4972.00	29	10800.00	178657.71	163	140708.60	109805.00
10.00	930.24		MISC GEN EXP-CAP CR&OTH FIN NOT	889.89		.00	8676.31		1721.05	.00
10.00	930.26		MISC GEN EXP-RURALBUS GRANT-RBO	.00		.00	.00		.00	.00
10.00	930.2		TOTAL	<u>67048.48</u>	127	<u>44872.76</u>	<u>727346.24</u>	131	<u>653065.31</u>	<u>556609.13</u>
10.00	930.31		MISC GEN EXP-PEOPLE FUND	.00		.00	4.00		1367.40	.00
10.00	930.37		MISC GEN EXP-BEEF PROCESS STUDY	.00		39294.36	29825.83		90411.28	.00
10.00	930.3		TOTAL	<u>.00</u>		<u>39294.36</u>	<u>29829.83</u>		<u>89043.88</u>	<u>.00</u>
10.00	932.00		XXX (DO NOT USE THIS NUMBER)	.00		.00	.00		.00	.00
10.00	935.00		MAINTENANCE OF GENERAL PLANT	35192.62	75	42808.98	510626.59	118	461098.60	431037.72
10.00			TOTAL	<u>239652.35</u>	78	<u>283881.83</u>	<u>2661232.86</u>	97	<u>2450148.12</u>	<u>2750576.58</u>
12.00	403.60		DEPR EXPENSE-DISTRIBUTION PLANT	432145.11	87	412412.03	3821286.17	85	3637219.21	4493997.00
12.00	403.70		DEPR EXPENSE-GENERAL PLANT	41522.74		46483.27	410165.88		413706.96	.00
12.00			TOTAL	<u>473667.85</u>	95	<u>458895.30</u>	<u>4231452.05</u>	94	<u>4050926.17</u>	<u>4493997.00</u>
13.00	408.10		TAXES - PROPERTY	.00		.00	.00		.00	122000.00
13.00	408.11		TAXES - P S C ASSESSMENT	.00		.00	111747.60		112526.55	.00
13.00	408.1		TOTAL	<u>.00</u>		<u>.00</u>	<u>111747.60</u>	92	<u>112526.55</u>	<u>122000.00</u>
13.00			TOTAL	<u>.00</u>		<u>.00</u>	<u>111747.60</u>	92	<u>112526.55</u>	<u>122000.00</u>



LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
14.00	408.20		TAXES-U S SOC SEC-UNEMPLOYMENT	.00		.00	.00		.00	.00
14.00	408.30		TAXES-U S SOC SEC-FICA	.00		.00	.00		.00	.00
14.00	408.40		KY STATE UNEMPLOYMENT	.00		.00	.00		.00	.00
14.00	408.50		TAXES - SALES TAX ASSESSED	.00		.00	583.13		.00	.00
				=====		=====	=====		=====	=====
14.00			TOTAL	.00		.00	583.13		.00	.00
15.00	427.10		INTEREST ON REA CONST LOAN	470855.83	94	432852.30	3936699.78	87	3751466.02	4512555.00
15.00	427.21		INTEREST ON OTHER LTD - CFC	50171.43		53352.57	455993.26		494312.85	.00
15.00	427.24		INTEREST ON LTD - CITY OF MONT	16255.56		16836.11	146299.99		151525.00	.00
				=====		=====	=====		=====	=====
15.00	427.2		TOTAL	66426.99		70188.68	602293.25		645837.85	.00
				=====		=====	=====		=====	=====
15.00			TOTAL	537282.82	107	503040.98	4538993.03	101	4397303.87	4512555.00
17.00	431.00		OTHER INTR EXP-INTR ON CONS DEP	112.06	1	66846.93-	57447.91	45	64006.38	127503.00
17.00	431.10		INTR EXP - CFC SHORT TERM	.00		81355.59	.00		81355.59	.00
				=====		=====	=====		=====	=====
17.00			TOTAL	112.06	1	14508.66	57447.91	45	145361.97	127503.00
18.00	425.00		MISCELLANEOUS AMORTIZATION	390.34		390.34	3513.06		3513.06	.00
18.00	426.10		DONATIONS (CHAR, SOCIAL OR COMM)	1910.17	39	1117.20	43180.14	89	52745.58	48700.00
18.00	426.30		PENALTIES	9250.00-		.00	999.31		.00	.00
18.00	426.40		EXP FOR CER CIVIC,POL & REL ACT	99.61	62	94.15	3575.58	518	4507.00	690.00
18.00	426.50		OTHER DEDUCTIONS	.00		.00	.00		175.00	.00
				=====		=====	=====		=====	=====
18.00			TOTAL	6849.88-	137-	1601.69	51268.09	104	60940.64	49390.00
21.00	419.00		INTEREST & DIVIDEND INCOME	7695.78-	32	10735.36-	72936.96-	34	78035.71-	217503.00-
				=====		=====	=====		=====	=====
21.00			TOTAL	7695.78-	32	10735.36-	72936.96-	34	78035.71-	217503.00-
24.00	415.01		REV FROM MDSG - ETS HEATERS	1178.22-		2727.62-	20386.77-		49899.60-	.00
24.00	415.04		REV FROM MDSG - WATER HEATERS	6934.80-		5215.00-	65094.60-		61773.70-	.00
				=====		=====	=====		=====	=====
24.00	415.0		TOTAL	8113.02-		7942.62-	85481.37-		111673.30-	.00
24.00	416.02		COST OF MDSG - ETS HEATERS	11908.90		8974.16	45603.94		71650.84	.00
24.00	416.04		COST OF MDSG - WATER HEATERS	4533.51		7234.98	66544.81		64333.62	.00
				=====		=====	=====		=====	=====
24.00	416.0		TOTAL	16442.41		16209.14	112148.75		135984.46	.00
24.00	417.01		REV NU OPER(METER POLE SERVICE)	3700.00-		7270.00-	46005.00-		43880.00-	.00
24.00	417.06		REV NU OPER(TEMP SERVICE RENTAL	860.50		165.00-	770.00-		1633.50-	.00
24.00	417.09		ENVIRONMENTAL SURCHARGE	.00		.00	.00		.00	.00
				=====		=====	=====		=====	=====
24.00	417.0		TOTAL	2839.50-		7435.00-	46775.00-		45513.50-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
24.00	417.10		EXP OF NON-UT OPER (S-5 LOANS)	183.60-	84.28-	1941.82-	610.41-	.00
24.00	417.11		EXP NU OPER-(METER POLE SERVICE	7791.50	3861.37	48767.77	41635.36	.00
24.00	417.12		EXP NON-UTIL OPER (S-12 LOANS)	.00	154.70	167.14	661.68	.00
24.00	417.14		EXP NU OPER(TEMPORARY SER RENTA	.00	.00	.00	164.54	.00
24.00	417.1		TOTAL	<u>7607.90</u>	<u>3931.79</u>	<u>46993.09</u>	<u>41851.17</u>	<u>.00</u>
24.00	418.03		NONOP RENTAL INCOME(MEPB RENTAL	.00	.00	2700.00-	2700.00-	.00
24.00	418.06		NONOP RENTAL EXPENSE(933 N MAIN	142.41	145.51	1277.90	1219.33	.00
24.00	418.08		NONOP RENTAL EXP(SUNFLOWER DR)	.00	.00	.00	.00	.00
24.00	418.0		TOTAL	<u>142.41</u>	<u>145.51</u>	<u>1422.10-</u>	<u>1480.67-</u>	<u>.00</u>
24.00	418.14		NONOP RENTAL INCOME(19 HARDWOOD	.00	.00	5600.00-	4200.00-	.00
24.00	421.01		MISC NONOPER INCOME-FARM INCOME	.00	.00	2800.00-	2800.00-	.00
24.00	421.02		MISC NONOPER INCOME-FARM EXPENS	166.37	164.38	2578.95	2808.76	.00
24.00	421.0		TOTAL	<u>166.37</u>	<u>164.38</u>	<u>121.05-</u>	<u>8.76</u>	<u>.00</u>
24.00	421.10		GAIN/LOSS - DISPOSAL OF PROPERT	27047.85-	.00	111151.01-	15058.41	.00
24.00			TOTAL	<u>13641.28-</u>	<u>5073.20</u>	<u>91408.69-</u>	<u>30035.33</u>	<u>.00</u>
25.00	423.00		G & T COOPERATIVE CAPITAL CREDI	.00	.00	4918417.12-	.00	.00
25.00			TOTAL	<u>.00</u>	<u>.00</u>	<u>4918417.12-</u>	<u>.00</u>	<u>.00</u>
26.00	424.00		OTHER CAP CR & PATRON CAP ALLOC	108327.53-	69200.36-	174217.24-	115202.44-	.00
26.00			TOTAL	<u>108327.53-</u>	<u>69200.36-</u>	<u>174217.24-</u>	<u>115202.44-</u>	<u>.00</u>
TOTAL FOR 400 TO 999				<u>1458778.97-</u>	<u>219 765282.07-</u>	<u>9075372.37-</u>	<u>731 1093473.28-</u>	<u>57691.29-</u>

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
2.00	107.00	ACLB	00 ACCRUED LABOR - MONTH END	59865.01		70150.65	439915.32		488653.05	.00
2.00	107.00	ACLB	02 ACCRUED LABOR (OT) - MONTH END	258.59		633.93	2893.21		3734.04	.00
2.00	107.00	AREC	00 OTHER ACCOUNTS RECEIVABLE	.00		3945.97-	.00		3945.97-	.00
2.00	107.00	AREC	01 EMPLOYEE ACCOUNTS RECEIVABLE	.00		.00	107.47-		.00	.00
2.00	107.00	AREC	02 A/R - SALE OF MATERIAL, ETC	69.81-		159.37	80.85-		1588.14-	.00
2.00	107.00	CASH	08 CONTRIBUTION IN AID	.00		.00	3441.46		199.94-	.00
2.00	107.00	CTEL	01 CONTRACTOR - LABOR	900.00		3900.00	33720.00		69507.61	.00
2.00	107.00	CTEL	07 CONTRACTOR-R/W CLEARING-WAYNE	.00		.00	1332.90		686.00	.00
2.00	107.00	CTEL	09 CONTRACTOR-R/W CLEARING-RUSSELL	.00		.00	302.24		.00	.00
2.00	107.00	CTEL	10 CONTRACTOR-R/W CLEARING-CLINTON	.00		.00	.00		151.12	.00
2.00	107.00	DEPR	05 FORFEITED ADVANCE FOR CONST	.00		.00	453.10-		.00	.00
2.00	107.00	EMDT	43 TEXT MESSAGING REIMBURSEMENT	45.00-		9.00-	405.00-		81.00-	.00
2.00	107.00	EMEX	04 EDUCATIONAL/TRAINING EXPENSE	652.04		1966.03	5109.72		19881.98	.00
2.00	107.00	EMEX	07 BOOTS	267.27		.00	1384.44		926.57	.00
2.00	107.00	EMEX	09 UNIFORMS	2857.50		1278.76	15491.86		22561.94	.00
2.00	107.00	EMEX	16 EYE GLASSES	.00		150.00	.00		150.00	.00
2.00	107.00	EMEX	18 TVPPA TRAINING EXPENSE	.00		.00	.00		8640.07	.00
2.00	107.00	EMEX	19 EMPLOYEE EXP-TUITION, BOOKS, ET	.00		.00	2298.00		1105.32	.00
2.00	107.00	GJOU	00 GENERAL JOURNAL ENTRIES	.00		.00	.00		35.42	.00
2.00	107.00	GJOU	01 RETURNED CHECKS	.00		.00	890.12-		.00	.00
2.00	107.00	GJOU	03 TRANSFER ACCOUNT BALANCES	.00		37.50-	.00		37.50-	.00
2.00	107.00	LAOT	01 OVERTIME 1 1/2	257.65		442.28	3046.03		4060.02	.00
2.00	107.00	LAOT	06 STANDBY - OVERTIME	41.76		.00	208.68		274.26	.00
2.00	107.00	LARG	00 LABOR REGULAR	26962.61		37407.51	461062.61		438668.20	.00
2.00	107.00	LARG	03 VACATION LABOR	4373.15		5639.95	79181.85		79706.26	.00
2.00	107.00	LARG	04 HOLIDAY LABOR	9424.77		10619.98	29798.64		31486.42	.00
2.00	107.00	LARG	05 LEAVE OF ABSENCE LABOR	.00		.00	2846.37		3079.03	.00
2.00	107.00	LARG	14 VACATION DONATION	.00		1743.82	81.65		1789.18	.00
2.00	107.00	MPRL	04 DONATIONS	.00		.00	.00		469.63-	.00
2.00	107.00	MPRL	15 ETS & PROMOTIONAL ITEMS SERVICE	.00		.00	.00		.00	.00
2.00	107.00	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	.00		66.77	1583.52		716.08	.00
2.00	107.00	MSAD	03 MAGAZINE/NEWSPAPER SUBSCRIPTION	.00		.00	86.00		34.50	.00
2.00	107.00	MSAD	05 COPIER SUPPLIES	185.24		88.78	1067.06		1125.82	.00
2.00	107.00	MSAD	06 OFFICE EQUIPMENT RENTAL/LEASE	1646.10		1763.06	13327.26		15007.02	.00
2.00	107.00	MSAD	07 FORMS/PRINTING	337.79		.00	430.54		424.53	.00
2.00	107.00	MSAD	09 DP EQUIPMENT MAINTENANCE	147.56		126.80	10823.71		8867.09	.00
2.00	107.00	MSAD	10 DP PAPER/FORMS/SUPPLIES	119.77		931.22	4356.35		4676.36	.00
2.00	107.00	MSAD	11 DP PROFESSIONAL ASSISTANCE	75.00		.00	148.96		600.00	.00
2.00	107.00	MSAD	13 POSTAGE - METER	271.33		175.02	2307.82		1596.95	.00
2.00	107.00	MSAD	15 FEES/SERVICE CHARGES	29.00		.00	68.00		107.00	.00
2.00	107.00	MSAD	20 DP SOFTWARE	2020.86		1715.60	17461.26		17411.77	.00
2.00	107.00	MSAD	26 OUTSIDE SERVICES - OTHER	1481.92		.00	2955.40		363.24	.00
2.00	107.00	MSAD	37 EMPL & DIR CASUAL CLOTHING ETC	.00		430.74	451.25		843.62	.00
2.00	107.00	MSED	01 SMALL TOOLS/WORK EQUIPMENT	3293.03		865.56	40056.24		16678.42	.00
2.00	107.00	MSED	03 NONINVENTORY ELECTRIC MATERIAL	1284.47		1136.04	25456.71		6975.93	.00
2.00	107.00	MSED	04 RUBBER GLOVES & BOOTS	.00		556.46	8443.43		7136.59	.00
2.00	107.00	MSED	05 FIRST AID AND SAFETY SUPPLIES	721.00		73.49	15346.71		3784.21	.00
2.00	107.00	MSED	07 MAINTENANCE - TOOLS/WORK EQUIP	.00		56.51	2974.87		2261.62	.00
2.00	107.00	MSED	08 OPERATING SUPPLIES	2242.39		3829.96	32055.16		23382.22	.00
2.00	107.00	MSED	09 SLEEVES/SERVENS/CONN.(UNDER 336	1324.58		4522.16	25702.21		24697.05	.00
2.00	107.00	MSED	11 FEES/LICENSES	.00		.00	150.00		.00	.00
2.00	107.00	MSED	15 PROTECTORS FOR RUBBER GLOVES	.00		.00	.00		519.33	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
2.00	107.00	MSED 16	TESTING WORK EQUIP & RUBBER GOO	335.38	334.15	8360.63	11055.21	.00
2.00	107.00	MSEL 00	INVENTORY MATERIALS ELECTRIC	1843.34	951.59	7740.37	16829.79	.00
2.00	107.00	MSEP 06	CONSULTING ENGR- WO INSPECTION	38.50	.00	14803.62	8386.81	.00
2.00	107.00	OVHD 00	OVERHEAD EXPENSE	204154.49-	238698.51-	2160985.05-	2105127.44-	.00
2.00	107.00	OVHD 02	WORK ORDER O/H	.00	.00	467.75	.00	.00
2.00	107.00	SJOO 07	ACCRUED PROPERTY TAXES	1251.88	1156.81	11266.92	10411.29	.00
2.00	107.00	SJOO 26	TRANSFER O'HEAD COST TO RETIRE	5038.28-	5322.96-	69651.97-	59553.16-	.00
2.00	107.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	62876.71	63770.85	645056.48	584294.82	.00
2.00	107.00	SJOO 52	KY SALES & USE TAX EXPENSE	277.65	165.44	2270.75	2189.71	.00
2.00	107.00	TREX 00	TRANSPORTATION EXPENSE	18476.69	25295.00	214383.60	190338.81	.00
2.00	107.00	TREX 09	DIESEL - BULK	.00	.00	.00	35.04	.00
2.00	107.00	TREX 13	GASOLINE - BULK - UNLEADED	.00	.00	30.68	5.97	.00
2.00	107.00	UTIL 04	TELEPHONE - WINDSTREAM	1135.49	2747.00	21701.62	17195.82	.00
2.00	107.00	UTIL 06	TELEPHONE - DUO	163.99	.00	217.49	.00	.00
2.00	107.00	UTIL 08	WATER/SEWAGE/GARBAGE	138.69	190.03	1132.58	1114.87	.00
2.00	107.00	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	1379.06	2669.85	14237.15	13088.55	.00
2.00	107.00	UTIL 17	TELEPHONE - LIGHTYEAR	13.59	67.59	80.31	983.96	.00
2.00	107.00	UTIL 18	TELEPHONE-POWERNET GLOBAL	336.22	235.18	3456.17	2766.29	.00
2.00 107.00 CONST WORK IN PROGRESS-INDIRECT				.00	.00	.00	.00	.00
2.00 107.12 BYBA 00 BEG YEAR BALANCE FORWARD				.00	.00	9711.00	.00	.00
2.00 107.12 PLGN 23 SCADA				.00	.00	400.00	12277.80	.00
2.00 107.12 SJOO 52 KY SALES & USE TAX EXPENSE				.00	.00	576.83	729.30	.00
2.00 107.12 CONST WIP-CONTRACT(SCADA)PHASEI				.00	.00	10687.83	13007.10	.00
2.00 107.14 BYBA 00 BEG YEAR BALANCE FORWARD				.00	.00	473750.30	304023.21	.00
2.00 107.14 CTEL 10 CONTRACTOR-R/W CLEARING-CLINTON				.00	.00	.00	692.60	.00
2.00 107.14 CTEL 11 CONTRACTOR-R/W CLEARING-PULASKI				.00	.00	.00	692.60	.00
2.00 107.14 PLGN 06 COMMUNICATION EQUIPMENT				.00	23835.69	.00	91374.96	.00
2.00 107.14 PLGN 24 AMI				.00	.00	37.21	.00	.00
2.00 107.14 CONSTRUCTION WIP - RADIO SYSTEM				.00	23835.69	473787.51	396783.37	.00
2.00 107.15 ACLB 00 ACCRUED LABOR - MONTH END				.00	.00	1196.26	.00	.00
2.00 107.15 BYBA 00 BEG YEAR BALANCE FORWARD				.00	.00	9437.22	.00	.00
2.00 107.15 CTEL 01 CONTRACTOR - LABOR				.00	.00	.00	.00	.00
2.00 107.15 EMEX 04 EDUCATIONAL/TRAINING EXPENSE				.00	.00	3215.75-	.00	.00
2.00 107.15 LARG 00 LABOR REGULAR				.00	.00	1251.04-	.00	.00
2.00 107.15 MSAD 01 OFFICE SUPPLIES AND MISC EXPENS				.00	.00	.00	.00	.00
2.00 107.15 MSAD 13 POSTAGE - METER				.00	.00	.00	.00	.00
2.00 107.15 MSAD 20 DP SOFTWARE				.00	.00	.00	.00	.00
2.00 107.15 MSAD 26 OUTSIDE SERVICES - OTHER				.00	.00	1100.00-	.00	.00
2.00 107.15 MSAD 32 ATTORNEY-PROFESSIONAL SERVICES				.00	.00	.00	.00	.00
2.00 107.15 MSED 01 SMALL TOOLS/WORK EQUIPMENT				.00	.00	.00	.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
2.00	107.15	MSEP	07 CONSULTING ENGR-SPECIAL PROJECT	.00	.00	5000.00-	5000.00	.00
2.00	107.15	PLGN	24 AMI	.00	.00	20.94-	.00	.00
2.00	107.15	SJOC	37 EXP COOP PART OF EMPL BENEFITS	.00	.00	30.71-	.00	.00
2.00	107.15	SJOC	52 KY SALES & USE TAX EXPENSE	.00	.00	.00	.00	.00
2.00	107.15	TREX	00 TRANSPORTATION EXPENSE	.00	.00	15.04-	.00	.00
2.00	107.15	UTIL	04 TELEPHONE - WINDSTREAM	.00	.00	.00	.00	.00
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2.00	107.15		CONSTRUCTION WIP-SMART GRID-AMI	.00	.00	.00	5000.00	.00
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2.00	107.1		TOTAL	.00	23835.69	484475.34	414790.47	.00
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2.00	107.20	ACLB	00 ACCRUED LABOR - MONTH END	47077.24	40941.67	227520.92	245057.64	.00
2.00	107.20	ACLB	02 ACCRUED LABOR (OT) - MONTH END	4209.01	1358.04	11602.06	10732.82	.00
2.00	107.20	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00	.00	.00	100.00-	.00
2.00	107.20	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	1047938.84	1108110.41	.00
2.00	107.20	CASH	08 CONTRIBUTION IN AID	16031.65-	4129.94-	349468.12-	294893.88-	.00
2.00	107.20	CASH	13 MISCELLANEOUS CASH RECEIVED	.00	.00	.00	.00	.00
2.00	107.20	CNES	08 ELECTRONIC FUND TRANSFERS	.00	100.00-	.00	100.00-	.00
2.00	107.20	CTEL	01 CONTRACTOR - LABOR	189746.95	102605.71	979185.83	571595.53	.00
2.00	107.20	CTEL	07 CONTRACTOR-R/W CLEARING-WAYNE	9545.00	.00	23470.20	5468.87	.00
2.00	107.20	CTEL	08 CONTRACTOR-R/W CLEARING-MCCREAR	2740.23	143.30	18197.68	25721.48	.00
2.00	107.20	CTEL	09 CONTRACTOR-R/W CLEARING-RUSSELL	578.03	3354.84	7130.52	3354.84	.00
2.00	107.20	CTEL	10 CONTRACTOR-R/W CLEARING-CLINTON	2312.10	1057.84	22598.65	7165.55	.00
2.00	107.20	CTEL	11 CONTRACTOR-R/W CLEARING-PULASKI	16067.00	2370.56	16803.50	11285.98-	.00
2.00	107.20	GJOU	00 GENERAL JOURNAL ENTRIES	.00	.00	.00	35.42-	.00
2.00	107.20	LAOT	01 OVERTIME 1 1/2	.00	182.49	13559.40	12727.70	.00
2.00	107.20	LARG	00 LABOR REGULAR	16905.03	25236.57	276673.87	276026.82	.00
2.00	107.20	MSAD	26 OUTSIDE SERVICES - OTHER	358.87	.00	422.20	363.24-	.00
2.00	107.20	MSEL	00 INVENTORY MATERIALS ELECTRIC	201660.42	215248.26	1775186.33	1498425.04	.00
2.00	107.20	OVHD	00 OVERHEAD EXPENSE	204154.49	238698.51	2161001.26	2105127.44	.00
2.00	107.20	OVHD	01 EASEMENT RECORDING & FILING FEE	.00	.00	.00	287.50	.00
2.00	107.20	OVHD	02 WORK ORDER O/H	921.72	.00	9772.45	3790.33	.00
2.00	107.20	OVHD	03 STORES EXPENSE	29283.62	34718.55	590073.27	571389.69	.00
2.00	107.20	PLEL	00 PLANT ELECTRIC	631462.96-	551330.99-	5860081.61-	5417823.53-	.00
2.00	107.20	SJOC	37 EXP COOP PART OF EMPL BENEFITS	42374.91	34079.72	330268.21	300424.19	.00
2.00	107.20	TREX	00 TRANSPORTATION EXPENSE	27545.19	27006.29	260933.39	238537.63	.00
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2.00	107.20		CONST WORK IN PROGRESS-F A	147985.20	171441.42	1562788.85	1259341.43	.00
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2.00	107.30	MSEL	00 INVENTORY MATERIALS ELECTRIC	804311.89	40492.07	3767736.67	783693.24	.00
2.00	107.30	PLEL	00 PLANT ELECTRIC	583108.06-	47145.07-	3187290.76-	961542.24-	.00
2.00	107.30	SJOC	27 EST INSTALL COST ON SP EQUIP	17047.00	6653.00	108692.00	177849.00	.00
2.00	107.30	SJOC	39 REC INSTALL COST SPEC EQUIP-AMI	89084.00	.00	398236.00	.00	.00
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2.00	107.30		CONST WORK IN PROGRESS-SP EQUIP	327334.83	.00	1087373.91	.00	.00
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2.00	107.80	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	907351.41	946820.27	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
2.00	107.80	MSAD 26	OUTSIDE SERVICES - OTHER	.00	.00	1560.00	7095.50	.00
2.00	107.80	MSAD 32	ATTORNEY-PROFESSIONAL SERVICES	.00	.00	1000.00	.00	.00
2.00	107.80	PLGN 10	STRUCTURES & IMPROVEMENTS	62238.46	.00	62238.46	46783.11-	.00
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2.00	107.80		CONSTRUCTION WIP - BUILDINGS	62238.46	.00	972149.87	907132.66	.00
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2.00	107.82	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	.00	2206421.37	.00
2.00	107.82	GP390000	STRUCTURES & IMPROVEMENTS	.00	.00	.00	2202618.52-	.00
2.00	107.82	GP391000	OFFICE FURNITURE & EQUIPMENT	.00	.00	.00	30828.45-	.00
2.00	107.82	GP393000	STORES EQUIPMENT	.00	.00	.00	10412.86-	.00
2.00	107.82	GP397000	COMMUNICATION EQUIPMENT	.00	.00	.00	3371.95-	.00
2.00	107.82	GP398000	MISCELLANEOUS EQUIPMENT	.00	.00	.00	48633.85-	.00
2.00	107.82	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00	.00	.00	20279.10-	.00
2.00	107.82	MSAD 13	POSTAGE - METER	.00	.00	.00	19.64-	.00
2.00	107.82	PLGN 01	OFFICE FURNITURE & EQUIPMENT	.00	.00	.00	588.70-	.00
2.00	107.82	PLGN 10	STRUCTURES & IMPROVEMENTS	.00	.00	.00	110331.70	.00
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2.00	107.82		CONSTRUCTION WIP - CLINTON BLDG	.00	.00	.00	.00	.00
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2.00	107.84	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	992.58	992.58	.00
2.00	107.84	GP390000	STRUCTURES & IMPROVEMENTS	.00	.00	992.58-	.00	.00
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2.00	107.84		CONSTRUCTION WIP - RUSSELL BLDG	.00	.00	.00	992.58	.00
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2.00	107.8		TOTAL	62238.46	.00	972149.87	908125.24	.00
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2.00			TOTAL	537558.49	195277.11	4106787.97	2582257.14	.00
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4.00	108.00	ACLB 00	ACCRUED LABOR - MONTH END	11092.52	14589.52	87323.87	99050.67	.00
4.00	108.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00	.00	279.16	298.22	.00
4.00	108.00	CTEL 01	CONTRACTOR - LABOR	510.00	660.00	4980.00	6660.00	.00
4.00	108.00	GJOU 00	GENERAL JOURNAL ENTRIES	.00	.00	.00	35.42	.00
4.00	108.00	LAOT 01	OVERTIME 1 1/2	.00	.00	181.56	184.29	.00
4.00	108.00	LARG 00	LABOR REGULAR	6035.44	8043.09	97717.36	95954.63	.00
4.00	108.00	LARG 03	VACATION LABOR	871.13	480.87	11951.52	10588.92	.00
4.00	108.00	LARG 04	HOLIDAY LABOR	1314.55	1475.34	4045.92	4407.28	.00
4.00	108.00	LARG 05	LEAVE OF ABSENCE LABOR	.00	.00	185.66	696.65	.00
4.00	108.00	LARG 14	VACATION DONATION	.00	455.22	.00	455.22	.00
4.00	108.00	MSAD 26	OUTSIDE SERVICES - OTHER	370.48	.00	738.85	.00	.00
4.00	108.00	MSEL 00	INVENTORY MATERIALS ELECTRIC	.00	59.86-	.00	181.92-	.00
4.00	108.00	OVHD 00	OVERHEAD EXPENSE	40026.93-	46454.53-	434783.73-	420293.07-	.00
4.00	108.00	SJOO 26	TRANSFER O'HEAD COST TO RETIRE	5038.28	5322.96	69651.97	59553.16	.00
4.00	108.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	12001.74	12611.35	128088.38	117516.61	.00
4.00	108.00	TREX 00	TRANSPORTATION EXPENSE	2792.79	2876.04	29639.48	25073.92	.00
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4.00	108.00		RETIRE WORK IN PROGRESS-INDIREC	.00	.00	.00	.00	.00
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4.00	108.60	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00	40.48-	526.11-	846.44-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
4.00	108.60	AREC 02	A/R - SALE OF MATERIAL, ETC	.00	.00	42135.80-	2788.50-	.00
4.00	108.60	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	30222639.35-	26838058.81-	.00
4.00	108.60	CASH 13	MISCELLANEOUS CASH RECEIVED	29699.55-	40.47-	73829.67-	25013.13-	.00
4.00	108.60	DEPR 00	HISTORICAL RETIREMENT	158634.82	116866.71	1290772.69	1149342.08	.00
4.00	108.60	DEPR 03	RETIREMENT COST OF REMOVAL	107556.67	80018.96	1001095.56	893863.82	.00
4.00	108.60	DEPR 04	RETIREMENT MATERIAL SALVAGED	7932.01-	8799.67-	62858.69-	46528.42-	.00
4.00	108.60	PLEL 00	PLANT ELECTRIC	143344.76	40356.95	781318.16	1257062.88-	.00
4.00	108.60	SJOC 14	RECORD DEPRECIATION - DIST PLAN	432145.11-	412412.03-	3821286.17-	3637219.21-	.00
4.00	108.60		ACC PROV FOR DEPR-DIST PLANT	60240.42-	184050.03-	31150089.38-	29764311.49-	.00
4.00	108.70	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	352286.65-	340021.07-	.00
4.00	108.70	DEPR 02	DEPRECIATION - GENERAL PLANT	1085.24-	1039.26-	9813.29-	9137.95-	.00
4.00	108.70		ACC PROV FOR DEPR-OFFICE FURN	1085.24-	1039.26-	362099.94-	349159.02-	.00
4.00	108.71	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	6333778.85-	5839805.12-	.00
4.00	108.71	DEPR 02	DEPRECIATION - GENERAL PLANT	41319.83-	41143.31-	374817.74-	415072.37-	.00
4.00	108.71	GP392000	TRANSPORTATION EQUIPMENT	29765.36	.00	606227.85	.00	.00
4.00	108.71		ACC PROV FOR DEPR-TRANS EQUIP	11554.47-	41143.31-	6102368.74-	6254877.49-	.00
4.00	108.72	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	87830.99-	82321.48-	.00
4.00	108.72	DEPR 02	DEPRECIATION - GENERAL PLANT	480.05-	482.64-	4323.37-	4397.94-	.00
4.00	108.72	GP396000	POWER OPERATED EQUIPMENT	.00	.00	.00	350.59	.00
4.00	108.72		ACC PROV FOR DEPR-TOOLS POWER D	480.05-	482.64-	92154.36-	86368.83-	.00
4.00	108.73	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1269968.39-	1096207.38-	.00
4.00	108.73	DEPR 02	DEPRECIATION - GENERAL PLANT	14840.40-	15245.49-	137339.05-	129465.08-	.00
4.00	108.73	GP390000	STRUCTURES & IMPROVEMENTS	95650.55	.00	96835.24	1163.63	.00
4.00	108.73		ACC PROV FOR DEPR-STR & IMPR	80810.15	15245.49-	1310472.20-	1224508.83-	.00
4.00	108.74	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	164008.52-	153487.80-	.00
4.00	108.74	DEPR 02	DEPRECIATION - GENERAL PLANT	933.85-	964.60-	8369.59-	8708.20-	.00
4.00	108.74	GP395000	LABORATORY EQUIPMENT	.00	.00	.00	1052.59	.00
4.00	108.74		ACC PROV FOR DEPR-LAB EQUIP	933.85-	964.60-	172378.11-	161143.41-	.00
4.00	108.75	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	529123.30-	465200.74-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR	
4.00	108.75	DEPR 02	DEPRECIATION - GENERAL PLANT	11838.75-	11989.79-	108466.43-	107871.96-	.00
4.00	108.75	GP397000	COMMUNICATION EQUIPMENT	.00	.00	707.52	79904.70	.00
4.00	108.75		ACC PROV FOR DEPR-COMM EQUIP	11838.75-	11989.79-	636882.21-	493168.00-	.00
4.00	108.76	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	116361.48-	98817.42-	.00
4.00	108.76	DEPR 02	DEPRECIATION - GENERAL PLANT	1496.56-	1502.11-	13474.11-	13039.59-	.00
4.00	108.76		ACC PROV FOR DEPR-MISC EQUIP	1496.56-	1502.11-	129835.59-	111857.01-	.00
4.00	108.77	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	98274.37-	90012.05-	.00
4.00	108.77	DEPR 02	DEPRECIATION - GENERAL PLANT	719.15-	699.66-	6485.86-	6165.37-	.00
4.00	108.77		ACC PROV FOR DEPR-STORES EQUIP	719.15-	699.66-	104760.23-	96177.42-	.00
4.00	108.78	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	94269.82-	86930.61-	.00
4.00	108.78	DEPR 02	DEPRECIATION - GENERAL PLANT	612.12-	597.33-	5467.45-	5579.71-	.00
4.00	108.78	GP394000	TOOLS, SHOP & GARAGE EQUIPMENT	.00	.00	1369.20	.00	.00
4.00	108.78		ACC PROV FOR DEPR-TOOL,SH,GAR E	612.12-	597.33-	98368.07-	92510.32-	.00
4.00	108.79	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1435003.77-	1371394.84-	.00
4.00	108.79	DEPR 02	DEPRECIATION - GENERAL PLANT	9630.29-	8919.58-	88528.58-	84184.17-	.00
4.00	108.79	GP391100	COMPUTER & PROCESSING EQUIPMENT	.00	.00	16276.82	46864.09	.00
4.00	108.79		ACC PROV FOR DEPR-COMP & PROC E	9630.29-	8919.58-	1507255.53-	1408714.92-	.00
4.00	108.7		TOTAL	42459.67	82583.77-	10516574.98-	10278485.25-	.00
4.00	108.80	ACLB 00	ACCRUED LABOR - MONTH END	10417.96	9865.64	60409.23	68926.64	.00
4.00	108.80	ACLB 02	ACCRUED LABOR (OT) - MONTH END	1843.87	511.64	4321.57	5062.33	.00
4.00	108.80	AREC 00	OTHER ACCOUNTS RECEIVABLE	.00	.00	1002.22-	55.58-	.00
4.00	108.80	AREC 03	A/R - BILL JOBS AND ACCIDENTS	.00	.00	23520.93-	.00	.00
4.00	108.80	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	138475.32	156260.07	.00
4.00	108.80	CASH 08	CONTRIBUTION IN AID	.00	.00	29592.52-	31145.39-	.00
4.00	108.80	CTEL 01	CONTRACTOR - LABOR	56069.56	31989.76	291676.04	199341.87	.00
4.00	108.80	DEPR 00	HISTORICAL RETIREMENT	262711.96-	192814.75-	2266244.24-	2015619.99-	.00
4.00	108.80	GJOU 00	GENERAL JOURNAL ENTRIES	.00	.00	.00	35.42-	.00
4.00	108.80	LAOT 01	OVERTIME 1 1/2	.00	249.76	5824.51	6946.41	.00
4.00	108.80	LARG 00	LABOR REGULAR	4321.54	8250.84	76291.07	72998.01	.00
4.00	108.80	MSEL 00	INVENTORY MATERIALS ELECTRIC	2027.02-	4487.38-	24542.92-	26121.48-	.00
4.00	108.80	OVHD 00	OVERHEAD EXPENSE	40026.93	46454.53	434783.73	420293.07	.00



LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE THIS YEAR	DATE PBD	AMOUNTS LAST YEAR	BUDGET
				THIS YEAR	PBD LAST YEAR				
4.00	108.80	PLEL 00	PLANT ELECTRIC	158634.82	116866.71	1291774.91		1149342.08	.00
4.00	108.80	SJOO 37	EXP COOP PART OF EMPL BENEFITS	10305.09	9455.48	92042.78		85149.60	.00
4.00	108.80	TREX 00	TRANSPORTATION EXPENSE	6017.75	6466.83	76118.60		75478.31	.00
4.00	108.80		RETIREMENT WORK IN PROGRESS	22898.52	32809.06	126814.93		166820.53	.00
4.00	108.90	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	380818.28-		319213.04-	.00
4.00	108.90	DEPR 02	DEPRECIATION - GENERAL PLANT	.00	5133.77-	29883.77-		46203.93-	.00
4.00	108.90		ACC PROV FOR DEPR-COMPUTER - AV	.00	5133.77-	410702.05-		365416.97-	.00
4.00			TOTAL	5117.77	238958.51-	41950551.48-		40241393.18-	.00
1.00	114.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	79629.49		84313.57	.00
1.00	114.00	SJOO 10	AMORTIZE MEFB ACQUISITION	390.34-	390.34-	3513.06-		3513.06-	.00
1.00	114.00		ELECTRIC PLANT ACQUISITION	390.34-	390.34-	76116.43		80800.51	.00
1.00			TOTAL	390.34-	390.34-	76116.43		80800.51	.00
6.00	121.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	25588.83		25588.83	.00
6.00	121.00		NONUTILITY PROPERTY (FARM LAND)	.00	.00	25588.83		25588.83	.00
6.00	121.02	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	50460.50		50460.50	.00
6.00	121.02		NONUTIL PROP (RENTHOUSE LAND-933)	.00	.00	50460.50		50460.50	.00
6.00	121.0		TOTAL	.00	.00	76049.33		76049.33	.00
6.00	121.20	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	26636.99		26636.99	.00
6.00	121.20		NONUTILITY PROP (T S & C BARN)	.00	.00	26636.99		26636.99	.00
6.00	121.22	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	25093.50		25093.50	.00
6.00	121.22		NONUTIL PROP (RENTHOUSE BLDG-933)	.00	.00	25093.50		25093.50	.00
6.00	121.25	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	.00		8571.35	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
6.00	121.25	NONU 06	O/H TEMPORARY METER BASE	.00	.00	.00	135.72-	.00
6.00	121.25		NONUTIL PROP(RENTAL METER BASES	.00	.00	.00	8435.63	.00
6.00	121.2		TOTAL	.00	.00	51730.49	60166.12	.00
6.00	122.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	16394.16-	14617.56-	.00
6.00	122.00	SJOO 15	DEPRECIATE IMPROVEMENTS ON FARM	148.05-	148.05-	1332.45-	1332.45-	.00
6.00	122.00		ACC PROV FOR DEPR-NONUT PROP	148.05-	148.05-	17726.61-	15950.01-	.00
6.00	122.02	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	20226.73-	19028.06-	.00
6.00	122.02	SJOO 48	DEPRECIATE RENTHOUSE # 2	108.97-	108.97-	980.73-	871.76-	.00
6.00	122.02		ACC PROV DEPR(NONUT PROP RH-933	108.97-	108.97-	21207.46-	19899.82-	.00
6.00	122.05	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	.00	8446.43-	.00
6.00	122.05	NONU 06	O/H TEMPORARY METER BASE	.00	.00	.00	96.10	.00
6.00	122.05	SJOO 59	DEPRECIATE RENTAL METER BASES	.00	.00	.00	124.92-	.00
6.00	122.05		ACC PROV DEPR(RENTAL METER BASE	.00	.00	.00	8475.25-	.00
6.00	122.0		TOTAL	257.02-	257.02-	38934.07-	44325.08-	.00
6.00			TOTAL	257.02-	257.02-	88845.75	91890.37	.00
8.00	123.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	20647985.87	19452737.89	.00
8.00	123.10	CASH 13	MISCELLANEOUS CASH RECEIVED	42147.17-	13839.87-	50423.20-	23741.23-	.00
8.00	123.10	INVS 07	PATRONAGE CAPITAL - CFC	68272.85	.00	68272.85	.00	.00
8.00	123.10	INVS 08	PATRONAGE CAPITAL - EAST KY	.00	.00	3858519.12	1059898.00	.00
8.00	123.10	INVS 09	PATRONAGE CAPITAL - UUS	39306.00	65606.00	39306.00	65606.00	.00
8.00	123.10	INVS 10	PATRONAGE CAPITAL - KAEC	748.68	3594.36	748.68	3594.36	.00
8.00	123.10	INVS 11	PATRONAGE CAPITAL - NRTC	.00	.00	.00	1882.62	.00
8.00	123.10	INVS 13	PATRONAGE CAPITAL - SEDC	.00	.00	45124.00	44082.00	.00
8.00	123.10	INVS 18	PATRONAGE CAPITAL - CRC	.00	.00	.00	37.46	.00
8.00	123.10	INVS 19	PATRONAGE CAPITAL - DUO CO TELE	.00	.00	20765.71	.00	.00
8.00	123.10		PATR CAP FROM ASSOC COOPS	66180.36	55360.49	24630299.03	20604097.10	.00
8.00			TOTAL	66180.36	55360.49	24630299.03	20604097.10	.00
7.00	123.12	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	74291.49	74391.31	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			DATE PBD	AMOUNTS LAST YEAR	BUDGET
				THIS YEAR	PBD	LAST YEAR			
7.00	123.12		PATR CAP-ASSOC ORG-SO KY SERVIC	.00		.00	74291.49	74391.31	.00
				=====		=====	=====	=====	=====
7.00			TOTAL	.00		.00	74291.49	74391.31	.00
8.00	123.13	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	1059898.00-	.00	.00
8.00	123.13	INVS	08 PATRONAGE CAPITAL - EAST KY	.00		.00	1059898.00	1059898.00-	.00
8.00	123.13		PATR CAP - EAST KY - CONTRA ACC	.00		.00	.00	1059898.00-	.00
8.00	123.1		TOTAL	66180.36		55360.49	24704590.52	19618590.41	.00
8.00			TOTAL	=====		=====	=====	=====	=====
8.00			TOTAL	.00		.00	.00	1059898.00-	.00
9.00	123.22	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	1524183.00	1524183.00	.00
9.00	123.22		INVEST IN CTC'S - CFC	.00		.00	1524183.00	1524183.00	.00
9.00	123.23	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	62230.00	62230.00	.00
9.00	123.23		OTHER INVEST IN ASSOC ORG	.00		.00	62230.00	62230.00	.00
9.00	123.24	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	132275.05	138208.19	.00
9.00	123.24	CASH	13 MISCELLANEOUS CASH RECEIVED	.00		.00	6308.76-	5933.14-	.00
9.00	123.24		INVEST CTC NON-INTEREST BEARING	.00		.00	125966.29	132275.05	.00
9.00	123.2		TOTAL	=====		=====	1712379.29	1718688.05	.00
9.00			TOTAL	=====		=====	=====	=====	=====
9.00			TOTAL	.00		.00	1712379.29	1718688.05	.00
11.00	124.01	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	4302098.66	3841809.54	.00
11.00	124.01	CASH	13 MISCELLANEOUS CASH RECEIVED	30799.65-		23541.89-	441127.69-	259711.98-	.00
11.00	124.01	LOAN	15 LOANS - REA - ECON DEVELOPMENT	.00		.00	.00	880000.00	.00
11.00	124.01		OTHER INVEST-ECONOMIC DEV LOANS	30799.65-		856458.11	3860970.97	4462097.56	.00
11.00	124.10	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	2123377.94	1223236.74	.00
11.00	124.10	CASH	08 CONTRIBUTION IN AID	.00		.00	.00	.00	.00
11.00	124.10	CASH	13 MISCELLANEOUS CASH RECEIVED	21779.88-		9212.77-	195042.63-	107566.12-	.00
11.00	124.10	CNES	21 ELECTRIC PAYMENTS-BANK COLLECTE	.00		.00	.00	.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
11.00	124.10	LOAN 17	GRANT - RUS - ECON DEVELOPMENT	.00	720000.00	.00	1080000.00	.00
11.00	124.10		OTHER INVEST-FED ECON DEV LOANS	21779.88-	710787.23	1928335.31	2195670.62	.00
11.00			TOTAL	52579.53-	1567245.34	5789306.28	6657768.18	.00
13.00	128.00	BDEX 17	DEFERRED COMPENSATION	470.86-	456.68-	4237.74-	3653.44-	.00
13.00	128.00	CASH 22	DEFERRED COMPENSATION/ESCROW	470.86	456.68	4237.74	3653.44	.00
13.00	128.00		OTHER SPEC FUNDS(DEF COMP-GORE)	.00	.00	.00	.00	.00
13.00	128.01	BDEX 17	DEFERRED COMPENSATION	557.56-	533.62-	5018.04-	4802.58-	.00
13.00	128.01	CASH 22	DEFERRED COMPENSATION/ESCROW	557.56	533.62	5018.04	4802.58	.00
13.00	128.01		OTHER SPEC FUNDS(DEF COMP-ESTES)	.00	.00	.00	.00	.00
13.00	128.02	BDEX 17	DEFERRED COMPENSATION	200.00-	.00	800.00-	.00	.00
13.00	128.02	CASH 22	DEFERRED COMPENSATION/ESCROW	200.00	.00	800.00	.00	.00
13.00	128.02		OTHER SPEC FUND(DEF COMP-PURCEL)	.00	.00	.00	.00	.00
13.00	128.0		TOTAL	.00	.00	.00	.00	.00
13.00			TOTAL	.00	.00	.00	.00	.00
15.00	131.10	AREC 00	OTHER ACCOUNTS RECEIVABLE	867659.28-	620584.16-	7239535.29-	5719748.64-	.00
15.00	131.10	BDEX 10	LODGING/MEALS/TRAVEL-OTHER MTGS	.00	855.00	.00	855.00	.00
15.00	131.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1364786.33	2877613.85	.00
15.00	131.10	CASH 00	CASH RECEIVED/DISBURSED/MISC	2526549.51-	2186668.72-	18114611.83-	12806931.13-	.00
15.00	131.10	CASH 01	OVER/SHORT - SOMERSET	26.23	15.05	252.14-	324.13-	.00
15.00	131.10	CASH 06	OVER/SHORT - MONTICELLO	.00	.00	.00	100.00-	.00
15.00	131.10	CASH 08	CONTRIBUTION IN AID	2200.00	1300.00	59882.77	11847.75	.00
15.00	131.10	CASH 09	OVER/SHORT	.00	.02-	4844.53-	.02-	.00
15.00	131.10	CASH 11	TRANSFER FUNDS	17242000.00	2702000.00	39407000.00	45584000.00	.00
15.00	131.10	CASH 12	OVER/SHORT - WHITLEY CITY	10.00	.00	10.00	.00	.00
15.00	131.10	CASH 13	MISCELLANEOUS CASH RECEIVED	142905.00	86077.78	787997.89	692338.16	.00
15.00	131.10	CASH 15	CASH RECEIVED - THE PEOPLE FUND	.00	.00	81.09	3.24	.00
15.00	131.10	CASH 18	OTHER ACCOUNTS PAYABLE	.00	.00	.00	96.00	.00
15.00	131.10	CNES 01	PAYMENTS - ELECTRIC ENERGY BILL	6816891.66	6590175.46	64058165.61	63366685.29	.00
15.00	131.10	CNES 03	PAYMENTS - UNCOLLECTIBLE ACCTS	7368.86	8268.91	92320.69	83451.76	.00
15.00	131.10	CNES 04	RETURNED CHECKS	.00	.00	.00	1301.00	.00
15.00	131.10	CNES 05	MEMBERSHIP FEES	250.00	.00	350.00	175.00	.00
15.00	131.10	CNES 06	CONSUMER DEPOSITS	750.00	75.00	1350.00	675.00	.00
15.00	131.10	CNES 07	ADV FOR CONST - LINE EXTENSIONS	.00	13203.82	15867.50	30721.48	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD		LAST YEAR
15.00	131.10	CNES	08 ELECTRONIC FUND TRANSFERS	154319.34		177857.30	1445659.86		1163826.47	.00
15.00	131.10	CNES	09 INSPECTION FEES	9630.00		11220.00	93918.15		75520.33	.00
15.00	131.10	CNES	10 METER TEST FEES	.00		.00	.00		96.00	.00
15.00	131.10	CNES	11 SERVICE CHARGES	48.00		48.00	276.00		505.00	.00
15.00	131.10	CNES	12 OFFICE SUPPLIES	93.62		16.71	698.82		555.79	.00
15.00	131.10	CNES	13 EMPLOYEE ADVANCES	.00		.00	.00		1096.88	.00
15.00	131.10	CNES	14 OTHER ACCOUNTS RECEIVABLE	1367511.65		1015157.58	12515942.50		9815142.34	.00
15.00	131.10	CNES	15 RPPS PAYMENTS	101.99-		.00	275.25-		.00	.00
15.00	131.10	CNES	20 CONSUMER REFUNDS	357.55		204.51	873.81		1450.08	.00
15.00	131.10	CNES	21 ELECTRIC PAYMENTS-BANK COLLECTE	.00		.00	5.15		37.32	.00
15.00	131.10	CNES	23 BANK DRAFTS	532129.85		430617.35	4722184.71		4157033.44	.00
15.00	131.10	CNES	24 USE OF AUDITORIUM	870.00		875.00	6165.00		6225.00	.00
15.00	131.10	CNES	30 CREDIT CARD DRAFTS	.00		.00	.00		.00	.00
15.00	131.10	CNES	38 COLLECTION FEES ON INACTIVE ACC	162.75		47.50	891.03		499.11	.00
15.00	131.10	CNES	48 SALES - WATER HEATERS	4955.50		2279.90	36175.85		40937.91	.00
15.00	131.10	CNES	50 SALES - METER POLE SERVICE	2385.00		3264.80	24857.00		19074.70	.00
15.00	131.10	EMBF	02 BUS. TRAVEL/24HR ACCIDENT	.00		.00	.00		225.92	.00
15.00	131.10	EMDT	01 401K ELECTIVE (NON-TAXABLE)	.00		.00	.00		181.84	.00
15.00	131.10	EMEX	04 EDUCATIONAL/TRAINING EXPENSE	2000.00		.00	2003.00		838.99	.00
15.00	131.10	EMEX	06 EMPLOYEE CHRISTMAS DINNER	.00		.00	50.00		.00	.00
15.00	131.10	EMEX	13 INJECTIONS - FLU/POISON IVY/ETC	.00		.00	.00		38.00	.00
15.00	131.10	GJOU	01 RETURNED CHECKS	10461.43-		13111.40-	110545.95-		121830.13-	.00
15.00	131.10	INVS	01 CFC - S/T INVESTMENTS PURCHASED	22500000.00-		4800000.00-	81200000.00-		51150000.00-	.00
15.00	131.10	INVS	99 CFC - S/T INVESTMENTS MATURING	.00		.00	3625.75		27620.66	.00
15.00	131.10	LOAN	06 CFC LOAN PAYMENT - LOC	.00		.00	1342108.01-		40289741.34-	.00
15.00	131.10	LOAN	13 REA LOAN PAYMENT	318066.52-		.00	872474.74-		.00	.00
15.00	131.10	LOAN	15 LOANS - REA - ECON DEVELOPMENT	.00		880000.00	.00		880000.00	.00
15.00	131.10	MPRL	01 ANNUAL MEETING PRIZES-GIVEAWAYS	.00		10800.00	.00		10800.00	.00
15.00	131.10	MPRL	06 ADVT-NWSPAPER/PAMPHLET/DIRECTOR	.00		275.00	75.00		275.00	.00
15.00	131.10	MPRL	07 PUBLIC RELATIONS EXPENSE	.00		.00	839.31		1878.06	.00
15.00	131.10	MPRL	15 ETS & PROMOTIONAL ITEMS SERVICE	.00		.00	1150.50		2079.96	.00
15.00	131.10	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	.00		103.91-	2697.32		310.18-	.00
15.00	131.10	MSAD	03 MAGAZINE/NEWSPAPER SUBSCRIPTION	.00		.00	.00		51.50	.00
15.00	131.10	MSAD	06 OFFICE EQUIPMENT RENTAL/LEASE	.00		.00	.00		65.83	.00
15.00	131.10	MSAD	10 DP PAPER/FORMS/SUPPLIES	.00		.00	.00		12.00	.00
15.00	131.10	MSAD	15 FEES/SERVICE CHARGES	164.91-		5789.91	36588.01		29569.56	.00
15.00	131.10	MSAD	26 OUTSIDE SERVICES - OTHER	.00		.00	.00		722.73	.00
15.00	131.10	MSAD	32 ATTORNEY-PROFESSIONAL SERVICES	10224.59		.00	10224.59		.00	.00
15.00	131.10	MSAD	33 COLLECTION EXPENSE ON BAD DEBT	.00		.00	8165.00		.00	.00
15.00	131.10	MSAD	37 EMPL & DIR CASUAL CLOTHING ETC	.00		.00	1.32		.00	.00
15.00	131.10	MSAD	43 PENALTIES	9250.00		.00	9250.00		.00	.00
15.00	131.10	MSED	01 SMALL TOOLS/WORK EQUIPMENT	1904.00		.00	1904.00		.00	.00
15.00	131.10	MSED	07 MAINTENANCE - TOOLS/WORK EQUIP	.00		.00	.00		11.44	.00
15.00	131.10	MSED	10 PROPERTY DAMAGE, ETC.	.00		.00	.00		495.00	.00
15.00	131.10	MSED	13 OVERHEAD LINE MAINTENANCE	.00		.00	.00		600.00	.00
15.00	131.10	MSGP	01 RADIO MAINTENANCE	.00		.00	.00		1514.00	.00
15.00	131.10	MSGP	05 BUILDING MAINTENANCE	.00		.00	.00		5323.77	.00
15.00	131.10	SJOO	20 EXPENSE MEDICAL INS COST FOR MT	171481.00-		160405.23-	1550874.85-		1465193.38-	.00
15.00	131.10	SJOO	34 RECORD PAYROLL TRANSFER FOR MTH	591901.63-		397320.18-	4024699.31-		3916405.92-	.00
15.00	131.10	SJOO	38 RECORD CAP CR TRANSFER FOR MONT	12613.06-		8997.29-	91036.98-		73182.57-	.00
15.00	131.10	SJOO	43 WIRES TO RCCU FOR EMP P/R DEDUC	26179.80-		27014.84-	237951.15-		235062.72-	.00
15.00	131.10	SJOO	44 SYSTEM REFUNDS TO CONSUMERS	9092.70-		7470.13-	64814.94-		65771.60-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
15.00	131.10	SJOO	50 ECON DEV LOAN PMT TO RUS BY ACH	48886.32-		62549.30-	439976.88-		281472.18-	.00
15.00	131.10	SJOO	51 SALES&USE TAX-KY ST TREAS BY AC	170804.62-		140867.92-	1322450.11-		1299446.37-	.00
15.00	131.10	SJOO	64 RECORD FEDERAL TAXES WITHDRAWAL	160979.55-		157353.52-	1588925.34-		1614157.38-	.00
15.00	131.10	SJOO	73 REC BANK WIRE-GARLAND CONSULTIN	16780.46-		16451.44-	150859.63-		147901.67-	.00
15.00	131.10	SJOO	88 REC KY UNEMPLOYMENT WITHDRAWAL	.00		.00	12675.30-		13266.24-	.00
15.00	131.10	SJOO	91 REC KY REV WITHDRAWAL SCHOOL TA	301340.64-		256297.20-	2731845.64-		2653278.71-	.00
15.00	131.10	SJOO	92 REC DEFERRED ENVIRONMENTALSURCH	.00		601.00-	.00		601.00-	.00
15.00	131.10	SJOO	95 REC E-CHECK WITHDRAW OF TENNTAX	658.00-		.00	4690.00-		3851.00-	.00
15.00	131.10	SJOO	96 REC STATE INCOME TAX WITHDRAWAL	32072.62-		30726.78-	296595.11-		299268.38-	.00
15.00	131.10	SJOO	97 REC RETIRE PLAN CONTRIBUTIONS	146305.37-		109088.60-	1369055.63-		1069261.18-	.00
15.00	131.10	SJOO	98 REC NRECA 401-K - #18054	49888.13-		49098.81-	483907.67-		471903.03-	.00
15.00	131.10	SJOO	99 RECORD NRECA EMPLOYEE LOAN EXP	9973.16-		8937.08-	93919.60-		83984.74-	.00
15.00	131.10	SJOU	02 CUSTODIAN AT MONT COMPENSATION	1440.00-		1440.00-	13680.00-		14400.00-	.00
15.00	131.10	SJOU	03 COMPENSATION GARY DISHMAN	.00		5503.33-	.00		49530.01-	.00
15.00	131.10	SJOU	04 COMPENSATION DR LYNN BUCKLEY	.00		200.00-	.00		1800.00-	.00
15.00	131.10	SJOU	15 RECORD NRECA 401K BASE- #18710	1530.74-		1396.86-	14060.00-		4081.88-	.00
15.00	131.10	SJOU	16 RECORD NRECA 401K-MATCH-#18710	2785.58-		2717.21-	26289.69-		11127.91-	.00
15.00	131.10	TREX	07 REGULAR MAINTENANCE	.00		.00	.00		109.84	.00
15.00	131.10	TREX	17 MISCELLANEOUS VEHICLE CHARGES	231.00		.00	231.00		.00	.00
15.00	131.10	TREX	18 FUEL - STATION PURCHASED	.00		.00	355.65		.00	.00
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15.00	131.10		CASH-GENERAL-CUMBERLAND SECURIT	1669242.42-		2875519.65	1309664.64		5030244.56	.00
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15.00	131.15	ACLB	00 ACCRUED LABOR - MONTH END	364239.82-		328680.80-	2550070.98-		2636325.54-	.00
15.00	131.15	ACLB	02 ACCRUED LABOR (OT) - MONTH END	37145.36-		27815.36-	247454.68-		256668.19-	.00
15.00	131.15	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	1000.00		1000.00	.00
15.00	131.15	EMBF	15 SERVICE/RETIREMENT AWARDS	1420.00-		1400.00-	12700.00-		9700.00-	.00
15.00	131.15	EMBF	16 SHORT TERM DISABILITY	80.00-		80.00-	1760.00-		880.00-	.00
15.00	131.15	EMBF	21 BONUS	.00		.00	1000.00-		.00	.00
15.00	131.15	EMDT	01 401K ELECTIVE (NON-TAXABLE)	39833.09		38950.35	386732.58		369759.10	.00
15.00	131.15	EMDT	02 CHILDSU-DR	100.00		92.30	892.30		830.70	.00
15.00	131.15	EMDT	03 CREDIT UNION	26159.80		26994.84	237771.15		234882.72	.00
15.00	131.15	EMDT	04 401K VOLUNTARY (TAXABLE)	673.14		494.63	6390.03		3198.77	.00
15.00	131.15	EMDT	05 DEPENDENT LIFE INS	128.65		134.55	1176.25		1237.40	.00
15.00	131.15	EMDT	06 LIFE INSURANCE - PROVIDENT	309.36		372.32	2992.24		3595.32	.00
15.00	131.15	EMDT	08 LIFE INS - BC/BS LIFE,ACC,DEATH	229.18		260.98	2107.62		2424.42	.00
15.00	131.15	EMDT	09 CHILD SUPPORT-TS	549.60		549.60	4946.40		4946.40	.00
15.00	131.15	EMDT	10 DENTAL INSURANCE - PRETAX	3716.14		3817.85	33938.49		35026.64	.00
15.00	131.15	EMDT	11 UNITED WAY	199.52		229.52	2278.68		2704.70	.00
15.00	131.15	EMDT	13 INSURANCE - COLONIAL	26.00		26.00	234.00		234.00	.00
15.00	131.15	EMDT	14 UNIFORMS	.00		139.60	893.41		901.76	.00
15.00	131.15	EMDT	18 INSURANCE	.00		.00	252.63		432.83	.00
15.00	131.15	EMDT	19 CUMBERLAND SECURITY-DIRECT DEP	393245.84		397320.68	3826043.52		3915766.47	.00
15.00	131.15	EMDT	21 BC/BS-PRETAX	21577.50		20357.32	196356.76		186493.20	.00
15.00	131.15	EMDT	22 ACRE	174.02		175.68	1647.18		1667.76	.00
15.00	131.15	EMDT	23 NRECA SELECTRE LOAN	6356.57		4717.64	54732.34		46978.97	.00
15.00	131.15	EMDT	24 EMPLOYEE CLOTHING PURCHASE	201.49		444.12	3170.17		2960.92	.00
15.00	131.15	EMDT	27 NRECA SELECTRE LOAN 9	116.00		.00	928.00		.00	.00
15.00	131.15	EMDT	28 AFLAC INSURANCE - AFTERTAX	849.32		830.12	7663.38		7856.58	.00
15.00	131.15	EMDT	29 AFLAC INSURANCE - PRETAX	6870.30		7112.14	62544.87		64720.63	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
15.00	131.15	EMDT	33 NRECA SELECTRE LOAN-2	1980.40		2372.22	20496.97		21252.85	.00
15.00	131.15	EMDT	34 BC/BS GUARDIAN LIFE INS	891.84		866.20	7982.86		8104.20	.00
15.00	131.15	EMDT	35 CHILD SUPPORT - KB	979.34		979.34	8814.06		8814.06	.00
15.00	131.15	EMDT	36 CHILD SUPPORT - JS	470.00		470.00	4230.00		4230.00	.00
15.00	131.15	EMDT	37 NRECA SELECTRE LOAN -3	936.92		834.74	7106.29		8320.05	.00
15.00	131.15	EMDT	38 EMPLOYEE ACCOUNTS RECEIVABLE	.00		.00	.00		18.18	.00
15.00	131.15	EMDT	39 NRECA SELECTRE LOAN - 4	161.58		225.04	1535.01		2687.11	.00
15.00	131.15	EMDT	41 CHILD SUPP-ERICK AMOX	.00		148.00	1110.00		1332.00	.00
15.00	131.15	EMDT	42 CHILD SUPP-MITCH ROBERTSON	225.00		450.00	2700.00		4050.00	.00
15.00	131.15	EMDT	43 TEXT MESSAGING REIMBURSEMENT	45.00		9.00	405.00		81.00	.00
15.00	131.15	EMDT	44 CHILD SUPP-JEFFREY CRAIG	700.00		700.00	6300.00		6300.00	.00
15.00	131.15	EMDT	48 NRECA SELECTRE LOAN - 5	354.16		420.82	4275.56		2400.67	.00
15.00	131.15	EMDT	50 MONUMENTAL LIFE INSURANCE	.00		.00	.00		396.00	.00
15.00	131.15	EMDT	53 NRECA SELECTRE LOAN 6	153.82		114.18	1215.57		1084.71	.00
15.00	131.15	EMDT	54 WAGE GARNISHMENT - JH	.00		60.00	450.00		570.00	.00
15.00	131.15	EMDT	55 CHILD SUPP-LEDGFORD CHITWOOD	141.02		141.02	1269.18		1204.02	.00
15.00	131.15	EMDT	56 CHILD SUPP-NICK LEGER	594.04		594.04	5346.36		4775.14	.00
15.00	131.15	EMDT	57 NRECA SELECTRE LOAN 7	.00		181.36	1146.04		1153.76	.00
15.00	131.15	EMDT	58 CHILD SUPPORT-DONNIE GLOVER	.00		434.34	.00		3040.38	.00
15.00	131.15	EMDT	59 NRECA SELECTRE LOAN 8	71.08		71.08	2566.37		106.62	.00
15.00	131.15	EMDT	60 NRECA SELECTRE LOAN 10	74.82		.00	149.64		.00	.00
15.00	131.15	LAOT	01 OVERTIME 1 1/2	12348.11-		15967.21-	236982.84-		361989.72-	.00
15.00	131.15	LAOT	06 STANDBY - OVERTIME	2258.96-		2349.20-	26774.99-		25213.68-	.00
15.00	131.15	LARG	00 LABOR REGULAR	188347.34-		222644.03-	2851514.53-		2746433.55-	.00
15.00	131.15	LARG	02 SICK LEAVE LABOR	5844.94-		6775.94-	102053.74-		73655.91-	.00
15.00	131.15	LARG	03 VACATION LABOR	15626.19-		16158.35-	218133.28-		218957.26-	.00
15.00	131.15	LARG	04 HOLIDAY LABOR	30125.73-		31034.17-	91276.74-		91562.99-	.00
15.00	131.15	LARG	05 LEAVE OF ABSENCE LABOR	.00		.00	8301.52-		10150.47-	.00
15.00	131.15	LARG	06 ON-CALL LABOR	1000.00-		1000.00-	9500.00-		9500.00-	.00
15.00	131.15	LARG	11 BONUS	950.00-		500.00-	11425.00-		9325.00-	.00
15.00	131.15	LARG	12 CHARITABLE LABOR	.00		.00	7982.16-		1270.41-	.00
15.00	131.15	LARG	14 VACATION DONATION	.00		4201.80-	2811.32-		5319.88-	.00
15.00	131.15	LARG	99 GROUP TERM LIFE INS (W-2 REPORT	.00		.00	252.63-		432.83-	.00
15.00	131.15	LTAX	01 PULASKI PAYROLL TAX	4147.76		3986.25	39713.15		38687.92	.00
15.00	131.15	LTAX	02 CLINTON PAYROLL TAX	318.25		346.44	3244.39		3486.23	.00
15.00	131.15	LTAX	03 WAYNE COUNTY PAYROLL TAX	637.79		699.35	6643.31		6623.89	.00
15.00	131.15	LTAX	04 RUSSELL COUNTY PAYROLL TAX	124.52		149.64	1261.87		1345.65	.00
15.00	131.15	LTAX	05 MCCREARY COUNTY PAYROLL TAX	596.55		607.60	5878.05		5686.51	.00
15.00	131.15	LTAX	07 LINCOLN COUNTY PAYROLL TAX	42.96		51.98	335.13		765.05	.00
15.00	131.15	LTAX	15 CITY OF JAMESTOWN PAYROLL TAX	.00		.00	.00		4.00	.00
15.00	131.15	LTAX	24 CITY OF JAMSTOWN PAYROLL TAX	142.71		150.79	1554.98		1577.61	.00
15.00	131.15	SJOO	34 RECORD PAYROLL TRANSFER FOR MTH	591901.63		397320.18	4024699.31		3916405.92	.00
15.00	131.15	SJOO	35 TRSFR DIRECT DEPOSIT TO P/R ACC	393245.84-		397320.68-	3826043.52-		3915766.47-	.00
15.00	131.15	TAXS	08 U S FEDERAL W/H	66795.81		63058.64	651389.53		661566.76	.00
15.00	131.15	TAXS	09 KENTUCKY STATE W/H	30393.67		30317.08	295360.40		299779.36	.00
15.00	131.15	TAXS	10 FICA W/H	37997.14		38051.31	375558.78		381201.10	.00
15.00	131.15	TAXS	15 MEDICARE TAX W/H	9094.75		9096.16	88263.91		89481.86	.00
15.00	131.15		CASH-PAYROLL-CUMBERLAND SECURIT	198655.79		.50-	199655.79		1000.00	.00
15.00	131.1		TOTAL	1470586.63-		2875519.15	1509320.43		5031244.56	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE THIS YEAR	DATE PBD	AMOUNTS LAST YEAR	BUDGET
				THIS YEAR	PBD LAST YEAR				
15.00			TOTAL	1470586.63-	2875519.15	1509320.43		5031244.56	.00
16.00	131.20	CASH	11 TRANSFER FUNDS	.00	.00	13762000.00-		20309000.00-	.00
16.00	131.20	CASH	13 MISCELLANEOUS CASH RECEIVED	160488.25	.00	160488.25		.00	.00
16.00	131.20	LOAN	04 LOANS - REA	.00	.00	13762000.00		20309000.00	.00
16.00	131.20		CASH-CONST FUND-TR(CUMB SECURIT	160488.25	.00	160488.25		.00	.00
16.00			TOTAL	160488.25	.00	160488.25		.00	.00
15.00	131.40	CASH	11 TRANSFER FUNDS	13762000.00-	.00	.00		.00	.00
15.00	131.40	CASH	13 MISCELLANEOUS CASH RECEIVED	.00	.00	.00		.00	.00
15.00	131.40		TRANSFER OF FUNDS	13762000.00-	.00	.00		.00	.00
15.00	131.41	EMDT	19 CUMBERLAND SECURITY-DIRECT DEP	393245.84-	397320.68-	3826043.52-		3915766.47-	.00
15.00	131.41	SJOO	35 TRSFR DIRECT DEPOSIT TO P/R ACC	393245.84	397320.68	3826043.52		3915766.47	.00
15.00	131.41		TRANSFER OF FUNDS-DIRECT DEPOSI	.00	.00	.00		.00	.00
15.00	131.4		TOTAL	13762000.00-	.00	.00		.00	.00
15.00	131.51	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	29778.76		26524.24	.00
15.00	131.51	CNES	21 ELECTRIC PAYMENTS-BANK COLLECTE	184.73	339.27	812.64		2802.74	.00
15.00	131.51		CASH COLLECT(BB & T-SOMERSET)	184.73	339.27	30591.40		29326.98	.00
15.00	131.53	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	3455.94		3455.94	.00
15.00	131.53		CASH COLLECT(BB & T-R SPGS)	.00	.00	3455.94		3455.94	.00
15.00	131.54	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	63331.59		118349.25	.00
15.00	131.54	CASH	08 CONTRIBUTION IN AID	.27-	.00	.27-		.00	.00
15.00	131.54	CASH	11 TRANSFER FUNDS	.00	.00	.00		126000.00-	.00
15.00	131.54	CNES	01 PAYMENTS - ELECTRIC ENERGY BILL	.00	.00	.00		2079.71	.00
15.00	131.54	CNES	21 ELECTRIC PAYMENTS-BANK COLLECTE	6248.87	5166.41	64739.88		53703.50	.00
15.00	131.54	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	.00	.00	.00		20.50-	.00
15.00	131.54	SJOO	32 INTEREST EARNED & DEP IN ACCTS	15.63	5.77	112.94		145.75	.00
15.00	131.54		CASH COLLECT(FORCHT BANK)	6264.23	5172.18	128184.14		48257.71	.00



LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
15.00	131.5		TOTAL	6448.96	5511.45	162231.48	81040.63	.00
15.00	131.95	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	500.01	500.01	.00
15.00	131.95		CASH-PAYROLL(CITIZENS-SOMERSET)	.00	.00	500.01	500.01	.00
15.00	135.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	14750.00	13000.00	.00
15.00	135.00	CASH 10	WORKING FUNDS	.00	800.00	.00	1100.00	.00
15.00	135.00		WORKING FUNDS	.00	800.00	14750.00	14100.00	.00
15.00	135.11	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	30.00	30.00	.00
15.00	135.11		WORKING FUNDS (EXPENSE ADVANCE)	.00	.00	30.00	30.00	.00
15.00	135.12	CNES 13	EMPLOYEE ADVANCES	.00	.00	.00	1000.00-	.00
15.00	135.12	EMEX 12	EMPLOYEE EXPENSE ADVANCE	.00	.00	.00	1000.00	.00
15.00	135.12		WORKING FUNDS(TEMPORARY ADVANCE)	.00	.00	.00	.00	.00
15.00	135.1		TOTAL	.00	.00	30.00	30.00	.00
15.00			TOTAL	13755551.04-	6311.45	177511.49	95670.64	.00
18.00	136.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	8548116.54	.00	.00
18.00	136.00	INVS 01	CFC - S/T INVESTMENTS PURCHASED	22646562.07	5966950.21	86939158.34	55939893.30	.00
18.00	136.00	INVS 99	CFC - S/T INVESTMENTS MATURING	8654563.27-	8524383.55-	81443523.77-	47975754.05-	.00
18.00	136.00		TEMP CASH INVEST-CFC COMM PAPER	13991998.80	2557433.34-	14043751.11	7964139.25	.00
18.00	136.01	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	5000.00	5000.00	.00
18.00	136.01		TEMP INVEST-KAEC CD DETOX CERT	.00	.00	5000.00	5000.00	.00
18.00	136.0		TOTAL	13991998.80	2557433.34-	14048751.11	7969139.25	.00
18.00	136.11	AREC 00	OTHER ACCOUNTS RECEIVABLE	48463.11-	35009.44-	290257.88-	289587.34-	.00
18.00	136.11	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	127318.17	203380.64	.00
18.00	136.11	CASH 01	OVER/SHORT - SOMERSET	.00	53616.13	.00	53626.13	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
18.00	136.11	CASH	08 CONTRIBUTION IN AID	500.00		400.00	4300.00		6470.39	.00
18.00	136.11	CASH	11 TRANSFER FUNDS	730000.00-		597000.00-	5402000.00-		5461000.00-	.00
18.00	136.11	CASH	12 OVER/SHORT - WHITLEY CITY	50.00-		7.93	199.91-		20.87	.00
18.00	136.11	CASH	13 MISCELLANEOUS CASH RECEIVED	6.00		18.00	130.00		145.00	.00
18.00	136.11	CNES	01 PAYMENTS - ELECTRIC ENERGY BILL	593845.93		470971.02	5272869.22		5165169.20	.00
18.00	136.11	CNES	03 PAYMENTS - UNCOLLECTIBLE ACCTS	739.04		2532.70	10433.95		10809.39	.00
18.00	136.11	CNES	05 MEMBERSHIP FEES	1225.00		850.00	8100.00		7675.00	.00
18.00	136.11	CNES	06 CONSUMER DEPOSITS	3525.00		2850.00	30525.00		24825.00	.00
18.00	136.11	CNES	07 ADV FOR CONST - LINE EXTENSIONS	4752.00		.00	4752.00		.00	.00
18.00	136.11	CNES	09 INSPECTION FEES	2133.00		650.00	12078.00		10360.00	.00
18.00	136.11	CNES	11 SERVICE CHARGES	48.00		84.00	1032.00		1188.00	.00
18.00	136.11	CNES	12 OFFICE SUPPLIES	.00		.00	3.00-		.00	.00
18.00	136.11	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00		.00	259.00		5789.52	.00
18.00	136.11	CNES	21 ELECTRIC PAYMENTS-BANK COLLECTE	36930.04		32154.73	308485.05		327648.56	.00
18.00	136.11	CNES	24 USE OF AUDITORIUM	650.00		310.00	5360.00		4963.00	.00
18.00	136.11	CNES	48 SALES - WATER HEATERS	100.19		853.30	3166.99		2385.00	.00
18.00	136.11	CNES	50 SALES - METER POLE SERVICE	530.00		858.60	7393.50		5003.20	.00
18.00	136.11	GJOU	01 RETURNED CHECKS	5339.99-		1046.11-	18461.89-		16207.30-	.00
18.00	136.11	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	.00		.00	88.00-		44.00-	.00
18.00	136.11	SJOC	32 INTEREST EARNED & DEP IN ACCTS	58.99		132.54	773.04		1531.64	.00
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18.00	136.11		TEMP INVEST-BANK OF MCCREARY CO	138809.91-		66766.60-	85965.24		64153.90	.00
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18.00	136.12	AREC	00 OTHER ACCOUNTS RECEIVABLE	5723.62-		17125.98-	61588.35-		61808.93-	.00
18.00	136.12	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	63532.86		119930.55	.00
18.00	136.12	CASH	05 OVER/SHORT - ALBANY	10.00-		.00	44.80		304.44-	.00
18.00	136.12	CASH	08 CONTRIBUTION IN AID	500.00		400.00	3300.00		3000.00	.00
18.00	136.12	CASH	11 TRANSFER FUNDS	775000.00-		601000.00-	5544000.00-		5282000.00-	.00
18.00	136.12	CASH	13 MISCELLANEOUS CASH RECEIVED	6.00		.00	15.00		.00	.00
18.00	136.12	CNES	01 PAYMENTS - ELECTRIC ENERGY BILL	509244.70		501931.33	4933844.19		4664856.46	.00
18.00	136.12	CNES	03 PAYMENTS - UNCOLLECTIBLE ACCTS	518.41		1348.66	13813.34		6438.55	.00
18.00	136.12	CNES	05 MEMBERSHIP FEES	75.00		25.00	375.00		250.00	.00
18.00	136.12	CNES	06 CONSUMER DEPOSITS	400.00		150.00	2350.00		675.00	.00
18.00	136.12	CNES	07 ADV FOR CONST - LINE EXTENSIONS	15367.00		1993.95	27284.56		2776.21	.00
18.00	136.12	CNES	09 INSPECTION FEES	3505.00		1050.00	12247.48		6805.00	.00
18.00	136.12	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00		.00	267.01		5949.07	.00
18.00	136.12	CNES	21 ELECTRIC PAYMENTS-BANK COLLECTE	69663.73		63522.59	621210.20		594673.21	.00
18.00	136.12	CNES	24 USE OF AUDITORIUM	490.00		440.00	2840.00		2480.00	.00
18.00	136.12	CNES	48 SALES - WATER HEATERS	.00		.00	712.32		164.30	.00
18.00	136.12	CNES	50 SALES - METER POLE SERVICE	715.50		662.50	7812.20		5655.10	.00
18.00	136.12	GJOU	01 RETURNED CHECKS	3276.00-		4026.92-	26279.85-		20588.96-	.00
18.00	136.12	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	.00		.00	139.13-		67.03-	.00
18.00	136.12	MSAD	15 FEES/SERVICE CHARGES	60.00-		60.00-	430.00-		345.00-	.00
18.00	136.12	SJOC	32 INTEREST EARNED & DEP IN ACCTS	134.88		178.95	1292.73		1723.27	.00
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18.00	136.12		TEMP INVEST-CITIZENS BANK-ALBAN	183449.40-		50509.92-	58504.36		50262.36	.00
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18.00	136.13	AREC	00 OTHER ACCOUNTS RECEIVABLE	29653.52-		26805.45-	262798.36-		240809.74-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
18.00	136.13	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	113204.08		267993.51	.00
18.00	136.13	CASH 01	OVER/SHORT - SOMERSET	.00		.00	.00		194.24-	.00
18.00	136.13	CASH 06	OVER/SHORT - MONTICELLO	12.00		199.02-	65.66-		704.24-	.00
18.00	136.13	CASH 08	CONTRIBUTION IN AID	400.00		800.00	4784.02		5400.00	.00
18.00	136.13	CASH 11	TRANSFER FUNDS	1175000.00-		978000.00-	8841000.00-		8817000.00-	.00
18.00	136.13	CASH 13	MISCELLANEOUS CASH RECEIVED	.00		.00	12.00		84.32-	.00
18.00	136.13	CNES 01	PAYMENTS - ELECTRIC ENERGY BILL	1035390.93		934022.26	9150273.33		8828016.97	.00
18.00	136.13	CNES 03	PAYMENTS - UNCOLLECTIBLE ACCTS	3059.66		2218.67	23730.83		17524.27	.00
18.00	136.13	CNES 05	MEMBERSHIP FEES	125.00		.00	125.00		.00	.00
18.00	136.13	CNES 06	CONSUMER DEPOSITS	750.00		.00	750.00		.00	.00
18.00	136.13	CNES 07	ADV FOR CONST - LINE EXTENSIONS	.00		.00	6933.10		4115.16	.00
18.00	136.13	CNES 08	ELECTRONIC FUND TRANSFERS	.00		100.00	.00		100.00	.00
18.00	136.13	CNES 09	INSPECTION FEES	1375.00		950.00	9975.00		8800.00	.00
18.00	136.13	CNES 10	METER TEST FEES	.00		.00	48.00		.00	.00
18.00	136.13	CNES 11	SERVICE CHARGES	.00		.00	48.00		470.00	.00
18.00	136.13	CNES 14	OTHER ACCOUNTS RECEIVABLE	3465.62		130.86	3700.62		2378.21	.00
18.00	136.13	CNES 21	ELECTRIC PAYMENTS-BANK COLLECTE	3679.31		779.20	29748.67		44751.40	.00
18.00	136.13	CNES 24	USE OF AUDITORIUM	.00		.00	.00		.00	.00
18.00	136.13	CNES 38	COLLECTION FEES ON INACTIVE ACC	.00		.00	.00		22.22	.00
18.00	136.13	CNES 48	SALES - WATER HEATERS	.00		.00	1565.20		.00	.00
18.00	136.13	CNES 50	SALES - METER POLE SERVICE	715.50		1330.30	7075.50		7414.70	.00
18.00	136.13	GJOU 01	RETURNED CHECKS	1575.07-		2650.48-	17941.40-		19031.86-	.00
18.00	136.13	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		.00	109.13-		166.07-	.00
18.00	136.13	MSAD 15	FEES/SERVICE CHARGES	40.00-		60.00-	400.00-		455.00-	.00
18.00	136.13	SJOO 32	INTEREST EARNED & DEP IN ACCTS	27.01		64.98	279.12		573.76	.00
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18.00	136.13		TEMP INVEST-MONTICELLO BANKING	157268.56-		67318.68-	229937.92		109114.73	.00
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18.00	136.14	AREC 00	OTHER ACCOUNTS RECEIVABLE	45657.62-		33749.50-	423254.01-		339068.73-	.00
18.00	136.14	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	151676.14		176903.53	.00
18.00	136.14	CASH 07	OVER/SHORT - RUSSELL SPRINGS	.00		.00	44.76		143.25-	.00
18.00	136.14	CASH 08	CONTRIBUTION IN AID	100.00		1100.00	3600.00		4000.00	.00
18.00	136.14	CASH 11	TRANSFER FUNDS	800000.00-		586000.00-	5603000.00-		5506000.00-	.00
18.00	136.14	CASH 13	MISCELLANEOUS CASH RECEIVED	6.00		95.47	143.00		95.47	.00
18.00	136.14	CNES 01	PAYMENTS - ELECTRIC ENERGY BILL	689957.61		531100.58	5893205.49		5630752.56	.00
18.00	136.14	CNES 03	PAYMENTS - UNCOLLECTIBLE ACCTS	1018.07		2829.02	19688.67		19623.21	.00
18.00	136.14	CNES 05	MEMBERSHIP FEES	775.00		400.00	5585.00		950.00	.00
18.00	136.14	CNES 06	CONSUMER DEPOSITS	3325.00		2250.00	26425.00		5100.00	.00
18.00	136.14	CNES 07	ADV FOR CONST - LINE EXTENSIONS	.00		1805.00	2640.00		2368.34	.00
18.00	136.14	CNES 09	INSPECTION FEES	75.00		.00	1625.00		450.00	.00
18.00	136.14	CNES 14	OTHER ACCOUNTS RECEIVABLE	.00		1226.88	9116.18		41303.13	.00
18.00	136.14	CNES 24	USE OF AUDITORIUM	450.00		540.00	4500.00		3800.00	.00
18.00	136.14	CNES 48	SALES - WATER HEATERS	1542.30		1579.40	20720.88		18641.92	.00
18.00	136.14	CNES 50	SALES - METER POLE SERVICE	.00		2522.80	5978.40		11914.40	.00
18.00	136.14	GJOU 01	RETURNED CHECKS	2060.41-		1235.30-	24108.07-		16635.93-	.00
18.00	136.14	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		39.35-	120.58-		135.46-	.00
18.00	136.14	SJOO 32	INTEREST EARNED & DEP IN ACCTS	169.78		296.62	2209.30		2443.41	.00
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18.00	136.14		TEMP INVEST-1ST NATL BK OF R SP	150299.27-		75278.38-	96675.16		56362.60	.00
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18.00	136.16	AREC 00	OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
18.00	136.16	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	53390.87		51759.97	.00
18.00	136.16	CASH	11 TRANSFER FUNDS	.00		.00	255000.00-		263000.00-	.00
18.00	136.16	CNES	01 PAYMENTS - ELECTRIC ENERGY BILL	.00		.00	.00		.00	.00
18.00	136.16	CNES	05 MEMBERSHIP FEES	.00		.00	.00		.00	.00
18.00	136.16	CNES	20 CONSUMER REFUNDS	.00		.00	.00		.00	.00
18.00	136.16	CNES	21 ELECTRIC PAYMENTS-BANK COLLECTE	32463.60		29999.29	314202.93		301720.73	.00
18.00	136.16	SJOO	32 INTEREST EARNED & DEP IN ACCTS	30.33		44.27	338.55		359.77	.00
18.00	136.16		TEMP INVEST-CITIZENS NAT'L-SOM	32493.93		30043.56	112932.35		90840.47	.00
18.00	136.19	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	61311.65		61301.71	.00
18.00	136.19	GJOU	03 TRANSFER ACCOUNT BALANCES	.00		.00	415.77		.00	.00
18.00	136.19	GJOU	05 WRITE TO CASH OUTSTANDING CHECK	653.44		.00	653.44		.00	.00
18.00	136.19	MSAD	15 FEES/SERVICE CHARGES	.00		.00	22.95-		.00	.00
18.00	136.19	SJOO	38 RECORD CAP CR TRANSFER FOR MONT	12613.06		8997.29	91036.98		73182.57	.00
18.00	136.19	SJOO	85 RECORD CAPCREDIT ESTATE REFUNDS	12613.06-		8997.29-	91036.98-		73182.57-	.00
18.00	136.19		TEMP INVEST-CUMB SECURITY (C CR	653.44		.00	62357.91		61301.71	.00
18.00	136.1		TOTAL	596679.77-		229830.02-	646372.94		432035.77	.00
18.00	136.25	CASH	13 MISCELLANEOUS CASH RECEIVED	.00		.00	.00		.00	.00
18.00	136.25		TEMP INVEST-1ST SOUTHERN NAT'L	.00		.00	.00		.00	.00
18.00	136.28	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	242158.40		59852.79	.00
18.00	136.28	CASH	08 CONTRIBUTION IN AID	.00		.00	.00		.00	.00
18.00	136.28	CASH	11 TRANSFER FUNDS	.00		60000.00	.00		180000.00	.00
18.00	136.28	CASH	13 MISCELLANEOUS CASH RECEIVED	22126.14		9405.66	196650.96		109152.70	.00
18.00	136.28	CNES	21 ELECTRIC PAYMENTS-BANK COLLECTE	.00		.00	.00		.00	.00
18.00	136.28	LOAN	17 GRANT - RUS - ECON DEVELOPMENT	.00		120000.00-	.00		180000.00-	.00
18.00	136.28	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	.00		.00	.00		14.82	.00
18.00	136.28	SJOO	32 INTEREST EARNED & DEP IN ACCTS	.00		.00	.00		89.51	.00
18.00	136.28		TEMP INVEST-ECON DEV GRANT FUND	22126.14		50594.34-	438809.36		169109.82	.00
18.00	136.2		TOTAL	22126.14		50594.34-	438809.36		169109.82	.00
18.00	136.90	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	1170.33		1168.04	.00
18.00	136.90	SJOO	32 INTEREST EARNED & DEP IN ACCTS	.14		.19	1.31		1.84	.00
18.00	136.90		TEMP INVEST-CITIZENS NAT'L(C CR	.14		.19	1171.64		1169.88	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
18.00			TOTAL	13417445.31		2837857.51-	15135105.05		8571454.72	.00
20.00	142.10	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	19268.84		77140.88	1348232.58-		1037727.50-	.00
20.00	142.10	AREC 00	OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		.00	.00
20.00	142.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	5631713.12		8049956.88	.00
20.00	142.10	CASH 01	OVER/SHORT - SOMERSET	.00		53616.13-	.00		53616.13-	.00
20.00	142.10	CASH 09	OVER/SHORT	.00		.00	.00		83.94	.00
20.00	142.10	CASH 13	MISCELLANEOUS CASH RECEIVED	.00		.00	.00		.00	.00
20.00	142.10	CNES 01	PAYMENTS - ELECTRIC ENERGY BILL	9631164.74-		9026144.60-	87002505.28-		85828205.98-	.00
20.00	142.10	CNES 02	PAYMENTS - S5 LOANS	708.41-		1027.53-	8672.77-		9287.67-	.00
20.00	142.10	CNES 05	MEMBERSHIP FEES	.00		.00	.00		.00	.00
20.00	142.10	CNES 08	ELECTRONIC FUND TRANSFERS	154319.34-		177857.30-	1445440.93-		1163826.47-	.00
20.00	142.10	CNES 14	OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		.00	.00
20.00	142.10	CNES 15	RPPS PAYMENTS	263821.39-		.00	1429519.38-		.00	.00
20.00	142.10	CNES 20	CONSUMER REFUNDS	.00		.00	.00		.00	.00
20.00	142.10	CNES 21	ELECTRIC PAYMENTS-BANK COLLECTE	149170.28-		131961.49-	1339199.37-		1325300.14-	.00
20.00	142.10	CNES 23	BANK DRAFTS	532129.85-		430617.35-	4722184.71-		4157033.44-	.00
20.00	142.10	CNES 24	USE OF AUDITORIUM	.00		.00	.00		.00	.00
20.00	142.10	CNES 30	CREDIT CARD DRAFTS	75736.13-		57804.77-	663417.04-		523129.69-	.00
20.00	142.10	CNES 31	RETIREE INSURANCE	9606.59-		.00	85778.79-		.00	.00
20.00	142.10	CNES 50	SALES - METER POLE SERVICE	.00		.00	.00		.00	.00
20.00	142.10	GJOU 00	GENERAL JOURNAL ENTRIES	.00		.00	.00		144.00	.00
20.00	142.10	GJOU 01	RETURNED CHECKS	22712.90		22070.21	205950.54		201915.59	.00
20.00	142.10	SJOU 01	ELECTRIC SERVICE BILLING	10908940.69		10030048.78	99449899.48		92381287.58	.00
20.00	142.10	SJOU 24	UNCOLLECTIBLE PER PURGE LIST	65126.05-		101743.57-	739131.78-		491019.49-	.00
20.00	142.10	SJOU 44	SYSTEM REFUNDS TO CONSUMERS	9092.70		7470.13	64814.94		65771.60	.00
20.00	142.10	SJOU 56	RECORD BILLING TEMP SERVICE REN	45.00		165.00	1338.00		1619.50	.00
20.00	142.10	SJOU 64	RECORD FEDERAL TAXES WITHDRAWAL	.00		.00	.00		.00	.00
20.00	142.10	SJOU 67	REC BILLING-ETS MAINTENANCE FEE	1178.22		1491.70	11689.29		13798.88	.00
20.00	142.10	SJOU 86	RECORD BILLING FOR PEOPLE FUND	1768.23		1859.70	16213.60		16575.64	.00
20.00	142.10	SJOU 01	REC BILLING MEPB CONTRACT LOANS	737.40		982.52	7653.74		9260.01	.00
20.00	142.10	SJOU 18	REC BILLING RETIREE INS FOR MTH	9981.13		.00	89149.65		.00	.00
20.00	142.10		CUSTOMER ACCTS REC - ELECTRIC	91942.33		160456.18	6694339.73		6151267.11	.00
20.00	142.11	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	550.40		.00	3851.69-		710.68	.00
20.00	142.11	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	488.53		.79-	.00
20.00	142.11	CASH 13	MISCELLANEOUS CASH RECEIVED	.00		.00	6166.67		.00	.00
20.00	142.11	CNES 03	PAYMENTS - UNCOLLECTIBLE ACCTS	.00		.00	346.46		.00	.00
20.00	142.11	CNES 20	CONSUMER REFUNDS	.00		.00	.00		169.27-	.00
20.00	142.11	SJOU 85	RECORD CAPCREDIT ESTATE REFUNDS	550.40-		.00	3149.97-		540.62-	.00
20.00	142.11		CUSTOMER ACCTS REC-ADJ-CLEARING	.00		.00	.00		.00	.00
20.00	142.12	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	486.00		214.00	.00
20.00	142.12	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	459929.00		401522.87	.00
20.00	142.12	CNES 01	PAYMENTS - ELECTRIC ENERGY BILL	.00		.00	460415.00-		401736.87-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
20.00	142.12		CUSTOMER ACCTS REC-SUBSIDY	.00		.00	.00		.00	.00
20.00	142.13	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	1570044.47		1464461.91	.00
20.00	142.13	CASH 13	MISCELLANEOUS CASH RECEIVED	.00		.00	.00		53739.67-	.00
20.00	142.13	CNES 01	PAYMENTS - ELECTRIC ENERGY BILL	.00		.00	1570444.47-		1410722.24-	.00
20.00	142.13	CNES 20	CONSUMER REFUNDS	.00		.00	400.00		.00	.00
20.00	142.13		CUSTOMER ACCTS REC-CRISIS	.00		.00	.00		.00	.00
20.00	142.14	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	7912.42		1271.77	187104.94		8371.58	.00
20.00	142.14	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	100.00		200.00	.00
20.00	142.14	CNES 01	PAYMENTS - ELECTRIC ENERGY BILL	3851.09-		1028.52-	180541.53-		7549.93-	.00
20.00	142.14	CNES 14	OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		.00	.00
20.00	142.14		CUST ACCTS REC-SUMMER COOLING	4061.33		243.25	6663.41		1021.65	.00
20.00	142.1		TOTAL	96003.66		160699.43	6701003.14		6152288.76	.00
20.00			TOTAL	96003.66		160699.43	6701003.14		6152288.76	.00
21.00	142.20	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	.00		159.40-	.00
21.00	142.20	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	.00		159.40	.00
21.00	142.20	CNES 04	RETURNED CHECKS	.00		.00	.00		1301.00-	.00
21.00	142.20	GJOU 01	RETURNED CHECKS	.00		.00	.00		1301.00	.00
21.00	142.20		CUST ACCTS REC-OTHER (RET CHECKS)	.00		.00	.00		.00	.00
21.00			TOTAL	.00		.00	.00		.00	.00
20.00	142.30	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	.00		720797.83	.00
20.00	142.30	SJOO 89	REVERSE PREV MTHS BILLING LAG	.00		.00	.00		594597.96-	.00
20.00	142.30		ACCOUNTS RECEIVABLE-BILLING LAG	.00		.00	.00		126199.87	.00
20.00	142.31	ADJU 02	FUEL COST ADJUSTMENT	467765.67-		722771.43-	8998.62-		3364152.15-	.00
20.00	142.31	ADJU 06	REV REV-12/09 FUEL BSE PT INCRE	.00		.00	1524120.00-		.00	.00
20.00	142.31	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	518900.79-		1537009.00	.00
20.00	142.31		ACCOUNTS REC-FUEL COST ADJUSTMEN	467765.67-		722771.43-	2052019.41-		1827143.15-	.00
20.00	142.32	ADJU 05	ENVIRONMENTAL SURCHG BILLING LA	9681.09		114439.04-	872799.19		265683.10-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
20.00	142.32	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	532623.64	.00	.00
20.00	142.32		ACCOUNTS REC -ENVIRONMENTAL SCH	9681.09	114439.04-	1405422.83	265683.10-	.00
20.00	142.3		TOTAL	458084.58-	903276.91-	646596.58-	1966626.38-	.00
20.00			TOTAL	458084.58-	903276.91-	646596.58-	1966626.38-	.00
21.00	143.00	ACLB 00	ACCRUED LABOR - MONTH END	.00	827.52-	.00	10293.12	.00
21.00	143.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00	1241.28	.00	16665.70	.00
21.00	143.00	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	144.65-	597.64-	1958.40-	2221.16-	.00
21.00	143.00	AREC 00	OTHER ACCOUNTS RECEIVABLE	103.26	3945.97	3755.48	48380.82-	.00
21.00	143.00	AREC 01	EMPLOYEE ACCOUNTS RECEIVABLE	288.16	384.90	-1625.07	5535.76	.00
21.00	143.00	AREC 02	A/R - SALE OF MATERIAL, ETC	91.65	52.13-	52524.25	15620.07	.00
21.00	143.00	AREC 03	A/R - BILL JOBS AND ACCIDENTS	.00	.00	23520.93	.00	.00
21.00	143.00	BDEX 07	OTHER EXPENSES	.00	100.00	.00	100.00	.00
21.00	143.00	BDEX 17	DEFERRED COMPENSATION	.00	.00	.00	.00	.00
21.00	143.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1913305.42	1999467.18	.00
21.00	143.00	CASH 08	CONTRIBUTION IN AID	12631.65	905.06	302651.27	298446.19	.00
21.00	143.00	CNES 07	ADV FOR CONST - LINE EXTENSIONS	.00	.00	.00	36193.18	.00
21.00	143.00	CNES 08	ELECTRONIC FUND TRANSFERS	.00	.00	218.93-	.00	.00
21.00	143.00	CNES 14	OTHER ACCOUNTS RECEIVABLE	7156.96-	197376.66-	2077797.36-	2463574.88-	.00
21.00	143.00	CNES 20	CONSUMER REFUNDS	.00	.00	20.00	.00	.00
21.00	143.00	CNES 48	SALES - WATER HEATERS	752.60	.00	5179.34	731.40	.00
21.00	143.00	CNES 50	SALES - METER POLE SERVICE	53.00	424.00	1166.00	2083.05	.00
21.00	143.00	EMDT 38	EMPLOYEE ACCOUNTS RECEIVABLE	.00	.00	.00	18.18-	.00
21.00	143.00	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00	14.67	1352.67	3176.91	.00
21.00	143.00	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	39.75	.00	39.75	.00
21.00	143.00	LAOT 01	OVERTIME 1 1/2	.00	.00	.00	55082.99	.00
21.00	143.00	LARG 00	LABOR REGULAR	.00	.00	84.48	47879.64	.00
21.00	143.00	MPRL 04	DONATIONS	.00	.00	1000.00	640.00	.00
21.00	143.00	MPRL 34	ADVERTISING HANDOUTS	.00	.00	1872.00	.00	.00
21.00	143.00	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00	.00	8.46	221.14-	.00
21.00	143.00	MSAD 13	POSTAGE - METER	.00	36.60	19.23	36.60	.00
21.00	143.00	MSED 02	TROUBLE - MEALS, ETC	.00	18.66-	.00	1693.40	.00
21.00	143.00	MSED 10	PROPERTY DAMAGE, ETC.	.00	.00	2617.25	.00	.00
21.00	143.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	.00	2.77-	51.36	75697.49	.00
21.00	143.00	SJOO 52	KY SALES & USE TAX EXPENSE	.00	19.36	10.48	66.34	.00
21.00	143.00	TREX 00	TRANSPORTATION EXPENSE	.00	140.16-	11.32	29441.12	.00
21.00	143.00	TREX 18	FUEL - STATION PURCHASED	.00	.00	302.00	2687.91	.00
21.00	143.00		OTHER ACCOUNTS RECEIVABLE	6618.71	191903.95-	231102.32	87161.62	.00
21.00	143.01	ACLB 00	ACCRUED LABOR - MONTH END	3261.30	38.98	3332.33	487.65	.00
21.00	143.01	ACLB 02	ACCRUED LABOR (OT) - MONTH END	127.15	.00	127.15	.00	.00
21.00	143.01	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	2688.75	3780.86	.00
21.00	143.01	CNES 14	OTHER ACCOUNTS RECEIVABLE	280.37-	.00	3528.52-	6167.50-	.00
21.00	143.01	LARG 00	LABOR REGULAR	77.02	.00	430.23	413.95	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
21.00	143.01	LARG	03 VACATION LABOR	.00		.00	.00		37.25	.00
21.00	143.01	LARG	04 HOLIDAY LABOR	.00		.00	.00		7.45	.00
21.00	143.01	MPRL	07 PUBLIC RELATIONS EXPENSE	3570.97		693.60	3570.97		693.60	.00
21.00	143.01	MSAD	15 FEES/SERVICE CHARGES	.00		15.00	30.00		30.00	.00
21.00	143.01	SJOO	37 EXP COOP PART OF EMPL BENEFITS	1967.05		19.63	2235.02		537.25	.00
21.00	143.01	SJOO	60 COST ALLOCATION BASED ON LABOR	550.39		13.78	618.03		188.59	.00
21.00	143.01	SJOO	61 COST ALLOCATION BASED ON SQ FT	.00		.00	.00		668.35	.00
21.00	143.01	SJOO	77 INV SERVICES-ADDTL LABOR&BENEFT	1.65		1.26	84.98		127.27	.00
21.00	143.01	SJOO	78 INV SERVICES FOR POSTAGE FOR MT	14.08		11.44	27.28		13.54	.00
21.00	143.01	TREX	00 TRANSPORTATION EXPENSE	313.35		.00	329.81		13.71	.00
21.00 143.01 OTHER A/R - SO KY SERVICES				9602.59		793.69	9946.03		831.97	.00
21.00	143.02	BDEX	04 INSURANCE - MEDICAL	141.46		.00	1273.14		.00	.00
21.00	143.02	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	6694.08-		.00	.00
21.00	143.02	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00		.00	12862.26-		.00	.00
21.00	143.02	EMBF	01 MEDICAL INSURANCE	4566.50		.00	36561.18		.00	.00
21.00	143.02	EMBF	02 BUS. TRAVEL/24HR ACCIDENT	74.28		.00	639.62		.00	.00
21.00	143.02	EMBF	13 DENTAL INSURANCE	1745.73		.00	15423.01		.00	.00
21.00	143.02	EMBF	20 MEDICAL INSURANCE - RETIREES	.00		.00	3960.88		.00	.00
21.00	143.02	SJOO	20 EXPENSE MEDICAL INS COST FOR MT	5121.24		.00	45535.92		.00	.00
21.00	143.02	SJOO	18 REC BILLING RETIREE INS FOR MTH	9981.13-		.00	89149.65-		.00	.00
21.00 143.02 OTHER ACCTS REC-RETIREE INSURAN				1668.08		.00	5312.24-		.00	.00
21.00	143.03	AREC	00 OTHER ACCOUNTS RECEIVABLE	997157.15		733274.53	8277433.89		6651023.38	.00
21.00	143.03	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	88462.38		117425.94	.00
21.00	143.03	CNES	14 OTHER ACCOUNTS RECEIVABLE	1353286.08-		801619.49-	10334002.33-		7190484.47-	.00
21.00	143.03	CNES	15 RPPS PAYMENTS	263923.38		.00	1429794.63		.00	.00
21.00	143.03	CNES	30 CREDIT CARD DRAFTS	75736.13		57804.77	663417.04		523129.69	.00
21.00	143.03	MPRL	15 ETS & PROMOTIONAL ITEMS SERVICE	.00		.00	.00		.00	.00
21.00 143.03 OTHER ACCTS RECEIVABLE - NOVA				16469.42-		10540.19-	125105.61		101094.54	.00
21.00	143.04	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00		.00	50.00		.00	.00
21.00	143.04	BDEX	04 INSURANCE - MEDICAL	.00		.00	.00		.00	.00
21.00	143.04	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	4077.60		4592.41	.00
21.00	143.04	CNES	14 OTHER ACCOUNTS RECEIVABLE	3465.62-		1226.88-	14147.14-		36377.51-	.00
21.00	143.04	SJOO	69 SET UP IN A/R ETS SALES FOR MTH	.00		1176.88	8012.72		31735.10	.00
21.00 143.04 OTHER ACCOUNTS RECEIVABLE - ETS				3465.62-		50.00-	2006.82-		50.00-	.00
21.00	143.05	BDEX	04 INSURANCE - MEDICAL	1272.82-		1046.84-	11455.38-		9421.56-	.00
21.00	143.05	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	678.67		5722.00-	.00



LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
21.00	143.05	CNES 14	OTHER ACCOUNTS RECEIVABLE	.00	6570.02-	1209.52-	66737.85-	.00
21.00	143.05	EMBF 01	MEDICAL INSURANCE	.00	3140.64	.00	27742.32	.00
21.00	143.05	EMDT 21	BC/BS-PRETAX	21577.50-	20357.32-	196356.76-	185974.60-	.00
21.00	143.05	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	.00	.00	336.82-	.00
21.00	143.05	MSAD 24	ATTORNEY - INSURANCE/MEDICAL	141.46-	130.86-	1273.14-	1177.74-	.00
21.00	143.05	SJOO 20	EXPENSE MEDICAL INS COST FOR MT	23101.50	25758.12	209531.92	236617.00	.00
OTHER ACCTS REC - BC/BS HIGH				109.72	793.72	84.21-	5011.25-	.00
21.00	143.09	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	214.70	921.48	.00
21.00	143.09	CNES 14	OTHER ACCOUNTS RECEIVABLE	.00	818.62-	104.40-	9608.58-	.00
21.00	143.09	EMBF 01	MEDICAL INSURANCE	.00	594.00	.00	4158.00	.00
21.00	143.09	EMBF 13	DENTAL INSURANCE	26.10	52.20	160.11	1736.10	.00
21.00	143.09	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	.00	.00	1119.48-	.00
21.00	143.09	SJOO 20	EXPENSE MEDICAL INS COST FOR MT	.00	396.52	444.11-	3568.68	.00
OTHER A/R -MED & DENTAL-FULL PA				26.10	224.10	173.70-	343.80-	.00
21.00	143.09		TOTAL	1909.84-	200682.63-	358576.99	183683.08	.00
21.00	143.11	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	385.11	9.35-	.00
21.00	143.11	EMDT 14	UNIFORMS	210.02	47.92-	339.13-	28.78-	.00
21.00	143.11	EMEX 07	BOOTS	.00	.00	.00	87.00	.00
21.00	143.11	EMEX 09	UNIFORMS	.00	.00	123.56	11.40	.00
21.00	143.11	MPRL 47	INCENTIVE - BUTTON UP	.00	.00	.00	.00	.00
21.00	143.11	SJOO 52	KY SALES & USE TAX EXPENSE	.00	8.94	40.48	23.51	.00
OTHER ACCTS REC-UNIFORMS				210.02	38.98-	210.02	83.78	.00
21.00	143.13	EMBF 14	ACCIDENT INSURANCE-COLONIAL	26.00	26.00	234.00	234.00	.00
21.00	143.13	EMDT 13	INSURANCE - COLONIAL	26.00-	26.00-	234.00-	234.00-	.00
OTHER ACCTS REC-COL ACCDT INS				.00	.00	.00	.00	.00
21.00	143.14	BDEX 13	INSURANCE - CANCER	.00	.00	.00	54.00-	.00
21.00	143.14	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	299.97	337.69	.00
21.00	143.14	CNES 14	OTHER ACCOUNTS RECEIVABLE	.00	.00	29.40-	.00	.00
21.00	143.14	EMDT 08	LIFE INS - BC/BS LIFE,ACC,DEATH	.00	269.38-	.00	.00	.00
21.00	143.14	EMDT 12	AFLAC - PRETAX	7742.76	8027.42	69696.38	72733.10	.00
21.00	143.14	EMDT 28	AFLAC INSURANCE - AFTERTAX	849.32-	830.12-	7663.38-	7856.58-	.00
21.00	143.14	EMDT 29	AFLAC INSURANCE - PRETAX	6870.30-	7112.14-	62544.87-	64720.63-	.00
21.00	143.14	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	.00	.00	66.75-	.00
OTHER ACCTS REC-CANCER INS				23.14	184.22-	241.30-	372.83	.00
21.00	143.15	BDEX 15	INSURANCE - BC/BS LIFE	.00	.00	.00	.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
21.00	143.15		OTHER ACCTS REC-NRECA SAVINGS	.00		.00	.00		.00	.00
21.00	143.16	BDEX	16 DIRECTOR DENTAL DEDUCTION	.00		.00	23.12-		.00	.00
21.00	143.16	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	28.55-		24.92-	.00
21.00	143.16	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00		1.15-	3.45-		48.30-	.00
21.00	143.16	EMBF	02 BUS. TRAVEL/24HR ACCIDENT	128.80		139.15	1169.92		1274.20	.00
21.00	143.16	EMDT	05 DEPENDENT LIFE INS	128.65-		134.55-	1176.25-		1237.40-	.00
21.00	143.16	GJOU	03 TRANSFER ACCOUNT BALANCES	.00		.00	.00		2.30	.00
21.00	143.16	MPRL	16 PROMOTIONAL ITEMS	.00		.00	23.12		.00	.00
21.00	143.16		OTHER ACCT REC-HARTFORD DEP LIF	.15		3.45	38.33-		34.12-	.00
21.00	143.17	BDEX	06 HARTFORD - BUSINESS TRAVEL 24 H	.00		.00	.00		.00	.00
21.00	143.17	BDEX	16 DIRECTOR DENTAL DEDUCTION	.00		.00	23.12		.00	.00
21.00	143.17	BDEX	17 DEFERRED COMPENSATION	.00		.00	.00		.00	.00
21.00	143.17	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	23.57		857.25-	.00
21.00	143.17	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00		1736.99-	199.94-		14705.19-	.00
21.00	143.17	EMBF	13 DENTAL INSURANCE	3750.38		5376.42	34012.97		49621.69	.00
21.00	143.17	EMDT	10 DENTAL INSURANCE - PRETAX	3716.14-		3817.85-	33938.49-		35026.64-	.00
21.00	143.17	GJOU	03 TRANSFER ACCOUNT BALANCES	.00		.00	.00		23.21	.00
21.00	143.17	GJOU	03 TRANSFER ACCOUNT BALANCES	.00		.00	23.12-		.00	.00
21.00	143.17	MPRL	16 PROMOTIONAL ITEMS	.00		.00	.00		.00	.00
21.00	143.17	MSAD	44 ATTORNEY DENTAL DEDUCTION	.00		.00	.00		.00	.00
21.00	143.17		OTHER ACCTS REC-DENTAL INSURANC	34.24		178.42-	101.89-		944.18-	.00
21.00	143.1		TOTAL	267.55		398.17-	171.50-		521.69-	.00
21.00	143.20	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	7.67-		114.41-	.00
21.00	143.20	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00		43.24-	7.88-		417.98-	.00
21.00	143.20	EMBF	02 BUS. TRAVEL/24HR ACCIDENT	.00		59.68	.00		458.19	.00
21.00	143.20		OTHER A/R-HARTFORD RETIRED LIFE	.00		16.44	15.55-		74.20-	.00
21.00	143.22	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	1405.12		.00	.00
21.00	143.22	EMDT	11 UNITED WAY	.00		.00	1405.12-		.00	.00
21.00	143.22		OTHER ACCTS REC-401K DEF COMP	.00		.00	.00		.00	.00
21.00	143.24	BDEX	15 INSURANCE - BC/BS LIFE	.00		.00	.00		.00	.00
21.00	143.24	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	.00		8.40	.00
21.00	143.24	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		8.40-	.00
21.00	143.24	EMDT	06 LIFE INSURANCE - PROVIDENT	.00		.00	.00		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
21.00	143.24	EMDT	08 LIFE INS - BC/BS LIFE,ACC,DEATH	.00	277.78	.00	16.80	.00
21.00	143.24		OTHER ACCTS REC - ANTHEM LIFE	.00	277.78	.00	16.80	.00
21.00	143.25	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	410.10	1.32-	.00
21.00	143.25	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00	.00	.00	.06-	.00
21.00	143.25	EMDT	34 BC/BS GUARDIAN LIFE INS	.05-	52.04	353.56-	124.06	.00
21.00	143.25		OTHER A/R - GUARDIAN LIFE	.05-	52.04	56.54	122.68	.00
21.00	143.2		TOTAL	.05-	346.26	40.99	65.28	.00
21.00	143.30	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	749.13	234.45	.00
21.00	143.30	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00	.00	.00	126.70-	.00
21.00	143.30	EMDT	14 UNIFORMS	771.62	838.20	3120.97	3677.55	.00
21.00	143.30	EMDT	24 EMPLOYEE CLOTHING PURCHASE	201.49-	444.12-	3170.17-	2960.92-	.00
21.00	143.30	EMEX	09 UNIFORMS	.00	.00	37.54	.00	.00
21.00	143.30	GJOU	03 TRANSFER ACCOUNT BALANCES	.00	.00	.00	11.73	.00
21.00	143.30	MSAD	37 EMPL & DIR CASUAL CLOTHING ETC	.00	.00	.00	67.38-	.00
21.00	143.30		OTHER A/C REC-EMP CLOTHING PURC	570.13	394.08	737.47	768.73	.00
21.00	143.32	ADJU	05 ENVIRONMENTAL SURCHG BILLING LA	.00	.00	.00	.00	.00
21.00	143.32	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	1405.12-	.00	.00
21.00	143.32	EMDT	11 UNITED WAY	199.52-	229.52-	802.56	1405.12-	.00
21.00	143.32		OTHER ACCTS REC - UNITED WAY	199.52-	229.52-	602.56-	1405.12-	.00
21.00	143.33	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	19465.88	20083.39	.00
21.00	143.33	CNES	14 OTHER ACCOUNTS RECEIVABLE	6391.24-	7253.13-	71057.97-	70501.09-	.00
21.00	143.33	GJOU	01 RETURNED CHECKS	.00	.00	.00	150.00-	.00
21.00	143.33	MPRL	12 INCENTIVE - TSE GEOTHERMAL HOME	.00	.00	250.00	.00	.00
21.00	143.33	MPRL	43 INCENTIVE - AIR TO AIR	250.00	750.00	5609.09	2400.00	.00
21.00	143.33	MPRL	47 INCENTIVE - BUTTON UP	2315.22	2853.40	28228.53	46302.51	.00
21.00	143.33	MPRL	48 INCENTIVE-GEOTHERMAL SYSTEM	.00	.00	550.00	250.00	.00
21.00	143.33	MPRL	49 INCENTIVE - RESISTANT HEAT	1000.00	300.00	13700.00	3000.00	.00
21.00	143.33	MPRL	52 TUNEUP CONTRACTORS COST-PULASKI	3740.00	900.00	16660.00	1987.50	.00
21.00	143.33	MPRL	65 INCENTIVE-FOSSIL FUEL-AIR TO AI	.00	.00	.00	.00	.00
21.00	143.33		OTHER ACCTS REC-EAST KY INCENTI	913.98	2449.73-	13405.53	3372.31	.00
21.00	143.34	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	943.42-	1170.23-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
21.00	143.34	EMDT 22	ACRE	174.02-	175.68-	543.38	818.87	.00
21.00	143.34		OTHER ACCTS REC - ACRE	174.02-	175.68-	400.04-	351.36-	.00
21.00	143.3		TOTAL	1110.57	2460.85-	13140.40	2384.56	.00
21.00	143.41	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00	.00	4427.79-	2530.00-	.00
21.00	143.41	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	8412.83	3851.50	.00
21.00	143.41	CNES 01	PAYMENTS - ELECTRIC ENERGY BILL	.00	.00	.00	57.50-	.00
21.00	143.41	CNES 14	OTHER ACCOUNTS RECEIVABLE	397.00-	.00	14466.00-	11827.32-	.00
21.00	143.41	SJOO 47	SET UP IN A/R ETS MAINT/PARTS	.00	2732.78	10055.96	13875.78	.00
21.00	143.41		OTHER A/R - ETS MAINTENANCE	397.00-	2732.78	425.00-	3312.46	.00
21.00	143.42	AREC 00	OTHER ACCOUNTS RECEIVABLE	26852.02	.00	155999.02	.00	.00
21.00	143.42	PLEL 00	PLANT ELECTRIC	229560.01	.00	1139235.01	.00	.00
21.00	143.42		OTHER A/R - DEPT OF ENERGY - AM	256412.03	.00	1295234.03	.00	.00
21.00	143.4		TOTAL	256015.03	2732.78	1294809.03	3312.46	.00
21.00			TOTAL	255483.26	200462.61-	1666395.91	188923.69	.00
20.00	144.10	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	2108.24-	1136.95-	32204.21-	42763.97-	.00
20.00	144.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	256102.28-	144616.55-	.00
20.00	144.10	CNES 01	PAYMENTS - ELECTRIC ENERGY BILL	.00	.00	.00	.00	.00
20.00	144.10	CNES 03	PAYMENTS - UNCOLLECTIBLE ACCTS	12704.04-	17197.96-	159987.48-	137847.18-	.00
20.00	144.10	CNES 14	OTHER ACCOUNTS RECEIVABLE	.00	.00	.00	.00	.00
20.00	144.10	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	.00	.00	.00	.00
20.00	144.10	SJOO 03	RESERVE FOR CONSUMER ACCOUNTS	54544.70-	50150.24-	499249.51-	461906.42-	.00
20.00	144.10	SJOO 11	OLD BILL PMTS TO CORRECT ACCTS	519.75	100.00	2618.50	1483.43	.00
20.00	144.10	SJOO 12	EXP PREPAID & RECORD ACCRUED IN	.00	.00	.00	.00	.00
20.00	144.10	SJOO 24	UNCOLLECTIBLE PER PURGE LIST	65126.05	101743.57	739131.78	491019.49	.00
20.00	144.10	SJOU 05	MEPB OLD BILL PMT TO EXP ACCT	1216.30	473.57	6759.91	8895.27	.00
20.00	144.10	SJOU 12	MEPB OLD BILL ADJU TO EXP ACCT	96.21	9.04	2860.42	4624.67	.00
20.00	144.10		ACC PROV FOR UNCL CUST ACCT-CR	2398.67-	33841.03	196172.87-	281111.26-	.00
20.00			TOTAL	2398.67-	33841.03	196172.87-	281111.26-	.00
22.00	151.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	30531.80	26424.79	.00
22.00	151.00	MSEL 00	INVENTORY MATERIALS ELECTRIC	9358.20-	9657.68-	578.65-	6855.95-	.00
22.00	151.00		FUEL STOCK	9358.20-	9657.68-	29953.15	19568.84	.00
22.00	154.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1542032.24	1690940.82	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
22.00	154.10	MSEL 00	INVENTORY MATERIALS ELECTRIC	25384.37	8476.35-	1273062.37	261553.94-	.00
22.00	154.10		PLANT MATERIAL & OPER SUPPLIES	25384.37	8476.35-	2815094.61	1429386.88	.00
22.00	154.20	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	189070.05	205262.90	.00
22.00	154.20	MSEL 01	VEHICLE PARTS INVENTORY	929.60-	168.20-	11660.30-	4385.23	.00
22.00	154.20		VEHICLE PARTS INVENTORY	929.60-	168.20-	177409.75	209648.13	.00
22.00	155.11	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	87600.61	71132.64	.00
22.00	155.11	MPRL 16	PROMOTIONAL ITEMS	.00	44715.00	75106.36	106066.00	.00
22.00	155.11	MPRL 33	MERCHANDISE INV - OVER/SHORT	4640.56-	1524.29-	4640.56-	1524.29-	.00
22.00	155.11	MPRL 46	PROMOTIONAL ITEMS ISSUED	6445.20-	4690.09-	60672.90-	56922.69-	.00
22.00	155.11	MPRL 57	INVENTORIES USED FOR MAINTENANC	3305.89-	.00	15477.18-	7341.57-	.00
22.00	155.11		MERCHANDISE (WATER HEATERS)	14391.65-	38500.62	81916.33	111410.09	.00
22.00	155.13	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	30601.09	33657.49	.00
22.00	155.13	CNES 50	SALES - METER POLE SERVICE	129.79	.00	1137.93	609.30	.00
22.00	155.13	MPRL 16	PROMOTIONAL ITEMS	10483.00	4859.60	43305.00	25395.60	.00
22.00	155.13	MPRL 33	MERCHANDISE INV - OVER/SHORT	4063.19-	4429.60	4063.19-	4429.60	.00
22.00	155.13	MPRL 57	INVENTORIES USED FOR MAINTENANC	169.23-	8.43-	238.10-	146.66-	.00
22.00	155.13	MPRL 60	METER POLE SERVICE MAT'L ISSUED	2917.75-	5820.46-	35619.82-	37201.68-	.00
22.00	155.13	MSEL 00	INVENTORY MATERIALS ELECTRIC	662.76	968.91	7747.80	5777.49	.00
22.00	155.13		MERCHANDISE (METER POLE SERV MAT	4125.38	4429.22	42870.71	32521.14	.00
22.00	155.1		TOTAL	10266.27-	42929.84	124787.04	143931.23	.00
22.00	155.20	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	16590.98	36026.13	.00
22.00	155.20	MPRL 30	ETS UNITS & MATERIALS ISSUED	.00	736.58-	5265.90-	20863.36-	.00
22.00	155.20	MPRL 33	MERCHANDISE INV - OVER/SHORT	18.67-	1119.61-	18.67-	1119.61-	.00
22.00	155.20		INVENTORY - ETS HEATERS	18.67-	1856.19-	11306.41	14043.16	.00
22.00	163.00	ACLB 00	ACCRUED LABOR - MONTH END	8172.51	9422.93	73730.73	81148.25	.00
22.00	163.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00	.00	.00	107.74	.00
22.00	163.00	AREC 00	OTHER ACCOUNTS RECEIVABLE	.00	.00	.00	362.64-	.00
22.00	163.00	AREC 02	A/R - SALE OF MATERIAL, ETC	.00	.00	4.46-	448.31-	.00
22.00	163.00	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	33.62	.00	94.54	97.09	.00
22.00	163.00	EMEX 07	BOOTS	.00	.00	110.86	163.43	.00
22.00	163.00	EMEX 09	UNIFORMS	564.47	424.55	2515.01	2466.47	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
22.00	163.00	EMEX 10	NEW EMPLOYEE PHYSICAL	.00		.00	.00		20.00	.00
22.00	163.00	LAOT 01	OVERTIME 1 1/2	.00		.00	171.51		567.49	.00
22.00	163.00	LARG 00	LABOR REGULAR	4673.50		5871.68	73443.37		71521.99	.00
22.00	163.00	LARG 03	VACATION LABOR	.00		73.64	1593.36		3569.56	.00
22.00	163.00	LARG 04	HOLIDAY LABOR	526.00		669.68	1723.28		1920.80	.00
22.00	163.00	LARG 11	BONUS	.00		.00	.00		300.00	.00
22.00	163.00	MPRL 04	DONATIONS	.00		.00	.00		3268.35-	.00
22.00	163.00	MPRL 16	PROMOTIONAL ITEMS	.00		9.60-	3.20-		9.60-	.00
22.00	163.00	MSAD 06	OFFICE EQUIPMENT RENTAL/LEASE	.00		.00	62.68		57.68	.00
22.00	163.00	MSAD 20	DP SOFTWARE	2766.60		.00	2766.60		.00	.00
22.00	163.00	MSED 08	OPERATING SUPPLIES	2176.02		1507.88	8035.67		5478.36	.00
22.00	163.00	MSEL 00	INVENTORY MATERIALS ELECTRIC	4029.58-		859.42	1769.48		6120.28	.00
22.00	163.00	MSEL 01	VEHICLE PARTS INVENTORY	.00		.00	87.79		.00	.00
22.00	163.00	MSGP 03	GROUND MAINTENANCE	60.00		.00	120.00		80.61	.00
22.00	163.00	OVHD 03	STORES EXPENSE	29283.62-		34718.55-	590073.27-		571389.69-	.00
22.00	163.00	PLGN 12	GEN PLANT PURCHASED UNDER \$500	.00		.00	300.05		.00	.00
22.00	163.00	PLGN 24	AMI	.00		.00	1180.43		.00	.00
22.00	163.00	SJOO 07	ACCRUED PROPERTY TAXES	1582.07		1685.13	14238.63		15166.17	.00
22.00	163.00	SJOO 12	EXP PREPAID & RECORD ACCRUED IN	663.50		636.58	5836.90		6359.71	.00
22.00	163.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	8309.53		8076.18	96901.31		88871.19	.00
22.00	163.00	SJOO 41	SPREAD MINOR MAT EXP TO STORES	1860.96		3278.77	248612.79		205327.51	.00
22.00	163.00	SJOO 52	KY SALES & USE TAX EXPENSE	55.77		.00	143.71		.00	.00
22.00	163.00	STEX 00	STORES EXPENSE	.00		.00	.00		11245.33	.00
22.00	163.00	STEX 02	MATERIAL INVENTORY ADJUSTMENT	.00		.00	30945.02		42389.55	.00
22.00	163.00	STEX 03	WAREHOUSE EQUIPMENT MAINTENANCE	70.00		.00	399.98		954.55	.00
22.00	163.00	TREX 00	TRANSPORTATION EXPENSE	1224.60		1429.63	18091.80		23230.15	.00
22.00	163.00	TREX 09	DIESEL - BULK	25.34		22.10	163.65		109.98	.00
22.00	163.00	UTIL 04	TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
22.00	163.00	UTIL 08	WATER/SEWAGE/GARBAGE	466.30		566.30	6074.11		7154.55	.00
22.00	163.00	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	82.41		203.68	967.67		1050.15	.00
22.00 163.00 STORES EXPENSE UNDISTRIBUTED				.00		.00	.00		.00	.00
22.00 TOTAL				4811.63		22771.42	3158550.96		1816578.24	.00
23.00 165.10 BYBA 00 BEG YEAR BALANCE FORWARD				.00		.00	229447.89		182745.63	.00
23.00	165.10	INSU 00	INSURANCE	35518.10		.00	603734.70		668666.00	.00
23.00	165.10	SJOO 12	EXP PREPAID & RECORD ACCRUED IN	32468.41-		36122.16-	329770.45-		329144.85-	.00
23.00	165.10	SJOO 13	EXP PP & REC ACCR WORK COMP INS	18568.00-		19599.75-	157721.60-		176397.75-	.00
23.00 165.10 PREPAYMENTS - INSURANCE				15518.31-		55721.91-	345690.54		345869.03	.00
23.00	165.20	DUES 02	DUES - KAEC	.00		.00	164185.53		154603.34	.00
23.00	165.20	SJOO 08	AMORTIZE KAEC DUES	13682.13-		12883.61-	123139.14-		115952.49-	.00
23.00 165.20 PREPAYMENTS - KAEC DUES				13682.13-		12883.61-	41046.39		38650.85	.00
23.00 165.22 BYBA 00 BEG YEAR BALANCE FORWARD				.00		.00	5565.48		5565.48	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
23.00	165.22		PREPAYMTS-SPARE TRANSFORMER PRO	.00	.00	5565.48	5565.48	.00
23.00	165.2		TOTAL	<u>13682.13-</u>	<u>12883.61-</u>	<u>46611.87</u>	<u>44216.33</u>	<u>.00</u>
23.00			TOTAL	<u>29200.44-</u>	<u>68605.52-</u>	<u>392302.41</u>	<u>390085.36</u>	<u>.00</u>
24.00	171.00	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	17851.56	17851.56	.00
24.00	171.00	CASH	13 MISCELLANEOUS CASH RECEIVED	.00	.00	35315.10-	35266.32-	.00
24.00	171.00	SJOC	05 INTEREST ON LTD TO CFC	.00	.00	.00	6015.20	.00
24.00	171.00	SJOC	06 INTEREST REC ON CTC WITH CFC	5821.17	5821.17	52972.65	46908.67	.00
24.00	171.00		INTEREST & DIVIDEND REC (CFC)	<u>5821.17</u>	<u>5821.17</u>	<u>35509.11</u>	<u>35509.11</u>	<u>.00</u>
24.00	172.00	SJOO	22 ESTIMATED POLE RENTAL	152000.00	145000.00	1368000.00	1305000.00	.00
24.00	172.00		RENT REC (JOINT POLE USE-NET)	<u>152000.00</u>	<u>145000.00</u>	<u>1368000.00</u>	<u>1305000.00</u>	<u>.00</u>
24.00			TOTAL	<u>157821.17</u>	<u>150821.17</u>	<u>1403509.11</u>	<u>1340509.11</u>	<u>.00</u>
27.00	184.10	ACLB	00 ACCRUED LABOR - MONTH END	2837.86	4181.25	22004.43	25423.01	.00
27.00	184.10	ACLB	02 ACCRUED LABOR (OT) - MONTH END	.00	.00	.00	66.96	.00
27.00	184.10	AREC	00 OTHER ACCOUNTS RECEIVABLE	.00	.00	.00	65.72-	.00
27.00	184.10	DEPR	02 DEPRECIATION - GENERAL PLANT	.00	.00	.00	.00	495000.00
27.00	184.10	EMEX	04 EDUCATIONAL/TRAINING EXPENSE	.00	.00	4.19	24.04	5400.00
27.00	184.10	EMEX	07 BOOTS	.00	.00	164.82	79.50	450.00
27.00	184.10	EMEX	09 UNIFORMS	132.60	66	106.80	1199.58	1800.00
27.00	184.10	EMEX	14 EMPLOYEE MISC EXPENSE	.00	.00	.00	.00	5089.50
27.00	184.10	EMEX	16 EYE GLASSES	.00	.00	150.00	150.00	.00
27.00	184.10	FJOO	01 EXP INSURANCE COST TO VEHICLES	10679.25-	82-	13043.24-	113454.66-	117000.00
27.00	184.10	FJOO	02 EXP PROPERTY TAXES ON VEHICLES	1478.36-	81-	1632.57-	16236.05-	16425.00
27.00	184.10	GJOU	01 RETURNED CHECKS	.00	.00	50.00-	.00	.00
27.00	184.10	LARG	00 LABOR REGULAR	564.44	935.64	19383.44	21646.80	.00
27.00	184.10	LARG	03 VACATION LABOR	1175.20	1052.28	5413.84	4265.52	.00
27.00	184.10	LARG	04 HOLIDAY LABOR	581.60	578.00	1742.40	1676.72	.00
27.00	184.10	LARG	05 LEAVE OF ABSENCE LABOR	.00	.00	.00	671.28	.00
27.00	184.10	LARG	11 BONUS	.00	.00	75.00	.00	.00
27.00	184.10	MPRL	06 ADVT-NWSPAPER/PAMPHLET/DIRECTOR	.00	.00	1642.59	.00	.00
27.00	184.10	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	61.21	77	70.33	627.87	720.00
27.00	184.10	MSAD	07 FORMS/PRINTING	.00	.00	.00	1075.90	.00
27.00	184.10	MSAD	09 DP EQUIPMENT MAINTENANCE	.00	.00	438.84	.00	.00
27.00	184.10	MSAD	10 DP PAPER/FORMS/SUPPLIES	.00	.00	65.61	.00	.00
27.00	184.10	MSAD	13 POSTAGE - METER	.00	.00	9.15	.00	.00
27.00	184.10	MSAD	15 FEES/SERVICE CHARGES	.00	.00	1200.00	1200.00	.00
27.00	184.10	MSAD	37 EMPL & DIR CASUAL CLOTHING ETC	.00	.00	.00	.00	945.00
27.00	184.10	MSED	01 SMALL TOOLS/WORK EQUIPMENT	.00	.00	.00	.00	1080.00
27.00	184.10	MSED	08 OPERATING SUPPLIES	.00	.00	186.48	424.88	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
27.00	184.10	MSED 11	FEES/LICENSES	.00		.00	5.00		30.00	4000.00
27.00	184.10	MSEL 00	INVENTORY MATERIALS ELECTRIC	32178.03		27708.98	274461.23		228052.93	.00
27.00	184.10	MSEL 01	VEHICLE PARTS INVENTORY	.00		.00	455.84	1	347.44-	56250.00
27.00	184.10	SJOO 07	ACCRUED PROPERTY TAXES	1534.55	51	2527.56	13810.95	51	22748.04	27000.00
27.00	184.10	SJOO 12	EXP PREPAID & RECORD ACCRUED IN	11155.34	80	11493.92	101523.48	81	104920.69	126000.00
27.00	184.10	SJOO 37	EXP COOP PART OF EMPL BENEFITS	3205.93		3284.36	30795.32		29673.24	.00
27.00	184.10	SJOO 52	KY SALES & USE TAX EXPENSE	2.49	2	.00	185.28	21	73.60	900.00
27.00	184.10	TAXS 13	KENTUCKY HIGHWAY TAX	.00		.00	35.08	1	.00	2700.00
27.00	184.10	TREX 00	TRANSPORTATION EXPENSE	5.20-		710.87	337.47-		839.20	.00
27.00	184.10	TREX 03	TRANSPORTATION OVERHEAD	16072.42-	107-	22158.96-	149563.44-	111-	141181.87-	135000.00
27.00	184.10	TREX 04	TIRES	.00		.00	153.02		.00	45000.00
27.00	184.10	TREX 07	REGULAR MAINTENANCE	2623.78	15	10658.30	43865.68	29	41420.10	153000.00
27.00	184.10	TREX 09	DIESEL - BULK	23901.73-	108-	21001.00-	209479.90-	105-	174554.47-	198936.00
27.00	184.10	TREX 10	MAJOR MAINTENANCE	.00		.00	57.82		.00	.00
27.00	184.10	TREX 13	GASOLINE - BULK - UNLEADED	8250.96-	73-	6707.98-	63943.11-	62-	55102.67-	102375.00
27.00	184.10	TREX 15	TAG AND TITLE FEES	.00		.00	.00		1550.00	12000.00
27.00	184.10	TREX 16	BUCKET TRUCK TESTING	.00		.00	.00		.00	14000.00
27.00	184.10	TREX 17	MISCELLANEOUS VEHICLE CHARGES	3221.40	496	138.00	7937.50	136	2898.02	5850.00
27.00	184.10	TREX 18	FUEL - STATION PURCHASED	.00		.00	159.17	1	.00	30150.00
27.00	184.10	TREX 19	OPERATING SUPPLIES	735.56	53	640.00	10148.65	81	6128.85	12600.00
27.00	184.10	UTIL 04	TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
27.00	184.10	UTIL 09	ELECTRIC SERVICE - KU	289.52		304.70	3964.08		3303.17	.00
27.00	184.10	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	88.41	80	152.76	901.39	91	772.98	990.00
27.00 184.10 TRANSPORTATION EXPENSE-OVERHEAD				.00		.00	.00		.00	1570660.50
27.00	184.21	ACLB 00	ACCRUED LABOR - MONTH END	.00		.00	.00		3396.56	.00
27.00	184.21	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00		.00	.00		375.00	.00
27.00	184.21	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	3822.05		59988.64	.00
27.00	184.21	CASH 13	MISCELLANEOUS CASH RECEIVED	171844.25-		2923.02	264987.25-		6433.18-	.00
27.00	184.21	DEPR 02	DEPRECIATION - GENERAL PLANT	.00		.00	962.59		6.70	.00
27.00	184.21	GP390000	STRUCTURES & IMPROVEMENTS	.00		.00	1391.00-		68874.69-	.00
27.00	184.21	GP391000	OFFICE FURNITURE & EQUIPMENT	.00		.00	.00		588.70-	.00
27.00	184.21	GP391100	COMPUTER & PROCESSING EQUIPMENT	1475.16-		182.06-	13154.14-		67.18	.00
27.00	184.21	GP392000	TRANSPORTATION EQUIPMENT	11356.00		.00	93072.87		.00	.00
27.00	184.21	GP394000	TOOLS, SHOP & GARAGE EQUIPMENT	.00		.00	1504.40-		.00	.00
27.00	184.21	GP395000	LABORATORY EQUIPMENT	.00		.00	.00		702.44	.00
27.00	184.21	GP397000	COMMUNICATION EQUIPMENT	.00		.00	31292.70		97538.89-	.00
27.00	184.21	LAOT 01	OVERTIME 1 1/2	.00		.00	.00		292.80	.00
27.00	184.21	LARG 00	LABOR REGULAR	.00		.00	.00		3857.02	.00
27.00	184.21	MSAD 10	DP PAPER/FORMS/SUPPLIES	.00		.00	.00		.00	.00
27.00	184.21	MSED 07	MAINTENANCE - TOOLS/WORK EQUIP	.00		.00	.00		709.14-	.00
27.00	184.21	MSEL 00	INVENTORY MATERIALS ELECTRIC	.00		.00	.00		79.31	.00
27.00	184.21	PLEL 00	PLANT ELECTRIC	.00		.00	43275.13-		.00	.00
27.00	184.21	PLGN 01	OFFICE FURNITURE & EQUIPMENT	.00		.00	.00		588.70	.00
27.00	184.21	PLGN 02	TRANSPORTATION EQUIPMENT	.00		.00	11426.13		.00	.00
27.00	184.21	PLGN 03	TOOLS, SHOP, & GARAGE EQUIPMENT	.00		.00	1504.40		.00	.00
27.00	184.21	PLGN 06	COMMUNICATION EQUIPMENT	.00		.00	3648.30		60695.11	.00
27.00	184.21	PLGN 07	MISCELLANEOUS EQUIPMENT	.00		.00	1391.00		.00	.00
27.00	184.21	PLGN 09	COMPUTER & PROCESSING EQUIPMENT	1475.16		182.06	14428.95		388.32	.00



LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
27.00	184.21	PLGN 10	STRUCTURES & IMPROVEMENTS	.00		.00	1525.92		32186.61	.00
27.00	184.21	PLGN 20	RETIRED - GENERAL PLANT	160488.25		.00	160488.25		.00	.00
27.00	184.21	PLGN 24	AMI	.00		.00	748.76		.00	.00
27.00	184.21	SJOO 37	EXP COOP PART OF EMPL BENEFITS	.00		.00	.00		4602.70	.00
27.00	184.21	TREX 00	TRANSPORTATION EXPENSE	.00		.00	.00		939.83	.00
27.00	184.21	TREX 07	REGULAR MAINTENANCE	3428.07-		.00	3428.07-		617.84-	.00
27.00	184.21	UTIL 09	ELECTRIC SERVICE - KU	.00		.00	.00		.00	.00
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27.00	184.21		CLEARING ACCOUNT-GENERAL PLANT	3428.07-		2923.02	3428.07-		6595.52-	.00
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27.00	184.22	ACRU 02	ACCRUAL OF SICK TIME	22314.41		22770.23	258726.47		152705.77	.00
27.00	184.22	GJOU 03	TRANSFER ACCOUNT BALANCES	5582.21		5289.33	10436.56		112994.82	.00
27.00	184.22	SJOO 13	EXP PP & REC ACCR WORK COMP INS	18568.00		19599.75	157721.60		176397.75	.00
27.00	184.22	SJOO 25	PAYROLL TAXES	47116.90		47152.81	485620.35		494609.94	.00
27.00	184.22	SJOO 37	EXP COOP PART OF EMPL BENEFITS	436303.22-		364529.48-	3965325.33-		3577472.06-	.00
27.00	184.22	SJOO 52	KY SALES & USE TAX EXPENSE	.00		.00	.00		.00	.00
27.00	184.22	SJOO 71	ACCUM EMP BENEFITS TO BE SPREAD	342721.70		269717.36	3052820.35		2640763.78	.00
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27.00	184.22		EMPLOYEE PENSION&BENEFIT-CLEARN	.00		.00	.00		.00	.00
27.00	184.2		TOTAL	3428.07-		2923.02	3428.07-		6595.52-	.00
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27.00	184.40	ACLB 00	ACCRUED LABOR - MONTH END	6053.87		5057.23	38587.73		35764.66	.00
27.00	184.40	ACLB 02	ACCRUED LABOR (OT) - MONTH END	561.10		913.67	3962.70		5203.08	.00
27.00	184.40	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	.00		28.00-	.00
27.00	184.40	CASH 13	MISCELLANEOUS CASH RECEIVED	.00		2923.02-	100.00-		5662.17-	.00
27.00	184.40	DEPR 02	DEPRECIATION - GENERAL PLANT	41319.83		41143.31	374817.74		415072.37	.00
27.00	184.40	FJOO 01	EXP INSURANCE COST TO VEHICLES	10775.66		13043.24	107337.32		113454.66	.00
27.00	184.40	FJOO 02	EXP PROPERTY TAXES ON VEHICLES	1381.95		1632.57	12646.93		16236.05	.00
27.00	184.40	LAOT 01	OVERTIME 1 1/2	212.34		508.70	4817.46		4817.84	.00
27.00	184.40	LARG 00	LABOR REGULAR	2877.43		2815.00	44474.47		35873.38	.00
27.00	184.40	MSED 01	SMALL TOOLS/WORK EQUIPMENT	.00		.00	1742.33		.00	.00
27.00	184.40	MSED 11	FEES/LICENSES	.00		.00	2500.00		2500.00	.00
27.00	184.40	MSEL 01	VEHICLE PARTS INVENTORY	4872.46		7246.18	64016.25		57284.14	.00
27.00	184.40	SJOO 37	EXP COOP PART OF EMPL BENEFITS	6030.64		4680.47	57739.18		45298.57	.00
27.00	184.40	SJOO 52	KY SALES & USE TAX EXPENSE	.00		54.01	68.91		173.43	.00
27.00	184.40	TAXS 13	KENTUCKY HIGHWAY TAX	.00		.00	1980.66		2040.44	.00
27.00	184.40	TAXS 18	FEDERAL HIGHWAY TAX	.00		.00	600.00		.00	.00
27.00	184.40	TREX 00	TRANSPORTATION EXPENSE	143999.19-		145972.26-	1357083.36-		1302496.69-	.00
27.00	184.40	TREX 03	TRANSPORTATION OVERHEAD	16072.42		22158.96	149563.44		141181.87	.00
27.00	184.40	TREX 04	TIRES	4860.43		1066.58	33267.16		31866.70	.00
27.00	184.40	TREX 07	REGULAR MAINTENANCE	15075.22		17870.27	147064.68		135873.99	.00
27.00	184.40	TREX 09	DIESEL - BULK	23856.68		20954.35	209110.11		174252.11	.00
27.00	184.40	TREX 10	MAJOR MAINTENANCE	.00		.00	61.52		.00	.00
27.00	184.40	TREX 13	GASOLINE - BULK - UNLEADED	8220.67		6685.48	63620.56		54646.93	.00
27.00	184.40	TREX 15	TAG AND TITLE FEES	.00		.00	10782.00		10493.50	.00
27.00	184.40	TREX 16	BUCKET TRUCK TESTING	.00		.00	9063.00		12053.40	.00
27.00	184.40	TREX 17	MISCELLANEOUS VEHICLE CHARGES	.00		.00	464.50		469.92	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
27.00	184.40	TREX 18	FUEL - STATION PURCHASED	1828.49	3065.26	18894.71	13629.82	.00
27.00	184.40		TRANSPORTATION EXPENSE-CLEARING	.00	.00	.00	.00	.00
27.00	186.00	SJOC 40	AMORTIZE RATE CASE#06-00525 COS	.00	.00	.00	2291.57	.00
27.00	186.00	SJOC 71	ACCUM EMP BENEFITS TO BE SPREAD	146305.37-	109088.60-	1369055.63-	1071552.75-	.00
27.00	186.00	SJOC 97	REC RETIRE PLAN CONTRIBUTIONS	146305.37	109088.60	1369055.63	1069261.18	.00
27.00	186.00		MISC DEF DEBITS- RETIREMENT EXP	.00	.00	.00	.00	.00
27.00	186.02	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	.00	729596.00	.00
27.00	186.02	SJOC 10	WHOLESALE POWER BILL	.00	.00	.00	.00	.00
27.00	186.02		MIS DEF DEBIT-ENVIRONMENT SURCH	.00	.00	.00	729596.00	.00
27.00	186.03	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	.00	22541.05	.00
27.00	186.03	MSEL 00	INVENTORY MATERIALS ELECTRIC	.00	.00	30945.02	31144.22	.00
27.00	186.03	SJOC 52	KY SALES & USE TAX EXPENSE	.00	.00	.00	50.39-	.00
27.00	186.03	STEX 00	STORES EXPENSE	.00	.00	.00	11245.33-	.00
27.00	186.03	STEX 02	MATERIAL INVENTORY ADJUSTMENT	.00	.00	30945.02-	42389.55-	.00
27.00	186.03		MISC DEF DEBITS - OTHER	.00	.00	.00	.00	.00
27.00	186.05	ACLB 00	ACCRUED LABOR - MONTH END	.00	40.00	1380.00	880.00	.00
27.00	186.05	EMBF 02	BUS. TRAVEL/24HR ACCIDENT	49.28	51.04	455.84	406.56	.00
27.00	186.05	EMBF 14	ACCIDENT INSURANCE-COLONIAL	12.00	12.00	108.00	108.00	.00
27.00	186.05	EMBF 15	SERVICE/RETIREMENT AWARDS	820.00	1400.00	11400.00	9282.00	.00
27.00	186.05	EMBF 16	SHORT TERM DISABILITY	.00	80.00	1680.00	640.00	.00
27.00	186.05	MSAD 26	OUTSIDE SERVICES - OTHER	.00	.00	.00	2600.00	.00
27.00	186.05	MSAD 34	TRUSTEE FEE SICK/LEAVE PLAN	.00	.00	6676.32	4517.98	.00
27.00	186.05	MSAD 38	W M MERCER ADMIN FEE-S/L PLAN	1414.00	5185.00	27837.00	26965.00	.00
27.00	186.05	MSAD 40	PBGC PREMIUM SICK LEAVE PLAN	.00	.00	7371.00	5865.00	.00
27.00	186.05	SJOC 71	ACCUM EMP BENEFITS TO BE SPREAD	2295.28-	6768.04-	56908.16-	51264.54-	.00
27.00	186.05		MISC DEF DR-FRNG BENE ALL OTHER	.00	.00	.00	.00	.00
27.00	186.06	EMBF 01	MEDICAL INSURANCE	1028.00	816.00	9252.00	8064.00	.00
27.00	186.06	SJOC 20	EXPENSE MEDICAL INS COST FOR MT	116501.04	110679.05	1060887.59	1018091.32	.00
27.00	186.06	SJOC 71	ACCUM EMP BENEFITS TO BE SPREAD	117529.04-	111495.05-	1070139.59-	1026155.32-	.00
27.00	186.06		MISC DEF DR - MEDICAL EXPENSE	.00	.00	.00	.00	.00
27.00	186.07	EMBF 13	DENTAL INSURANCE	3836.88	3904.36	34733.66	35805.23	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
27.00	186.07	SJOO	71 ACCUM EMP BENEFITS TO BE SPREAD	3836.88-	3904.36-	34733.66-	35805.23-	.00
27.00	186.07		MISC DEF DR - DENTAL EXPENSE	.00	.00	.00	.00	.00
27.00	186.08	EMBF	02 BUS. TRAVEL/24HR ACCIDENT	3819.47	3830.68	35491.63	35096.05	.00
27.00	186.08	INSU	00 INSURANCE	.00	.00	.00	.00	.00
27.00	186.08	SJOO	71 ACCUM EMP BENEFITS TO BE SPREAD	3819.47-	3830.68-	35491.63-	35096.05-	.00
27.00	186.08		MISC DEF DR - LIFE INS EXPENSE	.00	.00	.00	.00	.00
27.00	186.09	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	.00	30711.59	.00
27.00	186.09	SJOO	40 AMORTIZE RATE CASE#06-00525 COS	.00	2291.57-	.00	22915.70-	.00
27.00	186.09		MISC DEF DEBITS - 2006 RATE APP	.00	2291.57-	.00	7795.89	.00
27.00	186.0		TOTAL	.00	2291.57-	.00	737391.89	.00
27.00	186.13	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	53173.93	49658.35	.00
27.00	186.13	SJOO	41 SPREAD MINOR MAT EXP TO STORES	1860.96-	3278.77-	248612.79-	205327.51-	.00
27.00	186.13	STEX	00 STORES EXPENSE	22331.50	39345.22	215909.40	191735.61	.00
27.00	186.13		MISC DEF DEBITS-MINOR MAT ISSUE	20470.54	36066.45	20470.54	36066.45	.00
27.00	186.15	EMBF	02 BUS. TRAVEL/24HR ACCIDENT	4057.81	4078.83	37431.75	36986.47	.00
27.00	186.15	INSU	00 INSURANCE	.00	.00	.00	.00	.00
27.00	186.15	SJOO	71 ACCUM EMP BENEFITS TO BE SPREAD	4057.81-	4078.83-	37431.75-	36986.47-	.00
27.00	186.15		MISC DEF DEBITS - LTD EXPENSE	.00	.00	.00	.00	.00
27.00	186.18	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	514.20-	.00	.00
27.00	186.18	EMBF	12 EMPLOYER'S 401-K	13698.22	13767.90	131134.75	116972.78	.00
27.00	186.18	SJOO	71 ACCUM EMP BENEFITS TO BE SPREAD	13698.22-	13767.90-	130620.55-	116972.78-	.00
27.00	186.18		MISC DEF DR - SAVINGS EXPENSE	.00	.00	.00	.00	.00
27.00	186.1		TOTAL	20470.54	36066.45	20470.54	36066.45	.00
27.00	186.30	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00	.00	889.02-	53.60-	.00
27.00	186.30	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	18138.27	27512.01	.00
27.00	186.30	SJOO	01 REC BILLING MEBP CONTRACT LOANS	587.16-	765.30-	6099.04-	7094.31-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	DATE PBD LAST YEAR	
27.00	186.30		MISC DEF DEBITS - TVA	587.16-	765.30-	11150.21	20364.10	.00
27.00	186.50	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00	.00	.00	785.67-	.00
27.00	186.50	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1246.07	2684.44	.00
27.00	186.50	SJOU 01	REC BILLING MEPB CONTRACT LOANS	61.87-	55.59-	537.47-	482.92-	.00
27.00	186.50		MISC DEF DEBITS - KEEP COZY	61.87-	55.59-	708.60	1415.85	.00
27.00			TOTAL	16393.44	10 35877.01	28901.28	2 788642.77	1570660.50
29.00	200.00	ACLB 00	ACCRUED LABOR - MONTH END	.00	.00	.00	.00	.00
29.00	200.00	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	3470.00	725.00-	13070.00	15480.00	.00
29.00	200.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1286316.00-	1289940.00-	.00
29.00	200.00	CNES 05	MEMBERSHIP FEES	2450.00-	1275.00-	14535.00-	9100.00-	.00
29.00	200.00		MEMBERSHIPS ISSUED	1020.00	2000.00-	1287781.00-	1283560.00-	.00
29.00			TOTAL	1020.00	2000.00-	1287781.00-	1283560.00-	.00
30.00	201.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	51133284.47-	49978000.90-	.00
30.00	201.10	PATR 01	TRANSFER MARGINS	.00	.00	.00	8575.78	.00
30.00	201.10	PATR 02	RECORD PATRONAGE ASSIGNED	.00	.00	.00	1311038.42-	.00
30.00	201.10	SJOU 85	RECORD CAPCREDIT ESTATE REFUNDS	19071.15	13613.20	135822.53	108131.35	.00
30.00	201.10		PATRONS CAP CREDITS - ASSIGNED	19071.15	13613.20	50997461.94-	51172332.19-	.00
30.00	201.20	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00	.00	.00	26.47	.00
30.00	201.20	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	30.95	7.25-	.00
30.00	201.20	PATR 01	TRANSFER MARGINS	.00	.00	.00	1311026.69-	.00
30.00	201.20	PATR 02	RECORD PATRONAGE ASSIGNED	.00	.00	.00	1311038.42	.00
30.00	201.20		PATRONAGE CAPITAL ASSIGNABLE	.00	.00	30.95	30.95	.00
30.00			TOTAL	19071.15	13613.20	50997430.99-	51172301.24-	.00
34.00	208.00	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00	.00	.00	135.23	.00
34.00	208.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	8306.54-	.00	.00
34.00	208.00	CNES 20	CONSUMER REFUNDS	.00	.00	42.72	.00	.00
34.00	208.00	GJOU 01	RETURNED CHECKS	.00	.00	7596.14-	8441.77-	.00
34.00	208.00	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	.00	.00	.00	.00
34.00	208.00		DONATED CAPITAL	.00	.00	15859.96-	8306.54-	.00
34.00	214.30	EMEX 15	EMPLOYEE RETIREMENT COSTS	700054.00	.00	700054.00	.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
34.00	214.30	SJOO 19	AMORTIZE FAS 158	3333.33-	.00	3333.33-	.00	.00
34.00	214.30		ACCR OTHER COMPREHENSIVE INCOME	696720.67	.00	696720.67	.00	.00
34.00	217.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	772477.73-	714928.80-	.00
34.00	217.00	GJOU 05	WRITE TO CASH OUTSTANDING CHECK	653.44-	.00	653.44-	.00	.00
34.00	217.00	PATR 01	TRANSFER MARGINS	.00	.00	.00	8575.78-	.00
34.00	217.00	SJOO 85	RECORD CAPCREDIT ESTATE REFUNDS	5915.88-	4615.91-	42425.73-	35930.56-	.00
34.00	217.00		RETIRED CAPITAL CREDITS-GAIN	6569.32-	4615.91-	815556.90-	759435.14-	.00
34.00	217.10	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00	.00	.00	82.77	.00
34.00	217.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	2745091.28-	2750462.41-	.00
34.00	217.10	CNES 20	CONSUMER REFUNDS	.00	.00	480.98	3537.41	.00
34.00	217.10	GJOU 01	RETURNED CHECKS	.00	.00	.00	12.12-	.00
34.00	217.10	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	.00	415.77-	.00	.00
34.00	217.10	PATR 01	TRANSFER MARGINS	.00	.00	.00	.00	.00
34.00	217.10	SJOO 85	RECORD CAPCREDIT ESTATE REFUNDS	8.19	.00	790.15	1522.40	.00
34.00	217.10		RETIRED CAP CR(UNCLAIMED REFUND	8.19	.00	2744235.92-	2745331.95-	.00
34.00			TOTAL	690159.54	4615.91-	2878932.11-	3513073.63-	.00
31.00	219.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	258954.53	1303664.41-	.00
31.00	219.10	MSED 11	FEES/LICENSES	.00	.00	.00	.00	.00
31.00	219.10	PATR 01	TRANSFER MARGINS	.00	.00	258954.53-	1303664.41	.00
31.00	219.10		OPERATING MARGINS	.00	.00	.00	.00	.00
31.00			TOTAL	.00	.00	.00	.00	.00
33.00	219.20	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	76966.37-	59543.94-	.00
33.00	219.20	PATR 01	TRANSFER MARGINS	.00	.00	76966.37	59543.94	.00
33.00	219.20		NON-OPERATING MARGINS	.00	.00	.00	.00	.00
33.00			TOTAL	.00	.00	.00	.00	.00
34.00	219.30	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	2900187.92	2959734.66	.00
34.00	219.30	PATR 01	TRANSFER MARGINS	.00	.00	181988.16	59546.74-	.00
34.00	219.30		OTHER MARGINS - PRIOR YEARS LOS	.00	.00	3082176.08	2900187.92	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
34.00			TOTAL	.00	.00	3082176.08	2900187.92	.00
39.00	224.12	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	9285134.24-	9933500.88-	.00
39.00	224.12	LOAN 05	LOANS - CFC	9909422.67-	.00	9909422.67-	.00	.00
39.00	224.12	LOAN 14	CFC LOAN PAYMENT	.00	.00	443820.81	444361.26	.00
39.00	224.12		OTHER L T D - CFC	9909422.67-	.00	18750736.10-	9489139.62-	.00
39.00	224.14	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	3960000.02-	4106666.68-	.00
39.00	224.14		OTHER LTD-MORTGAGE NOTES PAYABL	.00	.00	3960000.02-	4106666.68-	.00
39.00			TOTAL	9909422.67-	.00	22710736.12-	13595806.30-	.00
40.00	224.16	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	3723700.55-	3472889.77-	.00
40.00	224.16	LOAN 15	LOANS - REA - ECON DEVELOPMENT	.00	880000.00-	.00	880000.00-	.00
40.00	224.16	SJOO 50	ECON DEV LOAN PMT TO RUS BY ACH	48886.32	62549.30	439976.88	281472.18	.00
40.00	224.16		LTD-REA ECON DEV NOTES EXECUTED	48886.32	817450.70-	3283723.67-	4071417.59-	.00
40.00	224.17	LOAN 15	LOANS - REA - ECON DEVELOPMENT	.00	.00	.00	.00	.00
40.00	224.17		REA NOTES EXECUTED-ECON DEV-DR	.00	.00	.00	.00	.00
40.00	224.18	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1966000.00-	1066000.00-	.00
40.00	224.18	LOAN 17	GRANT - RUS - ECON DEVELOPMENT	.00	600000.00-	.00	900000.00-	.00
40.00	224.18		OTHER L T D - GRANT FUNDS	.00	600000.00-	1966000.00-	1966000.00-	.00
40.00	224.1		TOTAL	9860536.35-	1417450.70-	27960459.79-	19633223.89-	.00
40.00			TOTAL	48886.32	1417450.70-	5249723.67-	6037417.59-	.00
49.00	224.22	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	673401.98-	619295.88-	.00
49.00	224.22		CURRENT MATURITIES-LTD-CFC	.00	.00	673401.98-	619295.88-	.00
49.00			TOTAL	.00	.00	673401.98-	619295.88-	.00
37.00	224.24	LOAN 08	LOANS - FFB	39150674.19-	.00	39150674.19-	.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
37.00	224.24		OTHER LONG-TERM DEBT-FFB LOANS	39150674.19-	.00	39150674.19-	.00	.00
37.00			TOTAL	39150674.19-	.00	39150674.19-	.00	.00
50.00	224.26	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	585373.68-	374037.60-	.00
50.00	224.26		CURRENT MATURITIES-LTD-ECON DEV	.00	.00	585373.68-	374037.60-	.00
50.00	224.2		TOTAL	39150674.19-	.00	40409449.85-	993333.48-	.00
50.00			TOTAL	.00	.00	585373.68-	374037.60-	.00
36.00	224.30	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	123593113.55-	126136157.61-	.00
36.00	224.30	INTR 12	INTEREST RECEIVED	1663.07-	1582.44-	14827.87-	14104.68-	.00
36.00	224.30	LOAN 04	LOANS - REA	49060096.86	.00	49060096.86	.00	.00
36.00	224.30	LOAN 13	REA LOAN PAYMENT	166177.85	160069.37	1638784.41	1816178.38	.00
36.00	224.30	LOAN 14	CFC LOAN PAYMENT	.00	.00	306567.44	.00	.00
36.00	224.30		L T D - REA CONST NOTES EXECUTE	49224611.64	158486.93	72602492.71-	124334083.91-	.00
36.00			TOTAL	49224611.64	158486.93	72602492.71-	124334083.91-	.00
49.00	224.31	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	3124979.55-	3022104.02-	.00
49.00	224.31	LOAN 04	LOANS - REA	172341.93	.00	172341.93	.00	.00
49.00	224.31		CURRENT MATURITIES=LTD-RUS	172341.93	.00	2952637.62-	3022104.02-	.00
49.00	224.32	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	146666.66-	146666.66-	.00
49.00	224.32		CURRENT MATURITIES-LTD-CITY MON	.00	.00	146666.66-	146666.66-	.00
49.00	224.33	LOAN 08	LOANS - FFB	172341.93-	.00	172341.93-	.00	.00
49.00	224.33		CURRENT MATURITIES-LTD-FFB	172341.93-	.00	172341.93-	.00	.00
49.00	224.3		TOTAL	49224611.64	158486.93	75874138.92-	127502854.59-	.00
49.00			TOTAL	.00	.00	3271646.21-	3168770.68-	.00
36.00	224.40	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	13762000.00	34071000.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
36.00	224.40	LOAN 04	LOANS - REA	.00	.00	13762000.00-	20309000.00-	.00
36.00	224.40		REA NOTES EXECUTED-CONST-DEBIT	.00	.00	.00	13762000.00	.00
36.00			TOTAL	.00	.00	.00	13762000.00	.00
36.10	224.60	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	391516.73	372538.85	.00
36.10	224.60	INTR 12	INTEREST RECEIVED	1663.07	1582.44	14827.87	14104.68	.00
36.10	224.60		ADV PAYMENTS UNAPPLIED-LTD-DEBI	1663.07	1582.44	406344.60	386643.53	.00
36.10			TOTAL	1663.07	1582.44	406344.60	386643.53	.00
44.00	228.30	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	4181148.16-	4013292.62-	.00
44.00	228.30	CASH 13	MISCELLANEOUS CASH RECEIVED	.00	.00	11388.00-	11388.00-	.00
44.00	228.30	EMBF 20	MEDICAL INSURANCE - RETIREES	14917.66	11292.36	136324.38	96058.68	.00
44.00	228.30	EMEX 15	EMPLOYEE RETIREMENT COSTS	700054.00-	.00	700054.00-	.00	.00
44.00	228.30	SJOC 19	AMORTIZE FAS 158	3333.33	.00	3333.33	.00	.00
44.00	228.30	SJOC 20	EXPENSE MEDICAL INS COST FOR MT	20019.50	17336.04	174724.05	150796.88	.00
44.00	228.30	SJOC 71	ACCUM EMP BENEFITS TO BE SPREAD	40833.00-	40833.00-	367501.00-	367501.00-	.00
44.00	228.30		ACC PROV FOR PENSIONS & BENEFIT	702616.51-	12204.60-	4945709.40-	4145326.06-	.00
44.00			TOTAL	702616.51-	12204.60-	4945709.40-	4145326.06-	.00
46.00	231.11	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	.00	10627609.43-	.00
46.00	231.11	LOAN 06	CFC LOAN PAYMENT - LOC	.00	.00	.00	12133151.36	.00
46.00	231.11	LOAN 13	REA LOAN PAYMENT	40723.72-	.00	40723.72-	1185603.06-	.00
46.00	231.11	LOAN 14	CFC LOAN PAYMENT	.00	.00	.00	319938.87-	.00
46.00	231.11		NOTES PAYABLE - CFC SHORT TERM	40723.72-	.00	40723.72-	.00	.00
46.00			TOTAL	40723.72-	.00	40723.72-	.00	.00
47.00	232.00	AREC 00	OTHER ACCOUNTS RECEIVABLE	103.26-	.00	103.26-	340.59-	.00
47.00	232.00	AREC 01	EMPLOYEE ACCOUNTS RECEIVABLE	273.62-	384.90-	1395.59-	5041.10-	.00
47.00	232.00	BDEX 01	FEES - REGULAR & COMMITTEE MTGS	7975.00-	7975.00-	71823.00-	72600.00-	.00
47.00	232.00	BDEX 02	MILEAGE-REGULAR & COMMITTEE MTG	184.00-	316.80-	1860.50-	1898.60-	.00
47.00	232.00	BDEX 03	MEALS & EXP - REG & COMM MTGS	294.25-	639.33-	2795.56-	5343.82-	.00
47.00	232.00	BDEX 04	INSURANCE - MEDICAL	533.72	565.70	4871.48	6333.30	.00
47.00	232.00	BDEX 05	INSURANCE - DENTAL	196.08-	181.35-	1764.72-	1632.15-	.00
47.00	232.00	BDEX 06	HARTFORD - BUSINESS TRAVEL 24 H	13.11-	13.11-	116.36-	297.71-	.00
47.00	232.00	BDEX 07	OTHER EXPENSES	.00	100.00-	1000.00-	100.00-	.00
47.00	232.00	BDEX 09	MILEAGE - OTHER MEETINGS	.00	132.00-	3158.00-	3873.55-	.00



LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
47.00	232.00	BDEX	10 LODGING/MEALS/TRAVEL-OTHER MTGS	140.12-		551.68-	8236.16-		10145.25-	.00
47.00	232.00	BDEX	11 REGISTRATION FEES - OTHER MTGS	.00		1100.00-	1100.00-		1925.00-	.00
47.00	232.00	BDEX	13 INSURANCE - CANCER	.00		.00	96.60		54.00	.00
47.00	232.00	BDEX	15 INSURANCE - BC/BS LIFE	.00		.00	.00		.00	.00
47.00	232.00	BDEX	16 DIRECTOR DENTAL DEDUCTION	.00		.00	.00		158.23	.00
47.00	232.00	BDEX	17 DEFERRED COMPENSATION	1228.42		990.30	10055.78		7479.14	.00
47.00	232.00	BDEX	18 DIRECTOR DONATION	100.00		.00	900.00		.00	.00
47.00	232.00	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	1257535.74-		889297.39-	.00
47.00	232.00	CASH	00 CASH RECEIVED/DISBURSED/MISC	2526549.51		2186668.72	18114611.83		12806931.13	.00
47.00	232.00	CASH	08 CONTRIBUTION IN AID	300.00-		875.12-	3298.88-		3175.12-	.00
47.00	232.00	CASH	09 OVER/SHORT	.00		.00	.00		.00	.00
47.00	232.00	CASH	10 WORKING FUNDS	.00		800.00-	.00		1100.00-	.00
47.00	232.00	CASH	15 CASH RECEIVED - THE PEOPLE FUND	.00		.00	14778.96-		13545.90-	.00
47.00	232.00	CASH	16 LOAN PAYMENTS	737.40-		1034.10-	8737.21-		9371.34-	.00
47.00	232.00	CASH	22 DEFERRED COMPENSATION/ESCROW	1228.42-		990.30-	10055.78-		8456.02-	.00
47.00	232.00	CNES	03 PAYMENTS - UNCOLLECTIBLE ACCTS	.00		.00	346.46-		.00	.00
47.00	232.00	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		224.10-	.00
47.00	232.00	CNES	20 CONSUMER REFUNDS	2837.39-		2940.09-	43892.57-		47361.63-	.00
47.00	232.00	CNES	24 USE OF AUDITORIUM	.00		.00	.00		25.00-	.00
47.00	232.00	CNES	48 SALES - WATER HEATERS	.00		.00	50.88-		876.62-	.00
47.00	232.00	CNES	50 SALES - METER POLE SERVICE	477.00-		477.00-	4234.70-		2459.20-	.00
47.00	232.00	CTEL	01 CONTRACTOR - LABOR	295600.88-		185568.95-	1676844.31-		1252247.39-	.00
47.00	232.00	CTEL	03 CONTRACTOR - METER READING	43307.99-		48845.01-	421158.41-		407032.37-	.00
47.00	232.00	CTEL	06 CONTRACTOR - BUSHHOGGING	.00		.00	12970.00-		51719.20-	.00
47.00	232.00	CTEL	07 CONTRACTOR-R/W CLEARING-WAYNE	20908.80-		16694.65-	186394.20-		170527.61-	.00
47.00	232.00	CTEL	08 CONTRACTOR-R/W CLEARING-MCCREAR	82925.54-		64981.92-	580146.41-		253032.46-	.00
47.00	232.00	CTEL	09 CONTRACTOR-R/W CLEARING-RUSSELL	52581.36-		37993.04-	315225.62-		305273.32-	.00
47.00	232.00	CTEL	10 CONTRACTOR-R/W CLEARING-CLINTON	17110.50-		17471.69-	137597.88-		111581.92-	.00
47.00	232.00	CTEL	11 CONTRACTOR-R/W CLEARING-PULASKI	225561.30-		71165.82-	604090.99-		550446.64-	.00
47.00	232.00	CTEL	13 CONTRACTOR-R/W CLEARING-CASEY	.00		.00	331954.10-		.00	.00
47.00	232.00	CTEL	15 CONTRACTOR-R/W CLEARING-LINCOLN	.00		.00	.00		5938.87-	.00
47.00	232.00	CTEL	18 CONTRACTOR - R/W SPRAYING	56100.50-		40496.80-	302238.50-		268238.55-	.00
47.00	232.00	CTID	01 CONTRACT - INDIVIDUAL	.00		3354.00-	.00		20970.00-	.00
47.00	232.00	DEPR	04 RETIREMENT MATERIAL SALVAGED	4452.50		4728.75	37234.68		18942.51	.00
47.00	232.00	DUES	02 DUES - KAEC	.00		.00	164185.53-		154603.34-	.00
47.00	232.00	DUES	03 DUES - CIVIC RELATED	.00		.00	2441.71-		2792.58-	.00
47.00	232.00	DUES	04 DUES - OTHER	.00		.00	1820.00-		2306.40-	.00
47.00	232.00	EMBF	01 MEDICAL INSURANCE	5594.50-		4568.64-	45813.18-		39938.04-	.00
47.00	232.00	EMBF	02 BUS. TRAVEL/24HR ACCIDENT	8129.64-		8159.38-	75201.87-		74447.39-	.00
47.00	232.00	EMBF	12 EMPLOYER'S 401-K	.00		.00	.00		1548.51-	.00
47.00	232.00	EMBF	13 DENTAL INSURANCE	9359.09-		9332.98-	84329.75-		85975.02-	.00
47.00	232.00	EMBF	14 ACCIDENT INSURANCE-COLONIAL	38.00-		38.00-	342.00-		342.00-	.00
47.00	232.00	EMBF	15 SERVICE/RETIREMENT AWARDS	.00		.00	.00		182.00-	.00
47.00	232.00	EMBF	17 FLOWERS, GIFTS, ETC	250.00-		30.00-	2070.96-		2403.24-	.00
47.00	232.00	EMBF	20 MEDICAL INSURANCE - RETIREES	14917.66-		11292.36-	140285.26-		98568.96-	.00
47.00	232.00	EMDT	01 401K ELECTIVE (NON-TAXABLE)	.00		.00	.00		1451.16-	.00
47.00	232.00	EMDT	02 CHILDSU-DR	100.00-		92.30-	892.30-		830.70-	.00
47.00	232.00	EMDT	06 LIFE INSURANCE - PROVIDENT	306.78-		377.52-	2649.14-		4856.22-	.00
47.00	232.00	EMDT	08 LIFE INS - BC/BS LIFE, ACC, DEATH	229.18-		269.38-	2107.62-		1363.70-	.00
47.00	232.00	EMDT	09 CHILD SUPPORT-TS	549.60-		549.60-	4946.40-		4946.40-	.00
47.00	232.00	EMDT	11 UNITED WAY	.00		.00	1676.12-		1299.58-	.00
47.00	232.00	EMDT	12 AFLAC - PRETAX	7742.76-		8027.42-	69792.98-		72733.10-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
47.00	232.00	EMDT	14 UNIFORMS	981.64-		929.88-	3588.83-		4465.50-	.00
47.00	232.00	EMDT	21 BC/BS-PRETAX	.00		.00	.00		518.60-	.00
47.00	232.00	EMDT	22 ACRE	.00		.00	2190.56-		2486.63-	.00
47.00	232.00	EMDT	23 NRECA SELECTRE LOAN	.00		.00	.00		11.02-	.00
47.00	232.00	EMDT	33 NRECA SELECTRE LOAN-2	187.62-		.00	187.62-		.00	.00
47.00	232.00	EMDT	34 BC/BS GUARDIAN LIFE INS	891.79-		918.24-	7629.30-		8228.26-	.00
47.00	232.00	EMDT	35 CHILD SUPPORT - KB	979.34-		979.34-	8814.06-		8814.06-	.00
47.00	232.00	EMDT	36 CHILD SUPPORT - JS	470.00-		470.00-	4230.00-		4230.00-	.00
47.00	232.00	EMDT	37 NRECA SELECTRE LOAN -3	44.57-		.00	44.57-		.00	.00
47.00	232.00	EMDT	41 CHILD SUPP-ERICK AMOX	.00		148.00-	1110.00-		1332.00-	.00
47.00	232.00	EMDT	42 CHILD SUPP-MITCH ROBERTSON	225.00-		450.00-	2700.00-		4050.00-	.00
47.00	232.00	EMDT	44 CHILD SUPP-JEFFREY CRAIG	700.00-		700.00-	6300.00-		6300.00-	.00
47.00	232.00	EMDT	50 MONUMENTAL LIFE INSURANCE	.00		.00	.00		132.00-	.00
47.00	232.00	EMDT	54 WAGE GARNISHMENT - JH	.00		60.00-	450.00-		570.00-	.00
47.00	232.00	EMDT	55 CHILD SUPP-LEDFORD CHITWOOD	141.02-		141.02-	1269.18-		1204.02-	.00
47.00	232.00	EMDT	56 CHILD SUPP-NICK LEGER	594.04-		594.04-	5346.36-		4775.14-	.00
47.00	232.00	EMDT	58 CHILD SUPPORT-DONNIE GLOVER	.00		434.34-	.00		3040.38-	.00
47.00	232.00	EMEX	04 EDUCATIONAL/TRAINING EXPENSE	4610.05-		7476.74-	72489.29-		63344.92-	.00
47.00	232.00	EMEX	05 COFFEE, SWEETNERS, CREAMER, HOTCHO	171.41-		750.42-	5831.45-		6666.36-	.00
47.00	232.00	EMEX	06 EMPLOYEE CHRISTMAS DINNER	.00		.00	.00		1230.00-	.00
47.00	232.00	EMEX	07 BOOTS	335.10-		176.49-	2129.65-		2279.56-	.00
47.00	232.00	EMEX	08 EMPLOYEE OUTING	2641.77-		64.66-	3071.61-		64.66-	.00
47.00	232.00	EMEX	09 UNIFORMS	5252.29-		3274.77-	39158.34-		42925.90-	.00
47.00	232.00	EMEX	10 NEW EMPLOYEE PHYSICAL	.00		.00	.00		140.00-	.00
47.00	232.00	EMEX	11 EMPLOYEE SPOUSES' EXPENSES	.00		.00	.00		175.00-	.00
47.00	232.00	EMEX	12 EMPLOYEE EXPENSE ADVANCE	.00		.00	.00		1000.00-	.00
47.00	232.00	EMEX	13 INJECTIONS - FLU/POISON IVY/ETC	.00		.00	15.00-		76.00-	.00
47.00	232.00	EMEX	14 EMPLOYEE MISC EXPENSE	516.00-		774.00-	2559.84-		3244.00-	.00
47.00	232.00	EMEX	15 EMPLOYEE RETIREMENT COSTS	.00		.00	1363.07-		1220.37-	.00
47.00	232.00	EMEX	16 EYE GLASSES	150.00-		150.00-	440.00-		600.00-	.00
47.00	232.00	EMEX	17 ANNUAL AUDIOGRAM	.00		.00	660.00-		55.00-	.00
47.00	232.00	EMEX	18 TVPPA TRAINING EXPENSE	.00		.00	.00		9205.07-	.00
47.00	232.00	EMEX	19 EMPLOYEE EXP-TUITION, BOOKS, ET	5021.51-		.00	17888.93-		1105.32-	.00
47.00	232.00	EMEX	20 LINEMAN RODEO	.00		.00	1897.85-		.00	.00
47.00	232.00	GP390000	STRUCTURES & IMPROVEMENTS	3950.00-		.00	5445.66-		18014.68-	.00
47.00	232.00	GP391000	OFFICE FURNITURE & EQUIPMENT	.00		.00	10580.91-		.00	.00
47.00	232.00	GP391100	COMPUTER & PROCESSING EQUIPMENT	1285.69-		475.73-	56935.34-		9492.47-	.00
47.00	232.00	GP392000	TRANSPORTATION EQUIPMENT	33097.99-		28209.35-	284550.52-		266358.23-	.00
47.00	232.00	GP393000	STORES EQUIPMENT	.00		.00	5406.00-		2139.78-	.00
47.00	232.00	GP394000	TOOLS, SHOP & GARAGE EQUIPMENT	.00		.00	9322.68-		.00	.00
47.00	232.00	GP395000	LABORATORY EQUIPMENT	.00		.00	6330.00-		750.00-	.00
47.00	232.00	GP396000	POWER OPERATED EQUIPMENT	551.15-		.00	2938.47-		2279.00-	.00
47.00	232.00	GP397000	COMMUNICATION EQUIPMENT	.00		.00	37133.52-		70700.66-	.00
47.00	232.00	GP398000	MISCELLANEOUS EQUIPMENT	899.94-		.00	899.94-		.00	.00
47.00	232.00	INSU	00 INSURANCE	35518.10-		.00	603734.70-		668666.00-	.00
47.00	232.00	LOAN	15 LOANS - REA - ECON DEVELOPMENT	.00		880000.00-	.00		880000.00-	.00
47.00	232.00	LTAX	01 PULASKI PAYROLL TAX	.00		.00	41860.96-		40992.94-	.00
47.00	232.00	LTAX	02 CLINTON PAYROLL TAX	.00		.00	8113.32-		3840.04-	.00
47.00	232.00	LTAX	03 WAYNE COUNTY PAYROLL TAX	.00		.00	2558.32-		6971.14-	.00
47.00	232.00	LTAX	04 RUSSELL COUNTY PAYROLL TAX	.00		.00	1372.60-		1381.09-	.00
47.00	232.00	LTAX	05 MCCREARY COUNTY PAYROLL TAX	.00		.00	6336.22-		5836.12-	.00
47.00	232.00	LTAX	07 LINCOLN COUNTY PAYROLL TAX	.00		.00	398.16-		809.47-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
47.00	232.00	LTAX	24 CITY OF JAMSTOWN PAYROLL TAX	.00		.00	1732.20-		1696.96-	.00
47.00	232.00	MPRL	01 ANNUAL MEETING PRIZES-GIVEAWAYS	.00		.00	20847.05-		28257.12-	.00
47.00	232.00	MPRL	03 CIVIC CLUB MEALS & EXPENSE	99.61-		94.15-	1033.87-		1624.42-	.00
47.00	232.00	MPRL	04 DONATIONS	467.53-		1117.20-	19124.41-		20883.44-	.00
47.00	232.00	MPRL	05 ADVERTISING - RADIO/TV	200.00-		.00	6102.20-		6443.90-	.00
47.00	232.00	MPRL	06 ADVT-NWSPAPER/PAMPHLET/DIRECTOR	1723.37-		1720.71-	27850.17-		22305.58-	.00
47.00	232.00	MPRL	07 PUBLIC RELATIONS EXPENSE	6265.98-		1533.14-	20280.51-		20918.27-	.00
47.00	232.00	MPRL	08 KENTUCKY LIVING	23204.06-		23233.27-	220311.56-		215774.19-	.00
47.00	232.00	MPRL	09 CUST SERVICE & INFORM'L EXPENSE	1260.00-		424.59-	27573.44-		20886.10-	.00
47.00	232.00	MPRL	12 INCENTIVE - TSE GEOTHERMAL HOME	.00		.00	500.00-		.00	.00
47.00	232.00	MPRL	14 INCENTIVE-HEAT PUMP WATER HEATE	.00		.00	.00		.00	.00
47.00	232.00	MPRL	15 ETS & PROMOTIONAL ITEMS SERVICE	242.00		7694.60-	12618.26-		23818.21-	.00
47.00	232.00	MPRL	16 PROMOTIONAL ITEMS	10483.00-		49565.00-	118532.16-		131452.00-	.00
47.00	232.00	MPRL	24 ETS CONTRACTORS COST	.00		.00	2962.16-		11718.21-	.00
47.00	232.00	MPRL	34 ADVERTISING HANDOUTS	798.92-		1184.48-	6757.61-		5645.21-	.00
47.00	232.00	MPRL	36 FOOD PREPARATION & RELATED EXP	.00		.00	6569.82-		6981.40-	.00
47.00	232.00	MPRL	37 AMUSEMENT RIDES & ENTERTAINMENT	.00		.00	15356.72-		7831.02-	.00
47.00	232.00	MPRL	38 MATERIALS, ELECTRICAL & OTHER	.00		.00	7300.06-		5546.47-	.00
47.00	232.00	MPRL	39 SIGNS, ADVERTISEMENTS & RELATED	.00		.00	811.31-		3345.33-	.00
47.00	232.00	MPRL	40 TENTS, SOUND SYSTEM & RELATED	2000.00-		.00	19651.29-		15669.51-	.00
47.00	232.00	MPRL	41 SCHOLARSHIP PADGENT & RELATED	1000.00-		.00	14181.83-		7250.76-	.00
47.00	232.00	MPRL	43 INCENTIVE - AIR TO AIR	250.00-		900.00-	4588.87-		3000.00-	.00
47.00	232.00	MPRL	47 INCENTIVE - BUTTON UP	1589.78-		1498.81-	15413.51-		23745.45-	.00
47.00	232.00	MPRL	48 INCENTIVE-GEOTHERMAL SYSTEM	.00		.00	1600.00-		700.00-	.00
47.00	232.00	MPRL	49 INCENTIVE - RESISTANT HEAT	400.00-		300.00-	5500.00-		3000.00-	.00
47.00	232.00	MPRL	52 TUNEUP CONTRACTORS COST-PULASKI	3300.00-		1800.00-	14400.00-		3825.00-	.00
47.00	232.00	MPRL	61 INCENTIVE - DSM REBATE	7126.77-		.00	7126.77-		.00	.00
47.00	232.00	MPRL	65 INCENTIVE-FOSSIL FUEL-AIR TO AI	.00		500.00-	1700.00-		3000.00-	.00
47.00	232.00	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	3802.91-		4387.99-	51604.72-		33981.50-	.00
47.00	232.00	MSAD	02 POSTAGE PERMITS/BOX RENTAL	.00		.00	1174.00-		1234.00-	.00
47.00	232.00	MSAD	03 MAGAZINE/NEWSPAPER SUBSCRIPTION	885.30-		655.30-	3605.62-		3063.87-	.00
47.00	232.00	MSAD	05 COPIER SUPPLIES	740.94-		355.10-	4376.50-		4779.55-	.00
47.00	232.00	MSAD	06 OFFICE EQUIPMENT RENTAL/LEASE	5248.59-		3952.06-	36002.78-		34773.02-	.00
47.00	232.00	MSAD	07 FORMS/PRINTING	574.52-		869.20-	8169.42-		11463.82-	.00
47.00	232.00	MSAD	09 DP EQUIPMENT MAINTENANCE	3854.08-		3588.71-	72050.37-		63563.38-	.00
47.00	232.00	MSAD	10 DP PAPER/FORMS/SUPPLIES	1010.66-		5912.85-	30541.56-		34619.73-	.00
47.00	232.00	MSAD	11 DP PROFESSIONAL ASSISTANCE	625.00-		.00	12293.70-		3000.00-	.00
47.00	232.00	MSAD	13 POSTAGE - METER	26510.20-		25689.11-	261203.65-		234203.22-	.00
47.00	232.00	MSAD	14 EQUIPMENT MAINTENANCE	50.00-		568.36-	155639.50-		87724.05-	.00
47.00	232.00	MSAD	15 FEES/SERVICE CHARGES	353.79-		286.05-	2505.07-		2933.94-	.00
47.00	232.00	MSAD	16 ATTORNEY - RETAINER FEE	1100.00-		1100.00-	9900.00-		9900.00-	.00
47.00	232.00	MSAD	19 ATTORNEY - INSURANCE/DENTAL	23.12-		23.12-	208.08-		225.20-	.00
47.00	232.00	MSAD	20 DP SOFTWARE	13370.88-		9348.29-	138712.17-		93209.20-	.00
47.00	232.00	MSAD	22 ATTORNEY MEETING EXPENSE	19.23-		.00	3164.56-		4501.05-	.00
47.00	232.00	MSAD	24 ATTORNEY - INSURANCE/MEDICAL	141.46		130.86	1273.14		1177.74	.00
47.00	232.00	MSAD	25 HARTFORD - BUSINESS TRAVEL 24 H	1.76-		1.76-	17.48-		15.72-	.00
47.00	232.00	MSAD	26 OUTSIDE SERVICES - OTHER	56242.66-		76614.85-	476665.06-		449305.71-	.00
47.00	232.00	MSAD	30 ATTORNEY MILEAGE-REG & COMMITTE	50.00-		110.00-	450.00-		495.00-	.00
47.00	232.00	MSAD	31 ATTORNEY MILEAGE-OTHER MEETINGS	100.00-		.00	328.00-		473.00-	.00
47.00	232.00	MSAD	32 ATTORNEY-PROFESSIONAL SERVICES	1781.25-		5255.84-	17656.25-		32987.79-	.00
47.00	232.00	MSAD	33 COLLECTION EXPENSE ON BAD DEBT	6452.80-		2632.10-	38658.54-		22719.45-	.00
47.00	232.00	MSAD	34 TRUSTEE FEE SICK/LEAVE PLAN	.00		.00	6676.32-		4517.98-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
47.00	232.00	MSAD	35 FUND S/L TRUST PLAN	.00		.00	83214.00-		177996.00-	.00
47.00	232.00	MSAD	37 EMPL & DIR CASUAL CLOTHING ETC	681.68-		838.15-	2956.25-		3735.25-	.00
47.00	232.00	MSAD	38 W M MERCER ADMIN FEE-S/L PLAN	1414.00-		5185.00-	27837.00-		26965.00-	.00
47.00	232.00	MSAD	40 PBGC PREMIUM SICK LEAVE PLAN	.00		.00	7371.00-		5865.00-	.00
47.00	232.00	MSAD	43 PENALTIES	.00		.00	9333.96-		.00	.00
47.00	232.00	MSAD	44 ATTORNEY DENTAL DEDUCTION	.00		.00	.00		.00	.00
47.00	232.00	MSAD	46 CREDIT CARD FEES/RPPS/E-CHECKS	10858.00-		8410.00-	93416.00-		72679.00-	.00
47.00	232.00	MSAD	50 ONLINE UTILITY EXCHANGE	32.70-		30.00-	280.80-		30.00-	.00
47.00	232.00	MSED	01 SMALL TOOLS/WORK EQUIPMENT	6188.44-		2059.04-	80173.08-		32820.44-	.00
47.00	232.00	MSED	02 TROUBLE - MEALS, ETC	28.62-		.00	474.65-		4669.12-	.00
47.00	232.00	MSED	03 NONINVENTORY ELECTRIC MATERIAL	13874.30-		9787.98-	126535.63-		61665.44-	.00
47.00	232.00	MSED	04 RUBBER GLOVES & BOOTS	.00		1112.92-	16886.83-		12250.94-	.00
47.00	232.00	MSED	05 FIRST AID AND SAFETY SUPPLIES	1522.48-		502.36-	31114.08-		8422.25-	.00
47.00	232.00	MSED	07 MAINTENANCE - TOOLS/WORK EQUIP	119.91-		120.57-	9217.23-		6033.35-	.00
47.00	232.00	MSED	08 OPERATING SUPPLIES	18096.03-		13388.68-	145697.60-		82695.62-	.00
47.00	232.00	MSED	09 SLEEVES/SERVENS/CONN. (UNDER 336	2435.35-		9421.98-	51954.32-		63957.38-	.00
47.00	232.00	MSED	10 PROPERTY DAMAGE, ETC.	.00		70.00-	8636.65-		6394.94-	.00
47.00	232.00	MSED	11 FEES/LICENSES	6150.00-		150.00-	17217.57-		3527.30-	.00
47.00	232.00	MSED	13 OVERHEAD LINE MAINTENANCE	.00		.00	.00		1200.00-	.00
47.00	232.00	MSED	15 PROTECTORS FOR RUBBER GLOVES	.00		.00	.00		1038.66-	.00
47.00	232.00	MSED	16 TESTING WORK EQUIP & RUBBER GOC	670.75-		668.30-	16721.21-		22110.38-	.00
47.00	232.00	MSED	18 PCB SUPPLIES, ETC	472.00-		527.00-	4352.00-		4682.00-	.00
47.00	232.00	MSEL	00 INVENTORY MATERIALS ELECTRIC	1073466.43-		303350.91-	7325044.24-		2479439.96-	.00
47.00	232.00	MSEL	01 VEHICLE PARTS INVENTORY	3942.86-		7077.98-	52876.61-		61271.54-	.00
47.00	232.00	MSEP	06 CONSULTING ENGR- WO INSPECTION	38.50-		.00	14803.62-		8386.81-	.00
47.00	232.00	MSEP	07 CONSULTING ENGR-SPECIAL PROJECT	.00		.00	.00		5000.00-	.00
47.00	232.00	MSET	02 METER TESTING & MAINTENANCE	.00		.00	15776.10-		12797.50-	.00
47.00	232.00	MSET	03 ELEC APPARATUS TEST & MAINTENAN	.00		.00	.00		12950.00-	.00
47.00	232.00	MSET	05 TRANSFORMER&OCR TESTING & MAINT	24180.55-		8304.57-	101136.15-		58870.59-	.00
47.00	232.00	MSGP	00 M-S-S GENERAL PLANT OPERATION	.00		.00	.00		.00	.00
47.00	232.00	MSGP	01 RADIO MAINTENANCE	677.50-		.00	15693.49-		24007.20-	.00
47.00	232.00	MSGP	02 JANITORIAL SUPPLIES	1230.32-		6679.24-	14249.34-		20421.15-	.00
47.00	232.00	MSGP	03 GROUND MAINTENANCE	2415.10-		1800.00-	20514.22-		16325.13-	.00
47.00	232.00	MSGP	05 BUILDING MAINTENANCE	2944.72-		4718.78-	44618.83-		46704.58-	.00
47.00	232.00	NONU	02 FARM EXPENSE	.00		.00	.00		1325.99-	.00
47.00	232.00	NONU	03 RENTHOUSE EXPENSE	.00		.00	1181.98-		.00	.00
47.00	232.00	OVHD	01 EASEMENT RECORDING & FILING FEE	.00		.00	4462.00-		2616.50-	.00
47.00	232.00	OVHD	02 WORK ORDER O/H	143.64-		.00	635.61-		3790.33-	.00
47.00	232.00	PLEL	00 PLANT ELECTRIC	.00		.00	176462.52-		.00	.00
47.00	232.00	PLGN	02 TRANSPORTATION EQUIPMENT	.00		.00	11426.13-		.00	.00
47.00	232.00	PLGN	03 TOOLS, SHOP, & GARAGE EQUIPMENT	.00		.00	1504.40-		.00	.00
47.00	232.00	PLGN	06 COMMUNICATION EQUIPMENT	.00		23835.69-	1056.48-		152070.07-	.00
47.00	232.00	PLGN	07 MISCELLANEOUS EQUIPMENT	.00		.00	1391.00-		.00	.00
47.00	232.00	PLGN	09 COMPUTER & PROCESSING EQUIPMENT	1475.16-		182.06-	14428.95-		388.32-	.00
47.00	232.00	PLGN	10 STRUCTURES & IMPROVEMENTS	62238.46-		5103.13-	63764.38-		101820.06-	.00
47.00	232.00	PLGN	11 LAND & LAND RIGHTS	.00		388.50-	.00		1388.50-	.00
47.00	232.00	PLGN	12 GEN PLANT PURCHASED UNDER \$500	.00		.00	300.05-		.00	.00
47.00	232.00	PLGN	23 SCADA	.00		.00	400.00-		12277.80-	.00
47.00	232.00	PLGN	24 AMI	.00		.00	13093.99-		.00	.00
47.00	232.00	SJOO	10 WHOLESALE POWER BILL	.00		.00	.00		205494.47-	.00
47.00	232.00	STEX	03 WAREHOUSE EQUIPMENT MAINTENANCE	70.00-		.00	399.98-		954.55-	.00
47.00	232.00	TAXS	01 KENTUCKY - AD VALOREM	.00		.00	493674.61-		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
47.00	232.00	TAXS 02	PROPERTY TAX	634480.25-	441143.60-	634733.59-	446433.20-	.00
47.00	232.00	TAXS 05	RURAL COOPERATIVE TAX	.00	.00	10.00-	10.00-	.00
47.00	232.00	TAXS 06	VEHICLE PROPERTY TAX	.00	.00	23307.56-	21989.48-	.00
47.00	232.00	TAXS 11	PSC ASSESSMENT	.00	.00	111747.60-	594027.18-	.00
47.00	232.00	TAXS 13	KENTUCKY HIGHWAY TAX	.00	.00	2015.74-	2040.44-	.00
47.00	232.00	TAXS 17	FRANCHISE TAX	.00	4897.55-	134317.33-	167649.18-	.00
47.00	232.00	TAXS 18	FEDERAL HIGHWAY TAX	.00	.00	600.00-	.00	.00
47.00	232.00	TREX 04	TIRES	4860.43-	1066.58-	33420.18-	31866.70-	.00
47.00	232.00	TREX 07	REGULAR MAINTENANCE	14270.93-	28528.57-	187502.29-	176786.09-	.00
47.00	232.00	TREX 10	MAJOR MAINTENANCE	.00	.00	119.34-	.00	.00
47.00	232.00	TREX 15	TAG AND TITLE FEES	.00	.00	.00	1550.00-	.00
47.00	232.00	TREX 16	BUCKET TRUCK TESTING	.00	.00	9063.00-	12053.40-	.00
47.00	232.00	TREX 17	MISCELLANEOUS VEHICLE CHARGES	3452.40-	138.00-	8633.00-	3367.94-	.00
47.00	232.00	TREX 18	FUEL - STATION PURCHASED	1828.49-	3065.26-	19711.53-	16317.73-	.00
47.00	232.00	TREX 19	OPERATING SUPPLIES	735.56-	640.00-	10148.65-	6128.85-	.00
47.00	232.00	UTIL 03	TELEPHONE - VERIZON SOUTH	46.87-	.00	527.65-	.00	.00
47.00	232.00	UTIL 04	TELEPHONE - WINDSTREAM	5129.58-	12480.11-	86717.44-	71352.83-	.00
47.00	232.00	UTIL 05	TELEPHONE - HIGHLAND	216.80-	216.45-	1954.35-	1947.94-	.00
47.00	232.00	UTIL 06	TELEPHONE - DUC	867.74-	390.51-	4039.10-	3318.51-	.00
47.00	232.00	UTIL 07	TELEPHONE - SPRINT	.00	.00	456.60-	189.39-	.00
47.00	232.00	UTIL 08	WATER/SEWAGE/GARBAGE	1866.48-	2142.06-	20325.32-	21649.27-	.00
47.00	232.00	UTIL 09	ELECTRIC SERVICE - KU	6464.94-	5656.08-	56012.66-	51030.28-	.00
47.00	232.00	UTIL 11	TELEPHONE - AT & T	108.82-	114.17-	1019.33-	1025.62-	.00
47.00	232.00	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	3511.80-	6524.10-	35748.47-	33846.49-	.00
47.00	232.00	UTIL 17	TELEPHONE - LIGHTYEAR	40.78-	202.78-	240.92-	2958.70-	.00
47.00	232.00	UTIL 18	TELEPHONE-POWERNET GLOBAL	1008.67-	705.55-	10368.56-	8298.85-	.00
47.00	232.00		ACCOUNTS PAYABLE - GENERAL	519266.89-	449788.37-	2143807.77-	1579218.02-	.00
47.00	232.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	8693597.00-	9081286.00-	.00
47.00	232.10	INVS 99	CFC - S/T INVESTMENTS MATURING	8085968.00	6619327.00	69943002.99	38085471.55	.00
47.00	232.10	LOAN 06	CFC LOAN PAYMENT - LOC	.00	.00	1342108.01	28156589.98	.00
47.00	232.10	SJOO 10	WHOLESALE POWER BILL	6199237.50-	5703659.00-	69090961.00-	62864434.53-	.00
47.00	232.10		ACCOUNTS PAYABLE - EAST KY POWE	1886730.50	915668.00	6499447.00-	5703659.00-	.00
47.00	232.11	EMDT 03	CREDIT UNION	26159.80-	26994.84-	237771.15-	234882.72-	.00
47.00	232.11	SJOO 43	WIRES TO RCCU FOR EMP P/R DEDUC	26159.80	26994.84	237771.15	234882.72	.00
47.00	232.11		ACCOUNTS PAYABLE - CREDIT UNION	.00	.00	.00	.00	.00
47.00	232.12	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	46.46-	42.22	.00
47.00	232.12	CNES 14	OTHER ACCOUNTS RECEIVABLE	.00	.00	.00	8.06-	.00
47.00	232.12	EMDT 06	LIFE INSURANCE - PROVIDENT	2.58-	5.20	343.10-	80.62-	.00
47.00	232.12		ACCTS PAYABLE-PROVIDENT LIFE IN	2.58-	5.20	389.56-	46.46-	.00
47.00	232.13	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	156.40	617.81-	23305.31-	16789.65-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR		
47.00	232.13	BYBA	00	BEG YEAR BALANCE FORWARD	.00	.00	130.86-	.00	.00
47.00	232.13	CNES	14	OTHER ACCOUNTS RECEIVABLE	.00	130.86	130.86	261.72	.00
47.00	232.13	CNES	20	CONSUMER REFUNDS	156.40-	486.95	23305.31	16527.93	.00
47.00	232.13	CNES	50	SALES - METER POLE SERVICE	.00	190.80-	.00	190.80-	.00
47.00	232.13	MSAD	01	OFFICE SUPPLIES AND MISC EXPENS	.00	.00	.00	.00	.00
47.00	232.13			ACCTS PAYABLE - ELEC PMT REFUND	.00	190.80-	.00	190.80-	.00
47.00	232.14	GP391100		COMPUTER & PROCESSING EQUIPMENT	.00	.00	470.03-	.00	.00
47.00	232.14	GP393000		STORES EQUIPMENT	.00	.00	.00	127.10-	.00
47.00	232.14	GP394000		TOOLS, SHOP & GARAGE EQUIPMENT	85.54-	.00	85.54-	.00	.00
47.00	232.14	GP395000		LABORATORY EQUIPMENT	.00	.00	.00	39.76-	.00
47.00	232.14	GP397000		COMMUNICATION EQUIPMENT	.00	.00	.00	570.24-	.00
47.00	232.14	INTR	11	INTEREST PAID	.00	.00	583.13-	.00	.00
47.00	232.14	MSEL	01	VEHICLE PARTS INVENTORY	.00	.00	71.59-	50.39-	.00
47.00	232.14	SJOO	51	SALES&USE TAX-KY ST TREAS BY AC	170804.62	140867.92	1322450.11	1299446.37	.00
47.00	232.14	SJOO	52	KY SALES & USE TAX EXPENSE	170719.08-	140867.92-	1321239.82-	1298658.88-	.00
47.00	232.14			A/P - KY SALES AND USE TAX	.00	.00	.00	.00	.00
47.00	232.16	BYBA	00	BEG YEAR BALANCE FORWARD	.00	.00	91.22-	699.62-	.00
47.00	232.16	EMBF	05	U S UNEMPLOYMENT	109.84-	82.41-	8994.89-	9490.45-	.00
47.00	232.16	EMBF	07	SOCIAL SECURITY	37997.11-	38051.30-	375557.93-	382106.64-	.00
47.00	232.16	EMBF	19	MEDICARE	9094.74-	9096.11-	88263.57-	89693.36-	.00
47.00	232.16	MSAD	43	PENALTIES	.00	.00	915.35-	.00	.00
47.00	232.16	SJOO	64	RECORD FEDERAL TAXES WITHDRAWAL	160979.55	157353.52	1588925.34	1614157.38	.00
47.00	232.16	TAXS	08	U S FEDERAL W/H	66795.81-	63058.64-	651389.53-	661566.76-	.00
47.00	232.16	TAXS	10	FICA W/H	37997.14-	38051.31-	375558.78-	381201.10-	.00
47.00	232.16	TAXS	15	MEDICARE TAX W/H	9094.75-	9096.16-	88263.91-	89481.86-	.00
47.00	232.16			ACCOUNTS PAYABLE - EFTPS	109.84-	82.41-	109.84-	82.41-	.00
47.00	232.19	CASH	09	OVER/SHORT	.00	.00	.00	.00	.00
47.00	232.19			ACCOUNTS PAYABLE-DAVIS H ELLIOT	.00	.00	.00	.00	.00
47.00	232.1			TOTAL	1886618.08	915399.99	6499946.40-	5703978.67-	.00
47.00	232.20	EMBF	12	EMPLOYER'S 401-K	13698.22-	13767.90-	131134.75-	115424.27-	.00
47.00	232.20	SJOO	98	REC NRECA 401-K - #18054	11392.42	11571.32	109794.50	109198.51	.00
47.00	232.20	SJOU	15	RECORD NRECA 401K BASE- #18710	1530.74	1396.86	14060.00	4081.88	.00
47.00	232.20	SJOU	16	RECORD NRECA 401K-MATCH-#18710	775.06	799.72	7280.25	2143.88	.00
47.00	232.20			A/P - EMPLOYER'S 401-K	.00	.00	.00	.00	.00
47.00	232.21	BYBA	00	BEG YEAR BALANCE FORWARD	.00	.00	.00	11.02-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
47.00	232.21	EMDT	23 NRECA SELECTRE LOAN	6356.57-		4717.64-	54732.34-		46967.95-	.00
47.00	232.21	EMDT	27 NRECA SELECTRE LOAN 9	116.00-		.00	928.00-		.00	.00
47.00	232.21	EMDT	33 NRECA SELECTRE LOAN-2	1792.78-		2372.22-	20309.35-		21252.85-	.00
47.00	232.21	EMDT	37 NRECA SELECTRE LOAN -3	892.35-		834.74-	7061.72-		8320.05-	.00
47.00	232.21	EMDT	39 NRECA SELECTRE LOAN - 4	161.58-		225.04-	1535.01-		2687.11-	.00
47.00	232.21	EMDT	48 NRECA SELECTRE LOAN - 5	354.16-		420.82-	4275.56-		2400.67-	.00
47.00	232.21	EMDT	53 NRECA SELECTRE LOAN 6	153.82-		114.18-	1215.57-		1084.71-	.00
47.00	232.21	EMDT	57 NRECA SELECTRE LOAN 7	.00		181.36-	1146.04-		1153.76-	.00
47.00	232.21	EMDT	59 NRECA SELECTRE LOAN 8	71.08-		71.08-	2566.37-		106.62-	.00
47.00	232.21	EMDT	60 NRECA SELECTRE LOAN 10	74.82-		.00	149.64-		.00	.00
47.00	232.21	SJOO	99 RECORD NRECA EMPLOYEE LOAN EXP	9973.16		8937.08	93919.60		83984.74	.00
47.00 232.21 A/P - NRECA EMPLOYEE LOANS				.00		.00	.00		.00	.00
47.00	232.22	EMDT	01 401K ELECTIVE (NON-TAXABLE)	39833.09-		38950.35-	386732.58-		369759.10-	.00
47.00	232.22	SJOO	98 REC NRECA 401-K - #18054	38131.43		37186.81	370655.39		355543.61	.00
47.00	232.22	SJOU	16 RECORD NRECA 401K-MATCH-#18710	1701.66		1763.54	16077.19		14215.49	.00
47.00 232.22 A/P - 401K EMPLOYEE - PRETAX				.00		.00	.00		.00	.00
47.00	232.23	EMDT	04 401K VOLUNTARY (TAXABLE)	673.14-		494.63-	6390.03-		3198.77-	.00
47.00	232.23	SJOO	98 REC NRECA 401-K - #18054	364.28		340.68	3457.78		3044.82	.00
47.00	232.23	SJOU	16 RECORD NRECA 401K-MATCH-#18710	308.86		153.95	2932.25		153.95	.00
47.00 232.23 A/P - 401K EMPLOYEE - AFTERTAX				.00		.00	.00		.00	.00
47.00	232.24	EMDT	06 LIFE INSURANCE - PROVIDENT	.00		.00	.00		264.00	.00
47.00	232.24	EMDT	50 MONUMENTAL LIFE INSURANCE	.00		.00	.00		264.00-	.00
47.00 232.24 ACCTS PAYABLE-MONUMENTAL LIFEIN				.00		.00	.00		.00	.00
47.00 232.2 TOTAL				.00		.00	.00		.00	.00
47.00	232.30	BYBA	00 BEG YEAR BALANCE FORWARD	.00		.00	37140.00-		37044.00-	.00
47.00	232.30	CASH	08 CONTRIBUTION IN AID	.00		.00	.00		.00	.00
47.00	232.30	CASH	18 OTHER ACCOUNTS PAYABLE	.00		.00	.00		96.00-	.00
47.00	232.30	INSU	00 INSURANCE	.00		.00	.00		.00	.00
47.00 232.30 ACCOUNTS PAYABLE - OTHER				.00		.00	37140.00-		37140.00-	.00
47.00	232.40	INTR	11 INTEREST PAID	.00		.00	.00		266341.78-	.00
47.00	232.40	INVS	99 CFC - S/T INVESTMENTS MATURING	423124.79		742104.32	4866212.55		4342462.52	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
47.00	232.40	LOAN 13	REA LOAN PAYMENT	423124.79-	742104.32-	3873422.25-	4076120.74-	.00
47.00	232.40	LOAN 14	CFC LOAN PAYMENT	.00	.00	992790.30-	.00	.00
47.00	232.40		ACCOUNTS PAYABLE - REA	.00	.00	.00	.00	.00
47.00	232.50	INVS 99	CFC - S/T INVESTMENTS MATURING	.00	.00	904597.28	623464.51	.00
47.00	232.50	LOAN 14	CFC LOAN PAYMENT	.00	.00	904597.28-	623464.51-	.00
47.00	232.50		ACCOUNTS PAYABLE - CFC	.00	.00	.00	.00	.00
47.00	232.60	BDEX 18	DIRECTOR DONATION	100.00-	.00	900.00-	.00	.00
47.00	232.60		A/P - DIRECTOR DONATION	100.00-	.00	900.00-	.00	.00
47.00	232.61	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00	3.24	5.68	3.64	.00
47.00	232.61	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	3808.46-	2592.58-	.00
47.00	232.61	CASH 15	CASH RECEIVED - THE PEOPLE FUND	.00	.00	14697.87	13542.66	.00
47.00	232.61	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	.00	.00	11.73-	.00
47.00	232.61	SJOO 52	KY SALES & USE TAX EXPENSE	.00	.00	.00	.00	.00
47.00	232.61	SJOO 86	RECORD BILLING FOR PEOPLE FUND	1768.23-	1859.70-	16213.60-	16575.64-	.00
47.00	232.61		ACCOUNTS PAYABLE - PEOPLE FUND	1768.23-	1856.46-	5318.51-	5633.65-	.00
47.00	232.62	CASH 16	LOAN PAYMENTS	.00	.00	.00	.00	.00
47.00	232.62		ACCOUNTS PAYABLE-CSB (LOAN PMT)	.00	.00	.00	.00	.00
47.00	232.6		TOTAL	1868.23-	1856.46-	6218.51-	5633.65-	.00
47.00			TOTAL	1365482.96	463755.16	8687112.68-	7325970.34-	.00
48.00	235.00	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	12550.00	6883.63-	60674.89	34021.87	.00
48.00	235.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	969528.63-	934610.17-	.00
48.00	235.00	CNES 06	CONSUMER DEPOSITS	8750.00-	5325.00-	61400.00-	31225.00-	.00
48.00	235.00	CNES 09	INSPECTION FEES	.00	.00	.00	.00	.00
48.00	235.00		CUSTOMER DEPOSITS	3800.00	12208.63-	970253.74-	931813.30-	.00
48.00			TOTAL	3800.00	12208.63-	970253.74-	931813.30-	.00
52.00	236.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1035.59-	522.17-	.00



LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET	
				THIS YEAR	PBD	THIS YEAR	PBD		LAST YEAR
52.00	236.10	SJOO	07 ACCRUED PROPERTY TAXES	119000.00-		1071000.00-		945000.00-	.00
52.00	236.10	TAXS	01 KENTUCKY - AD VALOREM	.00		493674.61		481500.63	.00
52.00	236.10	TAXS	02 PROPERTY TAX	634480.25		634733.59		446433.20	.00
52.00	236.10	TAXS	05 RURAL COOPERATIVE TAX	.00		10.00		10.00	.00
52.00	236.10	TAXS	06 VEHICLE PROPERTY TAX	.00		12525.56		11495.98	.00
52.00	236.10		ACCRUED PROPERTY TAXES	515480.25		68908.17		6082.36-	.00
52.00	236.20	EMBF	05 U S UNEMPLOYMENT	98.71		.00		.00	.00
52.00	236.20		ACC U S SOC SEC - UNEMPLOYMENT	98.71		.00		.00	.00
52.00	236.40	BYBA	00 BEG YEAR BALANCE FORWARD	.00		4.98-		48.18-	.00
52.00	236.40	EMBF	04 KENTUCKY UNEMPLOYMENT	13.92-		12803.96-		13318.37-	.00
52.00	236.40	SJOO	88 REC KY UNEMPLOYMENT WITHDRAWAL	.00		12675.30		13266.24	.00
52.00	236.40		ACC STATE SOC SEC - UNEMPLOYMEN	13.92-		133.64-		100.31-	.00
52.00	236.50	ADJT	01 ADJUST SALES TAX - MONTICELLO	.00		70.83-		.00	.00
52.00	236.50	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	1292.68-		7860.33		16817.32	.00
52.00	236.50	AREC	02 A/R - SALE OF MATERIAL, ETC	5.19-		3.95-		899.69-	.00
52.00	236.50	BYBA	00 BEG YEAR BALANCE FORWARD	.00		118470.09-		149028.86-	.00
52.00	236.50	CNES	48 SALES - WATER HEATERS	415.79-		147.60-		3025.10-	.00
52.00	236.50	CNES	50 SALES - METER POLE SERVICE	222.00-		475.20-		2832.90-	.00
52.00	236.50	GJOU	03 TRANSFER ACCOUNT BALANCES	.00		2.25-		.00	.00
52.00	236.50	MPRL	04 DONATIONS	.00		.00		241.02-	.00
52.00	236.50	MPRL	46 PROMOTIONAL ITEMS ISSUED	.00		.00		46.65-	.00
52.00	236.50	MPRL	57 INVENTORIES USED FOR MAINTENANC	206.42-		.50-		933.48-	.00
52.00	236.50	SJOO	01 ELECTRIC SERVICE BILLING	177227.37-		167143.56-		1324801.40-	.00
52.00	236.50	SJOO	52 KY SALES & USE TAX EXPENSE	162573.81		146095.73		1297443.00	.00
52.00	236.50	SJOO	69 SET UP IN A/R ETS SALES FOR MTH	.00		48.96-		373.24-	.00
52.00	236.50		ACCRUED KY SALES TAX - CONSUMER	16795.64-		21391.96-		179369.45-	.00
52.00	236.51	BYBA	00 BEG YEAR BALANCE FORWARD	.00		71224.00		80344.00	.00
52.00	236.51	SJOC	52 KY SALES & USE TAX EXPENSE	8098.00		5577.00-		3971.00-	.00
52.00	236.51		ACCRUED KY SALES TAX-PREPAYMENT	8098.00		5577.00-		84517.00	.00
52.00	236.52	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00		.25		22.62-	.00
52.00	236.52	BYBA	00 BEG YEAR BALANCE FORWARD	.00		352.60-		432.12-	.00
52.00	236.52	SJOO	01 ELECTRIC SERVICE BILLING	786.43-		686.62-		5108.68-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
52.00	236.52	SJOO	92 REC DEFERRED ENVIRONMENTALSURCH	.00	601.00	.00	601.00	.00
52.00	236.52	SJOO	95 REC E-CHECK WITHDRAW OF TENNTAX	658.43	4.86	4674.60	3827.35	.00
52.00	236.52	SJOO	96 REC STATE INCOME TAX WITHDRAWAL	.00	.00	.00	.00	.00
52.00	236.52		ACCRUED TN SALES TAX-CONSUMERS	128.00-	80.76-	786.43-	686.62-	.00
52.00	236.53	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00	.00	70.83-	.00	.00
52.00	236.53	ADJU	01 BILLING LAG ADJUSTMENT	.00	.00	70.83	.00	.00
52.00	236.53		ACCRUED KY SALES TAX-ADJUST MON	.00	.00	.00	.00	.00
52.00	236.5		TOTAL	8825.64-	27049.72-	95638.88-	91801.31-	.00
52.00	236.70	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	114.41	363.52	1465.84	1843.56	.00
52.00	236.70	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	106371.00-	150413.38-	.00
52.00	236.70	SJOO	01 ELECTRIC SERVICE BILLING	120816.41-	111297.95-	1136000.94-	1045882.28-	.00
52.00	236.70	SJOO	91 REC KY REV WITHDRAWAL SCHOOL TA	121758.06	103938.90	1120204.10	1083517.67	.00
52.00	236.70		ACCRUED TAXES-SCHOOL (PULASKI)	1056.06	6995.53-	120702.00-	110934.43-	.00
52.00	236.71	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	2.59	.00	45.43	7.18	.00
52.00	236.71	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	1796.29-	2817.09-	.00
52.00	236.71	SJOO	01 ELECTRIC SERVICE BILLING	2012.47-	1812.58-	20380.61-	17769.24-	.00
52.00	236.71	SJOO	91 REC KY REV WITHDRAWAL SCHOOL TA	1977.79	1649.72	20121.59	18766.57	.00
52.00	236.71		ACCRUED TAXES-SCHOOL (ADAIR)	32.09-	162.86-	2009.88-	1812.58-	.00
52.00	236.72	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.18	13.12	49.73	27.21	.00
52.00	236.72	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	4717.59-	6984.95-	.00
52.00	236.72	SJOO	01 ELECTRIC SERVICE BILLING	5824.30-	5035.81-	54687.75-	50945.12-	.00
52.00	236.72	SJOO	91 REC KY REV WITHDRAWAL SCHOOL TA	5834.72	4491.84	53531.49	52880.17	.00
52.00	236.72		ACCRUED TAXES-SCHOOL (CASEY)	10.60	530.85-	5824.12-	5022.69-	.00
52.00	236.73	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	301.94	17.39	864.30	148.43	.00
52.00	236.73	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	30177.00-	40334.56-	.00
52.00	236.73	SJOO	01 ELECTRIC SERVICE BILLING	40993.48-	37756.43-	336402.76-	318229.33-	.00
52.00	236.73	SJOO	91 REC KY REV WITHDRAWAL SCHOOL TA	38567.99	33126.10	325023.92	320676.42	.00
52.00	236.73		ACCRUED TAXES-SCHOOL (CLINTON)	2123.55-	4612.94-	40691.54-	37739.04-	.00
52.00	236.74	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00	.00	10.49	.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR		
52.00	236.74	BYBA	00	BEG YEAR BALANCE FORWARD	.00		.00	72.68-		92.44-	.00
52.00	236.74	SJOO	01	ELECTRIC SERVICE BILLING	87.12-		88.91-	764.92-		698.40-	.00
52.00	236.74	SJOO	91	REC KY REV WITHDRAWAL SCHOOL TA	86.74		77.33	739.99		701.93	.00
52.00	236.74			ACCRUED TAXES-SCHOOL(CUMBERLAND)	.38-		11.58-	87.12-		88.91-	.00
52.00	236.75	ADJU	00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	2.79		.00	.00
52.00	236.75	BYBA	00	BEG YEAR BALANCE FORWARD	.00		.00	16.30-		23.54-	.00
52.00	236.75	SJOO	01	ELECTRIC SERVICE BILLING	14.60-		9.97-	173.12-		141.84-	.00
52.00	236.75	SJOO	91	REC KY REV WITHDRAWAL SCHOOL TA	13.69		10.72	172.03		155.41	.00
52.00	236.75			ACCRUED TAXES-SCHOOL(LAUREL)	.91-		.75	14.60-		9.97-	.00
52.00	236.76	ADJU	00	ADJUSTMENT JOURNAL ENTRIES	23.01-		3.57-	10300.94		43.91	.00
52.00	236.76	BYBA	00	BEG YEAR BALANCE FORWARD	.00		.00	3866.10-		5403.60-	.00
52.00	236.76	SJOO	01	ELECTRIC SERVICE BILLING	4580.01-		4115.36-	54403.14-		40171.60-	.00
52.00	236.76	SJOO	91	REC KY REV WITHDRAWAL SCHOOL TA	4399.85		3549.73	43365.28		41412.36	.00
52.00	236.76			ACCRUED TAXES-SCHOOL(LINCOLN)	203.17-		569.20-	4603.02-		4118.93-	.00
52.00	236.77	ADJU	00	ADJUSTMENT JOURNAL ENTRIES	.15-		57.98	278.69		603.62	.00
52.00	236.77	BYBA	00	BEG YEAR BALANCE FORWARD	.00		.00	24921.40-		34667.56-	.00
52.00	236.77	SJOO	01	ELECTRIC SERVICE BILLING	28932.48-		26077.94-	264954.71-		246932.56-	.00
52.00	236.77	SJOO	91	REC KY REV WITHDRAWAL SCHOOL TA	28359.71		23836.20	260664.79		254976.54	.00
52.00	236.77			ACCRUED TAXES-SCHOOL(MCCREARY)	572.92-		2183.76-	28932.63-		26019.96-	.00
52.00	236.78	ADJU	00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	22.62		.24	.00
52.00	236.78	BYBA	00	BEG YEAR BALANCE FORWARD	.00		.00	160.83-		264.97-	.00
52.00	236.78	SJOO	01	ELECTRIC SERVICE BILLING	194.87-		162.87-	1757.96-		1611.16-	.00
52.00	236.78	SJOO	91	REC KY REV WITHDRAWAL SCHOOL TA	174.21		136.27	1701.30		1713.02	.00
52.00	236.78			ACCRUED TAXES -SCHOOL(ROCKCASTL)	20.66-		26.60-	194.87-		162.87-	.00
52.00	236.79	ADJU	00	ADJUSTMENT JOURNAL ENTRIES	95.23		114.50	1334.36		294.79	.00
52.00	236.79	BYBA	00	BEG YEAR BALANCE FORWARD	.00		.00	34165.64-		47756.08-	.00
52.00	236.79	SJOO	01	ELECTRIC SERVICE BILLING	40882.64-		37902.31-	379905.77-		347107.09-	.00
52.00	236.79	SJOO	91	REC KY REV WITHDRAWAL SCHOOL TA	40435.05		34807.96	371949.64		356780.57	.00
52.00	236.79			ACCRUED TAXES-SCHOOL(RUSSELL)	352.36-		2979.85-	40787.41-		37787.81-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
52.00	236.7		TOTAL	2239.38-	18072.42-	243847.19-	223697.19-	.00
52.00	236.80	ADJT	02 ADJUST SCHOOL TAX - MONTICELLO	.00	.00	165.92-	.00	.00
52.00	236.80	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	97.05	832.79	2271.19	10914.56	.00
52.00	236.80	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	49287.81-	64594.09-	.00
52.00	236.80	SJOC	01 ELECTRIC SERVICE BILLING	61275.76-	56068.16-	548367.68-	523838.99-	.00
52.00	236.80	SJOC	91 REC KY REV WITHDRAWAL SCHOOL TA	59732.83	50672.43	534371.51	521698.05	.00
52.00	236.80		ACCRUED TAXES-SCHOOL(WAYNE)	1445.88-	4562.94-	61178.71-	55820.47-	.00
52.00	236.81	ADJT	02 ADJUST SCHOOL TAX - MONTICELLO	.00	.00	165.92	.00	.00
52.00	236.81	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00	585.10-	165.92-	23.99-	.00
52.00	236.81	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	.00	23.99	.00
52.00	236.81		ACCRUED TAXES-SCHOOL(MONTICELLO)	.00	585.10-	.00	.00	.00
52.00	236.8		TOTAL	1445.88-	5148.04-	61178.71-	55820.47-	.00
52.00	237.10	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	51231.62-	11275.82-	.00
52.00	237.10	LOAN	13 REA LOAN PAYMENT	615737.18	582034.95	3147836.30	3445545.42	.00
52.00	237.10	LOAN	14 CFC LOAN PAYMENT	.00	.00	686222.86	.00	.00
52.00	237.10	SJOC	04 INTEREST ON LTD TO REA	470855.83-	432852.30-	3936699.78-	3449942.29-	.00
52.00	237.10		INTEREST ACCR-REA CONST OBLIG	144881.35	149182.65	153872.24-	15672.69-	.00
52.00	237.20	SJOU	13 INT ON LTD TO CITY OF MONT	16255.56-	16836.11-	146299.99-	151525.00-	.00
52.00	237.20		INT ACCRUED-CITY OF MONT-LTD	16255.56-	16836.11-	146299.99-	151525.00-	.00
52.00	237.31	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	61324.83-	58088.11-	.00
52.00	237.31	LOAN	14 CFC LOAN PAYMENT	.00	.00	460776.47	499042.12	.00
52.00	237.31	SJOC	05 INTEREST ON LTD TO CFC	50171.43-	53352.57-	455993.26-	494312.85-	.00
52.00	237.31		OTHER INTEREST ACC (CFC-LTD)	50171.43-	53352.57-	56541.62-	53358.84-	.00
52.00	237.33	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	46234.96	60.48	81.22-	39614.95	.00
52.00	237.33	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	1299.67-	20627.73-	.00
52.00	237.33	GJOU	03 TRANSFER ACCOUNT BALANCES	.00	20295.72-	.00	20295.72-	.00
52.00	237.33		INTEREST ACCR-CONSUMER DEPOSITS	46234.96	20235.24-	1380.89-	1308.50-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
52.00	237.3		TOTAL	3936.47-	73587.81-	57922.51-	54667.34-	.00
52.00	241.20	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	16173.73-	15224.24-	.00
52.00	241.20	SJOO	96 REC STATE INCOME TAX WITHDRAWAL	32072.62	30726.78	296595.11	299268.38	.00
52.00	241.20	TAXS	09 KENTUCKY STATE W/H	30393.67-	30317.08-	295360.40-	299779.36-	.00
52.00	241.20		ACCRUED STATE INCOME TAX-EMPL	1678.95	409.70	14939.02-	15735.22-	.00
52.00	241.22	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	14915.60-	14474.04-	.00
52.00	241.22	LTAX	01 PULASKI PAYROLL TAX	4147.76-	3986.25-	2147.81	2305.02	.00
52.00	241.22		LOCAL TAX W/H - PULASKI COUNTY	4147.76-	3986.25-	12767.79-	12169.02-	.00
52.00	241.23	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	503.72-	465.84-	.00
52.00	241.23	LTAX	04 RUSSELL COUNTY PAYROLL TAX	124.52-	149.64-	110.73	35.44	.00
52.00	241.23		LOCAL TAX W/H - RUSSELL COUNTY	124.52-	149.64-	392.99-	430.40-	.00
52.00	241.25	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	1295.13-	1430.33-	.00
52.00	241.25	LTAX	02 CLINTON PAYROLL TAX	318.25-	346.44-	4868.93	353.81	.00
52.00	241.25		LOCAL TAX W/H - CLINTON COUNTY	318.25-	346.44-	3573.80	1076.52-	.00
52.00	241.26	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	145.02-	194.53-	.00
52.00	241.26	LTAX	07 LINCOLN COUNTY PAYROLL TAX	42.96-	51.98-	63.03	44.42	.00
52.00	241.26		LOCAL TAX W/H - LINCOLN COUNTY	42.96-	51.98-	81.99-	150.11-	.00
52.00	241.27	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	2558.32-	2441.46-	.00
52.00	241.27	LTAX	03 WAYNE COUNTY PAYROLL TAX	637.79-	699.35-	4084.99-	347.25	.00
52.00	241.27		LOCAL TAX W/H - WAYNE COUNTY	637.79-	699.35-	6643.31-	2094.21-	.00
52.00	241.28	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	2188.19-	2019.37-	.00
52.00	241.28	LTAX	05 MCCREARY COUNTY PAYROLL TAX	596.55-	607.60-	458.17	149.61	.00
52.00	241.28	TAXS	05 RURAL COOPERATIVE TAX	.00	.00	.00	.00	.00
52.00	241.28		LOCAL TAX W/H - MCCREARY COUNTY	596.55-	607.60-	1730.02-	1869.76-	.00
52.00	241.29	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	629.35-	600.94-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
52.00	241.29	LTAX 15	CITY OF JAMESTOWN PAYROLL TAX	.00	.00	.00	4.00-	.00
52.00	241.29	LTAX 24	CITY OF JAMSTOWN PAYROLL TAX	142.71-	150.79-	177.22	119.35	.00
52.00	241.29		LOCAL TAX W/H - JAMESTOWN	142.71-	150.79-	452.13-	485.59-	.00
52.00	241.2		TOTAL	4331.59-	5582.35-	33433.45-	34010.83-	.00
52.00	241.50	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00	2.79	8.00	195.20	.00
52.00	241.50	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	11903.62-	24820.47-	.00
52.00	241.50	MSED 11	FEES/LICENSES	470.32	245.30	2141.60	2301.63	.00
52.00	241.50	SJOO 01	ELECTRIC SERVICE BILLING	11728.00-	12268.00-	107088.00-	116095.31-	.00
52.00	241.50	TAXS 17	FRANCHISE TAX	.00	369.72	93796.34	114691.15	.00
52.00	241.50		MONTICELLO - FRANCHISE TAX	11257.68-	11650.19-	23045.68-	23727.80-	.00
52.00	241.51	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	6586.95	6771.72	55169.93	55177.33	.00
52.00	241.51	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	4873.78-	14383.38-	.00
52.00	241.51	SJOO 01	ELECTRIC SERVICE BILLING	11583.82-	11112.14-	101936.95-	98092.40-	.00
52.00	241.51	TAXS 17	FRANCHISE TAX	.00	4527.83	40520.99	52958.03	.00
52.00	241.51		ALBANY - FRANCHISE TAX	4996.87-	187.41	11119.81-	4340.42-	.00
52.00	241.5		TOTAL	16254.55-	11462.78-	34165.49-	28068.22-	.00
52.00	242.20	ACLB 00	ACCRUED LABOR - MONTH END	61278.66-	79069.26-	153478.22-	169109.50-	.00
52.00	242.20	ACLB 02	ACCRUED LABOR (OT) - MONTH END	3885.94-	9694.25-	4934.02	10718.62-	.00
52.00	242.20	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	326310.58-	271006.39-	.00
52.00	242.20	EMBF 15	SERVICE/RETIREMENT AWARDS	600.00	.00	1300.00	600.00	.00
52.00	242.20	EMBF 16	SHORT TERM DISABILITY	80.00	.00	80.00	240.00	.00
52.00	242.20	LARG 06	ON-CALL LABOR	500.00	500.00	2500.00	3000.00	.00
52.00	242.20	LARG 11	BONUS	625.00	250.00	4425.00	1650.00	.00
52.00	242.20	LARG 99	GROUP TERM LIFE INS (W-2 REPORT	.00	.00	.00	84.84	.00
52.00	242.20		ACCRUED PAYROLLS	63359.60-	88013.51-	466549.78-	445259.67-	.00
52.00	242.40	ACLB 00	ACCRUED LABOR - MONTH END	12090.81	11892.49	83349.93	83107.69	.00
52.00	242.40	ACRU 02	ACCRUAL OF SICK TIME	22314.41-	22770.23-	258726.47-	152705.77-	.00
52.00	242.40	AREC 01	EMPLOYEE ACCOUNTS RECEIVABLE	.00	.00	.00	15.73-	.00
52.00	242.40	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1927238.71-	1894477.63-	.00
52.00	242.40	LARG 02	SICK LEAVE LABOR	5844.94	6775.94	102053.74	73655.91	.00
52.00	242.40		ACCRUED EMPLOYEES' SICK LEAVE	4378.66-	4101.80-	2000561.51-	1890435.53-	.00
52.00	242.41	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1027674.46	798976.48	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR PBD	LAST YEAR	THIS YEAR PBD	LAST YEAR	
52.00	242.41	GJOU 03	TRANSFER ACCOUNT BALANCES	5582.21-	5289.33-	10436.56-	112994.82-	.00
52.00	242.41	MSAD 35	FUND S/L TRUST PLAN	.00	.00	83214.00	177996.00	.00
52.00	242.41	SJOU 71	ACCUM EMP BENEFITS TO BE SPREAD	10346.63-	24049.10	49061.62	100570.36	.00
52.00	242.41		ACCR EMPLOYEES S/L-TRUST ASSETS	15928.84-	18759.77	1149513.52	964548.02	.00
52.00	242.4		TOTAL	20307.50-	14657.97	851047.99-	925887.51-	.00
52.00	242.55	SJOU 09	ACCRUE ANNUAL AUDIT EXPENSE	825.00-	800.00-	7425.00-	7200.00-	.00
52.00	242.55		MISC ACCR LIAB-AUDIT EXPENSE	825.00-	800.00-	7425.00-	7200.00-	.00
52.00	242.57	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	323375.77-	.00	.00
52.00	242.57	SJOU 17	ACCRUE DIRECTORS RETIREMENT COM	1166.67-	.00	10499.99-	.00	.00
52.00	242.57		MISC ACC LIAB-DIRECTOR RETIREMNT	1166.67-	.00	333875.76-	.00	.00
52.00	242.5		TOTAL	1991.67-	800.00-	341300.76-	7200.00-	.00
52.00			TOTAL	521498.55	253508.49	2416482.46-	2039792.90-	.00
55.00	252.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	359672.08-	347361.50-	.00
55.00	252.00	CNES 07	ADV FOR CONST - LINE EXTENSIONS	20119.00-	.00	29601.00-	12310.58-	.00
55.00	252.00		CUST ADV CONST (EXCESS OF 1000'	20119.00-	.00	389273.08-	359672.08-	.00
55.00	252.01	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	62935.21-	59023.32-	.00
55.00	252.01	CNES 07	ADV FOR CONST - LINE EXTENSIONS	.00	1993.95-	4259.16-	3339.55-	.00
55.00	252.01		CUST ADV CONST (QUES PERM SER)	.00	1993.95-	67194.37-	62362.87-	.00
55.00	252.02	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	111227.73-	111227.73-	.00
55.00	252.02		CUST ADV CONST (URD EXTENSIONS)	.00	.00	111227.73-	111227.73-	.00
55.00	252.03	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	.00	190377.53-	.00
55.00	252.03	CNES 07	ADV FOR CONST - LINE EXTENSIONS	.00	.00	.00	38814.42-	.00
55.00	252.03		CUST ADV CONST (TEMP SERVICES)	.00	.00	.00	229191.95-	.00
55.00	252.05	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	501.88	.00	737.01	462.59	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
55.00	252.05	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	38364.25-	54397.32-	.00
55.00	252.05	CNES	07 ADV FOR CONST - LINE EXTENSIONS	.00	.00	11060.50-	2625.50-	.00
55.00	252.05	CNES	20 CONSUMER REFUNDS	1736.62	1793.00	9186.91	17777.10	.00
55.00	252.05	DEPR	05 FORFEITED ADVANCE FOR CONST	.00	.00	453.10	.00	.00
55.00	252.05		CUST ADV CONST(M H 300'TO 1000'	2238.50	1793.00	39047.73-	38783.13-	.00
55.00	252.06	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	32431.17-	21673.47-	.00
55.00	252.06	CNES	07 ADV FOR CONST - LINE EXTENSIONS	.00	12083.50-	9361.00-	12083.50-	.00
55.00	252.06	CNES	20 CONSUMER REFUNDS	.00	.00	.00	363.30	.00
55.00	252.06		CUST ADV CONST(M H OVER 1000')	.00	12083.50-	41792.17-	33393.67-	.00
55.00	252.07	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	34811.13-	34811.13-	.00
55.00	252.07		CUST ADV CONST(OTHER-CR REF CON	.00	.00	34811.13-	34811.13-	.00
55.00	252.09	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00	.00	261.25	.00	.00
55.00	252.09	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	43837.07-	48333.28-	.00
55.00	252.09	CNES	07 ADV FOR CONST - LINE EXTENSIONS	.00	1805.00-	3195.50-	5880.50-	.00
55.00	252.09	CNES	20 CONSUMER REFUNDS	834.62	405.63	7932.52	7007.15	.00
55.00	252.09		CUST ADV CONST(BARNS,S BLDG,ETC	834.62	1399.37-	38838.80-	47206.63-	.00
55.00	252.0		TOTAL	17045.88-	13683.82-	722185.01-	916649.19-	.00
55.00	252.11	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	1120.32-	.00	.00
55.00	252.11	CNES	07 ADV FOR CONST - LINE EXTENSIONS	.00	1120.32-	.00	1120.32-	.00
55.00	252.11	CNES	20 CONSUMER REFUNDS	.00	.00	1120.32	.00	.00
55.00	252.11		CAC-PRELIM ADV FOR IMMED CONSTR	.00	1120.32-	.00	1120.32-	.00
55.00	253.02	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00	.00	.00	.00	.00
55.00	253.02		OTHER DEF CR(UNCLAIMED CC REFUN	.00	.00	.00	.00	.00
55.00	253.03	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00	.00	.00	.00	.00
55.00	253.03	BYBA	00 BEG YEAR BALANCE FORWARD	.00	.00	.00	7365.08-	.00
55.00	253.03	PATR	01 TRANSFER MARGINS	.00	.00	.00	7365.08	.00



LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
55.00	253.03		OTHER DEFERRED CREDITS (PATRONS)	.00		.00	.00		.00	.00
55.00	253.06	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00		48.00-	48.00-		432.00-	.00
55.00	253.06	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	.00		48.00-	.00
55.00	253.06	CNES 10	METER TEST FEES	.00		.00	48.00-		96.00-	.00
55.00	253.06	GJOU 03	TRANSFER ACCOUNT BALANCES	.00		48.00	96.00		576.00	.00
55.00	253.06		OTHER DEF CR (METER TEST FEES)	.00		.00	.00		.00	.00
55.00	253.0		TOTAL	.00		.00	.00		.00	.00
55.00	253.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	958.16-		958.16-	.00
55.00	253.10		OTHER DEF CR(CONS ENERGY PREPMT)	.00		.00	958.16-		958.16-	.00
55.00	253.30	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	19054.95-		28537.09-	.00
55.00	253.30	CASH 16	LOAN PAYMENTS	668.63		965.33	8118.28		8752.41	.00
55.00	253.30	SJOU 01	REC BILLING MEPB CONTRACT LOANS	81.47-		148.45-	935.77-		1546.77-	.00
55.00	253.30		OTHER DEF CREDITS - TVA	587.16		816.88	11872.44-		21331.45-	.00
55.00	253.50	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	.00		784.80	.00
55.00	253.50	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	1314.84-		2921.61-	.00
55.00	253.50	CASH 16	LOAN PAYMENTS	68.77		68.77	618.93		618.93	.00
55.00	253.50	CNES 20	CONSUMER REFUNDS	.00		.00	.00		169.27	.00
55.00	253.50	SJOU 01	REC BILLING MEPB CONTRACT LOANS	6.90-		13.18-	81.46-		136.01-	.00
55.00	253.50		OTHER DEF CREDITS - KEEP COZY	61.87		55.59	777.37-		1484.62-	.00
55.00			TOTAL	16396.85-		13931.67-	735792.98-		941543.74-	.00
1.00	360.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	52264.44		52264.44	.00
1.00	360.00		LAND & LAND RIGHTS (DIST PLANT)	.00		.00	52264.44		52264.44	.00
1.00	361.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	17823.85		588.21	.00
1.00	361.00	PLEL 00	PLANT ELECTRIC	.00		.00	.00		17235.64	.00
1.00	361.00		STRUCTURE & IMPROVE (DISTPLANT)	.00		.00	17823.85		17823.85	.00
1.00	362.01	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	270245.21		269945.21	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
1.00	362.01		STATION EQUIPMENT, SCADA TOWERS	.00		.00	270245.21		269945.21	.00
1.00	362.02	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	576762.66		563755.56	.00
1.00	362.02		STATION EQUIP--OTHER SCADA EQUIP	.00		.00	576762.66		563755.56	.00
1.00	362.0		TOTAL	.00		.00	847007.87		833700.77	.00
1.00	364.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	47935036.08		45641492.86	.00
1.00	364.00	PLEL 00	PLANT ELECTRIC	109291.49		162190.57	1313366.49		1815811.39	.00
1.00	364.00		POLES, TOWERS & FIXTURES	109291.49		162190.57	49248402.57		47457304.25	.00
1.00	365.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	50110624.77		47668893.38	.00
1.00	365.00	PLEL 00	PLANT ELECTRIC	230181.17		105569.94	1856641.26		1911519.04	.00
1.00	365.00		OVERHEAD CONDUCTORS & DEVICES	230181.17		105569.94	51967266.03		49580412.42	.00
1.00	366.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	410512.53		391812.83	.00
1.00	366.00	PLEL 00	PLANT ELECTRIC	2348.71		921.61	15308.48		11860.06	.00
1.00	366.00		UNDERGROUND CONDUIT	2348.71		921.61	425821.01		403672.89	.00
1.00	367.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	5574071.49		5202153.59	.00
1.00	367.00	PLEL 00	PLANT ELECTRIC	21381.45		15742.08	172652.70		247017.22	.00
1.00	367.00		UNDERGROUND CONDUCTORS & DEVICE	21381.45		15742.08	5746724.19		5449170.81	.00
1.00	368.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	30861857.93		28840602.39	.00
1.00	368.00	PLEL 00	PLANT ELECTRIC	136900.58		77802.23	1073796.25		1603149.10	.00
1.00	368.00		LINE TRANSFORMERS	136900.58		77802.23	31935654.18		30443751.49	.00
1.00	369.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	19895336.15		19195011.58	.00
1.00	369.00	PLEL 00	PLANT ELECTRIC	55691.76		73315.17	574207.78		495621.79	.00
1.00	369.00		SERVICES	55691.76		73315.17	20469543.93		19690633.37	.00
1.00	370.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	4547809.30		4603601.59	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
1.00	370.00	PLEL 00	PLANT ELECTRIC	117299.32-	10632.40-	479302.87-	45811.31-	.00
1.00	370.00		METERS	117299.32-	10632.40-	4068506.43	4557790.28	.00
1.00	370.01	PLEL 00	PLANT ELECTRIC	206748.53	.00	1009651.13	.00	.00
1.00	370.01		METERS - AMR(RESIDENTIAL)	206748.53	.00	1009651.13	.00	.00
1.00	370.03	PLEL 00	PLANT ELECTRIC	22811.45	.00	129583.75	.00	.00
1.00	370.03		METERS - AMR(COMMERCIAL)	22811.45	.00	129583.75	.00	.00
1.00	370.0		TOTAL	112260.66	10632.40-	5207741.31	4557790.28	.00
1.00	370.16	PLEL 00	PLANT ELECTRIC	.00	.00	219737.65	.00	.00
1.00	370.16		METERS-AMR-COMPUTER	.00	.00	219737.65	.00	.00
1.00	371.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	5959070.64	5500275.92	.00
1.00	371.00	PLEL 00	PLANT ELECTRIC	15042.15	16325.95	163180.83	402008.37	.00
1.00	371.00		INSTALLATIONS ON CUST PREMISES	15042.15	16325.95	6122251.47	5902284.29	.00
1.00	373.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	644111.31	599591.67	.00
1.00	373.00	PLEL 00	PLANT ELECTRIC	66.54-	17.25	5958.49	28675.27	.00
1.00	373.00		STREET LIGHTING & SIGNAL SYSTEM	66.54-	17.25	650069.80	628266.94	.00
1.00	389.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	356187.46	356187.46	.00
1.00	389.00	PLGN 11	LAND & LAND RIGHTS	.00	.00	112947.90-	.00	.00
1.00	389.00	PLGN 20	RETIRED - GENERAL PLANT	29127.00-	.00	29127.00-	.00	.00
1.00	389.00		LAND & LAND RIGHTS (GEN PLANT)	29127.00-	.00	214112.56	356187.46	.00
1.00	389.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1203660.36	1202100.36	.00
1.00	389.10		LAND & LAND RIGHTS(SOMERSET)	.00	.00	1203660.36	1202100.36	.00
1.00	389.11	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	662581.58	662581.58	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
1.00	389.11		LAND & LAND RIGHTS(WHITLEY CITY)	.00		.00	662581.58		662581.58	.00
1.00	389.12	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	118488.26		118488.26	.00
1.00	389.12	CASH 13	MISCELLANEOUS CASH RECEIVED	.00		.00	28600.00-		.00	.00
1.00	389.12		LAND & LAND RIGHTS(ALBANY)	.00		.00	89888.26		118488.26	.00
1.00	389.13	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	367893.01		196073.31	.00
1.00	389.13	MSAD 26	OUTSIDE SERVICES - OTHER	.00		978.70	.00		2818.70	.00
1.00	389.13	MSAD 32	ATTORNEY-PROFESSIONAL SERVICES	.00		.00	.00		375.00	.00
1.00	389.13	PLGN 11	LAND & LAND RIGHTS	.00		388.50	112947.90		1388.50	.00
1.00	389.13		LAND & LAND RIGHTS(MONTICELLO)	.00		1367.20	480840.91		200655.51	.00
1.00	389.14	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	294772.64		294772.64	.00
1.00	389.14		LAND & LAND RIGHTS(RUSSELL SPRG)	.00		.00	294772.64		294772.64	.00
1.00	389.1		TOTAL	.00		1367.20	2731743.75		2478598.35	.00
1.00	390.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	9353233.63		7023823.56	.00
1.00	390.00	GP390000	STRUCTURES & IMPROVEMENTS	207369.95-		.00	207002.39-		2284791.80	.00
1.00	390.00		STRUCTURES & IMPROVEMENTS	207369.95-		.00	9146231.24		9308615.36	.00
1.00	390.12	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	172.85		.00	.00
1.00	390.12	GP390000	STRUCTURES & IMPROVEMENTS	.00		.00	172.85-		.00	.00
1.00	390.12	PLGN 10	STRUCTURES & IMPROVEMENTS	.00		.00	.00		172.85	.00
1.00	390.12		S&I(ALBANY-BUILDING-2004)	.00		.00	.00		172.85	.00
1.00	390.21	ACLB 00	ACCRUED LABOR - MONTH END	.00		1857.12	.00		3787.60	.00
1.00	390.21	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00		.00	.00		490.86	.00
1.00	390.21	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	5.13		.00	.00
1.00	390.21	GP390000	STRUCTURES & IMPROVEMENTS	.00		.00	5.13-		.00	.00
1.00	390.21	LAOT 01	OVERTIME 1 1/2	.00		190.16	.00		190.16	.00
1.00	390.21	LARG 00	LABOR REGULAR	.00		1991.52	.00		1991.52	.00
1.00	390.21	PLGN 10	STRUCTURES & IMPROVEMENTS	.00		5103.13	.00		6243.10	.00
1.00	390.21	SJOO 37	EXP COOP PART OF EMPL BENEFITS	.00		2033.81	.00		3292.36	.00
1.00	390.21	TREX 00	TRANSPORTATION EXPENSE	.00		169.70	.00		287.37	.00

SOUTH KENTUCKY RECC  
PRG. ACCTSUMM

ACCOUNTING SUMMARY FROM 01/10 THRU 09/10  
ACCOUNT BY ITEMID  
ALL ACCOUNTS

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LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
1.00	390.21		S&I-SOMERSET REMODELING-AUG 200	.00	11345.44	.00	16282.97	.00
1.00	391.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	546268.04	509337.83	.00
1.00	391.00	GP391000	OFFICE FURNITURE & EQUIPMENT	.00	.00	10580.91	31417.15	.00
1.00	391.00		OFFICE FURNITURE & EQUIPMENT	.00	.00	556848.95	540754.98	.00
1.00	391.10	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	1788416.46	1773243.88	.00
1.00	391.10	GP391100	COMPUTER & PROCESSING EQUIPMENT	2760.85	657.79	54282.69	42508.84-	.00
1.00	391.10		COMPUTER & PROCESSING EQUIPMENT	2760.85	657.79	1842699.15	1730735.04	.00
1.00	391.11	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	410702.05	410702.05	.00
1.00	391.11		COMP & PROCESS EQUIP - AVL	.00	.00	410702.05	410702.05	.00
1.00	391.1		TOTAL	2760.85	657.79	2253401.20	2141437.09	.00
1.00	392.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	7789352.09	7306474.81	.00
1.00	392.00	GP392000	TRANSPORTATION EQUIPMENT	3332.63	28209.35	315873.14-	266358.23	.00
1.00	392.00		TRANSPORTATION EQUIPMENT	3332.63	28209.35	7473478.95	7572833.04	.00
1.00	393.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	208305.68	195625.94	.00
1.00	393.00	GP393000	STORES EQUIPMENT	.00	.00	5406.00	12679.74	.00
1.00	393.00		STORES EQUIPMENT	.00	.00	213711.68	208305.68	.00
1.00	394.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	145990.46	145990.46	.00
1.00	394.00	GP394000	TOOLS, SHOP & GARAGE EQUIPMENT	85.54	.00	8630.49	.00	.00
1.00	394.00		TOOLS, SHOP & GARAGE EQUIPMENT	85.54	.00	154620.95	145990.46	.00
1.00	395.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	252907.88	254541.46	.00
1.00	395.00	GP395000	LABORATORY EQUIPMENT	.00	.00	6330.00	1633.58-	.00
1.00	395.00		LABORATORY EQUIPMENT	.00	.00	259237.88	252907.88	.00
1.00	396.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	108880.55	105858.38	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD		LAST YEAR
1.00	396.00	GP396000	POWER OPERATED EQUIPMENT	551.15		.00	2938.47		1782.92	.00
1.00	396.00		POWER OPERATED EQUIPMENT	551.15		.00	111819.02		107641.30	.00
1.00	397.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	2412916.77		2326592.93	.00
1.00	397.00	GP397000	COMMUNICATION EQUIPMENT	.00		.00	2541.48		86323.84	.00
1.00	397.00		COMMUNICATION EQUIPMENT	.00		.00	2415458.25		2412916.77	.00
1.00	398.00	BYBA 00	BEG YEAR BALANCE FORWARD	.00		.00	331453.32		282819.47	.00
1.00	398.00	GP398000	MISCELLANEOUS EQUIPMENT	899.94		.00	899.94		48633.85	.00
1.00	398.00		MISCELLANEOUS EQUIPMENT	899.94		.00	332353.26		331453.32	.00
1.00			TOTAL	454164.59		482832.18	198773325.99		190891173.31	.00
			TOTAL FOR 000 TO 399	1458778.97	852	765282.07	9075372.37	578	1093473.28	1570660.50

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
12.00	403.60	BUDG	00 OPERATING BUDGET	.00		.00	.00		.00	4493997.00
12.00	403.60	SJOO	14 RECORD DEPRECIATION - DIST PLAN	432145.11		412412.03	3821286.17		3637219.21	.00
12.00	403.60		DEPR EXPENSE-DISTRIBUTION PLANT	432145.11	87	412412.03	3821286.17	85	3637219.21	4493997.00
12.00	403.70	DEPR	02 DEPRECIATION - GENERAL PLANT	41636.41		46574.23	411188.91		414747.20	.00
12.00	403.70	SJOO	61 COST ALLOCATION BASED ON SQ FT	113.67-		90.96-	1023.03-		1040.24-	.00
12.00	403.70		DEPR EXPENSE-GENERAL PLANT	41522.74		46483.27	410165.88		413706.96	.00
12.00			TOTAL	473667.85	95	458895.30	4231452.05	94	4050926.17	4493997.00
13.00	408.10	BUDG	00 OPERATING BUDGET	.00		.00	.00		.00	122000.00
13.00	408.10		TAXES - PROPERTY	.00		.00	.00		.00	122000.00
13.00	408.11	TAXS	11 PSC ASSESSMENT	.00		.00	111747.60		112526.55	.00
13.00	408.11		TAXES - P S C ASSESSMENT	.00		.00	111747.60		112526.55	.00
13.00	408.1		TOTAL	.00		.00	111747.60	92	112526.55	122000.00
13.00			TOTAL	.00		.00	111747.60	92	112526.55	122000.00
14.00	408.20	EMBF	05 U S UNEMPLOYMENT	11.13		2.40	8994.89		9490.45	.00
14.00	408.20	SJOO	25 PAYROLL TAXES	11.13-		2.40-	8994.89-		9490.45-	.00
14.00	408.20		TAXES-U S SOC SEC-UNEMPLOYMENT	.00		.00	.00		.00	.00
14.00	408.30	AREC	00 OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		1.12	.00
14.00	408.30	EMBF	07 SOCIAL SECURITY	37997.11		38051.30	375557.93		382106.64	.00
14.00	408.30	EMBF	19 MEDICARE	9094.74		9096.11	88263.57		89693.36	.00
14.00	408.30	SJOO	25 PAYROLL TAXES	47091.85-		47147.41-	463821.50-		471801.12-	.00
14.00	408.30		TAXES-U S SOC SEC-FICA	.00		.00	.00		.00	.00
14.00	408.40	EMBF	04 KENTUCKY UNEMPLOYMENT	13.92		3.00	12803.96		13318.37	.00
14.00	408.40	SJOO	25 PAYROLL TAXES	13.92-		3.00-	12803.96-		13318.37-	.00
14.00	408.40	SJOO	52 KY SALES & USE TAX EXPENSE	.00		.00	.00		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
14.00	408.40		KY STATE UNEMPLOYMENT	.00		.00	.00		.00	.00
14.00	408.50	INTR 11	INTEREST PAID	.00		.00	583.13		.00	.00
14.00	408.50		TAXES - SALES TAX ASSESSED	.00		.00	583.13		.00	.00
14.00			TOTAL	.00		.00	583.13		.00	.00
24.00	415.01	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	238.00		133.00	.00
24.00	415.01	MPRL 15	ETS & PROMOTIONAL ITEMS SERVICE	.00		.00	.00		105.00-	.00
24.00	415.01	SJOC 64	RECORD FEDERAL TAXES WITHDRAWAL	.00		.00	.00		.00	.00
24.00	415.01	SJOC 67	REC BILLING-ETS MAINTENANCE FEE	1178.22-		1491.70-	11689.29-		13790.48-	.00
24.00	415.01	SJOC 69	SET UP IN A/R ETS SALES FOR MTH	.00		.00	8935.48-		36137.12-	.00
24.00	415.01		REV FROM MDSG - ETS HEATERS	1178.22-		2727.62-	20386.77-		49899.60-	.00
24.00	415.04	CNES 48	SALES - WATER HEATERS	6934.80-		4565.00-	64444.60-		59583.70-	.00
24.00	415.04	CNES 50	SALES - METER POLE SERVICE	.00		.00	650.00-		2190.00-	.00
24.00	415.04		REV FROM MDSG - WATER HEATERS	6934.80-		5215.00-	65094.60-		61773.70-	.00
24.00	415.0		TOTAL	8113.02-		7942.62-	85481.37-		111673.30-	.00
24.00	416.02	ACLB 00	ACCRUED LABOR - MONTH END	626.68		823.84	3517.64		4478.21	.00
24.00	416.02	LARG 00	LABOR REGULAR	356.64		426.53	3601.17		4075.04	.00
24.00	416.02	LARG 03	VACATION LABOR	109.91		23.33	577.16		376.89	.00
24.00	416.02	LARG 04	HOLIDAY LABOR	77.09		98.27	252.65		281.85	.00
24.00	416.02	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	.00		44.42	.00
24.00	416.02	MPRL 15	ETS & PROMOTIONAL ITEMS SERVICE	9531.00		6628.96	28241.42		25604.59	.00
24.00	416.02	MPRL 24	ETS CONTRACTORS COST	.00		.00	2962.16		11718.21	.00
24.00	416.02	MPRL 30	ETS UNITS & MATERIALS ISSUED	.00		.00	736.58		20863.36	.00
24.00	416.02	MPRL 33	MERCHANDISE INV - OVER/SHORT	18.67		1119.61	18.67		1119.61	.00
24.00	416.02	MPRL 34	ADVERTISING HANDOUTS	.00		.00	.00		.00	.00
24.00	416.02	MSAD 07	FORMS/PRINTING	.00		.00	.00		53.00	.00
24.00	416.02	MSAD 13	POSTAGE - METER	.00		.00	18.69		55.75	.00
24.00	416.02	SJOC 07	ACCRUED PROPERTY TAXES	15.20		22.77	136.80		204.93	.00
24.00	416.02	SJOC 37	EXP COOP PART OF EMPL BENEFITS	727.25		690.88	5098.34		5117.12	.00
24.00	416.02	SJOC 47	SET UP IN A/R ETS MAINT/PARTS	.00		2732.78-	10055.96-		13875.78-	.00
24.00	416.02	SJOC 52	KY SALES & USE TAX EXPENSE	.00		.00	617.00		923.04	.00
24.00	416.02	SJOC 60	COST ALLOCATION BASED ON LABOR	183.46		248.03	1464.10		1706.40	.00
24.00	416.02	SJOC 61	COST ALLOCATION BASED ON SQ FT	226.26		227.84	2036.34		2000.96	.00
24.00	416.02	SJOC 69	SET UP IN A/R ETS SALES FOR MTH	.00		.00	1296.00		5940.00	.00
24.00	416.02	TREX 00	TRANSPORTATION EXPENSE	36.74		187.71	555.86		963.24	.00



LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
24.00	416.02		COST OF MDSG - ETS HEATERS	11908.90		8974.16	45603.94		71650.84	.00
24.00	416.04	ACLB 00	ACCRUED LABOR - MONTH END	.00		.00	26.51		.00	.00
24.00	416.04	CASH 13	MISCELLANEOUS CASH RECEIVED	515.70-		.00	515.70-		198.00-	.00
24.00	416.04	LAOT 01	OVERTIME 1 1/2	.00		.00	.00		146.28	.00
24.00	416.04	MPRL 15	ETS & PROMOTIONAL ITEMS SERVICE	9663.00-		800.00	16915.86-		4026.98-	.00
24.00	416.04	MPRL 16	PROMOTIONAL ITEMS	120.00-		.00	.00		.00	.00
24.00	416.04	MPRL 33	MERCHANDISE INV - OVER/SHORT	4640.56		1524.29	4640.56		1524.29	.00
24.00	416.04	MPRL 46	PROMOTIONAL ITEMS ISSUED	6445.20		4690.09	60672.90		56969.34	.00
24.00	416.04	MPRL 57	INVENTORIES USED FOR MAINTENANC	3502.26		.00	16396.52		7777.66	.00
24.00	416.04	MSAD 13	POSTAGE - METER	.00		.00	7.41		6.25	.00
24.00	416.04	SJOO 07	ACCRUED PROPERTY TAXES	80.25		51.82	722.25		466.38	.00
24.00	416.04	SJOO 37	EXP COOP PART OF EMPL BENEFITS	.00		.00	15.58		82.92	.00
24.00	416.04	SJOO 52	KY SALES & USE TAX EXPENSE	.00		.00	5.70		.00	.00
24.00	416.04	SJOO 60	COST ALLOCATION BASED ON LABOR	.00		.00	.00		25.68	.00
24.00	416.04	SJOO 61	COST ALLOCATION BASED ON SQ FT	163.94		168.78	1475.46		1519.02	.00
24.00	416.04	TREX 00	TRANSPORTATION EXPENSE	.00		.00	13.48		40.78	.00
				<hr/>		<hr/>	<hr/>		<hr/>	
24.00	416.04		COST OF MDSG - WATER HEATERS	4533.51		7234.98	66544.81		64333.62	.00
24.00	416.0		TOTAL	<hr/> 16442.41		<hr/> 16209.14	<hr/> 112148.75		<hr/> 135984.46	<hr/> -.00
24.00	417.01	CNES 48	SALES - WATER HEATERS	.00		.00	.00		225.00-	.00
24.00	417.01	CNES 50	SALES - METER POLE SERVICE	3700.00-		7270.00-	46005.00-		43495.00-	.00
24.00	417.01	SJOO 69	SET UP IN A/R ETS SALES FOR MTH	.00		.00	.00		160.00-	.00
				<hr/>		<hr/>	<hr/>		<hr/>	
24.00	417.01		REV NU OPER(METER POLE SERVICE)	3700.00-		7270.00-	46005.00-		43880.00-	.00
24.00	417.06	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	905.50		.00	1128.00		30.00	.00
24.00	417.06	CNES 50	SALES - METER POLE SERVICE	.00		.00	560.00-		80.00-	.00
24.00	417.06	SJOO 56	RECORD BILLING TEMP SERVICE REN	45.00-		165.00-	1338.00-		1583.50-	.00
				<hr/>		<hr/>	<hr/>		<hr/>	
24.00	417.06		REV NU OPER(TEMP SERVICE RENTAL	860.50		165.00-	770.00-		1633.50-	.00
24.00	417.09	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	941.86		1912.50	38944.57		32455.56	.00
24.00	417.09	ADJU 03	REC ENVIRONMENTAL SURCHG ADJ	941.86-		1912.50-	38944.57-		32455.56-	.00
				<hr/>		<hr/>	<hr/>		<hr/>	
24.00	417.09		ENVIRONMENTAL SURCHARGE	.00		.00	.00		.00	.00
24.00	417.0		TOTAL	<hr/> 2839.50-		<hr/> 7435.00-	<hr/> 46775.00-		<hr/> 45513.50-	<hr/> .00
24.00	417.10	MSAD 33	COLLECTION EXPENSE ON BAD DEBT	280.89		15.00	510.41		633.59	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
24.00	417.10	SJOO	11 OLD BILL PMTS TO CORRECT ACCTS	519.75-	100.00-	2618.50-	1279.49-	.00
24.00	417.10	TREX	00 TRANSPORTATION EXPENSE	55.26	.72	166.27	35.49	.00
24.00	417.10		EXP OF NON-UT OPER (S-5 LOANS)	183.60-	84.28-	1941.82-	610.41-	.00
24.00	417.11	ACLB	00 ACCRUED LABOR - MONTH END	175.91	881.52	1342.22	1795.89	.00
24.00	417.11	CNES	50 SALES - METER POLE SERVICE	129.79-	.00	1137.93-	609.30-	.00
24.00	417.11	LARG	00 LABOR REGULAR	165.22	241.33	3127.55	2291.62	.00
24.00	417.11	MPRL	15 ETS & PROMOTIONAL ITEMS SERVICE	.00	265.64	.00	265.64	.00
24.00	417.11	MPRL	33 MERCHANDISE INV - OVER/SHORT	4063.19	4429.60-	4063.19	4429.60-	.00
24.00	417.11	MPRL	57 INVENTORIES USED FOR MAINTENANC	179.28	8.93	252.24	155.37	.00
24.00	417.11	MPRL	60 METER POLE SERVICE MAT'L ISSUED	2917.75	5820.46	35619.82	37201.68	.00
24.00	417.11	MSED	08 OPERATING SUPPLIES	.00	20.86	23.84	20.86	.00
24.00	417.11	SJOO	07 ACCRUED PROPERTY TAXES	28.03	38.17	252.27	343.53	.00
24.00	417.11	SJOO	37 EXP COOP PART OF EMPL BENEFITS	211.99	565.43	2833.88	2193.14	.00
24.00	417.11	SJOO	60 COST ALLOCATION BASED ON LABOR	57.33	206.69	826.92	754.52	.00
24.00	417.11	SJOO	61 COST ALLOCATION BASED ON SQ FT	101.67	104.67	915.03	942.03	.00
24.00	417.11	TREX	00 TRANSPORTATION EXPENSE	20.92	137.27	648.74	709.98	.00
24.00	417.11		EXP NU OPER-(METER POLE SERVICE	7791.50	3861.37	48767.77	41635.36	.00
24.00	417.12	ACLB	00 ACCRUED LABOR - MONTH END	.00	88.56	66.87	227.60	.00
24.00	417.12	LARG	00 LABOR REGULAR	.00	.00	22.29	213.90	.00
24.00	417.12	MSAD	33 COLLECTION EXPENSE ON BAD DEBT	.00	.00	21.08	.00	.00
24.00	417.12	SJOO	07 ACCRUED PROPERTY TAXES	.00	18.06	.00	162.54	.00
24.00	417.12	SJOO	11 OLD BILL PMTS TO CORRECT ACCTS	.00	.00	.00	203.94-	.00
24.00	417.12	SJOO	37 EXP COOP PART OF EMPL BENEFITS	.00	44.60	53.17	237.30	.00
24.00	417.12	TREX	00 TRANSPORTATION EXPENSE	.00	3.48	3.73	24.28	.00
24.00	417.12		EXP NON-UTIL OPER (S-12 LOANS)	.00	154.70	167.14	661.68	.00
24.00	417.14	NONU	06 O/H TEMPORARY METER BASE	.00	.00	.00	39.62	.00
24.00	417.14	SJOO	59 DEPRECIATE RENTAL METER BASES	.00	.00	.00	124.92	.00
24.00	417.14		EXP NU OPER(TEMPORARY SER RENTA	.00	.00	.00	164.54	.00
24.00	417.1		TOTAL	7607.90	3931.79	46993.09	41851.17	.00
24.00	418.03	CASH	13 MISCELLANEOUS CASH RECEIVED	.00	.00	2700.00-	2700.00-	.00
24.00	418.03		NONOP RENTAL INCOME(MEPB RENTAL	.00	.00	2700.00-	2700.00-	.00
24.00	418.06	SJOO	07 ACCRUED PROPERTY TAXES	16.02	19.87	144.18	178.83	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD	THIS YEAR	PBD	
24.00	418.06	SJOO	12 EXP PREPAID & RECORD ACCRUED IN	17.42		152.99		.00
24.00	418.06	SJOO	48 DEPRECIATE RENTHOUSE # 2	108.97		980.73		.00
24.00	418.06		NONOP RENTAL EXPENSE(933 N MAIN	142.41		1277.90		.00
24.00	418.08	SJOO	12 EXP PREPAID & RECORD ACCRUED IN	.00		.00		.00
24.00	418.08		NONOP RENTAL EXP(SUNFLOWER DR)	.00		.00		.00
24.00	418.0		TOTAL	142.41		1422.10-		.00
24.00	418.14	CASH	13 MISCELLANEOUS CASH RECEIVED	.00		5600.00-		.00
24.00	418.14		NONOP RENTAL INCOME(19 HARDWOOD	.00		5600.00-		.00
24.00			TOTAL	13240.20		19863.37		.00
21.00	419.00	BUDG	00 OPERATING BUDGET	.00		.00		217503.00-
21.00	419.00	CASH	13 MISCELLANEOUS CASH RECEIVED	346.26-		1873.23-		.00
21.00	419.00	CNES	13 EMPLOYEE ADVANCES	.00		.00		.00
21.00	419.00	INVS	99 CFC - S/T INVESTMENTS MATURING	1091.59-		13084.09-		.00
21.00	419.00	SJOC	05 INTEREST ON LTD TO CFC	.00		.00		.00
21.00	419.00	SJOC	06 INTEREST REC ON CTC WITH CFC	5821.17-		52972.65-		.00
21.00	419.00	SJOC	32 INTEREST EARNED & DEP IN ACCTS	436.76-		5006.99-		.00
21.00	419.00		INTEREST & DIVIDEND INCOME	7695.78-	32	72936.96-	34	78035.71-
21.00			TOTAL	7695.78-	32	72936.96-	34	78035.71-
24.00	421.01	CASH	13 MISCELLANEOUS CASH RECEIVED	.00		2800.00-		.00
24.00	421.01		MISC NONOPER INCOME-FARM INCOME	.00		2800.00-		.00
24.00	421.02	NONU	02 FARM EXPENSE	.00		.00		.00
24.00	421.02	NONU	03 RENTHOUSE EXPENSE	.00		1181.98		.00
24.00	421.02	SJOC	07 ACCRUED PROPERTY TAXES	15.24		137.16		.00
24.00	421.02	SJOC	12 EXP PREPAID & RECORD ACCRUED IN	3.08		27.36		.00
24.00	421.02	SJOC	15 DEPRECIATE IMPROVEMENTS ON FARM	148.05		1332.45		.00
24.00	421.02		MISC NONOPER INCOME-FARM EXPENS	166.37		2678.95		.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS		YEAR TO DATE AMOUNTS		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
24.00	421.0		TOTAL	166.37	164.38	121.05-	8.76	.00
24.00	421.10	GP390000	STRUCTURES & IMPROVEMENTS	115669.40	.00	118174.37	3552.46	.00
24.00	421.10	GP391100	COMPUTER & PROCESSING EQUIPMENT	.00	.00	.00	5070.04	.00
24.00	421.10	GP392000	TRANSPORTATION EQUIPMENT	11356.00-	.00	98877.06-	.00	.00
24.00	421.10	GP394000	TOOLS, SHOP & GARAGE EQUIPMENT	.00	.00	912.93	.00	.00
24.00	421.10	GP395000	LABORATORY EQUIPMENT	.00	.00	.00	668.31	.00
24.00	421.10	GP396000	POWER OPERATED EQUIPMENT	.00	.00	.00	145.49	.00
24.00	421.10	GP397000	COMMUNICATION EQUIPMENT	.00	.00	2591.82	5953.20	.00
24.00	421.10	PLGN 06	COMMUNICATION EQUIPMENT	.00	.00	2591.82-	.00	.00
24.00	421.10	PLGN 10	STRUCTURES & IMPROVEMENTS	.00	.00	.00	331.09-	.00
24.00	421.10	PLGN 20	RETIRED - GENERAL PLANT	131361.25-	.00	131361.25-	.00	.00
24.00	421.10		GAIN/LOSS - DISPOSAL OF PROPERT	27047.85-	.00	111151.01-	15058.41	.00
24.00			TOTAL	26881.48-	164.38	111272.06-	15067.17	.00
25.00	423.00	INVS 08	PATRONAGE CAPITAL - EAST KY	.00	.00	4918417.12-	.00	.00
25.00	423.00		G & T COOPERATIVE CAPITAL CREDI	.00	.00	4918417.12-	.00	.00
25.00			TOTAL	.00	.00	4918417.12-	.00	.00
26.00	424.00	INVS 07	PATRONAGE CAPITAL - CFC	68272.85-	.00	68272.85-	.00	.00
26.00	424.00	INVS 09	PATRONAGE CAPITAL - UUS	39306.00-	65606.00-	39306.00-	65606.00-	.00
26.00	424.00	INVS 10	PATRONAGE CAPITAL - KAEC	748.68-	3594.36-	748.68-	3594.36-	.00
26.00	424.00	INVS 11	PATRONAGE CAPITAL - NRTC	.00	.00	.00	1882.62-	.00
26.00	424.00	INVS 13	PATRONAGE CAPITAL - SEDC	.00	.00	45124.00-	44082.00-	.00
26.00	424.00	INVS 18	PATRONAGE CAPITAL - CRC	.00	.00	.00	37.46-	.00
26.00	424.00	INVS 19	PATRONAGE CAPITAL - DUO CO TELE	.00	.00	20765.71-	.00	.00
26.00	424.00		OTHER CAP CR & PATRON CAP ALLOC	108327.53-	69200.36-	174217.24-	115202.44-	.00
26.00			TOTAL	108327.53-	69200.36-	174217.24-	115202.44-	.00
18.00	425.00	SJOU 10	AMORTIZE MEPB ACQUISITION	390.34	390.34	3513.06	3513.06	.00
18.00	425.00		MISCELLANEOUS AMORTIZATION	390.34	390.34	3513.06	3513.06	.00
18.00	426.10	ACLB 00	ACCRUED LABOR - MONTH END	590.98	.00	1380.54	5976.25	.00
18.00	426.10	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00	.00	161.40	.00	.00
18.00	426.10	BUDG 00	OPERATING BUDGET	.00	.00	.00	.00	33750.00
18.00	426.10	GJOU 01	RETURNED CHECKS	.00	.00	25.00-	.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
18.00	426.10	LAOT	01 OVERTIME 1 1/2	.00		.00	1591.10		1777.69	.00
18.00	426.10	LARG	00 LABOR REGULAR	.00		.00	1749.55		4768.25	.00
18.00	426.10	LARG	12 CHARITABLE LABOR	.00		.00	7982.16		1270.41	.00
18.00	426.10	MPRL	01 ANNUAL MEETING PRIZES-GIVEAWAYS	.00		.00	.00		43.32	.00
18.00	426.10	MPRL	04 DONATIONS	467.53	43	1117.20	18124.41	121	23292.06	14950.00
18.00	426.10	MPRL	14 INCENTIVE-HEAT PUMP WATER HEATE	.00		.00	25.00		.00	.00
18.00	426.10	MSEL	00 INVENTORY MATERIALS ELECTRIC	414.23		.00	414.23		3904.15	.00
18.00	426.10	SJOO	37 EXP COOP PART OF EMPL BENEFITS	367.24		.00	8005.57		7768.63	.00
18.00	426.10	SJOO	52 KY SALES & USE TAX EXPENSE	2.31		.00	2.31		.00	.00
18.00	426.10	TREX	00 TRANSPORTATION EXPENSE	67.88		.00	3768.87		3739.32	.00
18.00	426.10	TREX	13 GASOLINE - BULK - UNLEADED	.00		.00	.00		205.50	.00
18.00	426.10		DONATIONS(CHAR, SOCIAL OR COMM)	1910.17	39	1117.20	43180.14	89	52745.58	48700.00
18.00	426.30	MSAD	43 PENALTIES	9250.00-		.00	999.31		.00	.00
18.00	426.30		PENALTIES	9250.00-		.00	999.31		.00	.00
18.00	426.40	DUES	03 DUES - CIVIC RELATED	.00		.00	2391.71	797	2732.58	300.00
18.00	426.40	DUES	04 DUES - OTHER	.00		.00	150.00	50	150.00	300.00
18.00	426.40	MPRL	03 CIVIC CLUB MEALS & EXPENSE	99.61	996	94.15	1033.87	149	1624.42	90.00
18.00	426.40	MPRL	04 DONATIONS	.00		.00	.00		.00	.00
18.00	426.40		EXP FOR CER CIVIC,POL & REL ACT	99.61	62	94.15	3575.58	518	4507.00	690.00
18.00	426.50	EMEX	11 EMPLOYEE SPOUSES' EXPENSES	.00		.00	.00		175.00	.00
18.00	426.50	MPRL	04 DONATIONS	.00		.00	.00		.00	.00
18.00	426.50		OTHER DEDUCTIONS	.00		.00	.00		175.00	.00
18.00			TOTAL	6849.88-	137-	1601.69	51268.09	104	60940.64	49390.00
15.00	427.10	BUDG	00 OPERATING BUDGET	.00		.00	.00		.00	4512555.00
15.00	427.10	INTR	11 INTEREST PAID	.00		.00	.00		301523.73	.00
15.00	427.10	SJOO	04 INTEREST ON LTD TO REA	470855.83		432852.30	3936699.78		3449942.29	.00
15.00	427.10		INTEREST ON REA CONST LOAN	470855.83	94	432852.30	3936699.78	87	3751466.02	4512555.00
15.00	427.21	SJOO	05 INTEREST ON LTD TO CFC	50171.43		53352.57	455993.26		494312.85	.00
15.00	427.21		INTEREST ON OTHER LTD - CFC	50171.43		53352.57	455993.26		494312.85	.00
15.00	427.24	SJOU	13 INT ON LTD TO CITY OF MONT	16255.56		16836.11	146299.99		151525.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
15.00	427.24		INTEREST ON LTD - CITY OF MONT	16255.56		16836.11	146299.99		151525.00	.00
15.00	427.2		TOTAL	<u>66426.99</u>		<u>70188.68</u>	<u>602293.25</u>		<u>645837.85</u>	<u>.00</u>
15.00			TOTAL	537282.82	107	503040.98	4538993.03	101	4397303.87	4512555.00
17.00	431.00	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	112.06		351.96	57447.91		43710.66	.00
17.00	431.00	BUDG 00	OPERATING BUDGET	.00		.00	.00		.00	127503.00
17.00	431.00	GJOU 03	TRANSFER ACCOUNT BALANCES	.00		20295.72	.00		20295.72	.00
17.00	431.00	INTR 00	INTEREST	.00		87494.61-	.00		.00	.00
17.00	431.00		OTHER INTR EXP-INTR ON CONS DEP	112.06	1	66846.93-	57447.91	45	64006.38	127503.00
17.00	431.10	CASH 13	MISCELLANEOUS CASH RECEIVED	.00		6139.02-	.00		6139.02-	.00
17.00	431.10	INTR 00	INTEREST	.00		87494.61	.00		87494.61	.00
17.00	431.10		INTR EXP - CFC SHORT TERM	.00		81355.59	.00		81355.59	.00
17.00			TOTAL	112.06	1	14508.66	57447.91	45	145361.97	127503.00
1.00	440.00	ADJT 03	ADJUST ENVIRO CHG - MONTICELLO	.00		.00	5498.48-		.00	.00
1.00	440.00	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	5498.48		.00	.00
1.00	440.00		RESIDENTIAL SALES - MEPB	.00		.00	.00		.00	.00
1.00	440.10	ADJT 05	ADJ 5/10 FAC&ENVIRO REV-MONTICE	.00		.00	1980.72-		.00	.00
1.00	440.10	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	16422.63		18408.00	502919.01		168858.01	.00
1.00	440.10	ADJU 02	FUEL COST ADJUSTMENT	282057.87		531916.18	54903.35-		2200437.13	.00
1.00	440.10	ADJU 03	REC ENVIRONMENTAL SURCHG ADJ	772.43		1395.36	36952.32		12257.13	.00
1.00	440.10	ADJU 05	ENVIRONMENTAL SURCHG BILLING LA	5837.60-		84220.23	688354.44-		166289.00	.00
1.00	440.10	ADJU 06	REV REV-12/09 FUEL BSE PT INCRE	.00		.00	1051124.20		.00	.00
1.00	440.10	BUDG 00	OPERATING BUDGET	.00		.00	.00		.00	82982637.00-
1.00	440.10	SJOC 01	ELECTRIC SERVICE BILLING	6627194.48-		5978634.70-	65868028.52-		59857286.76-	.00
1.00	440.10	SJOC 89	REVERSE PREV MTHS BILLINGLAG	.00		48620.92	.00		437736.03	.00
1.00	440.10		RESIDENTIAL SALES - RURAL	6333779.15-	74	5294074.01-	65022271.50-	78	56871709.46-	82982637.00-
1.00	441.00	ADJT 04	ADJUST FUEL CHG - MONTICELLO	.00		.00	11108.57		.00	.00
1.00	441.00	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	11108.57-		.00	.00
1.00	441.00		GEN POWER-0-50KW-MEPB	.00		.00	.00		.00	.00
1.00	442.10	ADJT 05	ADJ 5/10 FAC&ENVIRO REV-MONTICE	.00		.00	361.32-		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
1.00	442.10	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	2687.93	2282.63	30403.95	39447.02	.00
1.00	442.10	ADJU	02 FUEL COST ADJUSTMENT	31133.32	35151.73	1388.44	197802.78	.00
1.00	442.10	ADJU	03 REC ENVIRONMENTAL SURCHG ADJ	158.39	169.36	2244.56	2373.10	.00
1.00	442.10	ADJU	05 ENVIRONMENTAL SURCHG BILLING LA	644.35-	5565.70	40314.18-	16480.23	.00
1.00	442.10	ADJU	06 REV REV-12/09 FUEL BSE PT INCRE	.00	.00	78385.40	.00	.00
1.00	442.10	SJOO	01 ELECTRIC SERVICE BILLING	830930.82-	763941.83-	6636900.06-	6276662.82-	.00
1.00	442.10	SJOO	89 REVERSE PREV MTHS BILLINGLAG	.00	3213.12	.00	28944.09	.00
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1.00	442.10		COMM & INDUSTRIAL SALES - SMALL	797595.53-	717559.29-	6565153.21-	5991615.60-	.00
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1.00	442.20	ADJT	05 ADJ 5/10 FAC&ENVIRO REV-MONTICE	.00	.00	3173.40-	.00	.00
1.00	442.20	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	125.06	468.82	11346.81-	180604.66	.00
1.00	442.20	ADJU	02 FUEL COST ADJUSTMENT	143797.66	139753.29	63452.70	893147.28	.00
1.00	442.20	ADJU	03 REC ENVIRONMENTAL SURCHG ADJ	8.09	35.17	392.88-	15732.67	.00
1.00	442.20	ADJU	05 ENVIRONMENTAL SURCHG BILLING LA	2976.10-	22127.63	124965.26-	76997.30	.00
1.00	442.20	ADJU	06 REV REV-12/09 FUEL BSE PT INCRE	.00	.00	363289.88	.00	.00
1.00	442.20	SJOO	01 ELECTRIC SERVICE BILLING	2673527.99-	2577968.13-	20203687.54-	19961818.15-	.00
1.00	442.20	SJOO	10 WHOLESALE POWER BILL	9116.00	9116.00	82044.00	82044.00	.00
1.00	442.20	SJOO	89 REVERSE PREV MTHS BILLINGLAG	.00	12774.44	.00	114922.48	.00
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1.00	442.20		COMM & INDUSTRIAL SALES-LARGE	2523457.28-	2393692.78-	19834779.31-	18598369.76-	.00
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1.00	442.21	ADJT	05 ADJ 5/10 FAC&ENVIRO REV-MONTICE	.00	.00	24.19-	.00	.00
1.00	442.21	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	45.13	4168.24	2823.79	35354.65	.00
1.00	442.21	ADJU	02 FUEL COST ADJUSTMENT	5877.21	7123.17	1095.83	38122.58	.00
1.00	442.21	ADJU	03 REC ENVIRONMENTAL SURCHG ADJ	1.92	312.61	222.62	2109.84	.00
1.00	442.21	ADJU	05 ENVIRONMENTAL SURCHG BILLING LA	121.64-	1127.84	7476.08-	3208.26	.00
1.00	442.21	ADJU	06 REV REV-12/09 FUEL BSE PT INCRE	.00	.00	15904.87	.00	.00
1.00	442.21	SJOO	01 ELECTRIC SERVICE BILLING	151275.96-	138611.75-	1239426.03-	1172744.68-	.00
1.00	442.21	SJOO	89 REVERSE PREV MTHS BILLINGLAG	.00	651.11	.00	5810.14	.00
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1.00	442.21		LG COMM OR IND W'OUT DEMAND CHG	145473.34-	125228.78-	1226879.19-	1088139.21-	.00
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1.00	442.2		TOTAL	2668930.62-	2518921.56-	21061658.50-	19686508.97-	.00
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1.00	444.00	ADJT	00 PAYROLL ADJUSTMENT	.00	.00	70.97-	.00	.00
1.00	444.00	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00	96.48	.00	96.48	.00
1.00	444.00	ADJU	02 FUEL COST ADJUSTMENT	445.51	512.51	56.75	3300.34	.00
1.00	444.00	ADJU	05 ENVIRONMENTAL SURCHG BILLING LA	9.22-	81.15	354.75-	313.44	.00
1.00	444.00	ADJU	06 REV REV-12/09 FUEL BSE PT INCRE	.00	.00	1490.88	.00	.00
1.00	444.00	SJOO	01 ELECTRIC SERVICE BILLING	13147.31-	14176.44-	113675.47-	109533.04-	.00
1.00	444.00	SJOO	89 REVERSE PREV MTHS BILLINGLAG	.00	46.85	.00	407.09	.00
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1.00	444.00		PUBLIC STREETS & HWY LIGHTING	12711.02-	13439.45-	112553.56-	105415.69-	.00
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1.00	445.00	ADJT	00 PAYROLL ADJUSTMENT	.00	.00	.51	.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
1.00	445.00	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	119.58		.00	1061.94-		1029.49-	.00
1.00	445.00	ADJU	02 FUEL COST ADJUSTMENT	4454.10		8314.55	2091.75-		31342.04	.00
1.00	445.00	ADJU	03 REC ENVIRONMENTAL SURCHG ADJ	1.03		.00	82.05-		17.18-	.00
1.00	445.00	ADJU	05 ENVIRONMENTAL SURCHG BILLING LA	92.18-		1316.49	11334.48-		2394.87	.00
1.00	445.00	ADJU	06 REV REV-12/09 FUEL BSE PT INCRE	.00		.00	13924.77		.00	.00
1.00	445.00	SJOC	01 ELECTRIC SERVICE BILLING	105924.37-		85177.32-	1016718.80-		866265.18-	.00
1.00	445.00	SJOC	89 REVERSE PREV MTHS BILLINGLAG	.00		760.00	.00		6778.13	.00
1.00	445.00		SALES TO PUB BLDGS&OTH PUB AUTH	101441.84-		74786.28-	1017363.74-		826796.81-	.00
1.00	450.10	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	92605.70-		74820.06-	896979.77-		821065.71-	.00
1.00	450.10		FORFEITED DISC(LATE PAYMENT CHG	92605.70-		74820.06-	896979.77-		821065.71-	.00
1.00	451.00	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	15794.00-		23664.00-	150375.00-		181304.21-	.00
1.00	451.00	CNES	11 SERVICE CHARGES	96.00-		132.00-	1356.00-		2114.00-	.00
1.00	451.00	GJOU	00 GENERAL JOURNAL ENTRIES	.00		.00	.00		188.40-	.00
1.00	451.00	GJOU	01 RETURNED CHECKS	.00		.00	.00		51.00-	.00
1.00	451.00	GJOU	03 TRANSFER ACCOUNT BALANCES	.00		48.00-	96.00-		576.00-	.00
1.00	451.00		MISC SERVICE REVENUES	15890.00-		23844.00-	151827.00-		184233.61-	.00
1.00	454.00	BUDG	00 OPERATING BUDGET	.00		.00	.00		.00	2324997.00-
1.00	454.00	SJOC	22 ESTIMATED POLE RENTAL	152000.00-		145000.00-	1368000.00-		1305000.00-	.00
1.00	454.00		RENT FROM ELECTRIC PROPERTY	152000.00-	59	145000.00-	1368000.00-	59	1305000.00-	2324997.00-
1.00	456.00	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00		.00	4780.00-		.00	.00
1.00	456.00	AREC	02 A/R - SALE OF MATERIAL, ETC	16.65-		103.29-	5990.62-		6303.65-	.00
1.00	456.00	CASH	13 MISCELLANEOUS CASH RECEIVED	.00		42487.00-	.00		42487.00-	.00
1.00	456.00	MSEL	00 INVENTORY MATERIALS ELECTRIC	16.65		91.81	5451.14		5730.59	.00
1.00	456.00	SJOC	10 WHOLESALE POWER BILL	.00		.00	4780.00		.00	.00
1.00	456.00	SJOC	52 KY SALES & USE TAX EXPENSE	1500.00-		1487.00-	11516.32-		13103.47-	.00
1.00	456.00		OTHER ELECTRIC REVENUE	1500.00-		43985.48-	12055.80-		56163.53-	.00
1.00		TOTAL		10176453.86-	115	8906430.13-	96207863.08-	113	85848509.38-	85307634.00-
3.00	555.00	AREC	00 OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		63730.77	.00
3.00	555.00	BUDG	00 OPERATING BUDGET	.00		.00	.00		.00	61790583.00
3.00	555.00	SJOC	10 WHOLESALE POWER BILL	6190121.50		5694543.00	69004137.00		62987885.00	.00



LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
3.00	555.00		PURCHASED POWER	6190121.50	111	5694543.00	69004137.00	112	63051615.77	61790583.00
3.00			TOTAL	6190121.50	111	5694543.00	69004137.00	112	63051615.77	61790583.00
5.00	580.00	ACLB 00	ACCRUED LABOR - MONTH END	3162.57		1895.15	11057.65		14181.82	.00
5.00	580.00	LARG 00	LABOR REGULAR	842.06	13	1093.40	13760.12	23	14065.69	59867.01
5.00	580.00	LARG 03	VACATION LABOR	.00		75.30	2625.28		2532.65	.00
5.00	580.00	LARG 04	HOLIDAY LABOR	448.56		140.24	661.13		453.28	.00
5.00	580.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	2767.27	74	1613.48	17639.60	52	17462.00	33674.85
5.00	580.00	TREX 00	TRANSPORTATION EXPENSE	168.44	68	226.40	1259.78	57	2529.14	2223.00
5.00	580.00		OPER SUPERVISION & ENGINEERING	7388.90	69	5043.97	47003.56	49	51224.58	95764.86
5.00	582.00	ACLB 00	ACCRUED LABOR - MONTH END	.00		92.88	.00		92.88	.00
5.00	582.00	LAOT 01	OVERTIME 1 1/2	86.39		.00	166.07		158.06	.00
5.00	582.00	LARG 00	LABOR REGULAR	482.46		.00	503.68		59.66	.00
5.00	582.00	SJOO 07	ACCRUED PROPERTY TAXES	635.31		607.02	5717.79		5463.18	.00
5.00	582.00	SJOO 12	EXP PREPAID & RECORD ACCRUED IN	.00		.00	.00		.00	.00
5.00	582.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	353.49		46.77	416.43		165.62	.00
5.00	582.00	TREX 00	TRANSPORTATION EXPENSE	295.20		.02	340.77		24.28	.00
5.00	582.00		STATION EXPENSES	1852.85		746.69	7144.74		5963.68	.00
5.00	583.00	ACLB 00	ACCRUED LABOR - MONTH END	4766.61		9240.10	46187.70		49766.17	.00
5.00	583.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	123.60		77.91	983.57		1880.00	.00
5.00	583.00	CTEL 01	CONTRACTOR - LABOR	14027.15		15197.60	88272.97		80062.32	.00
5.00	583.00	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00		1100.08	68.08	7	1100.08	1000.00
5.00	583.00	EMEX 07	BOOTS	.00		.00	58.30		60.80	.00
5.00	583.00	EMEX 09	UNIFORMS	44.50		35.60	819.47		480.01	.00
5.00	583.00	LAOT 01	OVERTIME 1 1/2	.00		70.53	1490.51	23	1762.33	6464.25
5.00	583.00	LAOT 06	STANDBY - OVERTIME	.00		.00	40.32		.00	.00
5.00	583.00	LARG 00	LABOR REGULAR	2821.19	45	6646.92	45509.96	81	47727.71	56345.13
5.00	583.00	LARG 03	VACATION LABOR	78.24		.00	1272.41		1711.62	.00
5.00	583.00	LARG 04	HOLIDAY LABOR	144.46		212.95	474.56		626.15	.00
5.00	583.00	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		.00	.00		84.78	150.00
5.00	583.00	MSAD 14	EQUIPMENT MAINTENANCE	.00		.00	.00		560.00	.00
5.00	583.00	MSAD 15	FEEES/SERVICE CHARGES	.00		19.00	.00		29.00	.00
5.00	583.00	MSED 01	SMALL TOOLS/WORK EQUIPMENT	.00		26.49	661.44	88	858.40	750.00
5.00	583.00	MSED 03	NONINVENTORY ELECTRIC MATERIAL	.00		.00	.00		.00	1350.00
5.00	583.00	MSED 05	FIRST AID AND SAFETY SUPPLIES	.00		.00	.00		.00	140.00
5.00	583.00	MSED 07	MAINTENANCE - TOOLS/WORK EQUIP	.00		.00	13.24		.00	.00
5.00	583.00	MSED 08	OPERATING SUPPLIES	7463.56	221	2939.87	25367.95	84	16030.27	30375.00
5.00	583.00	MSED 10	PROPERTY DAMAGE, ETC.	.00		.00	11.80		.00	.00
5.00	583.00	MSET 03	ELEC APPARATUS TEST & MAINTENAN	.00		.00	.00		.00	.00
5.00	583.00	MSET 05	TRANSFORMER&OCR TESTING & MAINT	25.00		.00	25.00		1481.14	.00
5.00	583.00	OVHD 01	EASEMENT RECORDING & FILING FEE	.00		.00	4462.00	144	2329.00	3090.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET		
				THIS YEAR	PBD	THIS YEAR	PBD		LAST YEAR	LAST YEAR
5.00	583.00	SJOO	07 ACCRUED PROPERTY TAXES	79327.07	80	68730.81	713943.63	80	618577.29	890625.06
5.00	583.00	SJOO	27 EST INSTALL COST ON SP EQUIP	16864.00-	84	6377.00-	101980.00-	57	100425.00-	180000.00-
5.00	583.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	4930.34	140	8182.17	60853.79	192	57227.78	31693.41
5.00	583.00	SJOO	52 KY SALES & USE TAX EXPENSE	.00		.00	.00		.00	25.00
5.00	583.00	TREX	00 TRANSPORTATION EXPENSE	2580.61	182	5564.30	38071.33	299	35912.69	12748.41
5.00	583.00	UTIL	04 TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
5.00	583.00	UTIL	14 TELEPHONE-CELL PHONE/ACCESSORIE	54.94	78	101.84	553.63	88	515.35	630.00
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5.00	583.00		OVERHEAD LINE EXPENSES	99523.27	105	111769.17	927161.66	108	818357.89	855386.26
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5.00	583.10	ACLB	00 ACCRUED LABOR - MONTH END	356.14		960.02	5488.70		7061.26	.00
5.00	583.10	ACLB	02 ACCRUED LABOR (OT) - MONTH END	.00		.00	.00		75.44	.00
5.00	583.10	LARG	00 LABOR REGULAR	311.40		444.89	7367.11		6771.88	.00
5.00	583.10	LARG	03 VACATION LABOR	.00		148.30	.00		737.30	.00
5.00	583.10	LARG	04 HOLIDAY LABOR	.00		70.25	70.36		202.77	.00
5.00	583.10	LARG	05 LEAVE OF ABSENCE LABOR	.00		.00	148.53		.00	.00
5.00	583.10	MSED	08 OPERATING SUPPLIES	.00		.00	22.21		.00	.00
5.00	583.10	SJOO	37 EXP COOP PART OF EMPL BENEFITS	414.82		817.52	8380.90		8267.15	.00
5.00	583.10	TREX	00 TRANSPORTATION EXPENSE	365.70		805.51	2724.78		2973.08	.00
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5.00	583.10		POWER QUALITY - OVERHEAD	1448.06		3246.49	24202.59		26088.88	.00
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5.00	583.20	EMEX	04 EDUCATIONAL/TRAINING EXPENSE	.00		.00	.00		.00	1950.00
5.00	583.20	MSED	18 PCB SUPPLIES, ETC	472.00	118	527.00	4352.00	102	4682.00	4275.00
5.00	583.20	SJOO	52 KY SALES & USE TAX EXPENSE	.00		.00	71.10		.00	.00
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5.00	583.20		OPER OVERHEAD LINES-PCB COSTS	472.00	118	527.00	4423.10	71	4682.00	6225.00
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5.00	584.00	ACLB	00 ACCRUED LABOR - MONTH END	409.89		142.19	1632.79		2818.37	.00
5.00	584.00	AREC	02 A/R - SALE OF MATERIAL, ETC	.00		.00	636.72-		.00	.00
5.00	584.00	LAOT	01 OVERTIME 1 1/2	.00		.00	102.82		498.36	.00
5.00	584.00	LARG	00 LABOR REGULAR	283.61		316.84	3982.74		2112.12	.00
5.00	584.00	MSAD	07 FORMS/PRINTING	.00		.00	37.10		.00	.00
5.00	584.00	MSED	01 SMALL TOOLS/WORK EQUIPMENT	.00		481.77	5513.07	61	6172.92	9000.00
5.00	584.00	MSED	03 NONINVENTORY ELECTRIC MATERIAL	.00		.00	471.70		.00	.00
5.00	584.00	MSED	08 OPERATING SUPPLIES	.00		44.53	323.35	12	3205.87	2700.00
5.00	584.00	SJOO	07 ACCRUED PROPERTY TAXES	4488.79		3155.49	40399.11		28399.41	.00
5.00	584.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	430.94		231.15	3597.00		2968.69	.00
5.00	584.00	TREX	00 TRANSPORTATION EXPENSE	231.90		470.70	2634.16		2560.19	.00
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5.00	584.00		UNDERGROUND LINE EXPENSES	5845.13	450	4842.67	58057.12	496	48735.93	11700.00
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5.00	586.00	ACLB	00 ACCRUED LABOR - MONTH END	9984.11		21281.26	85522.79		121267.52	.00
5.00	586.00	ACLB	02 ACCRUED LABOR (OT) - MONTH END	360.76		1304.55	3519.31		5339.40	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
5.00	586.00	CTEL 01	CONTRACTOR - LABOR	24571.90	102	26168.48	228083.46	105	245099.76	216697.65
5.00	586.00	CTID 01	CONTRACT - INDIVIDUAL	.00		3354.00	.00		20970.00	14400.00
5.00	586.00	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00		.00	37.92	2	31.03	1600.00
5.00	586.00	EMEX 07	BOOTS	67.83		.00	67.83		37.09	.00
5.00	586.00	EMEX 09	UNIFORMS	89.00		71.20	1880.75		1575.08	.00
5.00	586.00	LAOT 01	OVERTIME 1 1/2	429.48	144	787.61	5113.55	190	6133.74	2684.97
5.00	586.00	LAOT 06	STANDBY - OVERTIME	.00		.00	.00		38.79	.00
5.00	586.00	LARG 00	LABOR REGULAR	5787.54	42	11052.44	103326.02	83	114652.63	124938.00
5.00	586.00	LARG 03	VACATION LABOR	203.02		607.18	4681.11		6750.15	.00
5.00	586.00	LARG 04	HOLIDAY LABOR	754.67		702.23	2205.79		2154.24	.00
5.00	586.00	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	365.82		56.62	.00
5.00	586.00	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		.00	75.73	76	13.10	100.00
5.00	586.00	MSAD 05	COPIER SUPPLIES	.00		.00	.00		60.46	.00
5.00	586.00	MSAD 06	OFFICE EQUIPMENT RENTAL/LEASE	76.85		106.48	691.65		745.36	.00
5.00	586.00	MSAD 09	DP EQUIPMENT MAINTENANCE	147.56	5	126.80	11117.48	56	8867.09	19677.14
5.00	586.00	MSAD 10	DP PAPER/FORMS/SUPPLIES	119.77	33	698.03	3317.96	101	3961.74	3291.75
5.00	586.00	MSAD 11	DP PROFESSIONAL ASSISTANCE	75.00		.00	129.96	37	600.00	350.00
5.00	586.00	MSAD 13	POSTAGE - METER	78.29		.00	463.77		134.03	.00
5.00	586.00	MSAD 20	DP SOFTWARE	2020.86		1715.60	17461.26		17305.79	.00
5.00	586.00	MSED 01	SMALL TOOLS/WORK EQUIPMENT	176.78		.00	2827.32	942	58.05	300.00
5.00	586.00	MSED 03	NONINVENTORY ELECTRIC MATERIAL	.00		.00	1538.48		.00	.00
5.00	586.00	MSED 07	MAINTENANCE - TOOLS/WORK EQUIP	.00		.00	15.90		.00	.00
5.00	586.00	MSED 08	OPERATING SUPPLIES	3180.00	127	2439.20	33050.18	147	15628.35	22500.00
5.00	586.00	MSET 02	METER TESTING & MAINTENANCE	.00		.00	.00		.00	24187.50
5.00	586.00	SJOO 07	ACCRUED PROPERTY TAXES	3492.56		3378.92	31433.04		30410.28	.00
5.00	586.00	SJOO 27	EST INSTALL COST ON SP EQUIP	183.00		276.00	6712.00		77424.00	.00
5.00	586.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	10886.89	139	17995.13	129920.23	185	141502.00	70277.94
5.00	586.00	SJOO 52	KY SALES & USE TAX EXPENSE	106.66		108.55	990.41	990	1074.02	100.00
5.00	586.00	TREX 00	TRANSPORTATION EXPENSE	5870.80	240	12752.64	55312.02	251	63365.17	21999.69
5.00	586.00	UTIL 04	TELEPHONE - WINDSTREAM	.00		19.28	77.12		86.76	.00
5.00	586.00	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	82.41	82	152.76	872.64	97	772.98	900.00
5.00	586.00		METER EXPENSES	68379.74	117	104546.34	717387.50	137	731267.23	524004.64
5.00	586.01	ACLB 00	ACCRUED LABOR - MONTH END	45972.19		.00	164258.70		.00	.00
5.00	586.01	ACLB 02	ACCRUED LABOR (OT) - MONTH END	1957.62		.00	4191.20		.00	.00
5.00	586.01	AREC 00	OTHER ACCOUNTS RECEIVABLE	26852.02		.00	155999.02		.00	.00
5.00	586.01	CTEL 01	CONTRACTOR - LABOR	8616.25		.00	21937.24		.00	.00
5.00	586.01	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	180.00		.00	14140.80		.00	.00
5.00	586.01	EMEX 09	UNIFORMS	.00		.00	351.92		.00	.00
5.00	586.01	LAOT 01	OVERTIME 1 1/2	869.65		.00	3132.37		.00	.00
5.00	586.01	LARG 00	LABOR REGULAR	20347.91		.00	117378.02		.00	.00
5.00	586.01	LARG 03	VACATION LABOR	160.80		.00	4273.72		.00	.00
5.00	586.01	LARG 04	HOLIDAY LABOR	1677.83		.00	3165.27		.00	.00
5.00	586.01	MPRL 15	ETS & PROMOTIONAL ITEMS SERVICE	.00		.00	156.20		.00	.00
5.00	586.01	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	27.50		.00	286.11		.00	.00
5.00	586.01	MSAD 09	DP EQUIPMENT MAINTENANCE	.00		.00	2650.00		.00	.00
5.00	586.01	MSAD 10	DP PAPER/FORMS/SUPPLIES	.00		.00	1469.73		.00	.00
5.00	586.01	MSAD 11	DP PROFESSIONAL ASSISTANCE	250.00		.00	10930.00		.00	.00
5.00	586.01	MSAD 13	POSTAGE - METER	107.15		.00	287.77		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
5.00	586.01	MSAD	14 EQUIPMENT MAINTENANCE	.00		.00	56074.00		.00	.00
5.00	586.01	MSAD	20 DP SOFTWARE	.00		.00	39931.26		.00	.00
5.00	586.01	MSAD	26 OUTSIDE SERVICES - OTHER	.00		.00	1250.00		.00	.00
5.00	586.01	MSAD	32 ATTORNEY-PROFESSIONAL SERVICES	343.75		.00	3781.25		.00	.00
5.00	586.01	MSED	01 SMALL TOOLS/WORK EQUIPMENT	370.55		.00	647.93		.00	.00
5.00	586.01	MSED	07 MAINTENANCE - TOOLS/WORK EQUIP	.00		.00	143.32		.00	.00
5.00	586.01	MSED	08 OPERATING SUPPLIES	7.76		.00	20832.06		.00	.00
5.00	586.01	MSED	10 PROPERTY DAMAGE, ETC.	.00		.00	137.42		.00	.00
5.00	586.01	MSED	11 FEES/LICENSES	6000.00		.00	12240.00		.00	.00
5.00	586.01	MSEP	07 CONSULTING ENGR-SPECIAL PROJECT	.00		.00	5000.00		.00	.00
5.00	586.01	SJOC	37 EXP COOP PART OF EMPL BENEFITS	44111.59		.00	179252.83		.00	.00
5.00	586.01	SJOC	39 REC INSTALL COST SPEC EQUIP-AMI	89084.00		.00	398236.00		.00	.00
5.00	586.01	SJOC	52 KY SALES & USE TAX EXPENSE	179.67		.00	195.86		.00	.00
5.00	586.01	TREX	00 TRANSPORTATION EXPENSE	10550.38		.00	39883.59		.00	.00
5.00	586.01	UTIL	04 TELEPHONE - WINDSTREAM	1072.96		.00	2255.72		.00	.00
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5.00	586.01		METER EXPENSES - AMR	26852.02		.00	155999.27		.00	.00
5.00	586.0		TOTAL	95231.76	162	104546.34	873386.77	167	731267.23	524004.64
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5.00	587.00	ACLB	00 ACCRUED LABOR - MONTH END	2651.50		2023.76	17191.77		15994.10	.00
5.00	587.00	EMEX	09 UNIFORMS	.00		.00	585.12		249.10	.00
5.00	587.00	LAOT	01 OVERTIME 1 1/2	.00		.00	.00		.00	1491.75
5.00	587.00	LARG	00 LABOR REGULAR	1362.97	9	1154.36	19810.37	15	17352.71	131059.44
5.00	587.00	MPRL	09 CUST SERVICE & INFORM'L EXPENSE	1260.00		.00	3993.97		.00	.00
5.00	587.00	MSAD	05 COPIER SUPPLIES	92.62		44.38	533.48		532.56	.00
5.00	587.00	MSAD	06 OFFICE EQUIPMENT RENTAL/LEASE	.00		.00	.00		212.96	967.50
5.00	587.00	MSAD	20 DP SOFTWARE	.00		.00	.00		232.41	.00
5.00	587.00	MSED	01 SMALL TOOLS/WORK EQUIPMENT	.00		.00	.00		.00	180.00
5.00	587.00	MSED	08 OPERATING SUPPLIES	.00		.00	.00		3.71	.00
5.00	587.00	MSED	11 FEES/LICENSES	100.00		.00	100.00		100.00	.00
5.00	587.00	SJOC	07 ACCRUED PROPERTY TAXES	19392.32		17022.59	174530.88		153203.31	.00
5.00	587.00	SJOC	12 EXP PREPAID & RECORD ACCRUED IN	873.33		834.08	7663.76		7692.95	.00
5.00	587.00	SJOC	37 EXP COOP PART OF EMPL BENEFITS	2494.64	30	1600.40	23366.97	32	18647.19	73720.44
5.00	587.00	TREX	00 TRANSPORTATION EXPENSE	827.64	18	654.88	8063.68	19	6990.69	42210.72
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5.00	587.00		CUSTOMER INSTALLATIONS EXPENSE	29055.02	105	23334.45	255840.00	102	221211.69	249629.85
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5.00	587.10	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	8940.00		5145.00	60670.00		44795.00	.00
5.00	587.10	CNES	09 INSPECTION FEES	16718.00	64	13870.00	129793.63	55	101935.33	235125.00
5.00	587.10	CNES	20 CONSUMER REFUNDS	.00		50.00	.00		85.00	120.00
5.00	587.10	CNES	50 SALES - METER POLE SERVICE	.00		.00	.00		.00	.00
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5.00	587.10		CUSTOMER INSPECTIONS (CREDITS)	25658.00	98	18965.00	190463.63	81	146645.33	235005.00
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5.00	587.20	ACLB	00 ACCRUED LABOR - MONTH END	7781.55		7248.32	42058.55		53861.56	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	DATE PBD		LAST YEAR
5.00	587.20	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00		.00	.00		74.16	.00
5.00	587.20	CNES 09	INSPECTION FEES	.00		.00	50.00		.00	.00
5.00	587.20	CNES 20	CONSUMER REFUNDS	.00		.00	50.00		50.00	.00
5.00	587.20	CTEL 01	CONTRACTOR - LABOR	.00		.00	.00		.00	42000.00
5.00	587.20	DUES 04	DUES - OTHER	.00		.00	510.00	113	306.00	450.00
5.00	587.20	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00		.00	1228.40	61	1262.30	2000.00
5.00	587.20	EMEX 07	BOOTS	.00		.00	63.60		84.80	.00
5.00	587.20	EMEX 09	UNIFORMS	.00		621.16	1172.85		719.97	.00
5.00	587.20	EMEX 16	EYE GLASSES	150.00		.00	150.00		150.00	.00
5.00	587.20	LARG 00	LABOR REGULAR	3651.85		4193.48	44958.59		51297.69	.00
5.00	587.20	LARG 03	VACATION LABOR	.00		.00	367.44		3645.49	.00
5.00	587.20	LARG 04	HOLIDAY LABOR	827.29		807.14	2392.62		2452.62	.00
5.00	587.20	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		.00	27.54		.00	.00
5.00	587.20	MSAD 07	FORMS/PRINTING	.00		.00	275.60		.00	.00
5.00	587.20	MSAD 13	POSTAGE - METER	.00		.00	.00		.00	90.00
5.00	587.20	MSAD 37	EMPL & DIR CASUAL CLOTHING ETC	.00		.00	79.37		141.89	.00
5.00	587.20	MSED 01	SMALL TOOLS/WORK EQUIPMENT	.00		.00	46.51		.00	.00
5.00	587.20	MSED 08	OPERATING SUPPLIES	.00		.00	4.20		.00	.00
5.00	587.20	MSED 11	FEES/LICENSES	50.00	100	50.00	200.00	44	250.00	450.00
5.00	587.20	SJOC 37	EXP COOP PART OF EMPL BENEFITS	7618.95		6353.20	57814.96		62064.52	.00
5.00	587.20	TREX 00	TRANSPORTATION EXPENSE	2083.75		2064.79	17951.86		19272.94	.00
5.00	587.20	UTIL 04	TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
5.00	587.20	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	111.87	75	206.37	1129.70	84	1338.31	1350.00
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5.00	587.20		CUSTOMER INSPECTION EXPENSE	22275.26	356	21911.90	173104.53	374	196972.25	46340.00
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5.00	588.00	ACLB 00	ACCRUED LABOR - MONTH END	3895.83		3844.07	29288.36		30021.44	.00
5.00	588.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	1425.96		1583.50	9958.52		6823.58	.00
5.00	588.00	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00		.00	40.73		152.00	.00
5.00	588.00	LAOT 01	OVERTIME 1 1/2	1027.82	19	1673.28	10313.27	21	10991.66	48067.47
5.00	588.00	LARG 00	LABOR REGULAR	1400.03	4	2007.34	28077.05	10	27154.40	294827.94
5.00	588.00	LARG 03	VACATION LABOR	338.57		225.18	1982.36		3002.04	.00
5.00	588.00	LARG 04	HOLIDAY LABOR	509.38		388.81	1429.05		1021.03	.00
5.00	588.00	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	56.63		94.35	.00
5.00	588.00	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	549.75	220	.00	1099.50	49	999.50	2250.00
5.00	588.00	MSAD 05	COPIER SUPPLIES	.00		.00	108.40		162.56	.00
5.00	588.00	MSAD 06	OFFICE EQUIPMENT RENTAL/LEASE	.00		.00	2841.80		.00	.00
5.00	588.00	MSAD 09	DP EQUIPMENT MAINTENANCE	.00		.00	568.36		.00	.00
5.00	588.00	MSAD 10	DP PAPER/FORMS/SUPPLIES	.00		.00	.00		.00	180.00
5.00	588.00	MSAD 14	EQUIPMENT MAINTENANCE	.00		568.36	.00		3978.52	67800.00
5.00	588.00	MSED 11	FEES/LICENSES	.00		.00	.00		492.00	450.00
5.00	588.00	SJOC 07	ACCRUED PROPERTY TAXES	2224.83		1925.55	20023.47		17329.95	.00
5.00	588.00	SJOC 12	EXP PREPAID & RECORD ACCRUED IN	11963.04	67	14211.33	131216.41	82	127711.26	160653.78
5.00	588.00	SJOC 37	EXP COOP PART OF EMPL BENEFITS	5342.65	29	4895.77	51331.20	31	43721.24	165841.38
5.00	588.00	SJOC 52	KY SALES & USE TAX EXPENSE	.00		.00	.00		99.87	.00
5.00	588.00	TREX 00	TRANSPORTATION EXPENSE	13.17	2	170.80	802.85	10	1574.52	7774.38
5.00	588.00	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	.00		.00	.00		.00	720.00
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5.00	588.00		MISC DISTRIBUTION EXPENSE	28691.03	38	31493.99	289137.96	39	275329.92	748564.95
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5.00	588.10	ACLB 00	ACCRUED LABOR - MONTH END	5500.99		7527.09	40841.43		44930.11	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
5.00	588.10	ACLB	02 ACCRUED LABOR (OT) - MONTH END	687.57		.00	4870.68		.00	.00
5.00	588.10	EMEX	04 EDUCATIONAL/TRAINING EXPENSE	60.00	3	42.40	4258.97	29	4156.54	14550.00
5.00	588.10	EMEX	09 UNIFORMS	.00		35.60	337.85		347.10	.00
5.00	588.10	EMEX	10 NEW EMPLOYEE PHYSICAL	.00		.00	.00		20.00	.00
5.00	588.10	LAOT	01 OVERTIME 1 1/2	335.79		.00	4503.88		662.88	.00
5.00	588.10	LARG	00 LABOR REGULAR	2672.69		4704.41	43007.16		44862.57	.00
5.00	588.10	LARG	03 VACATION LABOR	.00		.00	6059.00		3836.35	.00
5.00	588.10	LARG	04 HOLIDAY LABOR	381.83		585.08	1219.81		1514.14	.00
5.00	588.10	LARG	05 LEAVE OF ABSENCE LABOR	.00		.00	.00		483.60	.00
5.00	588.10	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	.00		.00	764.62		421.42	.00
5.00	588.10	MSAD	05 COPIER SUPPLIES	.00		.00	.00		763.68	900.00
5.00	588.10	MSAD	06 OFFICE EQUIPMENT RENTAL/LEASE	568.36	100	.00	1136.72	22	.00	5121.00
5.00	588.10	MSAD	08 DP EQUIPMENT RENT/LEASE	.00		.00	.00		.00	1200.00
5.00	588.10	MSAD	10 DP PAPER/FORMS/SUPPLIES	.00		1097.48	767.56	28	3000.00	2700.00
5.00	588.10	MSAD	13 POSTAGE - METER	.00		.00	.00		51.74	90.00
5.00	588.10	MSAD	14 EQUIPMENT MAINTENANCE	.00		.00	10508.14		1276.14	.00
5.00	588.10	MSAD	20 DP SOFTWARE	500.00	91	701.29	5000.00	101	4831.28	4950.00
5.00	588.10	MSAD	26 OUTSIDE SERVICES - OTHER	.00		.00	441.75	5	8800.00	9000.00
5.00	588.10	MSAD	37 EMPL & DIR CASUAL CLOTHING ETC	.00		12.50	90.28		67.28	.00
5.00	588.10	MSAD	08 OPERATING SUPPLIES	.00		.00	.00		186.49	.00
5.00	588.10	SJOO	37 EXP COOP PART OF EMPL BENEFITS	5952.43		6454.02	63590.31		53242.20	.00
5.00	588.10	SJOO	52 KY SALES & USE TAX EXPENSE	29.70	50	29.70	290.52	54	295.42	540.00
5.00	588.10	TREX	00 TRANSPORTATION EXPENSE	921.35		1065.03	8724.44		9979.59	.00
5.00	588.10	UTIL	04 TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
5.00	588.10	UTIL	14 TELEPHONE-CELL PHONE/ACCESSORIE	27.47		55.72	325.52		442.99	.00
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5.00	588.10		MISC DISTRIBUTION EXP - MAPPING	17638.18	316	22310.32	196738.64	504	183328.68	39051.00
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5.00			TOTAL	283763.46	111	310807.99	2665737.04	114	2416517.40	2341661.56
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6.00	590.00	ACLB	00 ACCRUED LABOR - MONTH END	2001.02		2432.80	10344.28		15664.36	.00
6.00	590.00	LARG	00 LABOR REGULAR	539.96	38	1093.40	12181.00	94	11949.69	12915.72
6.00	590.00	LARG	03 VACATION LABOR	.00		75.30	1416.88		2125.10	.00
6.00	590.00	LARG	04 HOLIDAY LABOR	45.76		140.24	661.13		396.08	.00
6.00	590.00	LARG	06 ON-CALL LABOR	500.00		500.00	7000.00		6500.00	.00
6.00	590.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	1296.73	161	1632.44	13789.91	190	14846.31	7265.07
6.00	590.00	TREX	00 TRANSPORTATION EXPENSE	136.99	102	227.22	1134.02	94	1771.26	1212.75
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6.00	590.00		MAINT SUPERVISION & ENGINEERING	4520.46	190	6101.40	46527.22	217	53252.80	21393.54
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6.00	592.10	ACLB	00 ACCRUED LABOR - MONTH END	.00		234.18	935.27		1421.39	.00
6.00	592.10	LARG	00 LABOR REGULAR	376.44		93.66	2076.30		1220.20	.00
6.00	592.10	LARG	03 VACATION LABOR	.00		31.22	.00		156.39	.00
6.00	592.10	LARG	04 HOLIDAY LABOR	.00		23.42	23.45		67.60	.00
6.00	592.10	LARG	05 LEAVE OF ABSENCE LABOR	.00		.00	31.27		.00	.00
6.00	592.10	MSAD	14 EQUIPMENT MAINTENANCE	.00		.00	19087.60	109	17336.58	17500.00
6.00	592.10	SJOO	37 EXP COOP PART OF EMPL BENEFITS	233.92		192.60	1979.51		1586.96	.00
6.00	592.10	SJOO	52 KY SALES & USE TAX EXPENSE	.00		.00	423.31		415.03	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD		LAST YEAR
6.00	592.10	TREX 00	TRANSPORTATION EXPENSE	76.56		187.98	939.73		461.54	.00
6.00	592.10		MAINTENANCE - SCADA EQUIPMENT	686.92		763.06	25496.44	146	22665.69	17500.00
6.00	593.00	ACLB 00	ACCRUED LABOR - MONTH END	42952.16		36200.65	259070.01		281276.72	.00
6.00	593.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	26319.39		25783.98	168585.48		181864.66	.00
6.00	593.00	AREC 00	OTHER ACCOUNTS RECEIVABLE	.00		.00	2650.00-		8893.50-	.00
6.00	593.00	AREC 01	EMPLOYEE ACCOUNTS RECEIVABLE	.00		.00	85.98-		478.93-	.00
6.00	593.00	AREC 02	A/R - SALE OF MATERIAL, ETC	.00		.00	.00		3744.78-	200.00-
6.00	593.00	CASH 08	CONTRIBUTION IN AID	.00		.00	.00		450.00-	200.00-
6.00	593.00	CTEL 01	CONTRACTOR - LABOR	1159.07		5047.40	28893.87	14	77248.57	21000.00
6.00	593.00	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	478.28	82	27.86	731.81	18	715.33	4165.00
6.00	593.00	EMEX 07	BOOTS	.00		176.49	134.06	7	538.30	1800.00
6.00	593.00	EMEX 09	UNIFORMS	690.66	30	196.00	7952.21	38	8202.44	20700.00
6.00	593.00	EMEX 16	EYE GLASSES	.00		.00	140.00	21	150.00	675.00
6.00	593.00	EMEX 18	TVPPA TRAINING EXPENSE	.00		.00	.00		565.00	.00
6.00	593.00	GJOU 01	RETURNED CHECKS	.00		.00	2.12-		.00	.00
6.00	593.00	LAOT 01	OVERTIME 1 1/2	7129.38	14	9534.57	154550.84	34	215451.12	452497.50
6.00	593.00	LAOT 06	STANDBY - OVERTIME	1966.64		2141.50	24321.61		22420.49	.00
6.00	593.00	LARG 00	LABOR REGULAR	18542.06	18	19330.22	264745.02	29	288272.79	913747.41
6.00	593.00	LARG 03	VACATION LABOR	3302.15		3082.30	29961.82		30243.64	.00
6.00	593.00	LARG 04	HOLIDAY LABOR	4180.80		4476.60	12659.93		12982.66	.00
6.00	593.00	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	1211.66		1544.12	.00
6.00	593.00	LARG 11	BONUS	.00		.00	1275.00		2850.00	.00
6.00	593.00	LARG 14	VACATION DONATION	.00		538.28	703.96		538.28	.00
6.00	593.00	MPRL 04	DONATIONS	.00		.00	.00		319.62-	.00
6.00	593.00	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		.00	137.01	76	151.80	180.00
6.00	593.00	MSAD 05	COPIER SUPPLIES	.00		.00	.00		.00	.00
6.00	593.00	MSAD 07	FORMS/PRINTING	33.57		.00	89.22		65.19	.00
6.00	593.00	MSAD 10	DP PAPER/FORMS/SUPPLIES	.00		.00	108.11		488.64	.00
6.00	593.00	MSAD 15	FEES/SERVICE CHARGES	1.79		.00	50.95		.00	.00
6.00	593.00	MSAD 37	EMPL & DIR CASUAL CLOTHING ETC	.00		109.15	168.97		237.74	.00
6.00	593.00	MSED 01	SMALL TOOLS/WORK EQUIPMENT	1520.97	120	517.46	22380.39	192	7683.69	11670.00
6.00	593.00	MSED 02	TROUBLE - MEALS, ETC	28.62	11	.00	474.65	12	2957.06	4000.00
6.00	593.00	MSED 03	NONINVENTORY ELECTRIC MATERIAL	601.02	8	2650.81	14548.54	20	11585.88	72050.00
6.00	593.00	MSED 04	RUBBER GLOVES & BOOTS	.00		445.17	6754.72	106	3991.91	6390.00
6.00	593.00	MSED 05	FIRST AID AND SAFETY SUPPLIES	592.89	91	351.84	12835.83	219	3398.98	5850.00
6.00	593.00	MSED 07	MAINTENANCE - TOOLS/WORK EQUIP	.00		56.51	1841.36	90	1395.56	2040.00
6.00	593.00	MSED 08	OPERATING SUPPLIES	1920.05	93	2383.55	15894.57	85	15318.13	18675.00
6.00	593.00	MSED 09	SLEEVES/SERVENS/CONN.(UNDER 336	1110.77	22	4899.82	26252.11	58	39260.33	45000.00
6.00	593.00	MSED 10	PROPERTY DAMAGE, ETC.	.00		.00	.00		17.62-	.00
6.00	593.00	MSED 15	PROTECTORS FOR RUBBER GLOVES	.00		.00	.00		415.47	540.00
6.00	593.00	MSED 16	TESTING WORK EQUIP & RUBBER GOO	268.30	41	267.32	6688.48	50	8844.15	13350.00
6.00	593.00	MSEL 00	INVENTORY MATERIALS ELECTRIC	78.04	8	55.12	1025.45	15	2349.80	7000.00
6.00	593.00	MSET 05	TRANSFORMER&OCR TESTING & MAINT	14490.55	207	8304.57	90995.65	144	57045.68	63000.00
6.00	593.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	64870.86	114	50904.69	572726.85	111	572999.14	513983.79
6.00	593.00	SJOO 52	KY SALES & USE TAX EXPENSE	128.53	112	35.44	2426.70	234	909.95	1035.00
6.00	593.00	TREX 00	TRANSPORTATION EXPENSE	40214.91	65	36973.28	370898.68	66	377835.38	558928.17
6.00	593.00	TREX 13	GASOLINE - BULK - UNLEADED	.00		.00	5.22		6.76	.00
6.00	593.00	UTIL 04	TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00

LINE NC	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
6.00	593.00	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	526.19	88	865.64	4854.80	90	4431.32	5398.20
6.00	593.00		MAINTENANCE OF OVERHEAD LINES	233107.65	74	215356.22	2103357.44	72	2222332.23	2932275.07
6.00	593.01	MSAD 14	EQUIPMENT MAINTENANCE	.00		.00	35828.00		35828.00	.00
6.00	593.01		MAINT OF OVERHEAD LINES - UAI	.00		.00	35828.00		35828.00	.00
6.00	593.0		TOTAL	233107.65	74	215356.22	2139185.44	73	2258160.23	2932275.07
6.00	593.10	ACLB 00	ACCRUED LABOR - MONTH END	.00		.00	.00		.00	.00
6.00	593.10		STORM DAMAGE EXP	.00		.00	.00		.00	.00
6.00	593.50	ACLB 00	ACCRUED LABOR - MONTH END	11233.41		12444.71	85135.29		87021.20	.00
6.00	593.50	ACLB 02	ACCRUED LABOR (OT) - MONTH END	306.54		31.76	1624.85		1150.05	.00
6.00	593.50	AREC 01	EMPLOYEE ACCOUNTS RECEIVABLE	.00		.00	21.49-		.00	.00
6.00	593.50	AREC 02	A/R - SALE OF MATERIAL, ETC	.00		.00	1282.60-		.00	.00
6.00	593.50	CTEL 01	CONTRACTOR - LABOR	.00		.00	.00		982.36	.00
6.00	593.50	CTEL 06	CONTRACTOR - BUSHHOGGING	.00		12970.00	.00		51719.20	50000.00
6.00	593.50	CTEL 07	CONTRACTOR-R/W CLEARING-WAYNE	11363.80	22	16694.65	161591.10	35	164372.74	459623.25
6.00	593.50	CTEL 08	CONTRACTOR-R/W CLEARING-MCCREAR	80185.31	181	64838.62	561948.73	141	227310.98	397790.73
6.00	593.50	CTEL 09	CONTRACTOR-R/W CLEARING-RUSSELL	52003.33	114	34638.20	307792.86	75	301918.48	411912.99
6.00	593.50	CTEL 10	CONTRACTOR-R/W CLEARING-CLINTON	14798.40	41	16413.85	114999.23	36	103572.65	323690.94
6.00	593.50	CTEL 11	CONTRACTOR-R/W CLEARING-PULASKI	209494.30	445	68795.26	587287.49	139	561040.02	424012.86
6.00	593.50	CTEL 13	CONTRACTOR-R/W CLEARING-CASEY	.00		.00	331954.10		.00	.00
6.00	593.50	CTEL 15	CONTRACTOR-R/W CLEARING-LINCOLN	.00		.00	.00		5938.87	.00
6.00	593.50	CTEL 18	CONTRACTOR - R/W SPRAYING	56100.50	140	40296.80	302238.50	116	268038.55	260000.00
6.00	593.50	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00		84.96	1224.20	61	1232.62	2000.00
6.00	593.50	EMEX 07	BOOTS	.00		.00	82.14		87.00	.00
6.00	593.50	EMEX 09	UNIFORMS	190.74		306.08	2763.62		2474.12	.00
6.00	593.50	LAOT 01	OVERTIME 1 1/2	83.98	6	.00	2836.57	23	8369.51	12182.94
6.00	593.50	LAOT 06	STANDBY - OVERTIME	.00		.00	34.52		.00	.00
6.00	593.50	LARG 00	LABOR REGULAR	7297.02	42	7180.71	99195.47	64	89493.99	155813.94
6.00	593.50	LARG 03	VACATION LABOR	182.43		317.86	3127.42		3495.73	.00
6.00	593.50	LARG 04	HOLIDAY LABOR	473.40		550.25	1498.23		1603.25	.00
6.00	593.50	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	161.39		.00	.00
6.00	593.50	LARG 11	BONUS	75.00		.00	900.00		675.00	.00
6.00	593.50	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	10.56	35	.00	26.00	10	.00	270.00
6.00	593.50	MSAD 07	FORMS/PRINTING	33.56		.00	33.56		65.19	.00
6.00	593.50	MSAD 10	DP PAPER/FORMS/SUPPLIES	.00		.00	.00		12.00-	.00
6.00	593.50	MSAD 15	FEES/SERVICE CHARGES	.00		.00	.00		12.52	.00
6.00	593.50	MSAD 37	EMPL & DIR CASUAL CLOTHING ETC	50.10		.00	50.10		50.01	.00
6.00	593.50	MSED 01	SMALL TOOLS/WORK EQUIPMENT	610.91	226	167.76	5996.53	247	1128.25	2430.00
6.00	593.50	MSED 04	RUBBER GLOVES & BOOTS	.00		111.29	1688.68	844	1122.44	200.00
6.00	593.50	MSED 05	FIRST AID AND SAFETY SUPPLIES	128.11	256	.00	2510.86	558	663.58	450.00



LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
6.00	593.50	MSED	07 MAINTENANCE - TOOLS/WORK EQUIP	105.37	53	7.55	1030.50	57	1514.87	1800.00
6.00	593.50	MSED	08 OPERATING SUPPLIES	258.20	96	517.73	2996.30	123	2462.00	2430.00
6.00	593.50	MSED	10 PROPERTY DAMAGE, ETC.	.00		.00	.00		145.62	.00
6.00	593.50	MSED	13 OVERHEAD LINE MAINTENANCE	.00		.00	.00		600.00	.00
6.00	593.50	MSED	15 PROTECTORS FOR RUBBER GLOVES	.00		.00	.00		103.86	.00
6.00	593.50	MSED	16 TESTING WORK EQUIP & RUBBER GOO	67.07		66.83	1672.10		2211.02	.00
6.00	593.50	SJOO	37 EXP COOP PART OF EMPL BENEFITS	12165.25	125	10335.88	121880.21	139	106161.78	87644.97
6.00	593.50	SJOO	52 KY SALES & USE TAX EXPENSE	36.01		10.29	365.31		307.77	.00
6.00	593.50	TREX	00 TRANSPORTATION EXPENSE	8729.61	203	4421.48	57793.99	150	47224.76	38634.75
6.00	593.50	TREX	13 GASOLINE - BULK - UNLEADED	17.67		15.75	160.47		164.86	.00
6.00	593.50	UTIL	04 TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
6.00	593.50	UTIL	14 TELEPHONE-CELL PHONE/ACCESSORIE	137.35	92	254.60	1386.44	103	1272.62	1350.00
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6.00	593.50		MAINT OF OVERHEAD LINES - R/W	466137.93	157	291472.87	2762682.67	105	2045695.47	2632237.37
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6.00	594.00	ACLB	00 ACCRUED LABOR - MONTH END	332.13		353.56	1480.94		2214.57	.00
6.00	594.00	ACLB	02 ACCRUED LABOR (OT) - MONTH END	.00		226.09	.00		315.59	.00
6.00	594.00	LAOT	01 OVERTIME 1 1/2	.00		.00	.00		518.81	.00
6.00	594.00	LARG	00 LABOR REGULAR	194.48		184.28	1967.09		2139.81	.00
6.00	594.00	LARG	03 VACATION LABOR	.00		.00	153.25		48.05	.00
6.00	594.00	LARG	04 HOLIDAY LABOR	.00		6.10	6.11		18.12	.00
6.00	594.00	LARG	05 LEAVE OF ABSENCE LABOR	.00		.00	.00		6.01	.00
6.00	594.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	327.25		387.76	2314.59		2902.17	.00
6.00	594.00	TREX	00 TRANSPORTATION EXPENSE	377.19		421.76	1333.23		1688.99	.00
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6.00	594.00		MAINT OF UNDERGROUND LINES	1231.05		1579.55	7255.21		9852.12	.00
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6.00	595.00	ACLB	00 ACCRUED LABOR - MONTH END	.00		.00	.00		46.90	.00
6.00	595.00	MSET	05 TRANSFORMER&OCR TESTING & MAINT	9665.00		.00	10115.50		343.77	.00
6.00	595.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	.00		.00	.00		26.49	.00
6.00	595.00	TREX	00 TRANSPORTATION EXPENSE	.00		.00	.00		16.00	.00
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6.00	595.00		MAINT OF LINE TRANSFORMERS	9665.00		.00	10115.50		433.16	.00
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6.00	596.00	ACLB	00 ACCRUED LABOR - MONTH END	.00		.00	.00		108.03	.00
6.00	596.00	MSED	03 NONINVENTORY ELECTRIC MATERIAL	.00		.00	153.49		.00	.00
6.00	596.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	.00		.00	.00		62.69	.00
6.00	596.00	TREX	00 TRANSPORTATION EXPENSE	.00		.00	.00		30.45	.00
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6.00	596.00		MAINT OF ST LIGHTING&SGL SYSTEM	.00		.00	153.49		201.17	.00
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6.00	596.11	ACLB	00 ACCRUED LABOR - MONTH END	255.58		359.48	2540.73		3290.33	.00
6.00	596.11	LARG	00 LABOR REGULAR	320.77		79.87	3737.34		3105.18	.00
6.00	596.11	MSED	03 NONINVENTORY ELECTRIC MATERIAL	10.59		.00	573.57		10.59	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
6.00	596.11	SJOO	37 EXP COOP PART OF EMPL BENEFITS	358.14	221.25	3937.48	3653.28	.00
6.00	596.11	TREX	00 TRANSPORTATION EXPENSE	290.40	198.46	2601.30	2547.52	.00
6.00	596.11		MAINT OF STREET LIGHT(SODIUM)	1235.48	859.06	13390.42	12606.90	.00
6.00	596.12	ACLB	00 ACCRUED LABOR - MONTH END	203.84	1038.13	1311.76	3316.30	.00
6.00	596.12	LARG	00 LABOR REGULAR	160.64	160.77	2012.50	2078.61	.00
6.00	596.12	MSED	03 NONINVENTORY ELECTRIC MATERIAL	.00	.00	605.47	.00	.00
6.00	596.12	SJOO	37 EXP COOP PART OF EMPL BENEFITS	226.49	603.73	2072.57	3003.06	.00
6.00	596.12	TREX	00 TRANSPORTATION EXPENSE	179.36	300.81	1526.96	2407.23	.00
6.00	596.12		MAINT OF STREET LIGHT(M VAPOR)	770.33	2103.44	7529.26	10805.20	.00
6.00	596.1		TOTAL	2005.81	2962.50	20919.68	23412.10	.00
6.00	597.00	ACLB	00 ACCRUED LABOR - MONTH END	.00	.00	156.72	.00	.00
6.00	597.00	LARG	00 LABOR REGULAR	.00	.00	24.43	.00	.00
6.00	597.00	MSAD	14 EQUIPMENT MAINTENANCE	.00	.00	483.45	1346.01	2700.00
6.00	597.00	MSED	03 NONINVENTORY ELECTRIC MATERIAL	.00	.00	1278.36	.00	.00
6.00	597.00	MSED	07 MAINTENANCE - TOOLS/WORK EQUIP	.00	.00	.00	52.91	90.00
6.00	597.00	MSET	02 METER TESTING & MAINTENANCE	.00	.00	15776.10	12797.50	.00
6.00	597.00	MSET	03 ELEC APPARATUS TEST & MAINTENAN	.00	.00	.00	12390.00	15300.00
6.00	597.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	.00	.00	118.31	.00	.00
6.00	597.00	SJOO	52 KY SALES & USE TAX EXPENSE	.00	.00	71.46	37.83	.00
6.00	597.00	TREX	00 TRANSPORTATION EXPENSE	.00	.00	39.50	.00	.00
6.00	597.00		MAINTENANCE OF METERS	.00	.00	17948.33	26624.25	18090.00
6.00	598.00	MSED	03 NONINVENTORY ELECTRIC MATERIAL	392.20	.00	7739.12	9564.94	.00
6.00	598.00		MAINT OF MISC DISTRIBUTION PLAN	392.20	.00	7739.12	9564.94	.00
6.00	598.11	ACLB	00 ACCRUED LABOR - MONTH END	566.10	1496.08	6546.76	6475.92	.00
6.00	598.11	LARG	00 LABOR REGULAR	786.86	123.52	7705.75	6541.88	.00
6.00	598.11	MSED	03 NONINVENTORY ELECTRIC MATERIAL	.00	.00	4397.55	3895.49	.00
6.00	598.11	SJOO	37 EXP COOP PART OF EMPL BENEFITS	840.74	815.58	8919.91	7211.77	.00
6.00	598.11	TREX	00 TRANSPORTATION EXPENSE	440.22	811.00	4380.15	5119.75	.00
6.00	598.11		MAINT OF SECURITY LIGHT(SODIUM)	2633.92	3246.18	31950.12	29244.81	.00
6.00	598.12	ACLB	00 ACCRUED LABOR - MONTH END	5299.29	6314.66	34603.72	38891.58	.00
6.00	598.12	LAOT	01 OVERTIME 1 1/2	.00	15.88	.00	15.88	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
6.00	598.12	LARG	00 LABOR REGULAR	1975.33		2233.51	42884.28		37821.08	.00
6.00	598.12	MSED	03 NONINVENTORY ELECTRIC MATERIAL	151.37		5852.05	7341.30		25755.64	.00
6.00	598.12	SJOO	37 EXP COOP PART OF EMPL BENEFITS	4520.55		4312.58	48714.67		42718.29	.00
6.00	598.12	TREX	00 TRANSPORTATION EXPENSE	3441.90		4518.43	32771.85		33562.58	.00
6.00	598.12		MAINT OF SECURITY LIGHT(M VAPOR	15388.44		23247.11	166315.82		178765.05	.00
6.00	598.13	ACLB	00 ACCRUED LABOR - MONTH END	262.09		125.09	1320.98		1292.25	.00
6.00	598.13	LARG	00 LABOR REGULAR	55.79		259.10	1474.21		1683.43	.00
6.00	598.13	MSED	03 NONINVENTORY ELECTRIC MATERIAL	.00		.00	1610.62		30.15	.00
6.00	598.13	SJOO	37 EXP COOP PART OF EMPL BENEFITS	197.54		193.47	1748.30		1655.62	.00
6.00	598.13	TREX	00 TRANSPORTATION EXPENSE	192.74		155.74	1233.85		1333.40	.00
6.00	598.13		MAINT SECURITY LIGHT(SODIUM DIR	708.16		733.40	7387.96		5994.85	.00
6.00	598.14	ACLB	00 ACCRUED LABOR - MONTH END	.00		23.65	.00		83.42	.00
6.00	598.14	LARG	00 LABOR REGULAR	.00		26.41	440.87		328.66	.00
6.00	598.14	SJOO	37 EXP COOP PART OF EMPL BENEFITS	.00		25.21	267.07		227.70	.00
6.00	598.14	TREX	00 TRANSPORTATION EXPENSE	.00		86.95	105.27		250.27	.00
6.00	598.14		MAINT SECURITY LIGHT(M VAPOR DI	.00		162.22	813.21		890.05	.00
6.00	598.15	ACLB	00 ACCRUED LABOR - MONTH END	333.66		99.12	1544.22		880.17	.00
6.00	598.15	ACLB	02 ACCRUED LABOR (OT) - MONTH END	.00		.00	200.78		.00	.00
6.00	598.15	LARG	00 LABOR REGULAR	97.46		37.64	1794.46		686.17	.00
6.00	598.15	MSED	03 NONINVENTORY ELECTRIC MATERIAL	11434.65		149.08	62359.20		3846.82	.00
6.00	598.15	SJOO	37 EXP COOP PART OF EMPL BENEFITS	267.91		68.87	2218.97		860.53	.00
6.00	598.15	TREX	00 TRANSPORTATION EXPENSE	301.79		67.53	2070.08		729.92	.00
6.00	598.15		MAINT SECURITY LIGHT(M HALIDE)	12435.47		422.24	70187.71		7003.61	.00
6.00	598.1		TOTAL	31165.99		27811.15	276654.82		221898.37	.00
6.00			TOTAL	748913.01	121	546046.75	5314677.92	95	4671760.30	5621495.98
7.00	901.00	ACLB	00 ACCRUED LABOR - MONTH END	869.36		951.76	5923.66		6233.76	.00
7.00	901.00	LARG	00 LABOR REGULAR	411.80	29	519.54	6540.98	51	6646.72	12915.72
7.00	901.00	LARG	03 VACATION LABOR	.00		.00	548.89		259.77	.00
7.00	901.00	LARG	04 HOLIDAY LABOR	45.76		64.94	182.95		194.82	.00
7.00	901.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	824.56	102	773.60	8331.11	115	7411.05	7265.07
7.00	901.00	TREX	00 TRANSPORTATION EXPENSE	127.73	95	144.72	1012.02	83	1048.53	1212.75
7.00	901.00		SUPERVISION (CUSTOMER ACCOUNTS)	2279.21	96	2454.56	22539.61	105	21794.65	21393.54
7.00	902.00	ACLB	00 ACCRUED LABOR - MONTH END	346.73		1726.83	5548.99		3332.35	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
7.00	902.00	ACLB	02 ACCRUED LABOR (OT) - MONTH END	.00		.00	67.61		536.17	.00
7.00	902.00	LAOT	01 OVERTIME 1 1/2	.00		139.32	31.76		274.92	.00
7.00	902.00	LARG	00 LABOR REGULAR	584.31		385.70	9426.96		4302.01	.00
7.00	902.00	SJOC	37 EXP COOP PART OF EMPL BENEFITS	578.56		1133.96	9626.06		4635.60	.00
7.00	902.00	TREX	00 TRANSPORTATION EXPENSE	849.30		752.81	8333.28		3261.88	.00
7.00	902.00		METER READING EXPENSE	2358.90		4138.62	33034.66		16342.93	.00
7.00	902.10	CTEL	01 CONTRACTOR - LABOR	.00		.00	.00		1749.37	.00
7.00	902.10	CTEL	03 CONTRACTOR - METER READING	43307.99	95	48845.01	421253.31	103	407032.37	409537.50
7.00	902.10		METER READING EXPENSE - CONTRAC	43307.99	95	48845.01	421253.31	103	408781.74	409537.50
7.00	903.00	ACLB	00 ACCRUED LABOR - MONTH END	55002.06		58972.36	372247.19		420051.21	.00
7.00	903.00	ACLB	02 ACCRUED LABOR (OT) - MONTH END	2298.16		3101.70	17177.64		18987.40	.00
7.00	903.00	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	.00		.00	29.86-		28.48-	.00
7.00	903.00	AREC	00 OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		537.07-	.00
7.00	903.00	CNES	20 CONSUMER REFUNDS	.00		.00	.00		68.66	.00
7.00	903.00	CNES	38 COLLECTION FEES ON INACTIVE ACC	162.75-		47.50-	890.27-		521.33-	.00
7.00	903.00	EMEX	04 EDUCATIONAL/TRAINING EXPENSE	1160.90	193	2138.98	9662.94	110	7345.60	8800.00
7.00	903.00	EMEX	10 NEW EMPLOYEE PHYSICAL	.00		.00	.00		100.00	.00
7.00	903.00	EMEX	19 EMPLOYEE EXP-TUITION, BOOKS, ET	1135.29		.00	7493.06		.00	.00
7.00	903.00	LAOT	01 OVERTIME 1 1/2	1730.99	22	2023.97	19274.15	27	23519.42	71487.72
7.00	903.00	LARG	00 LABOR REGULAR	24375.53	24	33416.39	407411.79	44	422013.60	929531.88
7.00	903.00	LARG	03 VACATION LABOR	2547.06		3099.63	31468.94		36743.99	.00
7.00	903.00	LARG	04 HOLIDAY LABOR	4040.26		4681.40	12903.74		14356.55	.00
7.00	903.00	LARG	05 LEAVE OF ABSENCE LABOR	.00		.00	2678.96		1906.36	.00
7.00	903.00	LARG	11 BONUS	.00		.00	.00		300.00	.00
7.00	903.00	LARG	14 VACATION DONATION	.00		.00	1854.19		1072.72	.00
7.00	903.00	MPRL	06 ADVT-NWSPAPER/PAMPHLET/DIRECTOR	.00		.00	.00		219.00	.00
7.00	903.00	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	326.37		584.91	4885.59		3842.25	.00
7.00	903.00	MSAD	03 MAGAZINE/NEWSPAPER SUBSCRIPTION	.00		.00	43.00		43.00	.00
7.00	903.00	MSAD	05 COPIER SUPPLIES	92.62		44.38	533.48		623.25	.00
7.00	903.00	MSAD	06 OFFICE EQUIPMENT RENTAL/LEASE	1358.89	162	881.54	8103.85	107	7503.54	7546.50
7.00	903.00	MSAD	07 FORMS/PRINTING	.00		.00	3685.62		5034.13	.00
7.00	903.00	MSAD	09 DP EQUIPMENT MAINTENANCE	3337.61	25	2082.51	28876.53	31	31466.16	94169.17
7.00	903.00	MSAD	10 DP PAPER/FORMS/SUPPLIES	591.48	54	3171.80	8911.15	90	10684.12	9929.98
7.00	903.00	MSAD	11 DP PROFESSIONAL ASSISTANCE	112.50		.00	194.92	12	900.00	1675.00
7.00	903.00	MSAD	13 POSTAGE - METER	25333.80	98	24381.19	251872.45	110	221752.00	228705.00
7.00	903.00	MSAD	14 EQUIPMENT MAINTENANCE	.00		.00	23504.58		23504.58	.00
7.00	903.00	MSAD	15 FEES/SERVICE CHARGES	58.00	580	55.00	252.55	140	246.00	180.00
7.00	903.00	MSAD	20 DP SOFTWARE	3031.28		2573.40	26191.88		26316.67	.00
7.00	903.00	MSAD	26 OUTSIDE SERVICES - OTHER	29361.02	151	17028.37	251443.61	144	132909.84	174552.03
7.00	903.00	MSAD	33 COLLECTION EXPENSE ON BAD DEBT	6171.91		2565.18	29962.05		22033.94	.00
7.00	903.00	MSAD	37 EMPL & DIR CASUAL CLOTHING ETC	587.84	184	188.42	1405.08	49	1444.84	2880.00
7.00	903.00	MSAD	46 CREDIT CARD FEES/RPPS/E-CHECKS	10858.00	128	8410.00	93416.00	125	72679.00	74550.00
7.00	903.00	MSAD	50 ONLINE UTILITY EXCHANGE	32.70	1	81.92	280.80	1	81.92	29430.00
7.00	903.00	MSED	05 FIRST AID AND SAFETY SUPPLIES	.00		3.53	.00		3.53	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
7.00	903.00	MSED	08 OPERATING SUPPLIES	.00		.00	2.20		.00	.00
7.00	903.00	MSED	11 FEES/LICENSES	470.32	157	245.30	2141.60	79	2301.63	2700.00
7.00	903.00	SJOO	07 ACCRUED PROPERTY TAXES	1719.65	55	2303.12	15476.85	55	20728.08	28125.00
7.00	903.00	SJOO	12 EXP PREPAID & RECORD ACCRUED IN	1119.58	56	1744.00	16584.04	93	15671.40	17850.42
7.00	903.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	55923.43	96	53023.38	545235.56	104	521588.75	522861.66
7.00	903.00	SJOO	52 KY SALES & USE TAX EXPENSE	363.02	70	1072.30	6216.06	134	7598.23	4635.00
7.00	903.00	SJOO	95 REC E-CHECK WITHDRAW OF TENNTAX	.43		4.86	15.40		23.65	.00
7.00	903.00	SJOO	96 REC STATE INCOME TAX WITHDRAWAL	.00		.00	.00		.00	.00
7.00	903.00	SJOU	05 MEPB OLD BILL PMT TO EXP ACCT	1216.30		473.57	6759.91		8895.27	.00
7.00	903.00	SJOU	12 MEPB OLD BILL ADJU TO EXP ACCT	96.21		9.04	2860.42		4624.67	.00
7.00	903.00	TREX	00 TRANSPORTATION EXPENSE	1896.63	161	1538.30	19527.25	185	14950.83	10571.94
7.00	903.00	UTIL	04 TELEPHONE - WINDSTREAM	.00		3408.48	13635.03		13696.58	.00
7.00	903.00	UTIL	14 TELEPHONE-CELL PHONE/ACCESSORIE	323.36	122	493.19	3164.92	133	2739.82	2376.00
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7.00	903.00		CUST RECORDS & COLLECTION EXP	232943.93	93	232289.08	2222910.99	100	2087842.17	2217157.30
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7.00	903.10	ACLB	00 ACCRUED LABOR - MONTH END	.00		.00	.00		.00	.00
7.00	903.10	ADJU	00 ADJUSTMENT JOURNAL ENTRIES	44.38		80.05	686.03		387.05	.00
7.00	903.10	CASH	01 OVER/SHORT - SOMERSET	26.23		15.05	252.14		508.37	.00
7.00	903.10	CASH	05 OVER/SHORT - ALBANY	10.00		.00	44.80		304.44	.00
7.00	903.10	CASH	06 OVER/SHORT - MONTICELLO	12.00		199.02	65.66		804.24	.00
7.00	903.10	CASH	07 OVER/SHORT - RUSSELL SPRINGS	.00		.00	44.76		143.25	.00
7.00	903.10	CASH	08 CONTRIBUTION IN AID	.27		.00	.27		.00	.00
7.00	903.10	CASH	09 OVER/SHORT	.00		.02	.02		83.92	.00
7.00	903.10	CASH	12 OVER/SHORT - WHITLEY CITY	50.00		7.93	199.91		20.87	.00
7.00	903.10	CASH	13 MISCELLANEOUS CASH RECEIVED	.00		.00	.00		84.32	.00
7.00	903.10	CNES	12 OFFICE SUPPLIES	.00		.00	3.00		.00	.00
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7.00	903.10		CASH - SHORTAGES & OVERAGES	66.42		256.11	1117.43		2126.88	.00
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7.00	904.00	SJOO	03 RESERVE FOR CONSUMER ACCOUNTS	54544.70	164	50150.24	499249.51	166	461906.42	299999.97
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7.00	904.00		UNCOLLECTIBLE ACCOUNTS	54544.70	164	50150.24	499249.51	166	461906.42	299999.97
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7.00			TOTAL	335501.15	101	338133.62	3200105.51	109	2998794.79	2948088.31
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8.00	907.00	ACLB	00 ACCRUED LABOR - MONTH END	892.22		974.60	6015.11		6321.55	.00
8.00	907.00	ACLB	02 ACCRUED LABOR (OT) - MONTH END	.00		.00	.00		55.36	.00
8.00	907.00	LARG	00 LABOR REGULAR	434.67	30	541.19	6632.42	51	6610.41	12915.72
8.00	907.00	LARG	03 VACATION LABOR	.00		.00	548.89		259.77	.00
8.00	907.00	LARG	04 HOLIDAY LABOR	45.76		64.94	182.95		194.82	.00
8.00	907.00	SJOO	37 EXP COOP PART OF EMPL BENEFITS	852.98	106	796.00	8444.30	116	7464.14	7265.07
8.00	907.00	TREX	00 TRANSPORTATION EXPENSE	131.00	97	149.47	1026.17	85	1042.35	1212.75
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8.00	907.00		SUPV(CUST SERV&INFORMATION EXP)	2356.63	99	2526.20	22849.84	107	21948.40	21393.54
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8.00	908.00	ACLB	00 ACCRUED LABOR - MONTH END	14532.23		14947.63	90688.55		102986.34	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
8.00	908.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00		.00	140.60		884.11	.00
8.00	908.00	AREC 00	OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		900.00-	.00
8.00	908.00	CASH 13	MISCELLANEOUS CASH RECEIVED	156.00-		143.00-	778.00-		715.00-	.00
8.00	908.00	CNES 38	COLLECTION FEES ON INACTIVE ACC	.00		.00	.76-		.00	.00
8.00	908.00	DUES 04	DUES - OTHER	.00		.00	250.00		488.40	.00
8.00	908.00	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	1532.37-	26-	473.25	2470.50	9	2959.43	29000.00
8.00	908.00	EMEX 09	UNIFORMS	166.42		.00	1571.68		1451.66	.00
8.00	908.00	EMEX 19	EMPLOYEE EXP-TUITION, BOOKS, ET	1790.00		.00	1790.00		.00	.00
8.00	908.00	GJOU 01	RETURNED CHECKS	.00		.00	.00		150.00-	.00
8.00	908.00	LAOT 01	OVERTIME 1 1/2	.00		.00	.00		.00	4972.50
8.00	908.00	LARG 00	LABOR REGULAR	6015.09	17	9148.67	97278.73	30	100628.70	327545.91
8.00	908.00	LARG 03	VACATION LABOR	818.26		178.00	8495.28		4181.00	.00
8.00	908.00	LARG 04	HOLIDAY LABOR	1104.04		1053.85	3264.13		3058.58	.00
8.00	908.00	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	51.04		561.47	.00
8.00	908.00	MPRL 09	CUST SERVICE & INFORM'L EXPENSE	.00		.00	407.73	2	84.95	20400.00
8.00	908.00	MPRL 12	INCENTIVE - TSE GEOTHERMAL HOME	.00		.00	250.00		.00	.00
8.00	908.00	MPRL 43	INCENTIVE - AIR TO AIR	.00		150.00	500.00-		600.00	.00
8.00	908.00	MPRL 47	INCENTIVE - BUTTON UP	.00		.00	300.00-		.00	.00
8.00	908.00	MPRL 48	INCENTIVE-GEOTHERMAL SYSTEM	.00		.00	1050.00		450.00	.00
8.00	908.00	MPRL 49	INCENTIVE - RESISTANT HEAT	600.00-		.00	8200.00-		.00	.00
8.00	908.00	MPRL 65	INCENTIVE-FOSSIL FUEL-AIR TO AI	.00		500.00	1700.00		3000.00	.00
8.00	908.00	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		.00	50.63		.00	.00
8.00	908.00	MSAD 03	MAGAZINE/NEWSPAPER SUBSCRIPTION	.00		.00	.00		.00	90.00
8.00	908.00	MSAD 05	COPIER SUPPLIES	.00		.00	.00		15.12	.00
8.00	908.00	MSAD 06	OFFICE EQUIPMENT RENTAL/LEASE	153.70		.00	153.70		.00	.00
8.00	908.00	MSAD 07	FORMS/PRINTING	37.10		.00	74.20		.00	.00
8.00	908.00	MSAD 09	DP EQUIPMENT MAINTENANCE	36.89	6	31.70	2705.96	64	2216.78	4216.53
8.00	908.00	MSAD 10	DP PAPER/FORMS/SUPPLIES	29.94	31	174.52	829.51	96	1011.65	866.25
8.00	908.00	MSAD 11	DP PROFESSIONAL ASSISTANCE	18.75		.00	32.49	43	150.00	75.00
8.00	908.00	MSAD 13	POSTAGE - METER	217.06	80	291.69	2095.32	88	2607.09	2380.00
8.00	908.00	MSAD 20	DP SOFTWARE	505.21	404	497.90	4365.31	388	5307.45	1125.00
8.00	908.00	MSAD 26	OUTSIDE SERVICES - OTHER	.00		.00	.00		600.00	500.00
8.00	908.00	MSAD 37	EMPL & DIR CASUAL CLOTHING ETC	11.05		.00	23.37		.00	.00
8.00	908.00	MSED 01	SMALL TOOLS/WORK EQUIPMENT	1687.80-		.00	1520.34-		52.11	.00
8.00	908.00	MSED 07	MAINTENANCE - TOOLS/WORK EQUIP	.00		.00	3183.50		.00	.00
8.00	908.00	MSED 08	OPERATING SUPPLIES	.00		15.90	12.88		27.51	.00
8.00	908.00	MSED 11	FEES/LICENSES	.00		100.00	100.00		100.00	.00
8.00	908.00	SJOC 37	EXP COOP PART OF EMPL BENEFITS	13962.91	68	12754.43	126379.66	69	118195.82	184244.22
8.00	908.00	SJOC 52	KY SALES & USE TAX EXPENSE	26.66		27.13	384.05		265.82	.00
8.00	908.00	TREX 00	TRANSPORTATION EXPENSE	2076.91	49	3755.74	24457.38	65	28227.06	37779.66
8.00	908.00	UTIL 04	TELEPHONE - WINDSTREAM	.00		4.82	26.51		21.69	.00
8.00	908.00	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	137.35	89	254.60	1390.04	100	1313.60	1395.00
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8.00	908.00		CUSTOMER ASSISTANCE EXPENSE	37663.40	55	44216.83	364373.65	59	379681.34	614590.07
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8.00	908.10	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	300.00-		375.00-	2225.00-		450.00-	.00
8.00	908.10	MPRL 52	TUNEUP CONTRACTORS COST-PULASKI	440.00-		900.00	2260.00-		1837.50	.00
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8.00	908.10		CUST ASST EXP-CONTRACT, TUNEUP P	740.00-		525.00	4485.00-		1387.50	.00
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8.00	908.11	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	.00		.00	444.76		379.76	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD		LAST YEAR
8.00	908.11	MPRL 43	INCENTIVE - AIR TO AIR	.00		.00	520.00-		.00	
8.00	908.11	MPRL 47	INCENTIVE - BUTTON UP	725.44-	48	1354.59-	12515.24-	93	22557.06-	13500.00-
8.00	908.11		CUST ASST EXP-BUTTON UP REIMBUR	725.44-	48	1354.59-	12590.48-	93	22177.30-	13500.00-
8.00	908.12	ACLB 00	ACCRUED LABOR - MONTH END	2682.09		2861.80	18119.82		15933.59	.00
8.00	908.12	CASH 13	MISCELLANEOUS CASH RECEIVED	17819.57-		.00	19281.01-		.00	.00
8.00	908.12	DUES 04	DUES - OTHER	.00		.00	150.00		100.00	.00
8.00	908.12	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00		.00	2715.82		2259.57	.00
8.00	908.12	EMEX 09	UNIFORMS	.00		.00	618.21		.00	.00
8.00	908.12	LARG 00	LABOR REGULAR	1153.72		360.27	18414.59		17227.69	.00
8.00	908.12	LARG 03	VACATION LABOR	109.91		174.75	1199.30		1330.02	.00
8.00	908.12	LARG 04	HOLIDAY LABOR	281.45		287.86	823.59		852.43	.00
8.00	908.12	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	51.04		77.61	.00
8.00	908.12	LARG 14	VACATION DONATION	.00		1204.80	.00		1204.80	.00
8.00	908.12	MPRL 07	PUBLIC RELATIONS EXPENSE	.00		.00	1229.36		9702.80	.00
8.00	908.12	MPRL 09	CUST SERVICE & INFORM'L EXPENSE	.00		124.59	346.19		398.85	.00
8.00	908.12	MPRL 61	INCENTIVE - DSM REBATE	7126.77		.00	7126.77		.00	.00
8.00	908.12	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	28.60		.00	28.60		8.47	.00
8.00	908.12	MSAD 03	MAGAZINE/NEWSPAPER SUBSCRIPTION	.00		.00	.00		40.00	.00
8.00	908.12	MSAD 07	FORMS/PRINTING	.00		.00	68.90		68.90	.00
8.00	908.12	MSAD 37	EMPL & DIR CASUAL CLOTHING ETC	.00		.00	30.82		63.38	.00
8.00	908.12	MSED 11	FEES/LICENSES	.00		.00	50.00		.00	.00
8.00	908.12	SJOC 37	EXP COOP PART OF EMPL BENEFITS	2626.82		2462.18	24431.06		20213.56	.00
8.00	908.12	SJOC 52	KY SALES & USE TAX EXPENSE	.00		.00	.00		2.38	.00
8.00	908.12	TREX 00	TRANSPORTATION EXPENSE	532.45		601.25	5408.05		3619.89	.00
8.00	908.12	UTIL 04	TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
8.00	908.12	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	27.47		50.92	276.75		215.40	.00
8.00	908.12		CUST ASST EXP-COMMERCIAL&INDUST	3250.29-		8128.42	61807.86		73319.34	.00
8.00	908.1		TOTAL	4715.73-	314	7298.83	44732.38	331-	52529.54	13500.00-
8.00	909.00	ACLB 00	ACCRUED LABOR - MONTH END	2701.62		3052.74	20232.84		20744.07	.00
8.00	909.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00		.00	.00		234.32	.00
8.00	909.00	AREC 02	A/R - SALE OF MATERIAL, ETC	.00		.00	.00		153.00	.00
8.00	909.00	CNES 14	OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		6.00-	.00
8.00	909.00	EMBF 21	BONUS	.00		.00	1000.00		.00	.00
8.00	909.00	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	225.33		150.00	1120.35	124	154.99	900.00
8.00	909.00	LARG 00	LABOR REGULAR	1350.81	32	1883.50	24195.47	64	19722.44	37983.69
8.00	909.00	LARG 03	VACATION LABOR	196.88		.00	559.45		1833.51	.00
8.00	909.00	LARG 04	HOLIDAY LABOR	235.16		233.85	704.61		672.87	.00
8.00	909.00	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	51.04		33.19	.00
8.00	909.00	MPRL 03	CIVIC CLUB MEALS & EXPENSE	.00		.00	.00		.00	6700.00
8.00	909.00	MPRL 09	CUST SERVICE & INFORM'L EXPENSE	.00		300.00	22825.55		20226.34	.00
8.00	909.00	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		.00	4.23		88.58	.00
8.00	909.00	MSAD 03	MAGAZINE/NEWSPAPER SUBSCRIPTION	.00		.00	222.00	123	225.00	180.00
8.00	909.00	MSAD 10	DP PAPER/FORMS/SUPPLIES	.00		.00	15.77		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	MONTHLY AMOUNTS			YEAR TO DATE AMOUNTS			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
8.00	909.00	MSAD 37	EMPL & DIR CASUAL CLOTHING ETC	.00		.00	17.52		.00	.00
8.00	909.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	2786.71	117	2603.49	28920.71	135	23960.55	21366.00
8.00	909.00	SJOO 52	KY SALES & USE TAX EXPENSE	2.55		2.55	2.55		2.55	.00
8.00	909.00	TREX 00	TRANSPORTATION EXPENSE	87.74	92	69.55	1106.54	129	1272.57	855.72
8.00	909.00	UTIL 04	TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
8.00	909.00	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	27.47	92	50.92	276.75	103	257.66	270.00
8.00	909.00		INFORMATIONAL & INSTR ADVT EXP	7614.27	105	8346.60	101255.38	148	89575.64	68255.41
8.00	910.00	MSAD 05	COPIER SUPPLIES	185.24		88.78	1067.06		1065.36	.00
8.00	910.00	MSAD 06	OFFICE EQUIPMENT RENTAL/LEASE	153.70	79	212.96	1383.30	79	1916.64	1741.50
8.00	910.00		MISC CUST SERV&INFORMATIONAL EX	338.94	175	301.74	2450.36	141	2982.00	1741.50
8.00			TOTAL	43257.51	56	62690.20	535661.61	77	546716.92	692480.52
9.00	912.00	ACLB 00	ACCRUED LABOR - MONTH END	594.82		731.89	4299.73		4715.04	.00
9.00	912.00	LARG 00	LABOR REGULAR	411.80	36	368.01	4597.01	44	4416.10	10332.54
9.00	912.00	LARG 03	VACATION LABOR	.00		.00	480.27		238.12	.00
9.00	912.00	LARG 04	HOLIDAY LABOR	114.39		64.94	251.58		194.82	.00
9.00	912.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	696.61	108	586.58	6079.02	105	5304.46	5812.11
9.00	912.00	TREX 00	TRANSPORTATION EXPENSE	100.03	93	109.14	719.36	74	757.88	970.11
9.00	912.00		DEMONSTRATING & SELLING EXPENSE	1917.65	101	1860.56	16426.97	96	15626.42	17114.76
9.00			TOTAL	1917.65	101	1860.56	16426.97	96	15626.42	17114.76
10.00	920.00	ACLB 00	ACCRUED LABOR - MONTH END	24646.40		27612.57	178478.46		188832.16	.00
10.00	920.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00		.00	214.44		328.29	.00
10.00	920.00	LAOT 01	OVERTIME 1 1/2	.00		66.50	322.37	7	228.36	4375.44
10.00	920.00	LARG 00	LABOR REGULAR	12739.64	26	17097.21	206881.06	47	194432.69	436749.39
10.00	920.00	LARG 03	VACATION LABOR	442.84		505.82	10558.36		11999.36	.00
10.00	920.00	LARG 04	HOLIDAY LABOR	2009.78		2212.71	6306.02		6394.46	.00
10.00	920.00	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	436.59		66.38	.00
10.00	920.00	LARG 14	VACATION DONATION	.00		259.68	171.52		259.68	.00
10.00	920.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	24756.24	91	24047.63	254959.49	104	223418.86	245672.28
10.00	920.00	SJOO 60	COST ALLOCATION BASED ON LABOR	449.43-		246.59-	1621.15-		1358.92-	.00
10.00	920.00	SJOO 77	INV SERVICES-ADDTL LABOR&BENEFI	1.65-		1.26-	84.98-		127.27-	.00
10.00	920.00	TREX 00	TRANSPORTATION EXPENSE	543.21	45	723.56	6383.21	59	5821.64	10815.21
10.00	920.00		ADMINISTRATIVE&GENERAL SALARIES	64687.03	83	72277.83	663005.39	95	630295.69	697612.32
10.00	921.00	ACLB 00	ACCRUED LABOR - MONTH END	.00		.00	.00		250.00-	.00
10.00	921.00	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	10.95-		10.95-	87.60-		43.80-	.00



LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD		LAST YEAR
10.00	921.00	BDEX	02 MILEAGE-REGULAR & COMMITTEE MTG	.00		.00	.00		6.53	.00
10.00	921.00	BDEX	03 MEALS & EXP - REG & COMM MTGS	294.25		639.33	3034.06		4227.62	.00
10.00	921.00	CASH	09 OVER/SHORT	.00		.00	4844.55		.00	.00
10.00	921.00	CASH	12 OVER/SHORT - WHITLEY CITY	10.00-		.00	10.00-		.00	.00
10.00	921.00	CASH	13 MISCELLANEOUS CASH RECEIVED	.00		.00	173.20-		443.79-	.00
10.00	921.00	CNES	11 SERVICE CHARGES	.00		.00	.00		49.00-	.00
10.00	921.00	CNES	12 OFFICE SUPPLIES	93.62-		16.71-	698.82-		555.79-	.00
10.00	921.00	CNES	14 OTHER ACCOUNTS RECEIVABLE	.00		.00	.00		.00	.00
10.00	921.00	CNES	21 ELECTRIC PAYMENTS-BANK COLLECTE	.00		.00	5.15-		37.32-	.00
10.00	921.00	DUES	03 DUES - CIVIC RELATED	.00		.00	50.00		60.00	.00
10.00	921.00	DUES	04 DUES - OTHER	.00		.00	760.00	238	660.00	320.00
10.00	921.00	EMBF	01 MEDICAL INSURANCE	.00		18.00	.00		108.00	.00
10.00	921.00	EMDT	14 UNIFORMS	.00		.00	16.29-		.00	.00
10.00	921.00	EMEX	04 EDUCATIONAL/TRAINING EXPENSE	829.07	15	651.40	21615.77	53	9611.26	40969.97
10.00	921.00	EMEX	05 COFFEE, SWEETNERS, CREAMER, HOTCHO	171.41	22	750.42	5792.51	84	6240.18	6891.39
10.00	921.00	EMEX	10 NEW EMPLOYEE PHYSICAL	.00		.00	.00		.00	150.00
10.00	921.00	EMEX	19 EMPLOYEE EXP-TUITION, BOOKS, ET	2096.22		.00	6307.87		.00	.00
10.00	921.00	GJOU	01 RETURNED CHECKS	.00		.00	.00		306.72-	.00
10.00	921.00	GJOU	03 TRANSFER ACCOUNT BALANCES	.00		.00	.00		1497.54	.00
10.00	921.00	LAOT	01 OVERTIME 1 1/2	.00		.00	.00		.00	249.03
10.00	921.00	LARG	11 BONUS	.00		.00	.00		250.00	.00
10.00	921.00	MPRL	03 CIVIC CLUB MEALS & EXPENSE	.00		.00	.00		.00	600.00
10.00	921.00	MPRL	06 ADVT-NWSPAPER/PAMPHLET/DIRECTOR	332.05		624.30	5454.15		5785.15	.00
10.00	921.00	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	1987.76	56	5788.92	35079.33	110	48637.37	31809.97
10.00	921.00	MSAD	02 POSTAGE PERMITS/BOX RENTAL	.00		.00	1174.00	108	1234.00	1086.47
10.00	921.00	MSAD	03 MAGAZINE/NEWSPAPER SUBSCRIPTION	725.30		495.30	1781.29	217	1925.30	820.00
10.00	921.00	MSAD	05 COPIER SUPPLIES	185.22		88.78	1067.02		1140.94	.00
10.00	921.00	MSAD	06 OFFICE EQUIPMENT RENTAL/LEASE	1290.99	128	988.02	8301.82	91	8553.79	9094.50
10.00	921.00	MSAD	07 FORMS/PRINTING	.00		869.20	2372.28	31	2101.98	7560.00
10.00	921.00	MSAD	09 DP EQUIPMENT MAINTENANCE	184.46	6	158.50	13752.89	61	11083.86	22488.16
10.00	921.00	MSAD	10 DP PAPER/FORMS/SUPPLIES	149.70	18	1864.57-	6099.38	82	7567.90	7407.00
10.00	921.00	MSAD	11 DP PROFESSIONAL ASSISTANCE	93.75		.00	857.37	214	750.00	400.00
10.00	921.00	MSAD	13 POSTAGE - METER	502.57	36	804.61	4122.04	33	7961.74	12385.00
10.00	921.00	MSAD	15 FEES/SERVICE CHARGES	539.91	69	5472.86-	34814.54-	518-	27745.53-	6720.00
10.00	921.00	MSAD	20 DP SOFTWARE	2526.07		2144.50	21826.57		21748.83	.00
10.00	921.00	MSAD	26 OUTSIDE SERVICES - OTHER	2963.85	31	14.12	9780.80	12	3884.12	79511.97
10.00	921.00	MSAD	37 EMPL & DIR CASUAL CLOTHING ETC	32.69		84.84	605.82		738.30	.00
10.00	921.00	MSAD	46 CREDIT CARD FEES/RPPS/E-CHECKS	.00		.00	.00		.00	2100.00
10.00	921.00	MSED	02 TROUBLE - MEALS, ETC	.00		18.66	.00		18.66	.00
10.00	921.00	MSED	05 FIRST AID AND SAFETY SUPPLIES	80.48		73.50	333.53		487.73	.00
10.00	921.00	MSED	07 MAINTENANCE - TOOLS/WORK EQUIP	.00		.00	.00		.00	.00
10.00	921.00	MSED	08 OPERATING SUPPLIES	129.12		.00	807.22		318.24	.00
10.00	921.00	SJOC	02 ELECTRIC USED AT BRANCH OFFICES	2744.53		2301.06	22818.23		21572.85	.00
10.00	921.00	SJOC	12 EXP PREPAID & RECORD ACCRUED IN	342.40		342.00	3094.20		2734.00	.00
10.00	921.00	SJOC	20 EXPENSE MEDICAL INS COST FOR MT	10.00	100	10.00	90.00	100	90.00	90.00
10.00	921.00	SJOC	43 WIRES TO RCCU FOR EMP P/R DEDUC	20.00	100	20.00	180.00	95	180.00	190.00
10.00	921.00	SJOC	52 KY SALES & USE TAX EXPENSE	272.19	194	274.94	2996.14	238	2933.52	1260.00
10.00	921.00	SJOC	60 COST ALLOCATION BASED ON LABOR	206.09-		80.73-	673.47-		553.81-	.00
10.00	921.00	SJOC	78 INV SERVICES FOR POSTAGE FOR MT	14.08-		11.44-	27.28-		13.54-	.00
10.00	921.00	SJOC	95 REC E-CHECK WITHDRAW OF TENNTAX	.00		.00	.00		.00	45.00
10.00	921.00	TREX	00 TRANSPORTATION EXPENSE	.00		.00	.00		.00	622.44
10.00	921.00	UTIL	03 TELEPHONE - VERIZON SOUTH	46.87		.00	527.65		.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
10.00	921.00	UTIL	04 TELEPHONE - WINDSTREAM	2921.13	28	6300.53	49021.44	53	40299.50	93289.50
10.00	921.00	UTIL	05 TELEPHONE - HIGHLAND	216.80	72	216.45	1954.35	72	1947.94	2700.00
10.00	921.00	UTIL	06 TELEPHONE - DUO	703.75	193	390.51	3821.61	116	3318.51	3290.22
10.00	921.00	UTIL	07 TELEPHONE - SPRINT	.00		.00	456.60	203	189.39	225.00
10.00	921.00	UTIL	08 WATER/SEWAGE/GARBAGE	223.76		186.30	2853.70		1526.49	.00
10.00	921.00	UTIL	09 ELECTRIC SERVICE - KU	6175.42	104	5339.20	51703.17	97	47388.06	53550.00
10.00	921.00	UTIL	11 TELEPHONE - AT & T	108.82		114.17	1019.33		1025.62	.00
10.00	921.00	UTIL	14 TELEPHONE-CELL PHONE/ACCESSORIE	396.16	57	807.57	4304.07	69	4604.12	6233.94
10.00	921.00	UTIL	17 TELEPHONE - LIGHTYEAR	27.19		135.19	160.61		1974.74	.00
10.00	921.00	UTIL	18 TELEPHONE-POWERNET GLOBAL	672.45		470.37	6912.39		5532.56	.00
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10.00	921.00		OFFICE SUPPLIES & EXPENSE	29661.60	65	23663.43	271227.41	69	251917.04	392059.56
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10.00	923.00	MSAD	03 MAGAZINE/NEWSPAPER SUBSCRIPTION	160.00		160.00	203.00		203.00	.00
10.00	923.00	MSAD	16 ATTORNEY - RETAINER FEE	1100.00		1100.00	9900.00		9900.00	.00
10.00	923.00	MSAD	19 ATTORNEY - INSURANCE/DENTAL	23.12		23.12	208.08		225.20	.00
10.00	923.00	MSAD	20 DP SOFTWARE	.00		.00	.00		55.00	.00
10.00	923.00	MSAD	22 ATTORNEY MEETING EXPENSE	19.23		12.14	3164.56		4488.91	.00
10.00	923.00	MSAD	25 HARTFORD - BUSINESS TRAVEL 24 H	1.76		1.76	17.48		15.72	.00
10.00	923.00	MSAD	26 OUTSIDE SERVICES - OTHER	6489.92	39	9554.42	51930.31	87	61854.25	59650.00
10.00	923.00	MSAD	30 ATTORNEY MILEAGE-REG & COMMITTE	50.00		110.00	450.00		495.00	.00
10.00	923.00	MSAD	31 ATTORNEY MILEAGE-OTHER MEETINGS	100.00		.00	328.00		473.00	.00
10.00	923.00	MSAD	32 ATTORNEY-PROFESSIONAL SERVICES	8787.09		5255.84	2650.41		32612.79	.00
10.00	923.00	SJOO	09 ACCRUE ANNUAL AUDIT EXPENSE	825.00		800.00	7425.00		7200.00	.00
10.00	923.00	SJOO	20 EXPENSE MEDICAL INS COST FOR MT	758.54		701.85	6826.86		6316.65	.00
10.00	923.00	SJOO	52 KY SALES & USE TAX EXPENSE	2.55		2.55	2.55		2.55	.00
10.00	923.00	SJOO	60 COST ALLOCATION BASED ON LABOR	5.13		79.56	170.37		391.32	.00
10.00	923.00	SJOU	03 COMPENSATION GARY DISHMAN	.00		5503.33	.00		49530.01	.00
10.00	923.00	SJOU	04 COMPENSATION DR LYNN BUCKLEY	.00		200.00	.00		1800.00	.00
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10.00	923.00		OUTSIDE SERVICES EMPLOYED	737.90	4	23321.17	82935.88	139	174780.76	59650.00
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10.00	923.01	EMEX	04 EDUCATIONAL/TRAINING EXPENSE	.00		.00	.00		180.00	.00
10.00	923.01	MPRL	04 DONATIONS	.00		.00	.00		1250.00	.00
10.00	923.01	MSAD	26 OUTSIDE SERVICES - OTHER	9806.60	63	3012.80	67026.31	48	50769.77	139331.97
10.00	923.01	SJOO	73 REC BANK WIRE-GARLAND CONSULTIN	16780.46		16451.44	150859.63		147901.67	.00
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10.00	923.01		OUTSIDE SERVICE-ECONOMIC DEVELO	26587.06	172	19464.24	217885.94	156	200101.44	139331.97
10.00	923.0		TOTAL	27324.96	85	42785.41	300821.82	151	374882.20	198981.97
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10.00	924.00	ACLB	02 ACCRUED LABOR (OT) - MONTH END	.00		.00	.00		58.77	.00
10.00	924.00	LAOT	06 STANDBY - OVERTIME	.00		.00	.00		58.77	.00
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10.00	924.00		PROPERTY INSURANCE	.00		.00	.00		.00	.00
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10.00	925.00	ACLB	00 ACCRUED LABOR - MONTH END	4784.68		5208.08	31135.57		32112.00	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
10.00	925.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	501.12		290.78	3160.17		3451.85	.00
10.00	925.00	DGES 04	DUES - OTHER	.00		.00	.00		602.00	102.00
10.00	925.00	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	365.20	37	99.04	4225.56	33	4908.46	13000.00
10.00	925.00	EMEX 07	BOOTS	.00		.00	.00		153.06	.00
10.00	925.00	EMEX 09	UNIFORMS	325.62		163.42	937.65		842.93	.00
10.00	925.00	EMEX 14	EMPLOYEE MISC EXPENSE	516.00	41	774.00	2291.60	20	3144.00	11389.50
10.00	925.00	EMEX 17	ANNUAL AUDIOGRAM	.00		.00	649.00		55.00	.00
10.00	925.00	LAOT 01	OVERTIME 1 1/2	.00		.00	166.90	2	1057.75	9199.44
10.00	925.00	LAOT 06	STANDBY - OVERTIME	250.56		207.70	2169.86		2421.37	.00
10.00	925.00	LARG 00	LABOR REGULAR	2072.46	25	2697.06	29628.37	40	29015.50	74076.75
10.00	925.00	LARG 03	VACATION LABOR	445.44		.00	4272.95		3408.14	.00
10.00	925.00	LARG 04	HOLIDAY LABOR	359.70		357.90	1077.90		1033.14	.00
10.00	925.00	LARG 11	BONUS	250.00		250.00	4750.00		3000.00	.00
10.00	925.00	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		495.97	320.33	18	931.19	1800.00
10.00	925.00	MSAD 03	MAGAZINE/NEWSPAPER SUBSCRIPTION	.00		.00	926.33	309	240.57	300.00
10.00	925.00	MSAD 10	DP PAPER/FORMS/SUPPLIES	.00		.00	124.01		87.24	.00
10.00	925.00	MSAD 15	FEES/SERVICE CHARGES	.00		.00	.00		5.20	540.00
10.00	925.00	MSAD 26	OUTSIDE SERVICES - OTHER	.00		.00	.00		.00	.00
10.00	925.00	MSAD 37	EMPL & DIR CASUAL CLOTHING ETC	.00		12.50	.00		85.04	.00
10.00	925.00	MSED 01	SMALL TOOLS/WORK EQUIPMENT	.00		.00	20.61	2	188.60	900.00
10.00	925.00	MSED 05	FIRST AID AND SAFETY SUPPLIES	.00		.00	87.15		84.22	.00
10.00	925.00	MSED 08	OPERATING SUPPLIES	.00		.00	356.62		259.57	.00
10.00	925.00	MSED 10	PROPERTY DAMAGE, ETC.	.00		70.00	5870.18	102	5469.04	5760.00
10.00	925.00	MSED 11	FEES/LICENSES	.00		.00	170.00	283	55.30	60.00
10.00	925.00	SJOC 37	EXP COOP PART OF EMPL BENEFITS	5073.19	110	4160.23	43954.87	105	39025.41	41667.75
10.00	925.00	SJOC 52	KY SALES & USE TAX EXPENSE	.00		.00	10.31		22.81	.00
10.00	925.00	TREX 00	TRANSPORTATION EXPENSE	832.34	51	1020.30	5584.81	38	9472.40	14770.44
10.00	925.00	UTIL 04	TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
10.00	925.00	UTIL 14	TELEPHONE-CELL PHONE/ACCESSORIE	54.94	100	101.84	553.50	112	515.32	495.00
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10.00	925.00		INJURIES AND DAMAGES	15831.25	84	15908.82	142444.25	62	141647.11	174060.88
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10.00	925.01	ACLB 00	ACCRUED LABOR - MONTH END	.00		.00	3009.50		.00	.00
10.00	925.01	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00		.00	681.10		.00	.00
10.00	925.01	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00		211.20	1033.92		211.20	.00
10.00	925.01	EMEX 20	LINEMAN RODEO	.00		.00	1897.85	11	.00	18000.00
10.00	925.01	LARG 00	LABOR REGULAR	.00		.00	.00		182.84	.00
10.00	925.01	MPRL 07	PUBLIC RELATIONS EXPENSE	.00		.00	400.00		400.00	.00
10.00	925.01	MSED 10	PROPERTY DAMAGE, ETC.	.00		.00	.00		302.90	.00
10.00	925.01	SJOC 37	EXP COOP PART OF EMPL BENEFITS	.00		.00	2267.47		103.21	.00
10.00	925.01	TREX 00	TRANSPORTATION EXPENSE	28.98		5.94	875.83		142.16	.00
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10.00	925.01		LINEMAN RODEO EXPENSE	28.98	1	217.14	10165.67	56	1342.31	18000.00
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10.00	925.0		TOTAL	15860.23	68	16125.96	152609.92	79	142989.42	192060.88
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10.00	926.99	ACLB 00	ACCRUED LABOR - MONTH END	.00		.00	.00		84.84	.00
10.00	926.99	EMDT 18	INSURANCE	.00		.00	252.63-		432.83-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
10.00	926.99	LARG 99	GROUP TERM LIFE INS (W-2 REPORT	.00	.00	252.63	347.99	.00
10.00	926.99		FRINGE BENEFITS - W-2 REPORTING	.00	.00	.00	.00	.00
10.00	928.00	SJOO 40	AMORTIZE RATE CASE#06-00525 COS	.00	2291.57	.00	20624.13	.00
10.00	928.00		REGULATORY COMMISSION EXPENSES	.00	2291.57	.00	20624.13	.00
10.00	929.00	SJOO 02	ELECTRIC USED AT BRANCH OFFICES	2744.53-	2301.06-	22818.23-	21572.85-	.00
10.00	929.00		DUPLICATE CHARGES - CREDIT	2744.53-	2301.06-	22818.23-	21572.85-	.00
10.00	930.10	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00	.00	23.12	.00	.00
10.00	930.10	MPRL 05	ADVERTISING - RADIO/TV	200.00	.00	260.00	26	2633.00
10.00	930.10	MPRL 06	ADVT-NWSPAPER/PAMPHLET/DIRECTOR	1391.32	93	821.41	67	10072.61
10.00	930.10	MPRL 07	PUBLIC RELATIONS EXPENSE	231.72	1	195.04	4	5803.06
10.00	930.10	MPRL 09	CUST SERVICE & INFORM'L EXPENSE	.00	.00	10929.14	4	254350.00
10.00	930.10	MPRL 16	PROMOTIONAL ITEMS	.00	.00	.00		25.44
10.00	930.10	MPRL 34	ADVERTISING HANDOUTS	798.92	296	150.52-		270.00
10.00	930.10	MSAD 07	FORMS/PRINTING	.00	.00	100.00	22	.00
10.00	930.10	SJOO 52	KY SALES & USE TAX EXPENSE	.00	.00	4885.61	66	5395.21
10.00	930.10	UTIL 09	ELECTRIC SERVICE - KU	.00	12.18	.00		7430.00
10.00	930.10		GENERAL ADVERTISING EXPENSE	2621.96	9	2062.59	10	24305.44
10.00	930.11	ACLB 00	ACCRUED LABOR - MONTH END	.00	.00	.00		58.59
10.00	930.11	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00	.00	95.94		28.40
10.00	930.11	LARG 00	LABOR REGULAR	.00	.00	.00		766.76
10.00	930.11	SJOO 37	EXP COOP PART OF EMPL BENEFITS	.00	.00	63.71		459.51
10.00	930.11	SJOO 52	KY SALES & USE TAX EXPENSE	.00	.00	.00		7.13
10.00	930.11	TREX 00	TRANSPORTATION EXPENSE	.00	.00	65.10		266.63
10.00	930.11		GEN ADVERTISING (FAIRS & PARADE	.00	.00	224.75		1587.02
10.00	930.11		TOTAL	2621.96	9	2062.59	10	25892.46
10.00	930.20	ACLB 02	ACCRUED LABOR (OT) - MONTH END	.00	.00	102.42		.00
10.00	930.20	BDEX 03	MEALS & EXP - REG & COMM MTGS	.00	.00	.00		1116.20
10.00	930.20	CASH 13	MISCELLANEOUS CASH RECEIVED	.00	.00	114.00-		199.40-
10.00	930.20	EMBE 17	FLOWERS, GIFTS, ETC	250.00	100	30.00	92	2403.24
10.00	930.20	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	157.98		603.09		2700.01
10.00	930.20	EMEX 06	EMPLOYEE CHRISTMAS DINNER	.00	.00	50.00-		1230.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
10.00	930.20	EMEX	08 EMPLOYEE OUTING	2641.77		64.66	3071.61		64.66	.00
10.00	930.20	EMEX	13 INJECTIONS - FLU/POISON IVY/ETC	.00		.00	15.00		38.00	.00
10.00	930.20	EMEX	14 EMPLOYEE MISC EXPENSE	.00		.00	268.24		100.00	.00
10.00	930.20	EMEX	15 EMPLOYEE RETIREMENT COSTS	.00		.00	1363.07		1220.37	.00
10.00	930.20	EMEX	17 ANNUAL AUDIOGRAM	.00		.00	11.00		.00	.00
10.00	930.20	GJOU	01 RETURNED CHECKS	.00		.00	50.00-		87.93-	.00
10.00	930.20	LARG	00 LABOR REGULAR	.00		.00	513.76		.00	.00
10.00	930.20	MPRL	06 ADVT-NWSPAPER/PAMPHLET/DIRECTOR	.00		.00	85.00		.00	.00
10.00	930.20	MPRL	07 PUBLIC RELATIONS EXPENSE	2463.29	158	795.02	3311.73	289	2591.27	1145.28
10.00	930.20	MPRL	08 KENTUCKY LIVING	23204.06	86	23233.27	220311.56	101	215774.19	218700.00
10.00	930.20	MPRL	34 ADVERTISING HANDOUTS	.00		.00	.00		.00	14999.94
10.00	930.20	SJOO	37 EXP COOP PART OF EMPL BENEFITS	.00		.00	406.16		.00	.00
10.00	930.20	SJOO	52 KY SALES & USE TAX EXPENSE	.00		.00	1.90		18.74	.00
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10.00	930.20		MISCELLANEOUS GENERAL EXPENSES	28717.10	99	24726.04	233435.33	98	226969.35	237095.22
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10.00	930.21	BDEX	01 FEES - REGULAR & COMMITTEE MTGS	7975.00	96	7975.00	71823.00	96	72600.00	74925.00
10.00	930.21	BDEX	02 MILEAGE-REGULAR & COMMITTEE MTG	184.00		316.80	1622.00		1892.07	.00
10.00	930.21	BDEX	04 INSURANCE - MEDICAL	597.64		481.14	5310.76		4276.26	.00
10.00	930.21	BDEX	05 INSURANCE - DENTAL	196.08		181.35	1764.72		1632.15	.00
10.00	930.21	BDEX	06 HARTFORD - BUSINESS TRAVEL 24 H	26.22		13.11	129.47		116.36	.00
10.00	930.21	BDEX	07 OTHER EXPENSES	.00		.00	1000.00	3	.00	36765.00
10.00	930.21	BDEX	09 MILEAGE - OTHER MEETINGS	.00		132.00	3188.00		3873.55	.00
10.00	930.21	BDEX	10 LODGING/MEALS/TRAVEL-OTHER MTGS	140.12	12	303.32-	8206.16	78	9290.25	10499.94
10.00	930.21	BDEX	11 REGISTRATION FEES - OTHER MTGS	.00		1100.00	1100.00	9	1925.00	12400.47
10.00	930.21	BDEX	17 DEFERRED COMPENSATION	.00		.00	.00		1000.00	.00
10.00	930.21	EMBF	02 BUS. TRAVEL/24HR ACCIDENT	13.11-		.00	.00		.00	.00
10.00	930.21	MSAD	01 OFFICE SUPPLIES AND MISC EXPENS	261.41	87	261.47	2305.88	85	2267.71	2700.00
10.00	930.21	MSAD	03 MAGAZINE/NEWSPAPER SUBSCRIPTION	.00		.00	344.00		301.00	.00
10.00	930.21	MSAD	09 DP EQUIPMENT MAINTENANCE	.00		.00	1116.60		.00	.00
10.00	930.21	MSAD	10 DP PAPER/FORMS/SUPPLIES	.00		29.65	.00		29.65	.00
10.00	930.21	MSAD	16 ATTORNEY - RETAINER FEE	.00		.00	.00		.00	.00
10.00	930.21	MSAD	20 DP SOFTWARE	.00		.00	.00		.00	.00
10.00	930.21	MSAD	31 ATTORNEY MILEAGE-OTHER MEETINGS	.00		.00	.00		.00	.00
10.00	930.21	SJOO	12 EXP PREPAID & RECORD ACCRUED IN	2396.80		2396.00	21664.40		19144.00	.00
10.00	930.21	SJOO	20 EXPENSE MEDICAL INS COST FOR MT	5969.18	86	5523.65	53722.62	86	49712.85	62541.00
10.00	930.21	SJOO	52 KY SALES & USE TAX EXPENSE	17.88		17.88	84.21		24.11	.00
10.00	930.21	SJOO	60 COST ALLOCATION BASED ON LABOR	130.53-		61.62-	444.06-		371.14-	.00
10.00	930.21	SJOU	17 ACCRUE DIRECTORS RETIREMENT COM	1166.67	106	.00	10499.99	106	.00	9877.50
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10.00	930.21		DIRECTORS FEES AND MILEAGE	18787.36	81	18063.11	183437.75	87	167713.82	209708.91
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10.00	930.22	SJOO	08 AMORTIZE KAEC DUES	13682.13		12883.61	123139.14		115952.49	.00
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10.00	930.22		DUES & EXPENSE - ASSOC COMPANIE	13682.13		12883.61	123139.14		115952.49	.00
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10.00	930.23	ACLB	00 ACCRUED LABOR - MONTH END	.00		.00	2815.70		2415.82	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
10.00	930.23	ADJU 00	ADJUSTMENT JOURNAL ENTRIES	1972.00		.00	1972.00		1972.00	.00
10.00	930.23	EMEX 04	EDUCATIONAL/TRAINING EXPENSE	.00		.00	763.11		453.77	.00
10.00	930.23	LAOT 01	OVERTIME 1 1/2	.00		.00	1825.06		3655.21	.00
10.00	930.23	LARG 00	LABOR REGULAR	.00		.00	35634.99		31860.08	.00
10.00	930.23	LARG 11	BONUS	.00		.00	.00		300.00	.00
10.00	930.23	MPRL 01	ANNUAL MEETING PRIZES-GIVEAWAYS	.00		10800.00-	20847.05	424	17413.80	200.00
10.00	930.23	MPRL 05	ADVERTISING - RADIO/TV	.00		.00	5842.20	97	3810.90	6000.00
10.00	930.23	MPRL 06	ADVT-NWSPAPER/PAMPHLET/DIRECTOR	.00		.00	8821.64		5953.82	.00
10.00	930.23	MPRL 36	FOOD PREPARATION & RELATED EXP	.00		.00	6569.82	90	6981.40	7280.00
10.00	930.23	MPRL 37	AMUSEMENT RIDES & ENTERTAINMENT	.00		.00	15356.72	85	7831.02	18100.00
10.00	930.23	MPRL 38	MATERIALS, ELECTRICAL & OTHER	.00		.00	7300.06	38	5524.41	18965.00
10.00	930.23	MPRL 39	SIGNS, ADVERTISEMENTS & RELATED	.00		.00	811.31	5	3345.33	15500.00
10.00	930.23	MPRL 40	TENTS, SOUND SYSTEM & RELATED	2000.00		.00	19651.29	67	15669.51	29500.00
10.00	930.23	MPRL 41	SCHOLARSHIP PADGENT & RELATED	1000.00		.00	14181.83	109	7250.76	13000.00
10.00	930.23	MSAD 07	FORMS/PRINTING	.00		.00	969.90	77	1207.60	1260.00
10.00	930.23	MSAD 10	DP PAPER/FORMS/SUPPLIES	.00		.00	4163.72		1437.71	.00
10.00	930.23	SJOC 37	EXP COOP PART OF EMPL BENEFITS	.00		.00	26490.87		19402.18	.00
10.00	930.23	SJOC 52	KY SALES & USE TAX EXPENSE	.00		.00	5.93		7.26	.00
10.00	930.23	TREX 00	TRANSPORTATION EXPENSE	.00		.00	4634.51		4163.54	.00
10.00	930.23	UTIL 04	TELEPHONE - WINDSTREAM	.00		.00	.00		52.48	.00
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10.00	930.23		ANNUAL MEETING EXPENSE	4972.00	29	10800.00-	178657.71	163	140708.60	109805.00
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10.00	930.24	ACLB 00	ACCRUED LABOR - MONTH END	221.16		.00	2280.24		872.13	.00
10.00	930.24	LARG 00	LABOR REGULAR	208.12		.00	2569.12		230.26	.00
10.00	930.24	LARG 03	VACATION LABOR	.00		.00	75.63		.00	.00
10.00	930.24	LARG 04	HOLIDAY LABOR	37.84		.00	113.32		.00	.00
10.00	930.24	MSAD 07	FORMS/PRINTING	132.50		.00	132.50		.00	.00
10.00	930.24	MSAD 10	DP PAPER/FORMS/SUPPLIES	.00		.00	312.70		.00	.00
10.00	930.24	SJOC 37	EXP COOP PART OF EMPL BENEFITS	290.27		.00	3192.80		618.66	.00
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10.00	930.24		MISC GEN EXP-CAP CR&OTH FIN NOT	889.89		.00	8676.31		1721.05	.00
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10.00	930.26	CASH 13	MISCELLANEOUS CASH RECEIVED	.00		.00	.00		10051.05-	.00
10.00	930.26	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	.00		.00	.00		51.05	.00
10.00	930.26	MSAD 26	OUTSIDE SERVICES - OTHER	.00		.00	.00		10000.00	.00
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10.00	930.26		MISC GEN EXP-RURALBUS GRANT-RBO	.00		.00	.00		.00	.00
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10.00	930.2		TOTAL	67048.48	127	44872.76	727346.24	131	653065.31	556609.13
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10.00	930.31	MSAD 07	FORMS/PRINTING	.00		.00	.00		1367.40	.00
10.00	930.31	MSAD 15	FEES/SERVICE CHARGES	.00		.00	4.00		.00	.00
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10.00	930.31		MISC GEN EXP-PEOPLE FUND	.00		.00	4.00		1367.40	.00
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10.00	930.37	CASH 13	MISCELLANEOUS CASH RECEIVED	.00		.00	.00		195000.00-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----		BUDGET	
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD		LAST YEAR
10.00	930.37	MSAD 26	OUTSIDE SERVICES - OTHER	.00		39294.36	29825.83		104588.72	.00
10.00	930.37		MISC GEN EXP-BEEF PROCESS STUDY	.00		39294.36	29825.83		90411.28-	.00
10.00	930.3		TOTAL	.00		39294.36	29829.83		89043.88-	.00
10.00	932.00	ACLB 00	ACCRUED LABOR - MONTH END	.00		.00	54.98-		98.88-	.00
10.00	932.00	LARG 00	LABOR REGULAR	.00		.00	54.98		98.88	.00
10.00	932.00		XXX (DO NOT USE THIS NUMBER)	.00		.00	.00		.00	.00
10.00	935.00	ACLB 00	ACCRUED LABOR - MONTH END	8061.80		6328.97	69205.17		60657.61	.00
10.00	935.00	ACLB 02	ACCRUED LABOR (OT) - MONTH END	50.86		450.78	3599.10		2680.05	.00
10.00	935.00	CASH 13	MISCELLANEOUS CASH RECEIVED	10429.36-		.00	10446.33-		32.17-	.00
10.00	935.00	CNES 09	INSPECTION FEES	.00		.00	.00		.00	.00
10.00	935.00	CNES 20	CONSUMER REFUNDS	65.00	325	.00	480.00	171	495.00	280.00
10.00	935.00	CNES 24	USE OF AUDITORIUM	2460.00-	89	2165.00-	18865.00-	76	17445.00-	24750.00-
10.00	935.00	CTEL 18	CONTRACTOR - R/W SPRAYING	.00		200.00	.00		200.00	.00
10.00	935.00	EMEX 05	COFFEE, SWEETNERS, CREAMER, HOTCHO	.00		.00	38.94		426.18	.00
10.00	935.00	EMEX 07	BOOTS	.00		.00	63.60		62.01	.00
10.00	935.00	EMEX 09	UNIFORMS	190.78		35.60	627.00		344.10	.00
10.00	935.00	LAOT 01	OVERTIME 1 1/2	184.64	26	82.16	3961.15	61	1898.04	6464.25
10.00	935.00	LARG 00	LABOR REGULAR	5340.00	70	2589.61	77004.34	112	58719.55	68791.50
10.00	935.00	LARG 03	VACATION LABOR	271.20		.00	2614.16		1874.67	.00
10.00	935.00	LARG 04	HOLIDAY LABOR	483.60		467.20	1435.62		1338.04	.00
10.00	935.00	LARG 05	LEAVE OF ABSENCE LABOR	.00		.00	25.52		829.38	.00
10.00	935.00	MPRL 38	MATERIALS, ELECTRICAL & OTHER	.00		.00	.00		.00	.00
10.00	935.00	MSAD 01	OFFICE SUPPLIES AND MISC EXPENS	549.75		.00	1629.29		.00	.00
10.00	935.00	MSAD 13	POSTAGE - METER	.00		.00	.00		20.71	.00
10.00	935.00	MSAD 14	EQUIPMENT MAINTENANCE	50.00	38	.00	8309.33	710	5800.23	1170.00
10.00	935.00	MSAD 15	FEES/SERVICE CHARGES	.00		.00	.00		50.62	.00
10.00	935.00	MSAD 26	OUTSIDE SERVICES - OTHER	5410.00	41	6658.00	60390.00	51	62588.00	117756.00
10.00	935.00	MSAD 37	EMPL & DIR CASUAL CLOTHING ETC	.00		.00	39.46		45.50	.00
10.00	935.00	MSED 07	MAINTENANCE - TOOLS/WORK EQUIP	.00		.00	.00		160.08	.00
10.00	935.00	MSED 08	OPERATING SUPPLIES	.00		.00	.00		259.96	.00
10.00	935.00	MSED 11	FEES/LICENSES	.00		.00	1702.57		.00	.00
10.00	935.00	MSEL 00	INVENTORY MATERIALS ELECTRIC	.00		.00	.00		.00	.00
10.00	935.00	MSEL 01	VEHICLE PARTS INVENTORY	.00		.00	48.62		.00	.00
10.00	935.00	MSGP 00	M-S-S GENERAL PLANT OPERATION	.00		.00	.00		.00	.00
10.00	935.00	MSGP 01	RADIO MAINTENANCE	677.50	63	.00	15693.49	69	22493.20	22720.00
10.00	935.00	MSGP 02	JANITORIAL SUPPLIES	1230.32	79	6679.24	14249.34	102	20421.15	13977.00
10.00	935.00	MSGP 03	GROUND MAINTENANCE	2355.10	83	1800.00	20394.22	92	16949.52	22150.00
10.00	935.00	MSGP 05	BUILDING MAINTENANCE	2944.72	80	4718.78	44568.55	134	41131.46	33138.00
10.00	935.00	SJOO 07	ACCRUED PROPERTY TAXES	3196.23	153	2342.98	28766.07	153	21086.82	18749.97
10.00	935.00	SJOO 12	EXP PREPAID & RECORD ACCRUED IN	3933.92	46	4444.58	42006.91	55	44711.75	76501.80
10.00	935.00	SJOO 37	EXP COOP PART OF EMPL BENEFITS	8943.47	208	4994.34	100536.04	260	71728.99	38695.50
10.00	935.00	SJOO 52	KY SALES & USE TAX EXPENSE	.00		7.11	42.68		99.75	.00
10.00	935.00	SJOO 61	COST ALLOCATION BASED ON SQ FT	378.20-		410.33-	3403.80-		4090.12-	.00

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----			-----YEAR TO DATE AMOUNTS-----			BUDGET
				THIS YEAR	PBD	LAST YEAR	THIS YEAR	PBD	LAST YEAR	
10.00	935.00	SJOU	02 CUSTODIAN AT MONT COMPENSATION	1440.00		1440.00	13680.00		14400.00	.00
10.00	935.00	TREX	00 TRANSPORTATION EXPENSE	1956.29	137	812.39	21039.54	164	18594.85	12826.44
10.00	935.00	TREX	09 DIESEL - BULK	19.71		24.55	206.14		157.34	.00
10.00	935.00	TREX	13 GASOLINE - BULK - UNLEADED	12.62		6.75	126.18		72.65	.00
10.00	935.00	UTIL	04 TELEPHONE - WINDSTREAM	.00		.00	.00		.00	.00
10.00	935.00	UTIL	08 WATER/SEWAGE/GARBAGE	1037.73	42	1199.43	10264.93	46	11853.36	22117.26
10.00	935.00	UTIL	09 ELECTRIC SERVICE - KU	.00		.00	40.26		.00	.00
10.00	935.00	UTIL	14 TELEPHONE-CELL PHONE/ACCESSORIE	54.94	110	101.84	553.50	123	515.32	450.00
				<hr/>			<hr/>			<hr/>
10.00	935.00		MAINTENANCE OF GENERAL PLANT	35192.62	75	42808.98	510626.59	118	461098.60	431037.72
				<hr/>			<hr/>			<hr/>
10.00			TOTAL	239652.35	78	283881.83	2661232.86	97	2450148.12	2750576.58
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TOTAL FOR 400 TO 999				1458778.97-	219	765282.07-	9075372.37-	731	1093473.28-	57691.29-



ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - CONTRACT (SCADA)	0.00
107.12	CONST WIP-CONTRACT(SCADA)PHASEII	10,687.83
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	473,787.51
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.20	CONST WORK IN PROGRESS-F A	1,562,788.85
107.30	CONST WORK IN PROGRESS-SP EQUIP	1,087,373.91
107.80	CONSTRUCTION WIP - BUILDINGS	972,149.87
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	31,150,089.38-
108.70	ACC PROV FOR DEPR-OFFICE FURN	362,099.94-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	6,102,368.74-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	92,154.36-
108.73	ACC PROV FOR DEPR-STR & IMPR	1,310,472.20-
108.74	ACC PROV FOR DEPR-LAB EQUIP	172,378.11-
108.75	ACC PROV FOR DEPR-COMM EQUIP	636,882.21-
108.76	ACC PROV FOR DEPR-MISC EQUIP	129,835.59-
108.77	ACC PROV FOR DEPR-STORES EQUIP	104,760.23-
108.78	ACC PROV FOR DEPR-TOOL,SH,GAR EQ	98,368.07-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	1,507,255.53-
108.80	RETIREMENT WORK IN PROGRESS	126,814.93
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	410,702.05-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	76,116.43
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	25,588.83
121.01	NONUTIL PROP(RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP(RENTHOUSE LAND-933)	50,460.50
121.03	NONUTIL PROP(RTHOUSE LAND-RSPRGS	0.00
121.20	NONUTILITY PROP (T S & C BARN)	26,636.99
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	25,093.50
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	17,726.61-
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	21,207.46-
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00

ACCOUNT	DESCRIPTION	AMOUNT
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
123.10	PATR CAP FROM ASSOC COOPS	24,630,299.03
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	74,291.49
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	1,524,183.00
123.23	OTHER INVEST IN ASSOC ORG	62,230.00
123.24	INVEST CTC NON-INTEREST BEARING	125,966.29
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	3,860,970.97
124.10	OTHER INVEST-FED ECON DEV LOANS	1,928,335.31
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND(DEF COMP-PURCELL	0.00
128.03	OTHER SPECIAL FUNDS(DEF COMP #4)	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,309,664.64
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	199,655.79
131.20	CASH-CONST FUND-TR(CUMB SECURITY	160,488.25
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	30,591.40
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	3,455.94
131.54	CASH COLLECT(FORCHT BANK)	128,184.14
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	500.01
135.00	WORKING FUNDS	14,750.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	30.00
135.12	WORKING FUNDS(TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	14,043,751.11
136.01	TEMP INVEST-KAEC CD DETOX CERT	5,000.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-BANK OF MCCREARY CO	85,965.24
136.12	TEMP INVEST-CITIZENS BANK-ALBANY	58,504.36
136.13	TEMP INVEST-MONTICELLO BANKING	229,937.92
136.14	TEMP INVEST-1ST NATL BK OF R SPG	96,675.16
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	112,932.35

ACCOUNT	DESCRIPTION	AMOUNT
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	62,357.91
136.20	TEMP INVEST-CITIZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	438,809.36
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	1,171.64
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	6,694,339.73
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	0.00
142.13	CUSTOMER ACCTS REC-CRISIS	0.00
142.14	CUST ACCTS REC-SUMMER COOLING	6,663.41
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.30	ACCOUNTS RECEIVABLE-BILLING LAG	0.00
142.31	ACCOUNTS REC-FUEL COSTADJUSTMENT	2,052,019.41-
142.32	ACCOUNTS REC -ENVIRONMENTAL SCHG	1,405,422.83
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	231,102.32
143.01	OTHER A/R - SO KY SERVICES	9,946.03
143.02	OTHER ACCTS REC-RETIREE INSURANC	5,312.24-
143.03	OTHER ACCTS RECEIVABLE - NOVA	125,105.61
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	2,006.82-
143.05	OTHER ACCTS REC - BC/BS HIGH	84.21-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	173.70-
143.11	OTHER ACCTS REC-UNIFORMS	210.02
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	241.30-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	38.33-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	101.89-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.20	OTHER A/R-HARTFORD RETIRED LIFE	15.55-
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	56.54
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	737.47
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	602.56-
143.33	OTHER ACCTS REC-EAST KY INCENTIV	13,405.53
143.34	OTHER ACCTS REC - ACRE	400.04-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	425.00-
143.42	OTHER A/R - DEPT OF ENERGY - AMR	1,295,234.03
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	196,172.87-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	29,953.15
154.10	PLANT MATERIAL & OPER SUPPLIES	2,815,094.61
154.20	VEHICLE PARTS INVENTORY	177,409.75
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE (WATER HEATERS)	81,916.33
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	42,870.71
155.20	INVENTORY - ETS HEATERS	11,306.41
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	345,690.54
165.11	PREPAYMENTS - NRECA RETIREMENT	0.00
165.20	PREPAYMENTS - KAEC DUES	41,046.39
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMTS-SPARE TRANSFORMER PROG	5,565.48
165.23	OTHER PREPAYMENTS (FARM RENT)	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	35,509.11
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	1,368,000.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00

ACCOUNT	DESCRIPTION	AMOUNT
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	3,428.07-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00
186.09	MISC DEF DEBITS - 2006 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	20,470.54
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.20	DEFERRED COMPENSATION	0.00
186.30	MISC DEF DEBITS - TVA	11,150.21
186.50	MISC DEF DEBITS - KEEP COZY	708.60
200.00	MEMBERSHIPS ISSUED	1,287,781.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	50,997,461.94-
201.20	PATRONAGE CAPITAL ASSIGNABLE	30.95
208.00	DONATED CAPITAL	15,859.96-
214.30	ACCR OTHER COMPREHENSIVE INCOME	696,720.67
217.00	RETIRED CAPITAL CREDITS-GAIN	815,556.90-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	2,744,235.92-
219.10	OPERATING MARGINS	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	3,082,176.08
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	18,750,736.10-
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	3,960,000.02-
224.16	LTD-REA ECON DEV NOTES EXECUTED	3,283,723.67-
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	1,966,000.00-
224.22	CURRENT MATURITIES-LTD-CFC	673,401.98-
224.24	OTHER LONG-TERM DEBT-FFB LOANS	39,150,674.19-
224.26	CURRENT MATURITIES-LTD-ECON DEV	585,373.68-
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	72,602,492.71-

ACCOUNT	DESCRIPTION	AMOUNT
224.31	CURRENT MATURITIES=LTD-RUS	2,952,637.62-
224.32	CURRENT MATURITIES-LTD-CITY MONT	146,666.66-
224.33	CURRENT MATURITIES-LTD-FFB	172,341.93-
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	406,344.60
228.30	ACC PROV FOR PENSIONS & BENEFITS	4,945,709.40-
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	40,723.72-
232.00	ACCOUNTS PAYABLE - GENERAL	2,143,807.77-
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	6,499,447.00-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	389.56-
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	109.84-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	37,140.00-
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.60	A/P - DIRECTOR DONATION	900.00-
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	5,318.51-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
235.00	CUSTOMER DEPOSITS	970,253.74-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
236.10	ACCRUED PROPERTY TAXES	68,908.17
236.20	ACC U S SOC SEC - UNEMPLOYMENT	0.00
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	133.64-
236.50	ACCRUED KY SALES TAX - CONSUMERS	179,369.45-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	84,517.00

ACCOUNT	DESCRIPTION	AMOUNT
236.52	ACCRUED TN SALES TAX-CONSUMERS	786.43-
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.70	ACCRUED TAXES-SCHOOL(PULASKI)	120,702.00-
236.71	ACCRUED TAXES-SCHOOL(ADAIR)	2,009.88-
236.72	ACCRUED TAXES-SCHOOL(CASEY)	5,824.12-
236.73	ACCRUED TAXES-SCHOOL(CLINTON)	40,691.54-
236.74	ACCRUED TAXES-SCHOOL(CUMBERLAND)	87.12-
236.75	ACCRUED TAXES-SCHOOL(LAUREL)	14.60-
236.76	ACCRUED TAXES-SCHOOL(LINCOLN)	4,603.02-
236.77	ACCRUED TAXES-SCHOOL(MCCREARY)	28,932.63-
236.78	ACCRUED TAXES -SCHOOL(ROCKCASTLE	194.87-
236.79	ACCRUED TAXES-SCHOOL(RUSSELL)	40,787.41-
236.80	ACCRUED TAXES-SCHOOL(WAYNE)	61,178.71-
236.81	ACCRUED TAXES-SCHOOL(MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	153,872.24-
237.11	INTEREST ACCR-FFB LOANS	0.00
237.20	INT ACCRUED-CITY OF MONT-LTD	146,299.99-
237.31	OTHER INTEREST ACC (CFC-LTD)	56,541.62-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	1,380.89-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	14,939.02-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	12,767.79-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	392.99-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	3,573.80
241.26	LOCAL TAX W/H - LINCOLN COUNTY	81.99-
241.27	LOCAL TAX W/H - WAYNE COUNTY	6,643.31-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,730.02-
241.29	LOCAL TAX W/H - JAMESTOWN	452.13-
241.50	MONTICELLO - FRANCHISE TAX	23,045.68-
241.51	ALBANY - FRANCHISE TAX	11,119.81-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	466,549.78-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	2,000,561.51-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	1,149,513.52
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	7,425.00-
242.56	MISC ACCRUED LIABILITY	0.00
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	333,875.76-
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	389,273.08-

ACCOUNT	DESCRIPTION	AMOUNT
252.01	CUST ADV CONST (QUES PERM SER)	67,194.37-
252.02	CUST ADV CONST (URD EXTENSIONS)	111,227.73-
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	39,047.73-
252.06	CUST ADV CONST(M H OVER 1000')	41,792.17-
252.07	CUST ADV CONST(OTHER-CR REF CON)	34,811.13-
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	38,838.80-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	958.16-
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.30	OTHER DEF CREDITS - TVA	11,872.44-
253.50	OTHER DEF CREDITS - KEEP COZY	777.37-
253.60	XXX	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	52,264.44
361.00	STRUCTURE & IMPROVE (DISTPLANT)	17,823.85
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT,SCADA TOWERS	270,245.21
362.02	STATION EQUIP-OTHER SCADA EQUIP	576,762.66
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	49,248,402.57
365.00	OVERHEAD CONDUCTORS & DEVICES	51,967,266.03
366.00	UNDERGROUND CONDUIT	425,821.01
367.00	UNDERGROUND CONDUCTORS & DEVICES	5,746,724.19
368.00	LINE TRANSFORMERS	31,935,654.18
369.00	SERVICES	20,469,543.93
370.00	METERS	4,068,506.43
370.01	METERS - AMR(RESIDENTIAL)	1,009,651.13
370.03	METERS - AMR(COMMERCIAL)	129,583.75
370.16	METERS-AMR-COMPUTER	219,737.65
371.00	INSTALLATIONS ON CUST PREMISES	6,122,251.47
373.00	STREET LIGHTING & SIGNAL SYSTEMS	650,069.80
389.00	LAND & LAND RIGHTS (GEN PLANT)	214,112.56
389.10	LAND & LAND RIGHTS(SOMERSET)	1,203,660.36
389.11	LAND & LAND RIGHTS(WHITLEY CITY	662,581.58
389.12	LAND & LAND RIGHTS(ALBANY)	89,888.26
389.13	LAND & LAND RIGHTS(MONTICELLO)	480,840.91
389.14	LAND & LAND RIGHTS(RUSSELL SPRGS	294,772.64
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	9,146,231.24



ACCOUNT	DESCRIPTION	AMOUNT
390.01	S&I(WHITLEY-STORAGE ADDITION-00)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR(SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR(SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE(SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS(WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I(WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I(ALBANY-BUILDING-2004)	0.00
390.13	S&I(MONTICELLO-BUILDING-2004)	0.00
390.14	S&I(RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I(SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	556,848.95
391.10	COMPUTER & PROCESSING EQUIPMENT	1,842,699.15
391.11	COMP & PROCESS EQUIP - AVL	410,702.05
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROECESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	7,473,478.95
393.00	STORES EQUIPMENT	213,711.68
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	154,620.95
394.01	TS&G - FUEL PUMPS(ALBANY)	0.00
394.02	TS&G - FUEL PUMPS(MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS(RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	259,237.88
396.00	POWER OPERATED EQUIPMENT	111,819.02
397.00	COMMUNICATION EQUIPMENT	2,415,458.25
398.00	MISCELLANEOUS EQUIPMENT	332,353.26
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	5,068,055.13
403.70	DEPR EXPENSE-GENERAL PLANT	550,878.72

ACCOUNT	DESCRIPTION	AMOUNT
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	111,747.60
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES - SALES TAX ASSESSED	583.13
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	42,391.97-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	91,592.65-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	79,913.25
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	94,188.96
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	59,280.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	1,447.00-
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	2,285.53-
417.11	EXP NU OPER-(METER POLE SERVICE)	61,218.49
417.12	EXP NON-UTIL OPER (S-12 LOANS)	185.05
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	39.62-
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME(931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME(933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME(1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME(MEPB RENTAL)	3,600.00-
418.05	NONOP RENTAL INCOME(NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE(933 N MAIN)	1,729.57

ACCOUNT	DESCRIPTION	AMOUNT
418.07	NONOP RENTAL EXP(1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP(SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP(SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	99.82
418.14	NONOP RENTAL INCOME(19 HARDWOOD)	8,400.00-
418.15	NONOP RENTAL EXP(19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP(MEPB RENTAL)	0.00
419.00	INTEREST & DIVIDEND INCOME	100,164.21-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	2,800.00-
421.02	MISC NONOPER INCOME-FARM EXPENSE	4,760.25
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	123,406.05-
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	4,918,417.12-
424.00	OTHER CAP CR & PATRON CAP ALLOC	261,564.42-
425.00	MISCELLANEOUS AMORTIZATION	4,684.08
426.10	DONATIONS(CHAR, SOCIAL OR COMM)	54,426.43
426.30	PENALTIES	999.31
426.40	EXP FOR CER CIVIC,POL & REL ACT	4,962.67
426.50	OTHER DEDUCTIONS	401.98
427.10	INTEREST ON REA CONST LOAN	5,270,835.72
427.11	INTEREST ON FFB LOANS	0.00
427.21	INTEREST ON OTHER LTD - CFC	619,431.44
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	196,808.32
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	59,073.81
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	82,045,960.72-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	8,380,270.16-
442.20	COMM & INDUSTRIAL SALES-LARGE	26,110,865.56-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	1,573,171.06-
444.00	PUBLIC STREETS & HWY LIGHTING	150,453.71-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	1,249,081.49-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	1,111,222.20-
451.00	MISC SERVICE REVENUES	211,101.00-

ACCOUNT	DESCRIPTION	AMOUNT
454.00	RENT FROM ELECTRIC PROPERTY	1,879,691.40-
456.00	OTHER ELECTRIC REVENUE	16,383.60-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
555.00	PURCHASED POWER	89,172,733.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	62,583.61
582.00	STATION EXPENSES	9,428.29
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	1,240,025.51
583.10	POWER QUALITY - OVERHEAD	32,790.50
583.20	OPER OVERHEAD LINES-PCB COSTS	7,689.64
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	74,906.65
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	965,474.42
586.01	METER EXPENSES - AMR	155,999.27
587.00	CUSTOMER INSTALLATIONS EXPENSE	340,274.57
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	244,218.63-
587.20	CUSTOMER INSPECTION EXPENSE	238,855.34
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	395,794.56
588.10	MISC DISTRIBUTION EXP - MAPPING	261,916.29
590.00	MAINT SUPERVISION & ENGINEERING	65,186.01
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	27,258.00
593.00	MAINTENANCE OF OVERHEAD LINES	2,809,769.97
593.01	MAINT OF OVERHEAD LINES - UAI	35,828.00
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	3,447,528.70
594.00	MAINT OF UNDERGROUND LINES	10,045.32
595.00	MAINT OF LINE TRANSFORMERS	10,246.93
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	302.37
596.11	MAINT OF STREET LIGHT(SODIUM)	18,891.07
596.12	MAINT OF STREET LIGHT(M VAPOR)	11,706.90
597.00	MAINTENANCE OF METERS	18,815.81
598.00	MAINT OF MISC DISTRIBUTION PLANT	11,396.12
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	41,894.08
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	227,135.31
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	12,027.64
598.14	MAINT SECURITY LIGHT(M VAPOR DIR	930.29
598.15	MAINT SECURITY LIGHT(M HALIDE)	76,106.74
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	30,118.01

ACCOUNT	DESCRIPTION	AMOUNT
902.00	METER READING EXPENSE	38,759.70
902.10	METER READING EXPENSE - CONTRACT	542,148.11
903.00	CUST RECORDS & COLLECTION EXP	2,879,526.24
903.10	CASH - SHORTAGES & OVERAGES	1,172.23
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	627,816.66
907.00	SUPV(CUST SERV&INFORMATION EXP)	30,463.83
908.00	CUSTOMER ASSISTANCE EXPENSE	501,448.41
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	4,260.00-
908.11	CUST ASST EXP-BUTTON UP REIMBURS	30,635.70-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	92,131.76
909.00	INFORMATIONAL & INSTR ADVT EXP	125,154.40
910.00	MISC CUST SERV&INFORMATIONAL EXP	3,295.20
910.01	MISC CUST SERV EXP-MORTGBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	22,270.18
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	891,198.58
921.00	OFFICE SUPPLIES & EXPENSE	327,337.01
923.00	OUTSIDE SERVICES EMPLOYED	134,981.29
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	283,871.68
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	188,797.25
925.01	LINEMAN RODEO EXPENSE	15,708.63
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	7,795.89
929.00	DUPLICATE CHARGES - CREDIT	27,075.88-
930.10	GENERAL ADVERTISING EXPENSE	39,822.26
930.11	GEN ADVERTISING (FAIRS & PARADE)	224.75
930.20	MISCELLANEOUS GENERAL EXPENSES	324,048.21
930.21	DIRECTORS FEES AND MILEAGE	565,435.45
930.22	DUES & EXPENSE - ASSOC COMPANIES	208,865.99
930.23	ANNUAL MEETING EXPENSE	183,129.71
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	11,973.32
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	8.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	144,667.96
932.00	XXX (DO NOT USE THIS NUMBER)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
935.00	MAINTENANCE OF GENERAL PLANT	659,173.40
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	7,799,910.93
	ACCOUNTS 400.00 TO 999.99	7,799,910.93-

South Kentucky Rural Electric Cooperative  
Case No. 2011 - 00096

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Exhibit Z  
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Comparative Capital Structure (Excluding JDIC)  
For the Periods as Shown  
"000" Omitted

Line No.	Type of Capital	2000 10th Year		2001 9th Year		2002 8th Year		2003 7th Year		2004 6th Year		2005 5th Year	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long Term Debt	46,233	51%	60,792	56%	70,334	59%	74,478	60%	83,353	62%	87,630	64%
2	Short Term Debt	941	1%	858	1%		0%	0	0%	0	0%	0	0%
3	Memberships	1,044	1%	1,069	1%	1,096	1%	1,124	1%	1,149	1%	1,174	1%
4	Patronage Capital	41,595	46%	45,538	42%	48,264	40%	49,064	39%	49,448	37%	47,437	35%
5	Other (Itemize by type)												
6	Total Capitalization	89,813	100%	108,257	100%	119,694	100%	124,666	100%	133,950	100%	136,241	100%

Line No.	Type of Capital	2006 4th Year		2007 3rd Year		2008 2nd Year		2009 1st Year		2010 Test year		Latest Quarter Sep 30, 2010		Average Test Year	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
1	Long Term Debt	101,845	68%	110,217	67%	114,434	64%	132,904	72%	143,837	70%	139,555	70%	134,070	70%
2	Short Term Debt		0%	4,637	3%	10,628	6%	0	0%	40	0%	13	0%	3	0%
3	Memberships	1,207	1%	1,219	1%	1,290	1%	1,286	1%	1,288	1%	1,288	1%	1,287	1%
4	Patronage Capital	46,232	31%	47,785	29%	51,847	29%	51,577	28%	59,869	29%	59,108	30%	56,351	29%
5	Other (Itemize by type)														
6	Total Capitalization	149,284	100%	163,858	100%	178,199	100%	185,767	100%	205,034	100%	199,965	100%	191,712	100%

South Kentucky Rural Electric Cooperative  
 Case No. 2011 - 00096  
 Calculation of Average Test Period Capital Structure  
 12 months ended September 30, 2010

Line No.	Item (a)	Total Capital (b)	Long-Term Debt (c)	Short-Term Debt (d)	Memberships (e)	Common Stock (f)	Patronage Capital (g)	Total Common Equity (h)
1	Balance Beginning of Test year	187,513	133,351		1,284		52,878	
2	1st month	187,690	133,981		1,285		52,424	
3	2nd month	186,666	133,288		1,285		52,093	
4	3rd month	185,767	132,904		1,286		51,577	
5	4th month	186,920	132,703		1,286		52,931	
6	5th month	191,105	132,169		1,290		57,646	
7	6st month	191,776	131,928		1,291		58,557	
8	7th month	192,809	131,713		1,287		59,809	
9	8th month	191,426	131,234		1,286		58,906	
10	9th month	190,689	130,981		1,286		58,422	
11	10th month	190,399	130,775		1,288		58,336	
12	11th month	204,461	144,052		1,289		59,120	
13	12th month	205,034	143,837	40	1,288		59,869	
14	Total (Line 1 through Line 13)	2,492,255	1,742,916	40	16,731	0	732,568	0
15	Average balance (Line 14/13)	191,712	134,070	3	1,287	0	56,351	0
16	Average capitalization ratios	100%	70%	0%	1%	0%	29%	0%
17	End of period capitalization ratios	100%	70%	0%	1%	0%	29%	0%



South Kentucky Rural Electric Cooperative  
Case No. 201 ¶-00096  
Salaries and Wages

To reflect the increases granted by the Board of Directors, the step increases granted and promotions during the year. To give recognition to employees hired and terminated during the test year. Overtime pay is calculated at 1 and ½ times regular pay rate for 8 hours worked per day. Salary and hourly employees are used for on-call, or standby, for coordinating outages and troubles.

Wage and salary increase are generally granted on the anniversary date for each employee based on a job performance and evaluation. South Kentucky made a decision not to grant normal salary increases due the financial condition. A cost of living increase of 0.50% was granted. Employees that met certain merit and job promotions were granted increases.

Temporary employees are used for certain busy times of the month, or when an employee has scheduled vacation time off. Summer employees are also employed. This is expected to continue in the future.

There are no union employees. Wage and salary increases for the past 5 year as follows:

	<u>Increase</u>
2010	0.00%
2009	4.70%
2008	0.80%
2007	4.57%
2006	5.80%

The decrease was calculated based on actual test year wages.

Projected wages	\$8,685,752
Actual wages for test year	<u>8,779,017</u>
Decrease in normalized wages	<u>(\$93,265)</u>

The allocation of the decrease is on the following page.

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096

Allocation of increase in payroll:

	<u>Labor</u>		
	<u>Distribution</u>	<u>Percent</u>	<u>Allocation</u>
107.20 Construction work in progress	2,124,886	24.2%	(22,574)
108.80 Retirement work in progress	476,481	5.4%	(5,062)
163.00 Stores	218,556	2.5%	(2,322)
184.10 Transportation	226,878	2.6%	(2,410)
242.32 Employee sick leave/vacation	205,079	2.3%	(2,179)
417.00 Non operating accounts	35,172	0.4%	(374)
580.00 Supervision, operations	38,381		
583.00 Overhead line	149,436		
586.00 Meter	583,836		
587.00 Installations	175,726		
588.00 Miscellaneous distribution	254,922	13.7%	(12,773)
590.00 Supervision, maintenance	48,312		
593.00 Maintenance	1,522,516		
594.00 Underground	5,213		
595.00 Transformers	74		
596.00 Street lights	14,410		
597.00 Meters	264		
598.00 Miscellaneous maintenance	130,052	19.6%	(18,282)
901.00 Supervision	17,858		
902.00 Meter reading	17,976		
903.00 Consumer records	1,178,594	13.8%	(12,902)
907.00 Supervision, Customer service	18,063		
908.00 Consumer accounting	329,793	4.0%	(3,695)
909.00 Consumer information	61,649		
910.00 Misc customer information	13,239	0.9%	(796)
920.00 Administrative	682,548		
930.00 Miscellaneous	48,384		
935.00 Maintenance general plant	<u>200,719</u>	<u>10.6%</u>	<u>(9,898)</u>
Total	<u>8,779,017</u>	<u>100.0%</u>	<u>(93,267)</u>

Emp #	Hours Worked			Actual Test Year Wages					Wage Rate 10/1/10	Normalized Wages @ 2,080 Hours					
	Reg Hrs	OT Hrs	Standby	Regular	Overtime	Salary OT Standby	Christmas Bonus	Total		Regular	Overtime	On-Call	Standby	Unused Sick Pay	Total
	<b>Salary Employees</b>														
126	2,088.0			63,145			100	63,245	30.29	63,003					63,003
130	2,088.0			63,157			100	63,257	30.18	62,774					62,774
150	2,088.0			74,358		225	100	74,683	35.66	74,173					74,173
218	2,088.0			67,050		975	100	68,125	32.16	66,893					66,893
227	2,088.0			66,946		8,625	100	75,671	32.11	66,789					66,789
258	2,088.0			59,011		5,175	100	64,286	28.31	58,885					58,885
271	2,088.0			65,400			100	65,500	31.37	65,250					65,250
275	2,088.0			105,031		3,250	100	108,381	50.35	104,728		3,250			107,978
280	2,088.0			190,974			100	191,074	91.51	190,341					190,341
291	2,088.0			106,472			100	106,572	51.04	106,163					106,163
297	2,088.0			62,206			100	62,306	29.84	62,067					62,067
320	2,088.0			67,990		450	100	68,540	32.61	67,829					67,829
337	2,088.0			67,029		1,875	100	69,004	32.15	66,872		1,875			68,747
340	2,088.0			57,612		375	100	58,087	27.64	57,491					57,491
362	2,088.0			61,245		675	100	62,020	29.38	61,110					61,110
387	2,088.0			76,029		3,250	100	79,379	36.46	75,837		3,250			79,087
394	2,088.0			81,895			100	81,995	39.27	81,682					81,682
480	2,088.0			65,772		3,250	100	69,122	31.44	65,395		3,250			68,645
491	2,088.0			51,285			100	51,385	24.61	51,189					51,189
563	2,088.0			66,821			100	66,921	32.05	66,664					66,664
564	2,088.0			60,536			100	60,636	29.04	60,403					60,403
566	2,088.0			57,695			100	57,795	27.68	57,574					57,574
602	2,088.0			48,675			100	48,775	23.36	48,589					48,589
647	2,088.0			100,667			100	100,767	48.26	100,381					100,381
<b>Subtotal</b>	<b>50,112.0</b>	<b>0.0</b>	<b>0.0</b>	<b>1,787,001</b>	<b>0</b>	<b>28,125</b>	<b>2400</b>	<b>1,817,526</b>		<b>1,782,082</b>	<b>0</b>	<b>11,625</b>	<b>0</b>	<b>0</b>	<b>1,793,707</b>
<b>Hourly Employees:</b>															
110	2,088.0	5.0		47,507	171		100	47,778	22.80	47,424	171				47,595
140	2,088.0	19.0		48,799	385		100	49,284	23.33	48,526	665				49,191
146	2,088.0	5.5		52,540	207		100	52,847	25.21	52,437	208				52,645
192	2,088.0	57.0		56,701	1,991		100	58,792	27.10	56,368	2,317				58,685
198	2,088.0	426.5	71.0	60,397	17,607		100	78,104	27.57	57,346	17,638		2,936		77,920
200	2,088.0			44,667			100	44,767	21.44	44,595	0				44,595
209	2,088.0	12.0		60,264	520		100	60,884	28.91	60,133	520				60,653
232	2,088.0	170.0	11.0	70,400	8,527		100	79,027	33.50	69,680	8,543		553		78,775
240	2,088.0	9.0		48,657	315		100	49,072	23.35	48,568	315				48,883
241	2,088.0	194.5	51.0	69,874	9,421		100	79,395	32.33	67,246	9,432		2,473		79,152
242	2,088.0	279.5	28.0	64,625	12,696		100	77,421	31.66	65,853	13,273		1,330		80,456
265	2,088.0	269.0	25.0	58,838	11,167		100	70,105	27.73	57,678	11,189		1,040		69,907
267	2,088.0	142.5	36.0	57,559	5,746		100	63,405	26.92	55,994	5,754		1,454		63,201
277	2,088.0			45,000			100	45,100	21.60	44,928	0				44,928
284	2,115.0	298.5		60,048	12,630		100	72,778	28.26	58,781	12,653		0		71,434
290	2,088.0	413.0	57.0	58,405	16,648		100	75,154	26.92	55,994	16,677		2,302		74,972
296	2,088.0	1.0		40,031	29		100	40,160	19.22	39,978	29		0		40,006
298	2,088.0	3.0		47,423	102		100	47,625	22.76	47,341	102		0		47,443

Emp #	Hours Worked			Actual Test Year Wages					Wage Rate 10/1/10	Normalized Wages @ 2,080 Hours					
	Reg Hrs	OT Hrs	Standby	Regular	Overtime	Salary OT Standby	Christmas Bonus	Total		Regular	Overtime	On-Call	Standby	Unused Sick Pay	Total
	301	2,088.0	80.0		61,580	3,539		100		65,219	29.54	61,443	3,545		0
302	2,088.0	75.5	161.0	64,744	3,147		100	67,991	27.84	57,907	3,153		6,723		67,783
303	2,088.0	49.3		50,717	1,487		100	52,304	24.13	50,190	1,783		0		51,973
304	2,088.0	259.0	29.0	54,235	9,902		100	64,237	25.54	53,123	9,922		1,111		64,156
309	2,088.0	9.5		48,926	334		100	49,360	23.48	48,838	335		0		49,173
322	2,088.0	5.5		37,191	147		100	37,438	17.86	37,149	147		0		37,296
324	2,088.0	25.0		61,162	1,099		100	62,361	29.34	61,027	1,100		0		62,127
328	1,828.0			34,596			100	34,696	18.92	39,354	0		0		39,354
329	2,088.0	57.3		61,746	2,542		100	64,388	29.62	61,610	2,544		0		64,153
342	2,088.0	52.0		47,694	1,780		100	49,574	22.89	47,611	1,785		0		49,397
343	2,088.0	404.5	63.0	59,652	16,614		100	76,366	27.43	57,054	16,643		2,592		76,290
350	2,088.0	8.0		54,376	313		100	54,789	26.09	54,267	313		0		54,580
353	1,644.0	152.0		40,998	5,626		100	46,724	24.73	51,438	5,638		0		57,077
358	2,088.0	304.5	34.0	64,690	14,154	1,580	100	80,524	31.03	64,542	14,173		1,583		80,298
360	2,088.0	5.0		47,360	171		100	47,631	22.73	47,278	170		0		47,449
363	2,088.0	660.5	116.0	56,024	26,590	4,669	100	87,383	26.88	55,910	26,631		4,677		87,219
364	2,088.0	326.0	43.0	55,357	12,964	1,710	100	70,131	26.56	55,245	12,988		1,713		69,946
373	2,088.0	284.5	58.0	57,341	11,724	2,389	100	71,554	27.51	57,221	11,740		2,393		71,354
374	2,088.0	6.5		39,405	184		100	39,689	18.92	39,354	184		0		39,538
376	1,776.0	16.0		52,008	703		100	52,811	29.34	61,027	704		0		61,731
377	2,088.0	95.0		52,433	3,582		100	56,115	25.16	52,333	3,585		0		55,918
378	2,088.0	12.0		50,784	438		100	51,322	24.37	50,690	439		0		51,128
380	2,088.0			41,210			100	41,310	20.05	41,704	0		0		41,704
381	2,032.0	16.0		35,012	413		100	35,525	17.28	35,942	415		0		36,357
384	2,088.0	214.5	64.0	56,005	8,631	2,574	100	67,310	26.87	55,890	8,645		2,580		67,115
391	2,088.0	76.0		51,704	2,821		100	54,625	24.81	51,605	2,828		0		54,433
395	2,088.0	61.5		51,021	1,950		100	53,071	24.39	50,731	2,250		0		52,981
397	2,088.0	60.8		43,749	1,909		100	45,758	21.00	43,680	1,914		0		45,594
416	2,088.0	48.0		43,163	1,489		100	44,752	20.72	43,098	1,492		0		44,589
418	2,088.0	20.5		53,144	784		100	54,028	25.50	53,040	784		0		53,824
419	2,088.0	21.0		53,123	802		100	54,025	25.49	53,019	803		0		53,822
420	2,088.0	8.0		46,441	267		100	46,808	22.29	46,363	267		0		46,631
421	2,088.0	10.0		48,300	347		100	48,747	23.18	48,214	348		0		48,562
431	2,088.0	12.5		41,452	372		100	41,924	19.90	41,392	373		0		41,765
432	2,088.0	10.0		50,492	361		100	50,953	24.23	50,398	363		0		50,762
433	2,088.0	486.5	55.0	53,937	18,853	2,132	100	75,022	25.88	53,830	18,886		2,135		74,851
436	2,088.0	5.5		39,404	156		100	39,660	18.92	39,354	156		0		39,510
437	2,088.0	16.5		42,745	507		100	43,352	20.52	42,682	508		0		43,189
439	2,105.0	523.5		45,031	16,789		100	61,920	21.44	44,595	16,836		0		61,431
440	2,112.5	470.5		47,851	15,966		100	63,917	22.70	47,216	16,021		0		63,237
447	2,088.0	231.0	29.0	51,953	8,626	1,082	100	61,761	24.93	51,854	8,638		1,084		61,577
451	2,088.0	23.3		53,185	889		100	54,174	25.52	53,082	890		0		53,972
452	2,088.0	132.5		57,611	5,481		100	63,192	27.64	57,491	5,493		0		62,985
453	2,088.0	151.0		50,825	5,521		100	56,446	24.39	50,731	5,524		0		56,256
455	2,088.0	20.0		50,137	720		100	50,957	24.06	50,045	722		0		50,767
457	2,088.0	8.0		39,969	229		100	40,298	19.19	39,915	230		0		40,145
458	2,088.0	8.0		39,405	226		100	39,731	18.92	39,354	227		0		39,581

Emp #	Hours Worked			Actual Test Year Wages					Wage Rate 10/11/10	Normalized Wages @ 2,080 Hours					
	Reg Hrs	OT Hrs	Standby	Regular	Overtime	Salary OT Standby	Christmas Bonus	Total		Regular	Overtime	On-Call	Standby	Unused Sick Pay	Total
	460	2,088.0	50.0		47,047	1,688		100		48,835	22.58	46,966	1,694		0
461	2,088.0	393.8	65.0	50,994	14,426	2,382	100	67,902	24.47	50,898	14,453		2,386		67,736
463	2,088.0			38,800			100	38,900	18.63	38,750	0		0		38,750
464	2,088.0	72.0		42,140	2,179		100	44,419	20.23	42,078	2,185		0		44,263
472	2,088.0	59.5		43,810	1,873		100	45,783	21.03	43,742	1,877		0		45,619
477	2,025.0			34,507			100	34,607	17.09	35,547	0		0		35,547
478	2,088.0	86.0	4.0	50,945	3,133	146	100	54,324	24.33	50,606	3,139		146		53,891
488	2,088.0	219.0		49,156	7,735		100	56,991	23.59	49,067	7,749		0		56,817
489	2,088.0	259.5	24.0	49,595	9,243	855	100	59,793	23.80	49,504	9,264		857		59,625
490	2,088.0			53,123			100	53,223	25.49	53,019	0		0		53,019
506	2,088.0	66.5		46,750	2,229		100	49,079	22.39	46,571	2,233		0		48,805
507	2,088.0	430.5	54.0	47,736	14,766	1,853	100	64,455	22.91	47,653	14,794		1,856		64,303
508	2,088.0	108.0	63.0	49,595	3,852	2,244	100	55,791	23.80	49,504	3,856		2,249		55,609
519	2,088.0	388.5	56.0	43,811	12,254	1,763	100	57,928	21.22	44,138	12,366		1,782		58,286
520	2,088.0			37,236			100	37,336	17.95	37,336	0		0		37,336
523	2,088.0	289.5	46.0	46,587	9,691	1,540	100	57,918	22.36	46,509	9,710		1,543		57,761
524	2,088.0	425.5	99.0	48,176	14,652	3,411	100	66,339	23.01	47,861	14,686		3,417		65,964
525	2,088.0	18.0		36,148	461		100	36,709	17.48	36,358	472		0		36,830
526	2,088.0	508.5		47,802	17,410		100	65,312	22.93	47,694	17,490		0		65,184
528	2,088.0	400.0	25.0	46,956	13,331		100	60,387	22.27	46,322	13,362		835		60,519
529	2,088.0	43.3		34,372	1,068		100	35,540	16.51	34,341	1,071		0		35,412
545	2,088.0	219.5	31.0	59,825	9,433	1,332	100	70,690	28.70	59,696	9,449		1,335		70,480
546	2,097.0	222.0		40,109	6,461		100	46,670	19.43	40,414	6,470		0		46,885
559	2,088.0	35.5		45,671	1,194		100	46,965	23.07	47,986	1,228		0		49,214
560	2,088.0	147.0	22.0	60,662	6,413	960	100	68,135	29.10	60,528	6,417		960		67,905
562	2,088.0	19.5	5.0	48,300	678	174	100	49,252	23.18	48,214	678		174		49,066
565	2,088.0	314.5	59.0	59,220	13,381	2,510	100	75,211	28.41	59,093	13,402		2,514		75,010
569	2,088.0	423.8	72.0	44,416	13,527	2,297	100	60,340	21.32	44,346	13,552		2,303		60,200
570	2,088.0			44,793			100	44,893	21.50	44,720	0		0		44,720
571	2,088.0	171.5		35,291	4,347		100	39,738	16.95	35,256	4,360		0		39,616
578	2,088.0	7.5		42,139	227		100	42,466	20.23	42,078	228		0		42,306
581	2,088.0	2.0		37,359	54		100	37,513	17.94	37,315	54		0		37,369
582	2,088.0	34.0		37,398	911		100	38,409	18.02	37,482	919		0		38,401
584	2,088.0	226.0	21.0	53,268	8,651	804	100	62,823	25.56	53,165	8,665		805		62,635
586	2,035.5	211.0	47.0	53,502	8,319	1,854	100	63,775	26.33	54,766	8,333		1,856		64,956
590	2,088.0	22.0		57,403	909		100	58,412	27.54	57,283	909		0		58,192
592	2,088.0	329.0	86.0	44,317	10,503	2,744	100	57,664	21.32	44,346	10,521		2,750		57,617
594	2,088.0	5.8		41,056	170		100	41,326	19.71	40,997	170		0		41,167
597	2,053.0	235.0	29.0	54,531	9,370	1,155	100	65,156	26.61	55,349	9,380		1,158		65,886
598	2,088.0	294.0	16.0	49,594	10,476	569	100	60,739	23.80	49,504	10,496		571		60,571
599	2,088.0	300.0	24.0	50,810	10,971	877	100	62,758	24.43	50,814	10,994		879		62,687
600	2,088.0	245.5	30.0	43,772	7,735	944	100	52,551	21.22	44,138	7,814		955		52,907
601	2,088.0	8.0		44,416	256	500	100	45,272	21.32	44,346	256		0		44,601
613	2,088.0			31,346			100	31,446	15.06	31,325	0		0		31,325
614	2,059.5			33,533			100	33,633	16.33	33,966	0		0		33,966
616	2,088.0	57.5		34,414	1,420		100	35,934	16.53	34,382	1,426		0		35,808
617	2,070.0	91.0		40,743	2,687		100	43,530	19.73	41,038	2,693		0		43,732

Emp #	Hours Worked			Actual Test Year Wages					Wage Rate	Normalized Wages @ 2,080 Hours					
	Reg Hrs	OT Hrs	Standby	Regular	Overtime	Salary OT Standby	Christmas Bonus	Total		Regular	Overtime	On-Call	Standby	Unused Sick Pay	Total
622	2,088.0	327.5		44,416	10,459			54,975	21.32	44,346	10,473		0		54,819
623	2,088.0	241.0	22.0	44,416	7,692	702	100	52,910	21.32	44,346	7,707		704		52,756
624	2,088.0	8.0		40,897			100	40,997	19.56	40,685	235		0		40,920
625	2,088.0	224.0	29.0	51,746	8,331	1,078	100	61,255	24.83	51,646	8,343		1,080		61,069
626	2,088.0	250.0	14.0	43,869	7,918	658	100	52,545	21.27	44,242	7,976		447		52,665
627	2,088.0	146.0	34.0	49,553	5,202	1,210	100	56,065	23.78	49,462	5,208		1,213		55,883
628	2,040.0	155.5	22.0	43,494	4,977	704	100	49,275	21.37	44,450	4,985		705		50,139
629	2,088.0	275.5	25.0	44,013	8,704	787	100	53,604	21.27	44,242	8,790		798		53,829
630	2,088.0	43.3		37,087	1,151		100	38,338	17.81	37,045	1,155		0		38,200
631	2,088.0	5.5		35,689	141		100	35,930	17.14	35,651	141		0		35,793
633	2,088.0	3.0		37,087	80		100	37,267	17.81	37,045	80		0		37,125
634	2,088.0	20.5		44,373	718		100	45,191	21.32	44,346	656		0		45,001
635	2,088.0	157.3		36,626	4,084		100	40,810	18.57	38,626	4,380		0		43,006
636	1,756.0			28,306			100	28,406	17.03	35,422	0		0		35,422
644	2,088.0	5.0		34,259	126		100	34,485	16.77	34,882	126		0		35,007
645	2,088.0	10.0		33,356	236		100	33,692	16.28	33,862	244		0		34,107
<b>Subtotal</b>	<b>265,692.5</b>	<b>17,139.0</b>	<b>1,955.0</b>	<b>6,113,985</b>	<b>627,214</b>	<b>52,189</b>	<b>12800</b>	<b>6,806,188</b>		<b>6,126,016</b>	<b>630,939</b>	<b>0</b>	<b>74,956</b>	<b>0</b>	<b>6,831,911</b>
<b>Part Time &amp; Summer Employees</b>															
279	1,437.5			18,216			100	18,316	12.79	26,603	0				26,603
282	1,090.0			13,628			100	13,728	12.55	13,680	0				13,680
637	481.0			3,848				3,848	8.00	3,848	0				3,848
639	352.0	2.0		2,816	24			2,840	8.00	2,816	24				2,840
640	499.0	2.0		3,992	24			4,016	8.00	3,992	24				4,016
642	472.0	7.0		3,776	84			3,860	8.00	3,776	84				3,860
651	661.0			5,288				5,288	8.00	5,288	0				5,288
<b>Subtotal</b>	<b>4,992.5</b>	<b>11.0</b>	<b>0.0</b>	<b>51,564</b>	<b>132</b>	<b>0</b>	<b>200</b>	<b>51,896</b>		<b>60,003</b>	<b>132</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>60,135</b>
<b>Retired Employees</b>															
257	691.0			14,553			100	14,653							
250	130.0			4,939				4,939							
269	798.0	4.0		14,725	110		100	14,935							
289	1,098.0			21,254			100	21,354							
531	1,613.5			39,495			100	39,595							
615	394.3	10.0		7,537	294		100	7,931							
<b>Subtotal</b>	<b>4,724.8</b>	<b>14.0</b>	<b>0.0</b>	<b>102,503</b>	<b>404</b>	<b>0</b>	<b>500</b>	<b>103,407</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>325,521.8</b>	<b>17,164.0</b>	<b>1,955.0</b>	<b>8,055,053</b>	<b>627,750</b>	<b>80,314</b>	<b>15,900</b>	<b>8,779,017</b>		<b>7,968,100</b>	<b>631,071</b>	<b>11,625</b>	<b>74,956</b>	<b>0</b>	<b>8,685,752</b>

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096

Exhibit 1  
page 7 of 11  
Witness: Jim Adkins

Analysis of Salaries and Wages  
For the calendar years 2007 through 2009  
and the Test year

Line No	Item (a)	Twelve Months Ended						Test year 2010	
		2007		2008		2009		Amount (l)	% (m)
		Amount (f)	% (g)	Amount (h)	% (i)	Amount (j)	% (k)		
1	Wages charged to expense:								
2	Distribution expense	625	2%	709	13%	774	9%	840	9%
3	Customer accounts expense	200	9%	199	-1%	217	9%	212	-2%
4	Customer service and and infort	55	12%	30	-45%	39	30%	0	-100%
5	Sales expense								
6	Administrative and general expenses:								
	(a) Administrative and general	300	33%	310	3%	212	-32%	221	4%
	(b) Office supplies and expense								
	(c) Outside services employed								
	(d) Property insurance								
	(e) Injuries and damages								
	(f) Employees hospitalization and benefits								
	(g) Retirement and security	10	233%	9	-10%	6	-33%	7	17%
	(h) Miscellaneous general	27	-7%	24	-11%	47	96%	46	-2%
	(i) Maintenance of general plant								
7	Total administrative and general expenses L6(a) to L6(i)	337	31%	343	-3%	265	-23%	274	-3%
8	Charged to clearing and others	315	13%	297	-6%	293	-1%	257	-12%
9	Total salaries and wages charged to expense and other L2 to L6 + L7 + L8	1,532	11%	1,578	3%	1,588	1%	1,583	0%
10	Wages capitalized	405	16%	455	12%	519	14%	493	-5%
11	Total salaries and wages	1,937	12%	2,033	5%	2,107	4%	2,076	-1%
12	Ratio of salaries and wages charged to expense to total wages L9 / L	79%		78%		75%		76%	
13	Ratio of salaries and wages capitalized to total wages L10 / L11	21%		22%		25%		24%	
14	Overtime wages	238	0%	253	6%	251	-1%	245	-2%
15	Overtime hours	8,514		8,829		8,778		7,846	

Emp #	Wage Rate 12/22/07	Wage Rate 8/29/09	Percent change	Wage Rate 10/1/10	Percent change	Reason for increase
<b>Salary Employees</b>						
126	28.43	30.14	6.0%	30.29	0.5%	
130	28.6	30.03	5.0%	30.18	0.5%	
150	33.81	35.51	5.0%	35.66	0.4%	
218	30.48	32.01	5.0%	32.16	0.5%	
227	30.15	31.96	6.0%	32.11	0.5%	
258	26.56	28.16	6.0%	28.31	0.5%	
271	29.45	31.22	6.0%	31.37	0.5%	
275	41.83	50.20	20.0%	50.35	0.3%	Promotion to VP
280	86.59	91.36	5.5%	91.51	0.2%	
291	44.25	50.89	15.0%	51.04	0.3%	Performance
297	28.27	29.69	5.0%	29.84	0.5%	
320	30.62	32.46	6.0%	32.61	0.5%	
337	30.18	32.00	6.0%	32.15	0.5%	
340	26.56	27.49	3.5%	27.64	0.5%	
362	27.57	29.23	6.0%	29.38	0.5%	
387	32.13	36.31	13.0%	36.46	0.4%	Merit increase
394	38.35	39.12	2.0%	39.27	0.4%	
480	29.8	31.29	5.0%	31.44	0.5%	
491	23.29	24.46	5.0%	24.61	0.6%	
563	30.09	31.90	6.0%	32.05	0.5%	
564	27.25	28.89	6.0%	29.04	0.5%	
566	26.21	27.53	5.0%	27.68	0.5%	
602	20.72	23.21	12.0%	23.36	0.6%	Performance
647	41.83	48.11	15.0%	48.26	0.3%	Merit increase

**Subtotal**

**Hourly Employees:**

110	21.36	22.65	6.0%	22.80	0.7%
140	22.39	23.18	3.5%	23.33	0.6%
146	24.21	25.06	3.5%	25.21	0.6%
192	26.03	26.95	3.5%	27.10	0.6%
198	25.86	27.42	6.0%	27.57	0.5%
200	20.77	21.29	2.5%	21.44	0.7%
209	27.78	28.76	3.5%	28.91	0.5%
232	31.46	33.35	6.0%	33.50	0.4%
240	22.09	23.20	5.0%	23.35	0.6%
241	31.09	32.18	3.5%	32.33	0.5%
242	28.31	30.15	6.5%	31.66	5.0%
265	26.64	27.58	3.5%	27.73	0.5%
267	25.86	26.77	3.5%	26.92	0.6%
277	21.13	21.45	1.5%	21.60	0.7%



Emp #	Wage Rate 12/22/07	Wage Rate 8/29/09	Percent change	Wage Rate 10/1/10	Percent change	Reason for increase
284	26.51	28.11	6.0%	28.26	0.5%	
290	25.86	26.77	3.5%	26.92	0.6%	
296	18.16	19.07	5.0%	19.22	0.8%	
298	21.33	22.61	6.0%	22.76	0.7%	
301	27.72	29.39	6.0%	29.54	0.5%	
302	26.12	27.69	6.0%	27.84	0.5%	
303	23.62	23.98	1.5%	24.13	0.6%	
304	24.53	25.39	3.5%	25.54	0.6%	
309	22.21	23.33	5.0%	23.48	0.6%	
322	17.27	17.71	2.5%	17.86	0.8%	
324	27.8	29.19	5.0%	29.34	0.5%	
328	18.37	18.83	2.5%	18.92	0.5%	
329	27.8	29.47	6.0%	29.62	0.5%	
342	21.97	22.74	3.5%	22.89	0.7%	
343	26.35	27.28	3.5%	27.43	0.5%	
350	24.47	25.94	6.0%	26.09	0.6%	
353	23.98	24.58	2.5%	24.73	0.6%	
358	29.83	30.88	3.5%	31.03	0.5%	
360	21.3	22.58	6.0%	22.73	0.7%	
363	25.45	26.73	5.0%	26.88	0.6%	
364	25.15	26.41	5.0%	26.56	0.6%	
373	25.81	27.36	6.0%	27.51	0.5%	
374	18.13	18.77	3.5%	18.92	0.8%	
376	27.8	29.19	5.0%	29.34	0.5%	
377	23.81	25.01	5.0%	25.16	0.6%	
378	23.86	24.22	1.5%	24.37	0.6%	
380	18.35	19.00	3.5%	20.05	5.5%	Merit increase
381	16.87	17.13	1.5%	17.28	0.9%	
384	25.81	26.72	3.5%	26.87	0.6%	
391	24.05	24.66	2.5%	24.81	0.6%	
395	23.42	24.24	3.5%	24.39	0.6%	
397	20.14	20.85	3.5%	21.00	0.7%	
416	19.4	20.57	6.0%	20.72	0.7%	
418	24.73	25.35	2.5%	25.50	0.6%	
419	24.72	25.34	2.5%	25.49	0.6%	
420	21.39	22.14	3.5%	22.29	0.7%	
421	21.72	23.03	6.0%	23.18	0.7%	
431	19.26	19.75	2.5%	19.90	0.8%	
432	23.26	24.08	3.5%	24.23	0.6%	
433	24.5	25.73	5.0%	25.88	0.6%	
436	18.13	18.77	3.5%	18.92	0.8%	
437	19.4	20.37	5.0%	20.52	0.7%	

Emp #	Wage Rate 12/22/07	Wage Rate 8/29/09	Percent change	Wage Rate 10/1/10	Percent change	Reason for increase
439	20.57	21.29	3.5%	21.44	0.7%	
440	21.78	22.55	3.5%	22.70	0.7%	
447	24.17	24.78	2.5%	24.93	0.6%	
451	24.51	25.37	3.5%	25.52	0.6%	
452	26.56	27.49	3.5%	27.64	0.5%	
453	23.42	24.24	3.5%	24.39	0.6%	
455	22.55	23.91	6.0%	24.06	0.6%	
457	18.13	19.04	5.0%	19.19	0.8%	
458	18.13	18.77	3.5%	18.92	0.8%	
460	21.67	22.43	3.5%	22.58	0.7%	
461	23.49	24.32	3.5%	24.47	0.6%	
463	17.85	18.48	3.5%	18.63	0.8%	
464	19.4	20.08	3.5%	20.23	0.7%	
472	20.17	20.88	3.5%	21.03	0.7%	
477	16.36	16.94	3.5%	17.09	0.9%	
478	23.02	24.18	5.0%	24.33	0.6%	
488	22.32	23.44	5.0%	23.59	0.6%	
489	22.85	23.65	3.5%	23.80	0.6%	
490	24.72	25.34	2.5%	25.49	0.6%	
506	20.98	22.24	6.0%	22.39	0.7%	
507	21.99	22.76	3.5%	22.91	0.7%	
508	22.85	23.65	3.5%	23.80	0.6%	
519	18.93	20.56	8.6%	21.22	3.2%	Complete apprentice program
520	17.53	17.80	1.5%	17.95	0.8%	
523	21.45	22.21	3.5%	22.36	0.7%	
524	22.08	22.86	3.5%	23.01	0.7%	
525	16.39	16.97	3.5%	17.48	3.0%	Merit increase
526	21.69	22.78	5.0%	22.93	0.7%	
528	21.58	22.12	2.5%	22.27	0.7%	
529	15.8	16.36	3.5%	16.51	0.9%	
545	27.58	28.55	3.5%	28.70	0.5%	
546	17.78	18.41	3.5%	19.43	5.5%	Promotion
559	19.58	21.17	8.1%	23.07	9.0%	Promotion
560	27.57	28.95	5.0%	29.10	0.5%	
562	22.25	23.03	3.5%	23.18	0.7%	
565	27.57	28.26	2.5%	28.41	0.5%	
569	20.22	21.17	4.7%	21.32	0.7%	
570	20.14	21.35	6.0%	21.50	0.7%	
571	16.39	16.80	2.5%	16.95	0.9%	
578	19.4	20.08	3.5%	20.23	0.7%	
581	16.78	17.79	6.0%	17.94	0.8%	
582	17.68	17.92	1.4%	18.02	0.6%	
584	24.55	25.41	3.5%	25.56	0.6%	

Emp #	Wage Rate 12/22/07	Wage Rate 8/29/09	Percent change	Wage Rate 10/1/10	Percent change	Reason for increase
586	25.29	26.18	3.5%	26.33	0.6%	
590	24.72	27.39	10.8%	27.54	0.5%	Merit increase
592	18.93	21.17	11.8%	21.32	0.7%	Merit increase
594	18.45	19.56	6.0%	19.71	0.8%	
597	25.81	26.46	2.5%	26.61	0.6%	
598	22.85	23.65	3.5%	23.80	0.6%	
599	23.45	24.28	3.5%	24.43	0.6%	
600	18.93	20.66	9.1%	21.22	2.7%	Complete apprentice program
601	19.53	21.17	8.4%	21.32	0.7%	
613	13.23	14.91	12.7%	15.06	1.0%	Promotion
614	15.12	16.18	7.0%	16.33	0.9%	
616	15.98	16.38	2.5%	16.53	0.9%	
617	18.78	19.58	4.3%	19.73	0.8%	
622	20.15	21.17	5.1%	21.32	0.7%	
623	19.5	21.17	8.6%	21.32	0.7%	Promotion
624	18.93	19.41	2.5%	19.56	0.8%	
625	23.5	24.68	5.0%	24.83	0.6%	
626	20.61	21.17	2.7%	21.27	0.5%	
627	22.5	23.63	5.0%	23.78	0.6%	
628	20.5	21.22	3.5%	21.37	0.7%	
629	20.61	21.17	2.7%	21.27	0.5%	
630	17.06	17.66	3.5%	17.81	0.8%	
631	16.18	16.99	5.0%	17.14	0.9%	
633	17.06	17.66	3.5%	17.81	0.8%	
634	19.93	21.17	6.2%	21.32	0.7%	
635	15.12	16.40	8.5%	18.57	13.2%	Complete apprentice program
636	13.5	14.35	6.3%	17.03	18.7%	Job change
644	14.9	16.18	8.6%	16.77	3.6%	Job change
645	15.18	16.18	6.6%	16.28	0.6%	

**Subtotal**

**Part Time & Summer Employees**

279	12.45	12.64	1.5%	12.79	1.2%
282	12.21	12.40	1.6%	12.55	1.2%
637	7.00	8.00	14.3%	8.00	0.0%
639	7.00	8.00	14.3%	8.00	0.0%
640	7.00	8.00	14.3%	8.00	0.0%
642	7.00	8.00	14.3%	8.00	0.0%
651	7.00	8.00	14.3%	8.00	0.0%

Witness: Jim Adkins

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
**Payroll Taxes**

The employer's portion of FICA and medicare rates remain the same for 2011 as they were for 2010. The FICA rate is 6.2% and medicare is 1.45%. The wage limit increases from \$106,800 in 2010 to \$106,800 in 2009 for FICA; all wages are subject to medicare.

Federal unemployment rates are 0.80% for the first \$7,000 of wages and state unemployment rate is 1.05% for the first \$8,000 of wages.

Proposed FICA amounts

FICA	533,264	
Medicare	<u>125,943</u>	
	659,207	
Proposed FUTA	8,783	
Proposed SUTA	<u>12,519</u>	<u>680,509</u>

Test year amount

FICA and Medicare	660,411	
Test year FUTA	8,639	
Test year SUTA	<u>12,776</u>	<u>681,826</u>

Increase (1,317)

**Adjustment:**

	<u>Percent</u>	<u>Amount</u>
107 Capitalized	29.63%	(390)
163 - 416 Clearing and others	7.81%	(103)
580 Operations	13.70%	(180)
590 Maintenance	19.60%	(258)
901 Consumer accounts	13.83%	(182)
908 Customer service	3.96%	(52)
910 Sales	0.85%	(11)
920 Administrative and general	<u>10.61%</u>	<u>(140)</u>
	<u>100.00%</u>	<u>(\$1,317)</u>

State unemployment (SUTA) wage rates are as follows:

2010	1.00%
2009	1.00%
2008	8.00%
2007	6.00%
2006	6.00%

Emp #	Normalized	Social Security		Medicare Wages		Federal Unemployment		State Unemployment	
	Wages	Up to	@	All	@	Up to	@	Up to	@
	Total	\$106,800	6.20%	Wages	1.45%	\$7,000	0.80%	\$8,000	1.00%

**Salary Employees**

126	63,003	63,003	3,906	63,003	914	7,000	56	8,000	80
130	62,774	62,774	3,892	62,774	910	7,000	56	8,000	80
150	74,173	74,173	4,599	74,173	1,076	7,000	56	8,000	80
218	66,893	66,893	4,147	66,893	970	7,000	56	8,000	80
227	66,789	66,789	4,141	66,789	968	7,000	56	8,000	80
258	58,885	58,885	3,651	58,885	854	7,000	56	8,000	80
271	65,250	65,250	4,045	65,250	946	7,000	56	8,000	80
275	107,978	106,800	6,622	107,978	1,566	7,000	56	8,000	80
280	190,341	106,800	6,622	190,341	2,760	7,000	56	8,000	80
291	106,163	106,163	6,582	106,163	1,539	7,000	56	8,000	80
297	62,067	62,067	3,848	62,067	900	7,000	56	8,000	80
320	67,829	67,829	4,205	67,829	984	7,000	56	8,000	80
337	68,747	68,747	4,262	68,747	997	7,000	56	8,000	80
340	57,491	57,491	3,564	57,491	834	7,000	56	8,000	80
362	61,110	61,110	3,789	61,110	886	7,000	56	8,000	80
387	79,087	79,087	4,903	79,087	1,147	7,000	56	8,000	80
394	81,682	81,682	5,064	81,682	1,184	7,000	56	8,000	80
480	68,645	68,645	4,256	68,645	995	7,000	56	8,000	80
491	51,189	51,189	3,174	51,189	742	7,000	56	8,000	80
563	66,664	66,664	4,133	66,664	967	7,000	56	8,000	80
564	60,403	60,403	3,745	60,403	876	7,000	56	8,000	80
566	57,574	57,574	3,570	57,574	835	7,000	56	8,000	80
602	48,589	48,589	3,013	48,589	705	7,000	56	8,000	80
647	100,381	100,381	6,224	100,381	1,456	7,000	56	8,000	80
<b>Subtotal</b>	<b>1,793,707</b>	<b>1,708,988</b>	<b>105,957</b>	<b>1,793,707</b>	<b>26,009</b>	<b>168,000</b>	<b>1,344</b>	<b>192,000</b>	<b>1,920</b>

**Hourly Employees:**

110	47,595	47,595	2,951	47,595	690	7,000	56	8,000	80
140	49,191	49,191	3,050	49,191	713	7,000	56	8,000	80
146	52,645	52,645	3,264	52,645	763	7,000	56	8,000	80
192	58,685	58,685	3,638	58,685	851	7,000	56	8,000	80
198	77,920	77,920	4,831	77,920	1,130	7,000	56	8,000	80
200	44,595	44,595	2,765	44,595	647	7,000	56	8,000	80
209	60,653	60,653	3,760	60,653	879	7,000	56	8,000	80
232	78,775	78,775	4,884	78,775	1,142	7,000	56	8,000	80
240	48,883	48,883	3,031	48,883	709	7,000	56	8,000	80
241	79,152	79,152	4,907	79,152	1,148	7,000	56	8,000	80
242	80,456	80,456	4,988	80,456	1,167	7,000	56	8,000	80
265	69,907	69,907	4,334	69,907	1,014	7,000	56	8,000	80
267	63,201	63,201	3,918	63,201	916	7,000	56	8,000	80
277	44,928	44,928	2,786	44,928	651	7,000	56	8,000	80
284	71,434	71,434	4,429	71,434	1,036	7,000	56	8,000	80
290	74,972	74,972	4,648	74,972	1,087	7,000	56	8,000	80
296	40,006	40,006	2,480	40,006	580	7,000	56	8,000	80
298	47,443	47,443	2,941	47,443	688	7,000	56	8,000	80

Emp #	Normalized Wages	Social Security		Medicare Wages		Federal Unemployment		State Unemployment	
		Up to	@	All	@	Up to	@	Up to	@
	Total	\$106,800	6.20%	Wages	1.45%	\$7,000	0.80%	\$8,000	1.00%
301	64,988	64,988	4,029	64,988	942	7,000	56	8,000	80
302	67,783	67,783	4,203	67,783	983	7,000	56	8,000	80
303	51,973	51,973	3,222	51,973	754	7,000	56	8,000	80
304	64,156	64,156	3,978	64,156	930	7,000	56	8,000	80
309	49,173	49,173	3,049	49,173	713	7,000	56	8,000	80
322	37,296	37,296	2,312	37,296	541	7,000	56	8,000	80
324	62,127	62,127	3,852	62,127	901	7,000	56	8,000	80
328	39,354	39,354	2,440	39,354	571	7,000	56	8,000	80
329	64,153	64,153	3,977	64,153	930	7,000	56	8,000	80
342	49,397	49,397	3,063	49,397	716	7,000	56	8,000	80
343	76,290	76,290	4,730	76,290	1,106	7,000	56	8,000	80
350	54,580	54,580	3,384	54,580	791	7,000	56	8,000	80
353	57,077	57,077	3,539	57,077	828	7,000	56	8,000	80
358	80,298	80,298	4,978	80,298	1,164	7,000	56	8,000	80
360	47,449	47,449	2,942	47,449	688	7,000	56	8,000	80
363	87,219	87,219	5,408	87,219	1,265	7,000	56	8,000	80
364	69,946	69,946	4,337	69,946	1,014	7,000	56	8,000	80
373	71,354	71,354	4,424	71,354	1,035	7,000	56	8,000	80
374	39,538	39,538	2,451	39,538	573	7,000	56	8,000	80
376	61,731	61,731	3,827	61,731	895	7,000	56	8,000	80
377	55,918	55,918	3,467	55,918	811	7,000	56	8,000	80
378	51,128	51,128	3,170	51,128	741	7,000	56	8,000	80
380	41,704	41,704	2,586	41,704	605	7,000	56	8,000	80
381	36,357	36,357	2,254	36,357	527	7,000	56	8,000	80
384	67,115	67,115	4,161	67,115	973	7,000	56	8,000	80
391	54,433	54,433	3,375	54,433	789	7,000	56	8,000	80
395	52,981	52,981	3,285	52,981	768	7,000	56	8,000	80
397	45,594	45,594	2,827	45,594	661	7,000	56	8,000	80
416	44,589	44,589	2,765	44,589	647	7,000	56	8,000	80
418	53,824	53,824	3,337	53,824	780	7,000	56	8,000	80
419	53,822	53,822	3,337	53,822	780	7,000	56	8,000	80
420	46,631	46,631	2,891	46,631	676	7,000	56	8,000	80
421	48,562	48,562	3,011	48,562	704	7,000	56	8,000	80
431	41,765	41,765	2,589	41,765	606	7,000	56	8,000	80
432	50,762	50,762	3,147	50,762	736	7,000	56	8,000	80
433	74,851	74,851	4,641	74,851	1,085	7,000	56	8,000	80
436	39,510	39,510	2,450	39,510	573	7,000	56	8,000	80
437	43,189	43,189	2,678	43,189	626	7,000	56	8,000	80
439	61,431	61,431	3,809	61,431	891	7,000	56	8,000	80
440	63,237	63,237	3,921	63,237	917	7,000	56	8,000	80
447	61,577	61,577	3,818	61,577	893	7,000	56	8,000	80
451	53,972	53,972	3,346	53,972	783	7,000	56	8,000	80
452	62,985	62,985	3,905	62,985	913	7,000	56	8,000	80
453	56,256	56,256	3,488	56,256	816	7,000	56	8,000	80
455	50,767	50,767	3,148	50,767	736	7,000	56	8,000	80
457	40,145	40,145	2,489	40,145	582	7,000	56	8,000	80
458	39,581	39,581	2,454	39,581	574	7,000	56	8,000	80

Emp #	Normalized Wages	Social Security		Medicare Wages		Federal Unemployment		State Unemployment	
		Up to	@	All	@	Up to	@	Up to	@
	Total	\$106,800	6.20%	Wages	1.45%	\$7,000	0.80%	\$8,000	1.00%
460	48,660	48,660	3,017	48,660	706	7,000	56	8,000	80
461	67,736	67,736	4,200	67,736	982	7,000	56	8,000	80
463	38,750	38,750	2,403	38,750	562	7,000	56	8,000	80
464	44,263	44,263	2,744	44,263	642	7,000	56	8,000	80
472	45,619	45,619	2,828	45,619	661	7,000	56	8,000	80
477	35,547	35,547	2,204	35,547	515	7,000	56	8,000	80
478	53,891	53,891	3,341	53,891	781	7,000	56	8,000	80
488	56,817	56,817	3,523	56,817	824	7,000	56	8,000	80
489	59,625	59,625	3,697	59,625	865	7,000	56	8,000	80
490	53,019	53,019	3,287	53,019	769	7,000	56	8,000	80
506	48,805	48,805	3,026	48,805	708	7,000	56	8,000	80
507	64,303	64,303	3,987	64,303	932	7,000	56	8,000	80
508	55,609	55,609	3,448	55,609	806	7,000	56	8,000	80
519	58,286	58,286	3,614	58,286	845	7,000	56	8,000	80
520	37,336	37,336	2,315	37,336	541	7,000	56	8,000	80
523	57,761	57,761	3,581	57,761	838	7,000	56	8,000	80
524	65,964	65,964	4,090	65,964	956	7,000	56	8,000	80
525	36,830	36,830	2,283	36,830	534	7,000	56	8,000	80
526	65,184	65,184	4,041	65,184	945	7,000	56	8,000	80
528	60,519	60,519	3,752	60,519	878	7,000	56	8,000	80
529	35,412	35,412	2,196	35,412	513	7,000	56	8,000	80
545	70,480	70,480	4,370	70,480	1,022	7,000	56	8,000	80
546	46,885	46,885	2,907	46,885	680	7,000	56	8,000	80
559	49,214	49,214	3,051	49,214	714	7,000	56	8,000	80
560	67,905	67,905	4,210	67,905	985	7,000	56	8,000	80
562	49,066	49,066	3,042	49,066	711	7,000	56	8,000	80
565	75,010	75,010	4,651	75,010	1,088	7,000	56	8,000	80
569	60,200	60,200	3,732	60,200	873	7,000	56	8,000	80
570	44,720	44,720	2,773	44,720	648	7,000	56	8,000	80
571	39,616	39,616	2,456	39,616	574	7,000	56	8,000	80
578	42,306	42,306	2,623	42,306	613	7,000	56	8,000	80
581	37,369	37,369	2,317	37,369	542	7,000	56	8,000	80
582	38,401	38,401	2,381	38,401	557	7,000	56	8,000	80
584	62,635	62,635	3,883	62,635	908	7,000	56	8,000	80
586	64,956	64,956	4,027	64,956	942	7,000	56	8,000	80
590	58,192	58,192	3,608	58,192	844	7,000	56	8,000	80
592	57,617	57,617	3,572	57,617	835	7,000	56	8,000	80
594	41,167	41,167	2,552	41,167	597	7,000	56	8,000	80
597	65,886	65,886	4,085	65,886	955	7,000	56	8,000	80
598	60,571	60,571	3,755	60,571	878	7,000	56	8,000	80
599	62,687	62,687	3,887	62,687	909	7,000	56	8,000	80
600	52,907	52,907	3,280	52,907	767	7,000	56	8,000	80
601	44,601	44,601	2,765	44,601	647	7,000	56	8,000	80
613	31,325	31,325	1,942	31,325	454	7,000	56	8,000	80
614	33,966	33,966	2,106	33,966	493	7,000	56	8,000	80
616	35,808	35,808	2,220	35,808	519	7,000	56	8,000	80
617	43,732	43,732	2,711	43,732	634	7,000	56	8,000	80

Emp #	Normalized Wages	Social Security		Medicare Wages		Federal Unemployment		State Unemployment	
		Up to	@	All	@	Up to	@	Up to	@
	Total	\$106,800	6.20%	Wages	1.45%	\$7,000	0.80%	\$8,000	1.00%
622	54,819	54,819	3,399	54,819	795	7,000	56	8,000	80
623	52,756	52,756	3,271	52,756	765	7,000	56	8,000	80
624	40,920	40,920	2,537	40,920	593	7,000	56	8,000	80
625	61,069	61,069	3,786	61,069	886	7,000	56	8,000	80
626	52,665	52,665	3,265	52,665	764	7,000	56	8,000	80
627	55,883	55,883	3,465	55,883	810	7,000	56	8,000	80
628	50,139	50,139	3,109	50,139	727	7,000	56	8,000	80
629	53,829	53,829	3,337	53,829	781	7,000	56	8,000	80
630	38,200	38,200	2,368	38,200	554	7,000	56	8,000	80
631	35,793	35,793	2,219	35,793	519	7,000	56	8,000	80
633	37,125	37,125	2,302	37,125	538	7,000	56	8,000	80
634	45,001	45,001	2,790	45,001	653	7,000	56	8,000	80
635	43,006	43,006	2,666	43,006	624	7,000	56	8,000	80
636	35,422	35,422	2,196	35,422	514	7,000	56	8,000	80
644	35,007	35,007	2,170	35,007	508	7,000	56	8,000	80
645	34,107	34,107	2,115	34,107	495	7,000	56	8,000	80
<b>Subtotal</b>	<b>6,831,911</b>	<b>6,831,911</b>	<b>423,578</b>	<b>6,831,911</b>	<b>99,063</b>	<b>896,000</b>	<b>7,168</b>	<b>1,024,000</b>	<b>10,240</b>
<b>Part Time &amp; Summer Employees</b>									
279	26,603	26,603	1,649	26,603	386	7,000	56	8,000	80
282	13,680	13,680	848	13,680	198	7,000	56	8,000	80
637	3,848	3,848	239	3,848	56	3,848	31	3,848	38
639	2,840	2,840	176	2,840	41	2,840	23	2,840	28
640	4,016	4,016	249	4,016	58	4,016	32	4,016	40
642	3,860	3,860	239	3,860	56	3,860	31	3,860	39
651	5,288	5,288	328	5,288	77	5,288	42	5,288	53
<b>Subtotal</b>	<b>60,135</b>	<b>60,135</b>	<b>3,728</b>	<b>60,135</b>	<b>872</b>	<b>33,852</b>	<b>271</b>	<b>35,852</b>	<b>359</b>
<b>Retired Employees</b>									
257									
250		0	0	0	0	0	0	0	0
269		0	0	0	0	0	0	0	0
289		0	0	0	0	0	0	0	0
531		0	0	0	0	0	0	0	0
615		0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>8,685,752</b>	<b>8,601,033</b>	<b>533,264</b>	<b>8,685,752</b>	<b>125,943</b>	<b>1,097,852</b>	<b>8,783</b>	<b>1,251,852</b>	<b>12,519</b>



Witness: Jim Adkins

South Kentucky Rural Electric

Case No. 2011-00096

September 30, 2010

**Depreciation Expense**

Depreciation is computed on a composite basis. The ending plant balance is multiplied by rates that are within RUS approved guidelines. Depreciation rates and procedures follow RUS Bulletin 183-1. South Kentucky had never had a depreciation study performed, but is submitting a study with this application.

Depreciation on transportation equipment is charged to a clearing account. Transportation costs are then cleared to various accounts based on miles driven for each vehicle from the daily time sheets of employees driving the vehicles.

South Kentucky Rural Electric  
Case No. 2011-00096  
September 30, 2010  
Depreciation Adjustment

Account Number	Description	09/30/10 Balance	Rate	Normalized Expense	Test Year Expense	Items Fully Depreciated
<b>Distribution plant:</b>						
360	Land	52,264				
362	Station equipment	864,832	6.67%	57,684	25,745	
364	Poles, towers & fixtures	49,248,403	4.17%	2,053,658	1,450,586	
365	Overhead conductors & devices	51,967,266	4.30%	2,234,592	1,523,215	
366	Underground conduit	425,821	2.69%	11,455	12,442	
367	Underground conductor & device	5,746,724	4.82%	276,992	167,938	
368	Line transformers	31,935,654	2.22%	708,972	935,691	
369	Services	20,469,544	4.23%	865,862	602,403	
370	Meters	19,636,215	6.67%	1,309,736	150,492	
371	Security lights	6,122,251	5.02%	307,337	180,368	
373	Street lights	650,070	7.52%	48,885	19,175	
		<u>187,119,044</u>		<u>7,875,173</u>	<u>5,068,055</u>	
<b>General plant:</b>						
389	Land	2,945,856				
390	Structures and improvements	9,146,231	2.0%	182,925	183,153	0
391	Office furniture and equipment	556,849	6.0%	12,248	12,941	352,713
391.10	Computer equipment	2,253,402	15.0%	158,276	160,849	1,198,226
392	Transportation equipment	7,473,479	15.0%	507,437	494,166	4,090,567
393	Stores	213,712	6.0%	9,810	8,583	50,208
394	Tools, shop and garage	154,621	6.0%	7,785	7,227	24,866
395	Laboratory	259,238	6.0%	11,749	11,235	63,415
396	Power operated equipment	111,819	12.0%	5,756	5,786	63,852
397	Communication	2,415,458	6.0%	144,927	144,422	0
398	Miscellaneous	332,353	6.0%	18,328	17,979	26,885
		<u>25,863,018</u>		<u>1,059,243</u>	<u>1,046,341</u>	
	Total electric plant	<u>212,982,062</u>		<u>8,934,415</u>	<u>6,114,396</u>	

Items that are fully depreciated are removed from the ending balance to compute test year depreciation.

South Kentucky Rural Electric  
Case No. 2011-00096  
Depreciation Adjustment  
September 30, 2010

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Normalized depreciation accrual:		
Distribution plant	7,875,173	
General plant	1,059,243	
Less allocated to non-regulated accounts	(1,296)	
Less charged to clearing	<u>(507,437)</u>	
		8,425,683
Test year depreciation accrual:		
Distribution plant	5,068,055	
General plant	1,046,341	
Less allocated to non-regulated accounts	(1,296)	
Less charged to clearing	<u>(494,166)</u>	
		<u>5,618,934</u>
Normalized depreciation expense adjustment		2,806,749
Amortize meters retired		<u>744,743</u>
Total adjustment		<u><u>3,551,492</u></u>
Transportation clearing:		
Normalized		507,437
Test year accrual		<u>494,166</u>
		<u><u>13,271</u></u>

The allocation of the increase in depreciation on transportation equipment is based on ac test year transportation clearing.

<u>Account</u>	<u>%</u>	<u>Amount</u>
Construction and retirement WIP	39%	\$5,113
Others	4%	472
Distribution - operations	21%	2,811
Distribution - maintenance	31%	4,112
Consumer accounts	1%	188
Consumer service and information	2%	256
Administrative and general	2%	<u>319</u>
Total	<u>100%</u>	<u><u>\$13,271</u></u>

South Kentucky Rural Electric  
Case No. 2011-00096  
**Depreciation Guideline Curve**  
September 30, 2010

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<u>Year Ended</u>	<u>Distribution Plant in Service</u>	<u>Accumulated Deprec for Distribution</u>	<u>Reserve Ratio</u>	<u>Ratio of Current Distribution Plant to Distribution Plant 10 Years Prior</u>
2009	82,006,321	20,716,588	25.26%	1.85
2008	79,412,895	19,148,191	24.11%	1.94
2007	76,020,263	17,461,623	22.97%	2.03
2006	71,399,630	16,181,781	22.66%	2.04
2005	66,374,927	14,810,722	22.31%	2.08
1999	44,363,056	9,937,785	22.40%	
1998	40,845,433	9,289,706	22.74%	
1997	37,522,573	8,632,283	23.01%	
1996	34,972,409	8,178,601	23.39%	
1995	31,958,257	7,742,742	24.23%	

South Kentucky Rural Electric  
Case No. 2011-00096  
September 30, 2010

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<b>Changes in electric plant:</b>		<u>Beginning Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>
360	Land	52,264	0	0	52,264
362	Station equipment	851,525	13,307	0	864,832
364	Poles, towers and fixtures	47,457,304	2,223,287	432,188	49,248,403
365	Overhead conductor and devices	49,580,412	2,491,955	105,101	51,967,266
366	Underground conduit	403,673	22,148		425,821
367	Underground conductor and devices	5,449,171	297,983	430	5,746,724
368	Line transformers	30,443,751	1,537,190	45,287	31,935,654
369	Services	19,690,633	783,531	4,620	20,469,544
370	Meters	4,557,790	15,293,577	215,152	19,636,215
371	Security lights	5,902,284	244,688	24,721	6,122,251
373	Street lights	628,267	21,803	0	650,070
	Subtotal distribution plant	<u>165,017,074</u>	<u>22,929,469</u>	<u>827,499</u>	<u>187,119,044</u>
389	Land	2,834,786	111,070	-	2,945,856
390	Structures and improvements	9,325,071	28,529	207,369	9,146,231
391	Office furniture and equipment	540,755	16,094		556,849
391.10	Computer equipment	2,141,437	113,689	1,724	2,253,402
392	Transportation equipment	7,572,833	318,764	418,118	7,473,479
393	Stores	208,306	5,406		213,712
394	Tools, shop and garage	145,990	8,631		154,621
395	Laboratory	252,908	6,330		259,238
396	Power operated equipment	107,641	4,178		111,819
397	Communication	2,412,917	2,541		2,415,458
398	Miscellaneous	331,453	900		332,353
	Subtotal general plant	<u>25,874,097</u>	<u>616,132</u>	<u>627,211</u>	<u>25,863,018</u>
	Total electric plant in service	<u>\$190,891,171</u>	<u>\$23,545,601</u>	<u>\$1,454,710</u>	<u>\$212,982,062</u>

South Kentucky Rural Electric  
Case No. 2011-00096  
September 30, 2010

**Changes in reserve for depreciation:**

	1-Oct-09 <u>Balance</u>	<u>Accrual</u>	Original <u>Cost</u>	Removal <u>Cost</u>	Gain/Loss <u>Salvage</u>	Net <u>Charge</u>	30-Sep-10 <u>Balance</u>
Distribution plant	\$19,731,003	\$5,068,055	\$827,499	\$471,172	\$233,883	\$1,064,788	\$23,734,270
Land							
Structures and improvements	357,368	183,153	207,369			207,369	366,719
Office furniture and equipment	890,481	12,941	0			0	1,012,750
Computer equipment	843,148	160,849	1,724		442	1,282	927,398
Transportation equipment	1,297,825	494,166	418,118		129,889	288,229	1,293,599
Stores	23,410	8,583	0			0	25,392
Tools, shop and garage	71,245	7,227	0			0	86,355
Laboratory	60,786	11,235	0			0	64,123
Power operated	60,786	5,786	0			0	64,123
Communication	182,378	144,422	0			0	194,462
Miscellaneous	5,349	17,979	0			0	7,208
Subtotal general plant	3,792,776	1,046,341	627,211	0	130,331	496,880	4,042,129
Retirement WIP	95,521			168,732		168,732	264,253
Total accumulated depreciation	\$23,428,258	\$6,114,396	\$1,454,710	\$302,440	\$364,214	\$1,392,936	\$27,512,146

South Kentucky Rural Electric  
Case No. 2011-00096  
Retire Mechanical Meters

South Kentucky applied for, and received, a grant from the Department of Energy for Smart Grid Technology. This grant allowed South Kentucky to remove all of its mechanical meters and replace them with automated metering information meters. As a result, substantially all the existing meters will be replaced within the next 3 years. The following adjustment is to reflect the removal of the existing mechanical meters. South Kentucky does not maintain accumulated depreciation on a functional basis. Therefore, the ratio of reserve for distribution plant was used for the accumulated depreciation for meters based on its original costs.

South Kentucky is in the process of getting information together to request amortizing the write-off of meters from both RUS and PSC. It is estimated this will be done within the next month.

Balances as of December 31, 2009:

Total distribution plant	166,785,438
Total accumulated depreciation	30,222,639
Reserve ratio	18.1%

Retire Mechanical Meters

Account 370.00, Meters	4,547,809
Reserve ratio	18.1%
Related reserve for meters	824,093

The adjustment for the deferred debit to be amortized is as follows:

DR Acct. 108.60, Accumulated depreciation	\$824,093	
DR Acct. 186.37, Deferred meter retirement	3,723,716	
CR Acct. 370.00, Meters		4,547,809

The amortization over a 5-year period would be as follows:

DR Acct. 4507.00, Amortization of property losses	\$744,743	
CR Acct. 186.37, Deferred meter retirement		744,743

South Kentucky Rural Electric  
Case No. 2011-00096  
Property Tax Adjustment  
September 30, 2010

Allocation of property taxes for the test year:

<u>Account</u> <u>No.</u>	<u>Description</u>	<u>Percent</u>	<u>Adjustment</u>
107.20	Construction work in progress	2%	991
580.00	Operations	93%	46,068
903.00	Customer records	2%	991
935.00	General plant	<u>2%</u>	<u>991</u>
		<u>100%</u>	<u>49,040</u>



South Kentucky Rural Electric  
Case No. 2011-00096  
Analysis of Other Operating Taxes  
September 30, 2010

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Line No.	<u>Item</u> (a)	<u>Charged Expense</u> (b)	<u>Charged to Construction</u> (c)	<u>Charged to Other Accounts</u> (d)	<u>Amounts Accrued</u> (e)	<u>Amount Paid</u> (f)
1.	Kentucky Retail:					
	(a) State Income					
	(b) Franchise Fees				1,317,248	1,317,248
	(c) Ad Valorem	26,345	1,290,903			
	(d) Payroll (Employer's Portion)	426,536	255,290		681,826	681,826
	(e) Other Taxes	111,748			111,748	111,748
2.	Total Retail (L1(a) through L1(e))	564,629	1,546,193	0	2,110,822	2,110,822
3.	Other Jurisdictions					
	Total Per Books (L2 and L3)	564,629	1,546,193	0	2,110,822	2,110,822

South Kentucky Rural Electric  
Case No. 2011-00096  
**Property Taxes**  
September 30, 2010

Taxing District	Assessment for 2009 Taxes			Assessment for 2010 Taxes			Increase / Decrease in Taxes
	Reported Value	Tax Rate	Taxes Paid	Reported Value	Tax Rate	Taxes Paid	
<b>Adair County</b>							
Tangible - County	1,313,300	0.1600	2,101.28	1,346,504	0.1600	2,154.41	53
Tangible - School	1,313,300	0.4090	5,371.40	1,346,504	0.4420	5,951.55	580
Tangible - Library	1,313,300	0.0720	945.58	1,346,504	0.0771	1,038.15	93
Tangible - Extension	1,313,300	0.0520	682.92	1,346,504	0.0549	739.23	56
Tangible - Health	1,313,300	0.0250	328.33	1,346,504	0.0250	336.63	8
Tangible - Ambulance	1,313,300	0.0380	499.05	1,346,504	0.0380	511.67	13
<b>Casey County</b>							
Tangible - County	3,973,683	0.0660	2,622.63	4,051,224	0.0660	2,673.81	51
Tangible - School	3,973,683	0.3950	15,696.05	4,051,224	0.3950	16,002.33	306
Tangible - Ambulance	3,973,683	0.0220	874.21	4,051,224	0.0220	891.27	17
Tangible - Extension	3,973,683	0.0181	719.24	4,051,224	0.0181	733.27	14
Tangible - Health	3,973,683	0.0350	1,390.79	4,051,224	0.0350	1,417.93	27
Tangible - Hospital	3,973,683	0.0610	2,423.95	4,051,224	0.0610	2,471.25	47
Tangible - Library	3,973,683	0.1414	5,618.79	4,051,224	0.1414	5,728.43	110
<b>Clinton County</b>							
Real estate - County	238,537	0.0560	133.58	2,144,980	0.0560	1,201.19	1,068
Real estate - School	238,537	0.3820	911.21	2,144,980	0.3820	8,193.82	7,283
Real estate - Library	238,537	0.0200	47.71	2,144,980	0.0200	429.00	381
Real estate - Health	238,537	0.0250	59.63	2,144,980	0.0250	536.25	477
Real estate - Extensior	238,537	0.0332	79.19	2,144,980	0.0332	712.13	633
Real estate - Soil Cons	238,537	0.0147	35.06	2,144,980	0.0147	315.31	280
Tangible - County	9,751,041	0.0780	7,605.81	9,914,430	0.0780	7,733.26	127
Tangible - School	9,751,041	0.3950	38,516.61	9,914,430	0.3950	39,162.00	645
Tangible - Library	9,751,041	0.0358	3,490.87	9,914,430	0.0358	3,549.37	58
Tangible - Health	9,751,041	0.0250	2,437.76	9,914,430	0.0250	2,478.61	41
Tangible - Extension	9,751,041	0.0757	7,381.54	9,914,430	0.0757	7,505.22	124
page totals			99,973.18			112,466.08	12,492.89

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South Kentucky Rural Electric  
Case No. 2011-00096  
**Property Taxes**  
September 30, 2010

Exhibit 4  
page 4 of 7  
Witness: Jim Adkins

Taxing District	Assessment for 2009 Taxes			Assessment for 2010 Taxes			Increase / Decrease in Taxes
	Reported Value	Tax Rate	Taxes Paid	Reported Value	Tax Rate	Taxes Paid	
<b>Clinton County, Hwy 127 lot</b>							
Real Estate - County	320,000	0.1780	569.60	320,000	0.1800	576.00	6
Real Estate - School	320,000	0.3820	1,222.40	320,000	0.3840	1,228.80	6
Real Estate - Library	320,000	0.0200	64.00	320,000	0.0220	70.40	6
Real Estate - Health	320,000	0.0250	80.00	320,000	0.0250	80.00	0
Real Estate - Extension	320,000	0.0332	106.24	320,000	0.0384	122.88	17
Real Estate - Conserva	320,000	0.0147	47.04	320,000	0.0151	48.32	1
<b>Cumberland County</b>							
Tangible - County	73,123	0.0460	33.64	74,218	0.0460	34.14	1
Tangible - School	73,123	0.3240	236.92	74,218	0.3240	240.47	4
Tangible - Library	73,123	0.1341	98.06	74,218	0.1341	99.53	1
Tangible - Health	73,123	0.0250	18.28	74,218	0.0250	18.55	0
Tangible - Extension	73,123	0.0843	61.64	74,218	0.0843	62.57	1
Tangible - Ambulance	73,123	0.0500	36.56	74,218	0.0500	37.11	1
<b>Laurel County</b>							
Tangible - County	31,975	0.0610	19.50	32,454	0.0610	19.80	0
Tangible - School	31,975	0.4310	137.81	32,454	0.4310	139.88	2
Tangible - Health	31,975	0.0400	12.79	32,454	0.0400	12.98	0
Tangible - Extension	31,975	0.0291	9.30	32,454	0.0291	9.44	0
Tangible - Library	31,975	0.1383	44.22	32,454	0.1383	44.88	1
<b>Lincoln County</b>							
Tangible - County	3,106,351	0.0900	2,795.72	3,155,531	0.1052	3,319.62	524
Tangible - School	3,106,351	0.3940	12,239.02	3,155,531	0.4050	12,779.90	541
Tangible - Library	3,106,351	0.0712	2,211.72	3,155,531	0.0857	2,704.29	493
Tangible - Health	3,106,351	0.0400	1,242.54	3,155,531	0.0400	1,262.21	20
Tangible - Extension	3,106,351	0.0771	2,395.00	3,155,531	0.0771	2,432.91	38
Tangible - Ambulance	3,106,351	0.0436	1,354.37	3,155,531	0.0436	1,375.81	21
Tangible - Fire District	3,106,351	0.0660	2,050.19	3,155,531	0.0660	2,082.65	32
page totals			27,086.57			28,803.14	1,716.57

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South Kentucky Rural Electric  
Case No. 2011-00096  
**Property Taxes**  
September 30, 2010

Exhibit 4  
page 5 of 7  
Witness: Jim Adkins

Taxing District	Assessment for 2009 Taxes			Assessment for 2010 Taxes			Increase / Decrease in Taxes
	Reported Value	Tax Rate	Taxes Paid	Reported Value	Tax Rate	Taxes Paid	
<b>McCreary County</b>							
Real estate - County	2,506,566	0.0950	2,381.24	2,551,420	0.0950	2,423.85	43
Real estate - School	2,506,566	0.3910	9,800.67	2,551,420	0.4000	10,205.68	405
Real estate - Health	2,506,566	0.0400	1,002.63	2,551,420	0.0400	1,020.57	18
Real estate - Library	2,506,566	0.0790	1,980.19	2,551,420	0.0790	2,015.62	35
Real estate - Soil Cons	2,506,566	0.0150	375.98	2,551,420	0.0150	382.71	7
Real estate - Central F	2,506,566	0.1000	2,506.57	2,551,420	0.1000	2,551.42	45
Tangible - County	9,471,735	0.2040	19,322.34	9,643,777	0.2040	19,673.31	351
Tangible - School	9,471,735	0.3910	37,034.48	9,643,777	0.4000	38,575.11	1,541
Tangible - Health	9,471,735	0.0400	3,788.69	9,643,777	0.0400	3,857.51	69
Tangible - Library	9,471,735	0.1577	14,936.93	9,643,777	0.1800	17,358.80	2,422
Tangible - Central Fire	2,153,842	0.1000	2,153.84	2,184,879	0.1000	2,184.88	31
Tangible - North Fire D	1,110,335	0.1000	1,110.34	1,134,151	0.1000	1,134.15	24
Tangible - South Fire C	2,123,495	0.1000	2,123.50	2,177,999	0.1000	2,178.00	55
<b>Pulaski County</b>							
Real estate - County	2,591,046	0.0500	1,295.52	3,235,991	0.0500	1,618.00	322
Real estate - School	936,416	0.4590	4,298.15	1,291,757	0.4590	5,929.16	1,631
Real estate - Library	2,591,046	0.0600	1,554.63	3,235,991	0.0600	1,941.59	387
Real estate - Health	2,591,046	0.0200	518.21	3,235,991	0.0200	647.20	129
Real estate - Extensior	2,591,046	0.0130	336.84	3,235,991	0.0130	420.68	84
Tangible - County	39,598,432	0.0500	19,799.22	40,224,861	0.0500	20,112.43	313
Tangible - School	34,971,632	0.4590	160,519.79	35,681,338	0.4590	163,777.34	3,258
Tangible - Library	39,598,432	0.0657	26,016.17	40,224,861	0.0631	25,381.89	(634)
Tangible - Health	39,598,432	0.0200	7,919.69	40,224,861	0.0200	8,044.97	125
Tangible - Extension	39,598,432	0.0130	5,147.80	40,224,861	0.0130	5,229.23	81
Tangible - Science Hill	147,807	0.4940	730.17	151,810	0.5120	777.27	47
page totals			326,653.56			337,441.37	10,787.80

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South Kentucky Rural Electric  
Case No. 2011-00096  
**Property Taxes**  
September 30, 2010

Exhibit 4  
page 6 of 7  
Witness: Jim Adkins

Taxing District	Assessment for 2009 Taxes			Assessment for 2010 Taxes			Increase / Decrease in Taxes
	Reported Value	Tax Rate	Taxes Paid	Reported Value	Tax Rate	Taxes Paid	
<b>Rockcastle County</b>							
Tangible - County	302,363	0.0820	247.94	306,889	0.0820	251.65	4
Tangible - School	302,363	0.4460	1,348.54	306,889	0.4280	1,313.48	(35)
Tangible - Health	302,363	0.0400	120.95	306,889	0.0400	122.76	2
Tangible - Library	302,363	0.0781	236.15	306,889	0.0862	264.54	28
Tangible - Extension	302,363	0.0494	149.37	306,889	0.0484	148.53	(1)
<b>Russell County</b>							
Real estate - County	2,700,931	0.0670	1,809.62	3,145,907	0.0670	2,107.76	298
Real estate - School	2,700,931	0.4720	12,748.39	3,145,907	0.4720	14,848.68	2,100
Real estate - Health	2,700,931	0.0450	1,215.42	3,145,907	0.0450	1,415.66	200
Real estate - Library	2,700,931	0.0370	999.34	3,145,907	0.0370	1,163.99	165
Real estate - Hospital	2,700,931	0.0660	1,782.61	3,145,907	0.0660	2,076.30	294
Real estate - Extension	2,700,931	0.0207	559.09	3,145,907	0.0207	651.20	92
Real estate - Ambulance	2,700,931	0.0370	999.34	3,145,907	0.0370	1,163.99	165
Real estate - Soil Cons	2,700,931	0.0090	243.08	3,145,907	0.0090	283.13	40
Tangible - County	13,909,537	0.0920	12,796.77	14,159,984	0.0920	13,027.19	230
Tangible - School	13,909,537	0.4760	66,209.40	14,159,984	0.4760	67,401.52	1,192
Tangible - Health	13,909,537	0.0450	6,259.29	14,159,984	0.0450	6,371.99	113
Tangible - Library	13,909,537	0.0768	10,682.52	14,159,984	0.0768	10,874.87	192
Tangible - Hospital	13,909,537	0.0920	12,796.77	14,159,984	0.0920	13,027.19	230
Tangible - Extension	13,909,537	0.0346	4,812.70	14,159,984	0.0346	4,899.35	87
Tangible - Ambulance	13,909,537	0.0500	6,954.77	14,159,984	0.0500	7,079.99	125
<b>Wayne County</b>							
Real estate - County	867,264	0.1260	1,092.75	539,268	0.1260	679.48	(413)
Real estate - School	867,264	0.3160	2,740.55	539,268	0.3110	1,677.12	(1,063)
Real estate - Health	867,264	0.0300	260.18	539,268	0.0300	161.78	(98)
Real estate - Extension	867,264	0.0660	572.39	539,268	0.0720	388.27	(184)
Real estate - Library	867,264	0.0710	615.76	539,268	0.0800	431.41	(184)
Real estate - Soil Cons	867,264	0.0150	130.09	539,268	0.0150	80.89	(49)
Tangible - County	16,285,682	0.3325	54,149.89	16,619,006	0.3325	55,258.19	1,108
Tangible - School	14,915,654	0.3860	57,574.42	15,209,253	0.3860	58,707.72	1,133
Tangible - Graded Sch	1,370,028	0.3190	4,370.39	1,409,753	0.3110	4,384.33	14
Tangible - Health	16,285,682	0.0300	4,885.70	16,619,006	0.0300	4,985.70	100
Tangible - Extension	16,285,682	0.1657	26,985.38	16,619,006	0.1666	27,687.26	702
Tangible - Library	16,285,682	0.2000	32,571.36	16,619,006	0.2000	33,238.01	667
page totals			328,920.96			336,173.94	7,252.99

South Kentucky Rural Electric  
Case No. 2011-00096  
**Property Taxes**  
September 30, 2010

Exhibit 4  
page 7 of 7  
Witness: Jim Adkins

Taxing District	Assessment for 2009 Taxes			Assessment for 2010 Taxes			Increase / Decrease in Taxes
	Reported Value	Tax Rate	Taxes Paid	Reported Value	Tax Rate	Taxes Paid	
<b>Pickett County, TN</b>							
Tangible - County	56,716	2.1200	1,202.38	68,549	2.1200	1,453.24	251
<b>Scott County, TN</b>							
Tangible - County	10,640	2.4000	255.36	12,860	2.4000	308.64	53
<b>City of Albany</b>							
Real estate - City	243,377	0.1800	438.08	2,144,980	0.1800	3,860.96	3,423
Tangible - City	503,480	0.2000	1,006.96	505,346	0.2000	1,010.69	4
<b>City of Monticello</b>							
Real estate - City	867,264	0.1210	1,049.39	539,268	0.1210	652.51	(397)
Tangible - City	1,370,028	0.1410	1,931.74	1,784,374	0.1410	2,515.97	584
<b>City of Russell Springs</b>							
Real estate - City	2,700,931	0.1770	4,780.65	2,758,792	0.1770	4,883.06	102
Tangible - City	300,538	0.1770	531.95	315,401	0.1770	558.26	26
<b>City of Science Hill</b>							
Tangible - City	147,807	0.3000	443.42	152,411	0.3000	457.23	14
<b>City of Somerset</b>							
Real estate - City	1,654,630	0.1610	2,663.95	1,944,234	0.1440	2,799.70	136
Tangible - City	4,478,993	0.1610	7,211.18	4,391,713	0.1440	6,324.07	(887)
<b>Somerset Independent School</b>							
Real estate - City	1,654,630	0.5150	8,521.34	1,944,234	0.5270	10,246.11	1,725
Tangible - City	4,478,993	0.5150	23,066.81	4,391,713	0.5270	23,144.33	78
<b>Public Service Commission Assessment:</b>							
Real Estate	8,904,344	0.1220	10,863.30	11,230,451	0.1220	13,701.15	2,838
Tangible Property	97,817,222	0.4500	440,177.50	99,545,832	0.4500	447,956.24	7,779
Manufacturing Machine	20,306,552	0.1500	30,459.83	21,344,809	0.1500	32,017.21	1,557
Ky State Treas			10.00			10.00	0
this page			<u>534,613.85</u>			<u>551,899.38</u>	<u>17,285.54</u>
Total pages			<u><u>1,317,248.12</u></u>			<u><u>1,366,783.91</u></u>	
Adjustment						<u><u>49,535.79</u></u>	

Witness: Jim Adkins

South Kentucky Rural Electric  
Case No. 2011-00096  
**Adjustment for Interest on Long Term Debt**  
September 30, 2010

The adjustment for interest on long-term debt results in an increase of \$207,638.

This adjustment has been calculated by multiplying the test year end debt amounts by the interest rates in effect at the end of the test year for each loan.

RUS loans	3,777,800
Economic Development loans	0
FFB loans	1,378,053
CFC loans	943,793
City of Monticello	<u>195,067</u>
Total annualized interest	6,294,713
Test year interest expense	<u>6,087,075</u>
Adjustment	<u><u>207,638</u></u>

South Kentucky Rural Electric  
Case No. 2011-00096  
Schedule of Outstanding Long-Term Debt  
September 30, 2010

Exhibit 5  
page 2 of 3  
Format 8a  
Schedule 2

Type of Debt Issued (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding Amount (d)	Cost Rate to Maturity (g)	Annualized Cost Col (d)x(g) (j)	Test Year Interest Cost
<b>RUS loans</b>						
B240-312	Feb-77	Feb-12	0	5.000%	0	521,722
B320	Aug-93	Aug-28	3,742,709	5.000%	187,135	189,007
B330	Aug-97	Jul-32	3,095,484	5.000%	154,774	156,322
B335	Aug-97	Jul-32	3,077,727	2.500%	76,943	77,713
B340	Jan-03	Dec-37	5,418,540	5.780%	313,192	316,324
B341	Jan-03	Dec-37	4,405,988	5.410%	238,364	240,748
B342	Jan-03	Dec-37	4,327,044	5.202%	225,093	227,344
B343	Jan-03	Dec-37	1,777,170	4.990%	88,681	89,568
B344	Jan-03	Dec-37	2,067,312	5.470%	113,082	114,213
B350	Mar-06	Feb-41	6,226,728	5.310%	330,639	333,946
B351	Mar-06	Feb-41	5,501,950	5.440%	299,306	302,299
B352	Mar-06	Feb-41	2,732,979	5.020%	137,196	138,568
B353	Mar-06	Feb-41	7,651,282	5.040%	385,625	389,481
B360	Jan-09	Dec-43	5,742,046	4.630%	265,857	268,515
B361	Jan-09	Dec-43	3,841,278	5.050%	193,985	195,924
B362	Jan-09	Dec-43	5,761,917	5.050%	290,977	293,887
B363	Jan-09	Dec-43	5,740,977	4.600%	264,085	266,726
B364	Jan-09	Dec-43	4,444,000	4.790%	212,868	214,996
	Advance payment		(406,345)			
			<u>75,148,786</u>		<u>3,777,800</u>	<u>4,337,300</u>
<b>Economic Development</b>						
Various	var	var	5,835,097	0.000%	0	0
<b>FFB loans</b>						
H010	Nov-07	Oct-42	5,307,000	3.455%	183,357	184,963
H015	Nov-07	Oct-42	3,254,016	3.649%	118,739	119,742
H020	Nov-08	Oct-43	17,000,000	3.699%	628,830	628,830
H025	Nov-08	Oct-43	13,762,000	3.249%	447,127	0
			<u>39,323,016</u>		<u>1,378,053</u>	<u>933,536</u>
<b>CFC loans</b>						
909	Feb-77	Feb-12	47,374	6.00%	2,842	2,977
9011	Sep-77	Sep-12	182,237	4.50%	8,201	8,590
9013	Apr-79	Mar-14	404,435	5.95%	24,064	25,207
9017	Apr-81	Apr-16	362,353	6.15%	22,285	23,343
9018	Apr-83	Apr-18	669,037	6.10%	40,811	42,750



South Kentucky Rural Electric

Exhibit 5

Case No. 2011-00096

page 2 of 3

Schedule of Outstanding Long-Term Debt

Format 8a

September 30, 2010

Schedule 2

	Type of Debt Issued	Date of Issue	Date of Maturity	Outstanding Amount	Cost Rate to Maturity	Annualized Cost Col (d)x(g)	Test Year Interest Cost
	(a)	(b)	(c)	(d)	(g)	(j)	
49	9019	Jul-86	Jun-21	765,106	6.20%	47,437	49,690
50	9020	Nov-89	Oct-24	1,291,348	6.25%	80,709	5,184
51	9021	Dec-91	Nov-26	1,083,962	6.25%	67,748	70,966
52	9022	Aug-93	Aug-28	1,686,754	6.65%	112,169	117,497
53	9023	Aug-97	Jul-02	3,022,109	6.70%	202,481	217,386
54	902701	Aug-10	Aug-11	1,147,683	2.10%	24,101	4,017
55	902702	Aug-10	Jul-12	1,012,241	2.35%	23,788	3,965
56	902703	Aug-10	Jul-13	980,010	2.50%	24,500	4,083
57	902704	Aug-10	Jul-14	926,104	3.05%	28,246	4,708
58	902705	Aug-10	Jul-15	688,339	3.35%	23,059	3,843
59	902706	Aug-10	Jul-16	760,959	3.60%	27,395	4,566
60	902707	Aug-10	Jul-17	783,686	3.80%	29,780	4,963
61	902708	Aug-10	Jul-18	666,861	4.00%	26,674	4,446
62	902709	Aug-10	Jul-19	709,921	4.15%	29,462	4,910
63	902710	Aug-10	Jul-20	521,640	4.25%	22,170	3,695
64	902711	Aug-10	Jul-21	587,738	4.35%	25,567	4,261
65	902712	Aug-10	Jul-22	424,043	4.40%	18,658	3,110
66	902713	Aug-10	Jul-23	425,366	4.50%	19,141	3,190
67	902714	Aug-10	Jul-24	274,832	4.55%	12,505	2,084
68				<u>19,424,138</u>		<u>943,793</u>	<u>619,431</u>
69	<b>City of Monticello</b>						
70		Dec-07	Dec-37	4,106,667	4.75%	195,067	196,808
71	Total long term debt and annualized			<u>143,837,704</u>		<u>6,294,713</u>	<u>6,087,075</u>

72

73 Annualized cost rate [Total Col. (j) / Total Col. (d)] 4.38%

74 Actual test year cost rate [Total Col (k) / Total Reported in Col (d)] 4.23%

75

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Witness: Jim Adkins

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Financial Accounting Standard No. 106  
Employer's Accounting for Postretirement Benefits

South Kentucky updated its study for SFAS No. 106, and has included the study with this application. Directors and the attorney are not provided with health insurance coverage when they retire, as a result, this study does not include amounts for Directors, attorneys, or their spouses.

Proposed annual cost	560,000
Test year accrual	<u>490,000</u>
Proposed adjustment	<u><u>70,000</u></u>

the adjustment is allocated as follows:

	<u>Percent</u>	<u>Amount</u>
107-108 Capitalized	29.63%	20,742
163 - 416 Clearing and others	7.81%	5,467
580 Operations	13.70%	9,587
590 Maintenance	19.60%	13,721
901 Consumer accounts	13.83%	9,683
908 Customer service	3.96%	2,774
910 Sales	0.85%	597
920 Administrative and general	10.61%	7,429
	<u>100.00%</u>	<u>\$ 70,000</u>

**W. DUDLEY SHRYOCK, CPA, PSC**  
CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 542  
145 COLLEGE STREET  
LAWRENCEBURG, KY 40342  
(502) 839-8112

MEMBER AICPA

MEMBER KY SOCIETY  
OF CPA'S

April 23, 2011

Stephen Johnson, VP of Finance  
South Kentucky Rural Electric Cooperative  
925 North Main Street  
Somerset, Kentucky 42502

Dear Mr. Johnson:

Please find enclosed the actuarial valuation results as of December 31, 2010 for Financial Accounting Standards Boards' *Accounting Standards Codification (ASC) 715 - Compensation - Retirement Plans*.

The annual accrual for 2011 should be approximately \$560,000.

The accrual for 2011 includes current service and interest costs, amortization of the transition obligation and amortization of actuarial gains and losses.

If you have any questions or would like to discuss these results, please give me a call.

Sincerely,

*W. Dudley Shryock*  
W. Dudley Shryock

Exhibit 2  
South Kentucky Rural Electric Cooperative  
SFAS No. 106/158 Financial Statement Disclosures  
December 31, 2009

**Benefit obligations at end of year**

1.	Accumulated benefit obligation (APBO)	\$ 8,394,534
2.	Expected benefit obligation (EPBO)	6,987,709

**Statement of funded status**

1.	Accumulated benefit obligation (APBO)	(8,394,534)
2.	Fair value of plan assets	
3.	Funded status of plan	<u>\$ (8,394,534)</u>

**Amounts recognized in the statement of financial position**

1.	Noncurrent assets	
2.	Current liabilities	
3.	Noncurrent liabilities	<u>8,394,534</u>
4.	Funded status	\$ 8,394,534

**Amounts recognized in accumulated other comprehensive income**

1.	Net loss (gain)	\$ 3,923,754
2.	Transition obligation	<u>-</u>
3.	Total	\$ 3,923,754

**Other changes in plan assets and benefit obligations  
recognized in other comprehensive income**

1.	Balance, beginning of year	\$ (216,747)
2.	Amortization of transition obligation	-
3.	Amortization of net loss (gain)	235,197
4.	Adjustment for current year net loss (gain)	<u>3,905,304</u>
5.	Balance, end of year	\$ 3,923,754

Exhibit 1  
South Kentucky Rural Electric Cooperative  
SFAS No. 106/158 Financial Statement Disclosures  
December 31, 2010

**Net Periodic Benefit Cost**

1.	Service cost	\$ 69,490
2.	Interest cost	252,019
3.	Expected return on plan assets	
4.	Amortization of transition obligation	-
5.	Amortization gain / (loss)	<u>235,197</u>
6.	Net periodic benefit cost	\$ 556,706

**Change in Accumulated Benefit Obligation**

1.	Accumulated benefit obligation, beginning	\$ 4,145,326
2.	Service cost	69,490
3.	Interest cost	252,019
4.	Plan amendments	
5.	Disbursements	(380,028)
6.	Actuarial (gain) loss	<u>4,307,727</u>
7.	Accumulated benefit obligation, ending	\$ 8,394,534

**Change in Fair Value of Plan Assets**

1.	Fair value of plan assets, beginning	
2.	Actual return on plan assets	
3.	Employer contributions	
4.	Benefits paid	
5.	Administrative expenses	
6.	Fair value of plan assets, ending	<u>\$ -</u>

**South Kentucky Rural Electric Cooperative  
Medical Insurance Premiums**

**SFAS 106 Obligation as of January 1, 2011**

A.	Accumulated Postretirement Benefit Obligations (APBO) as of January 1, 2011	
	1. Actives not yet eligible	\$ 3,577,312
	2. Actives fully eligible	1,141,120
	3. Retirees and dependents	<u>3,676,102</u>
	4. Total APBO	8,394,534
B.	Future accruals	<u>(1,406,825)</u>
C.	Total Expected Postretirement Benefit Obligations (EPBO) (A4 + B)	<u>\$ 6,987,709</u>
D.	Reconciliation of Funded Status	January 1, <u>2011</u>
	1. Accrued Postretirement Benefit Cost	\$ 4,255,298
	2. Assets	<u>-</u>
	3. Funded Status = (D1 + D2)	4,255,298
	4. Unrecognized Transition Obligation	-
	5. Unrecognized Gain/(Loss)	4,139,236
	6. Unrecognized Prior Service Cost	-
	7. APBO	<u>-</u>
	(D3 + D4 + D5 + D6)	<u>\$ 8,394,534</u>

**South Kentucky Rural Electric Cooperative  
Medical Insurance Premiums**

**SFAS 106 Obligation as of January 1, 2010**

**Alternate assumptions:**

Impact on obligations and expense of a  
health care cost trend increase of 1%

	Current <u>Plan</u>	Alternate <u>Assumptions</u>	<u>% Change</u>
APBO	8,442,394	9,450,000	11.9%
EPBO	16,213,481	18,000,000	11.0%
SFAS 106 Expense	556,706	625,000	12.3%

Estimated payments for the next five (5) years are as follows:

2011	369,369
2012	360,446
2013	354,088
2014	362,592
2015	370,936

# South Kentucky Electric Cooperative

## FAS 106 Assumptions

### Covered Groups

Employees.

### Eligibility

Employees who reach normal retirement, that is after 31 years of service, or age Employees hired after January 1, 2008 are required to work for a number of yea and vest based on years of service.

### Spouse

South Kentucky Electric provides single medical coverage for retirees and their dependents.

### Medicare

At age 65 retirees will commence with Medicare coverage.

### Contributions

South Kentucky has set a level at which it will make the monthly contributions. estimated that future increases will be shared equally between South Kentucky ; the employees. South kentucky will pay the entire portion of a single policy.

### Life Expectancies

Per annuity tables female employees can expect to live until age 78.2 and male employees can expect to live until age 73.8.

### Retirement, withdrawals and mortality

Estimate that employees will retire at age 62 and will be replaced in the normal course of business.

### Terminations

Rates vary by attained age for employees. Sample rates are as follows:

<u>Age</u>	<u>Rate</u>	<u>Number of Employees</u>
20	15%	5
30	7%	33
40	3%	22
50	1%	18
60	0%	<u>3</u>
		<u>81</u>



**Discount rate**

6.0% per year.

**Medical inflation rate**

8.0% per year in 2010 decreasing by 0.5% per year until 2.5% per year.

**Eligibility classes**

Based on the Directors, employees and retirees as of December 31, 2010 are as follows:

	<u>Employees</u>
Actives not fully eligible	71
Actives fully eligible	10
Retirees and dependents	<u>79</u>
Total	<u>160</u>

Witness: Jim Adkins

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096

**Retirement and Security and 401(k) Plans**

South Kentucky provides pension benefits for substantially all employees through participation in the National Rural Electric Cooperative Association (NRECA) Retirement and Security (R&S) Program and the NRECA Savings Plan 401(k). It is the policy of South Kentucky to fund pension costs accrued. R&S contributions are based on base salary at a rate determined by NRECA. Employees hired after August 2002 can only participate in the 401(k) plan at a rate of 6% - 10%. The R&S plan does not allow for contributions after an employee has attained 30 years of service with South Kentucky.

The R&S rate for 2009 was 22.32% of base wages. For 2010 the rate increased to 30.66% and remained at that level for 2011. The adjustment is to normalize the R&S and 401(k) contributions using the rate for 2011 and normalized based wages for full-time salary and hourly employees. Employees that have been employed for 30 years and over no longer participate in the R&S program, but are allowed to continue in the 401(k) program.

Normalized on base wages:

R&S contributions	1,828,504	
401(k) contributions	<u>181,249</u>	2,009,753

Test year on base wages:

R&S contributions	1,695,296	
401(k) contributions	<u>180,001</u>	1,875,297

Proposed adjustment 134,456

The adjustment is allocated as follows:

	<u>Percent</u>	<u>Amount</u>
107-108 Capitalized	29.63%	39,842
163 - 416 Clearing and others	7.81%	10,502
580 Operations	13.70%	18,414
590 Maintenance	19.60%	26,356
901 Consumer accounts	13.83%	18,600
908 Customer service	3.96%	5,328
910 Sales	0.85%	1,147
920 Administrative and general	10.61%	14,269
	<u>100.00%</u>	<u>134,456</u>

Emp #	Base Wages 2,000 Hours		Rates		Accruals	
	Regular		R & S	401(k)	R & S	401(k)
<b>Salary Employees</b>						
126	63,003		0.00%	2.00%	0	1,260
130	62,774		0.00%	2.00%	0	1,255
150	74,173		0.00%	2.00%	0	1,483
218	66,893		0.00%	2.00%	0	1,338
227	66,789		0.00%	2.00%	0	1,336
258	58,885		0.00%	2.00%	0	1,178
271	65,250		0.00%	2.00%	0	1,305
275	104,728		0.00%	2.00%	0	2,095
280	190,341		0.00%	2.00%	0	3,807
291	106,163		0.00%	2.00%	0	2,123
297	62,067		0.00%	2.00%	0	1,241
320	67,829		30.66%	2.00%	20,796	1,357
337	66,872		30.66%	2.00%	20,503	1,337
340	57,491		30.66%	2.00%	17,627	1,150
362	61,110		30.66%	2.00%	18,736	1,222
387	75,837		30.66%	2.00%	23,252	1,517
394	81,682		30.66%	2.00%	25,044	1,634
480	65,395		30.66%	2.00%	20,050	1,308
491	51,189		30.66%	2.00%	15,694	1,024
563	66,664		30.66%	2.00%	20,439	1,333
564	60,403		30.66%	2.00%	18,520	1,208
566	57,574		30.66%	2.00%	17,652	1,151
602	48,589		30.66%	2.00%	14,897	972
647	100,381		0.00%	10.00%	0	10,038
<b>Subtotal</b>	<b>1,782,082</b>				233,211	43,672
<b>Hourly Employees:</b>						
110	47,424		0.00%	2.00%	0	948
140	48,526		0.00%	2.00%	0	971
146	52,437		0.00%	2.00%	0	1,049
192	56,368		0.00%	2.00%	0	1,127
198	57,346		0.00%	2.00%	0	1,147
200	44,595		0.00%	2.00%	0	892
209	60,133		0.00%	2.00%	0	1,203
232	69,680		0.00%	2.00%	0	1,394
240	48,568		0.00%	2.00%	0	971
241	67,246		0.00%	2.00%	0	1,345
242	65,853		0.00%	2.00%	0	1,317
265	57,678		0.00%	2.00%	0	1,154
267	55,994		0.00%	2.00%	0	1,120
277	44,928		30.66%	2.00%	13,775	899
284	58,781		30.66%	2.00%	18,022	1,176
290	55,994		30.66%	2.00%	17,168	1,120
296	39,978		30.66%	2.00%	12,257	800
298	47,341		30.66%	2.00%	14,515	947

Emp #	Base Wages Ⓜ 2,000 Hours		Rates		Accruals	
	Regular		R & S	401(k)	R & S	401(k)
301	61,443		30.66%	2.00%	18,838	1,229
302	57,907		30.66%	2.00%	17,754	1,158
303	50,190		30.66%	2.00%	15,388	1,004
304	53,123		30.66%	2.00%	16,288	1,062
309	48,838		30.66%	2.00%	14,974	977
322	37,149		30.66%	2.00%	11,390	743
324	61,027		30.66%	2.00%	18,711	1,221
328	39,354		30.66%	2.00%	12,066	787
329	61,610		30.66%	2.00%	18,890	1,232
342	47,611		30.66%	2.00%	14,598	952
343	57,054		30.66%	2.00%	17,493	1,141
350	54,267		30.66%	2.00%	16,638	1,085
353	51,438		30.66%	2.00%	15,771	1,029
358	64,542		30.66%	2.00%	19,789	1,291
360	47,278		30.66%	2.00%	14,496	946
363	55,910		30.66%	2.00%	17,142	1,118
364	55,245		30.66%	2.00%	16,938	1,105
373	57,221		30.66%	2.00%	17,544	1,144
374	39,354		30.66%	2.00%	12,066	787
376	61,027		30.66%	2.00%	18,711	1,221
377	52,333		30.66%	2.00%	16,045	1,047
378	50,690		30.66%	2.00%	15,541	1,014
380	41,704		30.66%	2.00%	12,786	834
381	35,942		30.66%	2.00%	11,020	719
384	55,890		30.66%	2.00%	17,136	1,118
391	51,605		30.66%	2.00%	15,822	1,032
395	50,731		30.66%	2.00%	15,554	1,015
397	43,680		30.66%	2.00%	13,392	874
416	43,098		30.66%	2.00%	13,214	862
418	53,040		30.66%	2.00%	16,262	1,061
419	53,019		30.66%	2.00%	16,256	1,060
420	46,363		30.66%	2.00%	14,215	927
421	48,214		30.66%	2.00%	14,783	964
431	41,392		30.66%	2.00%	12,691	828
432	50,398		30.66%	2.00%	15,452	1,008
433	53,830		30.66%	2.00%	16,504	1,077
436	39,354		30.66%	2.00%	12,066	787
437	42,682		30.66%	2.00%	13,086	854
439	44,595		30.66%	2.00%	13,673	892
440	47,216		30.66%	2.00%	14,476	944
447	51,854		30.66%	2.00%	15,899	1,037
451	53,082		30.66%	2.00%	16,275	1,062
452	57,491		30.66%	2.00%	17,627	1,150
453	50,731		30.66%	2.00%	15,554	1,015
455	50,045		30.66%	2.00%	15,344	1,001
457	39,915		30.66%	2.00%	12,238	798
458	39,354		30.66%	2.00%	12,066	787

Emp #	Base Wages Ⓜ 2,000 Hours	Rates		Accruals	
	Regular	R & S	401(k)	R & S	401(k)
460	46,966	30.66%	2.00%	14,400	939
461	50,898	30.66%	2.00%	15,605	1,018
463	38,750	30.66%	2.00%	11,881	775
464	42,078	30.66%	2.00%	12,901	842
472	43,742	30.66%	2.00%	13,411	875
477	35,547	30.66%	2.00%	10,899	711
478	50,606	30.66%	2.00%	15,516	1,012
488	49,067	30.66%	2.00%	15,044	981
489	49,504	30.66%	2.00%	15,178	990
490	53,019	30.66%	0.00%	16,256	0
506	46,571	30.66%	2.00%	14,279	931
507	47,653	30.66%	2.00%	14,610	953
508	49,504	30.66%	2.00%	15,178	990
519	44,138	0.00%	10.00%	0	4,414
520	37,336	30.66%	2.00%	11,447	747
523	46,509	30.66%	2.00%	14,260	930
524	47,861	30.66%	2.00%	14,674	957
525	36,358	30.66%	2.00%	11,147	727
526	47,694	30.66%	2.00%	14,623	954
528	46,322	30.66%	2.00%	14,202	926
529	34,341	30.66%	2.00%	10,529	687
545	59,696	30.66%	2.00%	18,303	1,194
546	40,414	30.66%	2.00%	12,391	808
559	47,986	30.66%	2.00%	14,712	960
560	60,528	30.66%	2.00%	18,558	1,211
562	48,214	30.66%	2.00%	14,783	964
565	59,093	30.66%	2.00%	18,118	1,182
569	44,346	30.66%	2.00%	13,596	887
570	44,720	30.66%	2.00%	13,711	894
571	35,256	30.66%	2.00%	10,809	705
578	42,078	30.66%	2.00%	12,901	842
581	37,315	30.66%	2.00%	11,441	746
582	37,482	30.66%	2.00%	11,492	750
584	53,165	30.66%	2.00%	16,300	1,063
586	54,766	30.66%	2.00%	16,791	1,095
590	57,283	30.66%	2.00%	17,563	1,146
592	44,346	30.66%	2.00%	13,596	887
594	40,997	30.66%	2.00%	12,570	820
597	55,349	30.66%	2.00%	16,970	1,107
598	49,504	30.66%	2.00%	15,178	990
599	50,814	30.66%	2.00%	15,580	1,016
600	44,138	30.66%	2.00%	13,533	883
601	44,346	30.66%	2.00%	13,596	887
613	31,325	30.66%	2.00%	9,604	626
614	33,966	30.66%	2.00%	10,414	679
616	34,382	30.66%	2.00%	10,542	688
617	41,038	30.66%	2.00%	12,582	821

Emp #	Base Wages 4,000 Hours	Rates		Accruals	
	Regular	R & S	401(k)	R & S	401(k)
622	44,346	30.66%	2.00%	13,596	887
623	44,346	30.66%	2.00%	13,596	887
624	40,685	30.66%	2.00%	12,474	814
625	51,646	30.66%	2.00%	15,835	1,033
626	44,242	30.66%	2.00%	13,564	885
627	49,462	30.66%	2.00%	15,165	989
628	44,450	30.66%	2.00%	13,628	889
629	44,242	30.66%	2.00%	13,564	885
630	37,045	30.66%	2.00%	11,358	741
631	35,651	30.66%	2.00%	10,931	713
633	37,045	30.66%	2.00%	11,358	741
634	44,346	0.00%	6.00%	0	2,661
635	38,626	0.00%	10.00%	0	3,863
636	35,422	0.00%	6.00%	0	2,125
644	34,882	0.00%	10.00%	0	3,488
645	33,862	0.00%	10.00%	0	3,386
<b>Subtotal</b>	<b>6,126,016</b>			<b>1,582,943</b>	<b>136,771</b>
<b>Part Time &amp; Summer Employees</b>					
279	26,603	30.66%	2.00%	8,157	532
282	13,680	30.66%	2.00%	4,194	274
637	3,848	0.00%	0.00%	0	0
639	2,816	0.00%	0.00%	0	0
640	3,992	0.00%	0.00%	0	0
642	3,776	0.00%	0.00%	0	0
651	5,288	0.00%	0.00%	0	0
<b>Subtotal</b>	<b>60,003</b>			<b>12,351</b>	<b>806</b>
<b>Retired Employees</b>					
257					
250					
269				0	0
289				0	0
531				0	0
615				0	0
<b>Subtotal</b>	<b>0</b>			<b>0</b>	<b>0</b>
<b>Total</b>	<b>7,968,100</b>			<b>1,828,504</b>	<b>181,249</b>

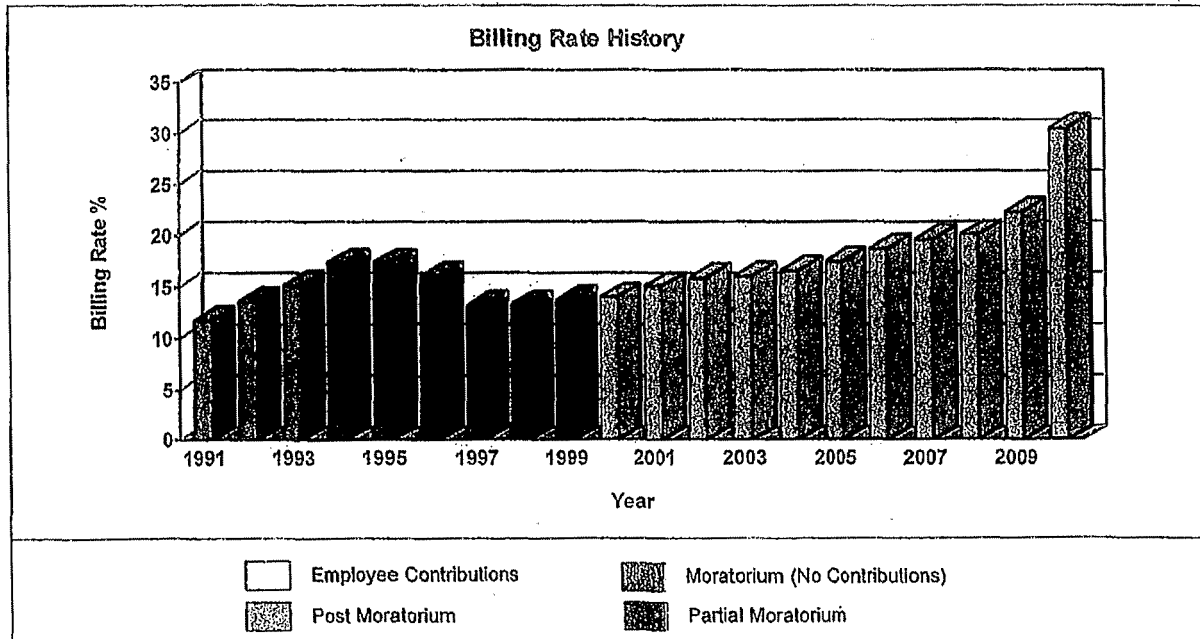


# NATIONAL RURAL ELECTRIC COOPERATIVE ASSOCIATION

## Retirement and Security Program

System #:	01-18054-001	Plan ID:	RNR01A
Name:	SOUTH KENTUCKY RECC		

Year	Benefit Level	System Cost	Employee Contribution	Plan	COLA	Average Age	100% Death Benefit	Salary Type
1991	1.80	11.80	0.00	30	Yes	40	No	BS
1992	1.80	13.60	0.00	30	Yes	39	No	BS
1993	1.80	15.10	0.00	30	Yes	40	No	BS
1994	1.80	17.41	0.00	30	Yes	41	No	BS
1995	1.80	17.41	0.00	30	Yes	41	No	BS
1996	1.80	16.03	0.00	30	Yes	42	No	BS
1997	1.80	13.17	0.00	30	Yes	42	No	BS
1998	1.80	13.29	0.00	30	Yes	41	No	BS
1999	1.80	13.74	0.00	30	Yes	42	No	BS
2000	1.80	14.00	0.00	30	Yes	43	No	BS
2001	1.80	15.07	0.00	30	Yes	43	No	BS
2002	1.80	15.94	0.00	30	Yes	43	No	BS
2003	1.80	16.14	0.00	30	Yes	43	No	BS
2004	1.80	16.63	0.00	30	Yes	44	No	BS
2005	1.80	17.54	0.00	30	Yes	44	No	BS
2006	1.80	18.75	0.00	30	Yes	45	No	BS
2007	1.80	19.70	0.00	30	Yes	45	No	BS
2008	1.80	20.10	0.00	30	Yes	45	No	BS
2009	1.80	22.32	0.00	30	Yes	45	No	BS
2010	1.80	30.66	0.00	30	Yes	46	No	BS



Note: Rates are for the plan in effect as of January 1 for each year.

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Test year September 30, 2010  
**Medical Insurance Adjustment**

The medical insurance premiums did not change from 2009 to 2010, however, the rates increased for 2011. As a result, South Kentucky offered an alternative to help reduce the premiums for both the employer and employee through the option of a PPO or a Health Savings Account (HAS).

Medical insurance premiums:

Proposed	1,549,404
Test year	<u>1,399,225</u>
Proposed increase	<u><u>150,179</u></u>

		<u>Percent</u>	<u>Amount</u>
107-108	Capitalized	29.63%	44,500
163 - 416	Clearing and others	7.81%	11,730
580	Operations	13.70%	20,567
590	Maintenance	19.60%	29,438
901	Consumer accounts	13.83%	20,775
908	Customer service	3.96%	5,951
910	Sales	0.85%	1,281
920	Administrative and general	10.61%	15,937
		<u>100.00%</u>	<u>150,179</u>



South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Test year September 30, 2010  
Medical Insurance Adjustment

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No. of billings:	<u>Single</u>	<u>Employee/ Children</u>	<u>Employee/ Spouse</u>	<u>Family</u>	<u>Part/ Time</u>	<u>Total</u>				
	October, 2009	40	38	38	42	2	160			
November	40	37	37	43	2	159				
December	40	37	37	43	2	159				
January, 2010	37	39	37	44	2	159				
February	36	38	36	44	2	156				
March	36	38	36	44	2	156				
April	36	38	36	44	2	156				
May	36	38	36	44	2	156				
June	36	38	35	44	2	155				
July	35	39	35	44	2	155				
August	35	39	35	44	2	154				
September	34	39	35	44	2	154				
Total billings	441	458	434	524	24	1,881				
Test year:										
Rate	\$428.50	\$668.24	\$758.54	\$1,088.24	\$198.26					
Expense	188,969	306,054	329,206	570,238	4,758	1,399,225				
<b>Proposed:</b>	<u>Single</u>		<u>Employee/Children</u>		<u>Employee/Spouse</u>		<u>Family</u>		<u>Part/</u>	<u>Total</u>
	<u>PPO</u>	<u>HSA</u>	<u>PPO</u>	<u>HSA</u>	<u>PPO</u>	<u>HSA</u>	<u>PPO</u>	<u>HSA</u>	<u>Time</u>	
No. of billings:	18	14	23	15	30	6	39	7	2	154
Rate 2011	\$492.78	\$428.48	\$768.49	\$640.20	\$872.34	\$722.58	\$1,251.49	\$1,023.34	\$246.39	
Expense	106,440	71,985	212,103	115,236	314,042	52,026	585,697	85,961	5,913	1,549,404

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Professional Services

The Board of Directors has a responsibility to select an attorney to represent the board and cooperative to maintain the legal entity. The duties and responsibilities of the attorney are to perform routine services, special services, and other services for the cooperative. The attorney also attends the monthly and special board meetings. The monthly retainer fee is \$1,000, plus mileage. Services are billed at the normal hourly billing rates for the attorney and his staff.

The Board of Directors hires the outside auditor to perform the annual audit. A copy of the audit agreement is attached.

The Board of Directors has hired a consulting firm, Garland & Associates, to perform the following economic development activities:

- Make applications as needed and that are available for Community Economic Development and Public Safety purposes.
- Work to generate USDA Loan Funds and Grants from all available sources to be leveraged for job creation.
- Create industrial park master plans in remaining areas that South Kentucky services that do not have such plans.
- Conduct or assist in organizing and conducting regional and local Community Meetings with emphasis on Community and Economic Development.
- Assist in recruiting new industries.
- Work with new and existing businesses and industries in identifying and securing funding sources that would be conducive to job creation and retention in the service area.

South Kentucky monitors the expenses of Garland & Associates, with proper documentation included prior to payment being made. There is a maximum dollar limit during the term of the agreement for reimbursement of expenses. Included in expenses are meals and donations as a sponsorship of local industries, economic development leaders, industrial park executives, area Chamber of commerce's, and local government agencies for local interaction. This provides everyone an opportunity to find out about the availability of resources, funding, access to facilities, and potential employment.

Adjustments are to remove items that are normally excluded or rate-making purposes. Among the expenses excluded are attorney health and dental premiums, gifts, attending legal seminars, and the Legislative Conference.

The list of \$22,763 of costs that have been removed for rate-making purposes is attached.

SOUTH KENTUCKY RURAL ELECTRIC  
CASE NO. 2010-00096  
PROFESSIONAL FEES

Exhibit 9  
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Witness: Jim Adkins

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<u>Line</u> <u>Number</u>	<u>Item</u>	<u>Rate Case</u>	<u>Annual Audit</u>	<u>Other</u>	<u>Total</u>
1	Legal			40,825	40,825
2	Engineering				-
3	Accounting	200	9,900		10,100
4	Other			84,056	84,056
5	Economic Development			283,872	283,872
6	Total	200	9,900	408,753	418,853

SOUTH KENTUCKY RURAL ELECTRIC  
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	<u>DATE</u>	<u>CHECK NO.</u>	<u>VENDOR NAME</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>	
7	ACCOUNT 923.00, PROFESSIONAL SERVICES					
9	1/21/2010	142276	ADKINS, JAMES R	100.00	GENERAL RATE MATTERS	
10	4/14/2010	143407	ADKINS, JAMES R	100.00	GENERAL RATE MATTERS	
11	10/1/2009	140415	ALLEN, NANCY M	200.00	MEMBER ADVISORY COMMITTEE	
12	11/2/2009	141030	ALLEN, NANCY M	200.00	MEMBER ADVISORY COMMITTEE	
13	12/1/2009	141569	ALLEN, NANCY M	200.00	MEMBER ADVISORY COMMITTEE	
14	10/31/2009	140984	AMERICAN EXPRESS	233.92	BOARD RETREAT EXPENSES	
15	4/30/2010	143861	AMERICAN EXPRESS	19.60	NRECA LEGAL SEMINAR EXP	X
16	8/31/2010	145569	AMERICAN EXPRESS	276.92	BOARD RETREAT-LEGAL	
17	9/30/2010	146063	AMERICAN EXPRESS	19.23	EXP-BOARD RETREAT	
18	10/1/2009	140414	ANDERSON, MICHAEL D	200.00	MEMBER ADVISORY COMMITTEE	
19	11/2/2009	141029	ANDERSON, MICHAEL D	200.00	MEMBER ADVISORY COMMITTEE	
20	12/1/2009	141568	ANDERSON, MICHAEL D	200.00	MEMBER ADVISORY COMMITTEE	
21	VAR	VAR	ANTHEM BC/BS	8,932.41	ATTORNEY HEALTH INS	x
22	10/21/2009	140774	DARRELL SAUNDERS, PSC	1,100.00	RETAINER	
23	10/21/2009	140774	DARRELL SAUNDERS, PSC	165.00	BOARD RETREAT	
24	10/31/2009	141300	DARRELL SAUNDERS, PSC	281.25	GENERAL MATTERS	
25	10/31/2009	141300	DARRELL SAUNDERS, PSC	125.00	MCCREARY FISCAL COURT	
26	10/31/2009	141300	DARRELL SAUNDERS, PSC	2,000.00	DHE ACCIDENT	
27	10/31/2009	141300	DARRELL SAUNDERS, PSC	187.50	RICHARD CLAUNCH	
28	11/30/2009	141588	DARRELL SAUNDERS, PSC	100.00	CHRISTMAS GIFT	x
29	11/30/2009	141836	DARRELL SAUNDERS, PSC	676.25	GENERAL MATTERS	
30	11/30/2009	141836	DARRELL SAUNDERS, PSC	125.00	MCCREARY FISCAL COURT	
31	11/30/2009	141836	DARRELL SAUNDERS, PSC	125.00	RICHARD CLAUNCH CASE	
32	12/17/2009	141836	DARRELL SAUNDERS, PSC	1,155.00	RETAINER & MILEAGE	
33	1/28/2010	142351	DARRELL SAUNDERS, PSC	1,150.00	RETAINER & MILEAGE	
34	12/31/2009	142351	DARRELL SAUNDERS, PSC	31.25	MCCREARY FISCAL COURT	
	12/31/2009	142351	DARRELL SAUNDERS, PSC	187.50	TAX EASEMENT	
35	1/31/2010	142685	DARRELL SAUNDERS, PSC	1,500.00	GENERAL MATTERS	
36	1/31/2010	142685	DARRELL SAUNDERS, PSC	93.75	MCCREARY FISCAL COURT	
37	2/17/2010	142685	DARRELL SAUNDERS, PSC	1,150.00	RETAINER & MILEAGE	
38	2/28/2010	143027	DARRELL SAUNDERS, PSC	468.75	GENERAL MATTERS	
39	2/28/2010	143027	DARRELL SAUNDERS, PSC	31.25	RICHARD CLAUNCH	
40	3/17/2010	143027	DARRELL SAUNDERS, PSC	1,150.00	RETAINER & MILEAGE	
41	3/31/2010	143406	DARRELL SAUNDERS, PSC	3,000.00	GENERAL MATTERS	
42	3/31/2010	143406	DARRELL SAUNDERS, PSC	62.50	MAC METAL SALES GRANT	
43	3/31/2010	143406	DARRELL SAUNDERS, PSC	62.50	RICHARD CLAUNCH	
44	4/15/2010	143406	DARRELL SAUNDERS, PSC	1,150.00	RETAINER & MILEAGE	
45	4/15/2010	143406	DARRELL SAUNDERS, PSC	691.88	NRECA LEGAL SEMINAR EXP	x
46	4/30/2010	143900	DARRELL SAUNDERS, PSC	3,187.50	GENERAL MATTERS	
47	4/30/2010	143900	DARRELL SAUNDERS, PSC	62.50	RICHARD CLAUNCH	
48	4/30/2010	143900	DARRELL SAUNDERS, PSC	718.75	LIBERTY REPORT	
49	5/19/2010	143900	DARRELL SAUNDERS, PSC	621.01	LIBERTY REPORT	
50	5/19/2010	143900	DARRELL SAUNDERS, PSC	1,150.00	RETAINER & MILEAGE	
50	5/20/2010	143900	DARRELL SAUNDERS, PSC	178.00	MILEAGE LIBERTY GROUP MTG	
51	5/21/2010	143900	DARRELL SAUNDERS, PSC	667.52	NRECA LEGAL SEMINAR EXP	x
52	5/31/2010	144406	DARRELL SAUNDERS, PSC	468.75	GENERAL MATTERS	
53	5/31/2010	144406	DARRELL SAUNDERS, PSC	687.50	LIBERTY REPORT	
54	5/31/2010	144406	DARRELL SAUNDERS, PSC	187.50	DHE ACCIDENT	
55	6/22/2010	144406	DARRELL SAUNDERS, PSC	1,150.00	RETAINER & MILEAGE	

SOUTH KENTUCKY RURAL ELECTRIC  
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<u>DATE</u>	<u>CHECK NO.</u>	<u>VENDOR NAME</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>	
6/22/2010	144406	DARRELL SAUNDERS, PSC	50.00	SPOUSE EXP	x
6/30/2010	145088	DARRELL SAUNDERS, PSC	93.75	GENERAL MATTERS	
6/30/2010	145088	DARRELL SAUNDERS, PSC	125.00	DHE ACCIDENT	
7/31/2010	145088	DARRELL SAUNDERS, PSC	1,150.00	RETAINER & MILEAGE	
7/31/2010	145327	DARRELL SAUNDERS, PSC	218.75	GENERAL MATTERS	
7/31/2010	145327	DARRELL SAUNDERS, PSC	31.25	RICHARD CLAUNCH	
8/17/2010	145327	DARRELL SAUNDERS, PSC	1,150.00	RETAINER & MILEAGE	
8/31/2010	145720	DARRELL SAUNDERS, PSC	437.50	LARRY POPPLEWELL	
9/15/2010	145720	DARRELL SAUNDERS, PSC	1,250.00	RETAINER & MILEAGE	
9/15/2010	145720	DARRELL SAUNDERS, PSC	100.00	MILEAGE-BOARD RETREAT	
9/30/2010	146259	DARRELL SAUNDERS, PSC	1,437.50	GENERAL MATTERS	
10/1/2009	140412	DAVIS, JAMES R	200.00	MEMBER ADVISORY COMMITTEE	
11/2/2009	141027	DAVIS, JAMES R	200.00	MEMBER ADVISORY COMMITTEE	
12/1/2009	141566	DAVIS, JAMES R	200.00	MEMBER ADVISORY COMMITTEE	
VAR	VAR	DELTA DENTAL OF KY	277.44	ATTORNEY DENTAL	x
10/31/2009	140987	DR LYNN BUCKLEY	200.00	MEPB FEES	x
10/14/2009	140669	EASTHAM, JAMES C	2,018.25	CONTRACT SAFETY COORDINATOR	
10/28/2009	140877	EASTHAM, JAMES C	2,106.00	CONTRACT SAFETY COORDINATOR	
11/11/2009	141171	EASTHAM, JAMES C	2,340.00	CONTRACT SAFETY COORDINATOR	
11/24/2009	141378	EASTHAM, JAMES C	2,281.50	CONTRACT SAFETY COORDINATOR	
12/9/2009	141708	EASTHAM, JAMES C	1,755.00	CONTRACT SAFETY COORDINATOR	
12/23/2009	141867	EASTHAM, JAMES C	2,340.00	CONTRACT SAFETY COORDINATOR	
12/31/2009	142068	EASTHAM, JAMES C	2,106.00	CONTRACT SAFETY COORDINATOR	
1/21/2010	142262	EASTHAM, JAMES C	2,340.00	CONTRACT SAFETY COORDINATOR	
1/31/2010	142446	EASTHAM, JAMES C	2,164.50	CONTRACT SAFETY COORDINATOR	
2/17/2010	142674	EASTHAM, JAMES C	2,340.00	CONTRACT SAFETY COORDINATOR	
2/28/2010	142812	EASTHAM, JAMES C	2,106.00	CONTRACT SAFETY COORDINATOR	
3/17/2010	143011	EASTHAM, JAMES C	2,340.00	CONTRACT SAFETY COORDINATOR	
3/31/2010	143155	EASTHAM, JAMES C	2,340.00	CONTRACT SAFETY COORDINATOR	
4/14/2010	143388	EASTHAM, JAMES C	1,930.50	CONTRACT SAFETY COORDINATOR	
4/28/2010	143571	EASTHAM, JAMES C	1,989.00	CONTRACT SAFETY COORDINATOR	
5/11/2010	143790	EASTHAM, JAMES C	2,281.50	CONTRACT SAFETY COORDINATOR	
5/26/2010	143948	EASTHAM, JAMES C	1,872.00	CONTRACT SAFETY COORDINATOR	
6/9/2010	144194	EASTHAM, JAMES C	2,164.50	CONTRACT SAFETY COORDINATOR	
6/22/2010	144395	EASTHAM, JAMES C	2,340.00	CONTRACT SAFETY COORDINATOR	
7/6/2010	144631	EASTHAM, JAMES C	2,106.00	CONTRACT SAFETY COORDINATOR	
7/21/2010	144822	EASTHAM, JAMES C	2,223.00	CONTRACT SAFETY COORDINATOR	
7/31/2010	145061	EASTHAM, JAMES C	1,872.00	CONTRACT SAFETY COORDINATOR	
8/17/2010	145309	EASTHAM, JAMES C	2,340.00	CONTRACT SAFETY COORDINATOR	
8/31/2010	145476	EASTHAM, JAMES C	1,872.00	CONTRACT SAFETY COORDINATOR	
9/15/2010	145705	EASTHAM, JAMES C	2,106.00	CONTRACT SAFETY COORDINATOR	
9/30/2010	145849	EASTHAM, JAMES C	2,106.00	CONTRACT SAFETY COORDINATOR	
10/1/2009	140413	EDWARDS, JEFFREY E	200.00	MEMBER ADVISORY COMMITTEE	
11/2/2009	141028	EDWARDS, JEFFREY E	200.00	MEMBER ADVISORY COMMITTEE	
12/1/2009	141567	EDWARDS, JEFFREY E	200.00	MEMBER ADVISORY COMMITTEE	
11/24/2009	141382	EEO ASSOCIATES	380.00	AFFIRMATIVE ACTION PROGRAM	
12/16/2009	141821	EEO ASSOCIATES	726.85	AFFIRMATIVE ACTION PROGRAM	
6/8/2010	144205	EEO ASSOCIATES	63.65	AFFIRMATIVE ACTION PROGRAM	
9/30/2010	146140	EEO ASSOCIATES	1,085.42	AFFIRMATIVE ACTION PROGRAM	
12/30/2009	141948	FISHER & PHILLIPS LL	66.00	AFFIRMATIVE ACTION PROGRAM	
2/24/2010	142719	GARLAND & ASSOCIATES	3,500.00	MSE OF KENTUCKY GRANT	

SOUTH KENTUCKY RURAL ELECTRIC  
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	<u>DATE</u>	<u>CHECK NO.</u>	<u>VENDOR NAME</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>	
107	10/31/2009	140986	GARY DISHMAN	5,503.33	MEPB FEES	X
108	11/30/2009	141385	GARY DISHMAN	5,503.33	MEPB FEES	X
109	VAR	VAR	HARTFORD INSURANCE C	21.12	ATTORNEY INSURANCE	x
110	12/31/2009	142137	KAEC INC	994.14	SALES TAX ISSUES	
111	1/13/2010	142148	N R E C A	1.64	ATTORNEY INSURANCE	x
112	2/28/2010	142877	N R E C A	795.00	NRECA LEGAL SEMINAR	x
113	7/31/2010	145152	N R E C A	43.00	RE MAGAZINE	
114	9/30/2010	146082	N R E C A	160.00	LEGAL REPORTING SERVICE	
115	10/28/2009	140873	PACK, CYNTHIA A	372.00	BOARD MINUTES	
116	11/17/2009	141268	PACK, CYNTHIA A	105.00	BOARD MINUTES	
117	12/16/2009	141806	PACK, CYNTHIA A	60.00	BOARD MINUTES	
118	1/31/2010	142435	PACK, CYNTHIA A	82.50	BOARD MINUTES	
119	2/24/2010	142716	PACK, CYNTHIA A	135.00	BOARD MINUTES	
120	3/17/2010	143006	PACK, CYNTHIA A	120.00	BOARD MINUTES	
121	4/28/2010	143567	PACK, CYNTHIA A	455.00	BOARD MINUTES	
122	5/19/2010	143871	PACK, CYNTHIA A	105.00	BOARD MINUTES	
123	6/30/2010	144456	PACK, CYNTHIA A	277.50	BOARD MINUTES	
124	7/31/2010	145055	PACK, CYNTHIA A	90.00	BOARD MINUTES	
125	8/18/2010	145306	PACK, CYNTHIA A	60.00	BOARD MINUTES	
126	9/15/2010	145698	PACK, CYNTHIA A	67.50	BOARD MINUTES	
127	1/31/2010	142432	PRESTON OSBORNE GP, INC.	1,037.50	MEMBER SURVEY	
128	3/31/2010	143255	PRESTON OSBORNE GP, INC.	1,125.00	MEMBER SURVEY	
129	6/22/2010	144390	PRESTON OSBORNE GP, INC.	1,125.00	MEMBER SURVEY	
130	9/23/2010	145766	PRESTON OSBORNE GP, INC.	1,125.00	MEMBER SURVEY	
131	12/31/2009	142059	ZUMSTEIN CPA, ALAN M	9,900.00	ANNUAL AUDIT	
132	VAR	VAR	COST ALLOCATION	(335.62)	NON OPERATING ACTIVITIES	
133						
134			TOTAL	134,981.29		
135						
136			EXCLUDE ITEMS WITH "x"	22,763.27		
137						
138			ACCOUNT 923.01, PROFESSIONAL FEES ECONOMIC DEVELOPMENT			
139						
140	11/11/2009	141166	GARLAND & ASSOCIATES	1,500.00	MSE OF KENTUCKY GRANT	
141	10/31/2009	141274	GARLAND & ASSOCIATES	880.84	EXP REIMBURSEMENT	
142	10/31/2009	141274	GARLAND & ASSOCIATES	1,753.64	EXP REIMBURSEMENT	
143	10/31/2009	WIRE	GARLAND & ASSOCIATES	16,451.44	CONTRACT CONSLUTING	
144	11/30/2009	141675	AMERICAN EXPRESS	11.21	MTG MEAL	
145	11/30/2009	141702	GARLAND & ASSOCIATES	2,600.00	BEEF PROCESSING PLANT GRANT	
146	11/30/2009	WIRE	GARLAND & ASSOCIATES	16,451.44	CONTRACT CONSLUTING	
147	12/1/2009	141702	GARLAND & ASSOCIATES	1,000.00	RYAN SMITH-KY AG BD GRANT APPL	
148	12/16/2009	141779	ANDERSON, EDWARD A	18.16	MTG MEAL	
149	12/16/2009	141811	GARLAND & ASSOCIATES	4,931.25	T.H.E. CONSULTING	
150	12/30/2009	141921	GARLAND & ASSOCIATES	3,936.32	EXP REIMBURSEMENT	
151	12/31/2009	WIRE	GARLAND & ASSOCIATES	16,451.44	CONTRACT CONSLUTING	
152	1/13/2010	142186	GARLAND & ASSOCIATES	68.75	FAHE CONSULTING	
153	1/31/2010	142444	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL	
154	1/31/2010	142510	VISA	7.90	MTG MEAL	
155	1/31/2010	142530	AMERICAN EXPRESS	36.89	MTG MEAL	
156	1/31/2010	142530	AMERICAN EXPRESS	37.09	MTG MEAL	
157	1/31/2010	WIRE	GARLAND & ASSOCIATES	16,615.95	CONTRACT CONSLUTING	

SOUTH KENTUCKY RURAL ELECTRIC  
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<u>DATE</u>	<u>CHECK NO.</u>	<u>VENDOR NAME</u>	<u>AMOUNT</u>	<u>DESCRIPTION</u>
2/10/2010	142567	GARLAND & ASSOCIATES	1,420.00	T.H.E. CONSULTING
1/31/2010	142669	GARLAND & ASSOCIATES	1,818.65	EXP REIMBURSEMENT
2/25/2010	142719	GARLAND & ASSOCIATES	3,000.00	ENVIRONMENTAL ASSESSEMENT
2/28/2010	142809	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
2/28/2010	WIRE	GARLAND & ASSOCIATES	16,780.46	CONTRACT CONSLUTING
3/10/2010	142861	ANDERSON, EDWARD A	19.45	MTG MEAL
2/28/2010	142933	GARLAND & ASSOCIATES	1,074.69	EXP REIMBURSEMENT
3/24/2010	143079	GARLAND & ASSOCIATES	3,000.00	MSE OF KENTUCKY GRANT
3/31/2010	143271	GARLAND & ASSOCIATES	2,754.56	EXP REIMBURSEMENT
3/31/2010	WIRE	GARLAND & ASSOCIATES	16,780.46	CONTRACT CONSLUTING
4/28/2010	143569	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
5/19/2010	143842	ANDERSON, EDWARD A	6.45	MTG MEAL
4/30/2010	143861	AMERICAN EXPRESS	12.79	MTG MEAL
4/30/2010	WIRE	GARLAND & ASSOCIATES	16,780.46	CONTRACT CONSLUTING
5/20/2010	143875	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
5/19/2010	143875	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
5/26/2010	143946	GARLAND & ASSOCIATES	1,019.27	EXP REIMBURSEMENT
5/31/2010	144045	GARLAND & ASSOCIATES	5,000.00	ENVIRONMENTAL ASSESSEMENT
5/31/2010	144045	GARLAND & ASSOCIATES	5,000.00	ENVIRONMENTAL ASSESSEMENT
5/31/2010	WIRE	GARLAND & ASSOCIATES	16,780.46	CONTRACT CONSLUTING
6/16/2010	144300	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
6/16/2010	144300	GARLAND & ASSOCIATES	5,424.05	STEVEN QUIMBY CONSULTING
6/30/2010	144747	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
6/30/2010	144747	GARLAND & ASSOCIATES	813.84	EXP REIMBURSEMENT
6/30/2010	WIRE	GARLAND & ASSOCIATES	16,780.46	CONTRACT CONSLUTING
7/15/2010	144747	GARLAND & ASSOCIATES	1,035.00	NILES & ASSOC
7/15/2010	144747	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
7/22/2010	144820	GARLAND & ASSOCIATES	500.00	KAED
7/23/2010	144912	GARLAND & ASSOCIATES	1,000.00	WAYNE FISCAL COURT
7/27/2010	144912	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
7/27/2010	144912	GARLAND & ASSOCIATES	1,058.05	EXP REIMBURSEMENT
7/31/2010	145059	GARLAND & ASSOCIATES	2,764.03	EXP REIMBURSEMENT
7/31/2010	WIRE	GARLAND & ASSOCIATES	16,780.46	CONTRACT CONSLUTING
8/9/2010	145197	GARLAND & ASSOCIATES	1,500.00	MSE OF KENTUCKY GRANT
8/9/2010	145197	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
8/24/2010	145380	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
8/31/2010	145569	AMERICAN EXPRESS	14.88	MTG MEAL
8/31/2010	145602	GARLAND & ASSOCIATES	500.00	ENVIRONMENTAL ASSESSEMENT
8/31/2010	WIRE	GARLAND & ASSOCIATES	16,780.46	CONTRACT CONSLUTING
9/9/2010	145602	GARLAND & ASSOCIATES	2,000.00	ENVIRONMENTAL ASSESSEMENT
9/9/2010	145602	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
9/23/2010	145769	GARLAND & ASSOCIATES	500.00	WAYNE COUNTY HOSPITAL
9/23/2010	145769	GARLAND & ASSOCIATES	1,666.67	RYAN SMITH-KY AG BD GRANT APPL
9/30/2010	145986	GARLAND & ASSOCIATES	1,655.80	RYAN SMITH-KY AG BD GRANT APPL
9/30/2010	145986	GARLAND & ASSOCIATES	510.00	HIGH GROWTH CENTER GRANT
9/30/2010	145986	GARLAND & ASSOCIATES	1,807.46	EXP REIMBURSEMENT
9/30/2010	WIRE	GARLAND & ASSOCIATES	16,780.46	CONTRACT CONSLUTING

283,871.68

Witness: Allen Anderson

South Kentucky Rural Electric Cooperative

Case No. 2011-00096

Name of Board Members

September 30, 2010

**Chairman**

Richard Stephens            P.O. Box 518            Whitley City, KY 42653

**Vice Chairman**

Charles Gore            P.O. Box 87            Russell Springs, KY 42642

**Secretary/Treasurer**

Tom Estes            165 Twin Oakes Rd            Kings Mountain, KY 40442

Glen Massingale            Rt 3, Box 299            Monticello, KY 42633

John Pruitt            2338 Oak Hill Rd            Somerset, KY 42503

Jerry Purcell            2425 Campground Rd            Somerset, KY 42503

William J. Shearer            106 Cumberland Street            Albany, KY 42602

**East Kentucky Power Coop representative**

Tom Estes

**KAEC representative**

Charles Gore

**NRECA representative**

Tom Estes



South Kentucky Rural Electric Cooperative

Case No. 2011-00096

Adjustment of Director Expenses

September 30, 2010

Certain expenses are generally disallowed for rate making purposes that are incurred for, and on behalf of, Directors of an electric cooperative. South Kentucky has made this adjustment to recognize those expenses.

Rick Stephens		
	Additional compensation as Chairman	3,300
	Christmas gift	100
Charles Gore		
	Christmas gift	100
Tom Estes		
	Christmas gift	100
Glen Massengale		
	KAEC annual meeting	613
	Christmas gift	100
John Pruitt		
	KAEC annual meeting	322
	Christmas gift	100
Jerry Purcell		
	Christmas gift	100
Bill Shearer		
	Christmas gift	100
General expenses		
	Health insurance premiums	76,883
	Deferred compensation	333,876
Total to remove		<u>415,695</u>





1 South Kentucky Rural Electric Cooperative  
2 Case No. 2011-00096  
3 **Charles Gore**  
4 September 30, 2010

	<u>Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Explanation</u>	<u>Regular Bd Mtg</u>	<u>Other Bd Mtg</u>	<u>Per Diem</u>	<u>Mileage</u>	<u>Meeting Fees</u>	<u>Hotel</u>	<u>Meals</u>	<u>Internet &amp; Telephone</u>	<u>Misc Expense Include</u>	<u>Exclude</u>	<u>Total</u>
9					1,100.00			38.50				52.70			1,191.20
10	10/21/2009	140721						55.00							55.00
11	10/21/2009	140721		Board retreat											583.42
12	10/31/2009	140984	Amex	Board retreat						271.67	311.75				1,191.20
13	11/18/2009	141240			1,100.00			38.50				52.70			288.96
14	11/18/2009	141240		KAEC board mtg				132.00		106.96	50.00				
15	11/30/2009	141491		Christmas gift									100.00	100.00	
16	12/17/2009	141788			1,100.00			38.50				52.70			1,191.20
17	12/17/2009	141788		KAEC annual mtg				132.00		334.54	75.00				541.54
18	1/28/2010	142301			1,100.00			35.00				52.70			1,187.70
19	1/28/2010	142301		KAEC board mtg				240.00		184.02	50.00				474.02
20	2/17/2010	142647			1,100.00			35.00				52.70			1,187.70
21	3/17/2010	142988			1,100.00			35.00				52.70			1,187.70
22	4/15/2010	143361			1,100.00			35.00				52.70			1,187.70
23	5/19/2010	143845			1,100.00			35.00				52.70			1,187.70
24	5/19/2010	143845		KAEC board mtg				276.00		96.91	25.00				397.91
25	6/22/2010	144371			1,100.00			35.00							1,135.00
26	6/22/2010	144371		KAEC board mtg				120.00		96.61	25.00				241.61
27	6/22/2010	144371		Annual meeting				35.00							35.00
28	7/29/2010	145014			1,100.00			35.00							1,135.00
29	7/29/2010	145014		KAEC board mtg				120.00		96.61	25.00				241.61
30	7/31/2010	145167	Amex	Board retreat						288.96	236.01				524.97
31	8/17/2010	145284			1,100.00			35.00				52.70			1,187.70
32	9/15/2010	145672			1,100.00			35.00				52.70			1,187.70
33	9/30/2010	146063	Amex	Board retreat						276.92					276.92
34															0.00
35					13,200.00	0.00	0.00	1,540.50	0.00	1,753.20	797.76	527.00	0.00	100.00	17,918.46



1 South Kentucky Rural Electric Cooperative  
2 Case No. 2011-00096  
3 **Glen Massengale**  
4 September 30, 2010  
5  
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	<u>Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Explanation</u>	<u>Regular Bd Mtg</u>	<u>Other Bd Mtg</u>	<u>Per Diem</u>	<u>Mileage</u>	<u>Meeting Fees</u>	<u>Hotel</u>	<u>Meals</u>	<u>Internet &amp; Telephone</u>	<u>Misc Expense Include</u>	<u>Exclude</u>	<u>Total</u>
10	10/21/2009	140732			1,100.00								49.95		1,149.95
11	10/21/2009	140732		Board retreat				132.00			50.00				182.00
12	10/31/2009	140984	Amex	Board retreat						424.79	498.46				923.25
13	11/18/2009	141256			1,100.00			33.00					49.95		1,182.95
14	11/30/2009	141511		Christmas gift										100.00	100.00
15	12/17/2009	141795			1,100.00			33.00					49.95		1,182.95
16	12/17/2009	141795		KAEC annual mtg				182.60		380.54	50.00				613.14
17	1/28/2010	142311			1,100.00			30.00					49.95		1,179.95
18	2/17/2010	142659			1,100.00								49.95		1,149.95
19	3/17/2010	143000			1,100.00			30.00					49.95		1,179.95
20	4/14/2010	143373			1,100.00			30.00					49.95		1,179.95
21	5/19/2010	143860			1,100.00			30.00					49.95		1,179.95
22	5/19/2010	143860		Planning seesion				196.00			50.00				246.00
23	6/22/2010	144383			1,100.00			30.00					49.95		1,179.95
24	6/22/2010	144383		East Ky annual mtg				147.50			55.00				202.50
25	6/22/2010	144383		Annual meeting				37.50							37.50
26	7/29/2010	145031			1,100.00			30.00					49.95		1,179.95
27	7/31/2010	145152	N R E C A	NRECA Seminar					1,100.00						1,100.00
	7/31/2010	145167	Amex	Board retreat						288.96	351.58				640.54
28	8/17/2010	145296			1,100.00			30.00					49.95		1,179.95
29	8/17/2010	145296		NRECA Seminar				630.00		1,132.42	375.00				2,137.42
30	9/15/2010	145686			1,100.00			30.00					49.95		1,179.95
31	9/30/2010	146063	Amex	Board retreat						276.92					276.92
32															0.00
33															
34					13,200.00	0.00	0.00	1,631.60	1,100.00	2,503.63	1,430.04	0.00	599.40	100.00	20,564.67

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1 South Kentucky Rural Electric Cooperative  
 2 Case No. 2011-00096  
 3 **John Pruitt**  
 4 September 30, 2010  
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Exhibit 12  
 page 8 of //  
 Witness: Jim Adkins

	<u>Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Explanation</u>	<u>Regular Bd Mtg</u>	<u>Other Bd Mtg</u>	<u>Per Diem</u>	<u>Mileage</u>	<u>Meeting Fees</u>	<u>Hotel</u>	<u>Meals</u>	<u>Internet &amp; Telephone</u>	<u>Misc Expense Include</u>	<u>Exclude</u>	<u>Total</u>
10	10/21/2009	140748			1,100.00			120.00				34.95			1,254.95
11	10/21/2009	140748		Board retreat				4.30							54.30
12	10/31/2009	140984	Amex	Board retreat						271.67	50.00				542.68
13	10/31/2009	141114	N R E C A	Director training					700.00		271.01				700.00
14	11/18/2009	141275			1,100.00			4.40				34.95			1,139.35
15	11/30/2009	141538		Christmas gift									100.00		100.00
16	12/17/2009	141812			1,100.00			4.40				34.95			1,139.35
17	12/17/2009	141812		KAEC annual mtg				132.00		190.27					322.27
18	1/28/2010	142324			1,100.00			4.00				34.95			1,138.95
19	1/28/2010	142324		NRECA Seminar				200.00		19.67	25.00				244.67
20	2/17/2010	142670			1,100.00			4.00				34.95			1,138.95
21	3/17/2010	143009			1,100.00			4.00				34.95			1,138.95
22	4/14/2010	143386			1,100.00			4.00				34.95			1,138.95
23	5/19/2010	143876			1,100.00			4.00				34.95			1,138.95
24	5/19/2010	143876		Planning session				172.00							172.00
25	6/22/2010	144394			1,100.00			4.00				34.95			1,138.95
26	6/22/2010	144394		Annual mtg				4.00							4.00
27	7/31/2010	145060			1,100.00			4.00				34.95			1,138.95
28	7/31/2010	145167	Amex	Board retreat						288.96	210.38				499.34
29	8/17/2010	145308			1,100.00			4.00				34.95			1,138.95
30	9/15/2010	145703			1,100.00			4.00				34.95			1,138.95
31	9/30/2010	146063	Amex	Board retreat						276.92					276.92
32															0.00
33															
34					13,200.00	0.00	0.00	677.10	700.00	1,047.49	556.39	419.40	0.00	100.00	16,700.38

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1 South Kentucky Rural Electric Cooperative  
2 Case No. 2011-00096  
3 **General Expenses**

<u>Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Explanation</u>	<u>Regular Bd Mtg</u>	<u>Mileage</u>	<u>Meeting Fees</u>	<u>Hotel</u>	<u>Meals</u>	<u>Health Ins</u>	<u>Internet &amp; Telephone</u>	<u>Misc Expens</u> <u>Include</u> <u>Exclude</u>		<u>Total</u>
									76,883.41				76,883.41
9	var	var	Anthem BC/BS									333,875.76	333,875.76
10	var	var	Accrue director deferred compensation								(2,007.86)		(2,007.86)
11	var	var	Cost allocation to non operating activities								28,852.40		28,852.40
12	var	var	Accrue DOM insurance								1,544.81		1,544.81
13	var	var	Allocate office supplies								3,090.17		3,090.17
14	1/13/2010	142148	N R E C A      RE Magazine										0.00
16				0.00	0.00	0.00	0.00	0.00	76,883.41	0.00	31,479.52	333,875.76	442,238.69

APPROVED: 5-13-04

REVISED: \_\_\_\_\_

**South Kentucky Rural ELECTRIC COOPERATIVE CORPORATION**  
**BOARD POLICY "D"**  
**DIRECTOR FEES & EXPENSES**

**I**     **OBJECTIVE**

To define the terms and conditions whereby directors will be provided with a fixed fee and directly incurred travel expenses for attendance at board and committee meetings and for performing other official duties as approved by the board.

**II**    **Policy**

- A.     Directors of South Kentucky Rural Electric Cooperative Corporation are not salaried employees of the cooperative. However (consistent with any special requirements in your bylaws or enabling act), directors will be provided a fixed fee and insurance for attendance at board and other official meetings and for performing other duties approved by the board. Directors also shall be reimbursed for expenses actually, necessarily and reasonably incurred in performance of their duties, including approved attendance at official meetings and training programs.
- B.     The fee shall consists of the following:
1.     A fixed amount, which shall be same for all board members, paid directly to the board member, plus
  2.     An amount equal to one twelfth (1/12) of the annual payments of insurance premiums made on the director's behalf by the cooperative, but only if such payments would constitute income to a director, properly reportable as such by the cooperative on the IRS Form 1099 annually issued by it with respect to the director. Payment of this amount shall be made directly to the insurers.
- C.     Directors shall be reimbursed for all reasonable and legitimate expenses for attendance at such meetings upon submission of a detailed expense account, with receipts attached as appropriate. Travel shall be reimbursed on the following basis:
1.     If commercial air travel is available, then regardless of the method of travel used, reimbursement shall be for the expenses actually incurred, but shall not exceed round trip airfare by the most economical means. All air travel arrangements will be made through the office of the general manager/chief executive.

2. First-class air travel shall not be approved for payment.
  3. If a director elects to travel by personal automobile, mileage reimbursement shall be at the current rate established by the Internal Revenue Service and shall not exceed the cost of round trip airfare by the most economical means. Directors are encouraged to pool vehicles whenever possible. If two board members travel together, mileage expense shall be paid to only one board member.
  4. Travel shall be reimbursed only to places authorized by the board.
- D. Any director authorized by the Board of Directors to attend a conference or training program will be paid meeting attendance fees, travel and reasonable out-of-pocket expenses. All arrangements shall be made through the office of the Chief Executive. The cooperative shall pay registration fees.
- E. The board shall periodically review this policy on Director Fees and the fee approved for meeting attendance. The fee will be compared with information to be gathered by the Chief Executive from other electric cooperatives regarding their meeting attendance fees. A schedule of fees and expenses approved by the board shall be placed in the Appendix to these board policies with the date of approval. As fees and expenses change from time to time, the schedule will be replaced and the changes shall be set forth on the schedule which shall replace the next preceding schedule of fees and expenses in the appendix to these board policies.
- F. The board shall formally review the total amount of fees and reimbursed travel expenses paid to all directors on an annual basis and be prepared to explain director fees and expenses to members seeking information.
- G. The Secretary of the Board shall review and approve all director expenses with receipts. The President and Vice President shall review the expenses of the Secretary.

### **III Responsibility**

- A. It shall be the responsibility of the board President to ensure that the provisions of this policy are carried out.
- B. It shall be the responsibility of the Chief Executive to provide regional or national director fee data to the board on periodic basis.
- C. A summary of the meeting attendance fees and other expenses of directors is to be itemized and published annually and presented to the board for its review.

SOUTH KENTUCKY RURAL ELECTRIC  
COOPERATIVE CORPORATION  
Somerset, Kentucky

SUBJECT: BOARD OF DIRECTORS – FEES AND EXPENSES

In accordance with South Kentucky Rural Electric Cooperative Corporation Board of Directors Policy D, effective as of the date set forth below, Director fees and expenses, as approved by the Board of Directors, shall be as follows:

A. Per Diem is set at \$275.00 per day

1. Each Director shall be paid the equivalent of four (4) days per diem per month, equaling \$1,100.00 per month. Said payment shall be for attendance at regular and special board of directors meetings, committee meetings, membership meetings, directors update and/or training, other NRECA, KAEC, and East Kentucky Power meetings, and/or for all other time the Director spends for the Cooperative unless otherwise specially approved or authorized. For extra services, the President shall be paid for one additional day per month of \$275.00.

2. Additional per diems to directors may be authorized at any time by unanimous vote of the board of directors for extraordinary time spent by a director or directors on behalf of the Cooperative.

B. Travel, Training and Board Retreat Expenses

1. Directors shall be allowed travel and training expenses up to a maximum of \$7,000.00 per year. Such travel and training expenses include normal coach air fare, normal bus and/or rail fares, mileage reimbursement as set forth in Paragraph 2 hereafter, with the exception that such mileage reimbursement shall not exceed the cost of a normal coach air fare to the destination. Such expenses shall also include hotel and/or like accommodation charges.

Such expenses shall also include all normal and necessary registration and like fees for attendance of meetings as set forth in (A)(1) above.

In addition to the \$7,000.00 travel and training expense maximum, the Directors shall be paid mileage for attendance at regular Board of Directors meetings. Any travel and training expense in excess of \$7,000.00 per year shall be paid by the Director unless said expense should otherwise be approved for payment by the Cooperative upon unanimous vote of the Board of Directors.

2. Mileage reimbursement for use of personal automobiles shall be at the rate allowed by the Internal Revenue Service. In those instances where a director travels with others, only the Director whose automobile is being used shall receive mileage reimbursement. However, this reimbursement shall be pro-rated among any Directors traveling with another, for the purposes of calculation of that Director's travel expenses.

3. For attendance at board retreats and KAEC annual meetings, both Directors and their spouses, if accompanied by spouses, shall be allowed travel expenses as set forth above. In addition, both Directors and spouses shall be entitled to meals and miscellaneous expenses as set forth in C below exclusive of incidentals such as charges for alcoholic beverages and movies. The expenses incurred for attendance at KAEC annual meetings shall be attributable to the \$7,000.00 per year maximum allowance but the expenses incurred for board retreats shall not be attributable to the \$7,000.00 maximum allowance.

C. Meals and Miscellaneous Expenses

1. Directors in attendance at meetings which require the Director to incur expenses for meals and/or other miscellaneous expenses, shall be reimbursed at a maximum of

\$25.00 per meal or \$75.00 per day or, at the option of any Director, actual expenses shall be reimbursed upon presentation of receipts.

D. Insurance Benefits

1. Directors shall be provided health, dental, and such other life and/or accident insurance coverages as provided pursuant to the Cooperative Policies.

E. Miscellaneous Benefits

1. Directors may receive holiday bonus to be determined annually, which is in addition to compensation outlined hereinabove.

Attested: Tom Estes  
SECRETARY

Date Approved: July 20, 2006

South Kentucky RECC  
Board of Directors  
Contact Information

Updated 11/16/10

**Chairman**

Rick Stephens  
PO Box 518  
Whitley City, KY 42653  
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Cellular Phone 606-354-6705  
Work Phone 606-376-5602      Work Fax 606-376-8280  
[rick@stephensprop.com](mailto:rick@stephensprop.com)

**Vice-Chairman**

Charles Gore – KAEC Representative  
PO Box 160  
Russell Springs, KY 42642  
Home Phone 270-866-3417  
Work Phone 606-676-0485/270-866-2226  
[cgore@duo-county.com](mailto:cgore@duo-county.com)

**Secretary/Treasurer**

Tom Estes – EKPC Representative  
165 Twin Oakes Road  
Kings Mountain, KY 40442  
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Cellular Phone 606-344-3729  
Work Phone 606-523-1370      Work Fax 606-523-1372  
[dls@darrellsaunders.com](mailto:dls@darrellsaunders.com)



South Kentucky Rural Electric Cooperative  
Case No. 201 P-00096  
Miscellaneous Expenses

Certain advertising expenses are disallowed for rate-making purposes that are not for safety, conservation, information, or the annual meeting. These have been removed from Account 930.10, General Advertising Expense. Those removed include sponsorship of sports, church, civic, and charitable organizations. In addition, the costs of candy given away at the drive-through windows have been removed.

Amounts removed from Account 930.20, Miscellaneous Expenses for rate-making purposes include employee meals and picnics, gifts, flower funds for death in families, amounts paid for nominating committee, and others

Annual meeting scholarships, prizes, and giveaways have been removed for rate-making purposes. These costs are included in Account 930.23, Annual Meeting.

Account 930.31, People Fund is a charitable organization established by South Kentucky for low income and other recipients. These costs have been removed.

The amounts have been removed as follows:

Account 930.10, General Advertising	37,415.09
Account 930.20, Miscellaneous General	17,991.27
Account 930.23, Annual Meeting	18,880.55
Account 930.31, Peoples Fund	<u>8.00</u>
Total to remove	<u><u>74,294.91</u></u>

Witness: Jim Adkins

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Miscellaneous Expenses

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Line No.	Item (a)	Amount (b)
1	Industry association dues	208,866
2	Annual meeting	183,130
3	Institutional advertising	
4	Conservation advertisign	
5	Rate department load studies	
6	Directors' fees and expenses	565,435
7	Dues and subscriptions	290,125
8	Miscellaneous	85,952
9	Total	1,333,508
10	Amount assigned to KY retail	

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Miscellaneous Expenses

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DATE	CHECK NO.	VENDOR NAME	AMOUNT	DESCRIPTION
ACCT 930.10, GENERAL ADVERTISING				
10/7/2009	140564	P C LADY MAROON BOOSTER CLUB	50.00	x SPONSOR
10/21/2009	140722	KENTUCKY UTILITIES COMPANY	12.22	ELECTRIC TO SIGN
10/28/2009	140863	MONTICELLO HIGH SCHOOL	60.00	X SPONSOR
10/28/2009	140865	RUSSELL COUNTY HIGH SCHOOL	25.00	x SPONSOR
10/29/2009	140871	SCIENCE HILL SCHOOL	100.00	x SPONSOR
10/29/2009	140875	PRO VIDEO-AUDIO PROD INC	100.00	x CHRISTMAS PARADE
10/31/2009	140974	BAKER, JAN	4.01	SAFETY MEAL
11/4/2009	140979	PULASKI COUNTY HIGH SCHOOL	90.00	x YEARBOOK AD
10/31/2009	140995	KAESER AND BLAIR INC	4,022.70	x CALENDARS
10/31/2009	140995	KAESER AND BLAIR INC	560.98	x PLANNERS
10/31/2009	140995	KAESER AND BLAIR INC	530.40	x PLANNERS
10/31/2009	141004	MCCREARY COUNTY VOICE	283.51	x PROMOTIONAL AD
10/31/2009	141004	MCCREARY COUNTY VOICE	50.00	x PROMOTIONAL AD
11/4/2009	141006	EBSCO PROFESSIONAL GROUP	275.60	x READING SVC LIBRARY
11/2/2009	141014	BERRY	36.30	YELLOW PAGE LISTING
10/31/2009	141024	THE MONTICELLO STAGE	75.00	x SPONSOR
10/31/2009	141107	COMMONWEALTH JOURNAL	130.00	x PROMOTIONAL AD
10/31/2009	141122	WAYNE COUNTY OUTLOOK	20.00	x PROMOTIONAL AD
10/31/2009	141125	GIBSON PRINTING CO INC	96.00	x PROMOTIONAL AD
10/31/2009	141167	CASEY COUNTY NEWS	195.00	x PROMOTIONAL AD
11/17/2009	141242	KENTUCKY UTILITIES COMPANY	12.14	ELECTRIC TO SIGN
11/19/2009	141278	COUNTRY GALLERY	1,496.20	x DRIVE THRU CANDY
11/30/2009	141534	MCCREARY COUNTY VOICE	185.00	x PROMOTIONAL AD
11/30/2009	141534	MCCREARY COUNTY VOICE	40.00	x SPONSOR
12/2/2009	141536	EBSCO PROFESSIONAL GROUP	275.60	x READING SVC LIBRARY
11/30/2009	141543	THE BRIDGE	178.00	x PROMOTIONAL AD
11/30/2009	141549	BERRY	36.30	x PROMOTIONAL AD
11/30/2009	141562	THE MONTICELLO STAGE	150.00	x SPONSOR
11/30/2009	141641	COMMONWEALTH JOURNAL	335.00	x PROMOTIONAL AD
11/30/2009	141648	RURAL CO-OP CREDIT UNION	31.40	x CAREER DAY
11/30/2009	141655	WAYNE COUNTY OUTLOOK	20.00	x PROMOTIONAL AD
11/30/2009	141663	GIBSON PRINTING CO INC	96.00	x PROMOTIONAL AD
12/16/2009	141789	KENTUCKY UTILITIES COMPANY	12.23	ELECTRIC TO SIGN
12/31/2009	141914	MONTICELLO BANKING COMPANY	300.00	x BASKETBALL SPONSOR
12/31/2009	142003	EAST KENTUCKY POWER COOP	90.75	x RECIPE CARDS
12/31/2009	142033	THE RUSSELL REGISTER	56.11	x PROMOTIONAL AD
1/5/2010	142054	MASTER MUSICIANS FESTIVAL	500.00	x SPONSOR
12/31/2009	142076	BERRY	36.30	x PROMOTIONAL AD
12/31/2009	142134	COMMONWEALTH JOURNAL	533.00	x PROMOTIONAL AD
1/12/2010	142143	SOM PUL CHAMBER OF COMMERCE	650.00	x CHAMBER BANQUET
12/31/2009	142147	WAYNE COUNTY OUTLOOK	287.00	x PROMOTIONAL AD
12/31/2009	142151	TIMES JOURNAL INC	201.25	x PROMOTIONAL AD
12/31/2009	142153	GIBSON PRINTING CO INC	102.75	x PROMOTIONAL AD
1/12/2010	142160	SOMERSET HIGH SCHOOL	500.00	x BASKETBALL SPONSOR
12/31/2009	142169	MONTICELLO-WAYNE MEDIA INC	75.00	x PROMOTIONAL AD
12/31/2009	142184	MCCREARY COUNTY VOICE	30.00	x PROMOTIONAL AD
12/31/2009	142203	THE MONTICELLO STAGE	150.00	x SPONSOR
1/12/2010	142212	MASSEY, JAMES G	472.91	x PROMOTIONAL HANDOUTS
1/12/2010	142214	CUMBERLAND CO HIGH SCHOOL	250.00	x BASKETBALL SPONSOR
1/21/2010	142232	KENTUCKY UTILITIES COMPANY	12.44	ELECTRIC TO SIGN
1/21/2010	142254	SWHS BASEBALL BOOSTER CLUB	75.00	x BASEBALL SIGN

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	DATE	CHECK NO.	VENDOR NAME	AMOUNT	DESCRIPTION
63	1/21/2010	142260	MCCREARY COUNTY VOICE	199.00	x PROMOTIONAL AD
64	1/28/2010	142316	KAESER AND BLAIR INC	152.69	x GIVEAWAYS
65	1/28/2010	142316	KAESER AND BLAIR INC	176.56	x GIVEAWAYS
66	1/28/2010	142316	KAESER AND BLAIR INC	122.42	x GIVEAWAYS
67	1/28/2010	142316	KAESER AND BLAIR INC	133.76	x GIVEAWAYS
68	1/28/2010	142316	KAESER AND BLAIR INC	358.76	x GIVEAWAYS
69	1/27/2010	142318	P C BASEBALL BOOSTERS CLUB	150.00	x BASEBALL SIGN
70	1/27/2010	142337	KY CONSERVATION OFFICERS	100.00	x SPONSOR
71	1/28/2010	142349	PROGRESSIVE MARKETING	530.92	x GIVEAWAYS
72	1/31/2010	142417	WAYNE COUNTY OUTLOOK	20.00	x PROMOTIONAL AD
73	2/1/2010	142434	SOMERSET KARATE ACADEMY	50.00	x SPONSOR
74	1/31/2010	142438	MCCREARY COUNTY VOICE	40.00	x PROMOTIONAL AD
75	1/31/2010	142500	COMMONWEALTH JOURNAL	80.00	x PROMOTIONAL AD
76	1/31/2010	142545	KAESER AND BLAIR INC	702.64	x GIVEAWAYS
77	2/9/2010	142591	NEWWAVE COMMUNICATIONS	61.12	TELEPHONE BILL
78	2/17/2010	142648	KENTUCKY UTILITIES COMPANY	12.88	ELECTRIC TO SIGN
79	2/17/2010	142651	SOUTH KY RECC - RUSSELL SPGS	5.83	x GIVEAWAYS
80	2/17/2010	142671	CATHOLIC YEARBOOK	155.00	x YEARBOOK AD
81	2/18/2010	142673	SOMERNITES CRUISE	500.00	x SPONSOR
82	2/17/2010	142679	MCHS CHEERLEADER BOOSTER	50.00	x SPONSOR
83	2/25/2010	142735	BURNSIDE POLICE CALENDAR	150.00	x SPONSOR
84	2/28/2010	142802	MCCREARY COUNTY VOICE	124.00	x PROMOTIONAL AD
85	2/28/2010	142802	MCCREARY COUNTY VOICE	40.00	x PROMOTIONAL AD
86	2/28/2010	142826	THE MONTICELLO STAGE	75.00	x SPONSOR
87	2/28/2010	142830	CLINTON CO HIGH SOFTBALL	300.00	x SPONSOR
88	2/28/2010	142870	COMMONWEALTH JOURNAL	684.65	x PROMOTIONAL AD
89	2/28/2010	142875	KAEC INC	500.00	x LEADERSHIP KY SPONSOR
90	2/28/2010	142888	WAYNE COUNTY OUTLOOK	161.75	x PROMOTIONAL AD
91	2/28/2010	142895	GIBSON PRINTING CO INC	30.00	x SPONSOR
92	3/9/2010	142944	FIRST NATIONAL BANK	100.00	x GOLF SPONSOR
93	3/8/2010	142953	NEWWAVE COMMUNICATIONS	61.12	TELEPHONE BILL
94	3/9/2010	142965	SOMERSET BASEBALL BOOSTERS	100.00	x SPONSOR
95	3/17/2010	142990	KENTUCKY UTILITIES COMPANY	12.07	ELECTRIC TO SIGN
96	3/17/2010	142991	MONTICELLO-WAYNE CO C OF C	2,000.00	x SPONSOR
97	3/18/2010	143025	AMERICAN CANCER SOCIETY	25.00	x DONATION
98	4/1/2010	143161	NEWWAVE COMMUNICATIONS	133.30	TELEPHONE BILL
99	3/31/2010	143162	SOMERSET CHRISTIAN SCHOOL	1,000.00	x SPONSOR
100	3/31/2010	143209	EAST KENTUCKY POWER COOP	38.00	x RECIPE CARDS
101	3/24/2010	143218	WAYNE COUNTY OUTLOOK	21.00	EQUAL OPPORTUNITY AD
102	3/31/2010	143218	WAYNE COUNTY OUTLOOK	25.00	x PROMOTIONAL AD
103	3/31/2010	143223	GIBSON PRINTING CO INC	77.25	NON DISCRIMINATION NOTICE
104	3/31/2010	143264	MCCREARY COUNTY VOICE	40.00	x SPONSOR
105	3/31/2010	143264	MCCREARY COUNTY VOICE	101.12	EQUAL OPPORTUNITY AD
106	3/31/2010	143267	CLEAR CHANNEL BROADCASTING	60.00	PLANNED OUTAGE NOTICE
107	4/7/2010	143268	EBSCO PROFESSIONAL GROUP	624.00	x READING SVC LIBRARY
108	4/7/2010	143269	LAKE CUMB CAL RIPKEN	100.00	x BASEBALL SIGN
109	3/31/2010	143285	SOUTHERN HISTORICAL NEWS INC	79.95	x PROMOTIONAL AD
110	3/31/2010	143360	COMMONWEALTH JOURNAL	253.38	x PROMOTIONAL AD
111	4/15/2010	143383	CASEY CO FAIR	100.00	x SPONSOR
112	4/21/2010	143447	KENTUCKY UTILITIES COMPANY	10.56	ELECTRIC TO SIGN
113	4/21/2010	143491	SOUTHEASTERN KY FCA	150.00	x GOLF SPONSOR
114	4/28/2010	143568	JANN'S CATERING INC	400.00	x "PRIDE DAY" CLEANUP MEAL
115	4/30/2010	143626	COMMONWEALTH JOURNAL	149.00	x PROMOTIONAL AD

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	DATE	CHECK NO.	VENDOR NAME	AMOUNT	DESCRIPTION
116	4/30/2010	143634	RURAL CO-OP CREDIT UNION	23.12	x CAREER DAY
117	4/30/2010	143653	THE RUSSELL REGISTER	114.59	CONSERVATION AD
118	5/4/2010	143689	NEWWAVE COMMUNICATIONS	105.35	TELEPHONE BILL
119	4/30/2010	143690	THE MONTICELLO STAGE	150.00	SPONSOR
120	4/30/2010	143783	NEW HORIZON GRAPHICS	170.66	x MARCH OF DIMES
121	4/30/2010	143783	NEW HORIZON GRAPHICS	148.40	x MARCH OF DIMES
122	4/30/2010	143786	MCCREARY COUNTY VOICE	149.63	CONSERVATION AD
123	4/30/2010	143786	MCCREARY COUNTY VOICE	50.00	x PROMOTIONAL AD
124	5/19/2010	143847	KENTUCKY UTILITIES COMPANY	11.16	ELECTRIC TO SIGN
125	4/30/2010	143853	WAYNE COUNTY OUTLOOK	20.00	x PROMOTIONAL AD
126	5/19/2010	143887	BLAZIN BLUEGRASS FESTIVAL	2,000.00	x SPONSOR
127	5/31/2010	144017	H T HACKNEY COMPANY	829.98	x DRIVE THRU CANDY
128	5/31/2010	144026	THE RUSSELL REGISTER	57.29	x PROMOTIONAL AD
129	6/2/2010	144043	EBSCO PROFESSIONAL GROUP	520.00	x READING SVC LIBRARY
130	6/3/2010	144064	NEWWAVE COMMUNICATIONS	65.36	TELEPHONE BILL
131	5/31/2010	144118	AREA PLUMBING & ELEC SUPPLY	159.70	x CASEY CO FLOOD
132	5/31/2010	144121	COMMONWEALTH JOURNAL	205.00	x PROMOTIONAL AD
133	5/31/2010	144129	RURAL CO-OP CREDIT UNION	7.72	x "PRIDE DAY" CLEANUP MEAL
134	5/31/2010	144129	RURAL CO-OP CREDIT UNION	27.83	x CASEY CO FLOOD
135	5/31/2010	144129	RURAL CO-OP CREDIT UNION	56.87	x "PRIDE DAY" CLEANUP MEAL
136	5/31/2010	144135	WAYNE COUNTY OUTLOOK	20.00	x PROMOTIONAL AD
137	5/31/2010	144186	MCCREARY COUNTY VOICE	40.00	x PROMOTIONAL AD
138	5/31/2010	144209	THE MONTICELLO STAGE	75.00	x SPONSOR
139	6/16/2010	144274	KENTUCKY UTILITIES COMPANY	12.50	ELECTRIC TO SIGN
140	6/16/2010	144286	PULASKI CO SHERIFF CALENDAR	150.00	x GIVEAWAYS
141	5/31/2010	144298	MCCREARY COUNTY VOICE	206.62	x PROMOTIONAL AD
142	6/23/2010	144407	JAMESTOWN LAKEFEST	100.00	x GOLF SPONSOR
143	6/30/2010	144448	WAYNE COUNTY HIGH SCHOOL	100.00	x BASEBALL SIGN
144	6/30/2010	144458	SWHS BOYS SOCCER BOOSTERS	100.00	x SPONSOR
145	6/30/2010	144463	SOMERSET HIGH ATHLETICS/	75.00	x SPONSOR
146	6/30/2010	144554	COMMONWEALTH JOURNAL	100.00	x PROMOTIONAL AD
147	6/30/2010	144566	RURAL CO-OP CREDIT UNION	60.36	x RELAY FOR LIFE
148	6/30/2010	144566	RURAL CO-OP CREDIT UNION	18.02	x RELAY FOR LIFE
149	6/30/2010	144572	WAYNE COUNTY OUTLOOK	25.00	x PROMOTIONAL AD
150	6/30/2010	144576	GIBSON PRINTING CO INC	105.53	x GRADUATION SPONSOR
151	6/30/2010	144621	MCCREARY COUNTY VOICE	30.00	x PROMOTIONAL AD
152	6/30/2010	144621	MCCREARY COUNTY VOICE	175.00	x GRADUATION SPONSOR
153	6/30/2010	144629	SOMERSET SOCCER BOOSTERS	150.00	x SOCCER SIGN
154	6/30/2010	144638	SOUTHERN HISTORICAL NEWS INC	79.95	x PROMOTIONAL AD
155	7/6/2010	144650	NEWWAVE COMMUNICATIONS	65.36	TELEPHONE BILL
156	6/30/2010	144728	TIMES JOURNAL INC	108.87	x PROMOTIONAL AD
157	6/30/2010	144728	TIMES JOURNAL INC	240.26	EQUAL OPPORTUNITY AD
157	6/30/2010	144748	CASEY COUNTY NEWS	12.00	x PROMOTIONAL AD
158	7/14/2010	144778	CENTRAL KY EQUINE ASSOC	60.00	x SPONSOR
159	7/21/2010	144808	KENTUCKY UTILITIES COMPANY	11.63	ELECTRIC TO SIGN
160	7/21/2010	144809	MONTICELLO-WAYNE CO C OF C	100.00	x GOLF SPONSOR
161	7/21/2010	144815	P C HIGH QUARTERBACK CLUB	100.00	x FOOTBALL SIGN
162	7/27/2010	144893	RUSSELL COUNTY JAYCEES	100.00	x GOLF SPONSOR
163	7/27/2010	144901	RUSSELL CO ATHLETIC BOOSTERS	50.00	x SPONSOR
164	7/28/2010	144903	P C BOYS SOCCER BOOSTER CLUB	50.00	x SOCCER SIGN
165	7/27/2010	144938	THE APB	150.00	x PROMOTIONAL AD
166	7/27/2010	144940	FOOTHILLS FESTIVAL	200.00	x SPONSOR
167	7/23/2010	145020	SOM PUL CHAMBER OF COMMERCE	500.00	x GOLF SPONSOR

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	DATE	CHECK NO.	VENDOR NAME	AMOUNT	DESCRIPTION
168	7/31/2010	145068	PULASKI CO YOUTH FOOTBALL	75.00	x FOOTBALL SIGN
169	7/31/2010	145146	COMMONWEALTH JOURNAL	379.00	x PROMOTIONAL AD
170	7/31/2010	145146	COMMONWEALTH JOURNAL	99.00	CONSERVATION AD
170	7/31/2010	145153	WAYNE COUNTY OUTLOOK	20.00	x PROMOTIONAL AD
171	8/11/2010	145193	P C GIRLS SOCCER BOOSTER	100.00	x SOCCER SIGN
172	8/9/2010	145195	RUSSELL CO HIGH SCHOOL BAND	75.00	x BAND SIGN
173	8/12/2010	145203	KENTUCKY POULTRY FEDERATION	300.00	x SPONSOR
174	8/11/2010	145206	MCCREARY FEST & PARADE INC	250.00	x SPONSOR
175	8/12/2010	145209	KENTUCKY POULTRY FEDERATION	600.00	x SPONSOR
176	8/9/2010	145210	LAKE CUMB BLUEGRASS FESTIVAL	100.00	x SPONSOR
177	8/11/2010	145238	SCIENCE HILL GIRL BASKETBALL	25.00	x BASKETBALL SPONSOR
178	8/19/2010	145285	KENTUCKY UTILITIES COMPANY	201.88	ELECTRIC TO SIGN
179	8/17/2010	145292	PULASKI CO 4-H	500.00	x SPONSOR
180	8/17/2010	145317	NEWWAVE COMMUNICATIONS	60.56	TELEPHONE BILL
181	8/19/2010	145318	THE MONTICELLO STAGE	150.00	x SPONSOR
182	8/24/2010	145372	H T HACKNEY COMPANY	414.99	x DRIVE THRU CANDY
183	8/24/2010	145378	P C HIGH SCHOOL CHEERLEADERS	100.00	x SPONSOR
184	8/24/2010	145397	NORTHERN GIRLS BASKETBALL	30.00	x BASKETBALL SPONSOR
185	8/31/2010	145453	KENTUCKY UTILITIES COMPANY	20.03	ELECTRIC TO SIGN
186	8/31/2010	145458	RUSSELL CHAMBER OF COMMERCE	100.00	x GOLF SPONSOR
187	8/31/2010	145460	MONTICELLO HIGH SCHOOL	60.00	x BASKETBALL SPONSOR
188	9/2/2010	145483	NEWWAVE COMMUNICATIONS	72.36	TELEPHONE BILL
189	8/31/2010	145539	COMMONWEALTH JOURNAL	449.00	x PROMOTIONAL AD
190	8/31/2010	145543	EAST KENTUCKY POWER COOP	71.25	x RECIPE CARDS
191	8/31/2010	145557	WAYNE COUNTY OUTLOOK	20.00	x PROMOTIONAL AD
192	8/31/2010	145560	GIBSON PRINTING CO INC	90.00	x PROMOTIONAL AD
193	8/31/2010	145600	MCCREARY COUNTY VOICE	10.00	x PROMOTIONAL AD
194	8/31/2010	145600	MCCREARY COUNTY VOICE	158.63	x PROMOTIONAL AD
195	9/9/2010	145635	CLINTON CO BOYS BASKETBALL	100.00	x SPONSOR
196	9/15/2010	145678	SOUTH KY RECC - WHITLEY CITY	61.29	x DRIVE THRU CANDY
197	9/15/2010	145682	MONTICELLO INDEPENDENT	55.00	x YEARBOOK AD
198	9/15/2010	145692	KING OF KINGS RADIO	150.00	x SPONSOR
199	9/15/2010	145712	SUPERMEDIA LLC	230.45	TELEPHONE DIRECTORY
200	9/23/2010	145764	P C CROSS CO BOOSTER CLUB	100.00	x CROSS COUNTRY SPONSOR
201	9/23/2010	145780	SOMERSET FOOTBALL BOOSTER	100.00	x FOOTBALL SIGN
202	9/30/2010	145841	RUSSELL COUNTY HIGH SCHOOL	50.00	x YEARBOOK AD
203	9/30/2010	145850	P C HIGH MARCHING BAND	50.00	x BAND SIGN
204	9/30/2010	145963	THE RUSSELL REGISTER	157.29	CONSERVATION AD
205	9/30/2010	146010	WYKY/WTLO	50.00	x PROMOTIONAL AD
206	9/30/2010	146076	COMMONWEALTH JOURNAL	294.00	x PROMOTIONAL AD
207	9/30/2010	146086	WAYNE COUNTY OUTLOOK	25.00	x PROMOTIONAL AD
208	9/30/2010	146123	NEW HORIZON GRAPHICS	59.36	x HEART WALK SHIRTS
209	9/30/2010	146125	MCCREARY COUNTY VOICE	50.00	x PROMOTIONAL AD
210	9/30/2010	146125	MCCREARY COUNTY VOICE	199.63	x PROMOTIONAL AD
211	9/30/2010	146134	SOUTHERN HISTORICAL NEWS INC	79.95	x PROMOTIONAL AD
212					
213	TOTAL			39,822.26	
214					
215	ACCT: 930.20, MISCELLANEOUS EXPENSES				
216					
217	10/7/2009	140483	GIRDLER, JEFFREY ALAN	65.00	CUSTOMER APPRECIATION DAY
218	6/9/2010	144115	CASH, TAMMY	68.90	x RETIRED EMPLOYEE
219	9/23/2010	145749	STEVENSON, JAMES LUCAS	37.56	x EMPLOYEE PICNIC

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DATE	CHECK NO.	VENDOR NAME	AMOUNT	DESCRIPTION
9/23/2010	145750	BLACK, KAREN	700.00	x EMPLOYEE PICNIC
12/3/2009	141485	BLACK, KAREN	1,250.00	x CHRISTMAS PARTY
4/30/2010	143748	AREA PLUMBING & ELEC SUPPLY	53.81	x "PRIDE DAY" CLEANUP MEAL
1/5/2010	142002	DUO COUNTY TELEPHONE COOP	50.97	TELEPHONE BILL
2/1/2010	142412	DUO COUNTY TELEPHONE COOP	50.97	TELEPHONE BILL
3/2/2010	142771	DUO COUNTY TELEPHONE COOP	50.97	TELEPHONE BILL
4/7/2010	143208	DUO COUNTY TELEPHONE COOP	53.13	TELEPHONE BILL
5/5/2010	143628	DUO COUNTY TELEPHONE COOP	53.13	TELEPHONE BILL
6/2/2010	144016	DUO COUNTY TELEPHONE COOP	53.13	TELEPHONE BILL
7/6/2010	144556	DUO COUNTY TELEPHONE COOP	53.13	TELEPHONE BILL
8/9/2010	145149	DUO COUNTY TELEPHONE COOP	53.13	TELEPHONE BILL
9/8/2010	145542	DUO COUNTY TELEPHONE COOP	53.13	TELEPHONE BILL
10/7/2009	140496	DUO COUNTY TELEPHONE COOP	50.97	TELEPHONE BILL
11/4/2009	140967	DUO COUNTY TELEPHONE COOP	50.97	TELEPHONE BILL
12/3/2009	141490	DUO COUNTY TELEPHONE COOP	50.97	TELEPHONE BILL
10/31/2009	141112	KAEC INC	23,242.71	KY LIVING MAGAZINE
11/30/2009	141645	KAEC INC	23,290.74	KY LIVING MAGAZINE
12/31/2009	142137	KAEC INC	23,280.35	KY LIVING MAGAZINE
1/31/2010	142506	KAEC INC	23,313.52	KY LIVING MAGAZINE
2/28/2010	142875	KAEC INC	23,266.95	KY LIVING MAGAZINE
3/31/2010	143142	KAEC INC	23,255.55	KY LIVING MAGAZINE
4/30/2010	143630	KAEC INC	23,294.20	KY LIVING MAGAZINE
5/31/2010	144126	KAEC INC	31,523.15	KY LIVING MAGAZINE
6/30/2010	144560	KAEC INC	23,194.47	KY LIVING MAGAZINE
7/27/2010	145151	KAEC INC	23,172.37	KY LIVING MAGAZINE
8/31/2010	145452	KAEC INC	26,087.29	KY LIVING MAGAZINE
9/30/2010	145938	KAEC INC	23,204.06	KY LIVING MAGAZINE
9/30/2010	146082	N R E C A	56.90	7 COOP PRINCIPLES POSTER
1/31/2010	142510	RURAL CO-OP CREDIT UNION	122.37	x EMPLOYEE RETIREMENT PARTY EX.
1/31/2010	142510	RURAL CO-OP CREDIT UNION	39.26	x EMPLOYEE 12/22 CHRISTMAS MEAL
2/28/2010	142879	RURAL CO-OP CREDIT UNION	63.60	EMP COMMUNICATION MEET
2/28/2010	142879	RURAL CO-OP CREDIT UNION	101.00	EMPLOYEE TRAINING-FOOD
2/28/2010	142879	RURAL CO-OP CREDIT UNION	61.16	x EMPLOYEE RETIREMENT PARTY EX
2/28/2010	142879	RURAL CO-OP CREDIT UNION	35.28	x EMPLOYEE SYMPATHY GIFT
2/28/2010	142879	RURAL CO-OP CREDIT UNION	60.38	x EMPLOYEE SYMPATHY GIFT
2/28/2010	142879	RURAL CO-OP CREDIT UNION	224.54	x EMPLOYEE RETIREMENT/SYMPATH
2/28/2010	142879	RURAL CO-OP CREDIT UNION	68.90	x EMPLOYEE SYMPATHY GIFT
3/31/2010	143214	RURAL CO-OP CREDIT UNION	53.00	EMPLOYEE MEETING MEAL
3/31/2010	143214	RURAL CO-OP CREDIT UNION	61.30	EMPLOYEE MEETING MEAL
3/31/2010	143214	RURAL CO-OP CREDIT UNION	14.35	EMPLOYEE MEETING MEAL
3/31/2010	143214	RURAL CO-OP CREDIT UNION	13.41	X EMPLOYEE PARTY EXP(BABY SHOW
3/31/2010	143214	RURAL CO-OP CREDIT UNION	50.21	EMPLOYEE MEETING MEAL
3/31/2010	143214	RURAL CO-OP CREDIT UNION	52.95	X EMPLOYEE PARTY EXP(BABY SHOW
3/31/2010	143214	RURAL CO-OP CREDIT UNION	172.63	X SYMPATHY GIFTS/EMP BABY SHOW
4/30/2010	143634	RURAL CO-OP CREDIT UNION	29.50	X EMPLOYEE SYMPATHY GIFT
5/31/2010	144129	RURAL CO-OP CREDIT UNION	49.02	X RETIREE MEETING(FOOD)
5/31/2010	144129	RURAL CO-OP CREDIT UNION	62.28	X RETIREE MEETING(FOOD)
5/31/2010	144129	RURAL CO-OP CREDIT UNION	101.71	X EMPLOYEE SYMPATHY GIFT
5/31/2010	144129	RURAL CO-OP CREDIT UNION	95.99	X EMPLOYEE LUNCH(CASEY FLOOD C
6/30/2010	144566	RURAL CO-OP CREDIT UNION	121.52	X EMPLOYEE SYMPATHY GIFT
7/26/2010	145018	RURAL CO-OP CREDIT UNION	22.25	X SUMMER EMPLOYEE GIFT
7/27/2010	145018	RURAL CO-OP CREDIT UNION	32.95	X EMPLOYEE RETIREMENT PARTY EX
7/31/2010	145018	RURAL CO-OP CREDIT UNION	102.99	X EMPLOYEE RETIREMENT PARTY EX

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	DATE	CHECK NO.	VENDOR NAME	AMOUNT	DESCRIPTION
273	8/31/2010	145550	RURAL CO-OP CREDIT UNION	13.19	EMPLOYEE MEETING MEAL
274	8/31/2010	145550	RURAL CO-OP CREDIT UNION	78.00	EMPLOYEE MEETING MEAL
275	8/31/2010	145550	RURAL CO-OP CREDIT UNION	7.98	EMP ACTIVITY COMMITTEE EXP(FO
276	8/31/2010	145550	RURAL CO-OP CREDIT UNION	79.55	X SYMPATHY GIFT(OUTSIDE)EMP RET
277	8/31/2010	145550	RURAL CO-OP CREDIT UNION	121.20	X EMPLOYEE SYMPATHY GIFT
278	8/31/2010	145550	RURAL CO-OP CREDIT UNION	421.86	X EMPLOYEE PICNIC EXP(SHELTER/PR
279	9/30/2010	146062	RURAL CO-OP CREDIT UNION	445.35	X SUMMER EMP GIFTS/PICNIC SUPPLII
280	9/30/2010	146062	RURAL CO-OP CREDIT UNION	481.06	MEMBER APPRECIATION DAY(PRIZE
281	9/30/2010	146062	RURAL CO-OP CREDIT UNION	342.45	ACTIVITY COMMITTEE MEAL/PICNIC
282	9/30/2010	146062	RURAL CO-OP CREDIT UNION	81.21	EMP COMMUNICATION MEET
283	10/31/2009	140970	RURAL CO-OP CREDIT UNION	38.79	MEMBER APPRECIATION DAY
284	10/31/2009	140970	RURAL CO-OP CREDIT UNION	5.99	EMP ACTIVITY COMMITTEE EXP(FO
285	10/31/2009	140970	RURAL CO-OP CREDIT UNION	298.38	EMPLOYEE MEETING MEAL
286	10/31/2009	140970	RURAL CO-OP CREDIT UNION	35.91	EMPLOYEE MEETING MEAL
287	10/31/2009	140970	RURAL CO-OP CREDIT UNION	74.74	EMPLOYEE MEETING MEAL
288	10/31/2009	140970	RURAL CO-OP CREDIT UNION	50.00	EMPLOYEE MEETING MEAL
289	10/31/2009	140970	RURAL CO-OP CREDIT UNION	153.91	EMPLOYEE MEETING MEAL
290	11/30/2009	141648	RURAL CO-OP CREDIT UNION	89.35	EMPLOYEE RETIREMENT
291	11/30/2009	141648	RURAL CO-OP CREDIT UNION	10.00	EMPLOYEE FLU SHOT
292	11/30/2009	141648	RURAL CO-OP CREDIT UNION	24.54	ACTIVITY COMMITTEE MEAL
293	11/30/2009	141648	RURAL CO-OP CREDIT UNION	50.63	EMPLOYEE MEETING MEAL
294	11/30/2009	141648	RURAL CO-OP CREDIT UNION	10.00	EMPLOYEE FLU SHOT
295	11/30/2009	141648	RURAL CO-OP CREDIT UNION	1,291.92	EMPLOYEE HEALTH FAIR
296	11/30/2009	141648	RURAL CO-OP CREDIT UNION	33.59	X EMPLOYEE SYMPATHY GIFT
297	11/30/2009	141648	RURAL CO-OP CREDIT UNION	47.69	X EMPLOYEE SYMPATHY GIFT
298	11/30/2009	141648	RURAL CO-OP CREDIT UNION	50.00	X EMPLOYEE SYMPATHY GIFT
299	12/31/2009	142009	RURAL CO-OP CREDIT UNION	46.72	X EMP THANKSGIVING & CHRISTMAS
300	12/31/2009	142009	RURAL CO-OP CREDIT UNION	269.64	X EMP THANKSGIVING & CHRISTMAS
301	12/31/2009	142009	RURAL CO-OP CREDIT UNION	59.20	X EMPLOYEE SYMPATHY GIFT
302	1/21/2010	142233	SOM PUL CHAMBER OF COMMERCE	50.00	WELLNESS PROGRAM
303	8/31/2010	145456	SOUTH KY RECC - ALBANY	24.91	EMPLOYEE MTG MEAL
304	2/17/2010	142651	SOUTH KY RECC - RUSSELL SPGS	15.00	FLU SHOTS
305	4/30/2010	143636	SOUTH KY RECC - RUSSELL SPGS	12.00	x EMPLOYEE BIRTHDAY
306	9/23/2010	145754	SOUTH KY RECC - RUSSELL SPGS	5.99	EMPLOYEE MTG MEAL
307	11/11/2009	141118	SOUTH KY RECC - RUSSELL SPGS	23.96	CUSTOMER APPRECIATION
308	12/8/2009	141658	FOSTER TROPHY	286.20	x RETIREE GIFTS
309	1/31/2010	142520	BAKER, JAN	16.61	x RETIREE MEAL
310	10/31/2009	140974	BAKER, JAN	10.00	FLU SHOTS
311	11/30/2009	141660	BAKER, JAN	74.99	FLU SHOTS
312	6/30/2010	144728	TIMES JOURNAL INC	85.00	EQUAL OPPORTUNITY AD
313	12/31/2009	142020	COMMERICAL PRINTING	503.50	NEW MEMBER BOOKS
314	9/30/2010	146095	COMMERICAL PRINTING	68.90	BUSINESS CARDS
315	9/30/2010	146095	COMMERICAL PRINTING	31.80	EMPLOYEE SAFETY NOTICE
316	1/31/2010	142530	AMERICAN EXPRESS	31.94	x SYPHATHY CARDS
317	2/28/2010	142901	AMERICAN EXPRESS	160.11	EMPLOYEE MTG MEAL
318	7/31/2010	145167	AMERICAN EXPRESS	120.04	EMPLOYEE MTG MEAL
319	9/30/2010	146063	AMERICAN EXPRESS	81.62	x FUNERAL FLOWERS
320	11/30/2009	141675	AMERICAN EXPRESS	19.08	x CHRISTMAS CARDS
321	12/31/2009	142243	AMERICAN EXPRESS	414.56	x CHRISTMAS MEAL
322	12/31/2009	142166	RURAL ELECT RESOURCE COUNCIL	1,050.00	MRSHIP - ELEC RESOURCE COUNCIL
323	11/17/2009	141260	PEPSI-COLA BOTTLING CO	200.87	EMPLOYEE HEALTH FAIR DRINKS
324	2/28/2010	142911	LAKE CUMB MEDICAL ASSOCIATES	11.00	FLU SHOTS
325	12/31/2009	142040	LAKE CUMB MEDICAL ASSOCIATES	532.00	FLU SHOTS



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DATE	CHECK NO.	VENDOR NAME	AMOUNT	DESCRIPTION
12/31/2009	142177	LAKE CUMB MEDICAL ASSOCIATES	616.00	FLU SHOTS
12/31/2009	142046	THE CENTER FOR RURAL DEVELOP	1,000.00	X CHRISTMAS MEAL
10/31/2009	141159	NEW HORIZON GRAPHICS	51.50	EMPLOYEE HEALTH FAIR
11/30/2009	141694	NEW HORIZON GRAPHICS	296.00	X CHRISTMAS DINNER
6/30/2010	144618	JANN'S CATERING INC	395.00	EMPLOYEE MTG FOOD
10/31/2009	141001	JANN'S CATERING INC	820.00	EMPLOYEE MTG FOOD
12/16/2009	141807	JANN'S CATERING INC	848.00	EMPLOYEE MTG FOOD
12/16/2009	141810	WILSON'S PICTURE FRAMING	74.20	x FUNERAL GIFT
3/31/2010	143266	WILSON'S PICTURE FRAMING	74.20	x FUNERAL GIFT
11/4/2009	141007	LANDS'END BUSINESS OUTFITTER	948.40	x HEALTH FAIR GIFTS
1/31/2010	142565	SIMPLY THE BEST	75.21	x DECEASED FAMILY MBR
2/28/2010	142806	SIMPLY THE BEST	134.60	x DECEASED FAMILY MBR
11/24/2009	141379	SCHAFFER'S CATERING	700.00	x EMPLOYEE HOLIDAY MEAL
12/8/2009	141710	SCHAFFER'S CATERING	3,969.70	x EMPLOYEE CHRISTMAS MEAL
10/28/2009	140878	COUNTRY GALLERY	70.00	x DECEASED FAMILY MBR
3/31/2010	143286	PREMIER INTEGRITY SOLUTIONS	57.00	DRUG TESTING
1/5/2010	142086	NEWWAVE COMMUNICATIONS	61.12	TELEPHONE BILL
6/3/2010	144064	NEWWAVE COMMUNICATIONS	39.99	TELEPHONE BILL
7/6/2010	144650	NEWWAVE COMMUNICATIONS	39.99	TELEPHONE BILL
8/17/2010	145317	NEWWAVE COMMUNICATIONS	44.79	TELEPHONE BILL
9/2/2010	145483	NEWWAVE COMMUNICATIONS	39.99	TELEPHONE BILL
10/1/2009	140409	NEWWAVE COMMUNICATIONS	59.00	TELEPHONE BILL
11/2/2009	141023	NEWWAVE COMMUNICATIONS	59.00	TELEPHONE BILL
12/1/2009	141727	NEWWAVE COMMUNICATIONS	59.00	TELEPHONE BILL
12/16/2009	141827	THE MONTICELLO STAGE	150.00	x PROMOTIONAL AD
10/7/2009	140593	TRAIL RIDE FOR A CURE	75.00	x DECEASED FAMILY MBR
9/23/2010	145790	SOMERSET HIGH VOLLEYBALL	700.00	x EMPLOYEE PICNIC
11/30/2009	141574	HONEY BAKED HAM & CAFE	1,914.36	HEALTH FAIR MEAL
11/24/2009	141387	THE BARN AT REDGATE	681.25	x EMPLOYEE CHRISTMAS MEAL
9/30/2010	145853	JUMPING JACKS	600.00	x EMPLOYEE PICNIC
10/31/2009	141192	FUSON, JEFF	900.00	EMPLOYEE TRAINING
1/31/2010	142466	MCCREARY FLOWER SHOP	74.80	x DECEASED FAMILY MBR
9/16/2010	145717	LIBERTY FLOWERS & GIFTS	72.07	x DECEASED FAMILY MBR
9/23/2010	145795	BEAR WALLOW	110.00	x COMPANY PICNIC
9/30/2010	146159	LOGO STORE USA	1,318.97	x SK LOGO BLANKETS
11/11/2009	141194	TOWN & COUNTRY FLORIST	21.20	x DECEASED FAMILY MBR
10/28/2009	140889	MODERN CATERING DIVISION	101.76	CUSTOMER APPRECIATION MEAL
10/31/2009	141195	MODERN CATERING DIVISION	490.78	EMPLOYEE MTG MEAL
11/30/2009	141741	MODERN CATERING DIVISION	496.61	EMPLOYEE MTG MEAL
1/31/2010	142615	MODERN CATERING DIVISION	454.74	EMPLOYEE MTG MEAL
2/28/2010	142836	MODERN CATERING DIVISION	275.07	EMPLOYEE MTG MEAL
2/28/2010	142836	MODERN CATERING DIVISION	53.00	EMPLOYEE MTG MEAL
5/31/2010	144076	MODERN CATERING DIVISION	92.75	EMPLOYEE MTG MEAL
7/22/2010	145239	MODERN CATERING DIVISION	159.00	EMPLOYEE MTG MEAL
8/31/2010	145642	MODERN CATERING DIVISION	442.02	EMPLOYEE MTG MEAL
9/30/2010	146025	MODERN CATERING DIVISION	27.19	EMPLOYEE MTG MEAL
6/9/2010	144225	BLACK, MATTHEW R	50.00	x SCHOOL DONATION
10/31/2009	141040	RICHARDSON'S CATERING	79.50	x RETIRED EMPLOYEE MEAL
6/9/2010	144226	BALL, DEANNA	50.00	x SCHOOL DONATION
6/9/2010	144227	BALL, WILLARD K	50.00	x SCHOOL DONATION
6/9/2010	144228	WEST, WHITNEY	50.00	x SCHOOL DONATION
6/9/2010	144229	GREER, ASHLEY	50.00	x SCHOOL DONATION
12/16/2009	141837	GRIDER, EMILY	25.00	x SCHOOL DONATION

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379	6/16/2010	144329	BULLOCK, ANDREW T	50.00	x SCHOOL DONATION
380	1/13/2010	142219	MCGOWAN, SHARON	75.00	x SCHOOL DONATION
381	1/14/2010	142221	RONALD MCDONALD HOUSE	100.00	x DONATION
382	6/9/2010	144232	INABNITT, CODY	25.00	x SCHOOL DONATION
383	6/9/2010	144233	FURR, KARLEE CHRISTINE	25.00	x SCHOOL DONATION
384	6/9/2010	144234	MILLER, NATASHA RENE A	25.00	x SCHOOL DONATION
385	6/9/2010	144235	BRYANT, AMBERT	25.00	x SCHOOL DONATION
386	6/9/2010	144236	STRUNK, JEREMY MICHAEL	25.00	x SCHOOL DONATION
387	6/9/2010	144237	STRUNK, JACOB DONOVAN	25.00	x SCHOOL DONATION
388	6/9/2010	144238	HUTCHISON, COLBY	25.00	x SCHOOL DONATION
389	6/9/2010	144239	JONES, ALEX JORDAN TARTER	25.00	x SCHOOL DONATION
390	6/9/2010	144240	INABNITT, CASEY	50.00	x SCHOOL DONATION
391	10/22/2009	140711	HOLT, DENNIS	89.05	EMPLOYEE MTG EXP
392	3/10/2010	142861	ANDERSON, EDWARD A	5.29	MTG EXPENSES
393	5/5/2010	143744	ANDERSON, EDWARD A	2.76	MTG EXPENSES
394	5/19/2010	143842	ANDERSON, EDWARD A	7.01	MTG EXPENSES
395	7/31/2010	145139	ANDERSON, EDWARD A	8.35	MTG EXPENSES
396	8/9/2010	145139	ANDERSON, EDWARD A	8.50	MTG EXPENSES
397	9/30/2010	146304	ANDERSON, EDWARD A	5.51	MTG EXPENSES
398	10/21/2009	140712	ANDERSON, EDWARD A	11.37	MTG EXPENSES
399					
400	TOTAL			324,048.21	
401					
402	ACCT 930.22, DUES, ASSOCIATED COMPANIES				
403					
404	10/31/2009	141114	N R E C A	47,076.00	DUES
405	2/11/2010	142506	KAEC INC	164,185.53	DUES
406			ADJUST ACCRUAL	(2,395.54)	DUES
407					
408	TOTAL			208,865.99	
409					
410	ACCT 930.23, ANNUAL MEETING				
411					
412	10/28/2009	140868	CAMPBELLSVILLE COLLEGE	500.00	x SCHOLARSHIP
413	11/17/2009	141258	M & M TENT RENTAL	1,772.00	TENT
414	1/12/2010	142154	SOMERSET COMMUNITY COLLEGE	500.00	x SCHOLARSHIP
415	1/21/2010	142242	UNIVERSITY OF KENTUCKY	1,000.00	x SCHOLARSHIP
416	2/25/2010	142708	SOMERSET COMMUNITY COLLEGE	1,000.00	x SCHOLARSHIP
417	2/24/2010	142712	CAMPBELLSVILLE COLLEGE	500.00	x SCHOLARSHIP
418	3/3/2010	142819	SPECTRA ENTERTAINMENT LLC	6,500.00	ENTERTAINMENT
419	3/9/2010	142930	PRO VIDEO-AUDIO PROD INC	3,000.00	SETUPS
420	3/31/2010	143206	CAPE ELECTRICAL SUPPLY	402.50	SUPPLIES
421	3/31/2010	143206	CAPE ELECTRICAL SUPPLY	1,629.76	SUPPLIES
422	4/21/2010	143467	TARTER GATE CO LLC	699.60	SUPPLIES
423	5/12/2010	143750	CAPE ELECTRICAL SUPPLY	18.86	SUPPLIES
424	5/26/2010	143943	CUMBERLAND SECURITY BANK	6,500.00	ENTERTAINMENT
425	5/31/2010	144026	THE RUSSELL REGISTER	343.77	ADVERTISING
426	5/31/2010	144032	KAESER AND BLAIR INC	869.44	x PRIZES
427	6/2/2010	144042	PRO VIDEO-AUDIO PROD INC	4,700.00	SETUPS
428	6/2/2010	144075	HIGHER CALL	1,000.00	ENTERTAINMENT
429	5/31/2010	144121	COMMONWEALTH JOURNAL	1,490.91	ADVERTISING
430	5/31/2010	144122	LUMBER KING INC-NORTH SOM	13.96	SUPPLIES
431	5/31/2010	144135	WAYNE COUNTY OUTLOOK	510.00	ADVERTISING

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432	5/31/2010	144141	COMMERICAL PRINTING	969.90	x PRIZES
433	6/11/2010	144144	SHERIFF OF PULASKI COUNTY	500.00	SECURITY
434	5/31/2010	144155	MONTICELLO-WAYNE MEDIA INC	326.35	ADVERTISING
435	5/31/2010	144166	WHVE RADIO	560.00	ADVERTISING
436	5/31/2010	144174	WKYM - WFLW	371.00	ADVERTISING
437	5/31/2010	144188	CLEAR CHANNEL BROADCASTING	720.00	ADVERTISING
438	5/31/2010	144191	CASEY COUNTY NEWS	249.81	ADVERTISING
439	6/7/2010	144204	B J STRUNK TRUCKING LLC	536.79	SUPPLIES
440	5/31/2010	144206	WXYS THE STAR	295.85	ADVERTISING
441	5/31/2010	144211	WYKY/WTLO	610.00	ADVERTISING
442	6/11/2010	144230	SOMERSET POLICE EXPLORERS	200.00	SECURITY
443	6/16/2010	144264	BLEDSE, TERESA	30.00	EMPLOYEE MILEAGE
444	6/16/2010	144266	ELLIS, KATHY HAYNES	30.00	EMPLOYEE MILEAGE
445	6/16/2010	144268	PHELPS, ROBERT	30.00	EMPLOYEE MILEAGE
446	6/16/2010	144269	HIGGINBOTHAM, MICHAEL	38.50	EMPLOYEE MILEAGE
447	6/16/2010	144271	BRYANT, JOANNE	38.50	EMPLOYEE MILEAGE
448	6/16/2010	144272	SLAGLE, TONYA	32.00	EMPLOYEE MILEAGE
449	5/31/2010	144273	CAPE ELECTRICAL SUPPLY	17.85	SUPPLIES
450	5/31/2010	144279	WJRS & WJKY RADIO STATIONS	218.00	ADVERTISING
451	5/31/2010	144281	GIBSON PRINTING CO INC	630.00	ADVERTISING
452	6/16/2010	144285	UNIVERSITY OF KENTUCKY	1,000.00	x SCHOLARSHIP
453	5/31/2010	144298	MCCREARY COUNTY VOICE	128.31	ADVERTISING
454	6/16/2010	144304	SOMERSET ICE COMPANY INC	348.00	FOOD
455	6/16/2010	144323	JUMPING JACKS	636.00	ENTERTAINMENT
456	6/23/2010	144368	BURTON, KAREN	37.50	EMPLOYEE MILEAGE
457	6/23/2010	144370	PHILLIPS, GAY L	37.50	EMPLOYEE MILEAGE
458	6/22/2010	144381	SHERIFF OF PULASKI COUNTY	484.00	SECURITY
459	6/22/2010	144393	JANN'S CATERING INC	5,580.00	MEALS
460	6/30/2010	144549	AREA PLUMBING & ELEC SUPPLY	11.22	SUPPLIES
461	6/30/2010	144549	AREA PLUMBING & ELEC SUPPLY	35.88	SUPPLIES
462	6/30/2010	144554	COMMONWEALTH JOURNAL	1,348.69	ADVERTISING
463	6/30/2010	144566	RURAL CO-OP CREDIT UNION	99.80	MEALS
464	6/30/2010	144566	RURAL CO-OP CREDIT UNION	279.13	MEALS
465	6/30/2010	144566	RURAL CO-OP CREDIT UNION	1,085.94	MEALS
466	6/30/2010	144566	RURAL CO-OP CREDIT UNION	292.86	MEALS
467	6/30/2010	144566	RURAL CO-OP CREDIT UNION	2,541.21	x PRIZES
468	6/30/2010	144566	RURAL CO-OP CREDIT UNION	212.28	MEALS
469	6/30/2010	144566	RURAL CO-OP CREDIT UNION	75.03	MEALS
470	6/30/2010	144572	WAYNE COUNTY OUTLOOK	306.00	ADVERTISING
471	7/6/2010	144584	UNIVERSITY OF KENTUCKY	1,000.00	x SCHOLARSHIP
472	6/30/2010	144590	MONTICELLO-WAYNE MEDIA INC	294.25	ADVERTISING
473	6/30/2010	144592	WHAY	356.00	ADVERTISING
474	6/30/2010	144594	THE RUSSELL REGISTER	229.18	ADVERTISING
475	6/30/2010	144596	CENTRAL FORMS SOLUTIONS	4,163.72	REGISTRATION CARDS
476	6/30/2010	144604	WHVE RADIO	590.00	ADVERTISING
477	7/6/2010	144605	TRANSYLVANIA UNIVERSITY	1,000.00	x SCHOLARSHIP
478	6/30/2010	144611	WKYM - WFLW	370.00	ADVERTISING
479	6/30/2010	144621	MCCREARY COUNTY VOICE	278.31	ADVERTISING
480	6/30/2010	144624	CLEAR CHANNEL BROADCASTING	704.00	ADVERTISING
481	6/30/2010	144636	WHITLEY CITY AUTO PARTS	55.00	SUPPLIES
482	6/30/2010	144646	WXYS THE STAR	266.75	ADVERTISING
483	6/30/2010	144651	THE MONTICELLO STAGE	150.00	SETUPS
484	6/30/2010	144655	WYKY/WTLO	550.00	ADVERTISING

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6/30/2010	144667	MODERN CATERING DIVISION	92.11	FOOD
6/30/2010	144720	CAPE ELECTRICAL SUPPLY	525.66	SUPPLIES
6/30/2010	144724	WJRS & WJKY RADIO STATIONS	330.00	ADVERTISING
6/30/2010	144728	TIMES JOURNAL INC	1,449.04	ADVERTISING
7/15/2010	144729	SOMERSET COMMUNITY COLLEGE	1,000.00	x SCHOLARSHIP
6/30/2010	144737	CROWN RENTAL & SALES	42.40	TRANSPORTATION
6/30/2010	144737	CROWN RENTAL & SALES	253.53	TRANSPORTATION
7/15/2010	144738	GEORGETOWN COLLEGE	1,000.00	x SCHOLARSHIP
6/30/2010	144748	CASEY COUNTY NEWS	487.62	ADVERTISING
6/30/2010	144765	WASTE CONNECTIONS OF KY	219.23	PORT A POTTY
6/30/2010	144771	ZAKKS SNACKS	220.00	FOOD
7/21/2010	144813	LOVELESS SANITATION	1,200.00	PORT A POTTY
7/27/2010	145018	RURAL CO-OP CREDIT UNION	46.00	SUPPLIES
8/5/2010	145086	SOMERSET COMMUNITY COLLEGE	1,000.00	x SCHOLARSHIP
7/22/2010	145151	KAEC INC	28,848.66	SETUPS
8/12/2010	145158	SOMERSET COMMUNITY COLLEGE	1,000.00	x SCHOLARSHIP
8/12/2010	145176	LINDSEY WILSON COLLEGE	1,000.00	x SCHOLARSHIP
8/19/2010	145291	SOMERSET COMMUNITY COLLEGE	1,000.00	x SCHOLARSHIP
8/31/2010	145465	EASTERN KENTUCKY UNIVERSITY	1,000.00	x SCHOLARSHIP
9/9/2010	145574	M & M TENT RENTAL	2,000.00	TENT
9/23/2010	145777	UNIVERSITY OF CUMBERLANDS	1,000.00	x SCHOLARSHIP
VAR	VAR	LABOR, BENEFITS, TRANSPORTATIC	75,513.55	
TOTAL			183,129.71	
ACCT: 930.24 CAPITAL CREDIT ACCOUTNING				
9/30/2010	146095	COMMERICAL PRINTING	132.50	CAP CREDIT CARDS
7/31/2010	145172	CENTRAL FORMS SOLUTIONS	312.70	CAP CREDIT CHECKS
VAR	VAR	LABOR, BENEFITS, TRANSPORTATIC	11,528.12	
TOTAL			11,973.32	
ACCT 930.31, PEOPLE FUND				
3/31/2010	143214	RURAL CO-OP CREDIT UNION	4.00	x DONATION
10/31/2009	140970	RURAL CO-OP CREDIT UNION	4.00	x DONATION
TOTAL			8.00	
ACCT 930.37, ECONOMIC DEVELOPMENT				
1/31/2010	142636	AGRIFOOD SOLUTIONS INT'L LLC	19,081.75	ECONOMIC DEVELOPMENT
5/31/2010	144222	AGRIFOOD SOLUTIONS INT'L LLC	10,744.08	ECONOMIC DEVELOPMENT
10/28/2009	140888	AGRIFOOD SOLUTIONS INT'L LLC	39,437.00	ECONOMIC DEVELOPMENT
12/16/2009	141835	AGRIFOOD SOLUTIONS INT'L LLC	37,855.13	ECONOMIC DEVELOPMENT
12/30/2009	141947	AGRIFOOD SOLUTIONS INT'L LLC	37,550.00	ECONOMIC DEVELOPMENT
TOTAL			144,667.96	
TOTAL TO REMOVE FOR RATEMAKING PURPOSES (x)			74,294.91	

**South Kentucky Rural Electric Cooperative**  
**Case No. 2010-00096**  
**Rate Case Expenses**  
September 30, 2010

## Estimated rate case costs:

Legal	\$5,000
Consulting	63,000
Advertising	5,000
Supplies and miscellaneous	<u>2,000</u>
Total	75,000
Number of years	<u>3</u>
Adjustment	<u><u>\$25,000</u></u>

In-house labor was not included in the above adjustment as the labor would be incurred in other accounts.

This amount is approximately the same as other rate requests filed before this Commission.

The monthly amounts filed for rate case expenses will include the labor, however, this amount is not included in the above adjustment.

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Donations

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<u>Date</u>	<u>Check No.</u>	<u>Vendor Name</u>	<u>Amount</u>	<u>Description</u>
10/7/2009	140602	ALBANY ELEMENTARY SCHOOL	50.00	DONATION
10/14/2009	140671	TOYS FOR KIDS	50.00	DONATION
10/21/2009	140730	SOMERSET LIONS CLUB	75.00	MAGIC SHOW
10/21/2009	140738	P C CROSS CO BOOSTER CLUB	50.00	DONATION
10/21/2009	140744	NATIONAL FIRE SAFETY COUNCIL	75.00	DONATION
10/21/2009	140747	SWHS CONSERVATION CLUB	50.00	AUCTION DONATION
10/21/2009	140752	RUSSELL CO LAKERS	50.00	DONATION
10/21/2009	140771	PRATHER MEMORIAL CLASSIC	200.00	GOLF SPONSOR
10/28/2009	140869	SOUTHWESTERN HIGH SCHOOL	25.00	FOOD DRIVE
10/31/2009	140970	VISA	42.37	GOLF SPONSOR
10/31/2009	140970	VISA	23.28	WAYNE CO BASKETBALL
10/31/2009	141250	MCCREARY COUNTY RECORD	10.00	CUMBERLAND MANOR DONATION
10/31/2009	141250	MCCREARY COUNTY RECORD	25.00	HEALTH DONATION
10/31/2009	140978	CITY OF RUSSELL SPRINGS	300.00	HALLOWEEN DONATION
10/31/2009	140986	CITY OF MONTICELLO	150.00	HALLOWEEN DONATION
10/31/2009	141039	WAYNE CO FISCAL COURT	150.00	HALLOWEEN DONATION
11/3/2009	140994	SOMERSET ROTARY CLUB	100.00	20 TICKETS
11/30/2009	141648	VISA	450.74	FESTIVAL OF TREES
11/30/2009	141648	VISA	132.60	KIWANIS DONATION
11/30/2009	141656	MCCREARY COUNTY RECORD	10.00	DONATION
11/30/2009	141656	MCCREARY COUNTY RECORD	25.00	DONATION
11/30/2009	141666	LYONS PLUMBING & ELECTRIC	45.05	MONTICELLO CHRISTMAS LIGHTS
11/30/2009	141690	POTTER'S ALBANY ACE HOME CTR	32.05	MONTICELLO CHRISTMAS LIGHTS
11/30/2009	141723	PULASKI CO EXTENSION SERVICE	25.00	COOP EXTENSION HOMEAKERS
12/31/2009	142009	VISA	35.38	FESTIVAL OF TREES
12/31/2009	142235	MCCREARY COUNTY RECORD	31.25	HEALTH DONATION
12/31/2009	142235	MCCREARY COUNTY RECORD	12.50	CUMBERLAND MANOR DONATION
12/31/2009	142157	PULASKI COUNTY HIGH SCHOOL	100.00	DRUMLINE DONATION
12/31/2009	142243	AMERICAN EXPRESS	680.00	BOYS & GIRLS CLUB
1/21/2010	142257	SOMERSET KARATE ACADEMY	50.00	DONATION
1/21/2010	142273	SOMERSET GIRL AAU BASKETBALL	25.00	DONATION
1/27/2010	142314	NANCY ELEMENTARY	25.00	WINTER FESTIVAL
1/28/2010	142374	PRICE, TERRI	183.02	WIRE SILENT AUCTION
1/31/2010	142506	KAEC INC	3,968.44	4H FOUNDATION
1/31/2010	142510	VISA	66.78	YOUNG FARMERS
1/31/2010	142519	MCCREARY COUNTY RECORD	30.00	HEALTH DONATION
1/31/2010	142519	MCCREARY COUNTY RECORD	5.00	CUMBERLAND MANOR DONATION
1/31/2010	142420	WHITLEY CITY LIONS CLUB	35.00	MAGIC SHOW
1/31/2010	142441	SWHS CONSERVATION CLUB	25.00	DONATION
2/17/2010	142684	SOME GAVE ALL	25.00	DONATION
2/24/2010	142709	PULASKI COUNTY HIGH SCHOOL	100.00	BASKETBALL DONATION
2/25/2010	142733	SPECIAL OLYMPICS KY	25.00	DONATION
2/28/2010	142781	SOMERSET HIGH SCHOOL	25.00	HONORS NIGHT
2/28/2010	143317	MODERN CATERING DIVISION	104.94	UNITED WAY @ YMCA
3/9/2010	142938	WAYNE CO HORSEMAN'S ASSOC	50.00	DONATION
3/17/2010	143003	PROJECT GRADUATION	50.00	DONATION
3/17/2010	143026	FRIENDS OF WOLF CREEK NFH	500.00	DONATION
3/18/2010	143025	AMERICAN CANCER SOCIETY	25.00	DONATION
3/31/2010	143214	VISA	41.20	JORDAN & SARDIS DONATION
3/31/2010	143275	PROJECT GRADUATION-SHS	50.00	DONATION
3/31/2010	143164	MIRACLE IN MOTION	75.00	LEGENDS OF OPERY

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Donations

<u>Date</u>	<u>Check No.</u>	<u>Vendor Name</u>	<u>Amount</u>	<u>Description</u>
4/7/2010	143279	EUBANK ELEMENTARY	25.00	AWARDS DAY
4/7/2010	143282	LAKE CUMB DIST BOY SCOUTS	1,000.00	HAL ROGERS DINNER
4/14/2010	143403	COMMUNITY FRIENDS OUTREACH	100.00	DONATION
4/14/2010	143405	ATLANTA CRIME PREVENTION	300.00	DONATION
4/15/2010	143404	JR NAT'L YOUTH LEADERSHIP	50.00	JR NAT'L YOUTH LEADER
4/15/2010	143409	CODY MORROW BENEFIT	100.00	DONATION
4/21/2010	143451	MCCREARY COUNTY RECORD	31.25	NEWSPAPER IN EDUCATION
4/21/2010	143451	MCCREARY COUNTY RECORD	12.50	DONATION
4/21/2010	143457	MARCH OF DIMES	200.00	DONATION
4/28/2010	143584	TEAM DEANNA ADA	25.00	DONATION
4/30/2010	143634	VISA	135.98	AMERICAN CANCER SOCIETY
4/30/2010	143634	VISA	26.37	MONTICELLO LIONS CLUB
4/30/2010	143854	MCCREARY COUNTY RECORD	25.00	HEALTH DONATION
4/30/2010	143854	MCCREARY COUNTY RECORD	10.00	DONATION
5/3/2010	143587	MAGIC MONOGRAMS	202.00	EUBANK BAPTIST CHURCH
5/3/2010	143588	EUBANK BAPTIST CHURCH	1,000.00	FREE CLINIC
5/4/2010	143654	WHITLEY CITY ELEMENTARY	25.00	DONATION
5/11/2010	143764	UNITED WAY OF SO CENTRAL KY	5,000.00	CORPORATE PLEDGE
5/19/2010	143893	SOMERSET HIGH COLORGUARD	25.00	DONATION
5/20/2010	143863	CASEY CO BD OF EDUCATION	250.00	HOUSE PROJECT
5/20/2010	143883	PULASKI ELEMENTARY SCHOOL	25.00	EDUCATION CORRAL.
5/31/2010	144136	MCCREARY COUNTY RECORD	10.00	HEALTH DONATION
5/31/2010	144136	MCCREARY COUNTY RECORD	25.00	HEALTH DONATION
5/31/2010	144136	MCCREARY COUNTY RECORD	25.00	HEALTH DONATION
5/31/2010	144136	MCCREARY COUNTY RECORD	10.00	CUMBERLAND MANOR DONATION
5/31/2010	144146	PULASKI COUNTY HIGH SCHOOL	25.00	PROBLEM SORVERS
5/31/2010	144061	PROJECT GRADUATION	50.00	DONATION
6/16/2010	144293	SWHS CHEERLEADERS	50.00	DONATION
6/16/2010	144310	CITY OF LIBERTY	250.00	FIREWORKS SPONSOR
6/16/2010	144330	CUMBERLAND CHRISTIAN MISSION	100.00	GOLF SPONSOR
6/22/2010	144402	SOMERSET/LAKE CUMB YMCA	50.00	SUMMER DAY CAMP
6/30/2010	144566	VISA	100.40	UNITED WAY
6/30/2010	144725	MCCREARY COUNTY RECORD	12.50	CUMBERLAND MANOR DONATION
6/30/2010	144725	MCCREARY COUNTY RECORD	31.25	HEALTH DONATION
6/30/2010	144476	SOMERSET HIGH VOLLEYBALL	25.00	DONATION
7/14/2010	144752	VICTORY CHRISTIAN FELLOWSHIP	100.00	DONATION
7/21/2010	144834	ELITE SOUTH	25.00	BASKETBALL DONATION
7/22/2010	144835	LAKE CUMB DISTRICT HEALTH	25.00	HEALTH DONATION
7/27/2010	145052	NATIONAL FIRE SAFETY COUNCIL	75.00	DONATION
7/27/2010	144941	ST JUDE'S	50.00	DONATION
7/28/2010	144939	KIWANIS CLUB OF MONTICELLO	250.00	FAMILY FUN NITE
7/31/2010	145018	VISA	119.23	GOLF SPONSOR
7/31/2010	145154	MCCREARY COUNTY RECORD	10.00	CUMBERLAND MANOR DONATION
7/31/2010	145154	MCCREARY COUNTY RECORD	25.00	HEALTH DONATION
8/4/2010	145064	EUBANK ELEMENTARY	25.00	DONATION
8/17/2010	145297	FRIENDS OF LAKE CUMBERLAND	100.00	DONATION
8/18/2010	145325	EASTERN KENTUCKY PRIDE	1,750.00	DONATION
8/24/2010	145407	ANOTHER LEVEL CAR SHOW	50.00	DONATION
8/31/2010	145550	VISA	42.27	CORE DONATION
8/31/2010	145681	MCCREARY COUNTY RECORD	12.50	CUMBERLAND MANOR DONATION
8/31/2010	145681	MCCREARY COUNTY RECORD	31.25	HEALTH DONATION

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Donations

	<u>Date</u>	<u>Check No.</u>	<u>Vendor Name</u>	<u>Amount</u>	<u>Description</u>
112	8/31/2010	145469	SCIENCE HILL SCHOOL	25.00	DANCE TEAM
113	8/31/2010	145491	SOUTH MCCREARY FIRE & RESCUI	50.00	HAUNTED HOUSE
114	8/31/2010	145497	ESTHER HOUSE	100.00	DONATION
115	9/9/2010	145597	EUBANK ELEMENTARY PTA	25.00	2ND GRADE FESTIVAL
116	9/15/2010	145716	JONES PARK ELEMENTARY PTO	25.00	FALL FESTIVAL
117	9/30/2010	146062	VISA	42.27	GOLF SPONSOR
118	9/30/2010	146062	VISA	40.26	ARC OF LAKE DONATION
119	9/30/2010	146087	MCCREARY COUNTY RECORD	10.00	CUMBERLAND MANOR DONATION
120	9/30/2010	146087	MCCREARY COUNTY RECORD	25.00	HEALTH DONATION
121	9/30/2010	145842	CITY OF MONTICELLO	250.00	DOWNTOWN FESTIVAL
122	9/30/2010	145855	RODNEY KRING TRAVEL TEAM	50.00	DONATION
123	4/5/2010	143291	UNITED STATES TREASURY	83.96	IRS PENALTY
124	10/14/2009	140652	SOM PUL CHAMBER OF COMMERC	632.00	BILL DRURY SEMINAR
125	10/31/2009	140970	VISA	35.28	CIVIC CLUB MEALS
126	10/31/2009	141000	LIBERTY CHAMBER OF COMMERCE	500.00	MEMBERSHIP DUES
127	11/11/2009	141117	SOM PUL CHAMBER OF COMMERC	20.00	CIVIC CLUB MEALS
128	11/30/2009	141648	VISA	18.00	CIVIC CLUB MEALS
129	11/30/2009	141648	VISA	43.08	HEAT PUMP INCENTIVE
130	11/30/2009	141508	KIWANIS CLUB OF SOMERSET	85.00	MEMBERSHIP DUES
131	12/17/2009	141778	WILSON, CONNIE	30.00	KIWANIS BANQUET
132	12/31/2009	142009	VISA	23.73	KIWANIS BANQUET
133	1/12/2010	142174	SOMERSET LAKE CUMBERLAND	150.00	MEMBERSHIP DUES
134	1/21/2010	142236	RUSSELL CHAMBER OF COMMERC	140.00	MEMBERSHIP DUES
135	1/31/2010	142506	KAEC INC	841.71	KY CHAMBER OF COMMERCE
136	2/10/2010	142512	SOM PUL CHAMBER OF COMMERC	600.00	MEMBERSHIP DUES
137	2/28/2010	142879	VISA	8.67	CIVIC CLUB MEALS
138	3/10/2010	142899	MCCREARY CO CH OF COMMERCE	250.00	MEMBERSHIP DUES
139	3/17/2010	142991	MONTICELLO-WAYNE CO C OF C	500.00	MEMBERSHIP DUES
140	3/31/2010	143214	VISA	59.72	CIVIC CLUB MEALS
141	4/21/2010	143453	RUSSELL CHAMBER OF COMMERC	75.00	BANQUET MEAL
142	4/21/2010	143459	SOM-PUL CO DEV FOUNDATION	10.00	MEMBERSHIP DUES
143	4/30/2010	143754	VISA	45.99	CIVIC CLUB MEALS
144	4/30/2010	143635	SOM PUL CHAMBER OF COMMERC	400.00	MEMBERSHIP DUES
145	5/26/2010	143938	ALBANY CLINTON CHAMBER	250.00	MEMBERSHIP DUES
146	5/31/2010	144007	WILSON, CONNIE	30.00	SPRING PICNIC
147	6/30/2010	144566	VISA	9.00	CIVIC CLUB MEALS
148	6/30/2010	144566	VISA	11.43	CIVIC CLUB MEALS
149	7/31/2010	145018	VISA	45.87	CIVIC CLUB MEALS
150	8/31/2010	145550	VISA	48.58	CIVIC CLUB MEALS
151	9/30/2010	146064	WILSON, CONNIE	30.00	CIVIC CLUB MEALS
152	9/30/2010	146062	VISA	20.67	CIVIC CLUB MEALS
153	9/30/2010	146062	VISA	48.94	CIVIC CLUB MEALS
154	12/31/2009	142137	KAEC INC	392.25	SPOUSE MEAL KAEC
155	11/30/2009	141675	AMERICAN EXPRESS	9.73	KAEC MEAL
156	var	var	Material, appliances	1,545.24	
157	var	var	Labor, benefits, transportation	32,641.91	
158					
159					
160				60,790.39	
161					
162					





**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

**NORMALIZATION OF PURCHASED POWER**

	Schedule LP1 - Retail		Schedule LP2 - Retail		Schedule LP3 - Retail		
	Schedule C - Wholesale		Schedule C - Wholesale		Schedule B - Wholesale		
	Demand	Energy	Demand	Energy	Demand kW		Energy
	kW	kWh	kW	kWh	Contract	Excess	kWh
October	2,300	1,268,020	7,006	3,806,750	11,550	100	5,795,254
November	2,300	1,080,368	7,006	3,249,901	11,550	173	5,292,294
December	2,300	1,104,156	7,006	3,357,503	11,550	164	5,228,766
January	2,300	1,136,907	7,006	3,346,673	11,550	194	5,695,107
February	2,300	1,034,252	7,006	3,138,887	11,550	304	5,458,962
March	2,300	1,114,118	7,006	3,449,378	11,550	113	5,574,525
April	2,300	1,224,070	7,006	3,600,146	11,550	245	5,556,657
May	2,300	1,329,772	7,006	3,858,424	11,550	35	5,920,101
June	2,300	1,478,177	7,006	3,858,424	11,550	333	6,464,705
July	2,300	1,521,616	7,006	4,239,672	11,550	182	6,276,803
August	2,323	1,512,100	7,151	4,310,107	11,550	251	6,598,322
September	2,323	1,306,991	7,151	4,266,665	11,550	277	5,972,572
Total	27,646	15,110,547	84,362	44,674,697	138,600	2,371	69,834,068
Test Year	6.81	0.046772	6.81	0.046772	6.81	9.47	0.046772
End Rate	188,269	706,751	574,505	2,089,525	943,866	22,453	3,266,279
		895,020		2,664,030			4,232,598
Current Rates	7.17	0.049272	7.17	0.049272	7.17	9.98	0.049272
	198,222	744,527	604,876	2,201,212	993,762	23,663	3,440,864
Total		942,749		2,806,087			4,458,289
				3,748,836			



**SOUTH KENTUCKY RECC  
CASE NO. 2011-00096**

Exhibit 15  
Page 1 of 1  
Witness: Jim Adkins

**NORMALIZATION OF REVENUE**

Normalized Revenue for Current Rates	\$127,644,413
Normalized Revenue for Test Year End Rates	<u>122,474,244</u>
Normalized Revenue Adjustment	<u>\$5,170,170</u>



**2009**  
**KENTUCKY ELECTRIC COOPERATIVES**  
**AVERAGE EXPENSE PER CONSUMER**  
**STATISTICAL COMPARISONS**

<u>COOPERATIVE</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>% CHANGE FROM 2005</u>
BIG SANDY	\$315	\$291	\$286	\$250	\$282	11.7 %
BLUE GRASS ENERGY	303	291	272	248	244	24.2
CLARK ENERGY COOP	283	253	240	237	241	17.4
CUMBERLAND VALLEY	299	267	259	264	240	24.6
FARMERS	248	262	259	223	238	4.2
FLEMING-MASON	325	291	280	294	298	9.1
GRAYSON	398	373	350	307	309	28.8
INTER-COUNTY	321	300	280	280	272	18.0
JACKSON ENERGY	358	311	301	300	269	33.1
LICKING VALLEY	303	270	260	250	252	20.2
NOLIN	363	349	342	327	306	18.6
OWEN	281	266	250	267	237	18.6
SALT RIVER ELECTRIC	237	228	196	187	191	24.1
SHELBY ENERGY	327	295	258	280	276	18.5
SOUTH KENTUCKY	270	264	262	251	235	14.9
TAYLOR COUNTY	<u>220</u>	<u>215</u>	<u>203</u>	<u>212</u>	<u>195</u>	<u>12.8</u>
<b>AVERAGE EKPC</b>	<b>\$303</b>	<b>\$284</b>	<b>\$269</b>	<b>\$262</b>	<b>\$255</b>	<b>18.8 %</b>
JACKSON PURCHASE	\$348	\$338	\$303	\$300	\$269	29.4 %
KENERGY	345	363	333	354	347	-0.6
MEADE COUNTY	<u>271</u>	<u>267</u>	<u>251</u>	<u>250</u>	<u>247</u>	<u>9.7</u>
<b>AVERAGE BIG RIVERS</b>	<b>\$321</b>	<b>\$323</b>	<b>\$295</b>	<b>\$301</b>	<b>\$288</b>	<b>11.5 %</b>
HICKMAN-FULTON	\$595	\$525	\$433	\$460	\$411	44.8 %
PENNYRILE	290	274	254	235	226	28.3
TRI-COUNTY	270	258	244	240	238	13.4
WARREN	333	331	310	302	294	13.3
WEST KENTUCKY	<u>329</u>	<u>384</u>	<u>331</u>	<u>313</u>	<u>329</u>	<u>0.0</u>
<b>AVERAGE TVA</b>	<b>\$364</b>	<b>\$355</b>	<b>\$314</b>	<b>\$309</b>	<b>\$300</b>	<b>21.3 %</b>
<b>OVERALL AVERAGE</b>	<b>\$318</b>	<b>\$303</b>	<b>\$281</b>	<b>\$276</b>	<b>\$270</b>	<b>17.8 %</b>

**2009**  
**KENTUCKY ELECTRIC COOPERATIVES**  
**AVERAGE EXPENSE PER MILE OF LINE**  
**STATISTICAL COMPARISONS**

<u>COOPERATIVE</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>% CHANGE FROM 2005</u>
BIG SANDY	\$4,070	\$3,744	\$3,676	\$3,221	\$3,590	13.4 %
BLUE GRASS ENERGY	3,617	3,486	3,240	2,939	2,861	26.4 *
CLARK ENERGY COOP	2,435	2,182	2,077	2,038	2,065	17.9
CUMBERLAND VALLEY	2,720	2,442	2,360	2,404	2,186	24.4
FARMERS	1,704	1,793	1,749	1,499	1,588	7.3
FLEMING-MASON	2,199	1,976	1,905	1,987	2,004	9.7
GRAYSON	2,523	2,379	2,229	1,954	1,957	28.9
INTER-COUNTY	2,189	2,061	1,943	1,950	1,904	15.0
JACKSON ENERGY	3,246	2,837	2,730	2,715	2,425	33.9
LICKING VALLEY	2,615	2,330	2,224	2,121	2,126	23.0
NOLIN	3,946	3,786	3,684	3,528	3,208	23.0
OWEN	3,584	3,394	3,178	3,346	2,572	39.3 **
SALT RIVER ELECTRIC	2,767	2,658	2,282	2,187	2,190	26.3
SHELBY ENERGY	2,396	2,157	1,872	2,081	2,024	18.4
SOUTH KENTUCKY	2,667	2,618	2,477	2,375	2,211	20.6
TAYLOR COUNTY	<u>1,748</u>	<u>1,703</u>	<u>1,598</u>	<u>1,655</u>	<u>1,518</u>	<u>15.2</u>
<b>AVERAGE EKPC</b>	<b>\$2,778</b>	<b>\$2,596</b>	<b>\$2,451</b>	<b>\$2,374</b>	<b>\$2,277</b>	<b>22.0 %</b>
JACKSON PURCHASE	\$3,493	\$3,403	\$2,663	\$2,632	\$2,353	48.4 %
KENERGY	2,698	2,839	2,595	2,746	2,673	0.9
MEADE COUNTY	<u>2,547</u>	<u>2,503</u>	<u>2,334</u>	<u>2,300</u>	<u>2,264</u>	<u>12.5</u>
<b>AVERAGE BIG RIVERS</b>	<b>\$2,913</b>	<b>\$2,915</b>	<b>\$2,531</b>	<b>\$2,560</b>	<b>\$2,430</b>	<b>19.9 %</b>
HICKMAN-FULTON	\$3,236	\$2,882	\$2,373	\$2,509	\$2,250	43.8 %
PENNYRILE	2,665	2,505	2,334	2,147	2,052	29.9
TRI-COUNTY	2,481	2,375	2,248	2,192	2,179	13.9
WARREN	3,535	3,496	3,251	3,122	3,002	17.8
WEST KENTUCKY	<u>3,105</u>	<u>3,649</u>	<u>3,246</u>	<u>2,966</u>	<u>3,115</u>	<u>-0.3</u>
<b>AVERAGE TVA</b>	<b>\$3,005</b>	<b>\$2,982</b>	<b>\$2,691</b>	<b>\$2,587</b>	<b>\$2,519</b>	<b>19.3 %</b>
<b>OVERALL AVERAGE</b>	<b>\$2,840</b>	<b>\$2,716</b>	<b>\$2,512</b>	<b>\$2,443</b>	<b>\$2,347</b>	<b>21.0 %</b>

\* NEW MAPPING SYSTEM INSTALLED IN 2005 - MORE ACCURATE COUNT

\*\* NEW MAPPING SYSTEM INSTALLED IN 2006 - MORE ACCURATE COUNT

**2009**  
**KENTUCKY ELECTRIC COOPERATIVES**  
**DENSITY CONSUMERS PER MILE**  
**STATISTICAL COMPARISONS**

<u>COOPERATIVE</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>% CHANGE FROM 2005</u>
BIG SANDY	12.9	12.8	12.8	13.0	12.7	1.6 %
BLUE GRASS ENERGY	11.9	12.0	11.9	11.9	11.7	1.7 *
CLARK ENERGY COOP	8.6	8.6	8.7	8.6	8.6	0.0
CUMBERLAND VALLEY	9.1	9.1	9.1	9.1	9.1	0.0
FARMERS	6.9	6.8	6.8	6.7	6.7	3.0
FLEMING-MASON	6.8	6.8	6.8	6.8	6.7	1.5
GRAYSON	6.3	6.4	6.4	6.4	6.3	0.0
INTER-COUNTY	6.8	6.9	6.9	7.0	7.0	-2.9
JACKSON ENERGY	9.1	9.1	9.1	9.1	9.0	1.1
LICKING VALLEY	8.6	8.6	9.0	8.0	8.0	7.5
NOLIN	10.9	10.9	10.8	10.8	10.5	3.8
OWEN	12.8	12.8	12.7	12.5	10.8	18.5 **
SALT RIVER ELECTRIC	11.7	11.7	11.7	11.7	11.5	1.7
SHELBY ENERGY	7.3	7.3	7.3	7.0	7.0	4.3
SOUTH KENTUCKY	9.9	9.9	9.5	9.5	9.4	5.3
TAYLOR COUNTY	<u>7.9</u>	<u>7.9</u>	<u>7.9</u>	<u>7.8</u>	<u>7.8</u>	<u>1.3</u>
<b>AVERAGE EKPC</b>	<b>9.3</b>	<b>9.3</b>	<b>9.3</b>	<b>9.2</b>	<b>9.0</b>	<b>3.3 %</b>
JACKSON PURCHASE	10.0	10.1	8.8	8.8	8.8	13.6 %
KENERGY	7.8	7.8	7.8	7.8	7.7	1.3
MEADE COUNTY	<u>9.4</u>	<u>9.4</u>	<u>9.3</u>	<u>9.2</u>	<u>9.2</u>	<u>2.2</u>
<b>AVERAGE BIG RIVERS</b>	<b>8.7</b>	<b>8.7</b>	<b>8.4</b>	<b>8.3</b>	<b>8.3</b>	<b>4.8 %</b>
HICKMAN-FULTON	5.4	5.5	5.5	5.5	5.5	-1.8 %
PENNYRILE	9.2	9.2	9.2	9.1	9.1	1.1
TRI-COUNTY	9.2	9.2	9.2	9.1	9.2	0.0
WARREN	10.6	10.6	10.5	10.3	10.2	3.9
WEST KENTUCKY	<u>9.4</u>	<u>9.5</u>	<u>9.8</u>	<u>9.5</u>	<u>9.5</u>	<u>-1.1</u>
<b>AVERAGE TVA</b>	<b>9.5</b>	<b>9.5</b>	<b>9.5</b>	<b>9.4</b>	<b>9.4</b>	<b>1.1 %</b>
<b>OVERALL AVERAGE</b>	<b>9.3</b>	<b>9.3</b>	<b>9.2</b>	<b>9.1</b>	<b>9.0</b>	<b>3.3 %</b>

\* NEW MAPPING SYSTEM INSTALLED IN 2005 - MORE ACCURATE COUNT

\*\* NEW MAPPING SYSTEM INSTALLED IN 2006 - MORE ACCURATE COUNT



**2009**  
**KENTUCKY ELECTRIC COOPERATIVES**  
**MILES OF LINE**  
**STATISTICAL COMPARISONS**

<u>COOPERATIVE</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>% CHANGE FROM 2005</u>
BIG SANDY	1,025	1,027	1,022	1,016	1,012	1.3 %
BLUE GRASS ENERGY	4,593	4,566	4,535	4,487	4,440	3.4 *
CLARK ENERGY COOP	3,035	3,014	2,982	2,966	2,935	3.4
CUMBERLAND VALLEY	2,609	2,592	2,577	2,559	2,529	3.2
FARMERS	3,555	3,539	3,513	3,481	3,447	3.1
FLEMING-MASON	3,517	3,506	3,483	3,456	3,421	2.8
GRAYSON	2,474	2,466	2,454	2,437	2,416	2.4
INTER-COUNTY	3,733	3,687	3,630	3,572	3,502	6.6
JACKSON ENERGY	5,663	5,663	5,652	5,621	5,597	1.2
LICKING VALLEY	2,026	2,023	2,020	2,014	2,006	1.0
NOLIN	2,959	2,939	2,917	2,841	2,841	4.2
OWEN	4,486	4,451	4,428	4,400	4,940	-9.2 **
SALT RIVER ELECTRIC	3,982	3,953	3,903	3,847	3,750	6.2
SHELBY ENERGY	2,088	2,078	2,065	2,025	2,008	4.0
SOUTH KENTUCKY	6,715	6,685	6,600	6,540	6,475	3.7
TAYLOR COUNTY	<u>3,183</u>	<u>3,169</u>	<u>3,150</u>	<u>3,135</u>	<u>3,094</u>	<u>2.9</u>
<b>TOTAL EKPC</b>	<b>55,643</b>	<b>55,358</b>	<b>54,931</b>	<b>54,397</b>	<b>54,413</b>	<b>2.3 %</b>
JACKSON PURCHASE	2,900	2,891	3,271	3,244	3,213	-9.7 %
KENERGY	7,009	6,997	6,974	6,944	6,915	1.4
MEADE COUNTY	<u>2,978</u>	<u>2,972</u>	<u>2,959</u>	<u>2,937</u>	<u>2,893</u>	<u>2.9</u>
<b>TOTAL BIG RIVERS</b>	<b>12,887</b>	<b>12,860</b>	<b>13,204</b>	<b>13,125</b>	<b>13,021</b>	<b>-1.0 %</b>
HICKMAN-FULTON	688	689	688	685	683	0.7 %
PENNYRILE	5,099	5,075	5,047	5,022	4,997	2.0
TRI-COUNTY	5,464	5,467	5,450	5,427	5,388	1.4
WARREN	5,617	5,615	5,584	5,556	5,504	2.1
WEST KENTUCKY	<u>4,046</u>	<u>4,033</u>	<u>3,881</u>	<u>3,970</u>	<u>3,940</u>	<u>2.7</u>
<b>TOTAL TVA</b>	<b>20,914</b>	<b>20,879</b>	<b>20,650</b>	<b>20,660</b>	<b>20,512</b>	<b>2.0 %</b>
<b>OVERALL TOTAL</b>	<b>89,444</b>	<b>89,097</b>	<b>88,785</b>	<b>88,182</b>	<b>87,946</b>	<b>1.7 %</b>

\* NEW MAPPING SYSTEM INSTALLED IN 2005 - MORE ACCURATE COUNT

\*\* NEW MAPPING SYSTEM INSTALLED IN 2006 - MORE ACCURATE COUNT

**2009**  
**KENTUCKY ELECTRIC COOPERATIVES**  
**TOTAL AVERAGE NUMBER OF CONSUMERS BILLED**  
**STATISTICAL COMPARISONS**

<u>COOPERATIVE</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>% CHANGE FROM 2005</u>
BIG SANDY	13,244	13,211	13,138	13,089	12,888	2.8 %
BLUE GRASS ENERGY	54,816	54,694	54,021	53,175	52,068	5.3
CLARK ENERGY COOP	26,123	26,006	25,801	25,508	25,151	3.9
CUMBERLAND VALLEY	23,737	23,695	23,487	23,303	23,029	3.1
FARMERS	24,439	24,226	23,729	23,377	23,013	6.2
FLEMING-MASON	23,792	23,804	23,687	23,364	22,993	3.5
GRAYSON	15,678	15,722	15,631	15,517	15,302	2.5
INTER-COUNTY	25,461	25,353	25,185	24,869	24,501	3.9
JACKSON ENERGY	51,338	51,644	51,244	50,884	50,438	1.8
LICKING VALLEY	17,485	17,453	17,272	17,085	16,921	3.3
NOLIN	32,159	31,885	31,422	30,649	29,780	8.0
OWEN	57,223	56,794	56,290	55,141	53,598	6.8
SALT RIVER ELECTRIC	46,501	46,071	45,453	44,979	42,997	8.1
SHELBY ENERGY	15,291	15,191	14,990	15,053	14,725	3.8
SOUTH KENTUCKY	66,317	66,276	62,408	61,869	60,922	8.9
TAYLOR COUNTY	<u>25,285</u>	<u>25,078</u>	<u>24,792</u>	<u>24,483</u>	<u>24,089</u>	<u>5.0</u>
<b>TOTAL EKPC</b>	<b>518,889</b>	<b>517,103</b>	<b>508,550</b>	<b>502,345</b>	<b>492,415</b>	<b>5.4 %</b>
JACKSON PURCHASE	29,109	29,092	28,747	28,461	28,105	3.6 %
KENERGY	54,839	54,736	54,337	53,860	53,264	3.0
MEADE COUNTY	<u>27,996</u>	<u>27,866</u>	<u>27,500</u>	<u>27,008</u>	<u>26,515</u>	<u>5.6</u>
<b>TOTAL BIG RIVERS</b>	<b>111,944</b>	<b>111,694</b>	<b>110,584</b>	<b>109,329</b>	<b>107,884</b>	<b>3.8 %</b>
HICKMAN-FULTON	3,742	3,782	3,770	3,736	3,739	0.1 %
PENNYRILE	46,862	46,419	46,393	45,877	45,367	3.3
TRI-COUNTY	50,223	50,331	50,223	49,561	49,308	1.9
WARREN	59,627	59,317	58,591	57,431	56,187	6.1
WEST KENTUCKY	<u>38,183</u>	<u>38,323</u>	<u>38,057</u>	<u>37,639</u>	<u>37,305</u>	<u>2.4</u>
<b>TOTAL TVA</b>	<b>198,637</b>	<b>198,172</b>	<b>197,034</b>	<b>194,244</b>	<b>191,906</b>	<b>3.5 %</b>
<b>OVERALL TOTAL</b>	<b>829,470</b>	<b>826,969</b>	<b>816,168</b>	<b>805,918</b>	<b>792,205</b>	<b>4.7 %</b>

**2009**  
**KENTUCKY ELECTRIC COOPERATIVES**  
**TOTAL RESIDENTIAL REVENUES**  
**STATISTICAL COMPARISONS**

<u>COOPERATIVE</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>% CHANGE</u> <u>FROM 2005</u>
BIG SANDY	\$17,723,822	\$16,830,290	\$15,853,498	\$14,192,128	\$13,672,178	29.6 %
BLUE GRASS ENERGY	76,618,866	75,708,257	68,578,375	61,513,915	59,969,633	27.8
CLARK ENERGY COOP	30,986,423	31,325,955	29,717,098	27,327,922	26,203,306	18.3
CUMBERLAND VALLEY	29,727,049	29,511,472	27,983,567	24,948,723	22,940,517	29.6
FARMERS	28,960,218	27,656,329	26,450,827	23,743,770	22,712,747	27.5
FLEMING-MASON	26,445,334	27,400,745	23,419,768	20,907,145	20,393,262	29.7
GRAYSON	20,375,694	19,326,239	18,131,615	16,223,795	16,244,690	25.4
INTER-COUNTY	34,703,753	35,150,797	33,391,723	28,203,005	27,321,723	27.0
JACKSON ENERGY	73,894,381	76,960,445	66,382,819	60,198,185	61,806,841	19.6
LICKING VALLEY	19,780,129	19,074,236	18,876,065	18,373,586	16,742,467	18.1
NOLIN	43,698,352	44,216,213	39,672,514	33,591,739	34,383,316	27.1
OWEN	71,405,333	68,931,115	66,458,715	58,817,668	55,724,664	28.1
SALT RIVER ELECTRIC	59,096,481	59,871,443	57,330,349	49,796,107	48,015,562	23.1
SHELBY ENERGY	21,062,573	21,021,450	19,684,110	17,784,401	17,533,652	20.1
SOUTH KENTUCKY	73,895,399	76,437,150	67,646,098	59,324,021	55,802,486	32.4
TAYLOR COUNTY	<u>28,255,677</u>	<u>26,494,596</u>	<u>25,472,592</u>	<u>22,725,012</u>	<u>22,031,517</u>	<u>28.3</u>
<b>TOTAL EKPC</b>	<b>\$656,629,484</b>	<b>\$655,916,732</b>	<b>\$605,049,733</b>	<b>\$537,671,122</b>	<b>\$521,498,561</b>	<b>25.9 %</b>
JACKSON PURCHASE	\$27,283,351	\$27,275,780	\$25,697,996	\$23,847,988	\$24,496,967	11.4 %
KENERGY	50,349,518	50,078,902	50,041,715	43,955,864	45,323,132	11.1
MEADE COUNTY	<u>23,284,922</u>	<u>24,196,053</u>	<u>21,982,113</u>	<u>20,297,372</u>	<u>20,436,215</u>	<u>13.9</u>
<b>TOTAL BIG RIVERS</b>	<b>\$100,917,791</b>	<b>\$101,550,735</b>	<b>\$97,721,824</b>	<b>\$88,101,224</b>	<b>\$90,256,314</b>	<b>11.8 %</b>
HICKMAN-FULTON	\$5,138,805	\$5,096,364	\$4,576,311	\$4,311,951	\$4,190,389	22.6 %
PENNYRILE	58,273,701	58,879,793	51,817,219	48,880,787	44,135,641	32.0
TRI-COUNTY	59,900,263	59,815,321	54,981,186	52,780,772	47,841,610	25.2
WARREN	79,490,494	79,120,223	69,955,053	64,825,495	60,315,980	31.8
WEST KENTUCKY	<u>51,664,140</u>	<u>51,409,815</u>	<u>45,691,877</u>	<u>41,190,556</u>	<u>38,609,978</u>	<u>33.8</u>
<b>TOTAL TVA</b>	<b>\$254,467,403</b>	<b>\$254,321,516</b>	<b>\$227,021,646</b>	<b>\$211,989,561</b>	<b>\$195,093,598</b>	<b>30.4 %</b>
<b>OVERALL TOTAL</b>	<b>\$1,012,014,678</b>	<b>\$1,011,788,983</b>	<b>\$929,793,203</b>	<b>\$837,761,907</b>	<b>\$806,848,473</b>	<b>25.4 %</b>

**KENTUCKY ELECTRIC COOPERATIVES  
OPERATING EXPENSE AND STATISTICAL COMPARISONS  
2009 - 2008 ANNUAL COMPARISON**

**AVERAGE EXPENSE PER CONSUMER  
EKPC**

	<u>2009</u>	<u>2008</u>	<u>CHANGE</u>
DISTRIBUTION OPERATION	\$ 66.00	\$ 66.00	\$ -
DISTRIBUTION MAINTENANCE	\$ 101.00	\$ 87.00	\$ 14.00
ACCOUNTING	\$ 56.00	\$ 54.00	\$ 2.00
CONSUMER INFORMATION	\$ 12.00	\$ 11.00	\$ 1.00
ADMINISTRATION	<u>\$ 68.00</u>	<u>\$ 66.00</u>	<u>\$ 2.00</u>
<b>TOTAL PER CONSUMER</b>	<b>\$ 303.00</b>	<b>\$ 284.00</b>	<b>\$ 19.00</b>

**AVERAGE EXPENSE PER CONSUMER  
TVA**

	<u>2009</u>	<u>2008</u>	<u>CHANGE</u>
DISTRIBUTION OPERATION	\$ 77.00	\$ 85.00	\$ (8.00)
DISTRIBUTION MAINTENANCE	\$ 150.00	\$ 135.00	\$ 15.00
ACCOUNTING	\$ 55.00	\$ 54.00	\$ 1.00
CONSUMER INFORMATION	\$ 8.00	\$ 9.00	\$ (1.00)
ADMINISTRATION	<u>\$ 74.00</u>	<u>\$ 72.00</u>	<u>\$ 2.00</u>
<b>TOTAL PER CONSUMER</b>	<b>\$ 364.00</b>	<b>\$ 355.00</b>	<b>\$ 9.00</b>

**OTHER STATISTICAL INFORMATION**

NUMBER OF EMPLOYEES	1,223	1,236	(13)
MILES OF LINE	55,643	55,358	285
CONSUMERS BILLED	518,889	517,103	1,786
MILES OF LINE PER EMPLOYEE	45.8	44.9	0.9
CONSUMER PER EMPLOYEE	427	420	7
DENSITY CONSUMERS PER MILE	9.3	9.3	0

**OTHER STATISTICAL INFORMATION**

NUMBER OF EMPLOYEES	520	517	\$ 3.00
MILES OF LINE	20,914	20,879	\$ 35.00
CONSUMERS BILLED	198,637	198,172	\$ 465.00
MILES OF LINE PER EMPLOYEE	40.2	40.5	\$ (0.30)
CONSUMER PER EMPLOYEE	382	385	\$ (3.00)
DENSITY CONSUMERS PER MILE	9.5	9.5	\$ -

**AVERAGE EXPENSE PER CONSUMER  
BIG RIVERS**

	<u>2009</u>	<u>2008</u>	<u>CHANGE</u>
DISTRIBUTION OPERATION	\$ 82.00	\$ 76.00	\$ 6.00
DISTRIBUTION MAINTENANCE	\$ 128.00	\$ 135.00	\$ (7.00)
ACCOUNTING	\$ 47.00	\$ 47.00	\$ -
CONSUMER INFORMATION	\$ 6.00	\$ 8.00	\$ (2.00)
ADMINISTRATION	<u>\$ 58.00</u>	<u>\$ 57.00</u>	<u>\$ 1.00</u>
<b>TOTAL PER CONSUMER</b>	<b>\$ 321.00</b>	<b>\$ 323.00</b>	<b>\$ (2.00)</b>

**AVERAGE EXPENSE PER CONSUMER  
OVERALL AVERAGE**

	<u>2009</u>	<u>2008</u>	<u>CHANGE</u>
DISTRIBUTION OPERATION	\$ 71.00	\$ 71.00	\$ -
DISTRIBUTION MAINTENANCE	\$ 114.00	\$ 103.00	\$ 11.00
ACCOUNTING	\$ 54.00	\$ 53.00	\$ 1.00
CONSUMER INFORMATION	\$ 11.00	\$ 10.00	\$ 1.00
ADMINISTRATION	<u>\$ 68.00</u>	<u>\$ 66.00</u>	<u>\$ 2.00</u>
<b>TOTAL PER CONSUMER</b>	<b>\$ 318.00</b>	<b>\$ 303.00</b>	<b>\$ 15.00</b>

**OTHER STATISTICAL INFORMATION**

NUMBER OF EMPLOYEES	294	296	(2)
MILES OF LINE	12,887	12,860	27
CONSUMERS BILLED	111,944	111,694	250
MILES OF LINE PER EMPLOYEE	43.8	43.3	0.5
CONSUMER PER EMPLOYEE	381	376	5
DENSITY CONSUMERS PER MILE	8.7	8.7	0

**OTHER STATISTICAL INFORMATION**

NUMBER OF EMPLOYEES	2037	2,049	(12)
MILES OF LINE	89,444	89,097	347
CONSUMERS BILLED	829,470	826,969	2,501
MILES OF LINE PER EMPLOYEE	43.8	43.7	0
CONSUMER PER EMPLOYEE	407	405	2
DENSITY CONSUMERS PER MILE	9.3	9.3	0

**2009**  
**KENTUCKY ELECTRIC COOPERATIVES**  
**OPERATING EXPENSE STATISTICAL COMPARISONS**  
**AVERAGE ANNUAL BASIS**

COOPERATIVE NAME	DISTRIBUTION OPERATION PER CONSUMER	DISTRIBUTION MAINTENANCE PER CONSUMER	TOTAL OP. & MAINT. PER CONSUMER	CONSUMER ACCOUNTING PER CONSUMER	CONSUMER INFORMATION PER CONSUMER	ADM. & GEN. EXPENSE PER CONSUMER	TOTAL EXPENSE PER CONSUMER	NUMBER OF EMPLOYEES	MILES OF LINE	NUMBER OF CONSUMERS BILLED	MILES OF LINE PER EMPLOYEE	CONSUMERS PER EMPLOYEE	DENSITY CONSUMERS PER MILE
BIG SANDY RECC	67	98	165	50	9	91	315	42	1,025	13,244	24.0	315	12.9
BLUE GRASS ENERGY COOP	48	99	147	53	24	79	303	115	4,593	54,816	39.9	477	11.9
CLARK ENERGY COOP	63	104	167	51	9	56	283	53	3,035	26,123	57.3	493	8.6
CUMBERLAND VALLEY ELECTRIC	50	117	167	73	7	52	299	56	2,609	23,737	46.6	424	9.1
FARMERS RECC	46	78	124	38	6	80	248	62	3,555	24,439	57.3	394	6.9
FLEMING-MASON ENERGY	64	122	186	74	9	56	325	50	3,517	23,792	70.3	476	6.8
GRAYSON RECC	73	158	231	52	15	100	398	47	2,474	15,678	53.0	334	6.3
INTER-COUNTY ENERGY	77	74	151	77	22	71	321	64	3,733	25,461	58.3	398	6.8
JACKSON ENERGY COOP	75	132	207	66	12	73	358	128	5,663	51,338	44.2	401	9.1
LICKING VALLEY RECC	75	112	187	35	6	75	303	47	2,026	17,485	43.0	372	8.6
NOLIN RECC	85	104	189	70	26	78	363	96	2,959	32,159	30.8	335	10.9
OWEN EC	94	68	162	60	10	49	281	136	4,486	57,223	33.0	421	12.8
SALT RIVER ELECTRIC	53	70	123	46	10	58	237	76	3,982	46,501	52.4	612	11.7
SHELBY ENERGY COOP	87	116	203	46	11	67	327	34	2,088	15,291	61.4	450	7.3
SOUTH KENTUCKY RECC	50	93	143	59	11	57	270	163	6,715	66,317	41.2	407	9.9
TAYLOR COUNTY RECC	56	67	123	41	4	52	220	54	3,183	25,285	59.0	468	7.9
EKPC GROUP AVERAGE	66	101	167	56	12	68	303	76	3,478	32,431	45.8	427	9.3
JACKSON PURCHASE ENERGY	93	140	233	40	6	69	348	81	2,900	29,109	35.8	359	10.0
KENERGY CORP	77	151	228	56	5	56	345	147	7,009	54,839	47.7	373	7.8
MEADE COUNTY RECC	76	92	168	45	8	50	271	66	2,978	27,996	45.0	424	9.4
BIG RIVERS GROUP AVERAGE	82	128	210	47	6	58	321	98	4,296	37,315	43.8	381	8.7
HICKMAN-FULTON COUNTIES RECC	79	324	403	60	5	127	595	16	688	3,742	43.0	234	5.4
PENNYRILE RECC	85	93	178	44	7	61	290	125	5,099	46,862	40.8	375	9.2
TRI-COUNTY EMC	79	83	162	56	13	39	270	137	5,464	50,223	39.9	367	9.2
WARREN RECC	84	93	177	52	13	91	333	156	5,617	59,627	36.0	382	10.6
WEST KENTUCKY RECC	58	156	214	61	4	50	329	86	4,046	38,183	47.1	444	9.4
TVA GROUP AVERAGE	77	150	227	55	8	74	364	104	4,183	39,727	40.2	382	9.5
OVERALL AVERAGE	71	114	185	54	11	68	318	85	3,727	34,561	43.8	407	9.3

**2009**  
**KENTUCKY ELECTRIC COOPERATIVES**  
**OPERATING EXPENSE STATISTICAL COMPARISONS**  
**AVERAGE ANNUAL BASIS**

COOPERATIVE NAME	DISTRIBUTION OPERATION PER MILE	DISTRIBUTION MAINTENANCE PER MILE	TOTAL OP. & MAINT. PER MILE	CONSUMER ACCOUNTING PER MILE	CONSUMER INFORMATION PER MILE	ADM. & GEN. EXPENSE PER MILE	TOTAL EXPENSE PER MILE	NUMBER OF EMPLOYEES	MILES OF LINE	RESIDENTIAL CONSUMERS BILLED	TOTAL RESIDENTIAL REVENUES	AVERAGE MONTHLY RES'L REV
BIG SANDY RECC	866	1,266	2,132	646	116	1,176	4,070	42	1,025	12,121	17,723,822	121.9
BLUE GRASS ENERGY COOP	573	1,182	1,755	633	286	943	3,617	115	4,593	52,180	76,618,866	122.4
CLARK ENERGY COOP	542	895	1,437	439	77	482	2,435	53	3,035	24,441	30,986,423	105.7
CUMBERLAND VALLEY ELECTRIC	455	1,064	1,519	664	64	473	2,720	56	2,609	22,246	29,727,049	111.4
FARMERS RECC	316	536	852	261	41	550	1,704	62	3,555	22,678	28,960,218	106.4
FLEMING-MASON ENERGY	433	825	1,258	501	61	379	2,199	50	3,517	17,759	26,445,334	124.1
GRAYSON RECC	463	1,001	1,464	330	95	634	2,523	47	2,474	14,386	20,375,694	118.0
INTER-COUNTY ENERGY	525	505	1,030	525	150	484	2,189	64	3,733	24,064	34,703,753	120.2
JACKSON ENERGY COOP	680	1,197	1,877	598	109	662	3,246	128	5,663	47,693	73,894,381	129.1
LICKING VALLEY RECC	647	967	1,614	302	52	647	2,615	47	2,026	16,297	19,780,129	101.1
NOLIN RECC	924	1,130	2,054	761	283	848	3,946	96	2,959	30,150	43,698,352	120.8
OWEN EC	1199	867	2,066	765	128	625	3,584	136	4,486	54,805	71,405,333	108.6
SALT RIVER ELECTRIC	619	817	1,436	537	117	677	2,767	76	3,982	43,596	59,096,481	113.0
SHELBY ENERGY COOP	637	850	1,487	337	81	491	2,396	34	2,088	14,885	21,062,573	117.9
SOUTH KENTUCKY RECC	494	918	1,412	583	109	563	2,667	163	6,715	60,766	73,895,399	101.3
TAYLOR COUNTY RECC	445	532	977	326	32	413	1,748	54	3,183	22,460	28,255,677	104.8
EKPC GROUP AVERAGE	614	910	1,524	513	113	628	2,778	76	3,478	30,033	41,039,343	113.9
JACKSON PURCHASE ENERGY	933	1,405	2,338	402	60	693	3,493	81	2,900	26,034	27,283,351	87.3
KENERGY CORP	602	1,181	1,783	438	39	438	2,698	147	7,009	45,111	50,349,518	93.0
MEADE COUNTY RECC	714	865	1,579	423	75	470	2,547	66	2,978	25,940	23,284,922	74.8
BIG RIVERS GROUP AVERAGE	750	1,150	1,900	421	58	534	2,913	98	4,296	32,362	33,639,264	86.6
HICKMAN-FULTON COUNTIES RECC	430	1,762	2,192	326	27	691	3,236	16	688	2,890	5,138,805	148.2
PENNYRILE RECC	781	855	1,636	404	64	561	2,665	125	5,099	37,672	58,273,701	128.9
TRI-COUNTY EMC	726	763	1,489	515	119	358	2,481	137	5,464	40,653	59,900,263	122.8
WARREN RECC	892	987	1,879	552	138	966	3,535	156	5,617	49,721	79,490,494	133.2
WEST KENTUCKY RECC	547	1,472	2,019	576	38	472	3,105	86	4,046	30,520	51,664,140	141.1
TVA GROUP AVERAGE	675	1,168	1,843	475	77	610	3,005	104	4,183	32,291	50,893,481	131.3
OVERALL AVERAGE	643	993	1,636	494	98	612	2,840	85	3,727	30,795	42,167,278	114.1

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
Capitalization Policies

	Benefits <u>Distribution</u>
107.20 Construction work in progress	1,005,427
108.80 Retirement work in progress	225,455
163.00 Stores	103,413
184.10 Transportation	107,351
242.32 Employee sick leave/vacation	0
417.00 Non operating accounts	16,642
580.00 Supervision, operations	18,161
583.00 Overhead line	70,708
586.00 Meter	276,252
587.00 Installations	83,148
588.00 Miscellaneous distribution	120,621
590.00 Supervision, maintenance	22,860
593.00 Maintenance	720,404
594.00 Underground	2,467
595.00 Transformers	35
596.00 Street lights	6,818
597.00 Meters	125
598.00 Miscellaneous maintenance	61,536
901.00 Supervision	8,450
902.00 Meter reading	8,506
903.00 Consumer records	557,672
907.00 Supervision, Customer service	8,547
908.00 Consumer accounting	156,047
909.00 Consumer information	29,170
910.00 Misc customer information	6,264
920.00 Administrative	322,959
930.00 Miscellaneous	22,894
935.00 Maintenance general plant	<u>94,974</u>
Total	<u>4,056,906</u>

Benefits include the following:

Medical insurance	1,399,225
Disability	49,925
Life insurance	47,236
R & S retirement	1,695,296
Savings plan 401(k)	180,001
Payroll taxes	<u>681,826</u>
	<u>4,053,509</u>

South Kentucky accumulates all benefits, then allocates these to accounts based on the labor distribution for the month. The above is the actual allocation for the test year for the above benefits

The total number of employees is 152, with an average benefit cost of \$26,668.

Witness: Jim Adkins

South Kentucky Rural Electric Cooperative  
Case No. 2011-00096  
September 30, 2010

Attached is the Equity Management Plan. South Kentucky has paid, and continues to pay capital credits to its members in accordance with this Plan.

**Capital credits were paid as follows:**

	<u>General</u>	<u>Estates</u>	<u>Total</u>
2010	\$ -	\$ 112,351	\$ 112,351
2009	-	147,179	147,179
2008	-	112,500	112,500
2007	-	114,976	114,976
2006	-	133,279	133,279
2005	733,402	241,073	974,475
Prior years	<u>12,004,074</u>	<u>1,872,839</u>	<u>13,876,913</u>
Total	<u>\$ 12,737,476</u>	<u>\$2,734,197</u>	<u>\$15,471,673</u>



# SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION

## EQUITY MANAGEMENT PLAN

### BOARD POLICY "J"

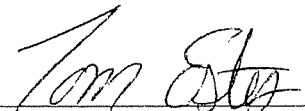
#### OBJECTIVE

- A. In the event of dissolution or liquidation of the Cooperative, after all outstanding indebtedness of the Cooperative shall have been paid, outstanding capital credits shall be retired without priority on a pro rata basis.
- B. The Cooperative will make annual payments of capital credits on the capital of the Cooperative, provided that the following conditions are met:
  - a. The Board of Directors shall determine the financial condition of the Cooperative will not be impaired, and that satisfactory progress is being made toward the Cooperative's Equity Management goals as set forth below:
  - b. The Cooperative's Equity Management goals shall be to operate the Cooperative's business with annual revenue and expense levels so as to:
    1. Maintain a Times Interest Earned Ratio (TIER) of 1.5x to 2.0x.
    2. Achieve in proper time and maintain an Equity Ratio (equity as a percent of total capitalization) at or near the optimum level that is determined each year from calculations using the following variables:
      - a. The average compound rate of growth for the Cooperative's total capital structure;
      - b. The blended cost of interest on the Cooperative's outstanding long term debt;
      - c. The repayment of capital credits to the Cooperative's members based on a cycle that will pay annual credit equal to or less than five percent (5%) of the total of member's equity at calendar year end; and
      - d. The TIER level as stated in paragraph "1" above.
    3. Expend all efforts to achieve and maintain a rate of return upon the total capital structure of the Cooperative equal to that necessary to attain the stated TIER goal and optimum equity goal,
    4. Achieve an equity capitalization target range of thirty percent (30%) to forty percent (40%), not including Generation and Transmission Cooperative Credits (GTCC's).
  - c. All payments of general and special capital credit refunds will be authorized at least annually by the Board of Directors, and:

1. Will be in total amounts not exceeding those amounts permitted by the mortgage requirements of South Kentucky's lenders;
  2. Will be in such large amounts as approved by RUS and CFC pursuant to a request made by the Cooperative's Board of Directors, and supported by an equity management plan which indicates satisfactory progress toward the Cooperative's equity management goals;
  3. Capital credit refunds to the estates of deceased will continue to be paid in full or discounted, at the discretion of the Board of Directors, if all loan requirements of South Kentucky's lenders are being met.
- d. The Discretionary powers of such capital credit repayments shall remain with the Board of Directors of South Kentucky Rural Electric Cooperative as Stated within the bylaws, and this policy shall not diminish that right.

APPROVED:

1-11-07  
DATE

  
TOM ESTES, SECRETARY

**South Kentucky Rural  
Electric Cooperative**

Service Life and Net Salvage Study

December 31, 2009

James R. Adkins, Consulting  
Lexington, Kentucky

# South Kentucky Rural Electric Cooperative

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# South Kentucky Rural Electric Cooperative

## Distribution Plant Depreciation Study

As of December 31, 2009

### **INTRODUCTION**

This depreciation study was performed for South Kentucky Rural Electric Cooperative Corporation (“South Kentucky”) in Somerset, Kentucky. The purpose of the study was as follows:

1. To recommend appropriate depreciation rates based on estimates of average life mortality characteristics and net salvage that will fully recover the cost of the property, adjusted for net salvage over its estimated life.
2. To determine the adequacy of the book reserve for depreciation at a point in time by comparing it with a theoretical reserve based on the same average lives, mortality characteristics, and net salvage as used to determine the recommended depreciation rates.
3. To determine if necessary some method to adjust the book reserve for past over or under accruals as indicated by comparison with the theoretical reserve requirement.
4. To review in detail the history, status, procedures and policies of South Kentucky’s depreciation functions, records, and operating techniques.

South Kentucky has never had a depreciation study performed. Since there are many factors affecting estimates of depreciation rates and accrued depreciation, and these factors are constantly changing, a depreciation study only represents the best judgment at the time the study is performed. Actual results may vary from the forecasts and variations may be material. A review of depreciation should be made at least every five (5) years so that South Kentucky’s depreciation practices reflect those changes.

# South Kentucky Rural Electric Cooperative

## **DEPRECIATION**

Book depreciation is merely the recognition in financial statements that physical assets are being consumed in the process of providing a service or product. Generally accepted accounting principles require the recording of depreciation provisions to be systematic and rational. In order to be systematic and rational, depreciation should to the extent possible, match either the consumption of the facilities or the revenues generated by the facilities. Accounting theory requires the matching of expenses with either consumption or revenues to ensure that financial statements reflect the results of operations and changes in financial position as accurately as possible. The matching principle is often referred to as the cause and effect principle, thus, both the cause and the effect are required to be recognized for financial statement purposes.

Because price regulation and not the market place controls revenues, for utility accounting purposes consumption is important and is usually assumed to occur at a constant rate. The key to the validity of the utility book depreciation accounting lies in accurately measuring property consumption through determining its mortality characteristics. The term “mortality characteristics” encompasses average service life and dispersion (variation) of retirements around average service life, as well as salvage and cost of removal (net salvage).

## **DEPRECIATION DEFINITIONS**

The Uniform System of Accounts prescribed for electric borrowers of the Rural Utilities Service (“RUS”) states that depreciation “as applicable to depreciable electric plant, means the loss in service value not restored by current maintenance, incurred in connection with the consumption for prospective retirement of electric plant in the course of service from causes which are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are

## South Kentucky Rural Electric Cooperative

wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and requirements of public authorities”.

Service value as defined “means the difference between original cost and net salvage of electric plant”.

Net Salvage value is the salvage value of property retired less cost of removal. Salvage value means the amount received for the property retired, and cost of removal means the cost of demolishing, dismantling, tearing down, or otherwise removing electric plant, including the cost of transportation and handling incidental thereto. Thus, salvage is what will actually be received and cost of removal is what will actually be incurred, both measured at the price level at the time of receipt or incurrence, that is required to be recognized by the company through capital recovery.

# South Kentucky Rural Electric Cooperative

## **SCOPE**

The study included construction and retirement activity for distribution plant from 1939 through 2009. South Kentucky has maintained its plant and depreciation records in accordance with the Uniform System of Accounts as issued by RUS. As such, South Kentucky's plant records are maintained on a mass property, average historical cost basis in its continuing property records ("CPR's"). South Kentucky maintained CPR's on the construction unit cost basis until the mid 1980's, at which time they were converted to the record unit basis for CPR's. This conversion process caused moneys to shift from different plant accounts, i.e., from Account 364 to Account 365, etc. As a result, plant additions and retirements were recalculated for the years prior to the conversion to give effect as if South Kentucky had used record unit CPR's from its inception.

The study was performed utilizing a computer program which incorporated the "Iowa Type Survivor Curves". These curves are frequently used by utilities for analyzing depreciation of property recorded on a mass basis. The curves analyze the life of mass property accounted for on the vintage basis. Vintage accounting is a system where plant is accounted for by year of installation and its life is tagged as such through retirement. Since vintage accounting is not required by the uniform system of accounts, this type of record was not maintained for the mass items. The study therefore used the technique of creating simulated plant records on a vintage basis.

The computer program used utilized incorporates the Simulated Plant Record ("SPR") method of analyzing data. Studies have shown that mass property kept on a vintage record basis generally fits one of 31 Iowa Type Survivor Curves. Through additional studies it has been shown that if plant is retired but it was not recorded on a vintage basis, it would still follow the pattern of one of these curves. The SPR method of analyzing the



## South Kentucky Rural Electric Cooperative

data tests the additions, retirements, and plant balances for each year to fit the data to the best curve for analysis.

The result of simulating the plant balances and the depreciation reserve, and allocating the net salvage is to be able to develop the average plant lives and calculate the plant balances, reserve balances, and annual depreciation accruals for distribution assets in service.

The most likely retirement patterns and average service lives were developed based on the SPR analysis. This information was then analyzed for appropriateness and a curve and service life were selected for each account.

The study of depreciation also utilizes the estimates of net salvage for the primary plant accounts. Net salvage is the result of combining salvage received for plant removed from service and the cost of removal. These records were not maintained on a primary account basis since it was not required by the uniform system of accounts. As part of this study, both the cost of removal and salvage were allocated to the primary plant accounts on a percentage basis. The percentages were based on a review of salvage and cost of removal accounts at South Kentucky for a ten (10) year period.

When utilizing the whole life method of accounting for depreciation, it is necessary to determine the adequacy of the depreciation reserve for each account. South Kentucky does not maintain separate accumulated depreciation reserve accounts for each of its distribution plant accounts. The calculation of the net salvage is performed on an average of the original cost of units of property retired on a monthly basis. This method does not give consideration for the net salvage ratio being different than the ratio of original cost each month. Therefore, it is necessary to develop a calculated depreciation reserve for each individual account. This was done by utilizing the average service life developed above, along with the net salvage ratio (as noted above) and applying the rate to the historical additions and the simulated retirements to date to obtain the calculated depreciation reserve.

## South Kentucky Rural Electric Cooperative

The depreciation expense and the depreciation reserve were calculated on a composite basis for each account historically used by South Kentucky. For comparative purposes the depreciation expense was calculated for each year based on the proposed rates in this study, and the composite rate was calculated and compared to the current composite rate.

Starting in 2010 and through 2012, South Kentucky is changing out its existing meters with automated metering information (“AMI”) devices. There was not enough activity, nor any retirements of AMI’s, in Account 370, Meters to generate acceptable simulated plant study results. Therefore, it was estimated that Account 370, Meters would use a useful life of 15 years. This is consistent with other electric cooperatives in Kentucky that have recently installed AMI devices

The following is a summary of the proposed composite depreciation rates and the RUS recommended maximum and minimum rates. Presently, South Kentucky uses a rate of 3.0% for all distribution plant accounts except the AMI meters, which is presently 6.67%.

<u>Distribution Plant Accounts</u>		<u>Proposed</u> <u>Rate</u>	<u>Current</u> <u>Rate</u>	<u>RUS</u>	
				<u>Low</u>	<u>High</u>
362	Station equipment	3.00%	3.00%	3.00%	4.00%
364	Poles, towers & fixtures	4.17%	3.00%	3.00%	4.00%
365	Overhead conductor & devices	4.30%	3.00%	2.30%	2.80%
366	Underground conduit	2.69%	3.00%	2.40%	2.90%
367	Underground conductor & devices	4.82%	3.00%	2.40%	2.90%
368	Line transformers	2.22%	3.00%	2.60%	3.10%
369	Services	4.23%	3.00%	3.10%	3.60%
370	Meters	6.67%	6.67%	2.90%	3.40%
371	Installations on consumer premises	5.02%	3.00%	3.90%	4.40%
373	Street lights	7.52%	3.00%	3.90%	4.40%

## South Kentucky Rural Electric Cooperative

1. The “Proposed” rates are the rates determined from this depreciation study.
2. The “Current Rates” are those currently in effect. The rate is used for all distribution plant accounts
3. The “RUS Low and High” range are those included in RUS Bulletin 183-1, Depreciation Rates and Procedures. The ranges were developed by RUS in the 1960’s as a result of the study of rural electric borrowers. As per the bulletin, rates can be selected from within the range of rates without prior RUS approval. The bulletin further provides for rates higher or lower than those in the range when supported by a depreciation study. However, the Kentucky Public Service Commission does not allow for changing rates without the support of a depreciation study.

The study findings are based upon many factors and assumptions which were discussed with South Kentucky’s personnel during my visit. Any changes in the assumptions could significantly impact the results of the study findings. In the future, as plant is added and retired, and methods and technology change, appropriate revisions to the study findings may be necessary. South Kentucky should consider the effects of such changes on an ongoing basis.

South Kentucky also considered the Whole Life Method of calculating the annual depreciation, with the Net Salvage Ratio as ordered by the Kentucky Public Service Commission in Case No. 2000-373, Adjustment of Rates of Jackson Energy Cooperative. This method of recognizing net salvage ratio is in essence the average of the last five (5) years salvage and removal costs that have been recognized in the accumulated depreciation account.

Based on the lives of the assets and the current reserve ratio to total distribution plant, South Kentucky has decided to use these rates as a result of this study.

South Kentucky Rural Electric Cooperative  
Mortality Characteristics  
as of December 31, 2009

<u>Account Number</u>	<u>Description</u>	<u>Average Service Life</u>	<u>Existing</u>		<u>Proposed</u>		
			<u>Iowa Curve Type</u>	<u>Net Salvage Factor</u>	<u>Average Service Life</u>	<u>Iowa Curve Type</u>	<u>Net Salvage Factor</u>
362	Station Equipment				15	R2	0%
364	Poles, Towers & Fixtures	n/a			31	S1	50%
365	Overhead Conductors & Devices				29	R4	45%
366	Underground conduit				45	L1.5	25%
367	Underground Conductors & Devices				23	L5	25%
368	Line Transformers				45	L0	0%
369	Services				28	S6	35%
370	Meters				15	R2.5	0%
371	Installations on Customers' Premises				24	L5	45%
373	Street lights				15	S5	0%

## South Kentucky Rural Electric Cooperative

### Calculated Annual Accrual Rates

Acct Distribution Plant Accounts	Survivor	Curve	Life	Net Salvage Percent	Original Cost	Book Accumulated Depreciation	Future Accruals	Composite Remaining Life	Calculated Annual Accrual Amount	Rate
362 Station Equipment	R2		10	0%	\$847,008	\$161,124	\$581,370	6.89	\$84,415	9.97%
364 Poles, Towers & Fixtures	S1		32	-50%	\$47,935,036	\$13,018,178	\$50,671,431	22.55	\$2,246,964	4.69%
365 Overhead Conductors & Devices	R4		29	-45%	\$50,110,625	\$15,329,029	\$47,681,244	19.02	\$2,506,257	5.00%
366 Underground Conduit	L1.5		45	-25%	\$410,513	\$54,785	\$423,763	37.16	\$11,402	2.78%
367 Underground Conductors & Devices	L5		23	-25%	\$5,574,071	\$959,582	\$5,401,925	17.83	\$302,909	5.43%
368 Line Transformers	L0		45	0%	\$30,861,858	\$2,737,557	\$26,362,713	38.48	\$685,054	2.22%
369 Services	S6		28	-35%	\$19,895,336	\$5,702,450	\$17,553,811	18.30	\$959,070	4.82%
370 Meters	R2.5		24	0%	\$4,547,809	\$989,197	\$2,928,224	15.47	\$189,230	4.16%
371 Installations on Customers' Premises	L5		24	-45%	\$5,959,071	\$1,866,387	\$5,592,854	15.54	\$359,865	6.04%
373 Street Lighting & Signal Systems	S5		15	0%	\$644,111	\$127,600	\$435,775	10.15	\$42,925	6.66%
<b>Total Distribution Plant</b>					<u>\$166,785,438</u>	<u>\$40,945,888</u>	<u>\$157,633,110</u>			

# South Kentucky Rural Electric Cooperative

## Existing and Proposed Depreciation Accrual Rates and Amounts

Acct	Distribution Plant Accounts	Original Cost	Existing Estimated		Proposed Estimate		Increase\ (Decrease)	
			Rate	Amount	Rate	Amount	Amount	Percent
362	Station Equipment	\$847,008	3.00%	\$25,410	9.97%	\$84,415	\$59,005	232%
364	Poles, Towers & Fixtures	\$47,935,036	3.00%	\$1,438,051	4.69%	\$2,246,964	\$808,913	56%
365	Overhead Conductors & Devices	\$50,110,625	3.00%	\$1,503,319	5.00%	\$2,506,257	\$1,002,938	67%
366	Underground Conduit	\$410,513	3.00%	\$12,315	2.78%	\$11,402	-\$913	-7%
367	Underground Conductors & Devices	\$5,574,071	3.00%	\$167,222	5.43%	\$302,909	\$135,687	81%
368	Line Transformers	\$30,861,858	3.00%	\$925,856	2.22%	\$685,054	-\$240,802	-26%
369	Service (Pole-to-House)	\$19,895,336	3.00%	\$596,860	4.82%	\$959,070	\$362,210	61%
370	Meters	\$4,547,809	3.00%	\$136,434	4.16%	\$189,230	\$52,795	39%
371	Installations on Customers' Premises	\$5,959,071	3.00%	\$178,772	6.04%	\$359,865	\$181,093	101%
373	Street Lighting & Signal Systems	\$644,111	3.00%	\$19,323	6.66%	\$42,925	\$23,602	122%

## South Kentucky Rural Electric Cooperative

### Accrued Depreciation - Calculated

Acct Distribution Plant Accounts	Survivor	Life	Net Salvage Percent	Original Cost	Calculated Accrued Depreciation Amount	Percent	Book Accumulated Amount	Percent
362 Station Equipment	R2	10	0%	\$847,008	\$262,778	0.39%	\$161,124	0.39%
364 Poles, Towers & Fixtures	S1	32	-50%	\$47,935,036	\$21,231,419	31.79%	\$13,018,178	31.79%
365 Overhead Conductors & Devices	R4	29	-45%	\$50,110,625	\$25,000,199	37.44%	\$15,329,029	37.44%
366 Underground Conduit	L1.5	45	-25%	\$410,513	\$89,349	0.13%	\$54,785	0.13%
367 Underground Conductors & Devices	L5	23	-25%	\$5,574,071	\$1,564,988	2.34%	\$959,582	2.34%
368 Line Transformers	L0	45	0%	\$30,861,858	\$4,464,696	6.69%	\$2,737,557	6.69%
369 Service (Pole-to-House)	S6	28	-35%	\$19,895,336	\$9,300,157	13.93%	\$5,702,450	13.93%
370 Meters	R2.5	24	0%	\$4,547,809	\$1,613,286	2.42%	\$989,197	2.42%
371 Installations on Customers' Premises	L5	24	-45%	\$5,959,071	\$3,043,901	4.56%	\$1,866,387	4.56%
373 Street Lighting & Signal Systems	S5	15	0%	\$644,111	\$208,103	0.31%	\$127,600	0.31%
				<u>\$166,785,438</u>	<u>\$66,778,877</u>	<u>100.00%</u>	<u>\$40,945,888</u>	<u>100.00%</u>

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 362 Station Equipment

Historical Life Curve: R2

Historical Life: 10

Year	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$847,008	0.5	0.050	0.994922	\$13,240	0.50	9.502	9.551
2008	\$833,701	1.5	0.150	0.981918	\$3,083	1.49	8.514	8.671
2007	\$1,458,525	2.5	0.250	0.964247	\$661,219	2.46	7.541	7.820
2006	\$772,789	3.5	0.350	0.940707	\$0	3.41	6.588	7.003
2005	\$772,789	4.5	0.450	0.909896	\$548	4.34	5.663	6.224
2004	\$772,186	5.5	0.550	0.870201	\$4,890	5.23	4.773	5.485
2003	\$766,567	6.5	0.650	0.819848	\$25,037	6.07	3.928	4.791
2002	\$736,029	7.5	0.750	0.757072	\$19,329	6.86	3.139	4.147
2001	\$765,684	8.5	0.850	0.680540	\$15,812	7.58	2.421	3.557
2000	\$742,450	9.5	0.950	0.590122	\$34,929	8.21	1.785	3.025
1999	\$683,260	10.5	1.050	0.487940	\$0	8.75	1.246	2.554
1998	\$683,260	11.5	1.150	0.379299	\$16,455	9.19	0.813	2.142
1997	\$639,878	12.5	1.250	0.272660	\$4,972	9.51	0.487	1.785
1996	\$621,644	13.5	1.350	0.177824	\$21,956	9.74	0.261	1.470
1995	\$498,171	14.5	1.450	0.102523	\$1,362	9.88	0.121	1.182
1994	\$484,886	15.5	1.550	0.049608	\$21,316	9.95	0.045	0.909
1993	\$55,186	16.5	1.650	0.017492	\$0	9.99	0.012	0.660
1992	\$55,186	17.5	1.750	0.002804	\$0	10.00	0.001	0.500
1991	\$55,186	18.5	1.850	0.000001	\$0	10.00	0.000	0.500
1990	\$55,186	19.5	1.950	0.000000	\$0	10.00	0.000	0.000
1989	\$55,186	20.5	2.050	0.000000	\$0	10.00	0.000	0.000
1988	\$55,186	21.5	2.150	0.000000	\$0	10.00	0.000	0.000
1987	\$55,186	22.5	2.250	0.000000	\$0	10.00	0.000	0.000
1986	\$55,186	23.5	2.350	0.000000	\$0	10.00	0.000	0.000
1985	\$55,186	24.5	2.450	0.000000	\$0	10.00	0.000	0.000
1984	\$55,186	25.5	2.550	0.000000	\$0	10.00	0.000	0.000
1983	\$7,613	26.5	2.650	0.000000	\$0	10.00	0.000	0.000
1982	\$0	27.5	2.750	0.000000	\$0	10.00	0.000	0.000
1981	\$0	28.5	2.850	0.000000	\$0	10.00	0.000	0.000
1980	\$0	29.5	2.950	0.000000	\$0	10.00	0.000	0.000
1979	\$0	30.5	3.050	0.000000	\$0	10.00	0.000	0.000
1978	\$0	31.5	3.150	0.000000	\$0	10.00	0.000	0.000
1977	\$0	32.5	3.250	0.000000	\$0	10.00	0.000	0.000
1976	\$0	33.5	3.350	0.000000	\$0	10.00	0.000	0.000
1975	\$0	34.5	3.450	0.000000	\$0	10.00	0.000	0.000
1974	\$0	35.5	3.550	0.000000	\$0	10.00	0.000	0.000
1973	\$0	36.5	3.650	0.000000	\$0	10.00	0.000	0.000
1972	\$0	37.5	3.750	0.000000	\$0	10.00	0.000	0.000
1971	\$0	38.5	3.850	0.000000	\$0	10.00	0.000	0.000
1970	\$0	39.5	3.950	0.000000	\$0	10.00	0.000	0.000



# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 362 Station Equipment

Historical Life Curve: R2

Historical Life: 10

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1969	\$0	40.5	4.050	0.000000	\$0	10.00	0.000	0.000
1968	\$0	41.5	4.150	0.000000	\$0	10.00	0.000	0.000
1967	\$30,884	42.5	4.250	0.000000	\$0	10.00	0.000	0.000
1966	\$451,965	43.5	4.350	0.000000	\$0	10.00	0.000	0.000
1965	\$451,965	44.5	4.450	0.000000	\$0	10.00	0.000	0.000
1964	\$451,965	45.5	4.550	0.000000	\$0	10.00	0.000	0.000
1963	\$450,951	46.5	4.650	0.000000	\$0	10.00	0.000	0.000
1962	\$451,965	47.5	4.750	0.000000	\$0	10.00	0.000	0.000
1961	\$451,965	48.5	4.850	0.000000	\$0	10.00	0.000	0.000
1960	\$425,156	49.5	4.950	0.000000	\$0	10.00	0.000	0.000
1959	\$360,266	50.5	5.050	0.000000	\$0	10.00	0.000	0.000
1958	\$290,056	51.5	5.150	0.000000	\$0	10.00	0.000	0.000
1957	\$290,056	52.5	5.250	0.000000	\$0	10.00	0.000	0.000
1956	\$260,617	53.5	5.350	0.000000	\$0	10.00	0.000	0.000
1955	\$265,599	54.5	5.450	0.000000	\$0	10.00	0.000	0.000
1954	\$195,359	55.5	5.550	0.000000	\$0	10.00	0.000	0.000
1953	\$138,995	56.5	5.650	0.000000	\$0	10.00	0.000	0.000
1952	\$139,195	57.5	5.750	0.000000	\$0	10.00	0.000	0.000
1951	\$54,648	58.5	5.850	0.000000	\$0	10.00	0.000	0.000
1950	\$57,471	59.5	5.950	0.000000	\$0	10.00	0.000	0.000
1949	\$29,705	60.5	6.050	0.000000	\$0	10.00	0.000	0.000
1948	\$19,024	61.5	6.150	0.000000	\$0	10.00	0.000	0.000
1947	\$18,123	62.5	6.250	0.000000	\$0	10.00	0.000	0.000
1946	\$9,794	63.5	6.350	0.000000	\$0	10.00	0.000	0.000
1945	\$9,801	64.5	6.450	0.000000	\$0	10.00	0.000	0.000
1944	\$9,801	65.5	6.550	0.000000	\$0	10.00	0.000	0.000
1943	\$9,761	66.5	6.650	0.000000	\$0	10.00	0.000	0.000
1942	\$9,761	67.5	6.750	0.000000	\$0	10.00	0.000	0.000
1941	\$4,675	68.5	6.850	0.000000	\$0	10.00	0.000	0.000
1940	\$0	69.5	6.950	0.000000	\$0	10.00	0.000	0.000
1939	\$0	70.5	7.050	0.000000	\$0	10.00	0.000	0.000
				9.99962271	844147.7763			

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 364 Poles, Towers & Fixtures

Historical Life Curve: S1

Historical Life: 32.000

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$47,935,036	0.5	0.020	0.999982	\$2,912,809	0.50	31.500	31.500
2008	\$45,641,493	1.5	0.050	0.999770	\$3,328,339	1.50	30.500	30.507
2007	\$43,050,704	2.5	0.080	0.999148	\$3,330,878	2.50	29.501	29.526
2006	\$40,221,279	3.5	0.110	0.997945	\$2,599,004	3.50	28.502	28.561
2005	\$38,279,461	4.5	0.140	0.996021	\$2,488,318	4.49	27.505	27.615
2004	\$36,327,804	5.5	0.170	0.993255	\$2,083,413	5.49	26.510	26.690
2003	\$34,647,093	6.5	0.200	0.989548	\$2,127,561	6.48	25.519	25.789
2002	\$32,856,961	7.5	0.230	0.984816	\$1,918,000	7.47	24.532	24.910
2001	\$31,233,264	8.5	0.270	0.976800	\$2,092,107	8.45	23.551	24.110
2000	\$29,485,863	9.5	0.300	0.969440	\$2,202,554	9.42	22.578	23.290
1999	\$27,565,109	10.5	0.330	0.960883	\$1,934,599	10.39	21.613	22.493
1998	\$25,923,597	11.5	0.360	0.951105	\$1,560,655	11.34	20.657	21.719
1997	\$24,628,673	12.5	0.390	0.940092	\$1,865,618	12.29	19.711	20.967
1996	\$23,016,362	13.5	0.420	0.927840	\$1,499,705	13.22	18.777	20.238
1995	\$21,682,892	14.5	0.450	0.914255	\$1,697,888	14.14	17.856	19.531
1994	\$20,110,703	15.5	0.480	0.899650	\$1,095,712	15.05	16.949	18.840
1993	\$19,184,673	16.5	0.520	0.878189	\$1,000,993	15.94	16.060	18.288
1992	\$18,279,515	17.5	0.550	0.860742	\$1,043,253	16.81	15.191	17.648
1991	\$17,265,145	18.5	0.580	0.842181	\$1,118,976	17.66	14.339	17.026
1990	\$16,214,498	19.5	0.610	0.822551	\$1,106,369	18.49	13.507	16.421
1989	\$15,160,645	20.5	0.640	0.801906	\$987,221	19.31	12.695	15.831
1988	\$14,196,994	21.5	0.670	0.780301	\$839,112	20.10	11.904	15.255
1987	\$13,346,416	22.5	0.700	0.757801	\$753,830	20.87	11.135	14.693
1986	\$12,534,539	23.5	0.730	0.734472	\$665,224	21.61	10.388	14.144
1985	\$11,807,345	24.5	0.770	0.702201	\$700,495	22.33	9.670	13.771
1984	\$11,011,181	25.5	0.800	0.677222	\$594,438	23.02	8.980	13.261
1983	\$10,280,555	26.5	0.830	0.651665	\$502,849	23.68	8.316	12.761
1982	\$9,640,217	27.5	0.860	0.625613	\$412,734	24.32	7.677	12.272
1981	\$9,103,332	28.5	0.890	0.599149	\$401,564	24.93	7.065	11.792
1980	\$8,544,390	29.5	0.920	0.572359	\$410,434	25.52	6.479	11.320
1979	\$7,927,592	30.5	0.950	0.545332	\$411,946	26.08	5.920	10.856
1978	\$7,281,777	31.5	0.980	0.518156	\$420,957	26.61	5.389	10.400
1977	\$6,579,341	32.5	1.020	0.481844	\$345,714	27.11	4.889	10.146
1976	\$5,965,697	33.5	1.050	0.454668	\$237,140	27.58	4.420	9.722
1975	\$5,507,937	34.5	1.080	0.427641	\$240,908	28.02	3.979	9.305
1974	\$5,009,305	35.5	1.110	0.400851	\$180,499	28.43	3.565	8.893
1973	\$4,618,986	36.5	1.140	0.374387	\$184,025	28.82	3.177	8.487
1972	\$4,178,244	37.5	1.170	0.348335	\$160,436	29.18	2.816	8.084
1971	\$3,793,017	38.5	1.200	0.322778	\$114,439	29.52	2.480	7.685
1970	\$3,479,828	39.5	1.230	0.297799	\$84,821	29.83	2.170	7.287

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 364 Poles, Towers & Fixtures

Historical Life Curve: S1

Historical Life: 32.000

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1969	\$3,231,916	40.5	1.270	0.26528	\$57,566	30.11	1.888	7.112
1968	\$3,045,008	41.5	1.300	0.242199	\$36,491	30.37	1.635	6.749
1967	\$2,917,064	42.5	1.330	0.219699	\$35,989	30.60	1.404	6.389
1966	\$2,779,723	43.5	1.360	0.198094	\$33,459	30.81	1.195	6.031
1965	\$2,636,505	44.5	1.390	0.177449	\$26,977	30.99	1.007	5.675
1964	\$2,504,469	45.5	1.420	0.157819	\$25,886	31.16	0.839	5.318
1963	\$2,367,991	46.5	1.450	0.139258	\$14,199	31.31	0.691	4.961
1962	\$2,275,504	47.5	1.480	0.121811	\$10,620	31.44	0.560	4.599
1961	\$2,201,914	48.5	1.520	0.100350	\$8,032	31.55	0.449	4.476
1960	\$2,130,521	49.5	1.550	0.085645	\$5,667	31.64	0.356	4.159
1959	\$2,069,073	50.5	1.580	0.072160	\$4,780	31.72	0.277	3.843
1958	\$2,009,061	51.5	1.610	0.059908	\$3,940	31.79	0.211	3.526
1957	\$1,945,204	52.5	1.640	0.048895	\$1,789	31.84	0.157	3.208
1956	\$1,918,066	53.5	1.670	0.039117	\$3,814	31.89	0.113	2.885
1955	\$1,829,683	54.5	1.700	0.030560	\$2,552	31.92	0.078	2.552
1954	\$1,746,187	55.5	1.730	0.023200	\$1,694	31.95	0.051	2.203
1953	\$1,673,672	56.5	1.770	0.015184	\$1,872	31.97	0.032	2.102
1952	\$1,552,127	57.5	1.800	0.010452	\$597	31.98	0.019	1.828
1951	1497186.77	58.5	1.83	0.006745	\$1,766	31.99	0.011	1.558
1950	1236508.55	59.5	1.86	0.003979	\$1,788	31.99	0.005	1.293
1949	796562.15	60.5	1.89	0.002055	\$119	32.00	0.002	1.036
1948	738814.09	61.5	1.92	0.000852	\$96	32.00	0.001	0.791
1947	629336.85	62.5	1.95	0.000230	\$44	32.00	0.000	0.576
1946	439939.43	63.5	1.98	0.000018	\$1	32.00	0.000	0.500
1945	412033.94	64.5	2.02	0.000000	\$0	32.00	0.000	0.000
1944	396172.73	65.5	2.05	0.000000	\$0	32.00	0.000	0.000
1943	371097.64	66.5	2.08	0.000000	\$0	32.00	0.000	0.000
1942	244464.13	67.5	2.11	0.000000	\$0	32.00	0.000	0.000
1941	59236.38	68.5	2.14	0.000000	\$0	32.00	0.000	0.000
1940	0	69.5	2.17	0.000000	\$0	32.00	0.000	0.000
				31.999900	\$47,935,278			

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 365 Overhead Conductors & Devices

Historical Life Curve: R4

Historical Life: 29

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$50,110,625	0.5	0.020	0.999982	\$2,981,696	0.50	28.497	28.498
2008	\$47,668,893	1.5	0.050	0.999943	\$3,953,075	1.50	27.497	27.499
2007	\$44,379,872	2.5	0.090	0.999858	\$3,504,217	2.50	26.497	26.501
2006	\$41,359,420	3.5	0.120	0.999757	\$2,963,553	3.50	25.498	25.504
2005	\$39,038,296	4.5	0.160	0.999546	\$2,765,502	4.50	24.498	24.509
2004	\$36,751,243	5.5	0.190	0.999306	\$2,034,345	5.50	23.499	23.515
2003	\$35,053,437	6.5	0.220	0.998968	\$2,125,747	6.50	22.499	22.523
2002	\$33,235,053	7.5	0.260	0.998303	\$1,888,927	7.50	21.501	21.537
2001	\$31,598,861	8.5	0.290	0.997587	\$2,754,252	8.49	20.503	20.552
2000	\$29,199,161	9.5	0.330	0.996630	\$2,463,541	9.49	19.506	19.572
1999	\$27,054,792	10.5	0.360	0.994816	\$2,277,393	10.49	18.510	18.607
1998	\$25,091,360	11.5	0.400	0.992226	\$1,885,482	11.48	17.517	17.654
1997	\$23,479,414	12.5	0.430	0.989611	\$2,241,390	12.47	16.526	16.699
1996	\$21,544,682	13.5	0.470	0.984967	\$1,711,543	13.46	15.538	15.775
1995	\$20,088,897	14.5	0.500	0.980412	\$1,823,085	14.44	14.556	14.846
1994	\$18,474,509	15.5	0.530	0.974737	\$1,140,250	15.42	13.578	13.930
1993	\$17,521,419	16.5	0.570	0.965072	\$1,147,000	16.39	12.608	13.064
1992	\$16,521,868	17.5	0.600	0.955961	\$906,918	17.35	11.648	12.184
1991	\$15,726,589	18.5	0.640	0.940875	\$1,158,124	18.30	10.699	11.372
1990	\$14,716,194	19.5	0.670	0.927037	\$1,081,909	19.23	9.765	10.534
1989	\$13,765,230	20.5	0.710	0.904750	\$1,043,240	20.15	8.849	9.781
1988	\$12,804,453	21.5	0.740	0.884858	\$868,661	21.04	7.955	8.990
1987	\$11,977,925	22.5	0.780	0.853713	\$801,054	21.91	7.085	8.299
1986	\$11,165,898	23.5	0.810	0.826687	\$651,180	22.75	6.245	7.554
1985	\$10,488,843	24.5	0.840	0.796402	\$682,275	23.56	5.434	6.823
1984	\$9,758,522	25.5	0.880	0.750316	\$549,196	24.34	4.660	6.211
1983	\$9,115,964	26.5	0.910	0.710228	\$487,997	25.07	3.930	5.533
1982	\$8,525,218	27.5	0.950	0.647522	\$394,709	25.75	3.251	5.021
1981	\$8,001,284	28.5	0.980	0.593173	\$409,553	26.37	2.631	4.435
1980	\$7,399,207	29.5	1.020	0.512420	\$337,805	26.92	2.078	4.055
1979	\$6,814,862	30.5	1.050	0.447904	\$348,550	27.40	1.598	3.567
1978	\$6,138,314	31.5	1.090	0.361021	\$320,009	27.80	1.193	3.305
1977	\$5,341,723	32.5	1.120	0.298324	\$145,572	28.13	0.864	2.895
1976	\$4,928,957	33.5	1.160	0.221888	\$84,635	28.39	0.603	2.720
1975	\$4,594,178	34.5	1.190	0.171757	\$85,907	28.59	0.407	2.368
1974	\$4,146,713	35.5	1.220	0.128634	\$43,791	28.74	0.256	1.994
1973	\$3,984,059	36.5	1.260	0.082281	\$30,609	28.85	0.151	1.835
1972	\$3,672,083	37.5	1.290	0.055529	\$19,994	28.92	0.082	1.478
1971	\$3,385,484	38.5	1.330	0.029540	\$7,839	28.96	0.040	1.339
1970	\$3,156,165	39.5	1.360	0.016439	\$3,226	28.98	0.017	1.008

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 365 Overhead Conductors & Devices

Historical Life Curve: R4

Historical Life: 29

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1969	\$2,990,597	40.5	1.400	0.005968	\$985	28.99	0.005	0.900
1968	\$2,854,078	41.5	1.430	0.002116	\$351	29.00	0.001	0.627
1967	\$2,712,869	42.5	1.470	0.000256	\$41	29.00	0.000	0.550
1966	\$2,578,517	43.5	1.500	0.000013	\$3	29.00	0.000	0.500
1965	\$2,394,361	44.5	1.530	0.000000	\$0	29.00	0.000	0.000
1964	\$2,254,711	45.5	1.570	0.000000	\$0	29.00	0.000	0.000
1963	\$2,143,161	46.5	1.600	0.000000	\$0	29.00	0.000	0.000
1962	\$2,047,834	47.5	1.640	0.000000	\$0	29.00	0.000	0.000
1961	\$1,965,322	48.5	1.670	0.000000	\$0	29.00	0.000	0.000
1960	\$1,902,586	49.5	1.710	0.000000	\$0	29.00	0.000	0.000
1959	\$1,827,102	50.5	1.740	0.000000	\$0	29.00	0.000	0.000
1958	\$1,770,474	51.5	1.780	0.000000	\$0	29.00	0.000	0.000
1957	\$1,712,609	52.5	1.810	0.000000	\$0	29.00	0.000	0.000
1956	\$1,696,714	53.5	1.840	0.000000	\$0	29.00	0.000	0.000
1955	\$1,602,762	54.5	1.880	0.000000	\$0	29.00	0.000	0.000
1954	\$1,511,171	55.5	1.910	0.000000	\$0	29.00	0.000	0.000
1953	\$1,440,474	56.5	1.950	0.000000	\$0	29.00	0.000	0.000
1952	\$1,250,571	57.5	1.980	0.000000	\$0	29.00	0.000	0.000
1951	\$1,200,010	58.5	2.020	0.000000	\$0	29.00	0.000	0.000
1950	\$923,993	59.5	2.050	0.000000	\$0	29.00	0.000	0.000
1949	\$512,804	60.5	2.090	0.000000	\$0	29.00	0.000	0.000
1948	\$452,921	61.5	2.120	0.000000	\$0	29.00	0.000	0.000
1947	\$360,878	62.5	2.160	0.000000	\$0	29.00	0.000	0.000
1946	\$357,482	63.5	2.190	0.000000	\$0	29.00	0.000	0.000
1945	\$338,782	64.5	2.220	0.000000	\$0	29.00	0.000	0.000
1944	\$325,207	65.5	2.260	0.000000	\$0	29.00	0.000	0.000
1943	\$299,564	66.5	2.290	0.000000	\$0	29.00	0.000	0.000
1942	\$222,903	67.5	2.330	0.000000	\$0	29.00	0.000	0.000
1941	\$38,959	68.5	2.360	0.000000	\$0	29.00	0.000	0.000
1940	\$0	69.5	2.400	0.000000	\$0	29.00	0.000	0.000
				<u>28.99733239</u>	<u>\$50,125,133</u>			

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 366 Underground Conduit

Historical Life Curve: L1.5

Historical Life: 45

B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
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Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$410,513	0.5	0.010	0.999709	\$18,721	0.50	44.507	44.519
2008	\$391,813	1.5	0.030	0.999009	\$23,882	1.50	43.507	43.550
2007	\$368,320	2.5	0.060	0.997575	\$26,064	2.50	42.509	42.612
2006	\$342,757	3.5	0.080	0.996298	\$29,525	3.49	41.512	41.666
2005	\$320,207	4.5	0.100	0.994719	\$28,202	4.49	40.516	40.732
2004	\$292,570	5.5	0.120	0.992795	\$25,163	5.48	39.523	39.809
2003	\$268,098	6.5	0.140	0.990492	\$17,473	6.48	38.531	38.901
2002	\$251,059	7.5	0.170	0.986255	\$32,219	7.46	37.543	38.066
2001	\$218,539	8.5	0.190	0.982867	\$16,527	8.45	36.558	37.195
2000	\$201,834	9.5	0.210	0.978999	\$23,206	9.43	35.577	36.340
1999	\$178,152	10.5	0.230	0.974632	\$25,145	10.41	34.600	35.501
1998	\$152,896	11.5	0.260	0.967108	\$18,511	11.38	33.629	34.773
1997	\$134,037	12.5	0.280	0.961426	\$27,300	12.34	32.665	33.976
1996	\$105,775	13.5	0.300	0.955205	\$22,561	13.30	31.707	33.194
1995	\$82,437	14.5	0.320	0.948441	\$21,213	14.25	30.755	32.427
1994	\$60,326	15.5	0.340	0.941126	\$11,064	15.20	29.810	31.675
1993	\$48,614	16.5	0.370	0.929053	\$9,122	16.13	28.875	31.080
1992	\$38,795	17.5	0.390	0.920213	\$8,486	17.06	27.951	30.374
1991	\$29,574	18.5	0.410	0.910692	\$6,927	17.97	27.035	29.686
1990	\$21,968	19.5	0.430	0.900464	\$4,105	18.88	26.130	29.018
1989	\$17,409	20.5	0.460	0.883763	\$5,080	19.77	25.237	28.557
1988	\$12,037	21.5	0.480	0.871721	\$3,312	20.65	24.360	27.944
1987	\$8,372	22.5	0.500	0.858969	\$1,448	21.51	23.494	27.352
1986	\$6,716	23.5	0.520	0.845535	\$1,561	22.36	22.642	26.778
1985	\$4,870	24.5	0.540	0.831459	\$554	23.20	21.804	26.223
1984	\$4,204	25.5	0.570	0.809252	\$121	24.02	20.983	25.929
1983	\$4,054	26.5	0.590	0.793806	\$274	24.82	20.182	25.424
1982	\$3,709	27.5	0.610	0.777926	\$680	25.61	19.396	24.933
1981	\$2,835	28.5	0.630	0.761671	\$53	26.38	18.626	24.454
1980	\$2,765	29.5	0.660	0.736688	\$42	27.13	17.877	24.267
1979	\$2,708	30.5	0.680	0.719706	\$1,949	27.86	17.149	23.827
1978	\$0	31.5	0.700	0.702521	\$0	28.57	16.438	23.398
				45.006364	\$410,490			

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 367 Underground Conductors & Devices

Historical Life Curve: L5

Historical Life: 23

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$5,574,071	0.5	0.020	1.000000	\$379,064	0.50	22.503	22.503
2008	\$5,202,154	1.5	0.070	1.000000	\$863,502	1.50	21.503	21.503
2007	\$4,349,880	2.5	0.110	1.000000	\$687,581	2.50	20.503	20.503
2006	\$3,674,442	3.5	0.150	1.000000	\$875,265	3.50	19.503	19.503
2005	\$2,852,208	4.5	0.200	1.000000	\$547,095	4.50	18.503	18.503
2004	\$2,340,252	5.5	0.240	1.000000	\$516,148	5.50	17.503	17.503
2003	\$1,827,073	6.5	0.280	1.000000	\$351,593	6.50	16.503	16.503
2002	\$1,481,328	7.5	0.330	1.000000	\$320,795	7.50	15.503	15.503
2001	\$1,162,413	8.5	0.370	1.000000	\$159,803	8.50	14.503	14.503
2000	\$1,010,135	9.5	0.410	1.000000	\$103,536	9.50	13.503	13.503
1999	\$907,194	10.5	0.460	0.999998	\$134,866	10.50	12.503	12.503
1998	\$772,796	11.5	0.500	0.999922	\$196,386	11.50	11.503	11.504
1997	\$578,891	12.5	0.540	0.999421	\$125,448	12.50	10.503	10.509
1996	\$456,058	13.5	0.590	0.996912	\$84,228	13.50	9.505	9.534
1995	\$376,281	14.5	0.630	0.991828	\$74,594	14.49	8.511	8.581
1994	\$299,562	15.5	0.670	0.982377	\$17,874	15.48	7.523	7.658
1993	\$283,590	16.5	0.720	0.962275	\$2,827	16.45	6.551	6.808
1992	\$281,013	17.5	0.760	0.937942	\$27,150	17.40	5.601	5.972
1991	\$252,688	18.5	0.800	0.903859	\$40,760	18.32	4.680	5.178
1990	\$218,715	19.5	0.850	0.840481	\$14,094	19.19	3.808	4.531
1989	\$204,308	20.5	0.890	0.766327	\$29,719	20.00	3.005	3.921
1988	\$171,669	21.5	0.930	0.669517	\$6,407	20.72	2.287	3.415
1987	\$164,160	22.5	0.980	0.527398	\$7,887	21.31	1.688	3.201
1986	\$150,232	23.5	1.020	0.413225	\$2,654	21.78	1.218	2.947
1985	\$144,205	24.5	1.070	0.290698	\$2,147	22.14	0.866	2.979
1984	\$141,073	25.5	1.110	0.215758	\$60	22.39	0.613	2.840
1983	\$140,924	26.5	1.150	0.159953	\$850	22.58	0.425	2.656
1982	\$135,616	27.5	1.200	0.110004	\$353	22.71	0.290	2.635
1981	\$132,441	28.5	1.240	0.080692	\$54	22.81	0.194	2.410
1980	\$131,770	29.5	1.280	0.057988	\$181	22.88	0.125	2.158
1979	\$128,655	30.5	1.330	0.036849	\$234	22.92	0.078	2.109
1978	\$122,413	31.5	1.370	0.024679	\$26	22.96	0.047	1.902
1977	\$121,345	32.5	1.410	0.015915	\$3	22.98	0.027	1.674
1976	\$121,485	33.5	1.460	0.008668	\$74	22.99	0.014	1.656
1975	\$112,910	34.5	1.500	0.005056	\$143	23.00	0.007	1.482
1974	\$84,659	35.5	1.540	0.002795	\$94	23.00	0.004	1.277
1973	\$50,874	36.5	1.590	0.001222	\$16	23.00	0.002	1.277
1972	\$37,780	37.5	1.630	0.000582	\$18	23.00	0.001	1.132
1971	\$6,479	38.5	1.670	0.000254	\$1	23.00	0.000	0.946
1970	\$1,368	39.5	1.72	0.000078	\$0	23.00	0.000	0.951

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 367 Underground Conductors & Devices

Historical Life Curve: L5

Historical Life: 23

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
Year								
1969	\$0	40.5	1.76	0.000026	\$0	23.00	0.000	0.838
1968	\$0	41.5	1.8	0.000008	\$0	23.00	0.000	0.681
1967	\$0	42.5	1.85	0.000001	\$0	23.00	0.000	0.675
1966	\$0	43.5	1.89	0.000000	\$0	23.00	0.000	0.602
1965	\$0	44.5	1.93	0.000000	\$0	23.00	0.000	0.519
1964	\$0	45.5	1.98	0.000000	\$0	23.00	0.000	0.507
1963	\$0	46.5	2.02	0.000000	\$0	23.00	0.000	0.500
1962	\$0	47.5	2.07	0.000000	\$0	23.00	0.000	0.500
1961	\$0	48.5	2.11	0.000000	\$0	23.00	0.000	0.000
				23.002708	\$5,573,531			



# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 368 Line Transformers

Historical Life Curve: L0

Historical Life: 45

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$30,861,858	0.5	0.010	0.998706	\$2,400,511	0.50	44.506	44.564
2008	\$28,840,602	1.5	0.030	0.994484	\$2,194,643	1.50	43.510	43.751
2007	\$27,038,881	2.5	0.060	0.985715	\$3,391,463	2.49	42.520	43.136
2006	\$23,948,120	3.5	0.080	0.978719	\$2,364,817	3.47	41.538	42.441
2005	\$22,024,548	4.5	0.100	0.970999	\$1,703,173	4.44	40.563	41.774
2004	\$20,589,450	5.5	0.120	0.962660	\$1,335,068	5.41	39.596	41.132
2003	\$19,472,802	6.5	0.140	0.953786	\$1,067,972	6.37	38.638	40.510
2002	\$18,623,251	7.5	0.170	0.939604	\$1,101,971	7.31	37.691	40.114
2001	\$17,660,361	8.5	0.190	0.929644	\$961,357	8.25	36.756	39.538
2000	\$16,818,978	9.5	0.210	0.919330	\$946,388	9.17	35.832	38.976
1999	\$15,953,402	10.5	0.230	0.908698	\$837,644	10.09	34.918	38.426
1998	\$15,221,776	11.5	0.260	0.892225	\$848,258	10.99	34.017	38.126
1997	\$14,378,901	12.5	0.280	0.880936	\$821,458	11.88	33.131	37.609
1996	\$13,609,515	13.5	0.300	0.869432	\$761,404	12.75	32.256	37.100
1995	\$12,944,636	14.5	0.320	0.857736	\$701,246	13.61	31.392	36.599
1994	\$13,118,733	15.5	0.340	0.845874	\$618,033	14.47	30.540	36.105
1993	\$12,395,518	16.5	0.370	0.827812	\$591,420	15.30	29.703	35.882
1992	\$11,697,293	17.5	0.390	0.815623	\$500,253	16.12	28.882	35.411
1991	\$11,097,508	18.5	0.410	0.803338	\$438,103	16.93	28.072	34.944
1990	\$10,564,937	19.5	0.430	0.790977	\$444,983	17.73	27.275	34.483
1989	\$10,040,661	20.5	0.460	0.772332	\$536,263	18.51	26.493	34.303
1988	\$9,377,704	21.5	0.480	0.759861	\$482,917	19.28	25.727	33.858
1987	\$8,815,400	22.5	0.500	0.747376	\$393,855	20.03	24.974	33.415
1986	\$8,312,699	23.5	0.520	0.734893	\$421,553	20.77	24.233	32.974
1985	\$7,825,202	24.5	0.540	0.722416	\$295,810	21.50	23.504	32.535
1984	\$7,494,672	25.5	0.570	0.703723	\$335,795	22.22	22.791	32.386
1983	\$7,060,723	26.5	0.590	0.691284	\$285,036	22.91	22.093	31.960
1982	\$6,708,244	27.5	0.610	0.678868	\$180,732	23.60	21.408	31.535
1981	\$6,512,860	28.5	0.630	0.666481	\$395,834	24.27	20.736	31.112
1980	\$6,048,016	29.5	0.660	0.647964	\$211,931	24.93	20.078	30.987
1979	\$5,794,529	30.5	0.680	0.635669	\$319,768	25.57	19.437	30.576
1978	\$5,400,108	31.5	0.700	0.623419	\$434,173	26.20	18.807	30.167
1977	\$4,793,324	32.5	0.720	0.611219	\$327,723	26.82	18.190	29.760
1976	\$4,344,376	33.5	0.740	0.599074	\$264,956	27.42	17.585	29.353
1975	\$3,972,314	34.5	0.770	0.580967	\$145,424	28.01	16.994	29.252
1974	\$3,775,801	35.5	0.790	0.568980	\$232,878	28.59	16.420	28.858
1973	\$3,467,379	36.5	0.810	0.557061	\$168,874	29.15	15.856	28.465
1972	\$3,178,269	37.5	0.830	0.545218	\$133,387	29.70	15.305	28.072
1971	\$2,980,063	38.5	0.860	0.527601	\$123,374	30.24	14.769	27.993
1970	\$2,801,891	39.5	0.880	0.515963	\$116,521	30.76	14.247	27.613

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 368 Line Transformers

Historical Life Curve: L0

Historical Life: 45

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1969	\$2,589,725	40.5	0.900	0.504414	\$90,433	31.27	13.737	27.234
1968	\$2,425,501	41.5	0.920	0.492958	\$77,769	31.77	13.238	26.855
1967	\$2,280,019	42.5	0.940	0.481600	\$59,477	32.25	12.751	26.476
1966	\$2,170,684	43.5	0.970	0.464753	\$68,223	32.73	12.278	26.418
1965	\$2,035,630	44.5	0.990	0.453654	\$49,343	33.19	11.819	26.052
1964	\$1,938,970	45.5	1.010	0.442665	\$46,367	33.64	11.370	25.686
1963	\$1,847,373	46.5	1.030	0.431790	\$36,172	34.07	10.933	25.321
1962	\$1,771,725	47.5	1.060	0.415697	\$41,375	34.50	10.509	25.282
1961	\$1,696,681	48.5	1.080	0.405119	\$41,798	34.91	10.099	24.929
1960	\$1,607,059	49.5	1.100	0.394667	\$34,947	35.31	9.699	24.576
1959	\$1,518,590	50.5	1.120	0.384341	\$41,593	35.70	9.310	24.222
1958	\$1,419,183	51.5	1.140	0.374146	\$43,122	36.08	8.930	23.869
1957	\$1,307,283	52.5	1.170	0.359104	\$35,441	36.44	8.564	23.848
1956	\$1,213,525	53.5	1.190	0.349246	\$27,644	36.80	8.210	23.507
1955	\$1,137,615	54.5	1.210	0.339527	\$33,049	37.14	7.865	23.165
1954	\$1,048,095	55.5	1.230	0.329949	\$26,686	37.48	7.531	22.823
1953	\$967,272	56.5	1.260	0.315852	\$40,053	37.80	7.208	22.820
1952	\$841,645	57.5	1.280	0.306636	\$25,970	38.11	6.896	22.490
1951	\$777,474	58.5	1.300	0.297569	\$68,176	38.41	6.594	22.161
1950	\$549,341	59.5	1.320	0.288650	\$31,833	38.70	6.301	21.830
1949	\$443,092	60.5	1.340	0.279883	\$39,265	38.99	6.017	21.498
1948	\$325,001	61.5	1.370	0.267018	\$31,709	39.26	5.743	21.510
1947	\$207,704	62.5	1.390	0.258634	\$6,220	39.53	5.481	21.191
1946	\$183,655	63.5	1.410	0.250405	\$6,376	39.78	5.226	20.871
1945	\$158,886	64.5	1.430	0.242332	\$1,387	40.03	4.980	20.549
1944	\$153,163	65.5	1.460	0.230517	\$9,497	40.26	4.743	20.577
1943	\$111,966	66.5	1.480	0.222837	\$104	40.49	4.517	20.269
1942	\$111,497	67.5	1.500	0.215315	\$17,307	40.71	4.298	19.959
1941	\$31,118	68.5	1.520	0.207951	\$6,471	40.92	4.086	19.648
1940	\$0	69.5	1.540	0.200746	\$0	41.12	3.882	19.336
				<u>45.005843</u>	<u>\$30,874,771</u>			

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 369 Services

Historical Life Curve: S6

Historical Life: 28

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$19,895,336	0.5	0.020	1.000000	\$838,160	0.50	27.486	27.486
2008	\$19,195,012	1.5	0.050	1.000000	\$1,272,458	1.50	26.486	26.486
2007	\$18,092,970	2.5	0.090	1.000000	\$1,533,141	2.50	25.486	25.486
2006	\$16,712,318	3.5	0.130	1.000000	\$1,362,837	3.50	24.486	24.486
2005	\$15,513,807	4.5	0.160	1.000000	\$1,394,733	4.50	23.486	23.486
2004	\$14,288,662	5.5	0.200	1.000000	\$1,211,415	5.50	22.486	22.486
2003	\$13,229,944	6.5	0.230	1.000000	\$1,161,014	6.50	21.486	21.486
2002	\$12,206,858	7.5	0.270	1.000000	\$1,150,495	7.50	20.486	20.486
2001	\$11,171,878	8.5	0.300	1.000000	\$923,131	8.50	19.486	19.486
2000	\$10,369,508	9.5	0.340	1.000000	\$956,217	9.50	18.486	18.486
1999	\$9,527,541	10.5	0.380	1.000000	\$795,284	10.50	17.486	17.486
1998	\$8,842,670	11.5	0.410	1.000000	\$750,491	11.50	16.486	16.486
1997	\$8,207,289	12.5	0.450	1.000000	\$839,005	12.50	15.486	15.486
1996	\$7,484,266	13.5	0.480	1.000000	\$631,923	13.50	14.486	14.486
1995	\$6,957,617	14.5	0.520	1.000000	\$725,500	14.50	13.486	13.486
1994	\$6,336,977	15.5	0.550	1.000000	\$457,251	15.50	12.486	12.486
1993	\$5,985,239	16.5	0.590	1.000000	\$407,414	16.50	11.486	11.486
1992	\$5,679,899	17.5	0.630	1.000000	\$458,237	17.50	10.486	10.486
1991	\$5,330,616	18.5	0.660	0.999999	\$402,343	18.50	9.486	9.486
1990	\$5,018,057	19.5	0.700	0.999984	\$371,771	19.50	8.486	8.487
1989	\$4,741,479	20.5	0.730	0.999892	\$371,513	20.50	7.486	7.487
1988	\$4,455,921	21.5	0.770	0.999079	\$321,241	21.50	6.487	6.493
1987	\$4,218,662	22.5	0.800	0.996417	\$288,482	22.50	5.489	5.509
1986	\$4,009,240	23.5	0.840	0.983596	\$278,230	23.49	4.499	4.574
1985	\$3,799,315	24.5	0.880	0.944262	\$252,818	24.45	3.535	3.744
1984	\$3,593,733	25.5	0.910	0.882892	\$238,393	25.36	2.622	2.969
1983	\$3,384,675	26.5	0.950	0.745039	\$195,475	26.18	1.808	2.426
1982	\$3,205,575	27.5	0.980	0.603840	\$128,484	26.85	1.133	1.877
1981	\$3,062,381	28.5	1.020	0.396160	\$89,798	27.35	0.633	1.599
1980	\$2,893,111	29.5	1.050	0.254961	\$45,370	27.68	0.308	1.207
1979	\$2,753,959	30.5	1.090	0.117108	\$23,491	27.86	0.122	1.040
1978	\$2,588,513	31.5	1.130	0.042155	\$9,766	27.94	0.042	0.999
1977	\$2,389,607	32.5	1.160	0.016404	\$4,861	27.97	0.013	0.782
1976	\$2,124,260	33.5	1.200	0.003583	\$842	27.98	0.003	0.792
1975	\$1,899,888	34.5	1.230	0.000921	\$216	27.99	0.001	0.637
1974	\$1,669,299	35.5	1.270	0.000108	\$25	27.99	0.000	0.660
1973	\$1,449,066	36.5	1.300	0.000016	\$3	27.99	0.000	0.554
1972	\$1,258,240	37.5	1.340	0.000001	\$0	27.99	0.000	0.531
1971	\$1,103,621	38.5	1.380	0.000000	\$0	27.99	0.000	0.545
1970	\$978,682	39.5	1.410	0.000000	\$0	27.99	0.000	0.507

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 369 Services

Historical Life Curve: S6

Historical Life: 28

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1969	\$885,552	40.5	1.450	0.000000	\$0	27.99	0.000	0.512
1968	\$828,845	41.5	1.480	0.000000	\$0	27.99	0.000	0.501
1967	\$782,575	42.5	1.520	0.000000	\$0	27.99	0.000	0.501
1966	\$737,039	43.5	1.550	0.000000	\$0	27.99	0.000	0.500
1965	\$694,633	44.5	1.590	0.000000	\$0	27.99	0.000	0.500
1964	\$650,624	45.5	1.630	0.000000	\$0	27.99	0.000	0.500
1963	\$585,331	46.5	1.660	0.000000	\$0	27.99	0.000	0.500
1962	\$550,527	47.5	1.700	0.000000	\$0	27.99	0.000	0.000
1961	\$520,293	48.5	1.730	0.000000	\$0	27.99	0.000	0.000
1960	\$491,493	49.5	1.770	0.000000	\$0	27.99	0.000	0.000
1959	\$460,029	50.5	1.800	0.000000	\$0	27.99	0.000	0.000
1958	\$431,649	51.5	1.840	0.000000	\$0	27.99	0.000	0.000
1957	\$401,106	52.5	1.880	0.000000	\$0	27.99	0.000	0.000
1956	\$389,675	53.5	1.910	0.000000	\$0	27.99	0.000	0.000
1955	\$336,765	54.5	1.950	0.000000	\$0	27.99	0.000	0.000
1954	\$313,827	55.5	1.980	0.000000	\$0	27.99	0.000	0.000
1953	\$292,886	56.5	2.020	0.000000	\$0	27.99	0.000	0.000
1952	\$268,376	57.5	2.050	0.000000	\$0	27.99	0.000	0.000
1951	\$253,593	58.5	2.090	0.000000	\$0	27.99	0.000	0.000
1950	\$220,292	59.5	2.130	0.000000	\$0	27.99	0.000	0.000
1949	\$155,800	60.5	2.160	0.000000	\$0	27.99	0.000	0.000
1948	\$141,276	61.5	2.200	0.000000	\$0	27.99	0.000	0.000
1947	\$110,033	62.5	2.230	0.000000	\$0	27.99	0.000	0.000
1946	\$98,542	63.5	2.270	0.000000	\$0	27.99	0.000	0.000
1945	\$57,737	64.5	2.300	0.000000	\$0	27.99	0.000	0.000
1944	\$48,411	65.5	2.340	0.000000	\$0	27.99	0.000	0.000
1943	\$38,773	66.5	2.380	0.000000	\$0	27.99	0.000	0.000
1942	\$35,566	67.5	2.410	0.000000	\$0	27.99	0.000	0.000
1941	\$14,213	68.5	2.450	0.000000	\$0	27.99	0.000	0.000
1940	\$0	69.5	2.480	0.000000	\$0	27.99	0.000	0.000
				<u>27.986417</u>	<u>\$19,891,828</u>			

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 370 Meters

Historical Life Curve: R2.5

Historical Life: 24

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$4,547,809	0.5	0.020	0.998874	\$180,153	0.50	23.501	23.527
2008	\$4,603,602	1.5	0.060	0.996325	\$407,401	1.50	22.503	22.586
2007	\$4,395,328	2.5	0.100	0.993326	\$352,070	2.49	21.508	21.653
2006	\$4,173,291	3.5	0.150	0.988834	\$234,453	3.48	20.517	20.749
2005	\$4,023,346	4.5	0.190	0.984544	\$226,526	4.47	19.530	19.837
2004	\$3,856,573	5.5	0.230	0.979535	\$202,688	5.45	18.548	18.936
2003	\$3,753,415	6.5	0.270	0.973703	\$230,957	6.43	17.572	18.046
2002	\$3,571,291	7.5	0.310	0.966934	\$194,462	7.40	16.601	17.169
2001	\$3,463,106	8.5	0.350	0.959107	\$218,302	8.36	15.638	16.305
2000	\$3,304,070	9.5	0.400	0.947631	\$237,993	9.31	14.685	15.497
1999	\$3,146,312	10.5	0.440	0.936924	\$227,814	10.26	13.743	14.668
1998	\$2,963,013	11.5	0.480	0.924697	\$267,176	11.19	12.812	13.855
1997	\$2,721,365	12.5	0.520	0.910789	\$216,365	12.11	11.894	13.059
1996	\$2,539,796	13.5	0.560	0.895028	\$140,405	13.01	10.991	12.280
1995	\$2,436,771	14.5	0.600	0.877233	\$142,695	13.89	10.105	11.519
1994	\$2,322,518	15.5	0.650	0.851827	\$127,927	14.76	9.241	10.848
1993	\$2,218,837	16.5	0.690	0.828715	\$129,047	15.60	8.400	10.137
1992	\$2,090,390	17.5	0.730	0.802881	\$93,522	16.42	7.585	9.447
1991	\$2,157,378	18.5	0.770	0.774093	\$71,112	17.20	6.796	8.779
1990	\$2,069,477	19.5	0.810	0.742127	\$110,737	17.96	6.038	8.136
1989	\$1,920,392	20.5	0.850	0.706793	\$73,039	18.69	5.313	7.518
1988	\$1,817,209	21.5	0.900	0.657719	\$87,691	19.37	4.631	7.041
1987	\$1,685,478	22.5	0.940	0.614553	\$52,699	20.00	3.995	6.501
1986	\$1,600,629	23.5	0.980	0.568135	\$50,358	20.60	3.404	5.991
1985	\$1,512,617	24.5	1.020	0.518909	\$57,002	21.14	2.860	5.512
1984	\$1,403,873	25.5	1.060	0.467573	\$24,176	21.63	2.367	5.062
1983	\$1,352,676	26.5	1.100	0.415070	\$24,284	22.07	1.926	4.639
1982	\$1,309,329	27.5	1.150	0.349558	\$11,779	22.46	1.543	4.415
1981	\$1,312,110	28.5	1.190	0.298769	\$28,978	22.78	1.219	4.081
1980	\$1,294,235	29.5	1.230	0.250733	\$47,209	23.06	0.944	3.767
1979	\$1,152,817	30.5	1.270	0.206475	\$15,868	23.28	0.716	3.467
1978	\$1,091,989	31.5	1.310	0.166730	\$20,128	23.47	0.529	3.174
1977	\$979,891	32.5	1.350	0.131900	\$16,407	23.62	0.380	2.880
1976	\$870,388	33.5	1.400	0.095377	\$5,923	23.73	0.266	2.792
1975	\$821,674	34.5	1.440	0.071547	\$5,392	23.82	0.183	2.555
1974	\$765,148	35.5	1.480	0.052149	\$3,246	23.88	0.121	2.319
1973	\$712,527	36.5	1.520	0.036776	\$2,648	23.92	0.076	2.079
1972	\$644,540	37.5	1.560	0.024979	\$1,453	23.95	0.046	1.825
1971	\$591,546	38.5	1.600	0.016253	\$738	23.97	0.025	1.537
1970	\$554,435	39.5	1.650	0.008796	\$424	23.99	0.012	1.416

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 370 Meters

Historical Life Curve: R2.5

Historical Life: 24

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1969	\$511,070	40.5	1.690	0.004875	\$148	23.99	0.006	1.153
1968	\$487,682	41.5	1.730	0.002276	\$90	24.00	0.002	0.898
1967	\$452,870	42.5	1.770	0.000776	\$21	24.00	0.001	0.668
1966	\$429,587	43.5	1.810	0.000130	\$3	24.00	0.000	0.503
1965	\$407,073	44.5	1.850	0.000000	\$0	24.00	0.000	0.500
1964	\$383,402	45.5	1.900	0.000000	\$0	24.00	0.000	0.000
1963	\$356,829	46.5	1.940	0.000000	\$0	24.00	0.000	0.000
1962	\$348,377	47.5	1.980	0.000000	\$0	24.00	0.000	0.000
1961	\$328,472	48.5	2.020	0.000000	\$0	24.00	0.000	0.000
1960	\$314,377	49.5	2.060	0.000000	\$0	24.00	0.000	0.000
1959	\$296,119	50.5	2.100	0.000000	\$0	24.00	0.000	0.000
1958	\$279,752	51.5	2.150	0.000000	\$0	24.00	0.000	0.000
1957	\$257,379	52.5	2.190	0.000000	\$0	24.00	0.000	0.000
1956	\$240,649	53.5	2.230	0.000000	\$0	24.00	0.000	0.000
1955	\$228,119	54.5	2.270	0.000000	\$0	24.00	0.000	0.000
1954	\$217,200	55.5	2.310	0.000000	\$0	24.00	0.000	0.000
1953	\$196,842	56.5	2.350	0.000000	\$0	24.00	0.000	0.000
1952	\$182,506	57.5	2.400	0.000000	\$0	24.00	0.000	0.000
1951	\$164,122	58.5	2.440	0.000000	\$0	24.00	0.000	0.000
1950	\$143,370	59.5	2.480	0.000000	\$0	24.00	0.000	0.000
1949	\$117,610	60.5	2.520	0.000000	\$0	24.00	0.000	0.000
1948	\$80,225	61.5	2.560	0.000000	\$0	24.00	0.000	0.000
1947	\$57,088	62.5	2.600	0.000000	\$0	24.00	0.000	0.000
1946	\$51,847	63.5	2.650	0.000000	\$0	24.00	0.000	0.000
1945	\$46,282	64.5	2.690	0.000000	\$0	24.00	0.000	0.000
1944	\$42,507	65.5	2.730	0.000000	\$0	24.00	0.000	0.000
1943	\$32,982	66.5	2.770	0.000000	\$0	24.00	0.000	0.000
1942	\$29,008	67.5	2.810	0.000000	\$0	24.00	0.000	0.000
1941	\$13,659	68.5	2.850	0.000000	\$0	24.00	0.000	0.000
1940	\$1,868	69.5	2.900	0.000000	\$0	24.00	0.000	0.000
1939	\$0	70.5	2.940	0.000000	\$0	24.00	0.000	0.000
				<u>23.999977</u>	<u>\$4,541,510</u>			

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 371 Installations on Customers' Premises

Historical Life Curve: L5

Historical Life: 24

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$5,959,071	0.5	0.020	1.000000	\$547,204	0.50	23.508	23.508
2008	\$5,500,276	1.5	0.060	1.000000	\$353,124	1.50	22.508	22.508
2007	\$5,254,508	2.5	0.100	1.000000	\$467,072	2.50	21.508	21.508
2006	\$4,958,867	3.5	0.150	1.000000	\$302,177	3.50	20.508	20.508
2005	\$4,785,524	4.5	0.190	1.000000	\$338,158	4.50	19.508	19.508
2004	\$4,509,580	5.5	0.230	1.000000	\$393,848	5.50	18.508	18.508
2003	\$4,165,340	6.5	0.270	1.000000	\$326,641	6.50	17.508	17.508
2002	\$3,899,637	7.5	0.310	1.000000	\$319,486	7.50	16.508	16.508
2001	\$3,730,926	8.5	0.350	1.000000	\$346,852	8.50	15.508	15.508
2000	\$3,434,923	9.5	0.400	1.000000	\$256,650	9.50	14.508	14.508
1999	\$3,208,803	10.5	0.440	1.000000	\$220,119	10.50	13.508	13.508
1998	\$3,017,618	11.5	0.480	0.999981	\$267,548	11.50	12.508	12.509
1997	\$2,786,514	12.5	0.520	0.999764	\$362,435	12.50	11.508	11.511
1996	\$2,461,479	13.5	0.560	0.998775	\$240,598	13.50	10.509	10.522
1995	\$2,250,196	14.5	0.600	0.995967	\$265,311	14.50	9.512	9.550
1994	\$2,017,074	15.5	0.650	0.987742	\$210,120	15.49	8.520	8.626
1993	\$1,838,617	16.5	0.690	0.975561	\$171,105	16.47	7.538	7.727
1992	\$1,687,252	17.5	0.730	0.966952	\$122,209	17.44	6.567	6.792
1991	\$1,580,826	18.5	0.770	0.930469	\$108,636	18.39	5.618	6.038
1990	\$1,490,160	19.5	0.810	0.893336	\$77,929	19.30	4.706	5.268
1989	\$1,427,370	20.5	0.850	0.840481	\$60,897	20.17	3.840	4.568
1988	\$1,378,549	21.5	0.900	0.744138	\$47,561	20.96	3.047	4.095
1987	\$1,340,505	22.5	0.940	0.642367	\$38,083	21.65	2.354	3.665
1986	\$1,304,234	23.5	0.980	0.527398	\$31,727	22.24	1.769	3.354
1985	\$1,264,053	24.5	1.020	0.413225	\$19,126	22.71	1.299	3.143
1984	\$1,243,590	25.5	1.060	0.312739	\$15,878	23.07	0.936	2.992
1983	\$1,221,193	26.5	1.100	0.232553	\$12,240	23.35	0.663	2.852
1982	\$1,199,382	27.5	1.150	0.159953	\$10,233	23.54	0.467	2.919
1981	\$1,169,985	28.5	1.190	0.118627	\$5,769	23.68	0.328	2.762
1980	\$1,149,171	29.5	1.230	0.087327	\$4,615	23.78	0.225	2.572
1979	\$1,124,890	30.5	1.270	0.063133	\$3,284	23.86	0.149	2.367
1978	\$1,096,498	31.5	1.310	0.044442	\$2,304	23.91	0.096	2.152
1977	\$1,070,293	32.5	1.350	0.030293	\$3,236	23.95	0.058	1.923
1976	\$979,587	33.5	1.400	0.017826	\$1,750	23.97	0.034	1.919
1975	\$892,806	34.5	1.440	0.011146	\$992	23.99	0.020	1.769
1974	\$817,113	35.5	1.480	0.006662	\$723	24.00	0.011	1.623
1973	\$723,403	36.5	1.520	0.003786	\$436	24.00	0.006	1.475
1972	\$615,435	37.5	1.560	0.002033	\$185	24.01	0.003	1.317
1971	\$533,273	38.5	1.600	0.001023	\$80	24.01	0.001	1.124
1970	\$462,526	39.5	1.650	0.000389	\$27	24.01	0.000	1.139

# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 371 Installations on Customers' Premises

Historical Life Curve: L5

Historical Life: 24

	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
Year	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
1969	\$398,811	40.5	1.690	0.000162	\$11	24.01	0.000	1.034
1968	\$331,292	41.5	1.730	0.000060	\$4	24.01	0.000	0.934
1967	\$272,019	42.5	1.770	0.000020	\$1	24.01	0.000	0.838
1966	\$223,823	43.5	1.810	0.000005	\$0	24.01	0.000	0.739
1965	\$177,046	44.5	1.850	0.000001	\$0	24.01	0.000	0.602
1964	\$148,300	45.5	1.900	0.000000	\$0	24.01	0.000	0.589
1963	\$109,941	46.5	1.940	0.000000	\$0	24.01	0.000	0.537
1962	\$74,807	47.5	1.980	0.000000	\$0	24.01	0.000	0.507
1961	\$21,620	48.5	2.020	0.000000	\$0	24.01	0.000	0.500
1960	\$21,646	49.5	2.060	0.000000	\$0	24.01	0.000	0.500
1959	\$17,711	50.5	2.100	0.000000	\$0	24.01	0.000	0.000
1958	\$12,917	51.5	2.150	0.000000	\$0	24.01	0.000	0.000
1957	\$4,642	52.5	2.190	0.000000	\$0	24.01	0.000	0.000
1956	\$0	53.5	2.230	0.000000	\$0	24.01	0.000	0.000
				<u>24.008333</u>	<u>\$5,956,383</u>			



# South Kentucky Rural Electric Cooperative

## Service Life Statistics

Account: 373 Street Lighting & Signal Systems

Historical Life Curve: S5

Historical Life: 15

Year	B Acct Data	C Beg Age	D C / "HL"	E Lookup	F Add x %Srvg	G "RL" Area	H "FL" Area	I "FL" / E
	Ending Balance	Age	Age/Life	Historical Percent Surviving	Simulated Plant Survivors	Realized Life (RL)	Future Unrealized Life	Remaining Life Years
2009	\$644,111	0.5	0.030	1.000000	\$53,162	0.50	14.500	14.500
2008	\$599,592	1.5	0.100	1.000000	\$54,893	1.50	13.500	13.500
2007	\$558,576	2.5	0.170	1.000000	\$162,340	2.50	12.500	12.500
2006	\$399,875	3.5	0.230	1.000000	\$70,199	3.50	11.500	11.500
2005	\$341,729	4.5	0.300	1.000000	\$67,761	4.50	10.500	10.500
2004	\$285,450	5.5	0.370	1.000000	\$78,370	5.50	9.500	9.500
2003	\$211,832	6.5	0.430	1.000000	\$13,359	6.50	8.500	8.500
2002	\$206,537	7.5	0.500	0.999999	\$26,207	7.50	7.500	7.500
2001	\$181,568	8.5	0.570	0.999950	\$15,962	8.50	6.500	6.500
2000	\$167,873	9.5	0.630	0.999462	\$6,190	9.50	5.500	5.503
1999	\$162,199	10.5	0.700	0.995263	\$9,707	10.50	4.503	4.524
1998	\$153,313	11.5	0.770	0.974850	\$19,687	11.48	3.518	3.609
1997	\$138,388	12.5	0.830	0.923994	\$54,177	12.43	2.568	2.780
1996	\$82,257	13.5	0.900	0.798490	\$3,040	13.29	1.707	2.138
1995	\$80,172	14.5	0.970	0.598696	\$3,258	13.99	1.009	1.685
1994	\$75,785	15.5	1.030	0.401304	\$4,431	14.49	0.509	1.267
1993	\$66,453	16.5	1.100	0.201510	\$823	14.79	0.207	1.028
1992	\$63,874	17.5	1.170	0.076006	\$73	14.93	0.068	0.901
1991	\$65,510	18.5	1.230	0.025150	\$196	14.98	0.018	0.712
1990	\$58,307	19.5	1.300	0.004737	\$32	15.00	0.003	0.624
1989	\$53,437	20.5	1.370	0.000538	\$10	15.00	0.000	0.595
1988	\$38,029	21.5	1.430	0.000050	\$0	15.00	0.000	0.527
1987	\$35,452	22.5	1.500	0.000001	\$0	15.00	0.000	0.507
1986	\$31,376	23.5	1.570	0.000000	\$0	15.00	0.000	0.503
1985	\$31,376	24.5	1.630	0.000000	\$0	15.00	0.000	0.500
1984	\$27,165	25.5	1.700	0.000000	\$0	15.00	0.000	0.500
1983	\$7,186	26.5	1.770	0.000000	\$0	15.00	0.000	0.500
1982	\$7,129	27.5	1.830	0.000000	\$0	15.00	0.000	0.000
1981	\$5,329	28.5	1.900	0.000000	\$0	15.00	0.000	0.000
1980	\$0	29.5	1.970	0.000000	\$0	15.00	0.000	0.000
1979	\$0	30.5	2.030	0.000000	\$0	15.00	0.000	0.000
1966	\$0	31.5	2.100	0.000000	\$0	15.00	0.000	0.000
				15.000000	\$643,878			

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 362      Station Equipment

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$13,240	10.00	10.00%	\$1,323.95	9.55	95.51%	\$12,645
2008	\$3,083	10.00	10.00%	\$308.34	8.67	86.71%	\$2,673
2007	\$661,219	10.00	10.00%	\$66,121.89	7.82	78.20%	\$517,090
2006	\$0	10.00	10.00%	\$0.00	7.00	70.03%	\$0
2005	\$548	10.00	10.00%	\$54.84	6.22	62.24%	\$341
2004	\$4,890	10.00	10.00%	\$488.97	5.48	54.85%	\$2,682
2003	\$25,037	10.00	10.00%	\$2,503.70	4.79	47.91%	\$11,995
2002	\$19,329	10.00	10.00%	\$1,932.89	4.15	41.47%	\$8,015
2001	\$15,812	10.00	10.00%	\$1,581.15	3.56	35.57%	\$5,624
2000	\$34,929	10.00	10.00%	\$3,492.93	3.03	30.25%	\$10,567
1999	\$0	10.00	10.00%	\$0.00	2.55	25.54%	\$0
1998	\$16,455	10.00	10.00%	\$1,645.46	2.14	21.42%	\$3,525
1997	\$4,972	10.00	10.00%	\$497.18	1.78	17.85%	\$887
1996	\$21,956	10.00	10.00%	\$2,195.64	1.47	14.70%	\$3,227
1995	\$1,362	10.00	10.00%	\$136.20	1.18	11.82%	\$161
1994	\$21,316	10.00	10.00%	\$2,131.64	0.91	9.09%	\$1,938
1993	\$0	10.00	10.00%	\$0.00	0.66	6.60%	\$0
1992	\$0	10.00	10.00%	\$0.00	0.50	5.00%	\$0
1991	\$0	10.00	10.00%	\$0.00	0.50	5.00%	\$0
1990	\$0	10.00	10.00%	\$0.00	0.00	0.00%	\$0
				\$84,415			\$581,370
	Net Salvage Adjustment	0%		\$0			\$0
				\$84,415			\$581,370

Composite Remaining Life in Years      6.89

# Clark Energy Cooperative, Inc.

## South Kentucky Rural Electric Cooperative

Account: 364      Poles, Towers & Fixtures

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$2,912,809	32.00	3.13%	\$91,025.29	31.50	98.44%	\$2,867,339
2008	\$3,328,339	32.00	3.13%	\$104,010.59	30.51	95.33%	\$3,173,057
2007	\$3,330,878	32.00	3.13%	\$104,089.93	29.53	92.27%	\$3,073,333
2006	\$2,599,004	32.00	3.13%	\$81,218.89	28.56	89.25%	\$2,319,669
2005	\$2,488,318	32.00	3.13%	\$77,759.93	27.61	86.30%	\$2,147,335
2004	\$2,083,413	32.00	3.13%	\$65,106.67	26.69	83.41%	\$1,737,725
2003	\$2,127,561	32.00	3.13%	\$66,486.27	25.79	80.59%	\$1,714,585
2002	\$1,918,000	32.00	3.13%	\$59,937.51	24.91	77.84%	\$1,493,046
2001	\$2,092,107	32.00	3.13%	\$65,378.34	24.11	75.34%	\$1,576,297
2000	\$2,202,554	32.00	3.13%	\$68,829.81	23.29	72.78%	\$1,603,021
1999	\$1,934,599	32.00	3.13%	\$60,456.22	22.49	70.29%	\$1,359,816
1998	\$1,560,655	32.00	3.13%	\$48,770.47	21.72	67.87%	\$1,059,230
1997	\$1,865,618	32.00	3.13%	\$58,300.56	20.97	65.52%	\$1,222,402
1996	\$1,499,705	32.00	3.13%	\$46,865.79	20.24	63.24%	\$948,447
1995	\$1,697,888	32.00	3.13%	\$53,059.00	19.53	61.03%	\$1,036,285
1994	\$1,095,712	32.00	3.13%	\$34,241.00	18.84	58.87%	\$645,091
1993	\$1,000,993	32.00	3.13%	\$31,281.02	18.29	57.15%	\$572,065
1992	\$1,043,253	32.00	3.13%	\$32,601.64	17.65	55.15%	\$575,369
1991	\$1,118,976	32.00	3.13%	\$34,968.01	17.03	53.21%	\$595,380
1990	\$1,106,369	32.00	3.13%	\$34,574.05	16.42	51.32%	\$567,734
1989	\$987,221	32.00	3.13%	\$30,850.67	15.83	49.47%	\$488,388
1988	\$839,112	32.00	3.13%	\$26,222.24	15.26	47.67%	\$400,025
1987	\$753,830	32.00	3.13%	\$23,557.20	14.69	45.92%	\$346,132
1986	\$665,224	32.00	3.13%	\$20,788.26	14.14	44.20%	\$294,031
1985	\$700,495	32.00	3.13%	\$21,890.48	13.77	43.03%	\$301,457
1984	\$594,438	32.00	3.13%	\$18,576.18	13.26	41.44%	\$246,332
1983	\$502,849	32.00	3.13%	\$15,714.03	12.76	39.88%	\$200,528
1982	\$412,734	32.00	3.13%	\$12,897.95	12.27	38.35%	\$158,279
1981	\$401,564	32.00	3.13%	\$12,548.89	11.79	36.85%	\$147,972
1980	\$410,434	32.00	3.13%	\$12,826.06	11.32	35.38%	\$145,193
1979	\$411,946	32.00	3.13%	\$12,873.33	10.86	33.93%	\$139,758
1978	\$420,957	32.00	3.13%	\$13,154.91	10.40	32.50%	\$136,805
1977	\$345,714	32.00	3.13%	\$10,803.57	10.15	31.70%	\$109,608
1976	\$237,140	32.00	3.13%	\$7,410.64	9.72	30.38%	\$72,047
1975	\$240,908	32.00	3.13%	\$7,528.38	9.30	29.08%	\$70,051
1974	\$180,499	32.00	3.13%	\$5,640.59	8.89	27.79%	\$50,164
1973	\$184,025	32.00	3.13%	\$5,750.79	8.49	26.52%	\$48,805
1972	\$160,436	32.00	3.13%	\$5,013.62	8.08	25.26%	\$40,530
1971	\$114,439	32.00	3.13%	\$3,576.20	7.68	24.01%	\$27,481
1970	\$84,821	32.00	3.13%	\$2,650.67	7.29	22.77%	\$19,316
1969	\$57,566	32.00	3.13%	\$1,798.95	7.11	22.23%	\$12,794
1968	\$36,491	32.00	3.13%	\$1,140.34	6.75	21.09%	\$7,696

# Clark Energy Cooperative, Inc.

## South Kentucky Rural Electric Cooperative

Account: 364      Poles, Towers & Fixtures

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1967	\$35,989	32.00	3.13%	\$1,124.66	6.39	19.97%	\$7,185
1966	\$33,459	32.00	3.13%	\$1,045.59	6.03	18.85%	\$6,306
1965	\$26,977	32.00	3.13%	\$843.03	5.67	17.73%	\$4,784
1964	\$25,886	32.00	3.13%	\$808.94	5.32	16.62%	\$4,302
1963	\$14,199	32.00	3.13%	\$443.71	4.96	15.50%	\$2,201
1962	\$10,620	32.00	3.13%	\$331.87	4.60	14.37%	\$1,526
1961	\$8,032	32.00	3.13%	\$251.01	4.48	13.99%	\$1,124
1960	\$5,667	32.00	3.13%	\$177.10	4.16	13.00%	\$736
1959	\$4,780	32.00	3.13%	\$149.38	3.84	12.01%	\$574
1958	\$3,940	32.00	3.13%	\$123.14	3.53	11.02%	\$434
1957	\$1,789	32.00	3.13%	\$55.89	3.21	10.02%	\$179
1956	\$3,814	32.00	3.13%	\$119.18	2.88	9.01%	\$344
1955	\$2,552	32.00	3.13%	\$79.76	2.55	7.98%	\$204
1954	\$1,694	32.00	3.13%	\$52.92	2.20	6.88%	\$117
1953	\$1,872	32.00	3.13%	\$58.51	2.10	6.57%	\$123
1952	\$597	32.00	3.13%	\$18.67	1.83	5.71%	\$34
1951	\$1,766	32.00	3.13%	\$55.18	1.56	4.87%	\$86
1950	\$1,788	32.00	3.13%	\$55.88	1.29	4.04%	\$72
1949	\$119	32.00	3.13%	\$3.71	1.04	3.24%	\$4
1948	\$96	32.00	3.13%	\$3.01	0.79	2.47%	\$2
1947	\$44	32.00	3.13%	\$1.37	0.58	1.80%	\$1
1946	\$1	32	0.03125	\$0	0.50	0.015625	\$0
1945	\$0	32	0.03125	0	0.00	0	0
1944	\$0	32	3%	\$0	0.00	0	\$0
1943	\$0	32	0.03125	\$0	0.00	0	\$0
				<u>\$1,497,976</u>			<u>\$33,780,954</u>
			Net Salvage      50%	<u>\$748,988</u>			<u>\$16,890,477</u>
				<u>\$2,246,964</u>			<u>\$50,671,431</u>
			Composite Remaining Life in Years		22.55		

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 365      Overhead Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$2,981,696	29.00	3.45%	\$102,817.11	28.50	98.27%	\$2,930,067
2008	\$3,953,075	29.00	3.45%	\$136,312.93	27.50	94.82%	\$3,748,461
2007	\$3,504,217	29.00	3.45%	\$120,835.08	26.50	91.38%	\$3,202,279
2006	\$2,963,553	29.00	3.45%	\$102,191.50	25.50	87.94%	\$2,606,278
2005	\$2,765,502	29.00	3.45%	\$95,362.14	24.51	84.51%	\$2,337,244
2004	\$2,034,345	29.00	3.45%	\$70,149.83	23.51	81.09%	\$1,649,566
2003	\$2,125,747	29.00	3.45%	\$73,301.63	22.52	77.66%	\$1,650,951
2002	\$1,888,927	29.00	3.45%	\$65,135.43	21.54	74.27%	\$1,402,845
2001	\$2,754,252	29.00	3.45%	\$94,974.20	20.55	70.87%	\$1,951,955
2000	\$2,463,541	29.00	3.45%	\$84,949.70	19.57	67.49%	\$1,662,612
1999	\$2,277,393	29.00	3.45%	\$78,530.80	18.61	64.16%	\$1,461,184
1998	\$1,885,482	29.00	3.45%	\$65,016.63	17.65	60.88%	\$1,147,788
1997	\$2,241,390	29.00	3.45%	\$77,289.31	16.70	57.58%	\$1,290,662
1996	\$1,711,543	29.00	3.45%	\$59,018.72	15.78	54.40%	\$931,047
1995	\$1,823,085	29.00	3.45%	\$62,865.00	14.85	51.19%	\$933,321
1994	\$1,140,250	29.00	3.45%	\$39,318.97	13.93	48.03%	\$547,712
1993	\$1,147,000	29.00	3.45%	\$39,551.71	13.06	45.05%	\$516,722
1992	\$906,918	29.00	3.45%	\$31,273.05	12.18	42.01%	\$381,038
1991	\$1,158,124	29.00	3.45%	\$39,935.33	11.37	39.21%	\$454,127
1990	\$1,081,909	29.00	3.45%	\$37,307.22	10.53	36.32%	\$392,988
1989	\$1,043,240	29.00	3.45%	\$35,973.78	9.78	33.73%	\$351,860
1988	\$868,661	29.00	3.45%	\$29,953.82	8.99	31.00%	\$269,274
1987	\$801,054	29.00	3.45%	\$27,622.55	8.30	28.62%	\$229,250
1986	\$651,180	29.00	3.45%	\$22,454.49	7.55	26.05%	\$169,629
1985	\$682,275	29.00	3.45%	\$23,526.72	6.82	23.53%	\$160,513
1984	\$549,196	29.00	3.45%	\$18,937.78	6.21	21.42%	\$117,621
1983	\$487,997	29.00	3.45%	\$16,827.49	5.53	19.08%	\$93,111
1982	\$394,709	29.00	3.45%	\$13,610.67	5.02	17.31%	\$68,335
1981	\$409,553	29.00	3.45%	\$14,122.52	4.43	15.29%	\$62,632
1980	\$337,805	29.00	3.45%	\$11,648.45	4.06	13.98%	\$47,235
1979	\$348,550	29.00	3.45%	\$12,018.97	3.57	12.30%	\$42,873
1978	\$320,009	29.00	3.45%	\$11,034.80	3.31	11.40%	\$36,472
1977	\$145,572	29.00	3.45%	\$5,019.71	2.89	9.98%	\$14,531
1976	\$84,635	29.00	3.45%	\$2,918.44	2.72	9.38%	\$7,937
1975	\$85,907	29.00	3.45%	\$2,962.29	2.37	8.16%	\$7,014
1974	\$43,791	29.00	3.45%	\$1,510.03	1.99	6.87%	\$3,011
1973	\$30,609	29.00	3.45%	\$1,055.48	1.84	6.33%	\$1,937
1972	\$19,994	29.00	3.45%	\$689.46	1.48	5.10%	\$1,019
1971	\$7,839	29.00	3.45%	\$270.32	1.34	4.62%	\$362
1970	\$3,226	29.00	3.45%	\$111.23	1.01	3.48%	\$112
1969	\$985	29.00	3.45%	\$33.95	0.90	3.10%	\$31
1968	\$351	29.00	3.45%	\$12.10	0.63	2.16%	\$8
1967	\$41	29.00	3.45%	\$1.43	0.55	1.90%	\$1

Section: 5-Acct\_365.xls  
Remaining Life  
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# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 365      Overhead Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1966	\$3	29.00	3.45%	\$0.09	0.50	1.72%	\$0
1965	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
1840	\$0	29.00	3.45%	\$0.00	0.00	0.00%	\$0
				<u>\$1,728,453</u>			<u>\$32,883,617</u>
			Net Salvage Adjustment    45%	<u>\$777,804</u>			<u>\$14,797,627</u>
				<u>\$2,506,257</u>			<u>\$47,681,244</u>

Composite Remaining Life in Years      19.02

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 366      Underground Conduit

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$18,721	45.00	2.22%	\$416.01	44.52	98.93%	\$18,521
2008	\$23,882	45.00	2.22%	\$530.71	43.55	96.78%	\$23,113
2007	\$26,064	45.00	2.22%	\$579.21	42.61	94.69%	\$24,681
2006	\$29,525	45.00	2.22%	\$656.10	41.67	92.59%	\$27,337
2005	\$28,202	45.00	2.22%	\$626.72	40.73	90.51%	\$25,527
2004	\$25,163	45.00	2.22%	\$559.18	39.81	88.47%	\$22,261
2003	\$17,473	45.00	2.22%	\$388.29	38.90	86.45%	\$15,105
2002	\$32,219	45.00	2.22%	\$715.97	38.07	84.59%	\$27,254
2001	\$16,527	45.00	2.22%	\$367.27	37.20	82.66%	\$13,661
2000	\$23,206	45.00	2.22%	\$515.69	36.34	80.76%	\$18,740
1999	\$25,145	45.00	2.22%	\$558.78	35.50	78.89%	\$19,837
1998	\$18,511	45.00	2.22%	\$411.35	34.77	77.27%	\$14,304
1997	\$27,300	45.00	2.22%	\$606.67	33.98	75.50%	\$20,612
1996	\$22,561	45.00	2.22%	\$501.36	33.19	73.76%	\$16,642
1995	\$21,213	45.00	2.22%	\$471.40	32.43	72.06%	\$15,286
1994	\$11,064	45.00	2.22%	\$245.86	31.68	70.39%	\$7,788
1993	\$9,122	45.00	2.22%	\$202.71	31.08	69.07%	\$6,300
1992	\$8,486	45.00	2.22%	\$188.57	30.37	67.50%	\$5,728
1991	\$6,927	45.00	2.22%	\$153.93	29.69	65.97%	\$4,570
1990	\$4,105	45.00	2.22%	\$91.23	29.02	64.48%	\$2,647
1989	\$5,080	45.00	2.22%	\$112.90	28.56	63.46%	\$3,224
1988	\$3,312	45.00	2.22%	\$73.60	27.94	62.10%	\$2,057
1987	\$1,448	45.00	2.22%	\$32.18	27.35	60.78%	\$880
1986	\$1,561	45.00	2.22%	\$34.69	26.78	59.51%	\$929
1985	\$554	45.00	2.22%	\$12.32	26.22	58.27%	\$323
1984	\$121	45.00	2.22%	\$2.69	25.93	57.62%	\$70
1983	\$274	45.00	2.22%	\$6.08	25.42	56.50%	\$155
1982	\$680	45.00	2.22%	\$15.12	24.93	55.41%	\$377
1981	\$53	45.00	2.22%	\$1.18	24.45	54.34%	\$29
1980	\$42	45.00	2.22%	\$0.94	24.27	53.93%	\$23
1979	\$1,949	45.00	2.22%	\$43.31	23.83	52.95%	\$1,032
1978	\$0	45.00	2.22%	\$0.00	23.40	52.00%	\$0
				\$9,122			\$339,011
				\$2,280			\$84,753
				\$11,402			\$423,763

Composite Remaining Life in Years      37.16

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 367      Underground Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$379,064	23.00	4.35%	\$16,481.03	22.50	97.84%	\$370,868
2008	\$863,502	23.00	4.35%	\$37,543.55	21.50	93.49%	\$807,288
2007	\$687,581	23.00	4.35%	\$29,894.83	20.50	89.14%	\$612,925
2006	\$875,265	23.00	4.35%	\$38,055.02	19.50	84.79%	\$742,176
2005	\$547,095	23.00	4.35%	\$23,786.72	18.50	80.45%	\$440,119
2004	\$516,148	23.00	4.35%	\$22,441.21	17.50	76.10%	\$392,782
2003	\$351,593	23.00	4.35%	\$15,286.65	16.50	71.75%	\$252,271
2002	\$320,795	23.00	4.35%	\$13,947.61	15.50	67.40%	\$216,226
2001	\$159,803	23.00	4.35%	\$6,947.95	14.50	63.06%	\$100,764
2000	\$103,536	23.00	4.35%	\$4,501.59	13.50	58.71%	\$60,784
1999	\$134,866	23.00	4.35%	\$5,863.74	12.50	54.36%	\$73,313
1998	\$196,386	23.00	4.35%	\$8,538.52	11.50	50.02%	\$98,224
1997	\$125,448	23.00	4.35%	\$5,454.27	10.51	45.69%	\$57,320
1996	\$84,228	23.00	4.35%	\$3,662.10	9.53	41.45%	\$34,916
1995	\$74,594	23.00	4.35%	\$3,243.22	8.58	37.31%	\$27,829
1994	\$17,874	23.00	4.35%	\$777.11	7.66	33.30%	\$5,951
1993	\$2,827	23.00	4.35%	\$122.93	6.81	29.60%	\$837
1992	\$27,150	23.00	4.35%	\$1,180.44	5.97	25.96%	\$7,049
1991	\$40,760	23.00	4.35%	\$1,772.19	5.18	22.51%	\$9,176
1990	\$14,094	23.00	4.35%	\$612.77	4.53	19.70%	\$2,776
1989	\$29,719	23.00	4.35%	\$1,292.11	3.92	17.05%	\$5,066
1988	\$6,407	23.00	4.35%	\$278.56	3.42	14.85%	\$951
1987	\$7,887	23.00	4.35%	\$342.91	3.20	13.92%	\$1,098
1986	\$2,654	23.00	4.35%	\$115.39	2.95	12.81%	\$340
1985	\$2,147	23.00	4.35%	\$93.35	2.98	12.95%	\$278
1984	\$60	23.00	4.35%	\$2.61	2.84	12.35%	\$7
1983	\$850	23.00	4.35%	\$36.94	2.66	11.55%	\$98
1982	\$353	23.00	4.35%	\$15.34	2.63	11.45%	\$40
1981	\$54	23.00	4.35%	\$2.35	2.41	10.48%	\$6
1980	\$181	23.00	4.35%	\$7.85	2.16	9.38%	\$17
1979	\$234	23.00	4.35%	\$10.18	2.11	9.17%	\$21
1978	\$26	23.00	4.35%	\$1.15	1.90	8.27%	\$2
1977	\$3	23.00	4.35%	\$0.13	1.67	7.28%	\$0
1976	\$74	23.00	4.35%	\$3.23	1.66	7.20%	\$5
1975	\$143	23.00	4.35%	\$6.24	1.48	6.45%	\$9
1974	\$94	23.00	4.35%	\$4.11	1.28	5.55%	\$5
1973	\$16	23.00	4.35%	\$0.70	1.28	5.55%	\$1
1972	\$18	23.00	4.35%	\$0.79	1.13	4.92%	\$1
1971	\$1	23.00	4.35%	\$0.06	0.95	4.11%	\$0
1970	\$0	23.00	4.35%	\$0.00	0.95	4.13%	\$0
				<u>\$242,327</u>			<u>\$4,321,540</u>
Net Salvage Adjustment    25%				<u>\$60,582</u>			<u>\$1,080,385</u>
				<u>\$302,909</u>			<u>\$5,401,925</u>

Composite Remaining Life in Years      17.83

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Remaining Life  
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# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 368      Line Transformers

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$2,400,511	45.00	2.22%	\$53,344.69	44.56	99.03%	\$2,377,262
2008	\$2,194,643	45.00	2.22%	\$48,769.84	43.75	97.22%	\$2,133,741
2007	\$3,391,463	45.00	2.22%	\$75,365.84	43.14	95.86%	\$3,250,982
2006	\$2,364,817	45.00	2.22%	\$52,551.49	42.44	94.31%	\$2,230,325
2005	\$1,703,173	45.00	2.22%	\$37,848.30	41.77	92.83%	\$1,581,084
2004	\$1,335,068	45.00	2.22%	\$29,668.18	41.13	91.40%	\$1,220,304
2003	\$1,067,972	45.00	2.22%	\$23,732.70	40.51	90.02%	\$961,407
2002	\$1,101,971	45.00	2.22%	\$24,488.24	40.11	89.14%	\$982,313
2001	\$961,357	45.00	2.22%	\$21,363.48	39.54	87.86%	\$844,671
2000	\$946,388	45.00	2.22%	\$21,030.85	38.98	86.61%	\$819,700
1999	\$837,644	45.00	2.22%	\$18,614.31	38.43	85.39%	\$715,278
1998	\$848,258	45.00	2.22%	\$18,850.18	38.13	84.73%	\$718,690
1997	\$821,458	45.00	2.22%	\$18,254.61	37.61	83.57%	\$686,531
1996	\$761,404	45.00	2.22%	\$16,920.09	37.10	82.44%	\$627,730
1995	\$701,246	45.00	2.22%	\$15,583.25	36.60	81.33%	\$570,327
1994	\$618,033	45.00	2.22%	\$13,734.07	36.10	80.23%	\$495,868
1993	\$591,420	45.00	2.22%	\$13,142.66	35.88	79.74%	\$471,582
1992	\$500,253	45.00	2.22%	\$11,116.73	35.41	78.69%	\$393,650
1991	\$438,103	45.00	2.22%	\$9,735.62	34.94	77.65%	\$340,206
1990	\$444,983	45.00	2.22%	\$9,888.50	34.48	76.63%	\$340,983
1989	\$536,263	45.00	2.22%	\$11,916.95	34.30	76.23%	\$408,788
1988	\$482,917	45.00	2.22%	\$10,731.49	33.86	75.24%	\$363,346
1987	\$393,855	45.00	2.22%	\$8,752.33	33.42	74.26%	\$292,460
1986	\$421,553	45.00	2.22%	\$9,367.83	32.97	73.28%	\$308,897
1985	\$295,810	45.00	2.22%	\$6,573.55	32.54	72.30%	\$213,871
1984	\$335,795	45.00	2.22%	\$7,462.10	32.39	71.97%	\$241,668
1983	\$285,036	45.00	2.22%	\$6,334.13	31.96	71.02%	\$202,438
1982	\$180,732	45.00	2.22%	\$4,016.27	31.54	70.08%	\$126,654
1981	\$395,834	45.00	2.22%	\$8,796.30	31.11	69.14%	\$273,671
1980	\$211,931	45.00	2.22%	\$4,709.57	30.99	68.86%	\$145,935
1979	\$319,768	45.00	2.22%	\$7,105.95	30.58	67.95%	\$217,275
1978	\$434,173	45.00	2.22%	\$9,648.28	30.17	67.04%	\$291,064
1977	\$327,723	45.00	2.22%	\$7,282.73	29.76	66.13%	\$216,731
1976	\$264,956	45.00	2.22%	\$5,887.92	29.35	65.23%	\$172,827
1975	\$145,424	45.00	2.22%	\$3,231.65	29.25	65.00%	\$94,532
1974	\$232,878	45.00	2.22%	\$5,175.06	28.86	64.13%	\$149,341
1973	\$168,874	45.00	2.22%	\$3,752.76	28.46	63.25%	\$106,821
1972	\$133,387	45.00	2.22%	\$2,964.16	28.07	62.38%	\$83,210
1971	\$123,374	45.00	2.22%	\$2,741.65	27.99	62.21%	\$76,746
1970	\$116,521	45.00	2.22%	\$2,589.35	27.61	61.36%	\$71,499
1969	\$90,433	45.00	2.22%	\$2,009.63	27.23	60.52%	\$54,729
1968	\$77,769	45.00	2.22%	\$1,728.20	26.85	59.68%	\$46,410

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 368      Line Transformers

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1967	\$59,477	45.00	2.22%	\$1,321.71	26.48	58.84%	\$34,994
1966	\$68,223	45.00	2.22%	\$1,516.08	26.42	58.71%	\$40,052
1965	\$49,343	45.00	2.22%	\$1,096.50	26.05	57.89%	\$28,566
1964	\$46,367	45.00	2.22%	\$1,030.38	25.69	57.08%	\$26,467
1963	\$36,172	45.00	2.22%	\$803.81	25.32	56.27%	\$20,353
1962	\$41,375	45.00	2.22%	\$919.43	25.28	56.18%	\$23,245
1961	\$41,798	45.00	2.22%	\$928.83	24.93	55.40%	\$23,155
1960	\$34,947	45.00	2.22%	\$776.61	24.58	54.61%	\$19,086
1959	\$41,593	45.00	2.22%	\$924.29	24.22	53.83%	\$22,388
1958	\$43,122	45.00	2.22%	\$958.27	23.87	53.04%	\$22,873
1957	\$35,441	45.00	2.22%	\$787.57	23.85	52.99%	\$18,782
1956	\$27,644	45.00	2.22%	\$614.31	23.51	52.24%	\$14,440
1955	\$33,049	45.00	2.22%	\$734.42	23.17	51.48%	\$17,013
1954	\$26,686	45.00	2.22%	\$593.01	22.82	50.72%	\$13,534
1953	\$40,053	45.00	2.22%	\$890.06	22.82	50.71%	\$20,311
1952	\$25,970	45.00	2.22%	\$577.11	22.49	49.98%	\$12,979
1951	\$68,176	45.00	2.22%	\$1,515.01	22.16	49.25%	\$33,573
1950	\$31,833	45.00	2.22%	\$707.41	21.83	48.51%	\$15,443
1949	\$39,265	45.00	2.22%	\$872.55	21.50	47.77%	\$18,758
1948	\$31,709	45.00	2.22%	\$704.65	21.51	47.80%	\$15,157
1947	\$6,220	45.00	2.22%	\$138.22	21.19	47.09%	\$2,929
1946	\$6,376	45.00	2.22%	\$141.69	20.87	46.38%	\$2,957
1945	\$1,387	45.00	2.22%	\$30.82	20.55	45.66%	\$633
1944	\$9,497	45.00	2.22%	\$211.04	20.58	45.73%	\$4,342
1943	\$104	45.00	2.22%	\$2.32	20.27	45.04%	\$47
1942	\$17,307	45.00	2.22%	\$384.59	19.96	44.35%	\$7,676
1941	\$6,471	45.00	2.22%	\$143.80	19.65	43.66%	\$2,825
1940	\$0	45.00	2.22%	\$0.00	19.34	42.97%	\$0
				<u>\$685,054</u>			<u>\$26,362,713</u>
Net Salvage Adjustment      0%				<u>\$0</u>			<u>\$0</u>
				<u>\$685,054</u>			<u>\$26,362,713</u>

Composite Remaining Life in Years      38.48

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 369      Services

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$838,160	28.00	3.57%	\$29,934.28	27.49	98.17%	\$822,786
2008	\$1,272,458	28.00	3.57%	\$45,444.93	26.49	94.59%	\$1,203,673
2007	\$1,533,141	28.00	3.57%	\$54,755.03	25.49	91.02%	\$1,395,510
2006	\$1,362,837	28.00	3.57%	\$48,672.75	24.49	87.45%	\$1,191,821
2005	\$1,394,733	28.00	3.57%	\$49,811.89	23.49	83.88%	\$1,169,903
2004	\$1,211,415	28.00	3.57%	\$43,264.81	22.49	80.31%	\$972,871
2003	\$1,161,014	28.00	3.57%	\$41,464.79	21.49	76.74%	\$890,930
2002	\$1,150,495	28.00	3.57%	\$41,089.12	20.49	73.17%	\$841,769
2001	\$923,131	28.00	3.57%	\$32,968.98	19.49	69.59%	\$642,447
2000	\$956,217	28.00	3.57%	\$34,150.60	18.49	66.02%	\$631,322
1999	\$795,284	28.00	3.57%	\$28,403.00	17.49	62.45%	\$496,667
1998	\$750,491	28.00	3.57%	\$26,803.24	16.49	58.88%	\$441,889
1997	\$839,005	28.00	3.57%	\$29,964.48	15.49	55.31%	\$464,042
1996	\$631,923	28.00	3.57%	\$22,568.69	14.49	51.74%	\$326,940
1995	\$725,500	28.00	3.57%	\$25,910.71	13.49	48.17%	\$349,443
1994	\$457,251	28.00	3.57%	\$16,330.40	12.49	44.59%	\$203,908
1993	\$407,414	28.00	3.57%	\$14,550.49	11.49	41.02%	\$167,133
1992	\$458,237	28.00	3.57%	\$16,365.61	10.49	37.45%	\$171,617
1991	\$402,343	28.00	3.57%	\$14,369.39	9.49	33.88%	\$136,314
1990	\$371,771	28.00	3.57%	\$13,277.55	8.49	30.31%	\$112,681
1989	\$371,513	28.00	3.57%	\$13,268.31	7.49	26.74%	\$99,344
1988	\$321,241	28.00	3.57%	\$11,472.91	6.49	23.19%	\$74,493
1987	\$288,482	28.00	3.57%	\$10,302.91	5.51	19.67%	\$56,759
1986	\$278,230	28.00	3.57%	\$9,936.79	4.57	16.34%	\$45,454
1985	\$252,818	28.00	3.57%	\$9,029.21	3.74	13.37%	\$33,805
1984	\$238,393	28.00	3.57%	\$8,514.04	2.97	10.61%	\$25,282
1983	\$195,475	28.00	3.57%	\$6,981.23	2.43	8.67%	\$16,939
1982	\$128,484	28.00	3.57%	\$4,588.72	1.88	6.70%	\$8,612
1981	\$89,798	28.00	3.57%	\$3,207.06	1.60	5.71%	\$5,127
1980	\$45,370	28.00	3.57%	\$1,620.35	1.21	4.31%	\$1,956
1979	\$23,491	28.00	3.57%	\$838.96	1.04	3.71%	\$872
1978	\$9,766	28.00	3.57%	\$348.80	1.00	3.57%	\$348
1977	\$4,861	28.00	3.57%	\$173.59	0.78	2.79%	\$136
1976	\$842	28.00	3.57%	\$30.09	0.79	2.83%	\$24
1975	\$216	28.00	3.57%	\$7.71	0.64	2.27%	\$5
1974	\$25	28.00	3.57%	\$0.88	0.66	2.36%	\$1
1973	\$3	28.00	3.57%	\$0.12	0.55	1.98%	\$0
1972	\$0	28.00	3.57%	\$0.01	0.53	1.90%	\$0
1971	\$0	28.00	3.57%	\$0.00	0.54	1.95%	\$0
1970	\$0	28.00	3.57%	\$0.00	0.51	1.81%	\$0
1969	\$0	28.00	3.57%	\$0.00	0.51	1.83%	\$0
1968	\$0	28.00	3.57%	\$0.00	0.50	1.79%	\$0

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 369      Services

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1967	\$0	28.00	3.57%	\$0.00	0.50	1.79%	\$0
1966	\$0	28.00	3.57%	\$0.00	0.50	1.79%	\$0
1965	\$0	28.00	3.57%	\$0.00	0.50	1.79%	\$0
1964	\$0	28.00	3.57%	\$0.00	0.50	1.79%	\$0
1963	\$0	28.00	3.57%	\$0.00	0.50	1.79%	\$0
1962	\$0	28.00	3.57%	\$0.00	0.00	0.00%	\$0
				<u>\$710,422</u>			<u>\$13,002,823</u>
			Net Salvage Adjustment    35%	<u>\$248,648</u>			<u>\$4,550,988</u>
				<u>\$959,070</u>			<u>\$17,553,811</u>

Composite Remaining Life in Years      18.30

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 370      Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$180,153	24.00	4.17%	\$7,506.39	23.53	98.03%	\$176,603
2008	\$407,401	24.00	4.17%	\$16,975.06	22.59	94.11%	\$383,398
2007	\$352,070	24.00	4.17%	\$14,669.57	21.65	90.22%	\$317,635
2006	\$234,453	24.00	4.17%	\$9,768.89	20.75	86.45%	\$202,692
2005	\$226,526	24.00	4.17%	\$9,438.60	19.84	82.65%	\$187,233
2004	\$202,688	24.00	4.17%	\$8,445.33	18.94	78.90%	\$159,919
2003	\$230,957	24.00	4.17%	\$9,623.20	18.05	75.19%	\$173,663
2002	\$194,462	24.00	4.17%	\$8,102.58	17.17	71.54%	\$139,114
2001	\$218,302	24.00	4.17%	\$9,095.91	16.31	67.94%	\$148,310
2000	\$237,993	24.00	4.17%	\$9,916.36	15.50	64.57%	\$153,669
1999	\$227,814	24.00	4.17%	\$9,492.24	14.67	61.12%	\$139,231
1998	\$267,176	24.00	4.17%	\$11,132.32	13.86	57.73%	\$154,241
1997	\$216,365	24.00	4.17%	\$9,015.22	13.06	54.41%	\$117,731
1996	\$140,405	24.00	4.17%	\$5,850.23	12.28	51.17%	\$71,843
1995	\$142,695	24.00	4.17%	\$5,945.61	11.52	48.00%	\$68,489
1994	\$127,927	24.00	4.17%	\$5,330.31	10.85	45.20%	\$57,823
1993	\$129,047	24.00	4.17%	\$5,376.98	10.14	42.24%	\$54,504
1992	\$93,522	24.00	4.17%	\$3,896.76	9.45	39.36%	\$36,811
1991	\$71,112	24.00	4.17%	\$2,963.01	8.78	36.58%	\$26,013
1990	\$110,737	24.00	4.17%	\$4,614.02	8.14	33.90%	\$37,540
1989	\$73,039	24.00	4.17%	\$3,043.30	7.52	31.32%	\$22,879
1988	\$87,691	24.00	4.17%	\$3,653.78	7.04	29.34%	\$25,727
1987	\$52,699	24.00	4.17%	\$2,195.78	6.50	27.09%	\$14,274
1986	\$50,358	24.00	4.17%	\$2,098.25	5.99	24.96%	\$12,571
1985	\$57,002	24.00	4.17%	\$2,375.08	5.51	22.97%	\$13,091
1984	\$24,176	24.00	4.17%	\$1,007.34	5.06	21.09%	\$5,099
1983	\$24,284	24.00	4.17%	\$1,011.85	4.64	19.33%	\$4,694
1982	\$11,779	24.00	4.17%	\$490.81	4.42	18.40%	\$2,167
1981	\$28,978	24.00	4.17%	\$1,207.41	4.08	17.00%	\$4,927
1980	\$47,209	24.00	4.17%	\$1,967.05	3.77	15.69%	\$7,409
1979	\$15,868	24.00	4.17%	\$661.16	3.47	14.44%	\$2,292
1978	\$20,128	24.00	4.17%	\$838.65	3.17	13.22%	\$2,662
1977	\$16,407	24.00	4.17%	\$683.62	2.88	12.00%	\$1,969
1976	\$5,923	24.00	4.17%	\$246.79	2.79	11.63%	\$689
1975	\$5,392	24.00	4.17%	\$224.66	2.55	10.64%	\$574
1974	\$3,246	24.00	4.17%	\$135.24	2.32	9.66%	\$314
1973	\$2,648	24.00	4.17%	\$110.31	2.08	8.66%	\$229
1972	\$1,453	24.00	4.17%	\$60.53	1.83	7.61%	\$110
1971	\$738	24.00	4.17%	\$30.74	1.54	6.40%	\$47
1970	\$424	24.00	4.17%	\$17.68	1.42	5.90%	\$25
1969	\$148	24.00	4.17%	\$6.18	1.15	4.80%	\$7
1968	\$90	24.00	4.17%	\$3.76	0.90	3.74%	\$3

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 370      Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1967	\$21	24.00	4.17%	\$0.86	0.67	2.78%	\$1
1966	\$3	24.00	4.17%	\$0.14	0.50	2.09%	\$0
1965	\$0	24.00	4.17%	\$0.00	0.50	2.08%	\$0
				<u>\$189,230</u>			<u>\$2,928,224</u>
	Net Salvage Adjustment		0%	<u>\$0</u>			<u>\$0</u>
				<u>\$189,230</u>			<u>\$2,928,224</u>

Composite Remaining Life in Years      15.47

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 371      Installations on Customers' Premises

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$547,204	24.00	4.17%	\$22,800.18	23.51	97.95%	\$535,994
2008	\$353,124	24.00	4.17%	\$14,713.51	22.51	93.78%	\$331,177
2007	\$467,072	24.00	4.17%	\$19,461.33	21.51	89.62%	\$418,581
2006	\$302,177	24.00	4.17%	\$12,590.73	20.51	85.45%	\$258,215
2005	\$338,158	24.00	4.17%	\$14,089.90	19.51	81.28%	\$274,871
2004	\$393,848	24.00	4.17%	\$16,410.33	18.51	77.12%	\$303,728
2003	\$326,641	24.00	4.17%	\$13,610.03	17.51	72.95%	\$238,289
2002	\$319,486	24.00	4.17%	\$13,311.91	16.51	68.78%	\$219,757
2001	\$346,852	24.00	4.17%	\$14,452.18	15.51	64.62%	\$224,129
2000	\$256,650	24.00	4.17%	\$10,693.74	14.51	60.45%	\$155,148
1999	\$220,119	24.00	4.17%	\$9,171.62	13.51	56.28%	\$123,893
1998	\$267,548	24.00	4.17%	\$11,147.84	12.51	52.12%	\$139,444
1997	\$362,435	24.00	4.17%	\$15,101.44	11.51	47.96%	\$173,836
1996	\$240,598	24.00	4.17%	\$10,024.92	10.52	43.84%	\$105,483
1995	\$265,311	24.00	4.17%	\$11,054.64	9.55	39.79%	\$105,576
1994	\$210,120	24.00	4.17%	\$8,754.98	8.63	35.94%	\$75,518
1993	\$171,105	24.00	4.17%	\$7,129.39	7.73	32.20%	\$55,090
1992	\$122,209	24.00	4.17%	\$5,092.03	6.79	28.30%	\$34,583
1991	\$108,636	24.00	4.17%	\$4,526.50	6.04	25.16%	\$27,332
1990	\$77,929	24.00	4.17%	\$3,247.05	5.27	21.95%	\$17,107
1989	\$60,897	24.00	4.17%	\$2,537.39	4.57	19.03%	\$11,592
1988	\$47,561	24.00	4.17%	\$1,981.70	4.09	17.06%	\$8,115
1987	\$38,083	24.00	4.17%	\$1,586.77	3.66	15.27%	\$5,815
1986	\$31,727	24.00	4.17%	\$1,321.96	3.35	13.98%	\$4,434
1985	\$19,126	24.00	4.17%	\$796.92	3.14	13.10%	\$2,505
1984	\$15,878	24.00	4.17%	\$661.57	2.99	12.47%	\$1,980
1983	\$12,240	24.00	4.17%	\$509.99	2.85	11.88%	\$1,454
1982	\$10,233	24.00	4.17%	\$426.39	2.92	12.16%	\$1,245
1981	\$5,769	24.00	4.17%	\$240.37	2.76	11.51%	\$664
1980	\$4,615	24.00	4.17%	\$192.28	2.57	10.72%	\$495
1979	\$3,284	24.00	4.17%	\$136.82	2.37	9.86%	\$324
1978	\$2,304	24.00	4.17%	\$96.02	2.15	8.97%	\$207
1977	\$3,236	24.00	4.17%	\$134.81	1.92	8.01%	\$259
1976	\$1,750	24.00	4.17%	\$72.93	1.92	7.99%	\$140
1975	\$992	24.00	4.17%	\$41.32	1.77	7.37%	\$73
1974	\$723	24.00	4.17%	\$30.11	1.62	6.76%	\$49
1973	\$436	24.00	4.17%	\$18.17	1.48	6.15%	\$27
1972	\$185	24.00	4.17%	\$7.72	1.32	5.49%	\$10
1971	\$80	24.00	4.17%	\$3.33	1.12	4.68%	\$4
1970	\$27	24.00	4.17%	\$1.11	1.14	4.75%	\$1
1969	\$11	24.00	4.17%	\$0.47	1.03	4.31%	\$0
1968	\$4	24.00	4.17%	\$0.16	0.93	3.89%	\$0

# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 371      Installations on Customers' Premises

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
1967	\$1	24.00	4.17%	\$0.04	0.84	3.49%	\$0
1966	\$0	24.00	4.17%	\$0.01	0.74	3.08%	\$0
				<u>\$248,183</u>			<u>\$3,857,141</u>
			Net Salvage Adjustment    45%	<u>\$111,682</u>			<u>\$1,735,713</u>
				<u>\$359,865</u>			<u>\$5,592,854</u>

Composite Remaining Life in Years      15.54



# South Kentucky Rural Electric Cooperative

## Calculation of Composite Remaining Life

Account: 373      Street Lighting & Signal Systems

Year	Simulated Plant Survivors	Historical Life (HL)	Rate	Accrual Amount	Remaining Life	Remaining Life Percent	Future Accrual
2009	\$53,162	15.00	6.67%	\$3,544.13	14.50	96.67%	\$51,390
2008	\$54,893	15.00	6.67%	\$3,659.55	13.50	90.00%	\$49,404
2007	\$162,340	15.00	6.67%	\$10,822.64	12.50	83.33%	\$135,283
2006	\$70,199	15.00	6.67%	\$4,679.92	11.50	76.67%	\$53,819
2005	\$67,761	15.00	6.67%	\$4,517.43	10.50	70.00%	\$47,433
2004	\$78,370	15.00	6.67%	\$5,224.69	9.50	63.33%	\$49,635
2003	\$13,359	15.00	6.67%	\$890.60	8.50	56.67%	\$7,570
2002	\$26,207	15.00	6.67%	\$1,747.14	7.50	50.00%	\$13,104
2001	\$15,962	15.00	6.67%	\$1,064.14	6.50	43.34%	\$6,917
2000	\$6,190	15.00	6.67%	\$412.64	5.50	36.69%	\$2,271
1999	\$9,707	15.00	6.67%	\$647.13	4.52	30.16%	\$2,928
1998	\$19,687	15.00	6.67%	\$1,312.48	3.61	24.06%	\$4,736
1997	\$54,177	15.00	6.67%	\$3,611.80	2.78	18.53%	\$10,040
1996	\$3,040	15.00	6.67%	\$202.66	2.14	14.25%	\$433
1995	\$3,258	15.00	6.67%	\$217.21	1.68	11.23%	\$366
1994	\$4,431	15.00	6.67%	\$295.43	1.27	8.45%	\$374
1993	\$823	15.00	6.67%	\$54.87	1.03	6.86%	\$56
1992	\$73	15.00	6.67%	\$4.84	0.90	6.01%	\$4
1991	\$196	15.00	6.67%	\$13.09	0.71	4.75%	\$9
1990	\$32	15.00	6.67%	\$2.15	0.62	4.16%	\$1
1989	\$10	15.00	6.67%	\$0.65	0.59	3.97%	\$0
1988	\$0	15.00	6.67%	\$0.02	0.53	3.52%	\$0
1987	\$0	15.00	6.67%	\$0.00	0.51	3.38%	\$0
1971	\$0	15.00	6.67%	\$0.00	0.50	3.35%	\$0
				<u>\$42,925</u>			<u>\$435,775</u>
				Net Salvage Adjustment    0%			\$0
				<u>\$42,925</u>			<u>\$435,775</u>

Composite Remaining Life in Years      10.15

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 362      Station Equipment

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$13,240	10.00	9.55	4.49%	\$595
2008	\$3,083	10.00	8.67	13.29%	\$410
2007	\$661,219	10.00	7.82	21.80%	\$144,129
2006	\$0	10.00	7.00	29.97%	\$0
2005	\$548	10.00	6.22	37.76%	\$207
2004	\$4,890	10.00	5.48	45.15%	\$2,208
2003	\$25,037	10.00	4.79	52.09%	\$13,042
2002	\$19,329	10.00	4.15	58.53%	\$11,314
2001	\$15,812	10.00	3.56	64.43%	\$10,188
2000	\$34,929	10.00	3.03	69.75%	\$24,363
1999	\$0	10.00	2.55	74.46%	\$0
1998	\$16,455	10.00	2.14	78.58%	\$12,930
1997	\$4,972	10.00	1.78	82.15%	\$4,085
1996	\$21,956	10.00	1.47	85.30%	\$18,730
1995	\$1,362	10.00	1.18	88.18%	\$1,201
1994	\$21,316	10.00	0.91	90.91%	\$19,378
1993	\$0	10.00	0.66	93.40%	\$0
	<u>\$844,148</u>				<u>\$262,778</u>
	Net Salvage Adjustment		0%		\$0
					<u>\$262,778</u>

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 364      Poles, Towers & Fixtures

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$2,912,809	32.00	31.50	1.56%	\$45,470
2008	\$3,328,339	32.00	30.51	4.67%	\$155,282
2007	\$3,330,878	32.00	29.53	7.73%	\$257,545
2006	\$2,599,004	32.00	28.56	10.75%	\$279,335
2005	\$2,488,318	32.00	27.61	13.70%	\$340,983
2004	\$2,083,413	32.00	26.69	16.59%	\$345,688
2003	\$2,127,561	32.00	25.79	19.41%	\$412,976
2002	\$1,918,000	32.00	24.91	22.16%	\$424,954
2001	\$2,092,107	32.00	24.11	24.66%	\$515,810
2000	\$2,202,554	32.00	23.29	27.22%	\$599,533
1999	\$1,934,599	32.00	22.49	29.71%	\$574,783
1998	\$1,560,655	32.00	21.72	32.13%	\$501,425
1997	\$1,865,618	32.00	20.97	34.48%	\$643,216
1996	\$1,499,705	32.00	20.24	36.76%	\$551,258
1995	\$1,697,888	32.00	19.53	38.97%	\$661,603
1994	\$1,095,712	32.00	18.84	41.13%	\$450,621
1993	\$1,000,993	32.00	18.29	42.85%	\$428,928
1992	\$1,043,253	32.00	17.65	44.85%	\$467,883
1991	\$1,118,976	32.00	17.03	46.79%	\$523,596
1990	\$1,106,369	32.00	16.42	48.68%	\$538,636
1989	\$987,221	32.00	15.83	50.53%	\$498,834
1988	\$839,112	32.00	15.26	52.33%	\$439,087
1987	\$753,830	32.00	14.69	54.08%	\$407,698
1986	\$665,224	32.00	14.14	55.80%	\$371,193
1985	\$700,495	32.00	13.77	56.97%	\$399,039
1984	\$594,438	32.00	13.26	58.56%	\$348,106
1983	\$502,849	32.00	12.76	60.12%	\$302,321
1982	\$412,734	32.00	12.27	61.65%	\$254,455
1981	\$401,564	32.00	11.79	63.15%	\$253,593
1980	\$410,434	32.00	11.32	64.62%	\$265,241
1979	\$411,946	32.00	10.86	66.07%	\$272,189
1978	\$420,957	32.00	10.40	67.50%	\$284,152
1977	\$345,714	32.00	10.15	68.30%	\$236,106
1976	\$237,140	32.00	9.72	69.62%	\$165,093
1975	\$240,908	32.00	9.30	70.92%	\$170,857
1974	\$180,499	32.00	8.89	72.21%	\$130,335
1973	\$184,025	32.00	8.49	73.48%	\$135,220
1972	\$160,436	32.00	8.08	74.74%	\$119,906
1971	\$114,439	32.00	7.68	75.99%	\$86,957
1970	\$84,821	32.00	7.29	77.23%	\$65,506
1969	\$57,566	32.00	7.11	77.77%	\$44,772
1968	\$36,491	32.00	6.75	78.91%	\$28,795

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 364      Poles, Towers & Fixtures

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1967	\$35,989	32.00	6.39	80.03%	\$28,804
1966	\$33,459	32.00	6.03	81.15%	\$27,153
1965	\$26,977	32.00	5.67	82.27%	\$22,193
1964	\$25,886	32.00	5.32	83.38%	\$21,584
1963	\$14,199	32.00	4.96	84.50%	\$11,998
1962	\$10,620	32.00	4.60	85.63%	\$9,093
1961	\$8,032	32.00	4.48	86.01%	\$6,909
1960	\$5,667	32.00	4.16	87.00%	\$4,931
1959	\$4,780	32.00	3.84	87.99%	\$4,206
1958	\$3,940	32.00	3.53	88.98%	\$3,506
1957	\$1,789	32.00	3.21	89.98%	\$1,609
1956	\$3,814	32.00	2.88	90.99%	\$3,470
1955	\$2,552	32.00	2.55	92.02%	\$2,349
1954	\$1,694	32.00	2.20	93.12%	\$1,577
1953	\$1,872	32.00	2.10	93.43%	\$1,749
1952	\$597	32.00	1.83	94.29%	\$563
1951	\$1,766	32.00	1.56	95.13%	\$1,680
1950	\$1,788	32.00	1.29	95.96%	\$1,716
1949	\$119	32.00	1.04	96.76%	\$115
1948	\$96	32.00	0.79	97.53%	\$94
1947	\$44	32.00	0.58	98.20%	\$43
1946	\$1	32	0.5	98.44%	\$0
1945	\$0	32	0	100.00%	\$0
	<u>\$47,935,234</u>				<u>\$14,154,279</u>
			50%		<u>\$7,077,140</u>
					<u><u>\$21,231,419</u></u>

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 365      Overhead Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$2,981,696	29.00	28.50	1.73%	\$51,629
2008	\$3,953,075	29.00	27.50	5.18%	\$204,614
2007	\$3,504,217	29.00	26.50	8.62%	\$301,938
2006	\$2,963,553	29.00	25.50	12.06%	\$357,275
2005	\$2,765,502	29.00	24.51	15.49%	\$428,258
2004	\$2,034,345	29.00	23.51	18.91%	\$384,779
2003	\$2,125,747	29.00	22.52	22.34%	\$474,797
2002	\$1,888,927	29.00	21.54	25.73%	\$486,082
2001	\$2,754,252	29.00	20.55	29.13%	\$802,297
2000	\$2,463,541	29.00	19.57	32.51%	\$800,929
1999	\$2,277,393	29.00	18.61	35.84%	\$816,209
1998	\$1,885,482	29.00	17.65	39.12%	\$737,695
1997	\$2,241,390	29.00	16.70	42.42%	\$950,728
1996	\$1,711,543	29.00	15.78	45.60%	\$780,495
1995	\$1,823,085	29.00	14.85	48.81%	\$889,764
1994	\$1,140,250	29.00	13.93	51.97%	\$592,538
1993	\$1,147,000	29.00	13.06	54.95%	\$630,278
1992	\$906,918	29.00	12.18	57.99%	\$525,881
1991	\$1,158,124	29.00	11.37	60.79%	\$703,998
1990	\$1,081,909	29.00	10.53	63.68%	\$688,921
1989	\$1,043,240	29.00	9.78	66.27%	\$691,380
1988	\$868,661	29.00	8.99	69.00%	\$599,387
1987	\$801,054	29.00	8.30	71.38%	\$571,804
1986	\$651,180	29.00	7.55	73.95%	\$481,551
1985	\$682,275	29.00	6.82	76.47%	\$521,762
1984	\$549,196	29.00	6.21	78.58%	\$431,574
1983	\$487,997	29.00	5.53	80.92%	\$394,886
1982	\$394,709	29.00	5.02	82.69%	\$326,374
1981	\$409,553	29.00	4.43	84.71%	\$346,921
1980	\$337,805	29.00	4.06	86.02%	\$290,570
1979	\$348,550	29.00	3.57	87.70%	\$305,677
1978	\$320,009	29.00	3.31	88.60%	\$283,537
1977	\$145,572	29.00	2.89	90.02%	\$131,041
1976	\$84,635	29.00	2.72	90.62%	\$76,697
1975	\$85,907	29.00	2.37	91.84%	\$78,893
1974	\$43,791	29.00	1.99	93.13%	\$40,780
1973	\$30,609	29.00	1.84	93.67%	\$28,672
1972	\$19,994	29.00	1.48	94.90%	\$18,975
1971	\$7,839	29	1.34	95.38%	\$7,477
1970	\$3,226	29	1.01	96.52%	\$3,113
1969	\$985	29	0.90	96.90%	\$954
1968	\$351	29	0.63	97.84%	\$343

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 365      Overhead Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1967	\$41	29	0.55	98.10%	\$41
1966	\$3	29	0.50	98.28%	\$3
1965	\$0	29	0.00	100.00%	\$0
	<u>\$50,125,133</u>				<u>\$17,241,517</u>
			45%		<u>\$7,758,683</u>
					<u>\$25,000,199</u>

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 366      Underground Conduit

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$18,721	45.00	44.52	1.07%	\$200
2008	\$23,882	45.00	43.55	3.22%	\$769
2007	\$26,064	45.00	42.61	5.31%	\$1,383
2006	\$29,525	45.00	41.67	7.41%	\$2,187
2005	\$28,202	45.00	40.73	9.49%	\$2,675
2004	\$25,163	45.00	39.81	11.53%	\$2,902
2003	\$17,473	45.00	38.90	13.55%	\$2,368
2002	\$32,219	45.00	38.07	15.41%	\$4,965
2001	\$16,527	45.00	37.20	17.34%	\$2,866
2000	\$23,206	45.00	36.34	19.24%	\$4,466
1999	\$25,145	45.00	35.50	21.11%	\$5,308
1998	\$18,511	45.00	34.77	22.73%	\$4,207
1997	\$27,300	45.00	33.98	24.50%	\$6,688
1996	\$22,561	45.00	33.19	26.24%	\$5,919
1995	\$21,213	45.00	32.43	27.94%	\$5,927
1994	\$11,064	45.00	31.68	29.61%	\$3,276
1993	\$9,122	45.00	31.08	30.93%	\$2,822
1992	\$8,486	45.00	30.37	32.50%	\$2,758
1991	\$6,927	45.00	29.69	34.03%	\$2,357
1990	\$4,105	45.00	29.02	35.52%	\$1,458
1989	\$5,080	45.00	28.56	36.54%	\$1,856
1988	\$3,312	45.00	27.94	37.90%	\$1,255
1987	\$1,448	45.00	27.35	39.22%	\$568
1986	\$1,561	45.00	26.78	40.49%	\$632
1985	\$554	45.00	26.22	41.73%	\$231
1984	\$121	45.00	25.93	42.38%	\$51
1983	\$274	45.00	25.42	43.50%	\$119
1982	\$680	45.00	24.93	44.59%	\$303
1981	\$53	45.00	24.45	45.66%	\$24
1980	\$42	45.00	24.27	46.07%	\$19
1979	\$1,949	45.00	23.83	47.05%	\$917
1978	\$0	45.00	23.40	48.00%	\$0
	<u>\$410,490</u>				<u>\$71,479</u>
	Net Salvage Adjustment		25%		<u>\$17,870</u>
					<u><u>\$89,349</u></u>

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 367      Underground Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$379,064	23.00	22.50	2.16%	\$8,196
2008	\$863,502	23.00	21.50	6.51%	\$56,214
2007	\$687,581	23.00	20.50	10.86%	\$74,656
2006	\$875,265	23.00	19.50	15.21%	\$133,090
2005	\$547,095	23.00	18.50	19.55%	\$106,976
2004	\$516,148	23.00	17.50	23.90%	\$123,366
2003	\$351,593	23.00	16.50	28.25%	\$99,322
2002	\$320,795	23.00	15.50	32.60%	\$104,569
2001	\$159,803	23.00	14.50	36.94%	\$59,039
2000	\$103,536	23.00	13.50	41.29%	\$42,753
1999	\$134,866	23.00	12.50	45.64%	\$61,553
1998	\$196,386	23.00	11.50	49.98%	\$98,162
1997	\$125,448	23.00	10.51	54.31%	\$68,128
1996	\$84,228	23.00	9.53	58.55%	\$49,313
1995	\$74,594	23.00	8.58	62.69%	\$46,765
1994	\$17,874	23.00	7.66	66.70%	\$11,922
1993	\$2,827	23.00	6.81	70.40%	\$1,990
1992	\$27,150	23.00	5.97	74.04%	\$20,101
1991	\$40,760	23.00	5.18	77.49%	\$31,584
1990	\$14,094	23.00	4.53	80.30%	\$11,318
1989	\$29,719	23.00	3.92	82.95%	\$24,653
1988	\$6,407	23.00	3.42	85.15%	\$5,456
1987	\$7,887	23.00	3.20	86.08%	\$6,789
1986	\$2,654	23.00	2.95	87.19%	\$2,314
1985	\$2,147	23.00	2.98	87.05%	\$1,869
1984	\$60	23.00	2.84	87.65%	\$53
1983	\$850	23.00	2.66	88.45%	\$752
1982	\$353	23.00	2.63	88.55%	\$312
1981	\$54	23.00	2.41	89.52%	\$48
1980	\$181	23.00	2.16	90.62%	\$164
1979	\$234	23.00	2.11	90.83%	\$213
1978	\$26	23.00	1.90	91.73%	\$24
1977	\$3	23.00	1.67	92.72%	\$3
1976	\$74	23.00	1.66	92.80%	\$69
1975	\$143	23.00	1.48	93.55%	\$134
1974	\$94	23.00	1.28	94.45%	\$89
1973	\$16	23.00	1.28	94.45%	\$15
1972	\$18	23.00	1.13	95.08%	\$17
1971	\$1	23.00	0.95	95.89%	\$1
1970	\$0	23.00	0.95	95.87%	\$0
1969	\$0	23.00	0.84	96.36%	\$0
1968	\$0	23.00	0.68	97.04%	\$0



# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 367      Underground Conductors & Devices

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1967	\$0	23.00	0.67	97.07%	\$0
1966	\$0	23.00	0.60	97.38%	\$0
1965	\$0	23.00	0.52	97.74%	\$0
1964	\$0	23.00	0.51	97.80%	\$0
1963	\$0	23.00	0.50	97.83%	\$0
1962	\$0	23.00	0.50	97.83%	\$0
1961	\$0	23.00	0.00	100.00%	\$0
1960	\$0	23.00	0.00	100.00%	\$0
1959	\$0	23.00	0.00	100.00%	\$0
	<u>\$5,573,531</u>				<u>\$1,251,991</u>
			Net Salvage Adjustment      25%		<u>\$312,998</u>
					<u><u>\$1,564,988</u></u>

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 368      Line Transformers

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$2,400,511	45.00	44.56	0.97%	\$23,249
2008	\$2,194,643	45.00	43.75	2.78%	\$60,902
2007	\$3,391,463	45.00	43.14	4.14%	\$140,481
2006	\$2,364,817	45.00	42.44	5.69%	\$134,492
2005	\$1,703,173	45.00	41.77	7.17%	\$122,090
2004	\$1,335,068	45.00	41.13	8.60%	\$114,764
2003	\$1,067,972	45.00	40.51	9.98%	\$106,564
2002	\$1,101,971	45.00	40.11	10.86%	\$119,657
2001	\$961,357	45.00	39.54	12.14%	\$116,686
2000	\$946,388	45.00	38.98	13.39%	\$126,689
1999	\$837,644	45.00	38.43	14.61%	\$122,366
1998	\$848,258	45.00	38.13	15.27%	\$129,568
1997	\$821,458	45.00	37.61	16.43%	\$134,926
1996	\$761,404	45.00	37.10	17.56%	\$133,674
1995	\$701,246	45.00	36.60	18.67%	\$130,920
1994	\$618,033	45.00	36.10	19.77%	\$122,165
1993	\$591,420	45.00	35.88	20.26%	\$119,837
1992	\$500,253	45.00	35.41	21.31%	\$106,603
1991	\$438,103	45.00	34.94	22.35%	\$97,897
1990	\$444,983	45.00	34.48	23.37%	\$104,000
1989	\$536,263	45.00	34.30	23.77%	\$127,475
1988	\$482,917	45.00	33.86	24.76%	\$119,571
1987	\$393,855	45.00	33.42	25.74%	\$101,395
1986	\$421,553	45.00	32.97	26.72%	\$112,655
1985	\$295,810	45.00	32.54	27.70%	\$81,939
1984	\$335,795	45.00	32.39	28.03%	\$94,127
1983	\$285,036	45.00	31.96	28.98%	\$82,598
1982	\$180,732	45.00	31.54	29.92%	\$54,078
1981	\$395,834	45.00	31.11	30.86%	\$122,163
1980	\$211,931	45.00	30.99	31.14%	\$65,996
1979	\$319,768	45.00	30.58	32.05%	\$102,493
1978	\$434,173	45.00	30.17	32.96%	\$143,109
1977	\$327,723	45.00	29.76	33.87%	\$110,992
1976	\$264,956	45.00	29.35	34.77%	\$92,129
1975	\$145,424	45.00	29.25	35.00%	\$50,892
1974	\$232,878	45.00	28.86	35.87%	\$83,537
1973	\$168,874	45.00	28.46	36.75%	\$62,054
1972	\$133,387	45.00	28.07	37.62%	\$50,177
1971	\$123,374	45.00	27.99	37.79%	\$46,628
1970	\$116,521	45.00	27.61	38.64%	\$45,022
1969	\$90,433	45.00	27.23	39.48%	\$35,704
1968	\$77,769	45.00	26.85	40.32%	\$31,359

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 368      Line Transformers

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1967	\$59,477	45.00	26.48	41.16%	\$24,483
1966	\$68,223	45.00	26.42	41.29%	\$28,172
1965	\$49,343	45.00	26.05	42.11%	\$20,776
1964	\$46,367	45.00	25.69	42.92%	\$19,900
1963	\$36,172	45.00	25.32	43.73%	\$15,818
1962	\$41,375	45.00	25.28	43.82%	\$18,130
1961	\$41,798	45.00	24.93	44.60%	\$18,643
1960	\$34,947	45.00	24.58	45.39%	\$15,862
1959	\$41,593	45.00	24.22	46.17%	\$19,204
1958	\$43,122	45.00	23.87	46.96%	\$20,249
1957	\$35,441	45.00	23.85	47.01%	\$16,659
1956	\$27,644	45.00	23.51	47.76%	\$13,204
1955	\$33,049	45.00	23.17	48.52%	\$16,036
1954	\$26,686	45.00	22.82	49.28%	\$13,151
1953	\$40,053	45.00	22.82	49.29%	\$19,742
1952	\$25,970	45.00	22.49	50.02%	\$12,990
1951	\$68,176	45.00	22.16	50.75%	\$34,602
1950	\$31,833	45.00	21.83	51.49%	\$16,391
1949	\$39,265	45.00	21.50	52.23%	\$20,507
1948	\$31,709	45.00	21.51	52.20%	\$16,552
1947	\$6,220	45.00	21.19	52.91%	\$3,291
1946	\$6,376	45.00	20.87	53.62%	\$3,419
1945	\$1,387	45.00	20.55	54.34%	\$754
1944	\$9,497	45.00	20.58	54.27%	\$5,154
1943	\$104	45.00	20.27	54.96%	\$57
1942	\$17,307	45.00	19.96	55.65%	\$9,630
1941	\$6,471	45.00	19.65	56.34%	\$3,646
1940	\$0	45.00	19.34	57.03%	\$0
	\$30,827,409				\$4,464,696
	Net Salvage Adjustment		0%		\$0
					\$4,464,696

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 369      Services

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$838,160	28.00	27.49	1.83%	\$15,374
2008	\$1,272,458	28.00	26.49	5.41%	\$68,785
2007	\$1,533,141	28.00	25.49	8.98%	\$137,631
2006	\$1,362,837	28.00	24.49	12.55%	\$171,016
2005	\$1,394,733	28.00	23.49	16.12%	\$224,830
2004	\$1,211,415	28.00	22.49	19.69%	\$238,544
2003	\$1,161,014	28.00	21.49	23.26%	\$270,084
2002	\$1,150,495	28.00	20.49	26.83%	\$308,727
2001	\$923,131	28.00	19.49	30.41%	\$280,684
2000	\$956,217	28.00	18.49	33.98%	\$324,895
1999	\$795,284	28.00	17.49	37.55%	\$298,617
1998	\$750,491	28.00	16.49	41.12%	\$308,601
1997	\$839,005	28.00	15.49	44.69%	\$374,963
1996	\$631,923	28.00	14.49	48.26%	\$304,984
1995	\$725,500	28.00	13.49	51.83%	\$376,057
1994	\$457,251	28.00	12.49	55.41%	\$253,343
1993	\$407,414	28.00	11.49	58.98%	\$240,281
1992	\$458,237	28.00	10.49	62.55%	\$286,621
1991	\$402,343	28.00	9.49	66.12%	\$266,029
1990	\$371,771	28.00	8.49	69.69%	\$259,091
1989	\$371,513	28.00	7.49	73.26%	\$272,169
1988	\$321,241	28.00	6.49	76.81%	\$246,748
1987	\$288,482	28.00	5.51	80.33%	\$231,723
1986	\$278,230	28.00	4.57	83.66%	\$232,776
1985	\$252,818	28.00	3.74	86.63%	\$219,012
1984	\$238,393	28.00	2.97	89.39%	\$213,111
1983	\$195,475	28.00	2.43	91.33%	\$178,535
1982	\$128,484	28.00	1.88	93.30%	\$119,872
1981	\$89,798	28.00	1.60	94.29%	\$84,671
1980	\$45,370	28.00	1.21	95.69%	\$43,414
1979	\$23,491	28.00	1.04	96.29%	\$22,619
1978	\$9,766	28.00	1.00	96.43%	\$9,418
1977	\$4,861	28.00	0.78	97.21%	\$4,725
1976	\$842	28.00	0.79	97.17%	\$819
1975	\$216	28.00	0.64	97.73%	\$211
1974	\$25	28.00	0.66	97.64%	\$24
1973	\$3	28.00	0.55	98.02%	\$3
1972	\$0	28.00	0.53	98.10%	\$0
	<u>\$19,891,828</u>				<u>\$6,889,005</u>
			Net Salvage Adjustment	35%	<u>\$2,411,152</u>
					<u>\$9,300,157</u>

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 370      Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$180,153	24.00	23.53	1.97%	\$3,550
2008	\$407,401	24.00	22.59	5.89%	\$24,003
2007	\$352,070	24.00	21.65	9.78%	\$34,435
2006	\$234,453	24.00	20.75	13.55%	\$31,761
2005	\$226,526	24.00	19.84	17.35%	\$39,293
2004	\$202,688	24.00	18.94	21.10%	\$42,769
2003	\$230,957	24.00	18.05	24.81%	\$57,294
2002	\$194,462	24.00	17.17	28.46%	\$55,348
2001	\$218,302	24.00	16.31	32.06%	\$69,992
2000	\$237,993	24.00	15.50	35.43%	\$84,324
1999	\$227,814	24.00	14.67	38.88%	\$88,583
1998	\$267,176	24.00	13.86	42.27%	\$112,935
1997	\$216,365	24.00	13.06	45.59%	\$98,634
1996	\$140,405	24.00	12.28	48.83%	\$68,563
1995	\$142,695	24.00	11.52	52.00%	\$74,205
1994	\$127,927	24.00	10.85	54.80%	\$70,104
1993	\$129,047	24.00	10.14	57.76%	\$74,543
1992	\$93,522	24.00	9.45	60.64%	\$56,711
1991	\$71,112	24.00	8.78	63.42%	\$45,099
1990	\$110,737	24.00	8.14	66.10%	\$73,197
1989	\$73,039	24.00	7.52	68.68%	\$50,161
1988	\$87,691	24.00	7.04	70.66%	\$61,963
1987	\$52,699	24.00	6.50	72.91%	\$38,424
1986	\$50,358	24.00	5.99	75.04%	\$37,787
1985	\$57,002	24.00	5.51	77.03%	\$43,911
1984	\$24,176	24.00	5.06	78.91%	\$19,077
1983	\$24,284	24.00	4.64	80.67%	\$19,590
1982	\$11,779	24.00	4.42	81.60%	\$9,612
1981	\$28,978	24.00	4.08	83.00%	\$24,051
1980	\$47,209	24.00	3.77	84.31%	\$39,800
1979	\$15,868	24.00	3.47	85.56%	\$13,576
1978	\$20,128	24.00	3.17	86.78%	\$17,466
1977	\$16,407	24.00	2.88	88.00%	\$14,438
1976	\$5,923	24.00	2.79	88.37%	\$5,234
1975	\$5,392	24.00	2.55	89.36%	\$4,818
1974	\$3,246	24.00	2.32	90.34%	\$2,932
1973	\$2,648	24.00	2.08	91.34%	\$2,418
1972	\$1,453	24.00	1.83	92.39%	\$1,342
1971	\$738	24.00	1.54	93.60%	\$691
1970	\$424	24.00	1.42	94.10%	\$399
1969	\$148	24.00	1.15	95.20%	\$141
1968	\$90	24.00	0.90	96.26%	\$87

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 370      Meters

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
1967	\$21	24.00	0.67	97.22%	\$20
1966	\$3	24.00	0.50	97.91%	\$3
1965	\$0	24.00	0.50	97.92%	\$0
1964	\$0	24.00	0.00	100.00%	\$0
1963	\$0	24.00	0.00	100.00%	\$0
	<u>\$4,541,510</u>				<u>\$1,613,286</u>
			Net Salvage Adjustment      0%		<u>\$0</u>
					<u><u>\$1,613,286</u></u>

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 371      Installations on Customers' Premises

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$547,204	24.00	23.51	2.05%	\$11,210
2008	\$353,124	24.00	22.51	6.22%	\$21,948
2007	\$467,072	24.00	21.51	10.38%	\$48,491
2006	\$302,177	24.00	20.51	14.55%	\$43,963
2005	\$338,158	24.00	19.51	18.72%	\$63,287
2004	\$393,848	24.00	18.51	22.88%	\$90,120
2003	\$326,641	24.00	17.51	27.05%	\$88,352
2002	\$319,486	24.00	16.51	31.22%	\$99,728
2001	\$346,852	24.00	15.51	35.38%	\$122,723
2000	\$256,650	24.00	14.51	39.55%	\$101,501
1999	\$220,119	24.00	13.51	43.72%	\$96,226
1998	\$267,548	24.00	12.51	47.88%	\$128,105
1997	\$362,435	24.00	11.51	52.04%	\$188,599
1996	\$240,598	24.00	10.52	56.16%	\$135,115
1995	\$265,311	24.00	9.55	60.21%	\$159,736
1994	\$210,120	24.00	8.63	64.06%	\$134,602
1993	\$171,105	24.00	7.73	67.80%	\$116,015
1992	\$122,209	24.00	6.79	71.70%	\$87,626
1991	\$108,636	24.00	6.04	74.84%	\$81,304
1990	\$77,929	24.00	5.27	78.05%	\$60,822
1989	\$60,897	24.00	4.57	80.97%	\$49,306
1988	\$47,561	24.00	4.09	82.94%	\$39,446
1987	\$38,083	24.00	3.66	84.73%	\$32,268
1986	\$31,727	24.00	3.35	86.02%	\$27,293
1985	\$19,126	24.00	3.14	86.90%	\$16,621
1984	\$15,878	24.00	2.99	87.53%	\$13,898
1983	\$12,240	24.00	2.85	88.12%	\$10,785
1982	\$10,233	24.00	2.92	87.84%	\$8,989
1981	\$5,769	24.00	2.76	88.49%	\$5,105
1980	\$4,615	24.00	2.57	89.28%	\$4,120
1979	\$3,284	24.00	2.37	90.14%	\$2,960
1978	\$2,304	24.00	2.15	91.03%	\$2,098
1977	\$3,236	24.00	1.92	91.99%	\$2,976
1976	\$1,750	24.00	1.92	92.01%	\$1,610
1975	\$992	24.00	1.77	92.63%	\$919
1974	\$723	24.00	1.62	93.24%	\$674
1973	\$436	24.00	1.48	93.85%	\$409
1972	\$185	24.00	1.32	94.51%	\$175
1971	\$80	24.00	1.12	95.32%	\$76
1970	\$27	24.00	1.14	95.25%	\$25
1969	\$11	24.00	1.03	95.69%	\$11
1968	\$4	24.00	0.93	96.11%	\$4

# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 371      Installations on Customers' Premises

Year	Simulated Plant Survivors	Historical Life (HL.)	Remaining Life	Factor	Future Accrual
1967	\$1	24.00	0.84	96.51%	\$1
1966	\$0	24.00	0.74	96.92%	\$0
1965	\$0	24.00	0.60	97.49%	\$0
1964	\$0	24.00	0.59	97.54%	\$0
1963	\$0	24.00	0.54	97.76%	\$0
1962	\$0	24.00	0.51	97.89%	\$0
1961	\$0	24.00	0.50	97.92%	\$0
1960	\$0	24.00	0.50	97.92%	\$0
1859	\$0	24.00	0.00	100.00%	\$0
	<u>\$5,956,383</u>				<u>\$2,099,242</u>
			Net Salvage Adjustment      45%		<u>\$944,659</u>
					<u><u>\$3,043,901</u></u>



# South Kentucky Rural Electric Cooperative

## Calculated Accrued Depreciation

Account: 373      Street Lighting & Signal Systems

Year	Simulated Plant Survivors	Historical Life (HL)	Remaining Life	Factor	Future Accrual
2009	\$53,162	15.00	14.50	3.33%	\$1,772
2008	\$54,893	15.00	13.50	10.00%	\$5,489
2007	\$162,340	15.00	12.50	16.67%	\$27,057
2006	\$70,199	15.00	11.50	23.33%	\$16,380
2005	\$67,761	15.00	10.50	30.00%	\$20,328
2004	\$78,370	15.00	9.50	36.67%	\$28,736
2003	\$13,359	15.00	8.50	43.33%	\$5,789
2002	\$26,207	15.00	7.50	50.00%	\$13,104
2001	\$15,962	15.00	6.50	56.66%	\$9,045
2000	\$6,190	15.00	5.50	63.31%	\$3,919
1999	\$9,707	15.00	4.52	69.84%	\$6,779
1998	\$19,687	15.00	3.61	75.94%	\$14,951
1997	\$54,177	15.00	2.78	81.47%	\$44,137
1996	\$3,040	15.00	2.14	85.75%	\$2,607
1995	\$3,258	15.00	1.68	88.77%	\$2,892
1994	\$4,431	15.00	1.27	91.55%	\$4,057
1993	\$823	15.00	1.03	93.14%	\$767
1992	\$73	15.00	0.90	93.99%	\$68
1991	\$196	15.00	0.71	95.25%	\$187
1990	\$32	15.00	0.62	95.84%	\$31
1989	\$10	15.00	0.59	96.03%	\$9
1988	\$0	15.00	0.53	96.48%	\$0
1987	\$0	15.00	0.51	96.62%	\$0
1986	\$0	15.00	0.00	100.00%	\$0
	<u>\$643,878</u>				<u>\$208,103</u>
		Net Salvage Adjustment	0%		<u>\$0</u>
					<u><u>\$208,103</u></u>

# South Kentucky RECC

## Calculation of Net Salvage

Year	Original Cost of Retirements		Gross Salvage		Cost of Removal		Net Salvage	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
1989	438,524			0%		0%	0	0%
1990	567,126			0%		0%	0	0%
1991	607,425			0%		0%	0	0%
1992	667,725			0%		0%	0	0%
1993	642,267			0%		0%	0	0%
1994	677,648			0%		0%	0	0%
1995	593,587			0%		0%	0	0%
1996	704,590			0%		0%	0	0%
1997	1,706,991			0%		0%	0	0%
1998	969,345	57,471	6%	550,676	57%	-493,206	-51%	
1999	1,077,758	75,154	7%	671,264	62%	-596,110	-55%	
2000	943,738	71,688	8%	821,060	87%	-749,372	-79%	
2001	1,088,062	73,849	7%	949,685	87%	-875,836	-80%	
2002	1,081,377	59,426	5%	772,477	71%	-713,051	-66%	
2003	1,196,160	55,464	5%	890,625	74%	-835,160	-70%	
2004	1,150,980	57,129	5%	947,063	82%	-889,933	-77%	
2005	1,200,014	91,129	8%	1,247,589	104%	-1,156,460	-96%	
2006	1,334,917	134,086	10%	1,347,286	101%	-889,933	-67%	
2007	1,676,215	162,267	10%	1,213,720	72%	-1,156,460	-69%	
2008	2,238,784	208,522	9%	1,443,282	64%	-1,213,200	-54%	
2009	1,807,436	114,191	9%	1,237,790	67%	-1,051,453	-58%	
<b>Total</b>	<b>13,717,682</b>	<b>1,027,752</b>	<b>7%</b>	<b>10,870,576</b>	<b>79%</b>	<b>(9,530,858)</b>	<b>-69%</b>	

### Three Year Moving Averages

2000-2002	1,037,725	68,104	7%	681,000	66%	(779,420)	-75%
2001-2003	1,121,866	73,564	7%	814,003	73%	(808,016)	-72%
2002-2004	1,142,839	68,321	6%	847,741	74%	(812,715)	-71%
2003-2005	1,182,385	62,913	5%	870,929	74%	(960,518)	-81%
2004-2006	1,228,637	57,340	5%	870,055	71%	(978,775)	-80%
2005-2007	1,403,715	67,908	5%	1,028,425	73%	(1,067,618)	-76%
2006-2008	1,749,972	94,115	5%	1,180,646	67%	(1,086,531)	-62%
2007-2009	1,907,478	129,161	7%	1,269,532	67%	(1,140,371)	-60%

### Five Year Average

2005-2009	1,651,473	100,015	6%	1,129,256	68%	(1,093,501)	-66%
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### Ten year Average

2000-2009	1,371,768	83,766	6%	941,144	69%	(953,086)	-69%
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South Kentucky Rural Electric Cooperative

## Data Used for Input Into Study

Section: 8

## South Kentucky RECC

Year	Account: 362 Station Equipment		Retirements	Adj	Ending Balance
	Beginning Balance	Additions			
1930	\$0.00				\$0.00
1931	\$0.00				\$0.00
1932	\$0.00				\$0.00
1933	\$0.00				\$0.00
1934	\$0.00				\$0.00
1935	\$0.00				\$0.00
1936	\$0.00				\$0.00
1937	\$0.00				\$0.00
1938	\$0.00				\$0.00
1939	\$0.00				\$0.00
1940	\$0.00				\$0.00
1941	\$0.00	\$4,674.83			\$4,674.83
1942	\$4,674.83	\$5,085.93			\$9,760.76
1943	\$9,760.76				\$9,760.76
1944	\$9,760.76	\$40.00			\$9,800.76
1945	\$9,800.76				\$9,800.76
1946	\$9,800.76		\$6.97		\$9,793.79
1947	\$9,793.79	\$8,329.34			\$18,123.13
1948	\$18,123.13	\$900.48			\$19,023.61
1949	\$19,023.61	\$10,680.90			\$29,704.51
1950	\$29,704.51	\$27,766.10			\$57,470.61
1951	\$57,470.61			-\$2,822.73	\$54,647.88
1952	\$54,647.88	\$84,546.68			\$139,194.56
1953	\$139,194.56			-\$200.00	\$138,994.56
1954	\$138,994.56	\$56,364.48			\$195,359.04
1955	\$195,359.04	\$70,240.11			\$265,599.15
1956	\$265,599.15	\$1,040.72	\$6,022.90		\$260,616.97
1957	\$260,616.97	\$34,082.36	\$4,643.58		\$290,055.75
1958	\$290,055.75				\$290,055.75
1959	\$290,055.75	\$70,210.12			\$360,265.87
1960	\$360,265.87	\$64,889.73			\$425,155.60
1961	\$425,155.60	\$26,809.50			\$451,965.10
1962	\$451,965.10				\$451,965.10
1963	\$451,965.10			-\$1,014.03	\$450,951.07
1964	\$450,951.07			\$1,014.03	\$451,965.10
1965	\$451,965.10				\$451,965.10
1966	\$451,965.10				\$451,965.10
1967	\$451,965.10			-\$421,081.35	\$30,883.75
1968	\$30,883.75			-\$30,883.75	\$0.00
1969	\$0.00				\$0.00
1970	\$0.00				\$0.00
1971	\$0.00				\$0.00
1972	\$0.00				\$0.00
1973	\$0.00				\$0.00
1974	\$0.00				\$0.00
1975	\$0.00				\$0.00
1976	\$0.00				\$0.00
1977	\$0.00				\$0.00
1978	\$0.00				\$0.00
1979	\$0.00				\$0.00
1980	\$0.00				\$0.00
1981	\$0.00				\$0.00
1982	\$0.00				\$0.00
1983	\$0.00	\$7,612.50			\$7,612.50
1984	\$7,612.50	\$47,573.61			\$55,186.11
1985	\$55,186.11	\$0.00			\$55,186.11
1986	\$55,186.11	\$0.00			\$55,186.11
1987	\$55,186.11	\$0.00			\$55,186.11
1988	\$55,186.11	\$0.00			\$55,186.11
1989	\$55,186.11	\$0.00			\$55,186.11
1990	\$55,186.11	\$0.00			\$55,186.11
1991	\$55,186.11	\$0.00			\$55,186.11

South Kentucky RECC

1992	\$55,186.11	\$0.00		\$55,186.11
1993	\$55,186.11	\$0.00		\$55,186.11
1994	\$55,186.11	\$429,700.29		\$484,886.40
1995	\$484,886.40	\$13,284.57		\$498,170.97
1996	\$498,170.97	\$123,472.66		\$621,643.63
1997	\$621,643.63	\$18,234.45		\$639,878.08
1998	\$639,878.08	\$43,381.75		\$683,259.83
1999	\$683,259.83	\$0.00		\$683,259.83
2000	\$683,259.83	\$59,190.01		\$742,449.84
2001	\$742,449.84	\$23,233.76		\$765,683.60
2002	\$765,683.60	\$25,531.12	\$55,186.11	\$736,028.61
2003	\$736,028.61	\$30,538.61		\$766,567.22
2004	\$766,567.22	\$5,619.02		\$772,186.24
2005	\$772,186.24	\$602.71		\$772,788.95
2006	\$772,788.95	\$0.00		\$772,788.95
2007	\$772,788.95	\$685,735.69		\$1,458,524.64
2008	\$1,458,524.64	\$3,140.17	\$627,964.04	\$833,700.77
2009	\$833,700.77	\$13,307.10	\$0.00	\$847,007.87

## South Kentucky RECC

Account: 364 Poles, Towers & Fixtures					Ending
Year	Beginning Balance	Additions	Retirements	Adj	Balance
1930	0				0
1931	0				0
1932	0				0
1933	0				0
1934	0				0
1935	0				0
1936	0				0
1937	0				0
1938	0				0
1939	0				0
1940	0				0
1941	0	59,236			59,236
1942	59,236	185,228			244,464
1943	244,464	126,634			371,098
1944	371,098	25,075			396,173
1945	396,173	15,861			412,034
1946	412,034	28,626	721		439,939
1947	439,939	190,672	1,274		629,337
1948	629,337	112,824	3,347		738,814
1949	738,814	57,785	37		796,562
1950	796,562	449,382	9,435		1,236,509
1951	1,236,509	261,811	1,133		1,497,187
1952	1,497,187	57,160	2,219		1,552,127
1953	1,552,127	123,315	1,771		1,673,672
1954	1,673,672	72,995	480		1,746,187
1955	1,746,187	83,516	20		1,829,683
1956	1,829,683	97,493	9,110		1,918,066
1957	1,918,066	36,579	9,441		1,945,204
1958	1,945,204	65,774	1,916		2,009,061
1959	2,009,061	66,243	6,232		2,069,073
1960	2,069,073	66,169	4,721		2,130,521
1961	2,130,521	80,045	8,652		2,201,914
1962	2,201,914	87,182	13,592		2,275,504
1963	2,275,504	101,960	9,473		2,367,991
1964	2,367,991	164,023	27,545		2,504,469
1965	2,504,469	152,027	19,991		2,636,505
1966	2,636,505	168,903	25,686		2,779,723
1967	2,779,723	163,812	26,470		2,917,064
1968	2,917,064	150,666	22,722		3,045,008
1969	3,045,008	216,800	29,893		3,231,916
1970	3,231,916	284,828	36,916		3,479,828
1971	3,479,828	354,543	41,353		3,793,017
1972	3,793,017	460,579	75,352		4,178,244
1973	4,178,244	491,537	50,795		4,618,986
1974	4,618,986	450,288	59,970		5,009,305
1975	5,009,305	563,342	64,710		5,507,937
1976	5,507,937	521,569	63,808		5,965,697
1977	5,965,697	717,482	103,837		6,579,341

## South Kentucky RECC

1978	6,579,341	812,414	109,979	7,281,777
1979	7,281,777	755,405	109,589	7,927,592
1980	7,927,592	717,092	100,294	8,544,390
1981	8,544,390	670,225	111,284	9,103,332
1982	9,103,332	659,728	122,843	9,640,217
1983	9,640,217	771,637	131,299	10,280,555
1984	10,280,555	877,759	147,133	11,011,181
1985	11,011,181	997,570	201,406	11,807,345
1986	11,807,345	905,718	178,524	12,534,539
1987	12,534,539	994,760	182,883	13,346,416
1988	13,346,416	1,075,369	224,790	14,196,994
1989	14,196,994	1,231,094	267,443	15,160,645
1990	15,160,645	1,345,046	291,193	16,214,498
1991	16,214,498	1,328,665	278,018	17,265,145
1992	17,265,145	1,212,038	197,668	18,279,515
1993	18,279,515	1,139,837	234,679	19,184,673
1994	19,184,673	1,217,931	291,901	20,110,703
1995	20,110,703	1,857,128	284,939	21,682,892
1996	21,682,892	1,616,340	282,870	23,016,362
1997	23,016,362	1,984,505	372,194	24,628,673
1998	24,628,673	1,640,886	345,962	25,923,597
1999	25,923,597	2,013,355	371,843	27,565,109
2000	27,565,109	2,271,986	351,232	29,485,863
2001	29,485,863	2,141,797	394,397	31,233,264
2002	31,233,264	1,947,572	323,874	32,856,961
2003	32,856,961	2,150,033	359,902	34,647,093
2004	34,647,093	2,097,561	416,850	36,327,804
2005	36,327,804	2,498,258	546,601	38,279,461
2006	38,279,461	2,604,355	662,538	40,221,279
2007	40,221,279	3,333,720	504,294	43,050,704
2008	43,050,704	3,329,106	738,318	45,641,493
2009	45,641,493	2,912,860	619,317	47,935,036

## South Kentucky RECC

Account:		365 Overhead Conductors & Devices			Ending
Year	Beginning Balance	Additions	Retirements	Adj	Balance
1930	0				0
1931	0				0
1932	0				0
1933	0				0
1934	0				0
1935	0				0
1936	0				0
1937	0				0
1938	0				0
1939	0				0
1940	0				0
1941	0	38,959			38,959
1942	38,959	183,943			222,903
1943	222,903	76,662			299,564
1944	299,564	25,643			325,207
1945	325,207	13,575			338,782
1946	338,782	19,448	748		357,482
1947	357,482	6,208	2,812		360,878
1948	360,878	93,326	1,282		452,921
1949	452,921	59,882			512,804
1950	512,804	417,900	6,711		923,993
1951	923,993	278,224	2,207		1,200,010
1952	1,200,010	51,577	1,016		1,250,571
1953	1,250,571	195,052	5,149		1,440,474
1954	1,440,474	73,385	2,689		1,511,171
1955	1,511,171	91,749	158		1,602,762
1956	1,602,762	119,730	25,778		1,696,714
1957	1,696,714	24,177	8,282		1,712,609
1958	1,712,609	59,222	1,357		1,770,474
1959	1,770,474	59,602	2,974		1,827,102
1960	1,827,102	79,081	3,597		1,902,586
1961	1,902,586	68,900	6,165		1,965,322
1962	1,965,322	95,416	12,904		2,047,834
1963	2,047,834	104,065	8,738		2,143,161
1964	2,143,161	135,335	23,784		2,254,711
1965	2,254,711	161,081	21,432		2,394,361
1966	2,394,361	209,691	25,534		2,578,517
1967	2,578,517	161,349	26,998		2,712,869
1968	2,712,869	165,755	24,546		2,854,078
1969	2,854,078	164,969	28,450		2,990,597
1970	2,990,597	196,218	30,650		3,156,165
1971	3,156,165	265,379	36,060		3,385,484
1972	3,385,484	360,072	73,473		3,672,083
1973	3,672,083	372,004	60,028		3,984,059
1974	3,984,059	340,431	177,776		4,146,713
1975	4,146,713	500,164	52,699		4,594,178
1976	4,594,178	381,431	46,653		4,928,957
1977	4,928,957	487,965	75,198		5,341,723



## South Kentucky RECC

1978	5,341,723	886,400	89,810	6,138,314
1979	6,138,314	778,180	101,632	6,814,862
1980	6,814,862	659,235	74,891	7,399,207
1981	7,399,207	690,445	88,368	8,001,284
1982	8,001,284	609,569	85,635	8,525,218
1983	8,525,218	687,099	96,354	9,115,964
1984	9,115,964	731,952	89,394	9,758,522
1985	9,758,522	856,697	126,375	10,488,843
1986	10,488,843	787,699	110,644	11,165,898
1987	11,165,898	938,318	126,291	11,977,925
1988	11,977,925	981,695	155,167	12,804,453
1989	12,804,453	1,153,069	192,292	13,765,230
1990	13,765,230	1,167,062	216,099	14,716,194
1991	14,716,194	1,230,901	220,506	15,726,589
1992	15,726,589	948,698	153,420	16,521,868
1993	16,521,868	1,188,512	188,961	17,521,419
1994	17,521,419	1,169,803	216,713	18,474,509
1995	18,474,509	1,859,508	245,121	20,088,897
1996	20,088,897	1,737,664	281,879	21,544,682
1997	21,544,682	2,264,921	330,189	23,479,414
1998	23,479,414	1,900,254	288,309	25,091,360
1999	25,091,360	2,289,261	325,829	27,054,792
2000	27,054,792	2,471,872	327,503	29,199,161
2001	29,199,161	2,760,915	361,215	31,598,861
2002	31,598,861	1,892,138	255,946	33,235,053
2003	33,235,053	2,127,944	309,559	35,053,437
2004	35,053,437	2,035,757	337,951	36,751,243
2005	36,751,243	2,766,757	479,705	39,038,296
2006	39,038,296	2,964,274	643,149	41,359,420
2007	41,359,420	3,504,715	484,263	44,379,872
2008	44,379,872	3,953,300	664,278	47,668,893
2009	47,668,893	2,981,750	540,018	50,110,625

# South Kentucky RECC

Year	Account: Beginning Balance	366 Additions	Underground Conduit Retirements	Adj	Ending Balance
1930	0				0
1931	0				0
1932	0				0
1933	0				0
1934	0				0
1935	0				0
1936	0				0
1937	0				0
1938	0				0
1939	0				0
1940	0				0
1941	0				0
1942	0				0
1943	0				0
1944	0				0
1945	0				0
1946	0				0
1947	0				0
1948	0				0
1949	0				0
1950	0				0
1951	0				0
1952	0				0
1953	0				0
1954	0				0
1955	0				0
1956	0				0
1957	0				0
1958	0				0
1959	0				0
1960	0				0
1961	0				0
1962	0				0
1963	0				0
1964	0				0
1965	0				0
1966	0				0
1967	0				0
1968	0				0
1969	0				0
1970	0				0
1971	0				0
1972	0				0
1973	0				0
1974	0				0
1975	0				0
1976	0				0
1977	0				0

## South Kentucky RECC

1978	0			0
1979	0	2,708		2,708
1980	2,708	57		2,765
1981	2,765	70		2,835
1982	2,835	874		3,709
1983	3,709	345		4,054
1984	4,054	150		4,204
1985	4,204	667		4,870
1986	4,870	1,846		6,716
1987	6,716	1,686	30	8,372
1988	8,372	3,799	134	12,037
1989	12,037	5,749	377	17,409
1990	17,409	4,559		21,968
1991	21,968	7,606		29,574
1992	29,574	9,221		38,795
1993	38,795	9,818		48,614
1994	48,614	11,756	43	60,326
1995	60,326	22,366	256	82,437
1996	82,437	23,619	281	105,775
1997	105,775	28,395	133	134,037
1998	134,037	19,140	281	152,896
1999	152,896	25,800	544	178,152
2000	178,152	23,704	22	201,834
2001	201,834	16,815	110	218,539
2002	218,539	32,668	148	251,059
2003	251,059	17,641	602	268,098
2004	268,098	25,346	873	292,570
2005	292,570	28,352	715	320,207
2006	320,207	29,634	7,085	342,757
2007	342,757	26,128	565	368,320
2008	368,320	23,906	413	391,813
2009	391,813	18,726	26	410,513

## South Kentucky RECC

Account: 367      Underground Conductors & Devices					
Year	Beginning Balance	Additions	Retirements	Adj	Ending Balance
1930	0				0
1931	0				0
1932	0				0
1933	0				0
1934	0				0
1935	0				0
1936	0				0
1937	0				0
1938	0				0
1939	0				0
1940	0				0
1941	0				0
1942	0				0
1943	0				0
1944	0				0
1945	0				0
1946	0				0
1947	0				0
1948	0				0
1949	0				0
1950	0				0
1951	0				0
1952	0				0
1953	0				0
1954	0				0
1955	0				0
1956	0				0
1957	0				0
1958	0				0
1959	0				0
1960	0				0
1961	0				0
1962	0				0
1963	0				0
1964	0				0
1965	0				0
1966	0				0
1967	0				0
1968	0				0
1969	0				0
1970	0	1,368			1,368
1971	1,368	5,111			6,479
1972	6,479	31,301			37,780
1973	37,780	13,094			50,874
1974	50,874	33,785			84,659
1975	84,659	28,370		119	112,910
1976	112,910	8,575			121,485
1977	121,485	188		328	121,345

## South Kentucky RECC

1978	121,345	1,068		122,413
1979	122,413	6,352	110	128,655
1980	128,655	3,115		131,770
1981	131,770	671		132,441
1982	132,441	3,207	32	135,616
1983	135,616	5,312	4	140,924
1984	140,924	278	128	141,073
1985	141,073	7,386	4,254	144,205
1986	144,205	6,423	396	150,232
1987	150,232	14,954	1,026	164,160
1988	164,160	9,570	2,061	171,669
1989	171,669	38,781	6,142	204,308
1990	204,308	16,769	2,361	218,715
1991	218,715	45,096	11,123	252,688
1992	252,688	28,946	622	281,013
1993	281,013	2,938	361	283,590
1994	283,590	18,194	2,222	299,562
1995	299,562	75,209	-1,511	376,281
1996	376,281	84,489	4,712	456,058
1997	456,058	125,521	2,688	578,891
1998	578,891	196,401	2,497	772,796
1999	772,796	134,866	467	907,194
2000	907,194	103,536	596	1,010,135
2001	1,010,135	159,803	7,525	1,162,413
2002	1,162,413	320,795	1,880	1,481,328
2003	1,481,328	351,593	5,848	1,827,073
2004	1,827,073	516,148	2,969	2,340,252
2005	2,340,252	547,095	35,138	2,852,208
2006	2,852,208	875,265	53,031	3,674,442
2007	3,674,442	687,581	12,143	4,349,880
2008	4,349,880	863,502	11,228	5,202,154
2009	5,202,154	379,064	7,146	5,574,071

## South Kentucky RECC

Account: 368		Line Transformers			Ending
Year	Beginning Balance	Additions	Retirements	Adj	Balance
1930	0				0
1931	0				0
1932	0				0
1933	0				0
1934	0				0
1935	0				0
1936	0				0
1937	0				0
1938	0				0
1939	0				0
1940	0				0
1941	0	31,118			31,118
1942	31,118	80,379			111,497
1943	111,497	469			111,966
1944	111,966	41,197			153,163
1945	153,163	5,724			158,886
1946	158,886	25,464	694		183,655
1947	183,655	24,049	0		207,704
1948	207,704	118,753	1,456		325,001
1949	325,001	140,289	22,198		443,092
1950	443,092	110,283	4,035		549,341
1951	549,341	229,109	975		777,474
1952	777,474	84,693	20,522		841,645
1953	841,645	126,809	1,182		967,272
1954	967,272	80,878	55		1,048,095
1955	1,048,095	97,339	7,819		1,137,615
1956	1,137,615	79,153	3,243		1,213,525
1957	1,213,525	98,693	4,934		1,307,283
1958	1,307,283	115,254	3,354		1,419,183
1959	1,419,183	108,218	8,812		1,518,590
1960	1,518,590	88,549	80		1,607,059
1961	1,607,059	103,173	13,551		1,696,681
1962	1,696,681	99,531	24,487		1,771,725
1963	1,771,725	83,771	8,123		1,847,373
1964	1,847,373	104,746	13,148		1,938,970
1965	1,938,970	108,767	12,107		2,035,630
1966	2,035,630	146,795	11,742		2,170,684
1967	2,170,684	123,498	14,163		2,280,019
1968	2,280,019	157,760	12,278		2,425,501
1969	2,425,501	179,284	15,060		2,589,725
1970	2,589,725	225,832	13,666		2,801,891
1971	2,801,891	233,840	55,668		2,980,063
1972	2,980,063	244,649	46,443		3,178,269
1973	3,178,269	303,152	14,041		3,467,379
1974	3,467,379	409,290	100,868		3,775,801
1975	3,775,801	250,314	53,801		3,972,314
1976	3,972,314	442,277	70,214		4,344,376
1977	4,344,376	536,179	87,232		4,793,324

## South Kentucky RECC

1978	4,793,324	696,438	89,653	5,400,108
1979	5,400,108	503,041	108,621	5,794,529
1980	5,794,529	327,072	73,584	6,048,016
1981	6,048,016	593,916	129,072	6,512,860
1982	6,512,860	266,226	70,842	6,708,244
1983	6,708,244	412,328	59,849	7,060,723
1984	7,060,723	477,169	43,220	7,494,672
1985	7,494,672	409,473	78,942	7,825,202
1986	7,825,202	573,624	86,128	8,312,699
1987	8,312,699	526,983	24,282	8,815,400
1988	8,815,400	635,534	73,230	9,377,704
1989	9,377,704	694,342	31,385	10,040,661
1990	10,040,661	562,574	38,298	10,564,937
1991	10,564,937	545,353	12,782	11,097,508
1992	11,097,508	613,338	13,553	11,697,293
1993	11,697,293	714,437	16,213	12,395,518
1994	12,395,518	730,645	7,429	13,118,733
1995	13,118,733	817,555	991,651	12,944,636
1996	12,944,636	875,749	210,870	13,609,515
1997	13,609,515	932,483	163,097	14,378,901
1998	14,378,901	950,722	107,846	15,221,776
1999	15,221,776	921,807	190,180	15,953,402
2000	15,953,402	1,029,433	163,857	16,818,978
2001	16,818,978	1,034,112	192,729	17,660,361
2002	17,660,361	1,172,803	209,914	18,623,251
2003	18,623,251	1,119,719	270,167	19,472,802
2004	19,472,802	1,386,853	270,205	20,589,450
2005	20,589,450	1,754,043	318,946	22,024,548
2006	22,024,548	2,416,237	492,664	23,948,120
2007	23,948,120	3,440,613	349,853	27,038,881
2008	27,038,881	2,206,816	405,094	28,840,602
2009	28,840,602	2,403,622	382,367	30,861,858

## South Kentucky RECC

Account: 369 Services					Ending
Year	Beginning Balance	Additions	Retirements	Adj	Balance
1930	0				0
1931	0				0
1932	0				0
1933	0				0
1934	0				0
1935	0				0
1936	0				0
1937	0				0
1938	0				0
1939	0				0
1940	0				0
1941	0	14,213			14,213
1942	14,213	21,353			35,566
1943	35,566	3,207			38,773
1944	38,773	9,638			48,411
1945	48,411	9,326			57,737
1946	57,737	40,869		64	98,542
1947	98,542	11,491			110,033
1948	110,033	32,013		770	141,276
1949	141,276	14,524			155,800
1950	155,800	65,065		574	220,292
1951	220,292	33,445		144	253,593
1952	253,593	15,041		258	268,376
1953	268,376	24,519		9	292,886
1954	292,886	21,056		114	313,827
1955	313,827	22,937			336,765
1956	336,765	52,910			389,675
1957	389,675	11,509		78	401,106
1958	401,106	30,544			431,649
1959	431,649	28,380			460,029
1960	460,029	31,464			491,493
1961	491,493	29,169		369	520,293
1962	520,293	30,233			550,527
1963	550,527	34,837		33	585,331
1964	585,331	65,830		537	650,624
1965	650,624	46,346		2,337	694,633
1966	694,633	45,078		2,672	737,039
1967	737,039	47,839		2,303	782,575
1968	782,575	48,258		1,988	828,845
1969	828,845	58,808		2,101	885,552
1970	885,552	95,563		2,432	978,682
1971	978,682	129,129		4,190	1,103,621
1972	1,103,621	163,620		9,001	1,258,240
1973	1,258,240	196,126		5,300	1,449,066
1974	1,449,066	226,844		6,612	1,669,299
1975	1,669,299	234,590		4,000	1,899,888
1976	1,899,888	235,118		10,746	2,124,260
1977	2,124,260	296,311		30,963	2,389,607



## South Kentucky RECC

1978	2,389,607	231,682	32,775	2,588,513
1979	2,588,513	200,593	35,147	2,753,959
1980	2,753,959	177,948	38,796	2,893,111
1981	2,893,111	226,670	57,401	3,062,381
1982	3,062,381	212,778	69,584	3,205,575
1983	3,205,575	262,368	83,269	3,384,675
1984	3,384,675	270,014	60,955	3,593,733
1985	3,593,733	267,741	62,160	3,799,315
1986	3,799,315	282,870	72,945	4,009,240
1987	4,009,240	289,519	80,097	4,218,662
1988	4,218,662	321,537	84,279	4,455,921
1989	4,455,921	371,553	85,995	4,741,479
1990	4,741,479	371,778	95,199	5,018,057
1991	5,018,057	402,343	89,785	5,330,616
1992	5,330,616	458,237	108,954	5,679,899
1993	5,679,899	407,414	102,074	5,985,239
1994	5,985,239	457,251	105,514	6,336,977
1995	6,336,977	725,500	104,860	6,957,617
1996	6,957,617	631,923	105,274	7,484,266
1997	7,484,266	839,005	115,982	8,207,289
1998	8,207,289	750,491	115,110	8,842,670
1999	8,842,670	795,284	110,412	9,527,541
2000	9,527,541	956,217	114,250	10,369,508
2001	10,369,508	923,131	120,762	11,171,878
2002	11,171,878	1,150,495	115,515	12,206,858
2003	12,206,858	1,161,014	137,928	13,229,944
2004	13,229,944	1,211,415	152,697	14,288,662
2005	14,288,662	1,394,733	169,587	15,513,807
2006	15,513,807	1,362,837	164,327	16,712,318
2007	16,712,318	1,533,141	152,489	18,092,970
2008	18,092,970	1,272,458	170,416	19,195,012
2009	19,195,012	838,160	137,835	19,895,336

## SouthKentucky RECC

Year	Account: 370 Meters		Adj	Ending Balance
	Beginning Balance	Additions		
1930	0			0
1931	0			0
1932	0			0
1933	0			0
1934	0			0
1935	0			0
1936	0			0
1937	0			0
1938	0			0
1939	0			0
1940	0	1,868		1,868
1941	1,868	11,791		13,659
1942	13,659	15,350		29,008
1943	29,008	3,973		32,982
1944	32,982	9,525		42,507
1945	42,507	3,775		46,282
1946	46,282	5,566		51,847
1947	51,847	8,811	3,571	57,088
1948	57,088	27,076	3,939	80,225
1949	80,225	37,459	73	117,610
1950	117,610	26,981	1,221	143,370
1951	143,370	20,937	185	164,122
1952	164,122	18,532	149	182,506
1953	182,506	15,234	897	196,842
1954	196,842	20,410	52	217,200
1955	217,200	10,934	15	228,119
1956	228,119	12,547	16	240,649
1957	240,649	21,582	4,853	257,379
1958	257,379	24,128	1,755	279,752
1959	279,752	19,579	3,212	296,119
1960	296,119	18,272	13	314,377
1961	314,377	15,590	1,494	328,472
1962	328,472	24,028	4,123	348,377
1963	348,377	12,953	4,501	356,829
1964	356,829	28,954	2,380	383,402
1965	383,402	24,797	1,126	407,073
1966	407,073	25,277	2,763	429,587
1967	429,587	26,689	3,406	452,870
1968	452,870	39,646	4,835	487,682
1969	487,682	30,403	7,014	511,070
1970	511,070	48,241	4,877	554,435
1971	554,435	45,399	8,287	591,546
1972	591,546	58,152	5,159	644,540
1973	644,540	71,989	4,002	712,527
1974	712,527	62,241	9,620	765,148
1975	765,148	75,362	18,835	821,674
1976	821,674	62,102	13,389	870,388
1977	870,388	124,389	14,886	979,891

## SouthKentucky RECC

1978	979,891	120,720	8,623	1,091,989
1979	1,091,989	76,851	16,023	1,152,817
1980	1,152,817	188,285	46,867	1,294,235
1981	1,294,235	96,991	79,116	1,312,110
1982	1,312,110	33,698	36,478	1,309,329
1983	1,309,329	58,507	15,160	1,352,676
1984	1,352,676	51,706	509	1,403,873
1985	1,403,873	109,849	1,106	1,512,617
1986	1,512,617	88,637	625	1,600,629
1987	1,600,629	85,751	902	1,685,478
1988	1,685,478	133,326	1,595	1,817,209
1989	1,817,209	103,339	156	1,920,392
1990	1,920,392	149,215	130	2,069,477
1991	2,069,477	91,865	3,965	2,157,378
1992	2,157,378	116,483	183,471	2,090,390
1993	2,090,390	155,720	27,273	2,218,837
1994	2,218,837	150,180	46,499	2,322,518
1995	2,322,518	162,665	48,412	2,436,771
1996	2,436,771	156,873	53,848	2,539,796
1997	2,539,796	237,558	55,989	2,721,365
1998	2,721,365	288,933	47,285	2,963,013
1999	2,963,013	243,151	59,851	3,146,312
2000	3,146,312	251,145	93,388	3,304,070
2001	3,304,070	227,609	68,573	3,463,106
2002	3,463,106	201,112	92,927	3,571,291
2003	3,571,291	237,194	55,070	3,753,415
2004	3,753,415	206,923	103,765	3,856,573
2005	3,856,573	230,083	63,309	4,023,346
2006	4,023,346	237,101	87,156	4,173,291
2007	4,173,291	354,435	132,399	4,395,328
2008	4,395,328	408,904	200,631	4,603,602
2009	4,603,602	180,356	236,149	4,547,809

## South Kentucky RECC

Account: 371		Installations on Customers' Premises			
Year	Beginning Balance	Additions	Retirements	Adj	Ending Balance
1930	0				0
1931	0				0
1932	0				0
1933	0				0
1934	0				0
1935	0				0
1936	0				0
1937	0				0
1938	0				0
1939	0				0
1940	0				0
1941	0				0
1942	0				0
1943	0				0
1944	0				0
1945	0				0
1946	0				0
1947	0				0
1948	0				0
1949	0				0
1950	0				0
1951	0				0
1952	0				0
1953	0				0
1954	0				0
1955	0				0
1956	0				0
1957	0	4,642			4,642
1958	4,642	8,275			12,917
1959	12,917	4,794			17,711
1960	17,711	3,935			21,646
1961	21,646	0		25	21,620
1962	21,620	53,187			74,807
1963	74,807	35,402		268	109,941
1964	109,941	38,359			148,300
1965	148,300	29,633		887	177,046
1966	177,046	48,901		2,124	223,823
1967	223,823	50,802		2,606	272,019
1968	272,019	62,691		3,419	331,292
1969	331,292	69,972		2,453	398,811
1970	398,811	68,404		4,689	462,526
1971	462,526	78,037		7,290	533,273
1972	533,273	91,171		9,009	615,435
1973	615,435	115,157		7,189	723,403
1974	723,403	108,488		14,777	817,113
1975	817,113	88,968		13,276	892,806
1976	892,806	98,193		11,412	979,587
1977	979,587	106,808		16,102	1,070,293

## South Kentucky RECC

1978	1,070,293	51,854	25,649	1,096,498
1979	1,096,498	52,013	23,621	1,124,890
1980	1,124,890	52,843	28,562	1,149,171
1981	1,149,171	48,631	27,817	1,169,985
1982	1,169,985	63,978	34,581	1,199,382
1983	1,199,382	52,632	30,821	1,221,193
1984	1,221,193	50,770	28,373	1,243,590
1985	1,243,590	46,285	25,823	1,264,053
1986	1,264,053	60,158	19,977	1,304,234
1987	1,304,234	59,285	23,014	1,340,505
1988	1,340,505	63,914	25,870	1,378,549
1989	1,378,549	72,455	23,634	1,427,370
1990	1,427,370	87,234	24,445	1,490,160
1991	1,490,160	116,754	26,088	1,580,826
1992	1,580,826	126,386	19,960	1,687,252
1993	1,687,252	175,392	24,027	1,838,617
1994	1,838,617	212,727	34,269	2,017,074
1995	2,017,074	266,386	33,264	2,250,196
1996	2,250,196	240,893	29,610	2,461,479
1997	2,461,479	362,520	37,486	2,786,514
1998	2,786,514	267,553	36,449	3,017,618
1999	3,017,618	220,119	28,933	3,208,803
2000	3,208,803	256,650	30,530	3,434,923
2001	3,434,923	346,852	50,849	3,730,926
2002	3,730,926	319,486	150,775	3,899,637
2003	3,899,637	326,641	60,938	4,165,340
2004	4,165,340	393,848	49,608	4,509,580
2005	4,509,580	338,158	62,214	4,785,524
2006	4,785,524	302,177	128,834	4,958,867
2007	4,958,867	467,072	171,431	5,254,508
2008	5,254,508	353,124	107,357	5,500,276
2009	5,500,276	547,204	88,410	5,959,071

# South Kentucky RECC

Account: 373 Street Lighting & Signal Systems

Year	Beginning Balance	Additions	Retirements	Adj	Ending Balance
1930	0				0
1931	0				0
1932	0				0
1933	0				0
1934	0				0
1935	0				0
1936	0				0
1937	0				0
1938	0				0
1939	0				0
1940	0				0
1941	0				0
1942	0				0
1943	0				0
1944	0				0
1945	0				0
1946	0				0
1947	0				0
1948	0				0
1949	0				0
1950	0				0
1951	0				0
1952	0				0
1953	0				0
1954	0				0
1955	0				0
1956	0				0
1957	0				0
1958	0				0
1959	0				0
1960	0				0
1961	0				0
1962	0				0
1963	0				0
1964	0				0
1965	0				0
1966	0				0
1967	0				0
1968	0				0
1969	0				0
1970	0				0
1971	0				0
1972	0				0
1973	0				0
1974	0				0
1975	0				0
1976	0				0
1977	0				0

## South Kentucky RECC

1978	0			0
1979	0			0
1980	0			0
1981	0	5,329		5,329
1982	5,329	1,846	46	7,129
1983	7,129	229	172	7,186
1984	7,186	19,979		27,165
1985	27,165	4,211		31,376
1986	31,376	0		31,376
1987	31,376	4,076		35,452
1988	35,452	4,958	2,382	38,029
1989	38,029	18,002	2,593	53,437
1990	53,437	6,802	1,932	58,307
1991	58,307	7,809	607	65,510
1992	65,510	955	2,590	63,874
1993	63,874	4,085	1,506	66,453
1994	66,453	11,042	1,710	75,785
1995	75,785	5,442	1,055	80,172
1996	80,172	3,807	1,722	82,257
1997	82,257	58,633	2,502	138,388
1998	138,388	20,195	5,270	153,313
1999	153,313	9,753	867	162,199
2000	162,199	6,193	519	167,873
2001	167,873	15,963	2,268	181,568
2002	181,568	26,207	1,238	206,537
2003	206,537	13,359	8,064	211,832
2004	211,832	78,370	4,752	285,450
2005	285,450	67,761	11,482	341,729
2006	341,729	70,199	12,053	399,875
2007	399,875	162,340	3,638	558,576
2008	558,576	54,893	13,878	599,592
2009	599,592	53,162	8,642	644,111





South Kentucky Rural Electric Cooperative  
 Whole Life Depreication Rates  
 as of December 31, 2009

Account Number	Description	Balance Dec 31, 2009	Average Service Life	No Net Salvage		Net Salvage Percent	Proposed Rates With Net Salvage		Existing	
				Accrual	Rate		Rate	Accrual	Rate	Accrual
362	Station Equipment	847,008	15	56,467	6.67%	0.00%	6.67%	56,467	3.00%	25,410
364	Poles, Towers & Fixtures	47,935,036	31	1,546,291	3.23%	0.94%	4.17%	1,998,566	3.00%	1,438,051
365	Overhead Conductors & Devices	50,110,625	29	1,727,953	3.45%	0.85%	4.30%	2,153,474	3.00%	1,503,319
366	Underground conduit	410,513	45	9,123	2.22%	0.47%	2.69%	11,059	3.00%	12,315
367	Underground Conductors & Devices	5,574,071	23	242,351	4.35%	0.47%	4.82%	268,647	3.00%	167,222
368	Line Transformers	30,861,858	45	685,819	2.22%	0.00%	2.22%	685,819	3.00%	925,856
369	Services	19,895,336	28	710,548	3.57%	0.66%	4.23%	841,949	3.00%	596,860
370	Meters	4,547,809	15	303,187	6.67%	0.00%	6.67%	303,187	3.00%	136,434
371	Installations on Customers' Premises	5,959,071	24	248,295	4.17%	0.85%	5.02%	298,897	3.00%	178,772
373	Street lights	644,111	15	42,941	6.67%	0.85%	7.52%	48,410	3.00%	19,323
	Total	<u>166,785,438</u>		<u>5,572,974</u>				<u>6,666,475</u>		<u>5,003,563</u>
	Composite rate				3.34%			4.00%		3.00%

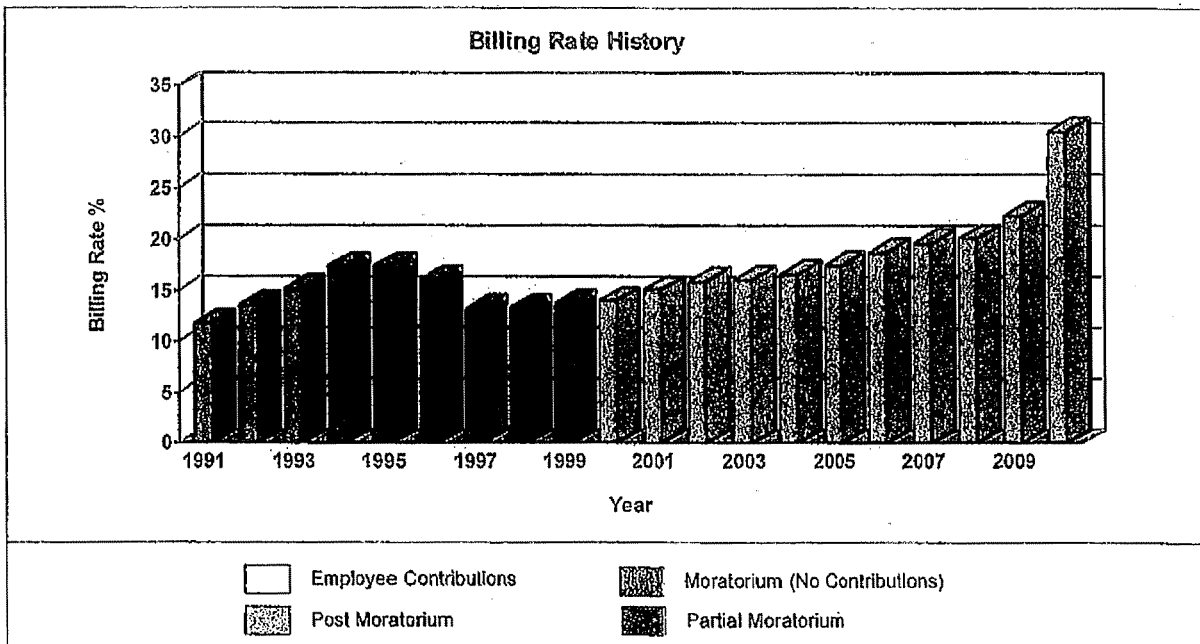


# NATIONAL RURAL ELECTRIC COOPERATIVE ASSOCIATION

## Retirement and Security Program

System #: 01-18054-001 Plan ID: RNR01A  
 Name: SOUTH KENTUCKY RECC

Year	Benefit Level	System Cost	Employee Contribution	Plan	COLA	Average Age	100% Death Benefit	Salary Type
1991	1.80	11.80	0.00	30	Yes	40	No	BS
1992	1.80	13.60	0.00	30	Yes	39	No	BS
1993	1.80	15.10	0.00	30	Yes	40	No	BS
1994	1.80	17.41	0.00	30	Yes	41	No	BS
1995	1.80	17.41	0.00	30	Yes	41	No	BS
1996	1.80	16.03	0.00	30	Yes	42	No	BS
1997	1.80	13.17	0.00	30	Yes	42	No	BS
1998	1.80	13.29	0.00	30	Yes	41	No	BS
1999	1.80	13.74	0.00	30	Yes	42	No	BS
2000	1.80	14.00	0.00	30	Yes	43	No	BS
2001	1.80	15.07	0.00	30	Yes	43	No	BS
2002	1.80	15.94	0.00	30	Yes	43	No	BS
2003	1.80	16.14	0.00	30	Yes	43	No	BS
2004	1.80	16.63	0.00	30	Yes	44	No	BS
2005	1.80	17.54	0.00	30	Yes	44	No	BS
2006	1.80	18.75	0.00	30	Yes	45	No	BS
2007	1.80	19.70	0.00	30	Yes	45	No	BS
2008	1.80	20.10	0.00	30	Yes	45	No	BS
2009	1.80	22.32	0.00	30	Yes	45	No	BS
2010	1.80	30.66	0.00	30	Yes	46	No	BS



Note: Rates are for the plan in effect as of January 1 for each year.