

# CRAWFORD & BAXTER, P.S.C.

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November 1, 2011

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PUBLIC SERVICE  
COMMISSION

Mr. Jeff Derouen, Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602

RE: Owen Electric Cooperative, Inc.  
Case No. 2011-00037

Dear Mr. Derouen:

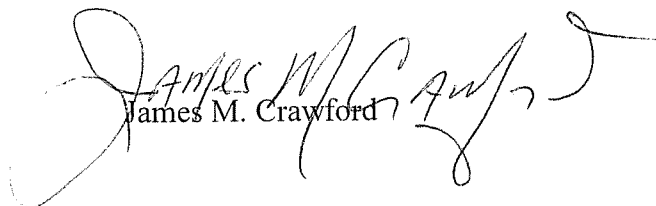
Please find enclosed the original and ten (10) copies of amendments to Owen Electric's Application for Adjustment for Rates as follows:

1. Exhibit 10, revised page 5 of 6 pages and page 6 of 6 pages;
2. Exhibit 11, Schedule 4, revised pages 23 of 38 pages; and,
3. Exhibit 11, Schedule 5, revised page 37 of 38 pages.

Please contact me with any questions regarding this filing.

Respectfully submitted,

CRAWFORD & BAXTER, P.S.C.



James M. Crawford

JMC/mns  
Enclosures

cc: Hon. Jennifer Black Hans  
Hon. Dennis G. Howard, II  
Hon. Lawrence W. Cook



ALLOCATION OF EXPENSES TO CUSTOMER CLASSES

Schedule 2	Schedule 3	Large Commercial	Schedule XI	Schedule XIV	Schedule XIII	Gallatin	Total
Large Power	Security	TOD	Large Power	Large Power	Large Power	Steel	
Primary	Lights		LPB1	LPB	LPB2		
111,199	109,926	68,964	762,661	87,351	1,014,534	2,905,203	23,496,927
1,085,753	452,898	196,589	3,323,976	566,976	5,173,697	36,371,743	96,673,331
603	277	137	2,320	294	2,890		40,161
1,142	50,518	1,427	1,427	428	1,855		8,134,100
131,403	60,368	29,862	505,565	64,015	629,789		8,752,725
-	5,352	694	3,851	858	-		853,145
-	3,069	2,199	26,088	3,303	-		1,042,719
-	441	2,995	2,995	898	-		1,772,002
1,805	-	2,666	-	-	-		3,389,354
2,113	15,585	6,164	6,164	1,849	8,013	44,025	5,109,389
-	1,224,289						1,224,289
1,334,018	1,922,724	311,696	4,635,045	725,974	6,830,777	39,320,972	150,488,143
<b>JARY</b>							
Schedule 3	Large	-	Schedule XI	Schedule XIV	Schedule XIII		
Security	Commercial	-	Large Power	Large Power	Large Power		
Lights	TOD	-	LPB1	LPB	LPB2		
5,059	71,896	13,945	14,436	4,034	9,868		
243,205	173,640	101,162	1,296,633	154,963	1,647,212		
1,085,753	452,898	196,589	3,323,976	566,976	5,173,697		
-	1,224,289		-	-	-		
1,334,018	1,922,724	311,696	4,635,045	725,974	6,830,777		

OWEN ELECTRIC COOPERATIVE  
CASE NO. 2011-00037

PURCHASED POWER NORMALIZATION

Month	January	February	March	April	May	June	July
<b>Schedule E</b>							
Demand kW	253,665	228,449	210,519	145,903	158,803	201,958	175,511
Energy kWh							
On-Peak kWh	50,928,055	40,055,856	35,968,567	31,758,339	40,389,918	52,773,869	50,282,808
Off-Peak kWh	62,328,364	48,249,436	42,917,545	37,310,006	29,258,883	34,142,020	33,056,124
<b>Schedule B</b>							
Demand kW	26,541	25,874	26,044	23,757	22,860	24,984	25,087
Exc. Demand kW	650	725	737	675	775	697	717
Interruptible kW	7,626	6,819	6,859	6,596	5,414	7,340	7,363
Billed kWh	16,331,214	15,121,632	15,235,204	14,018,272	14,200,498	14,874,061	15,848,028
Special Contract							
Gallatin Steel							
<b>Wholesale Rates</b>							
E1 Dmd Rate			\$ 7.99				
E1 On-Peak Energy			\$ 0.051522				
E1 Off-Peak Energy			\$ 0.050944				
<b>Schedule B</b>							
Demand kW			\$ 7.17				
Exc. Demand kW			\$ 9.98				
Interruptible kW			\$ (3.50)				
Billed kWh			\$ 0.049272				

OWEN ELECTRIC COOPERATIVE  
CASE NO. 2011-00037

PURCHASED POWER NORMALIZATION

	August	September	October	November	December	Total	Cost
<b>Schedule E</b>							
Demand kW	189,997	167,233	128,943	140,891	192,164	2,194,036	\$ 18,727,177
Energy kWh							
On-Peak kWh	56,307,557	43,323,725	32,252,179	34,195,443	47,105,555	515,341,871	26,551,444
Off-Peak kWh	35,655,457	29,636,693	37,380,848	38,859,709	55,766,237	484,561,322	24,685,492
							\$ 69,964,113
<b>Schedule B</b>							
Demand kW	24,398	23,186	23,489	25,188	25,444	288,148	\$ 2,066,021
Exc. Demand kW	792	725	730	745	736		\$ 86,866
Interruptible kW	7,094	6,755	6,974	6,875	6,668	82,383	(288,341)
Billed kWh	16,768,997	15,473,139	14,992,430	15,316,436	15,791,696	183,971,607	8,604,720
							\$ 10,469,267
Special Contract Gallatin Steel							39,276,947
<b>Wholesale Rates</b>							
E1 Dmd Rate			\$ 7.99				
E1 On-Peak Energy			\$ 0.051522				
E1 Off-Peak Energy			\$ 0.050944				
<b>Schedule B</b>							
Demand kW			\$ 7.17				
Exc. Demand kW			\$ 9.98				
Interruptible kW			\$ (3.50)				
Billed kWh			\$ 0.049272				

OWEN ELECTRIC COOPERATIVE  
CASE NO. 2011-00037  
SUMMARY RESULTS OF COST OF SERVICE STUDY

	Schedule 1	Schedule 1A	Schedule 1	Schedule 2	Schedule 2	Schedule 3
	Farm and Home	Farm & Home ETS Rate	Small Commercial	Large Power	Large Power Primary	Security Lights
Revenue from Rates	74,669,022	1,573	4,761,197	14,398,422	1,829,858	1,477,975
Less Purchased Power Costs						
Demand	14,759,618	-	1,008,703	2,668,767	111,199	109,926
Energy	38,436,291	1,498	2,523,948	8,539,862	1,085,753	452,898
Total	53,195,908	1,498	3,532,651	11,208,628	1,196,952	562,824
Gross Margin	21,473,114	75	1,228,547	3,189,794	632,906	915,151
Less Distribution Costs						
Demand Related						
Stations	25,351	3	2,251	6,036	603	277
Lines	5,525,007	675	490,582	1,315,459	131,403	60,368
Transformers	919,097	35	38,424	50,504	-	3,069
Total Distribution Related	6,469,455	713	531,257	1,371,999	132,006	63,714
Consumer Related						
Lines	7,708,694	-	334,788	33,821	1,142	50,518
Transformers	771,682	-	54,262	16,445	-	5,352
Services	1,519,145	31	174,522	70,975	-	441
Meters	3,192,308	473	138,642	53,461	1,805	-
Consumer Svc & Accounting	4,756,307	-	206,566	62,604	2,113	15,585
Outdoor Lighting	-	-	-	-	-	1,224,289
Total Consumer Related	17,948,165	532	908,810	237,336	5,088	1,296,185
Total Distribution Costs	24,417,620	1,245	1,440,067	1,609,335	137,094	1,359,900
Income from Rate Revenue	(2,944,507)	(1,170)	(211,521)	1,580,459	495,811	(444,748)
Other Revenue	1,517,777	32	96,780	292,673	37,195	30,042
Net Margins	(1,426,730)	(1,138)	(114,741)	1,873,132	533,006	(414,706)

	Large Commercial	Schedule XI Large Power LPB1	Schedule XIV Large Power LPB	Schedule XIII Large Power LPB2	Gallatin Steel	Total
Revenue from Rates	329,016	\$ 5,295,412	973,843	6,896,704	39,569,039	150,202,063
Less Purchased Power Costs						
Demand	68,964	762,661	87,351	1,014,534	2,905,203	23,496,927
Energy	196,589	3,323,976	566,976	5,173,697	36,371,743	96,673,231
Total	265,553	4,086,637	654,328	6,188,230	39,276,947	120,170,157
Gross Margin	63,463	1,208,775	319,515	708,473	292,092	30,031,906
Less Distribution Costs						
Demand Related						
Stations	137	2,320	294	2,890		40,161
Lines	29,862	505,565	64,015	629,789		8,752,725
Transformers	2,199	26,088	3,303	-		1,042,719
Total Distribution Related	32,198	533,972	67,612	632,679		9,835,606
Consumer Related						
Lines	1,427	1,427	428	1,855		8,134,100
Transformers	694	3,851	858	-		853,145
Services	2,995	2,995	898	-		1,772,002
Meters	2,666	-	-	-		3,389,354
Consumer Svc & Accounting	6,164	6,164	1,849	8,013	44,025	5,109,389
Outdoor Lighting						1,224,289
Total Consumer Related	13,974	14,436	4,034	9,868	44,025	20,482,280
Total Distribution Costs	46,172	548,408	71,646	642,546	44,025	30,317,886
Income from Rate Revenue	17,291	660,367	247,870	65,927	248,067	(285,980)
Other Revenue	6,688	-	-	-	-	1,981,186
Net Margins	23,979	660,367	247,870	65,927	248,067	1,695,206