

SULLIVAN, MOUNTJOY, STAINBACK & MILLER PSC

ATTORNEYS AT LAW

ald M. Sullivan
esse T. Mountjoy
Frank Stainback
James M. Miller
Michael A. Fiorella
Allen W. Holbrook
R. Michael Sullivan
Bryan R. Reynolds
Tyson A. Kamuf
Mark W. Starnes
C. Ellsworth Mountjoy
Mary L. Moorhouse

July 18, 2011

RECEIVED

JUL 18 2011

PUBLIC SERVICE
COMMISSION

Jeff DeRouen
Executive Director
Public Service Commission
211 Sower Boulevard, P.O. Box 615
Frankfort, Kentucky 40602-0615

Re: In the Matter of: Notice and Application of Big Rivers
Electric Corporation for a General Adjustment in Rates,
PSC Case No. 2011-00036

Dear Mr. DeRouen:

Enclosed for filing on behalf of Big Rivers Electric Corporation ("Big Rivers") are an original and ten copies of Big Rivers' supplemental responses to certain information requests in the above-referenced matter. I certify that a copy of this letter and a copy of these supplemental responses have been served on each party of record.

Sincerely,



Tyson Kamuf

TAK/mh
Enclosures

cc: Mark A. Bailey
Albert Yockey
Douglas Beresford, Esq.
Service List

Telephone (270) 926-4000
Telecopier (270) 683-6694

Ann Building
PO Box 727
Owensboro, Kentucky
42302-0727

SERVICE LIST
BIG RIVERS ELECTRIC CORPORATION
PSC CASE NO. 2011-00036

Dennis G. Howard, II, Esq.
Lawrence W. Cook, Esq.
Assistant Attorneys General
1024 Capital Center Drive
Suite 200
Frankfort, KY 40601-8204

Sanford Novick
President and CEO
Kenergy Corp.
3111 Fairview Drive
P.O. Box 1389
Owensboro, Kentucky 42302-1389

Michael L. Kurtz, Esq.
Boehm, Kurtz & Lowry
36 East Seventh Street
Suite 1510
Cincinnati, OH 45202
**COUNSEL FOR KENTUCKY
INDUSTRIAL UTILITY CUSTOMERS,
INC.**

G. Kelly Nuckols
President and CEO
Jackson Purchase Energy Corporation
2900 Irvin Cobb Drive
P.O. Box 4030
Paducah, KY 42002-4030

David C. Brown, Esq.
Stites & Harbison
1800 Providian Center
400 West Market Street
Louisville, KY 40202
**COUNSEL FOR ALCAN PRIMARY
PRODUCTS CORPORATION**

Burns E. Mercer
President/CEO
Meade County R.E.C.C.
1351 Highway 79
P.O. Box 489
Brandenburg, KY 40108-0489

J. Christopher Hopgood, Esq.
Dorsey, King, Gray, Norment & Hopgood
318 Second Street
Henderson, KY 42420
COUNSEL FOR KENERGY CORP.

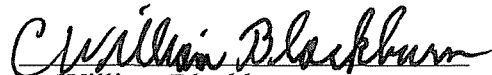
Melissa D. Yates
Denton & Keuler, LLP
555 Jefferson Street
P.O. Box 929
Paducah, KY 42002-0929
**COUNSEL FOR JACKSON PURCHASE
ENERGY CORPORATION**

BIG RIVERS ELECTRIC CORPORATION

**APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036**


VERIFICATION

I, C. William Blackburn, verify, state, and affirm that I prepared or supervised the preparation of my data responses filed with this Verification, and that those data responses are true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.


C. William Blackburn

COMMONWEALTH OF KENTUCKY)
COUNTY OF HENDERSON)

SUBSCRIBED AND SWORN TO before me by C. William Blackburn on this the
15th day of July, 2011.


Notary Public, Ky. State at Large
My Commission Expires 8-9-14

BIG RIVERS ELECTRIC CORPORATION

**APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036**

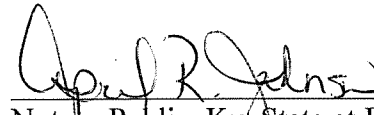
VERIFICATION

I, Robert W. Berry, verify, state, and affirm that I prepared or supervised the preparation of my data responses filed with this Verification, and that those data responses are true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.


Robert W. Berry

COMMONWEALTH OF KENTUCKY)
COUNTY OF HENDERSON)

SUBSCRIBED AND SWORN TO before me by Robert W. Berry on this the 15th day of July, 2011.

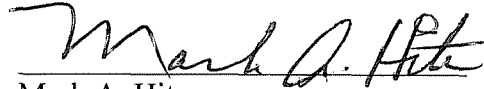

Notary Public, Ky. State at Large
My Commission Expires 8-9-14

BIG RIVERS ELECTRIC CORPORATION

**APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036**

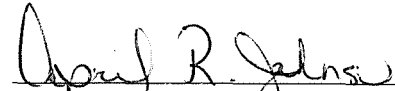
VERIFICATION

I, Mark A. Hite, verify, state, and affirm that I prepared or supervised the preparation of my data responses filed with this Verification, and that those data responses are true and accurate to the best of my knowledge, information, and belief formed after a reasonable inquiry.


Mark A. Hite

COMMONWEALTH OF KENTUCKY)
COUNTY OF HENDERSON)

SUBSCRIBED AND SWORN TO before me by Mark A. Hite on this the 15th day of July, 2011.


Notary Public, Ky. (State at Large)
My Commission Expires 8-9-14

ORIGINAL



Your Touchstone Energy® Cooperative 

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION OF KENTUCKY

In the Matter of:

APPLICATION OF BIG RIVERS)	
ELECTRIC CORPORATION FOR A)	Case No. 2011-00036
GENERAL ADJUSTMENT IN RATES)	

**Supplemental Responses to Commission Staff's
Initial Request for Information dated February 18, 2011**

**Supplemental and Revised Responses to Commission Staff's
Second Request for Information dated April 1, 2011**

**Supplemental Responses to Commission Staff's
Third Request for Information dated April 28, 2011**

**Supplemental Response to the Kentucky Industrial Utility Customers'
Initial Request for Information dated April 1, 2011**

FILED: July 18, 2011

ORIGINAL

BIG RIVERS ELECTRIC CORPORATION

**APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036**

**Supplemental Response to Commission Staff's
Initial Request for Information
dated February 18, 2011**

July 18, 2011

1 **Item 52)** *Provide the following information concerning the costs for the preparation of*
2 *this case:*

3

4

a. A detailed schedule of costs incurred to date for the following categories:

5

(1) Accounting;

6

(2) Engineering;

7

(3) Legal;

8

(4) Consultants; and

9

(5) Other Expenses (identify separately).

10

For each category, the schedule should include the date of each

11

transaction, check number or other document reference, the vendor, the

12

hours worked, the rates per hour, amount, a description of the services

13

performed, and the account number in which the expenditure was

14

recorded. Provide copies of contracts or other documents that support

15

charges incurred in the preparation of this case. Identify any costs

16

incurred for this case that occurred during the test year.

17

b. An itemized estimate of the total cost to be incurred for this case.

18

Expenses should be broken down into the same categories as identified in

19

(a) above, with an explanation of how the estimate was determined, along

20

with all supporting workpapers and calculations.

21

c. Provide monthly updates of the actual costs incurred in conjunction with

22

this rate case during the course of this proceeding, in the manner

23

prescribed above.

24

BIG RIVERS ELECTRIC CORPORATION
APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036

Supplemental Response to Commission Staff's
Initial Request for Information
dated February 18, 2011

July 18, 2011

1 **Response)**

- 2 a. Copies of invoices supporting additional charges incurred are attached
3 hereto. Big Rivers has redacted the detailed descriptions of time entries on
4 the basis of attorney work product and attorney-client privilege.
5 b. There is no change to the response provided on March 18, 2011.
6 c. Please see Big Rivers' response to Item 52a above. Also, Big Rivers
7 attaches hereto an updated schedule of rate case costs incurred to-date
8 through May 2011.

9

10 **Witness)** Mark A. Hite



GDS Associates, Inc.
Engineers and Consultants



1850 Parkway Place
Suite 800
Marietta, Georgia 30067

INVOICE

770 425 8100
Fax 770 425 0303
Fed. EIN 58-1658843

BIG RIVERS ELECTRIC CORP.
201 THIRD STREET
POST OFFICE BOX 24
HENDERSON, KY 42420

INVOICE NO: 0088865
DATE: May 09, 2011
CLIENT CODE: 0018062
PROJECT NO: 0028

MR. BILL BLACKBURN

Page 1 of 1

WEATHER NORMALIZATION
ADJUSTMENT - WHOLESALE RATE
PROFESSIONAL SERVICES RENDERED 03/26/11-04/29/11

SERVICES RENDERED include response to PSC and AG discoveries.

<u>Employee</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
John W. Hutts	8.00	200.00	1,600.00

Long-Distance Telephone
Photocopy Charges

TOTAL FEES:

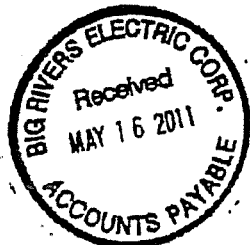
\$1,600.00

0.12

1.50

TOTAL EXPENSES:

\$1.62



WB 5/13/11

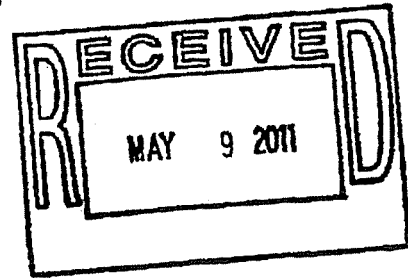
TOTAL AMOUNT DUE:

\$1,601.62

PAYMENT DUE WITHIN 30 DAYS OF RECEIPT
PLEASE MAKE CHECKS PAYABLE TO GDS ASSOCIATES, INC.

SULLIVAN, MOUNTJOY, STAINBACK & MILLER PSC

ATTORNEYS AT LAW



Ronald M. Sullivan

Jesse T. Mountjoy

Frank Stainback

James M. Miller

Michael A. Fiorella

Allen W. Holbrook

R. Michael Sullivan

Bryan R. Reynolds

Tyson A. Kamuf

Mark W. Stames

C. Ellsworth Mountjoy

Susan Montalvo-Gesner

Mary L. Moorhouse

May 5, 2011

PERSONAL AND CONFIDENTIAL

Mr. C. William Blackburn
Vice President and Chief Financial Officer
Big Rivers Electric Corporation
201 Third Street, P.O. Box 24
Henderson, KY 42419-0024

Re: The Prime Group
Invoice Date: May 2, 2010

Dear Bill:

Enclosed is an invoice from The Prime Group for the month of April 2011, in connection with its latest work in providing assistance with rate case preparation. Please issue payment directly to The Prime Group.

Sincerely yours,

A handwritten signature in cursive script that reads "Jim Miller (ej)".

James M. Miller

JMM/ej
Enclosure

Telephone (270) 926-4000

Telecopier (270) 683-6694

100 St. Ann Building

PO Box 727

Owensboro, Kentucky

42302-0727

■ The Prime Group ■

May 2, 2011

Mr. James M. Miller
Sullivan, Mountjoy, Stainback & Miller P.S.C.
P.O. Box 727
Owensboro, KY 42302-0727

Dear Mr. Miller:

Enclosed is an invoice for the consulting services that The Prime Group has provided during April in providing assistance with rate case preparation for Big Rivers Electric Cooperative. Thank you for giving us the opportunity to work with you on this project.

Sincerely,

Marty Blake

Martin Blake
Principal

Enclosure

The Prime Group, LLC
P. O. Box 837 • Crestwood, KY • 40014-0837
Phone 502-425-7882 FAX 502-326-9894

Case No: 2011-00036
Witness: Mark A. Hite

Attachment for Fourth Supplemental Response to Item PSC 1-52a
Page 3 of 27

The Prime Group

Invoice for Services Rendered

Invoice Date: May 2, 2011

To: Sullivan, Mountjoy, Stainback & Miller P.S.C.
P.O. Box 727
Owensboro, KY 42302-0727

Attn: Mr. James M. Miller

Rate Case Preparation

90.5 hours of consulting work by John Wolfram @ \$175.00/hr during April for assistance with rate case preparation for Big Rivers.	\$ 15,837.50
95.0 hours of consulting work by Steve Seelye @ \$200.00/hr during April for assistance with rate case preparation for Big Rivers.	\$ 19,000.00
2.5 hours of consulting work by Larry Feltner @ \$175.00/hr during April for assistance with rate case preparation for Big Rivers.	\$ 375.00
15.0 hours of consulting work by Jeff Werner @ \$150.00/hr during April for assistance with rate case preparation for Big Rivers.	\$ 2,250.00

Expenses

Wolfram 381 miles @ \$0.51	\$ 194.31
Seelye 288 miles @ \$0.51	\$ 146.88
Wolfram hotels	\$ 563.72
Seelye hotels	\$ 130.00
Meals	\$ 77.16

Total Amount due for April

\$ 38,574.57

Please remit payment to:

The Prime Group, LLC
P.O. Box 837
Crestwood, KY 40014-0837

BRA0019
0314
928225-0000
0019

amy
5/18/11

The Prime Group, LLC
P.O. Box 837 • Crestwood, KY • 40014-0837
Phone 502-425-7882 FAX 502-326-9894

Case No. 2011-00036
Witness: Mark A. Hite
Attachment for Fourth Supplemental Response to Item PSC 1-52a
Page 4 of 27

American Management Consulting LLC

8855 Old U.S. 60
 Spottsville, KY 42458
 Phone 270-454-9457
 Email: dspainhoward@bigrivers.com
 David Spainhoward: Member

INVOICE

RECEIVED

MAY 03 2011

BIG RIVERS ELECTRIC CORP.
 SYSTEM OPERATIONS

INVOICE #9
 DATE: APRIL 30, 2011
 APRIL SERVICES

TO:
 Big Rivers Electric Corporation
 Mark Bailey
 201 Third Street
 Henderson, KY 42420
 270-827-2561

FOR:
 Consulting Services

Terms:
 Payment due within 20 days
 Make check payable to American Management Consulting LLC

DESCRIPTION		AMOUNT
April 1 – Assisting Big Rivers in Transition	3.75 Hours @ \$125	\$468.75
April 4 – Assisting Big Rivers in Transition	1.25 Hours @ \$125	\$156.25
April 4 – Assisting Big Rivers in Transition – Rate Case	9.25 Hours @ \$125	\$1,156.25
April 5 – Assisting Big Rivers in Transition	5.25 Hours @ \$125	\$656.25
April 6 – Assisting Big Rivers in Transition	3.50 Hours @ \$125	\$437.50
April 6 – Assisting Big Rivers in Transition – Rate Case	4.75 Hours @ \$125	\$593.75
April 7 – Assisting Big Rivers in Transition – Rate Case	8.25 Hours @ \$125	\$1,031.25
April 11 – Assisting Big Rivers in Transition	7.50 Hours @ \$125	\$937.50
April 12 – Assisting Big Rivers in Transition	3.25 Hours @ \$125	\$406.25
April 13 – Assisting Big Rivers in Transition	.25 Hours @ \$125	\$31.25
April 15 – Assisting Big Rivers in Transition	2.0 Hours @ \$125	\$250.00
April 20 – Assisting Big Rivers in Transition – Rate Case	1.25 Hours @ \$125	\$156.25
April 28 – Assisting Big Rivers in Transition – Rate Case	7.0 Hours @ \$125	\$875.00
April 29 – Assisting Big Rivers in Transition – Rate Case	5.50 Hours @ \$125	\$687.50
April 29 – Assisting Big Rivers in Transition	.75 Hours @ \$125	\$93.75
April 30 – Assisting Big Rivers in Transition – Rate Case	5.25 Hours @ \$125	\$656.25
SUBTOTAL	68.75 Hours @ \$125	\$8,593.75
Mileage @ \$0.51 per mile	210 Miles	\$107.11
Meals		\$27.64
*ADJUSTMENT (IF ANY) PER CONTRACT		\$1,406.25
TOTAL		\$10,134.75

Retainer-\$10k per month. Adjustment \$10K--\$8,593.75=;\$1,406.25 (April) plus \$7,750.00 carry forward from March for total of \$9,156.25. The adjustment of \$9,156.25 will carry forward until offset by sufficient hours worked that exceed retainer (retainer is equivalent to 80 hours) by 73.25 hours at \$125 per hour (\$9,156.25). The monthly invoice will always equal or exceed \$10,000 plus
 Case No. 2011-00036
 Witness: Mark A. Hite
 Attachment for Fourth Supplemental Response to Item PSC 1-52a



Our Mission: Make Our Clients Successful

Federal ID: [REDACTED]

Client PO: 119451

Client Agreement: June 29, 2010

BMCD Invoice: 57670-10

April 25, 2011

<p>BIG RIVERS ELECTRIC CORP JEREMY GARRETT 201 THIRD ST HENDERSON KY 42420</p>	<p>SEND PAYMENT TO: P.O. Box 411883 Kansas City, MO 64141-1883</p> <p>Enclose Invoice Copy with Payment</p> <p>TERMS: PAYABLE UPON RECEIPT - LATE CHARGE AFTER 30 DAYS</p>	<p>WIRE INSTRUCTIONS:</p> <p>Account [REDACTED] Routing [REDACTED]</p> <p>UMB Bank, N.A. 1010 Grand P.O. Box 419226 Kansas City, MO 64141 (816) 860-7000</p>
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Professional Services for Big Rivers Electric Corp Depreciation Study.

SERVICE THROUGH: 03/31/11

LABOR

Labor Classification	Level	Regular Hours	Regular Rate	Amount
Senior	13	13.00	163.00	2,119.00
Associate	17	11.00	196.00	2,156.00
		24.00		4,275.00

EXPENSE

See Attached 237.60

TOTAL AMOUNT DUE THIS INVOICE	\$ 4,512.60 USD
--------------------------------------	------------------------

Thank you for your business. We appreciate the opportunity to serve you.

cc: BMCD Project Manager: Ted Kelly 816-822-3208 tkelly@burnsmcd.com
Invoice Inquiry: Vicki Jones 816-333-9400 x6422



ROB 5-3-11
MAA 5/3/11
0314
BRAD011 928225-0070

2

Engineering, Architecture, Construction, Environmental and Consulting Solutions

9400 Ward Parkway ♦ Kansas City, MO 64114 ♦ Phone: 816-333-9400 ♦ Fax: 816-822-3419 ♦ www.burnsmcd.com

Case No. 2011-00036

Witness: Mark A. Hite

Attachment for Fourth Supplemental Response to Item PSC 1-52a



Labor Summary

<u>Regular Hours</u>	<u>Premium Hours</u>	<u>Employee No.</u>	<u>Employee Name</u>	<u>Bill Level</u>	<u>Classification</u>
13.00		6823	Summierville, Jon	13	Senior
11.00		4744	Kelly, Ted	17	Associate
<u>24.00</u>	<u>0.00</u>	Totals			

Technology Charge

Technology Charge \$9.90 * 24.00 Hours

237.60

Total

257.60

3



Our Mission: Make Our Clients Successful

Federal ID: [REDACTED]

Client PO: 119451

Client Agreement: June 29, 2010

BMCD Invoice: 57670-11

May 17, 2011

<p>BIG RIVERS ELECTRIC CORP JEREMY GARRETT 201 THIRD ST HENDERSON KY 42420</p>	<p>SEND PAYMENT TO: P.O. Box 411883 Kansas City, MO 64141-1883</p> <p>Enclose Invoice Copy with Payment</p> <p>TERMS: PAYABLE UPON RECEIPT - LATE CHARGE AFTER 30 DAYS</p>	<p>WIRE INSTRUCTIONS:</p> <p>Account [REDACTED] Routing [REDACTED]</p> <p>UMB Bank, N.A. 1010 Grand P.O. Box 419226 Kansas City, MO 64141 (816) 860-7000</p>
--	--	--

Professional Services for Big Rivers Electric Corp Depreciation Study.

SERVICE THROUGH: 04/30/11

LABOR

Labor Classification	Level	Regular Hours	Regular Rate	Amount
Senior	13	60.00	163.00	9,780.00
Associate	17	35.00	196.00	6,860.00
		95.00		16,640.00

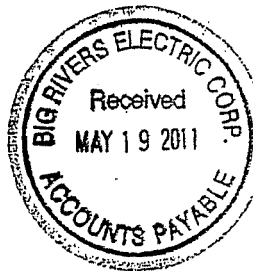
EXPENSE

See Attached	940.50
--------------	--------

TOTAL AMOUNT DUE THIS INVOICE	\$ 17,580.50 USD
--------------------------------------	-------------------------

Thank you for your business. We appreciate the opportunity to serve you.

cc: BMCD Project Manager: Ted Kelly 816-822-3208 tkelly@burnsmcd.com
 Invoice Inquiry: Vicki Jones 816-333-9400 x6422



File 5-20-11
Walt 5/20/11
BRA0011
928.225-0000
314
(2)

Engineering, Architecture, Construction, Environmental and Consulting Solutions

9400 Ward Parkway ♦ Kansas City, MO 64114 ♦ Phone: 816-333-9400 ♦ Fax: 816-822-3419 ♦ www.burnsmcd.com Case No. 2011-00036

Witness: Mark A. Hite

Attachment for Fourth Supplemental Response to Item PSC 1-52a



Details for Invoice 57670-11

Labor Summary

<u>Regular Hours</u>	<u>Premium Hours</u>	<u>Employee No.</u>	<u>Employee Name</u>	<u>Bill Level</u>	<u>Classification</u>
60.00		6823	Summerville, Jon	13	Senior
35.00		4744	Kelly, Ted	17	Associate
<u>95.00</u>	<u>0.00</u>	Totals			

Technology Charge

Technology Charge \$9.90 * 95.00 Hours

940.50

Total

940.50

3

Big Rivers Electric Corp.
Attn: Mark Hite
Vice President of Accounting
P. O. Box 24
Henderson, KY 42419-002














Invoice # 107,649
Our file # 17356 00501
Billing through 05/31/2011

Rate Cases

BALANCE SUMMARY

Balance Forward As Of Last Invoice	\$65,053.58
Payments Applied Since Last Invoice	-\$65,053.58
Total current charges	\$28,809.00
BALANCE DUE	\$28,809.00

FOR PROFESSIONAL SERVICES RENDERED

05 02 2011	JMM		1.20	220.00	264.00
05 02 2011	TAK		1.90	170.00	323.00
05 02 2011	MM		0.50	125.00	62.50
05 03 2011	JMM		7.70	220.00	1,694.00
05 03 2011	TAK		9.10	170.00	1,547.00
05 03 2011	MM		6.00	125.00	750.00
05 04 2011	TAK		10.10	170.00	1,717.00
05 04 2011	MM		12.30	125.00	1,537.50
05 05 2011	JMM		3.50	220.00	770.00
05 05 2011	TAK		11.10	170.00	1,887.00
05 05 2011	MM		10.70	125.00	1,337.50
05 06 2011	TAK		9.50	170.00	1,615.00
05 06 2011	MM		9.50	125.00	1,187.50

05 09 2011	JMM		5.90	220.00	1,298.00
05 09 2011	TAK		10.80	170.00	1,836.00
05 09 2011	MM		7.00	125.00	875.00
05 10 2011	JMM		0.40	220.00	88.00
05 10 2011	TAK		5.40	170.00	918.00
05 11 2011	JMM		0.30	220.00	66.00
05 18 2011	JMM		0.30	220.00	66.00
05 22 2011	JMM		0.40	220.00	88.00
05 23 2011	JMM		3.30	220.00	726.00
05 25 2011	JMM		2.10	220.00	462.00
05 25 2011	TAK		2.50	170.00	425.00
05 26 2011	JMM		6.70	220.00	1,474.00
05 26 2011	TAK		2.30	170.00	391.00
05 27 2011	JMM		7.80	220.00	1,716.00
05 27 2011	TAK		4.60	170.00	782.00
05 30 2011	JMM		2.60	220.00	572.00
05 31 2011	JMM		6.90	220.00	1,518.00
05 31 2011	TAK		4.80	170.00	816.00

TIMEKEEPER SUMMARY

JMM	Miller, James	49.10	\$220.00	10,802.00
MM	Moorhouse, Mary	46.00	\$125.00	5,750.00
TAK	Kamuf, Tyson	72.10	\$170.00	12,257.00
Total fees for this matter				<u>28,809.00</u>

BILLING SUMMARY

TOTAL PROFESSIONAL SERVICES	\$28,809.00
TOTAL OUT-OF-POCKET EXPENSES	\$0.00
TOTAL CURRENT CHARGES	<u>\$28,809.00</u>
TOTAL BALANCE DUE UPON RECEIPT	<u><u>\$28,809.00</u></u>

Big Rivers Electric Corp.
17356 - 106,630

Page 19

Big Rivers Electric Corp.
Attn: Mark Hite
Vice President of Accounting
P. O. Box 24
Henderson, KY 42419-002









Invoice # 106,630
Our file # 17356 00501
Billing through 03/31/2011

Rate Cases

BALANCE SUMMARY

Balance Forward As Of Last Invoice	\$55,150.16
Payments Applied Since Last Invoice	-\$55,150.16
Total current charges	\$25,101.50
BALANCE DUE	\$25,101.50

FOR PROFESSIONAL SERVICES RENDERED

03 01 2011	JMM		5.10	220.00	1,122.00
03 01 2011	TAK		0.30	170.00	51.00
03 01 2011	MM		0.10	125.00	12.50
03 01 2011	MM		0.80	125.00	100.00
03 02 2011	JMM		1.20	220.00	264.00
03 02 2011	MM		1.70	125.00	212.50
03 02 2011	MM		0.20	125.00	25.00
03 02 2011	MM		0.40	125.00	50.00

27

03 03 2011	BR		0.60	190.00	114.00
03 03 2011	JMM		2.10	220.00	462.00
03 03 2011	MM		1.60	125.00	200.00
03 03 2011	MM		1.40	125.00	175.00
03 04 2011	TAK		2.50	170.00	425.00
03 04 2011	MM		1.70	125.00	212.50
03 07 2011	JMM		0.70	220.00	154.00
03 07 2011	TAK		1.60	170.00	272.00
03 07 2011	MM		1.50	125.00	187.50
03 08 2011	JMM		3.60	220.00	792.00
03 08 2011	TAK		7.30	170.00	1,241.00
03 09 2011	JMM		3.30	220.00	726.00
03 09 2011	TAK		0.40	170.00	68.00
03 09 2011	MM		0.10	125.00	12.50
03 09 2011	MM		0.40	125.00	50.00
03 10 2011	JMM		3.30	220.00	726.00

23

03 10 2011	TAK	6.80	170.00	1,156.00
03 11 2011	JMM	7.30	220.00	1,606.00
03 11 2011	JTM	0.30	220.00	66.00
03 11 2011	TAK	4.60	170.00	782.00
03 11 2011	MWS	1.20	160.00	192.00
03 13 2011	JMM	0.90	220.00	198.00
03 14 2011	JMM	2.20	220.00	484.00
03 14 2011	TAK	2.90	170.00	493.00
03 15 2011	JMM	8.80	220.00	1,936.00
03 15 2011	TAK	3.70	170.00	629.00
03 16 2011	JMM	2.10	220.00	462.00
03 16 2011	TAK	7.20	170.00	1,224.00
03 17 2011	JMM	6.30	220.00	1,386.00
03 17 2011	TAK	0.20	170.00	34.00
03 18 2011	JMM	1.20	220.00	264.00
03 20 2011	JMM	1.60	220.00	352.00
03 21 2011	JMM	2.20	220.00	484.00

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03 22 2011	JMM	[REDACTED]	1.70	220.00	374.00
03 23 2011	JMM	[REDACTED]	1.90	220.00	418.00
03 23 2011	TAK	[REDACTED]	0.40	170.00	68.00
03 24 2011	JMM	[REDACTED]	0.60	220.00	132.00
03 24 2011	TAK	[REDACTED]	0.20	170.00	34.00
03 25 2011	JMM	[REDACTED]	2.30	220.00	506.00
03 25 2011	TAK	[REDACTED]	1.50	170.00	255.00
03 28 2011	JMM	[REDACTED]	1.10	220.00	242.00
03 28 2011	TAK	[REDACTED]	0.20	170.00	34.00
03 29 2011	JMM	[REDACTED]	1.40	220.00	308.00
03 30 2011	JMM	[REDACTED]	3.30	220.00	726.00
03 30 2011	TAK	[REDACTED]	1.00	170.00	170.00
03 30 2011	MM	[REDACTED]	0.60	125.00	75.00
03 30 2011	MM	[REDACTED]	1.90	125.00	237.50
03 31 2011	JMM	[REDACTED]	3.70	220.00	814.00
03 31 2011	TAK	[REDACTED]	2.90	170.00	493.00

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Big Rivers Electric Corp.
17356 - 106,630

03 31 2011	MM	[REDACTED]	4.80	125.00	600.00
03 31 2011	MM	[REDACTED]	1.70	125.00	212.50

TIMEKEEPER SUMMARY

BR	Reynolds, Bryan	0.60	\$180.00	114.00
JMM	Miller, James	67.90	\$220.00	14,938.00
JTM	Mountjoy, Jesse	0.30	\$220.00	66.00
MM	Moorhouse, Mary	18.90	\$125.00	2,362.50
MWS	Stames, Mark	1.20	\$160.00	192.00
TAK	Kamuf, Tyson	43.70	\$170.00	7,429.00
Total fees for this matter				<u>25,101.50</u>

BILLING SUMMARY

TOTAL PROFESSIONAL SERVICES	\$25,101.50
TOTAL OUT-OF-POCKET EXPENSES	\$0.00
TOTAL CURRENT CHARGES	<u>\$25,101.50</u>
TOTAL BALANCE DUE UPON RECEIPT	<u><u>\$25,101.50</u></u>

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Big Rivers Electric Corp.
Attn: C. William Blackburn
Vice President and Chief Financial Officer
P. O. Box 24
Henderson, KY 42419-0024

Invoice # 107,125
Our file # 17356 00501
Billing through 04/30/2011

Rate Cases

BALANCE SUMMARY

Balance Forward As Of Last Invoice	\$25,101.50
Payments Applied Since Last Invoice	-\$25,101.50
Total current charges	\$65,053.58
BALANCE DUE	\$65,053.58

FOR PROFESSIONAL SERVICES RENDERED

04 01 2011	JMM		6.20	220.00	1,364.00
04 01 2011	TAK		1.20	170.00	204.00
04 01 2011	MM		7.70	125.00	962.50
04 01 2011	MM		2.40	125.00	300.00
04 02 2011	JMM		8.70	220.00	1,914.00
04 02 2011	MM		9.30	125.00	1,162.50
04 03 2011	JMM		4.30	220.00	946.00
04 03 2011	MM		1.00	125.00	125.00
04 04 2011	AVH		4.10	190.00	779.00
04 04 2011	JMM		5.20	220.00	1,144.00
04 05 2011	AWH		0.50	190.00	95.00

04 05 2011	JMM	[REDACTED]	5.10	220.00	1,122.00
04 06 2011	AWH	[REDACTED]	2.00	190.00	380.00
04 06 2011	TAK	[REDACTED]	1.50	170.00	255.00
04 06 2011	MM	[REDACTED]	0.70	125.00	87.50
04 07 2011	AWH	[REDACTED]	1.80	190.00	342.00
04 07 2011	JMM	[REDACTED]	5.90	220.00	1,298.00
04 07 2011	TAK	[REDACTED]	0.80	170.00	136.00
04 07 2011	MM	[REDACTED]	6.30	125.00	787.50
04 08 2011	AWH	[REDACTED]	3.30	190.00	627.00
04 08 2011	JMM	[REDACTED]	12.10	220.00	2,662.00
04 08 2011	TAK	[REDACTED]	2.10	170.00	357.00
04 08 2011	MM	[REDACTED]	1.80	125.00	225.00
04 09 2011	JMM	[REDACTED]	12.10	220.00	2,662.00
04 09 2011	TAK	[REDACTED]	2.30	170.00	391.00
04 09 2011	MM	[REDACTED]	10.00	125.00	1,250.00

04 10 2011	JMM		7.70	220.00	1,694.00
04 10 2011	MM		8.25	125.00	1,031.25
04 11 2011	AWH		0.70	190.00	133.00
04 11 2011	JMM		11.30	220.00	2,486.00
04 11 2011	TAK		10.50	170.00	1,785.00
04 11 2011	MM		12.00	125.00	1,500.00
04 12 2011	AWH		1.10	190.00	209.00
04 12 2011	JMM		11.10	220.00	2,442.00
04 12 2011	TAK		10.70	170.00	1,819.00
04 12 2011	MM		9.00	125.00	1,125.00
04 13 2011	AWH		1.30	190.00	247.00
04 13 2011	JMM		16.30	220.00	3,586.00
04 13 2011	TAK		14.60	170.00	2,482.00
04 13 2011	MM		18.00	125.00	2,250.00
04 14 2011	JMM		14.20	220.00	3,124.00
04 14 2011	TAK		17.70	170.00	3,009.00
04 14 2011	MM		18.50	125.00	2,312.50
04 15 2011	JMM		0.90	220.00	198.00
04 15 2011	TAK		5.00	170.00	850.00
04 15 2011	MM		4.00	125.00	500.00
04 18 2011	JMM		1.50	220.00	330.00
04 18 2011	MM		0.30	125.00	37.50

04 19 2011	JMM	[REDACTED]	2.70	220.00	594.00
04 19 2011	MM	[REDACTED]	6.20	125.00	775.00
04 20 2011	JMM	[REDACTED]	1.50	220.00	330.00
04 20 2011	MM	[REDACTED]	0.20	125.00	25.00
04 21 2011	JMM	[REDACTED]	4.30	220.00	946.00
04 21 2011	TAK	[REDACTED]	2.30	170.00	391.00
04 22 2011	JMM	[REDACTED]	6.60	220.00	1,452.00
04 22 2011	TAK	[REDACTED]	1.50	170.00	255.00
04 22 2011	MM	[REDACTED]	1.40	125.00	175.00
04 25 2011	JMM	[REDACTED]	1.10	220.00	242.00
04 25 2011	TAK	[REDACTED]	0.30	170.00	51.00
04 25 2011	MM	[REDACTED]	0.40	125.00	50.00

04 26 2011	JMM	[REDACTED]	1.20	220.00	264.00
04 26 2011	TAK	[REDACTED]	0.40	170.00	68.00
04 27 2011	JMM	[REDACTED]	0.20	220.00	44.00
04 27 2011	TAK	[REDACTED]	0.50	170.00	85.00
04 27 2011	MM	[REDACTED]	1.30	125.00	162.50
04 28 2011	JMM	[REDACTED]	4.30	220.00	946.00
04 28 2011	TAK	[REDACTED]	3.20	170.00	544.00
04 28 2011	MM	[REDACTED]	4.80	125.00	600.00
04 29 2011	JMM	[REDACTED]	4.10	220.00	902.00
04 29 2011	TAK	[REDACTED]	2.10	170.00	357.00
04 29 2011	MM	[REDACTED]	8.40	125.00	1,050.00

TIMEKEEPER SUMMARY

AWH	Holbrook, Allen	14.80	\$190.00	2,812.00
JMM	Miller, James	148.60	\$220.00	32,692.00
MM	Moorhouse, Mary	131.95	\$125.00	16,493.75
TAK	Kamuf, Tyson	76.70	\$170.00	13,039.00
Total fees for this matter				<u>65,036.75</u>

OUT OF POCKET EXPENSES

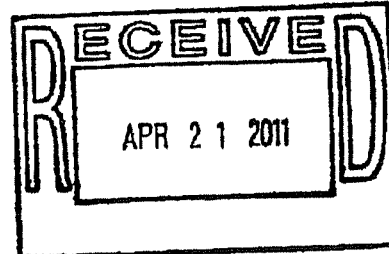
04 28 2011	MIL	Mileage to Henderson on 4/12/11. (MM)	16.83
Total Disbursements:			<u>\$16.83</u>

BILLING SUMMARY

TOTAL PROFESSIONAL SERVICES	\$65,036.75
TOTAL OUT-OF-POCKET EXPENSES	\$16.83
TOTAL CURRENT CHARGES	<u>\$65,053.58</u>
TOTAL BALANCE DUE UPON RECEIPT	<u><u>\$65,053.58</u></u>

Hogan Lovells US LLP
Columbia Square
555 Thirteenth Street, NW
Washington, DC 20004
T +1 202.637 5600
F +1 202 637 5910
www.hoganlovells.com

April 19, 2011



Mr. C. William Blackburn
Senior Vice President of Financial
& Energy Services and
Chief Financial Officer
Big Rivers Electric Corporation
P.O. Box 24
Henderson, Kentucky 42420

Dear Bill:

Enclosed please find our statement covering legal fees and disbursements for March.

If you have any questions or need additional information, please call me.

Sincerely,

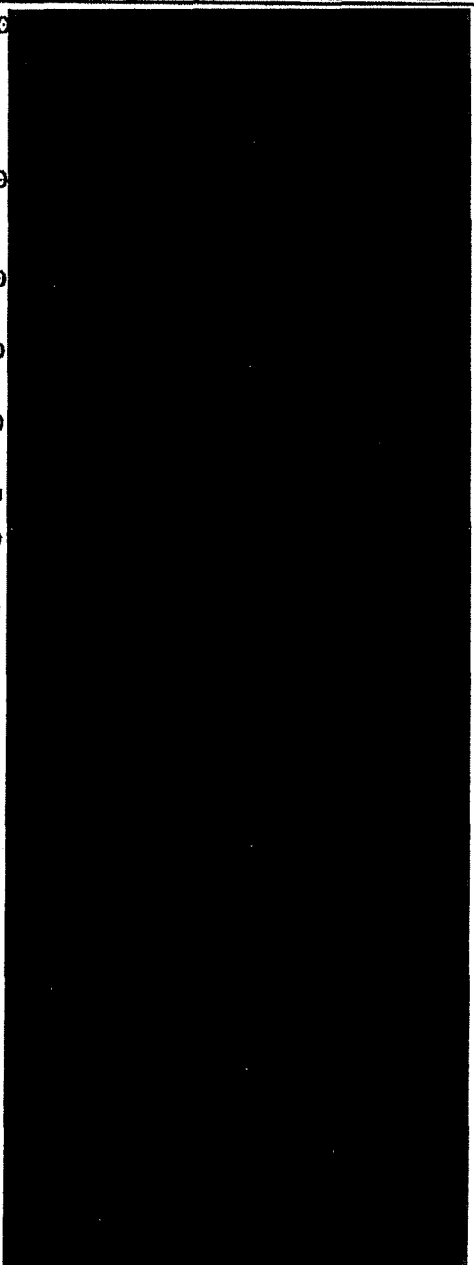
A handwritten signature in black ink, appearing to read "Doug".

Douglas L. Beresford

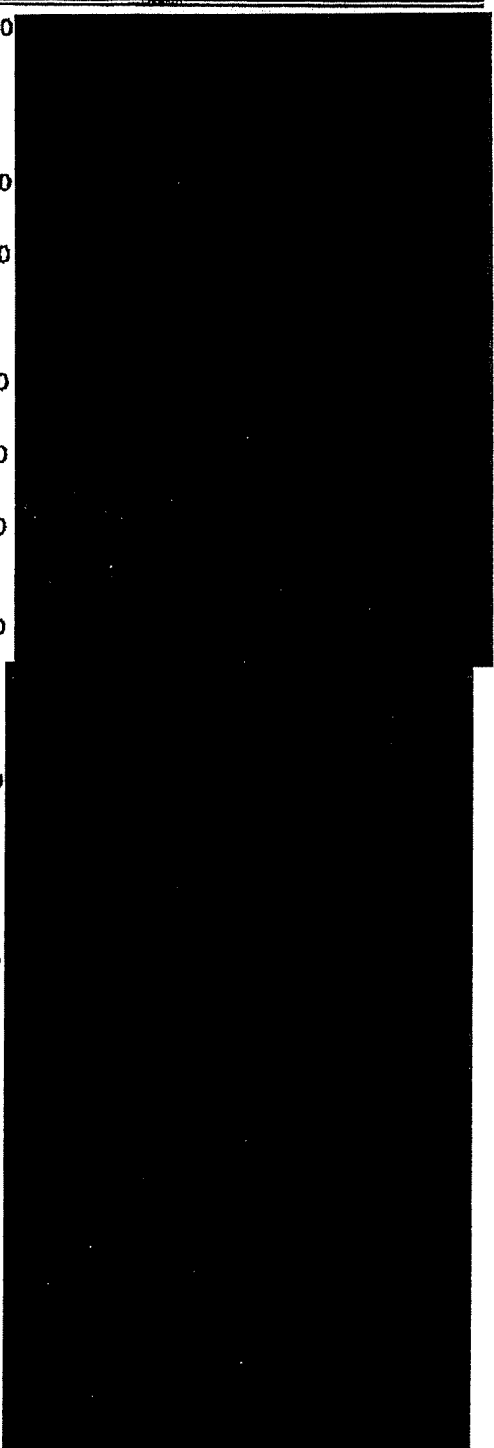
Partner
douglas.beresford@hoganlovells.com
D +1 202 637 5819

Matter No. 082571.000700

2011 RATE CASE

Date	Name	Hours	Rate	Amount	Description
03/01/11	D. Beresford	4.90	740.00	3,626.00	
03/02/11	D. Beresford	3.70	740.00	2,738.00	
03/03/11	D. Beresford	1.80	740.00	1,332.00	
03/07/11	D. Beresford	1.70	740.00	1,258.00	
03/08/11	D. Beresford	0.50	740.00	370.00	
03/09/11	D. Beresford	1.30	740.00	962.00	
03/10/11	D. Beresford	1.80	740.00	1,332.00	
03/11/11	D. Beresford	6.80	740.00	5,032.00	
03/13/11	D. Beresford	2.00	740.00	1,480.00	
03/14/11	D. Beresford	3.70	740.00	2,738.00	
03/15/11	D. Beresford	6.90	740.00	5,106.00	
03/15/11	K. Downey	0.20	650.00	130.00	
03/16/11	D. Beresford	6.70	740.00	4,958.00	

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Date	Name	Hours	Rate	Amount	Description
03/17/11	D. Beresford	3.80	740.00	2,812.00	
03/18/11	D. Beresford	1.90	740.00	1,406.00	
03/21/11	D. Beresford	2.70	740.00	1,998.00	
03/22/11	D. Beresford	1.30	740.00	962.00	
03/23/11	D. Beresford	1.70	740.00	1,258.00	
03/24/11	D. Beresford	2.40	740.00	1,776.00	
03/25/11	D. Beresford	3.30	740.00	2,442.00	
03/26/11	D. Beresford	2.90	740.00	2,146.00	
03/29/11	D. Beresford	6.20	740.00	4,588.00	
03/29/11	K. Downey	0.40	650.00	260.00	
03/30/11	D. Beresford	4.40	740.00	3,256.00	
03/30/11	K. Downey	0.40	650.00	260.00	

//

Date	Name	Hours	Rate	Amount	Description
03/31/11	D. Beresford	4.20	740.00	3,108.00	
03/31/11	K. Downey	1.20	650.00	780.00	
Professional Services					
					\$58,114.00
Less 5% Discount					
					<u>(2,905.70)</u>
Total for Professional Services					
					\$55,208.30
TOTAL CURRENT INVOICE					
					<u>\$55,208.30</u>

Timekeeper Summary

Timekeeper	Rate	Hours	Amount
D. Beresford	\$740.00	76.60	\$56,684.00
K. Downey	\$650.00	2.20	\$1,430.00
Total All Timekeepers		78.80	\$58,114.00

BR0019
928225-0000
0314

AMY
4/27/2011

12

Big Rivers Electric Corporation

Case No. 2011-00036

Monthly Update of Schedule of Rate Case Costs Incurred-to-Date for Case No. 2011-00036

Line No.	Check Number	Check Date	Vendor	Invoice Number	Amount	Account	Description	Test Year
1	505160	4/7/2011	Sullivan, Mountjoy, Stainback & Miller	106,630	\$ 27,289.68	928	Legal	
2	505975	5/5/2011	Burns & McDonnell	57670-10	4,512.60	928	Engineering	
3	506338	5/12/2011	Sullivan, Mountjoy, Stainback & Miller	107,125	65,053.58	928	Legal	
4	506341	5/12/2011	American Management	9	5,156.25	928	Consulting	
5	506540	5/19/2011	Hogan & Lovells, LLP	1968592	55,208.30	928	Legal	
6	506755	5/26/2011	The Prime Group		38,574.57	928	Consulting	
7	506932	6/2/2011	GDS Associates, Inc	0088865	1,601.62	928	Engineering	
8	506960	6/2/2011	Burns & McDonnell	57670-11	17,580.50	928	Engineering	
9	507307	6/9/2011	Sullivan, Mountjoy, Stainback & Miller	107,649	28,809.00	928	Legal	
10			Total - May 2011		\$ 243,786.10			
11								
12			To-Date April 2011		647,199.19			
13			To-Date May 2011		\$ 890,985.29			
14								

Case No. 2011-00036

Witness: Mark A. Hite

Attachment for Fourth Supplemental Response to Item PSC 1-52c

BIG RIVERS ELECTRIC CORPORATION
APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036

Supplemental Response to Commission Staff's
Initial Request for Information
dated February 18, 2011

July 18, 2011

1 **Item 56)** *Provide any information, as soon as it is known, describing any events*
2 *occurring after the test year that would have a material effect on net operating income, rate*
3 *base, and cost of capital that is not incorporated in the filed testimony and exhibits.*
4

5 **Response)** Attached hereto Big Rivers provides a copy of Standard & Poor's Rating
6 Agency Report of July 6, 2011. Big Rivers is also providing copies of its Operating Reports
7 for April 2011 and May 2011, respectively.
8
9

10 **Witnesses)** C. William Blackburn (S&P Rating Agency Report) and
11 Mark A. Hite (Operating Reports)
12

**PSC 1-56 - Standard and Poor's Rating Agency Report
July 6, 2011**

July 6, 2011

Big Rivers Electric Corp., Kentucky Ohio County; Rural Electric Coop

Primary Credit Analyst:

David Bodek, New York (1) 212-438-7969; david_bodek@standardandpoors.com

Secondary Credit Analyst:

Jeffrey Panger, New York (1) 212-438-2076; jeff_panger@standardandpoors.com

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Highly Competitive Rates

Related Criteria And Research

Big Rivers Electric Corp., Kentucky Ohio County; Rural Electric Coop

Credit Profile

Big Rivers Electric Corp ICR

Long Term Rating

BBB-/Stable

Affirmed

Ohio Cnty, Kentucky

Big Rivers Electric Corp, Kentucky

Ohio Cnty (Big Rivers Electric Corp) poll ctrl rfdg rev bnds (Big Rivers Elec Corp Proj) ser 2010A

Long Term Rating

BBB-/Stable

Affirmed

Rationale

Standard & Poor's Ratings Services has affirmed its 'BBB-' issuer credit rating on Big Rivers Electric Corp., Ky., and its 'BBB-' long-term rating on Ohio County, Ky.'s \$83.3 million pollution control refunding revenue bonds, series 2010A (Big Rivers Electric Corp. Project). The outlook is stable.

Ohio County sold the bonds for the benefit of Big Rivers, which used bond proceeds to refund auction rate securities. We understand that the financing structure obligates the utility to unconditionally pay the county's bonds' debt service. Big Rivers issued a note to the county that provides it with a security interest in Big Rivers' assets under its mortgage indenture. The county's bonds' security interest is on par with the utility's senior-secured debt. Big Rivers' long-term debt totaled \$817 million as of December 31, 2010.

The ratings reflect our view of the following credit weaknesses:

- We believe that the utility's extreme level of customer concentration and its leading customers' credit profiles represent meaningful credit exposures. The cooperative relies on two customers for about 65% of energy sales to members and 53% of total member and non-member energy sales. These two customers are aluminum smelters whose operations are vulnerable to economic cycles.
- In our opinion, the take-or-pay features of the retail power sales contracts between Big Rivers' distribution cooperative, Kenergy Corp., and the smelters are weak because the smelters can terminate their obligations with one-year's notice.
- The cooperative and its member distribution cooperatives are subject to state rate regulation that distinguishes Big Rivers from many other cooperatives that have autonomous ratemaking authority. Rate regulation could potentially expose the utilities' financial performance to delayed rate relief or cost disallowances, particularly if Big Rivers needs to reallocate the smelters' shares of fixed costs to its nonsmelter customers.
- Surplus energy sales in volatile wholesale markets account for about 16% of energy sales, are important to the utility's revenue stream, and help support its financial obligations.
- The cooperative is adding transmission capacity to increase physical access to wholesale markets. However, even with the additions, we believe the utility lacks the certainty of firm contractual transmission arrangements, which could frustrate the surplus power sales Big Rivers would need to make if the smelters reduce operations meaningfully or close.
- Nearly one-third of the utility's debt either does not amortize before maturity or has limited amortization, which

produces highly uneven debt service coverage ratios (DSCRs) and presents refinancing risk.

- In July 2009, Big Rivers regained operational control over generation assets it had not operated for more than a decade and has a limited track record of generation operations.

We believe these strengths temper the exposures:

- The long-term wholesale power contracts between the utility and its three member distribution cooperatives provide a measure of revenue stream security.
- Members have exclusive rights to sell electricity in defined territories.
- We believe that Big Rivers' members' retail rates are competitive and they could contribute to financial flexibility. However, members' favorable rates depend on the smelters' operating at high load factors that help absorb high fixed costs. Rate levels also benefit from the subsidies that more than \$200 million of rate mitigation reserves provide.

Henderson, Ky.-based Big Rivers is a generation and transmission cooperative that produces and procures electricity for sale to three member distribution cooperatives and their more than 112,000 retail customers. It relies on two aluminum smelters for more than half of operating revenues, which erodes revenue stream stability and predictability and distinguishes the utility from most cooperative utilities that generally earn the bulk of revenues from residential customers. Moreover, Big Rivers projects that it needs to sell surplus energy into competitive wholesale markets to support its financial obligations. Nonmember revenues accounted for about 16% of 2010's operating revenues. We believe that reductions in the smelters' operations and electricity consumption could increase market reliance. Also, declines in wholesale market electricity prices due to weak natural gas prices or abundant supplies could erode margins from market sales and place upward pressure on the costs that the utility's nonsmelter customers bear.

Outlook

The stable outlook reflects our expectations that the sound debt service coverage Big Rivers projects could provide a financial cushion to service debt obligations under adverse conditions that could arise from the operational, financial and regulatory challenges the utility faces. We believe management needs to actively oversee these challenges to preserve credit quality. In our view, the ratings' upward potential is limited in the near term because the utility must refinance considerable bullet maturities, depends on volatile smelter loads for substantial revenues, and relies on volatile wholesale energy markets for meaningful portions of its revenue requirements.

Customer Concentration Creates Concerns

We believe Big Rivers faces an extreme level of customer concentration and its leading customers' credit profiles represent meaningful credit exposures. In 2010, two of the more than 112,000 end-use customers accounted for more than half of operating revenues. These two, Rio Tinto Alcan Inc. (Alcan; A-/Stable/A-2) and Century Aluminum Co. (B/Stable/--), are aluminum smelters whose operations and financial performance are exposed to extreme commodity price volatility. We believe these companies' economic viability hinges on aluminum prices and the economy's strength, among other things. Big Rivers expects Century's electricity purchases to provide about 36% of its revenues, which meaningfully exposes the cooperative's financial performance to a single speculative-grade customer's cash flows.

If Alcan or Century reduces or ceases operations at their Kentucky facilities, Big Rivers would need to sell surplus electricity in competitive wholesale markets in a bid to recover substantial portions of its fixed costs. The several agreements that Big Rivers, Kenergy, and the smelters signed provide that certain profits from market sales following curtailment inure to the smelters' benefit. The agreements also provide that the smelters must cover the cooperative's losses resulting from market sales following curtailment.

Given Century's weak credit quality, its ability to make up shortfalls is questionable. If the smelters terminate operations, their Big Rivers obligations end. While the cooperative might retain profits from off-system sales in this scenario it will also bear the risk of losses.

We believe that selling electricity in wholesale markets to cover debt service presents meaningful credit challenges because wholesale market sales represent speculative and unpredictable revenue streams. Wholesale markets expose utilities to volatile prices, competing market participants, operational uncertainties such as acquiring physical access to transmission capacity, and potentially higher liquidity needs.

Retail Power Sales Contracts

We believe that the take-or-pay features of the retail power sales contracts between Kenergy and the smelters are weak.

Kenergy is one of Big Rivers' three member distribution cooperatives. It resells the cooperative's electricity to the smelters under power supply contracts expiring in 2023. These contracts have take-or-pay elements that require the smelters to pay for specific quantities of energy, irrespective of whether they need it. Yet we believe that these contracts' take-or-pay features are weak and do not provide meaningful credit protections. For example, the smelters can terminate their contracts on one year's notice without penalties if they close their Kentucky facilities.

Financial Performance

We believe Big Rivers' financial performance could suffer if the Kentucky Public Service Commission (PSC) does not provide timely rate relief or disallows costs, particularly if the utility needs to reallocate the smelters' shares of fixed costs to its nonsmelter customers.

In our view, if the smelters close their operations and Big Rivers cannot fully recoup the smelters' share of fixed costs through surplus electricity sales in competitive wholesale markets, its nonsmelter retail customers might need to bear substantial additional costs. The cooperative will not have control over revenues from electricity sales in competitive wholesale markets to compensate for eroded smelter activity. Moreover, it can only recover shortfalls from the nonsmelter retail customers if it and its distribution cooperative members can obtain rate relief from the Kentucky PSC.

Big Rivers and its member distribution cooperatives are unlike many other cooperative utilities because they cannot autonomously raise rates to respond to increasing costs or to reallocate costs. The Kentucky PSC regulates these utilities' wholesale and retail electricity rates. Rate regulation presents credit concerns because rate proceedings can be lengthy and delay cost recovery. Moreover, rate-regulated utilities do not have cost recovery guarantees. Nevertheless, in recent rate proceedings, the Kentucky PSC provided Big Rivers' distribution cooperatives with rate relief that was closely aligned with the utilities' requests. Also, the commission took steps in connection with the

E.ON generation asset lease termination that we view as supporting credit quality, including directing E.ON to fund rate-stabilization accounts benefiting the cooperative members' nonsmelter, retail customers.

We believe that Big Rivers' 2010 nonsmelter member wholesale rates of \$36 per megawatt-hour (MWh) indicate capacity for further rate increases as necessary to reallocate costs to the cooperative's nonsmelter customers. Big Rivers applied in March 2011 for rate increases effective Sept. 1, 2011. The filing requests a 5.94% rate increase for large industrial customers and a 5.47% rate increase for the smelters. Big Rivers is requesting a 10.71% increase for the nonsmelter, nonindustrial customers. The blended requests represent a 6.85% rate increase. The utility expects that lower purchase power adjustment factor costs will reduce the blended effective rate increase to 6.17%.

Debt Service Coverage

Based on Big Rivers' fiscal 2010 financial statements, Standard & Poor's calculated accrual and cash from operations debt service coverage of 1.4x, which was strong but about 20 basis points below projected coverage levels. While off-system sales volumes exceeded expectations, the sales were made at lower-than-expected prices due to weak wholesale electricity markets. Big Rivers' experience with low wholesale markets in 2010 underscores the considerable risks of wholesale market activity.

The cooperative achieved 2010's DSCR by reducing expenses, including deferring maintenance. It also applied reserve monies to the prepayment of a portion of its Rural Utility Service debt to reduce interest expense inasmuch as the benefits of maintaining reserves in a low interest rate environment paled in comparison to the cost of servicing debt.

Based on Big Rivers' financial forecast, we have calculated accrual-basis DSCRs that fluctuate considerably through 2013. The variability reflects the cooperative's use of nonamortizing debt that underlies highly uneven 2011-2013 debt service. Our calculations indicate DSCRs of 2.6x in 2011, 1.3x in 2012, and 2013 and 2.3x in 2014. The forecast assumes Big Rivers receives the full rate relief it requested earlier this year.

About one-third of debt is nonamortizing. Scheduled principal repayments for 2011 are a low \$7 million, but jump to \$76 million in 2012 and \$79 million in 2013 before returning to a more moderate \$22 million in 2014 and \$23 million in 2015. Consequently, the imminent bullet maturities highlight the relative importance of market access for refinancing compared to debt service coverage as important credit factors through 2013.

Generation Assets Could Pose Problems

We believe that Big Rivers' few vintage, coal-fired generation assets present operational exposures that can affect financial performance. The cooperative sells the electricity it produces at its seven owned coal plants and the two coal plants it operates that Henderson's Municipal Power and Light utility own. Big Rivers operates and has contractual rights to nearly 1,800 megawatts (MW) of generation capacity. Its and Henderson's power plants range in age from 24-41 years, with a weighted average age of 32 years, based on contributions to overall generating capacity.

Big Rivers' wholesale electric rates include automatic fuel and purchased power cost adjustment mechanisms that we believe mitigate some credit concerns surrounding the mature fleet's ability to serve native load customers reliably. These true-up mechanisms shift some of the operational risks of operating older units to the smelter and nonsmelter

customers by making them responsible for replacement power costs if units are not running.

While the fuel adjustment is an automatic, formulaic, monthly adjustment, the purchased power cost adjustment is only automatic for the smelters. Before they are eligible for recovery in rates, the PSC must review the power purchase costs Big Rivers incurs on behalf of its nonsmelter customers. All costs recoverable under the adjustment mechanisms are subject to PSC prudence reviews.

There is a two-month lag for the fuel adjustment clause between when costs are incurred and when the cooperative recovers the member portion through rates. Similarly, the purchase power adjustment for the smelters also entails a two-month cost recovery lag. The purchase power adjustment covering the smelters applies to only approximately two-thirds of the costs. The remaining third of is deferred as a regulatory account for recovery in base rates in a general rate case.

Some of Big Rivers' plants have what we believe are high heat rates. Its fleet's heat rates range from 10,600-13,382 BTU per kilowatt-hour with a weighted average heat rate of 11,100, reflecting the small percentage of the fleet with the highest heat rates. We are concerned that portions of the fleet might not dispatch to support market sales that compensate for losses of smelter sales.

Big Rivers projects using coal to produce 95% of the electricity it sells, exposing the utility and its customers to potentially higher operating costs as the regulation of carbon and other emissions progresses. The plants' heat rates contribute to carbon intensity in the range of 1.1 tons of coal per MWh. Their ages, heat rates, and carbon intensity raise questions about their ability to compete against potentially more efficient and less carbon-intensive units in wholesale markets if the smelters reduce or end their cooperative electric purchases. In our view, the extent of carbon regulation will determine the effects of this level of carbon intensity on Big Rivers' production facilities' economics.

Because aluminum smelting is a carbon-intensive process, we believe a combination of costly carbon constraints on aluminum production and carbon charges levied on the smelters' electricity purchases could impair their operations and heighten the likelihood that the cooperative's generating assets might have to compete in wholesale markets.

Transmission Expansion Plans

Big Rivers' expects to complete transmission upgrades in the fall of 2011. Until completed, the utility lacks sufficient capacity to market the smelters' power if both sharply reduce or discontinue operations. Even once completed, we believe that the cooperative's lack of firm contractual access rights could frustrate its ability to move power across others' transmission systems, including, the Tennessee Valley Authority (TVA) system.

Big Rivers only has contracts for 100 MW of firm transmission capacity across the TVA system. Management views the high cost of securing firm transmission access for a contingent exposure as unwarranted. The utility has physical interconnections with other power markets beyond TVA, such as the Midwest Independent System Operator and E.ON. However, Big Rivers' electricity needs to cross TVA's transmission system to access key markets such as Southern Co. and Entergy Corp. Lack of transmission access due to fully loaded lines during peak periods could frustrate the cooperative's ability to capture the most robust power prices for surplus power it might need to sell if it loses smelter loads.

Power Contracts Provide Some Revenue Stability

In our opinion, the long-term wholesale power contracts between Big Rivers and its three member distribution cooperatives provide a measure of revenue stream security.

The cooperative and its members extended their wholesale power sales contracts 20 years to 2043 in connection with the E.ON generation asset lease unwind transaction. We view this long tenor as contributing to credit quality because we understand that terms of wholesale power contracts between the utility and its three members require the members to purchase their electricity needs from Big Rivers. Furthermore, the members have exclusive rights to sell electricity within defined service territories, which shields the cooperative and its members from competition.

Big Rivers' long-term wholesale power contracts also contribute to credit quality because they extend beyond its debt's final maturity. Debt outstanding matures by 2031. However, about 11% of debt matures after the contracts with the smelters expire in 2023. Debt that matures after the smelter contracts roll off could lead to heightened wholesale market exposure, which we view as a credit weakness. Furthermore, Big Rivers expects that imminent refinancings of bullet maturities could extend debt even further beyond the smelter contracts' expiration.

Generally, lengthy requirements contracts, such as those of the cooperative, provide meaningful revenue predictability and credit support. However, the members' substantial reliance on two industrial loads that are vulnerable to commodity price cycles erodes the contracts' credit support and distinguishes Big Rivers from most other cooperative utilities. Rate regulation also dilutes the benefits of the long-term wholesale power contracts since the cooperative, unlike most others, cannot unilaterally impose additional costs on its captive customers, which could frustrate a reallocation of fixed costs if it loses smelter loads. Also, Big Rivers lacks control over prices for market sales it may need to make if the smelters' operations falter, tempering the wholesale power contracts' benefits.

Highly Competitive Rates

We view Big Rivers' members' retail rates as highly competitive, and they could contribute to financial flexibility.

Energy Information Administration data shows that the cooperative's members' retail rates compare very favorably with average rates for the residential, commercial, and industrial sectors in Kentucky. Members' 2009 average residential and commercial rates were about 15% below the state's average. Industrial rates for Kenergy, the member with the smelter, and other industrial loads were about 25% below the state's in 2009.

We believe the smelters' high load factors are likely contributors to the favorable rate competitiveness across the system because their high electricity consumption provides a robust platform for spreading fixed costs over many MWh. Here too, the exposure to the smelters can become a liability if commodity prices or economic conditions compromise the smelters' operations.

Rates also benefit from the more than \$200 million of rate mitigation reserves from the proceeds of the E.ON lease unwind transaction. The utility plans to deploy an average \$24 million of the reserves' balances each year through 2017 to subsidize rate levels. The cooperative's forecast shows that this will enhance operating revenues by about 5% each year and we believe that there could be meaningful upward rate pressure once the reserves are exhausted.

Big Rivers Electric Corp., Kentucky Ohio County; Rural Electric Coop

Related Criteria And Research

USPF Criteria: Applying Key Rating Factors To U.S. Cooperative Utilities, Nov. 21, 2007

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PSC 1-56 - Big Rivers April 2011 Operating Report



201 Third Street
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Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

May 31, 2011

Mr. Victor T. Vu
Director, Power Supply Division
USDA/RUS
1400 Independence Avenue, SW, Stop 1568
Washington, DC 20250 1568

RE: RUS Form 12

Dear Mr. Vu:

For your information, enclosed are the Operating Reports, Form 12a, b, c, d, f and i for the month ending April 30, 2011.

If you have any questions, please contact Donna Windhaus, Manager General Accounting, at (270) 844-6167.

Sincerely,
BIG RIVERS ELECTRIC CORPORATION

A handwritten signature in black ink that reads "C. William Blackburn". The signature is written in a cursive, flowing style.

C. William Blackburn
Senior VP Financial & Energy Services and CFO

msb
Enclosures

May 31, 2011

Page 2 of 2

C: Big Rivers' Board of Directors
 Chairman – Kentucky Public Service Commission
 Jeff Cline – Kentucky Public Service Commission
 James M. Miller, Esq. – Sullivan, Mountjoy, Stainback & Miller, P.S.C.
 Mr. Sandy Novick – Kenergy
 Mr. Burns Mercer – Meade County R.E.C.C.
 Mr. G. Kelly Nuckols – Jackson Purchase Energy Corporation
 Mr. Enrico Strini WP-MN-WS3C – U.S. Bank National Association
 Mr. Philip G. Kane Jr. – U. S. Bank National Association
 Ms. Suk-Ling Ng – U. S. Bank National Association
 Mr. John List - NRUCFC
 Mr. Mark Glotfelty – Goldman, Sachs & Co.
 Mr. Jeffrey Childs – CoBank, ACB
 Mr. Fil Agusti – Steptoe & Johnson, LLP
 Mr. Dennis M. Pidherny – Global Utilities - AMBAC
 Mr. Ryan Baynes – Midwest ISO
 Mr. Jeremy Jenkins – Alcan Primary Products
 Mr. Tim Martin – Century Aluminum
 Mr. Doug Nelson, Wadell & Reed
 Mr. Chuck Jacobs, RRI Energy Services, LLC
 Email only: CRM.StructuredFinance@dexia-us.com

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - FINANCIAL	BORROWER DESIGNATION KY0062
	PERIOD ENDED April -2011
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 17176-3.	BORROWER NAME Big Rivers Electric Corporation
This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et Seq.) and may be confidential.	

CERTIFICATION

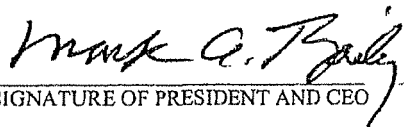
We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects. There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Form 12a Section C of this report.


5/31/11
 SIGNATURE OF PRESIDENT AND CEO DATE

RUS Form 12a (Rev. 12/02)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - FINANCIAL		BORROWER DESIGNATION KY0062 PERIOD ENDED Apr-11		
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SECTION A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Electric Energy Revenues	171,384,422.37	177,669,989.86	176,583,942.00	44,068,990.47
2. Income From Leased Property (Net)	0.00	0.00	0.00	0.00
3. Other Operating Revenue and Income	4,508,251.85	994,445.01	6,361,332.00	370,070.91
4. TOTAL OPER. REVENUES & PATRONAGE CAPITAL (1 thru 3)	175,892,674.22	178,664,434.87	182,945,274.00	44,439,061.38
5. Operating Expense - Production - Excluding Fuel	16,670,915.41	16,103,977.87	20,517,446.00	3,955,304.87
6. Operating Expense - Production - Fuel	69,816,071.51	75,742,589.59	68,659,113.00	19,417,030.40
7. Operating Expense - Other Power Supply	31,616,588.97	34,541,575.28	34,938,363.00	8,680,898.36
8. Operating Expense - Transmission	2,575,201.98	4,015,518.82	5,439,307.00	1,185,242.29
9. Operating Expense - Distribution	0.00	0.00	0.00	0.00
10. Operating Expense - Customer Accounts	0.00	0.00	0.00	0.00
11. Operating Expense - Customer Service & Information	178,952.10	134,299.18	309,964.00	33,924.32
12. Operating Expense - Sales	<4,274.17>	<5,989.24>	336,924.00	<6,518.76>
13. Operating Expense - Administrative & General	9,773,138.22	8,753,719.92	8,402,842.00	1,957,748.96
14. TOTAL OPERATION EXPENSE (5 thru 13)	130,626,594.02	139,285,691.42	138,603,959.00	35,223,630.44
15. Maintenance Expense - Production	9,540,856.63	12,142,649.59	14,130,374.00	2,726,031.18
16. Maintenance Expense - Transmission	1,242,164.68	1,320,563.20	1,027,261.00	396,611.89
17. Maintenance Expense - Distribution	0.00	0.00	0.00	0.00
18. Maintenance Expense - General Plant	83,089.13	27,794.14	39,409.00	25,796.10
19. TOTAL MAINTENANCE EXPENSE (15 thru 18)	10,866,110.44	13,491,006.93	15,197,044.00	3,148,439.17
20. Depreciation and Amortization Expense	11,302,222.87	11,558,108.84	11,907,202.00	2,877,063.19
21. Taxes	65,910.00	63,389.00	83,076.00	65,800.00
22. Interest on Long-Term Debt	16,012,874.11	15,380,427.22	15,506,776.00	3,769,701.18
23. Interest Charged to Construction - Credit	<107,773.00>	<337,282.00>	<104,546.00>	<14,818.00>
24. Other Interest Expense	21,696.12	58,894.15	82,192.00	8.06
25. Asset Retirement Obligations	0.00	0.00	0.00	0.00
26. Other Deductions	14,614.88	92,016.72	45,171.00	12,306.28
27. TOTAL COST OF ELECTRIC SERVICE (14 + 19 thru 26)	168,802,249.44	179,592,252.28	181,320,874.00	45,082,130.32
28. OPERATING MARGINS (4 less 27)	7,090,424.78	<927,817.41>	1,624,400.00	<643,068.94>
29. Interest Income	110,851.70	94,408.00	126,739.00	8,669.47
30. Allowance For Funds Used During Construction	0.00	0.00	0.00	0.00
31. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00
32. Other Non-operating Income (Net)	9,512.84	4,644.24	0.00	0.00
33. Generation & Transmission Capital Credits	0.00	0.00	0.00	0.00
34. Other Capital Credits and Patronage Dividends	12,806.00	96,795.44	96,438.00	0.00
35. Extraordinary Items	0.00	0.00	0.00	0.00
36. NET PATRONAGE CAPITAL OR MARGINS (28 thru 35)	7,223,595.32	<731,969.73>	1,847,577.00	<634,399.47>

RUS Form 12a

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - FINANCIAL		BORROWER DESIGNATION KY0062	
		PERIOD ENDED Apr-11	
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.		This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.	
SECTION B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	1,962,629,227.00	32. Memberships	75.00
2. Construction Work in Progress	44,838,998.90	33. Patronage Capital a. Assigned and Assignable b. Retired This year c. Retired Prior years d. Net Patronage Capital	
3. TOTAL UTILITY PLANT (1 + 2)	2,007,468,225.90		
4. Accum. Provision for Depreciation and Amort.	920,940,537.12		
5. NET UTILITY PLANT (3 - 4)	1,086,527,688.78		0.00
6. Non-Utility Property (Net)	0.00	34. Operating Margins - Prior Years	<247,338,928.12>
7. Investments in Subsidiary Companies	0.00	35. Operating Margin - Current Year	<831,021.97>
8. Invest. in Assoc. Org. - Patronage Capital	3,642,053.26	36. Non-Operating Margins	638,936,784.78
9. Invest. in Assoc. Org. - Other - General Funds	684,993.00	37. Other Margins and Equities	<4,923,483.80>
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0.00	38. TOTAL MARGINS & EQUITIES (32 + 33d thru 37)	385,843,425.89
11. Investments in Economic Development Projects	10,000.00	39. Long-Term Debt - RUS (Net)	642,684,154.94
12. Other Investments	5,333.85	40. Long-Term Debt - FFB - RUS Guaranteed	0.00
		41. Long-Term Debt - Other - RUS Guaranteed	0.00
13. Special Funds	176,215,934.27	42. Long-Term Debt - Other (Net)	142,100,000.00
14. TOTAL OTHER PROPERTY AND INVESTMENTS (6 thru 13)	180,558,314.38	43. Long-Term Debt - RUS - Econ. Devel. (Net)	0.00
15. Cash - General Funds	5,682.90	44. Payments - Unapplied	0.00
16. Cash - Construction Funds - Trustee	0.00	45. TOTAL LONG-TERM DEBT (39 thru 43-44)	784,784,154.94
17. Special Deposits	572,447.52	46. Obligations Under Capital Leases - Noncurrent	0.00
18. Temporary Investments	61,495,379.40	47. Accumulated Operating Provisions and Asset Retirement Obligations	20,128,560.93
19. Notes Receivable (Net)	0.00	48. TOTAL OTHER NONCURRENT LIABILITIES (46 +47)	20,128,560.93
20. Accounts Receivable - Sales of Energy (Net)	39,661,488.31	49. Notes Payable	0.00
21. Accounts Receivable - Other (Net)	<628,409.34>	50. Accounts Payable	24,930,598.13
22. Fuel Stock	26,319,716.07	51. Current Maturities Long-Term Debt	14,810,967.01
23. Materials and Supplies - Other	24,527,683.85	52. Current Maturities Long-Term Debt - Rural Development	0.00
24. Prepayments	2,557,425.29	53. Current Maturities Capital Leases	0.00
25. Other Current and Accrued Assets	726,262.55	54. Taxes Accrued	1,142,859.33
26. TOTAL CURRENT AND ACCRUED ASSETS (15 thru 25)	155,237,676.55	55. Interest Accrued	5,346,100.03
27. Unamortized Debt Discount & Extraor. Prop. Losses	2,150,599.37	56. Other Current and Accrued Liabilities	7,848,674.74
28. Regulatory Assets	0.00	57. TOTAL CURRENT & ACCRUED LIABILITIES (49 thru 56)	54,079,199.24
29. Other Deferred Debits	1,282,272.94	58. Deferred Credits	180,921,211.02
30. Accumulated Deferred Income Taxes	0.00	59. Accumulated Deferred Income Taxes	0.00
31. TOTAL ASSETS AND OTHER DEBITS (5+14+26 thru 30)	1,425,756,552.02	60. TOTAL LIABILITIES ANT) OTHER CREDITS(38 + 45 + 48 + 57 thru 59)	1,425,756,552.02

RUS Form 12a

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION KY0062			
OPERATING REPORT			PERIOD ENDED Apr-11			
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OPERATING REPORT SALES OF ELECTRICITY						
Sale No.	Name of Company or Public Authority (a)	Statistical Classification (b)	RUS Borrower Designation (c)	Average Monthly Billing Demand (MW) (d)	Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
Ultimate Consumer(s)						
Distribution Borrowers						
1	Jackson Purchase Energy Corp	RQ	KY0020	118	129	115
2	Kenergy Corporation	IF	KY0065			
3	Kenergy Corporation	LF	KY0065			
4	Kenergy Corporation	RQ	KY0065	355	370	306
5	Meade County Rural ECC	RQ	KY0018	99	102	90
G&T Borrowers						
6	PowerSouth Energy Coop	OS	AL0042			
Others						
7	Cargill Power Markets	OS				
8	Constellation Energy Commodities	OS				
9	EDF Trading North America	OS				
10	Henderson Municipal Power & Light	OS				
11	Midwest Independent Trans. Sys. Op.	OS				
12						
Total for Ultimate Consumer(s)				0	0	0
Total for Distribution Borrowers				572	601	511
Total for G&T Borrowers				0	0	0
Total for Others				0	0	0
Grand Total				572	601	511

RUS Form 12b SE (Page 1)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION KY0062		
OPERATING REPORT			PERIOD ENDED Apr-11		
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OPERATING REPORT SALES OF ELECTRICITY					
Sale No.	Electricity Sold (MWh) (g)	Demand Charges (h)	Energy Charges (i)	Other Charges (j)	Total (h + i + j) (k)
1	223,053.916	3,500,741.12	6,448,696.20		9,949,437.32
2	4,844.570		320,722.28		320,722.28
3	2,176,335.557		94,140,053.97		94,140,053.97
4	709,436.437	12,114,881.73	18,566,477.39		30,681,359.12
5	171,178.320	2,907,995.64	4,955,266.85		7,863,262.49
6	392.000		14,504.00		14,504.00
7	1,600.000		54,992.00		54,992.00
8	784.000		27,048.00		27,048.00
9	380.000		10,640.00		10,640.00
10	2,517.000		76,291.92		76,291.92
11	1,022,323.600		34,531,678.76		34,531,678.76
12			0.00		
	0	0	0	0	0
	3,284,848.800	18,523,618.49	124,431,216.69	0.00	142,954,835.18
	392.000	0.00	14,504.00	0.00	14,504.00
	1,027,604.600	0.00	34,700,650.68	0.00	34,700,650.68
	4,312,845.400	18,523,618.49	159,146,371.37	0.00	177,669,989.86

RUS Form 12b SE (Page 2)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION KY0062			
OPERATING REPORT			PERIOD NAME Apr-11			
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.			<i>This data will be used by RUS to review your financial situation. Your response is required (7 USC 901 et. seq.) and may be confidential.</i>			
OPERATING REPORT PURCHASE POWER						
Purchase No.	Name of Company or Public Authority (a)	Statistical Classification (b)	RUS Borrower Designation (c)	Average Monthly Billing Demand (MW) (d)	Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
	Distribution Borrowers					
	G&T Borrowers					
	Others					
1	Cargill Power Markets	OS				
2	Henderson Municipal Power & Light	RQ				
3	Midwest Independent Trans. Sys. Op.	OS				
4	RRR Energy Services	SF				
5	Southeastern Power Admin	LF				
Total for Distribution Borrowers				0	0	0
Total for G&T Borrowers				0	0	0
Total for Others				0	0	0
Grand Total				0	0	0

RUS Form 12b PP (Page 1)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION KY0062			
OPERATING REPORT				PERIOD NAME Apr-11			
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.				<i>This data will be used by RUS to review your financial situation. Your response is required (7 US. C. 901 et. seq.) and may be confidential.</i>			
OPERATING REPORT PURCHASE POWER							
Purchase No.	Electricity Purchased (MWh) (g)	Electricity Received (MWh) (h)	Electricity Delivered (MWh) (i)	Revenue Demand (j)	Revenue Energy (k)	Other Charges (l)	Total (j + k + l) (m)
1	1,600.000				48,000.00		48,000.00
2	477,141.810				20,269,352.49		20,269,352.49
3	189,054.400				7,031,599.45		7,031,599.45
4	3,030.000				428,969.03		428,969.03
5	175,216.000				3,263,735.00		3,263,735.00
	0.000				0.00		0.00
	0.000				0.00		0.00
	846,042.210				31,041,655.97		31,041,655.97
	846,042.210				31,041,655.97		31,041,655.97

RUS FORM 12b PP (Page 2)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION Sunflower Electric Power Corporation		
OPERATING REPORT SOURCES AND DISTRIBUTION OF ENERGY		PERIOD ENDED Apr-11		
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.		This data will be used by RUS to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.		
SOURCES OF ENERGY (a)	NO. OF PLANTS (b)	NAMEPLATE CAPACITY (kW) (c)	NET ENERGY RECEIVED BY SYSTEM (MWh) (d)	COST (\$) (e)
GENERATED IN OWN PLANT (Details on Forms 12d, e, f and g)				
1. Fossil Steam	4	1,489,000	3,475,210.616	126,046,676.89
2. Nuclear				
3. Hydro				
4. Combined Cycle				
5. Internal Combustion	1	70,000	1,503.040	386,133.68
6. Other				
7. TOTAL in Own Plant (Sum of lines 1 thru 6)	5	1,559,000	3,476,713.656	126,432,810.57
PURCHASED POWER				
8. TOTAL PURCHASED POWER			846,042.210	31,041,655.97
INTERCHANGED POWER				
9. Received Into System (Gross)			1,300,040.000	
10. Delivered Out of System (Gross)			1,278,767.000	
11. Net Interchange (Line 9 minus 10)			21,273.000	
TRANSMISSION FOR OR BY OTHERS - (WHEELING)				
12. Received Into System			0.000	
13. Delivered Out of System			0.000	
14. Net Energy Wheeled (Line 12 minus 13)			0.000	
15. TOTAL Energy Available for Sale (Sum of lines 7 + 8 + 11 + 14)			4,344,028.866	
DISTRIBUTION OF ENERGY				
16. TOTAL Sales			4,312,845.400	
17. Energy Furnished to Others Without Charge				
18. Energy Used by Borrower (Excluding Station Use)				
19. TOTAL Energy Accounted For (Sum of lines 16 thru 18)			4,312,845.400	
LOSSES				
20. Energy Losses - MWh (Line 15 minus 19)			31,183.466	
21. Energy Losses - Percentage ((Line 20 divided by line 15) * 100)			0.72 %	

RUS Form 12c

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT STEAM PLANT	BORROWER DESIGNATION KY0062 PLANT COLEMAN PERIOD ENDED Apr-11
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INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see Bulletin 1717B-3. *This data will be used to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.*

SECTION A. BOILERS/TURBINES

LINE NO.	UNIT NO. (a)	TIMES STARTED (b)	FUEL CONSUMPTION				OPERATING HOURS				
			COAL (1000 Lbs.) (c)	OIL (1000 Gals.) (d)	GAS (1000 C.F.) (e)	OTHER (f)	TOTAL (g)	IN SERVICE (h)	ON STANDBY (i)	OUT OF SERVICE Scheduled (j)	Unsched. (k)
1.	1	3	361,982.9	0.000	19,979.8			2,731.1	0.0	0.0	147.9
2.	2	3	350,310.1	0.000	25,205.4			2,747.4	0.0	0.0	131.6
3.	3	7	373,782.1	0.000	24,743.9			2,771.6	0.0	0.0	107.4
4.											
5.											
6.	TOTAL	13	1,086,075.1	0.000	69,929.1			8,250.1	0.0	0.0	386.9
7.	Average BTU		/Lb. 11,219	/Gal. 0	/C.F. 1,000	/					
8.	Total BTU(10 ⁶)		12,184,677	0	69,929		12,254,606				
9.	Total Del. Cost (\$)		27,377,815.00	1,207.70	333,419.14						

SECTION A. BOILERS/TURBINES (CONT.)

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAX. DEMAND

LINE NO.	UNIT NO. (1)	SIZE (kW) (m)	GROSS GEN. (MWh) (n)	BTU PER kWh (o)	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	1	160,000	408,919.0		1	No. Employees Full-Time (Inc. Superintendent)	109	1.	Load Factor (%)	87.17
2.	2	160,000	397,140.0		2.	No. Employees Part-Time		2.	Plant Factor (%)	88.21
3.	3	165,000	425,652.0		3.	Total Empl. - Hrs. Worked		3.	Running Plant Capacity Factor (%)	92.34
4.					4.	Oper. Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	490.820
5.					5.	Maint. Plant Payroll (\$)		5.	Indicated Gross Maximum Demand (kW)	
6.	TOTAL	485,000	1,231,711.0	9,949	6.	Other Accts. Plant Payroll (\$)				
7.	Station Service (MWh)		104,810.0		7.	Total Plant Payroll (\$)				
8.	Net Generation (MWh)		1,126,901.0	10,875						
9.	Station Service (%)		8.51							

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	500	579,334.02		
2.	Fuel, Coal	501.1	28,659,395.15		2.35
3.	Fuel, Oil	501.2	1,207.70		
4.	Fuel, Gas	501.3	333,419.14		4.77
5.	Fuel, Other	501.4			
6.	FUEL SUB-TOTAL (2 thru 5)	501	28,994,021.99	25.73	2.37
7.	Steam Expenses	502	1,784,954.10		
8.	Electric Expenses	505	659,297.75		
9.	Miscellaneous Steam Power Expenses	506	665,944.55		
10.	Allowances	509	13,156.33		
11.	Rents	507	0.00		
12.	NON-FUEL SUB-TOTAL (1 + 7 thru 11)		3,702,686.75	3.29	
13.	OPERATION EXPENSE (6 + 12)		32,696,708.74	29.01	
14.	Maintenance, Supervision and Engineering	510	518,467.84		
15.	Maintenance of Structures	511	453,397.63		
16.	Maintenance of Boiler Plant	512	1,735,010.79		
17.	Maintenance of Electric Plant	513	261,030.44		
18.	Maintenance of Miscellaneous Plant	514	447,223.23		
19.	MAINTENANCE EXPENSE (14 thru 18)		3,415,129.93	3.03	
20.	TOTAL PRODUCTION EXPENSE (13 + 19)		36,111,838.67	32.05	
21.	Depreciation	403.1	1,590,769.08		
22.	Interest	427	2,367,768.33		
23.	TOTAL FIXED COST (21 + 22)		3,958,537.41	3.51	
24.	POWER COST (20 + 23)		40,070,376.08	35.56	

RUS Form 12d

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
OPERATING REPORT
STEAM PLANT

BORROWER DESIGNATION
KY0062
PLANT
REID
PERIOD ENDED
Apr-11

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

This data will be used to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.

SECTION A. BOILERS/TURBINES

LINE NO.	UNIT NO. (a)	TIMES STARTED (b)	FUEL CONSUMPTION					OPERATING HOURS			
			COAL (1000 Lbs.) (c)	OIL (1000 Gals.) (d)	GAS (1000 C.F.) (e)	OTHER (f)	TOTAL (g)	IN SERVICE (h)	ON STANDBY (i)	OUT OF SERVICE	
								Scheduled (j)	Unsched. (k)		
1.	I	9	40,987.3	119,489	.0			939.9	1,689.2	.0	249.9
2.											
3.											
4.											
5.											
6.	TOTAL	9	40,987.3	119,489	.0			939.9	1,689.2	.0	249.9
7.	Average BTU		/Lb. 12,198	/Gal. 138,000	/C.F. 0						
8.	Total BTU(10 ⁹)		499,963	16,489	0		516,452				
9.	Total Del. Cost (\$)		1,106,187.21	319,606.42	0.00						

SECTION A. BOILERS/TURBINES (CONT.)

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAX. DEMAND

LINE NO.	UNIT NO. (1)	SIZE (kW) (m)	GROSS GEN. (MWh) (n)	BTU PER kWh (o)	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	I	72,000	44,652.0		1	No. Employees Full-Time (Inc. Superintendent)	17	1.	Load Factor (%)	26.54
2.					2.	No. Employees Part-Time		2.	Plant Factor (%)	23.50
3.					3.	Total Empl. - Hrs. Worked		3.	Running Plant Capacity Factor (%)	71.98
4.					4.	Oper. Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	58,435
5.					5.	Maint. Plant Payroll (\$)		5.	Indicated Gross Maximum Demand (kW)	
6.	TOTAL	72,000	44,652.0	11,566	6.	Other Accts. Plant Payroll (\$)				
7.	Station Service (MWh)		9,263.0		7.	Total Plant Payroll (\$)				
8.	Net Generation (MWh)		35,389.0	14,594						
9.	Station Service (%)		20.74							

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	500	96,778.82		
2.	Fuel, Coal	501.1	1,204,313.58		2.41
3.	Fuel, Oil	501.2	319,606.42		19.38
4.	Fuel, Gas	501.3	0.00		0
5.	Fuel, Other	501.4			0
6.	FUEL SUB-TOTAL (2 thru 5)	501	1,523,920.00	43.06	2.95
7.	Steam Expenses	502	202,049.62		
8.	Electric Expenses	505	93,301.02		
9.	Miscellaneous Steam Power Expenses	506	69,555.23		
10.	Allowances	509	12,789.29		
11.	Rents	507	0.00		
12.	NON-FUEL SUB-TOTAL (1 + 7 thru 11)		474,473.98	13.41	
13.	OPERATION EXPENSE (6 + 12)		1,998,393.98	56.47	
14.	Maintenance, Supervision and Engineering	510	96,847.45		
15.	Maintenance of Structures	511	28,212.29		
16.	Maintenance of Boiler Plant	512	597,892.76		
17.	Maintenance of Electric Plant	513	45,692.88		
18.	Maintenance of Miscellaneous Plant	514	49,966.71		
19.	MAINTENANCE EXPENSE (14 thru 18)		818,612.09	23.13	
20.	TOTAL PRODUCTION EXPENSE (13 + 19)		2,817,006.07	79.60	
21.	Depreciation	403.1	134,480.14		
22.	Interest	427	244,653.10		
23.	TOTAL FIXED COST (21 + 22)		379,133.24	10.71	
24.	POWER COST (20 + 23)		3,196,139.31	90.31	

RUS Form 12dr

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
OPERATING REPORT -
STEAM PLANT

BORROWER DESIGNATION
KY0062
PLANT
GREEN
PERIOD ENDED
Apr-11

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

This data will be used to review your financial situation. Your response is required (7 USC, 901 et. seq.) and may be confidential.

SECTION A. BOILERS/TURBINES

LINE NO.	UNIT NO. (a)	TIMES STARTED (b)	FUEL CONSUMPTION					OPERATING HOURS			
			COAL (1000 Lbs.) (c)	OIL (1000 Gals.) (d)	GAS (1000 C.F.) (e)	OTHER (f)	TOTAL (g)	IN SERVICE (h)	ON STANDBY (i)	OUT OF SERVICE Sched. (j) Unsched. (k)	
1.	1	2	600,343.2	102,094	.0			2,803.2	.0	.0	75.8
2.	2	2	578,582.2	104,944	.0			2,785.3	.0	.0	93.7
3.											
4.											
5.											
6.	TOTAL	4	1,178,925.4	207,038	.0			5,588.5	.0	.0	169.5
7.	Average BTU		/Lb. 11,576	/Gal. 138,000	/C.F. 0						
8.	Total BTU(10 ⁶)		13,647,240	28,571	0			13,675,812			
9.	Total Del. Cost (\$)		23,065,862.80	610,372.59	0.00						

SECTION A. BOILERS/TURBINES (CONT.)

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAX. DEMAND

LINE NO.	UNIT NO. (1)	SIZE (kW) (m)	GROSS GEN. (MWh) (n)	BTU PER kWh (o)	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	1	250,000	683,972.7		1	No. Employees Full-Time (Inc. Superintendent)	112	1.	Load Factor (%)	92.02
2.	2	242,000	653,687.0		2.	No. Employees Part-Time		2.	Plant Factor (%)	95.95
3.					3.	Total Empl. - Hrs. Worked		3.	Running Plant Capacity Factor (%)	98.86
4.					4.	Oper. Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	504,900
5.					5.	Maint. Plant Payroll (\$)		5.	Indicated Gross Maximum Demand (kW)	
6.	TOTAL	492,000	1,337,659.7	10,224	6.	Other Accts. Plant Payroll (\$)				
7.	Station Service (MWh)		120,236.7		7.	Total Plant Payroll (\$)				
8.	Net Generation (MWh)		1,217,423.0	11,233						
9.	Station Service (%)		8.99							

SECTION D. COST OF NET ENERGY GENERATED

LINE NO	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	500	512,413.66		
2.	Fuel, Coal	501.1	23,894,141.20		1.75
3.	Fuel, Oil	501.2	610,372.59		21.36
4.	Fuel, Gas	501.3	0.00		0
5.	Fuel, Other	501.4			
6.	FUEL SUB-TOTAL (2 thru 5)	501	24,504,513.79	20.13	1.79
7.	Steam Expenses	502	4,250,594.09		
8.	Electric Expenses	505	972,256.57		
9.	Miscellaneous Steam Power Expenses	506	631,282.95		
10.	Allowances	509	12,354.34		
11.	Rents	507	0.00		
12.	NON-FUEL SUB-TOTAL (1 + 7 thru 11)		6,378,901.61	5.24	
13.	OPERATION EXPENSE (6 + 12)		30,883,415.40	25.37	
14.	Maintenance, Supervision and Engineering	510	508,638.82		
15.	Maintenance of Structures	511	237,274.95		
16.	Maintenance of Boiler Plant	512	2,430,094.76		
17.	Maintenance of Electric Plant	513	286,766.56		
18.	Maintenance of Miscellaneous Plant	514	151,806.25		
19.	MAINTENANCE EXPENSE (14 thru 18)		3,614,581.34	2.97	
20.	TOTAL PRODUCTION EXPENSE (13 + 19)		34,497,996.74	28.34	
21.	Depreciation	403.1	2,276,987.02		
22.	Interest	427	2,788,534.41		
23.	TOTAL FIXED COST (21 + 22)		5,065,521.43	4.16	
24.	POWER COST (20 + 23)		39,563,518.17	32.50	

RUS Form 12dg

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
OPERATING REPORT -
STEAM PLANT

BORROWER DESIGNATION

KY0062

PLANT

WILSON

PERIOD ENDED

Apr-11

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

This data will be used to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.

SECTION A. BOILERS/TURBINES

LINE NO.	UNIT NO. (a)	TIMES STARTED (b)	FUEL CONSUMPTION					OPERATING HOURS			
			COAL (1000 Lbs.) (c)	OIL (1000 Gals.) (d)	GAS (1000 C.F.) (e)	OTHER (f)	TOTAL (g)	IN SERVICE (h)	ON STANDBY (i)	OUT OF SERVICE	
										Scheduled (j)	Unsched. (k)
1.	1	4	1,011,823.8	165,400	.0			2,662.7	.0	164.2	52.1
2.											
3.											
4.											
5.											
6.	TOTAL	4	1,011,823.8	165,400	.0			2,662.7	.0	164.2	52.1
7.	Average BTU		/Lb. 11,743	/Gal. 138,000	/C.F. 0						
8.	Total BTU(10 ⁶)		11,881,847	22,825	0			11,904,672			
9.	Total Del. Cost (\$)		18,601,881.91	582,658.03	0.00						

SECTION A. BOILERS/TURBINES (CONT.)

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAX. DEMAND

LINE NO.	UNIT NO. (1)	SIZE (kW) (m)	GROSS GEN. (MWh) (n)	BTU PER kWh (o)	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	1	440,000	1,173,545.4		1	No. Employees Full-Time (Inc. Superintendent)	107	1.	Load Factor (%)	86.50
2.					2.	No. Employees Part-Time		2.	Plant Factor (%)	92.60
3.					3.	Total Empl. - Hrs. Worked		3.	Running Plant Capacity Factor (%)	100.20
4.					4.	Oper. Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	471,243
5.					5.	Maint. Plant Payroll (\$)		5.	Indicated Gross Maximum Demand (kW)	
6.	TOTAL	440,000	1,173,545.4	10,144	6.	Other Accts. Plant Payroll (\$)				
7.	Station Service (MWh)		78,047.8		7.	Total Plant Payroll (\$)				
8.	Net Generation (MWh)		1,095,497.6	10,867						
9.	Station Service (%)		6.65							

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	500	564,605.98		
2.	Fuel, Coal	501.1	19,926,234.32		1.68
3.	Fuel, Oil	501.2	582,658.03		25.53
4.	Fuel, Gas	501.3	0.00		0
5.	Fuel, Other	501.4			0
6.	FUEL SUB-TOTAL (2 thru 5)	501	20,508,892.35	18.72	1.72
7.	Steam Expenses	502	3,401,718.49		
8.	Electric Expenses	505	455,440.61		
9.	Miscellaneous Steam Power Expenses	506	1,079,649.61		
10.	Allowances	509	36,510.91		
11.	Rents	507	0.00		
12.	NON-FUEL SUB-TOTAL (1 + 7 thru 11)		5,537,925.60	5.06	
13.	OPERATION EXPENSE (6 + 12)		26,046,817.95	23.78	
14.	Maintenance, Supervision and Engineering	510	528,094.24		
15.	Maintenance of Structures	511	289,566.57		
16.	Maintenance of Boiler Plant	512	2,463,131.99		
17.	Maintenance of Electric Plant	513	755,715.63		
18.	Maintenance of Miscellaneous Plant	514	228,939.67		
19.	MAINTENANCE EXPENSE (14 thru 18)		4,265,448.10	3.89	
20.	TOTAL PRODUCTION EXPENSE (13 + 19)		30,312,266.05	27.67	
21.	Depreciation	403.1	5,418,722.15		
22.	Interest	427	7,485,655.13		
23.	TOTAL FIXED COST (21 + 22)		12,904,377.28	11.78	
24.	POWER COST (20 + 23)		43,216,643.33	39.45	

RUS Form 12dw

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
OPERATING REPORT
INTERNAL COMBUSTION PLANT

BORROWER DESIGNATION
KY0062
PLANT
REID
PERIOD ENDED
Apr-11

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

This data will be used to review your financial situation. Your response is
required (7 USC. 901 et. seq.) and may be confidential.

SECTION A. INTERNAL COMBUSTION GENERATING UNITS

LINE NO.	UNIT NO. (a)	SIZE (kW) (b)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh) (k)	BTU PER kWh (l)
			OIL (1000 Gals.) (c)	GAS (1000 C.F.) (d)	OTHER (e)	TOTAL (f)	IN SERVICE (g)	ON STANDBY (h)	OUT OF SERVICE (i)	UNCHED. (j)		
1.	1	70,000	.000	33,886			94.4	2,767.1	.0	17.5	1,759.8	
2.												
3.												
4.												
5.												
6.	TOTAL	70,000	.000	33,886			94.4	2,767.1	.0	17.5	1,759.8	19,256
7.	Average BTU		/Gal. 0	/C.F. 1,000			STATION SERVICE (MWh)				256.7	
8.	Total BTU(10 ⁶)		0	33,886		33,886	NET GENERATION (MWh)				1,503.0	22,545
9.	Total Del..Cost (\$)		0.00	211,241.46			STATION SERVICE % OF GROSS				14.59	

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAXIMUM DEMAND

LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1	No. Employees Full-Time (Inc. Superintendent)	0	5.	Maint. Plant Payroll (\$)		1.	Load Factor (%)	.87
2.	No. Employees Part-Time					2.	Plant Factor (%)	.85
3.	Total Empl. - Hrs. Worked		6.	Other Accounts. Plant Payroll (\$)		3.	Running Plant Capacity Factor (%)	25.89
4.	Oper. Plant Payroll (\$)		7.	TOTAL Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	69,882
						5.	Indicated Gross Maximum Demand (kW)	

SECTION D. COST OF NET ENERGY GENERATED

LINE NO	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	546	0.00		
2.	Fuel, Oil	547.1	0.00		
3.	Fuel, Gas	547.2	211,241.46		6.23
4.	Fuel, Other	547.3			
5.	Energy for Compressed Air	547.4			
6.	FUEL SUB-TOTAL (2 thru 5)	547	211,241.46	140.54	6.23
7.	Generation Expenses	548	9,989.93		
8.	Miscellaneous Other Power Generation Expenses	549	0.00		
9.	Rents	550	0.00		
10.	NON-FUEL SUB-TOTAL (1 + 7 thru 9)		9,989.93	6.65	
11.	OPERATION EXPENSE (6+ 10)		221,231.39	147.19	
12.	Maintenance, Supervision and Engineering	551	0.00		
13.	Maintenance of Structures	552	0.00		
14.	Maintenance of Generating and Electric Plant	553	28,878.13		
15.	Maintenance of Miscellaneous Other Power Generating Plant	554	0.00		
16.	MAINTENANCE EXPENSE (12 thru 15)		28,878.13	19.21	
17.	TOTAL PRODUCTION EXPENSE (11 + 16)		250,109.52	166.40	
18.	Depreciation	403,1,411.10	63,812.96		
19.	Interest	427	72,211.20		
20.	TOTAL FIXED COST (18+ 19)		136,024.16	90.50	
21.	POWER COST (17 + 20)		386,133.68	256.90	

REMARKS (including Unscheduled Outages)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT-- LINES AND STATIONS	BORROWER DESIGNATION KY0062
	PERIOD ENDED Apr-11
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see Bulletin 1717B-3.	<i>This data will be used to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential</i>

SECTION A. EXPENSE AND COSTS			
ITEM	ACCOUNT NUMBER	LINES (a)	STATIONS (b)
TRANSMISSION OPERATION			
1. Supervision and Engineering	560	112,304.14	143,334.53
2. Load Dispatching	561	1,179,084.59	
3. Station Expenses	562		225,253.50
4. Overhead Line Expenses	563	364,856.70	
5. Underground Line Expenses	564	0.00	
6. Miscellaneous Expenses	566	861,156.74	152,840.45
7. SUBTOTAL (1 thru 6)		2,517,402.17	521,428.48
8. Transmission of Electricity by Others	565	973,732.23	
9. Rents	567	0.00	2,955.94
10. TOTAL TRANSMISSION OPERATION (7 thru 9)		3,491,134.40	524,384.42
TRANSMISSION MAINTENANCE			
11. Supervision and Engineering	568	118,929.12	96,689.08
12. Structures	569		1,723.10
13. Station Equipment	570		456,211.53
14. Overhead Lines	571	472,809.23	
15. Underground Lines	572	0.00	
16. Miscellaneous Transmission Plant	573	69,992.53	104,208.61
17. TOTAL TRANSMISSION MAINTENANCE (11 thru 16)		661,730.88	658,832.32
18. TOTAL TRANSMISSION EXPENSE (10 + 17)		4,152,865.28	1,183,216.74
19. Distribution Expense - Operation	580-589	0.00	0.00
20. Distribution Expense - Maintenance	590-598	0.00	0.00
21. TOTAL DISTRIBUTION EXPENSE (19 + 20)		0.00	0.00
22. TOTAL OPERATION AND MAINTENANCE (18 + 21)		4,152,865.28	1,183,216.74
FIXED COSTS			
23. Depreciation - Transmission	403.5	877,105.64	904,362.00
24. Depreciation - Distribution	403.6	0.00	0.00
25. Interest - Transmission	427	938,943.98	1,120,541.46
26. Interest - Distribution	427	0.00	0.00
27. TOTAL TRANSMISSION (18 + 23 + 25)		5,968,914.90	3,208,120.20
28. TOTAL DISTRIBUTION (21 + 24 + 26)		0.00	0.00
29. TOTAL LINES AND STATIONS (27 + 28)		5,968,914.90	3,208,120.20

SECTION B. FACILITIES IN SERVICE				SECTION C. LABOR AND MATERIAL SUMMARY		
TRANSMISSION LINES		SUBSTATIONS		1. NUMBER OF EMPLOYEES		
VOLTAGE (kV)	MILES	TYPE	CAPACITY (kVA)	ITEM	LINES	STATIONS
1.69 kV	833.10			2. Oper. Labor	552,930.62	322,102.40
2.345 kV	68.40	13. Distr. Lines	0	3. Maint. Labor	490,480.89	463,085.23
3.138 kV	14.40			4. Oper. Material	2,938,203.78	202,282.02
4.161 kV	349.60	14. TOTAL (12 + 13)	1,265.50	5. Maint. Material	171,249.99	195,747.09
5.		15 Step up at Generating Plants	1,879,800	SECTION D. OUTAGES		
6.				1. TOTAL		
7.				2. Avg. No. Dist. Cons. Served		
8.		16. Transmission	3,540,000	3. Avg. No. Hours Out Per Cons.		
9.				112,413.00		
10.		17. Distribution	0	0.24		
11.						
12. TOTAL (1 thru 11)	1,265.50	18. TOTAL (15 thru 17)	5,419,800			

RUS Form 12i

**BIG RIVERS ELECTRIC CORPORATION
OPERATING REPORT INDEX
FOR THE PERIOD ENDING April 30, 2011**

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BIG RIVERS ELECTRIC CORPORATION
BALANCE SHEET
AS OF APRIL 30, 2011

ASSETS	CURRENT YEAR	PRIOR YEAR	VARIANCE
1. TOTAL UTILITY PLANT IN SERVICE	1,962,629,227.00	1,931,385,643.89	31,243,583.11
2. CONSTRUCTION WORK IN PROGRESS	44,838,998.90	71,907,450.39	(27,068,451.49)
3. TOTAL UTILITY PLANT	2,007,468,225.90	2,003,293,094.28	4,175,131.62
4. ACCUM PROVISION FOR DEPR & AMORT	(920,940,537.12)	(919,946,814.43)	(993,722.69)
5. NET UTILITY PLANT	1,086,527,688.78	1,083,346,279.85	3,181,408.93
6. NON-UTILITY PROPERTY - NET			
8. INVEST IN ASSOC ORG PATRONAGE CAPITAL	3,642,053.26	3,588,288.80	53,764.46
9. INVEST IN ASSOC ORG OTHER GENERAL FUNDS	684,993.00	684,993.00	
12. OTHER INVESTMENTS	15,333.85	15,333.85	
13. SPECIAL FUNDS	176,215,934.27	233,521,368.05	(57,305,433.78)
14. TOTAL OTHER PROPERTY AND INVESTMENTS	180,558,314.38	237,809,983.70	(57,251,669.32)
15. CASH - GENERAL FUNDS	5,682.90	(17,933.68)	23,616.58
16. CASH - CONSTRUCTION FUNDS - TRUSTEE			
17. SPECIAL DEPOSITS	572,447.52	571,816.54	630.98
18. TEMPORARY INVESTMENTS	61,495,379.40	50,833,208.87	10,662,170.53
20. ACCOUNTS RECEIVABLE - SALES OF ENERGY	39,661,488.31	34,963,962.44	4,697,525.87
21. ACCOUNTS RECEIVABLE - OTHER NET	(628,409.34)	2,742,337.55	(3,370,746.89)
22. FUEL STOCK	26,319,716.07	37,810,082.16	(11,490,366.09)
23. MATERIALS & SUPPLIES - OTHER	24,527,683.85	20,236,820.68	4,290,863.17
24. PREPAYMENTS	2,557,425.29	3,714,515.98	(1,157,090.69)
25. OTHER CURRENT & ACCRUED ASSETS	726,262.55	1,042,857.58	(316,595.03)
26. TOTAL CURRENT & ACCRUED ASSETS	155,237,676.55	151,897,668.12	3,340,008.43
27. UNMORT DEBT DISC & EXTRAORD PROP LOSS	2,150,599.37	1,149,411.36	1,001,188.01
28. REGULATORY ASSETS			-
29. OTHER DEFERRED DEBITS	1,282,272.94	613,135.17	669,137.77
30. ACCUMULATED DEFERRED INCOME TAXES			
31. TOTAL ASSETS AND OTHER DEBITS	1,425,756,552.02	1,474,816,478.20	(49,059,926.18)
EQUITIES AND LIABILITIES			
32. MEMBERSHIPS	75.00	75.00	
33. NET PATRONAGE CAPITAL			
34. OPERATING MARGINS - PRIOR YEAR	(247,338,928.12)	(251,616,737.26)	4,277,809.14
35. OPERATING MARGINS - CURRENT YEAR	(831,021.97)	7,103,230.78	(7,934,252.75)
36. NONOPERATING MARGINS - PRIOR YEAR	638,837,732.54	636,124,626.33	2,713,106.21
36. NONOPERATING MARGINS - CURRENT YEAR	99,052.24	120,364.54	(21,312.30)
37. OTHER MARGINS & EQUITIES	(4,923,483.80)	(5,116,422.80)	192,939.00
38. TOTAL MARGINS & EQUITIES	385,843,425.89	386,615,136.59	(771,710.70)
39. LONG-TERM DEBT - RUS	657,495,121.95	675,093,097.53	(17,597,975.58)
42. LONG-TERM DEBT - OTHER	142,100,000.00	142,100,000.00	
45. TOTAL LONG-TERM DEBT	799,595,121.95	817,193,097.53	(17,597,975.58)
49. NOTES PAYABLE		10,000,000.00	(10,000,000.00)
50. ACCOUNTS PAYABLE	24,930,598.13	27,419,094.24	(2,488,496.11)
54. TAXES ACCRUED	1,142,859.33	1,284,019.83	(141,160.50)
55. INTEREST ACCRUED	5,346,100.03	3,975,597.42	1,370,502.61
56. OTHER CURRENT & ACCRUED LIABILITIES	7,848,674.74	12,141,807.51	(4,293,132.77)
57. TOTAL CURRENT & ACCRUED LIABILITIES	39,268,232.23	54,820,519.00	(15,552,286.77)
58. DEFERRED CREDITS	180,921,211.02	199,018,031.32	(18,096,820.30)
47. OPERATING RESERVES	20,128,560.93	17,169,693.76	2,958,867.17
46. OBLIG UNDER CAPITAL LEASES - NON-CURRENT			
60. TOTAL LIABILITIES AND OTHER CREDITS	1,425,756,552.02	1,474,816,478.20	(49,059,926.18)

BIG RIVERS ELECTRIC CORPORATION
STATEMENT OF REVENUES AND EXPENSES
MONTH ENDING APRIL 30, 2011

	BUDGET	CURRENT MONTH	PRIOR YEAR
1 ELECTRIC ENERGY REVENUES	40,531,572.00	44,068,990.47	37,558,265.24
2 INCOME FROM LEASED PROPERTY - NET			
3 OTHER OPERATING REVENUE AND INCOME	1,590,333.00	370,070.91	1,140,132.65
4 TOTAL OPER REVENUES & PATRONAGE CAPITAL	42,121,905.00	44,439,061.38	38,698,397.89
5 OPERATION EXPENSE-PRODUCTION-EXCL FUEL	5,139,511.00	3,955,304.87	4,163,795.88
6 OPERATION EXPENSE-PRODUCTION-FUEL	16,876,504.00	19,417,030.40	15,872,239.95
7 OPERATION EXPENSE-OTHER POWER SUPPLY	8,408,528.00	8,680,898.36	8,345,141.80
8 OPERATION EXPENSE-TRANSMISSION	1,201,381.00	1,185,242.29	581,060.58
11 CONSUMER SERVICE & INFORMATIONAL EXPENSE	70,151.00	33,924.32	42,590.29
12 OPERATION EXPENSE-SALES	52,575.00	(6,518.76)	(36,141.33)
13 OPERATION EXPENSE-ADMINISTRATIVE & GENERAL	2,243,089.00	1,957,748.96	2,471,802.05
14 TOTAL OPERATION EXPENSE	33,991,739.00	35,223,630.44	31,440,489.22
15 MAINTENANCE EXPENSE-PRODUCTION	4,143,866.00	2,726,031.18	2,566,159.30
16 MAINTENANCE EXPENSE-TRANSMISSION	240,850.00	396,611.89	314,024.13
18 MAINTENANCE EXPENSE-GENERAL PLANT	13,553.00	25,796.10	8,698.33
19 TOTAL MAINTENANCE EXPENSE	4,398,269.00	3,148,439.17	2,888,881.76
20 DEPRECIATION & AMORTIZATION EXPENSE	2,993,740.00	2,877,063.19	2,824,053.16
21 TAXES	20,769.00	65,800.00	65,000.00
22 INTEREST ON LONG-TERM DEBT	3,873,809.00	3,769,701.18	3,848,131.38
23 INTEREST CHARGED TO CONSTRUCTION-CREDIT	(60,613.00)	(14,818.00)	(47,940.00)
24 OTHER INTEREST EXPENSE	20,548.00	8.06	20,382.85
25 ASSET RETIREMENT OBLIGATIONS			
26 OTHER DEDUCTIONS	11,293.00	12,306.28	(2,108.79)
27 TOTAL COST OF ELECTRIC SERVICE	45,249,554.00	45,082,130.32	41,036,889.58
28 OPERATING MARGINS	(3,127,649.00)	(643,068.94)	(2,338,491.69)
29 INTEREST INCOME	31,715.00	8,669.47	28,238.36
30 ALLOWANCE FOR FUNDS USED DURING CONST			
32 OTHER NON-OPERATING INCOME - NET			2,378.21
34 OTHER CAPITAL CREDITS & PAT DIVIDENDS	96,438.00		
35 EXTRAORDINARY ITEMS			
36 NET PATRONAGE CAPITAL OR MARGINS	(2,999,496.00)	(634,399.47)	(2,307,875.12)
ELECTRIC ENERGY REVENUES PER KWH SOLD	42.64	40.94	41.08
TOTAL OPER & MAINT PER KWH SOLD	40.39	35.65	37.55
TOTAL COST OF ELEC SERV PER KWH SOLD	47.60	41.88	44.88
PURCHASED POWER COST PER KWH PURCHASED	19.68	37.46	50.55

BIG RIVERS ELECTRIC CORPORATION
STATEMENT OF REVENUES AND EXPENSES
YEAR TO DATE APRIL 30, 2011

	BUDGET	CURRENT MONTH	PRIOR YEAR
1. ELECTRIC ENERGY REVENUES	176,583,942.00	177,669,989.86	171,384,422.37
2. INCOME FROM LEASED PROPERTY - NET			
3. OTHER OPERATING REVENUE AND INCOME	6,361,332.00	994,445.01	4,508,251.85
4. TOTAL OPER REVENUES & PATRONAGE CAPITAL	182,945,274.00	178,664,434.87	175,892,674.22
5. OPERATION EXPENSE-PRODUCTION-EXCL FUEL	20,517,446.00	16,103,977.87	16,670,915.41
6. OPERATION EXPENSE-PRODUCTION-FUEL	68,659,113.00	75,742,589.59	69,816,071.51
7. OPERATION EXPENSE-OTHER POWER SUPPLY	34,938,363.00	34,541,575.28	31,616,588.97
8. OPERATION EXPENSE-TRANSMISSION	5,439,307.00	4,015,518.82	2,575,201.98
11. CONSUMER SERVICE & INFORMATIONAL EXPENSE	309,964.00	134,299.18	178,952.10
12. OPERATION EXPENSE-SALES	336,924.00	(5,989.24)	(4,274.17)
13. OPERATION EXPENSE-ADMINISTRATIVE & GENERAL	8,402,842.00	8,753,719.92	9,773,138.22
14. TOTAL OPERATION EXPENSE	138,603,959.00	139,285,691.42	130,626,594.02
15. MAINTENANCE EXPENSE-PRODUCTION	14,130,374.00	12,142,649.59	9,540,856.63
16. MAINTENANCE EXPENSE-TRANSMISSION	1,027,261.00	1,320,563.20	1,242,164.68
18. MAINTENANCE EXPENSE-GENERAL PLANT	39,409.00	27,794.14	83,089.13
19. TOTAL MAINTENANCE EXPENSE	15,197,044.00	13,491,006.93	10,866,110.44
20. DEPRECIATION & AMORTIZATION EXPENSE	11,907,202.00	11,558,108.84	11,302,222.87
21. TAXES	83,076.00	63,389.00	65,910.00
22. INTEREST ON LONG-TERM DEBT	15,506,776.00	15,380,427.22	16,012,874.11
23. INTEREST CHARGED TO CONSTRUCTION-CREDIT	(104,546.00)	(337,282.00)	(107,773.00)
24. OTHER INTEREST EXPENSE	82,192.00	58,894.15	21,696.12
25. ASSET RETIREMENT OBLIGATIONS			
26. OTHER DEDUCTIONS	45,171.00	92,016.72	14,614.88
27. TOTAL COST OF ELECTRIC SERVICE	181,320,874.00	179,592,252.28	168,802,249.44
28. OPERATING MARGINS	1,624,400.00	(927,817.41)	7,090,424.78
29. INTEREST INCOME	126,739.00	94,408.00	110,851.70
30. ALLOWANCE FOR FUNDS USED DURING CONST			
32. OTHER NON-OPERATING INCOME - NET		4,644.24	9,512.84
34. OTHER CAPITAL CREDITS & PAT DIVIDENDS	96,438.00	96,795.44	12,806.00
35. EXTRAORDINARY ITEMS			
36. NET PATRONAGE CAPITAL OR MARGINS	1,847,577.00	(731,969.73)	7,223,595.32
ELECTRIC ENERGY REVENUES PER KWH SOLD	42.73	41.20	42.62
TOTAL OPER & MAINT PER KWH SOLD	37.22	35.42	35.18
TOTAL COST OF ELEC SERV PER KWH SOLD	43.88	41.64	41.98
PURCHASED POWER COST PER KWH PURCHASED	20.93	36.69	35.70

BIG RIVERS ELECTRIC CORPORATION
SALES OF ELECTRICITY
MONTH ENDING APRIL 30, 2011

SALES FOR RESALE	MAXIMUM 30 MINUTE DEMAND	MWH BILLED	AMOUNT BILLED	MILLS PER KWH
REGULAR SALES TO RUS BORROWERS				
KY 65 KENERGY - RURALS	158,931	75,445.000	3,371,448.56	44.69
KY 65-INDUSTRIAL-ACCURIDE	5,662	2,119.690	105,113.57	49.59
KY 65-INDUSTRIAL-ALCOA AUTOMOTIVE CASTING	212	95.882	5,230.58	54.55
KY 65-INDUSTRIAL-ALERIS INTERNATIONAL	26,271	14,859.730	600,652.80	40.42
KY 65-INDUSTRIAL-ALLIED RESOURCES	7,108	2,651.320	131,739.91	49.69
KY 65-INDUSTRIAL-ARMSTRONG-BIG RUN MINE	2,233	690.800	38,192.06	55.29
KY 65-INDUSTRIAL-ARMSTRONG-DOCK	4,309	1,140.309	73,510.62	64.47
KY 65-INDUSTRIAL-ARMSTRONG-EQUALITY	3,289	1,299.243	64,701.51	49.80
KY 65-INDUSTRIAL-ARMSTRONG-MIDWAY	3,553	1,646.400	73,069.09	44.38
KY 65-INDUSTRIAL-DOMTAR PAPER CO.	23,000	11,648.707	495,277.99	42.52
KY 65-INDUSTRIAL-DOTIKI #4	804	542.930	20,364.03	37.51
KY 65-INDUSTRIAL-HOPKINS COUNTY COAL	422	163.190	7,951.32	48.72
KY 65-INDUSTRIAL-KB ALL.OYS, INC.	2,001	759.940	37,391.33	49.20
KY 65-INDUSTRIAL-KIMBERLY-CLARK CORP	36,072	23,382.240	891,693.41	38.14
KY 65-INDUSTRIAL-KMMC, L.L.C.	135	49.070	2,473.20	50.40
KY 65-INDUSTRIAL-PATRIOT COAL	5,078	2,158.689	102,457.94	47.46
KY 65-INDUSTRIAL-ROLL COATER, INC.	3,561	1,284.860	65,023.94	50.61
KY 65-INDUSTRIAL-SOUTHWIRE COMPANY	6,917	3,950.100	158,993.95	40.25
KY 65-INDUSTRIAL-TYSON FOODS	9,895	5,295.120	219,452.67	41.44
KY 65-INDUSTRIAL-VALLEY GRAIN	2,142	879.440	44,228.67	50.29
KY 18-MEADE-MEADE COUNTY RURAL	75,569	29,392.570	1,414,089.66	48.11
KY 20-MCCRACKEN-JACKSON PURCHASE RURAL	91,628	42,002.300	1,900,186.74	45.24
KY 20-INDUSTRIAL-SHELL OIL	1,976	586.540	33,240.06	56.67
TOTAL REGULAR SALES TO RUS BORROWERS	470,768	222,044.070	9,856,483.61	44.39
SPECIAL SALES TO RUS BORROWERS				
KY 65-KENERGY-ALCAN		255,012.840	10,919,223.81	42.82
KY 65-KENERGY-CENTURY		315,475.546	13,734,182.23	43.53
KY 65-KENERGY-DOMTAR COGEN		1,133.528	46,723.35	41.22
AL 42-POWERSOUTH ENERGY COOP				
TOTAL SPECIAL SALES TO RUS BORROWERS		571,621.914	24,700,129.39	43.21
TO OTHER THAN RUS BORROWERS				
CARGILL POWER MARKETS				
CONSTELLATION ENERGY COMMODITIES				
EDF TRADING NORTH AMERICA				
HENDERSON MUNICIPAL POWER & LIGHT			(9,503.48)	
MISO		282,691.000	9,521,880.95	33.68
TOTAL TO OTHER THAN RUS BORROWERS		282,691.000	9,512,377.47	33.65
TOTAL SALES FOR RESALE	470,768	1,076,356.984	44,068,990.47	40.94

BIG RIVERS ELECTRIC CORPORATION
SALES OF ELECTRICITY
YEAR TO DATE APRIL 30, 2011

SALES FOR RESALE	MAXIMUM 30 MINUTE DEMAND	MWH BILLED	AMOUNT BILLED	MILLS PER KWH
REGULAR SALES TO RUS BORROWERS				
KY 65 KENERGY - RURALS	838,207	401,416.920	17,814,091.16	44.38
KY 65-INDUSTRIAL-ACCURIDE	21,773	8,218.860	406,257.45	49.43
KY 65-INDUSTRIAL-ALCOA AUTOMOTIVE CASTING	975	583.422	27,015.23	46.30
KY 65-INDUSTRIAL-ALERIS INTERNATIONAL	106,778	57,066.010	2,366,901.26	41.48
KY 65-INDUSTRIAL-ALLIED RESOURCES	29,845	12,210.662	577,473.87	47.29
KY 65-INDUSTRIAL-ARMSTRONG-BIG RUN MINE	9,405	3,222.084	167,893.12	52.11
KY 65-INDUSTRIAL-ARMSTRONG-DOCK	19,580	6,899.539	367,554.87	53.27
KY 65-INDUSTRIAL-ARMSTRONG-EQUALITY	12,135	4,600.893	234,581.23	50.99
KY 65-INDUSTRIAL-ARMSTRONG-MIDWAY	14,739	7,254.112	312,802.37	43.12
KY 65-INDUSTRIAL-DOMTAR PAPER CO.	98,000	50,042.179	2,123,329.10	42.43
KY 65-INDUSTRIAL-DOTIKI #4	3,241	2,186.349	82,018.87	37.51
KY 65-INDUSTRIAL-HOPKINS COUNTY COAL	1,348	446.710	23,884.02	53.47
KY 65-INDUSTRIAL-KB ALLOYS, INC.	8,385	2,990.460	152,450.84	50.98
KY 65-INDUSTRIAL-KIMBERLY-CLARK CORP	144,591	96,671.570	3,640,426.16	37.66
KY 65-INDUSTRIAL-KMMC, L.L.C.	614	275.060	12,359.11	44.93
KY 65-INDUSTRIAL-PATRIOT COAL	20,261	9,100.915	418,844.76	46.02
KY 65-INDUSTRIAL-ROLL COATER, INC.	14,644	5,473.500	272,294.79	49.75
KY 65-INDUSTRIAL-SOUTHWIRE COMPANY	27,065	15,964.490	633,591.83	39.69
KY 65-INDUSTRIAL-TYSON FOODS	38,206	20,967.050	859,976.05	41.02
KY 65-INDUSTRIAL-VALLEY GRAIN	8,993	3,845.652	187,613.03	48.79
KY 18-MEADE-MEADE COUNTY RURAL	394,572	171,178.320	7,863,262.49	45.94
KY 20-MCCRACKEN-JACKSON PURCHASE RURAL	461,151	220,043.810	9,780,108.66	44.45
KY 20-INDUSTRIAL-SHELL OIL	10,055	3,010.106	169,328.66	56.25
TOTAL REGULAR SALES TO RUS BORROWERS	2,284,563	1,103,668.673	48,494,058.93	43.94
SPECIAL SALES TO RUS BORROWERS				
KY 65-KENERGY-ALCAN		1,018,203.114	43,336,086.10	42.56
KY 65-KENERGY-CENTURY		1,158,132.443	50,803,967.87	43.87
KY 65-KENERGY-DOMTAR COGEN		4,844.570	316,630.03	65.36
KY 65-KENERGY-DOMTAR COGEN ARS			4,092.25	
AL 42-POWERSOUTH ENERGY COOP		392.000	14,504.00	37.00
TOTAL SPECIAL SALES TO RUS BORROWERS		2,181,572.127	94,475,280.25	43.31
TO OTHER THAN RUS BORROWERS				
CARGILL POWER MARKETS		1,600.000	54,992.00	34.37
CONSTELLATION ENERGY COMMODITIES		784.000	27,048.00	34.50
EDF TRADING NORTH AMERICA		380.000	10,640.00	28.00
HENDERSON MUNICIPAL POWER & LIGHT		2,517.000	76,291.92	30.31
MISO		1,022,323.600	34,531,678.76	33.78
TOTAL TO OTHER THAN RUS BORROWERS		1,027,604.600	34,700,650.68	33.77
TOTAL SALES FOR RESALE	2,284,563	4,312,845.400	177,669,989.86	41.20

BIG RIVERS ELECTRIC CORPORATION
SOURCES AND DISTRIBUTION OF ENERGY
MONTH ENDING APRIL 30, 2011

	PEAK DEMAND THIS MONTH (KW)	NET ENERGY RECEIVED BY SYSTEM (MWH)	COST (\$)	AVG COST (MILLS PER KWH)
GENERATED IN OWN PLANTS				
STEAM		873,114.150	31,582,405.42	36.17
INTERNAL COMBUSTION AND OTHERS		(6,890)	45,113.30	-6547.65
TOTAL GENERATED IN OWN PLANTS		873,107,260	31,627,518.72	36.22
CARGILL POWER MARKETS				
HENDERSON MUNICIPAL POWER & LIGHT		98,947.820	4,799,285.57	48.50
MISO		50,976.300	1,984,758.63	38.93
RRI ENERGY SERVICES				
SOUTHEASTERN POWER ADMINISTRATION		57,659.000	991,476.60	17.20
TOTAL PURCHASED POWER		207,583.120	7,775,520.80	37.46
INTERCHANGE POWER				
RECEIVED INTO SYSTEM		265,982.000		
DELIVERED OUT OF SYSTEM		274,752.000		
NET INTERCHANGE		(8,770.000)		
TRANSMISSION FOR OR BY OTHERS-WHEELING				
RECEIVED INTO SYSTEM				
DELIVERED OUT OF SYSTEM				
NET ENERGY WHEELED				
TOTAL ENERGY AVAILABLE FOR SALE		1,071,920.380		
TOTAL SALES		1,076,356.984		
TOTAL ENERGY ACCOUNTED FOR		1,076,356.984		
ENERGY LOSSES-MWH		(4,436.604)		
ENERGY LOSSES-PERCENTAGE		(0.41)		

BIG RIVERS ELECTRIC CORPORATION
SOURCES AND DISTRIBUTION OF ENERGY
YEAR TO DATE APRIL 30, 2011

	PEAK DEMAND THIS MONTH (KW)	NET ENERGY RECEIVED BY SYSTEM (MWH)	COST (\$)	AVG COST (MILLS PER KWH)
GENERATED IN OWN PLANTS				
STEAM		3,475,210.616	126,046,676.89	36.27
INTERNAL COMBUSTION AND OTHERS		1,503.040	386,133.68	256.90
TOTAL GENERATED IN OWN PLANTS		3,476,713.656	126,432,810.57	36.37
CARGILL POWER MARKETS		1,600.000	48,000.00	30.00
HENDERSON MUNICIPAL POWER & LIGHT		477,141.810	20,269,352.49	42.48
MISO		189,054.400	7,031,599.45	37.19
RRI ENERGY SERVICES		3,030.000	428,969.03	141.57
SOUTHEASTERN POWER ADMINISTRATION		175,216.000	3,263,735.00	18.63
TOTAL PURCHASED POWER		846,042.210	31,041,655.97	36.69
INTERCHANGE POWER				
RECEIVED INTO SYSTEM		1,300,040.000		
DELIVERED OUT OF SYSTEM		1,278,767.000		
NET INTERCHANGE		21,273.000		
TRANSMISSION FOR OR BY OTHERS-WHEELING				
RECEIVED INTO SYSTEM				
DELIVERED OUT OF SYSTEM				
NET ENERGY WHEELED				
TOTAL ENERGY AVAILABLE FOR SALE		4,344,028.866		
TOTAL SALES		4,312,845.400		
TOTAL ENERGY ACCOUNTED FOR		4,312,845.400		
ENERGY LOSSES-MWH		31,183.466		
ENERGY LOSSES-PERCENTAGE		0.72		

BIG RIVERS ELECTRIC CORPORATION
COLEMAN STATION STEAM PLANT
MONTH ENDING APRIL 30, 2011

SECTION A. BOILERS

UNIT NO.	TIMES STARTED	COAL 1,000 LBS.	OIL 1,000 GALS.	OTHER 1,000 C.F.
1		92,131.5		11,274.0
2		88,656.9		16,136.1
3	3	87,510.4		11,184.0
TOTAL	3	268,298.8		38,594.1
AVG BTU PER UNIT		11,182		1,000

SECTION B. TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR		
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE Scheduled Unsched.
1	160,000	408,919.0	104,372.0		2,731.1		147.9
2	160,000	397,140.0	101,244.0		2,747.4		131.6
3	165,000	425,652.0	99,280.0		2,771.6		107.4
TOTAL	485,000	1,231,711.0	304,896.0	9,967	8,250.1		386.9
STATION SERVICE (MWH)		104,810.0	25,977.0		LOAD FACTOR		87.17
NET GENERATION		1,126,901.0	278,919.0	10,895	PLANT FACTOR		88.21
STATION SERVICE % OF GROSS		8.51	8.52		RUNNING PLANT CAP		92.34
					MAXIMUM KW DEMAND-15 MINUTE GROSS		490,820

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	579,334.02		144,405.44	
2	Fuel, Coal	28,659,395.15		6,948,910.85	
3	Fuel, Oil	1,207.70		-	
4	Fuel, Gas	333,419.14		184,735.50	
5	Fuel, Other				
6	FUEL SUB-TOTAL	28,994,021.99	25.73	7,133,646.35	25.58
7	Steam Expenses	1,784,954.10		424,068.83	
8	Electric Expenses	659,297.75		179,777.78	
9	Miscellaneous Steam Power Expenses	665,944.55		147,255.21	
10	Allowances	13,156.33		2,626.75	
11	Rents				
12	NON- FUEL SUB-TOTAL	3,702,686.75	3.29	898,134.01	3.22
13	OPERATION EXPENSE	32,696,708.74	29.01	8,031,780.36	28.80
14	Maintenance, Supervision and Engineering	518,467.84		125,743.62	
15	Maintenance of Structures	453,397.63		144,933.17	
16	Maintenance of Boiler Plant	1,735,010.79		434,642.35	
17	Maintenance of Electric Plant	261,030.44		62,634.81	
18	Maintenance of Miscellaneous Plant	447,223.23		95,136.08	
19	MAINTENANCE EXPENSE	3,415,129.93	3.03	863,090.03	3.09
20	TOTAL PRODUCTION EXPENSE	36,111,838.67	32.05	8,894,870.39	31.89
FIXED COSTS					
21	Depreciation	1,590,769.08		394,868.05	
22	Interest	2,367,768.33		578,550.57	
23	TOTAL FIXED COST	3,958,537.41	3.51	973,418.62	3.49
24	POWER COST	40,070,376.08	35.56	9,868,289.01	35.38

BIG RIVERS ELECTRIC CORPORATION
REID STATION STEAM PLANT
MONTH ENDING APRIL 30, 2011

SECTION A. BOILERS

UNIT NO	TIMES STARTED	COAL 1,000 LBS	OIL 1,000 GALS	OTHER 1,000 C.F.
1	1	1,194.0	0.385	
2				
3				
TOTAL	1	1,194.0	0.385	
AVG BTU PER UNIT		12,031	138,000	

SECTION B. TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR			
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE	
					Scheduled	Unsched.		
1	72,000	44,652.0	1,403.0		939.9	1,689.2	249.9	
2								
3								
TOTAL	72,000	44,652.0	1,403.0	10,277	939.9	1,689.2	249.9	
STATION SERVICE (MWH)		9,263.0	1,595.0		LOAD FACTOR		26.54	
NET GENERATION		35,389.0	(192.0)		PLANT FACTOR		23.50	
STATION SERVICE % OF GROSS		20.74	113.68		RUNNING PLANT CAP		71.98	
					MAXIMUM KW DEMAND-15 MINUTE GROSS		58,435	

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	96,778.82		23,778.66	
2	Fuel, Coal	1,204,313.58		56,598.33	
3	Fuel, Oil	319,606.42		1,202.31	
4	Fuel, Gas				
5	Fuel, Other				
6	FUEL SUB-TOTAL	1,523,920.00	43.06	57,800.64	
7	Steam Expenses	202,049.62		42,783.61	
8	Electric Expenses	93,301.02		25,978.25	
9	Miscellaneous Steam Power Expenses	69,555.23		17,506.90	
10	Allowances	12,789.29		387.93	
11	Rents				
12	NON- FUEL SUB-TOTAL	474,473.98	13.41	110,435.35	
13	OPERATION EXPENSE	1,998,393.98	56.47	168,235.99	
14	Maintenance, Supervision and Engineering	96,847.45		27,406.16	
15	Maintenance of Structures	28,212.29		1,051.25	
16	Maintenance of Boiler Plant	597,892.76		38,829.19	
17	Maintenance of Electric Plant	45,692.88		5,378.50	
18	Maintenance of Miscellaneous Plant	49,986.71		14,500.50	
19	MAINTENANCE EXPENSE	818,612.09	23.13	87,165.60	
20	TOTAL PRODUCTION EXPENSE	2,817,006.07	79.60	255,401.59	
FIXED COSTS					
21	Depreciation	134,480.14		33,634.55	
22	Interest	244,653.10		59,657.51	
23	TOTAL FIXED COST	379,133.24	10.71	93,292.06	
24	POWER COST	3,196,139.31	90.31	348,693.65	

BIG RIVERS ELECTRIC CORPORATION
GREEN STATION STEAM PLANT
MONTH ENDING APRIL 30, 2011

SECTION A. BOILERS

UNIT NO.	TIMES STARTED	COAL	OIL	OTHER
		1,000 LBS.	1,000 GALS.	1,000 C.F.
1		154,739.7	21.314	
2		149,734.1	18.404	
3				
TOTAL		304,473.8	39.718	
AVG BTU PER UNIT		11,527	138,000	

SECTION B. TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR		
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE Scheduled Unsched.
1	250,000	683,972.7	175,503.3		2,803.2		75.8
2	242,000	653,687.0	169,797.0		2,785.3		93.7
3							
TOTAL	492,000	1,337,659.7	345,300.3	10,180	5,588.5		169.5
STATION SERVICE (MWH)		120,236.7	30,403.8		LOAD FACTOR		92.02
NET GENERATION		1,217,423.0	314,896.5	11,163	PLANT FACTOR		95.95
STATION SERVICE % OF GROSS		8.99	8.81		RUNNING PLANT CAP		98.86
					MAXIMUM KW DEMAND-15 MINUTE GROSS		504,900

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	512,413.66		146,831.33	
2	Fuel, Coal	23,894,141.20		6,185,286.30	
3	Fuel, Oil	610,372.59		123,133.85	
4	Fuel, Gas				
5	Fuel, Other				
6	FUEL SUB-TOTAL	24,504,513.79	20.13	6,308,420.15	20.03
7	Steam Expenses	4,250,594.09		1,054,056.29	
8	Electric Expenses	972,256.57		294,030.63	
9	Miscellaneous Steam Power Expenses	631,282.95		118,501.74	
10	Allowances	12,354.34		2,550.52	
11	Rents				
12	NON-FUEL SUB-TOTAL	6,378,901.61	5.24	1,615,970.51	5.13
13	OPERATION EXPENSE	30,883,415.40	25.37	7,924,390.66	25.17
14	Maintenance, Supervision and Engineering	508,638.82		120,819.33	
15	Maintenance of Structures	237,274.95		44,478.43	
16	Maintenance of Boiler Plant	2,430,094.76		572,536.89	
17	Maintenance of Electric Plant	286,766.56		58,146.13	
18	Maintenance of Miscellaneous Plant	151,806.25		15,985.93	
19	MAINTENANCE EXPENSE	3,614,581.34	2.97	811,966.71	2.58
20	TOTAL PRODUCTION EXPENSE	34,497,996.74	28.34	8,736,357.37	27.74
FIXED COSTS					
21	Depreciation	2,276,987.02		569,394.72	
22	Interest	2,788,534.41		684,200.36	
23	TOTAL FIXED COST	5,065,521.43	4.16	1,253,595.08	3.98
24	POWER COST	39,563,518.17	32.50	9,989,952.45	31.72

BIG RIVERS ELECTRIC CORPORATION
WILSON STATION STEAM PLANT
MONTH ENDING APRIL 30, 2011

SECTION A. BOILERS

UNIT NO	TIMES STARTED	COAL 1,000 LBS.	OIL 1,000 GALS.	OTHER 1,000 C.F.
1	2	262,379.4	54 400	
2				
3				
TOTAL	2	262,379.4	54 400	
AVG BTU PER UNIT		11,592	138,000	

SECTION B. TURBINE GENERATING UNITS

UNIT NO	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR			
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE	
							Scheduled	Unsched.
1	440,000	1,173,545.3	299,378.8		2,662.7		164.2	52.1
2								
3								
TOTAL	440,000	1,173,545.3	299,378.8	10,184	2,662.7		164.2	52.1
STATION SERVICE (MWH)		78,047.7	19,888.2		LOAD FACTOR		86.50	
NET GENERATION		1,095,497.6	279,490.6	10,909	PLANT FACTOR		92.60	
STATION SERVICE % OF GROSS		6.65	6.64		RUNNING PLANT CAP		100.20	
					MAXIMUM KW DEMAND-15 MINUTE GROSS		471,243	

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	564,605.98		153,376.33	
2	Fuel, Coal	19,926,234.32		5,610,459.84	
3	Fuel, Oil	582,658.03		297,468.10	
4	Fuel, Gas				
5	Fuel, Other				
6	FUEL SUB-TOTAL	20,508,892.35	18.72	5,907,927.94	21.14
7	Steam Expenses	3,401,718.49		840,663.99	
8	Electric Expenses	455,440.61		107,204.25	
9	Miscellaneous Steam Power Expenses	1,079,649.61		218,683.58	
10	Allowances	36,510.91		8,668.60	
11	Rents				
12	NON- FUEL SUB-TOTAL	5,537,925.60	5.06	1,328,596.75	4.75
13	OPERATION EXPENSE	26,046,817.95	23.78	7,236,524.69	25.89
14	Maintenance, Supervision and Engineering	528,094.24		124,762.65	
15	Maintenance of Structures	289,566.57		53,681.93	
16	Maintenance of Boiler Plant	2,463,131.99		610,138.43	
17	Maintenance of Electric Plant	755,715.63		125,241.57	
18	Maintenance of Miscellaneous Plant	228,939.67		49,841.71	
19	MAINTENANCE EXPENSE	4,265,448.10	3.89	963,666.29	3.45
20	TOTAL PRODUCTION EXPENSE	30,312,266.05	27.67	8,200,190.98	29.34
FIXED COSTS					
21	Depreciation	5,418,722.15		1,354,393.63	
22	Interest	7,485,655.13		1,820,885.70	
23	TOTAL FIXED COST	12,904,377.28	11.78	3,175,279.33	11.36
24	POWER COST	43,216,643.33	39.45	11,375,470.31	40.70

BIG RIVERS ELECTRIC CORPORATION
 HENDERSON STATION TWO-BREC SHARE-STEAM PLANT (PURCHASED POWER)
 MONTH ENDING APRIL 30, 2011

SECTION A. BOILERS

UNIT NO.	TIMES STARTED	COAL 1,000 LBS.	OIL 1,000 GALS.	OTHER 1,000 C.F.
1	5	32,399.6	6.675	
2		59,375.7	13.888	
3				
TOTAL	5	91,775.3	20.563	
		AVG BTU PER UNIT	12,127	138,000

SECTION B. TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR			
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE	
							Scheduled	Unsched.
1	165,000	266,325.5	40,400.0		2,397.7		277.6	203.7
2	172,000	274,123.5	72,821.0		2,527.5	225.3		126.2
3								
TOTAL	337,000	540,449.0	113,221.0	9,855	4,925.2	225.3	277.6	329.9
STATION SERVICE (MWH)		63,514.2	14,273.2		LOAD FACTOR		76.15	
NET GENERATION		476,934.8	98,947.8	11,277	PLANT FACTOR		71.12	
STATION SERVICE % OF GROSS		11.75	12.61		RUNNING PLANT CAP		83.13	
					MAXIMUM KW DEMAND-15 MINUTE GROSS		331,285	

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	312,312.96		75,725.82	
2	Fuel, Coal	12,406,378.83		2,610,698.98	
3	Fuel, Oil	374,216.26		105,469.20	
4	Fuel, Gas				
5	Fuel, Other				
6	FUEL SUB-TOTAL	12,780,595.09	26.80	2,716,168.18	27.45
7	Steam Expenses	2,042,066.90		482,284.71	
8	Electric Expenses	286,551.48		79,922.33	
9	Miscellaneous Steam Power Expenses	508,909.60		131,611.74	
10	Allowances				
11	Rents				
12	NON- FUEL SUB-TOTAL	3,149,840.94	6.60	769,544.60	7.78
13	OPERATION EXPENSE	15,930,436.03	33.4	3,485,712.78	35.23
14	Maintenance, Supervision and Engineering	308,082.95		87,278.08	
15	Maintenance of Structures	72,084.76		6,447.56	
16	Maintenance of Boiler Plant	2,068,207.77		847,108.09	
17	Maintenance of Electric Plant	167,188.36		(36,545.45)	
18	Maintenance of Miscellaneous Plant	242,059.81		44,992.55	
19	MAINTENANCE EXPENSE	2,857,623.65	5.99	949,280.83	9.59
20	TOTAL PRODUCTION EXPENSE	18,788,059.68	39.39	4,434,993.61	44.82
FIXED COSTS					
21	Depreciation	624,493.31		156,137.40	
22	Interest	(37.82)		(21.23)	
23	TOTAL FIXED COST	624,455.49	1.31	156,116.17	1.58
24	POWER COST	19,412,515.17	40.70	4,591,109.78	46.40

BIG RIVERS ELECTRIC CORPORATION
 REID COMBUSTION TURBINE
 MONTH ENDING APRIL 30, 2011

SECTION A. INTERNAL COMBUSTION GENERATING UNITS
 OPERATING HOURS

UNIT NO	SIZE KW	FUEL OIL GALLONS	NATURAL GAS 1,000 C F	THIS YEAR		GROSS GENERATION (MWH)		FACTORS LOAD PLANT RUNNING CAPACITY	0.87 0.85 25.89
				IN SERVICE	ON STANDBY	THIS YEAR	THIS MONTH		
1	70,000		1,774.0	94.4	2,767.1	1,759.7	52.6		
2									
3									
TOTAL	70,000		1,774.0	94.4	2,767.1	1,759.7	52.6	MAXIMUM 15 MINUTE GROSS	
AVG BTU PER UNIT			1,000	STATION SERVICE (MWH)		256.7	59.5		69,882
				NET GENERATION STATION SERVICE		1,503.0	(6.9)		
				% OF GROSS		14.59	113.12		

SECTION B COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering				
2	Fuel, Oil				
3	Fuel, Gas	211,241.46		9,235.32	
4	Fuel, Other				
5	Energy for Compressed Air				
6	FUEL SUB-TOTAL	211,241.46	140.55	9,235.32	
7	Generation Expenses	9,989.93		2,168.25	
8	Misc Other Power Generation Expenses				
9	Rents				
10	NON- FUEL SUB-TOTAL	9,989.93	6.65	2,168.25	
11	OPERATION EXPENSE	221,231.39	147.19	11,403.57	
12	Maintenance, Supervision and Engineering				
13	Maintenance of Structures				
14	Maintenance of Generating & Elec Plant	28,878.13		142.55	
15	Maintenance of Misc Other Pwr Gen Plant				
16	MAINTENANCE EXPENSE	28,878.13	19.21	142.55	
17	TOTAL PRODUCTION EXPENSE	250,109.52	166.41	11,546.12	
FIXED COSTS					
18	Depreciation	63,812.96		15,953.23	
19	Interest	72,211.20		17,613.95	
20	TOTAL FIXED COST	136,024.16	90.50	33,567.18	
21	POWER COST	386,133.68	256.91	45,113.30	

BIG RIVERS ELECTRIC CORPORATION
LINES AND STATIONS
MONTH ENDING APRIL 30, 2011

SECTION A. EXPENSE AND COSTS

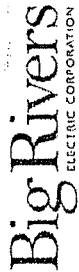
	THIS YEAR		THIS MONTH	
	LINES	STATIONS	LINES	STATIONS
TRANSMISSION OPERATION				
1. Supervision and Engineering	112,304.14	143,334.53	33,590.25	36,973.46
2. Load Dispatching	1,179,084.59		309,966.73	
3. Station Expenses		225,253.50		56,285.58
4. Overhead Line Expenses	364,856.70		83,020.52	
5. Miscellaneous Expenses	861,156.74	152,840.45	237,832.78	28,415.19
6. SUBTOTAL	2,517,402.17	521,428.48	664,410.28	121,674.23
7. Transmission of Electricity by Others	973,732.23		398,858.61	
8. Rents		2,955.94		299.17
9. TOTAL TRANSMISSION OPERATION	3,491,134.40	524,384.42	1,063,268.89	121,973.40
TRANSMISSION MAINTENANCE				
10. Supervision and Engineering	118,929.12	96,689.08	30,779.40	24,571.62
11. Structures		1,723.10		161.00
12. Station Equipment		456,211.53		175,527.06
13. Overhead Lines	472,809.23		136,270.62	
14. Miscellaneous Transmission Plant	69,992.53	104,208.61	6,478.77	22,823.42
15. TOTAL TRANS MAINTENANCE	661,730.88	658,832.32	173,528.79	223,083.10
16. TOTAL OPERATION & MAINT	4,152,865.28	1,183,216.74	1,236,797.68	345,056.50
FIXED COST				
17. DEPRECIATION	877,105.64	904,362.00	219,276.43	225,274.00
18. INTEREST	938,943.98	1,120,541.46	227,704.85	281,469.51
19. TOTAL LINES AND STATIONS	5,968,914.90	3,208,120.20	1,683,778.96	851,800.01

SECTION B. FACILITIES IN SERVICE

TRANSMISSION LINES		SUBSTATIONS	
VOLTAGE	MILES	TYPE	CAPACITY
69 KV	833.10	STEP UP AT	(KVA)
138 KV	14.40	GENERATING	
161 KV	349.60	PLANTS	1,879,800
345 KV	68.40	TRANS	3,540,000
TOTAL	1,265.50	TOTAL	5,419,800

**Big Rivers Electric
Investment Summary
4/30/2011**

	<u>Balance</u>	<u>Average Interest Rate</u>	<u>Ratings</u>	<u>Liquidity</u>
Fidelity Prime Money Market Portfolio	61,495,379.40	0.197%	AAA	Daily
Cash Investment Bal. 4/30/2011	<u><u>61,495,379.40</u></u>			



Not a Broker/Dealer
Not a Registered Investment Advisor

**INVESTMENT REPORT
APRIL 2011**

Insti- tutional Money Market Accounts:	Interest Reinvested	Purchase	Redemption	Balance	Interest Rate	Daily Interest	M-T-D Interest
Fidelity	Balance Forward			91,374,566.59			
	01-Apr-11		36,758,100.00	54,616,466.59	0.207%	309.51	309.51
	02-Apr-11			54,616,466.59	0.207%	309.51	619.02
	03-Apr-11			54,616,466.59	0.207%	309.51	928.53
	04-Apr-11		353,300.00	54,263,166.59	0.196%	291.56	1,220.09
	05-Apr-11		209,800.00	54,053,366.59	0.200%	296.27	1,516.36
	06-Apr-11			54,053,366.59	0.204%	302.26	1,818.62
	07-Apr-11			54,053,366.59	0.208%	308.00	2,126.62
	08-Apr-11		296,900.00	53,756,466.59	0.204%	300.55	2,427.17
	09-Apr-11			53,756,466.59	0.204%	300.50	2,727.67
	10-Apr-11			53,756,466.59	0.204%	300.55	3,028.22
	11-Apr-11		10,748,500.00	43,007,966.59	0.197%	232.37	3,260.59
	12-Apr-11	223,400.00		43,231,366.59	0.189%	224.37	3,484.96
	13-Apr-11		1,116,700.00	42,114,666.59	0.190%	218.91	3,703.87
	14-Apr-11		1,663,000.00	40,451,666.59	0.199%	220.75	3,924.62
	15-Apr-11		823,600.00	39,622,066.59	0.203%	219.82	4,144.44
	16-Apr-11			39,622,066.59	0.203%	219.82	4,364.26
	17-Apr-11			39,622,066.59	0.203%	219.83	4,584.09
	18-Apr-11	290,800.00		39,912,866.59	0.197%	215.33	4,799.42
	19-Apr-11		208,000.00	39,704,866.59	0.195%	212.30	5,011.72
	20-Apr-11		154,300.00	39,550,566.59	0.193%	209.14	5,220.86
	21-Apr-11	11,427,000.00		50,977,566.59	0.197%	275.28	5,496.14
	22-Apr-11			50,977,566.59	0.197%	275.28	5,771.42
	23-Apr-11			50,977,566.59	0.197%	275.28	6,046.70
	24-Apr-11			50,977,566.59	0.197%	275.33	6,322.03
	25-Apr-11	982,800.00		51,960,366.59	0.191%	271.49	6,593.52
	26-Apr-11	11,539,600.00		63,499,966.59	0.182%	316.36	6,909.88
	27-Apr-11		1,243,000.00	62,256,966.59	0.183%	312.90	7,222.78
	28-Apr-11	2,859,000.00		65,115,966.59	0.191%	341.34	7,564.12
	29-Apr-11		3,628,800.00	61,487,166.59	0.193%	324.34	7,888.46
	30-Apr-11			61,487,166.59	0.193%	324.35	8,212.81
		8,212.81					
		27,322,600.00			Average	0.197%	
		57,210,000.00					

OUTAGE REPORT Month of April 2011

<u>Ref. No.</u>	<u>Date</u>	<u>Time Off</u>	<u>Time On</u>	<u>Duration Hrs. Mins.</u>	<u>Facility Affected</u>	<u>Cause</u>	<u>Customers Affected</u>
1. T/S-11-19	4-11-11	1845	1921	See List	Hardinsburg-Meade Co. 161kV line. Hardinsburg 161-138kV Transformer#3. Coleman EHV-National Aluminum-Skillman-Meade Co. 161kV line.	C-phase 161kV voltage transformer failure on line terminal at Hardinsburg. Transformer#3 differential lockout relaying operation. Ground relaying mis-operation on Coleman EHV to Meade Co. line sections.	Cloverport-1213 Fordsville-1461 Roll Coater-1 Southwire R/C-1 Domtar-1 Andyville-1162 Battletown-505 Brandenburg-2523 Custer-1318 Doe Valley-1577 Flaherty-2553 Garrett-2205 Hardinsburg #2-1082 Irvington-2785 Union Star-1045 McDaniels-3539 Falls of Rough-1752 Hardinsburg #1-1677 Harned-1287
2. T/S-11-24	4-19-11	2148	2148	Momentary	Corydon- HIMPAL#4 69kV line.	Storms	Geneva-1340 Riverport-13 Weaverton-1061
3. T/S-11-26	4-19-11	2201	2201	Momentary	Reid-Henderson Co.-HMP&L#6 69kV line.	Storms	Niagara-1498 Niagara Portal-1 Zion-1636 Race Creek-1116 Accuride-1 Adams Lane-691
4. T/S-11-27	4-19-11	2205	2205	Momentary	Reid-St. Joe 69kV line	Storms	Patriot Mine-1. St. Joe-764 Stanley-697

OUTAGE REPORT Month of April 2011

<u>Ref. No.</u>	<u>Date</u>	<u>Time Off</u>	<u>Time On</u>	<u>Duration Hrs. Mins.</u>	<u>Facility Affected</u>	<u>Cause</u>	<u>Customers Affected</u>
5. T/S-11-28	4-19-11	2302	2302	Momentary	Meade Co.-Andyville 69kV line.	Storms	Andyville-1162 Battletown-505
6. T/S-11-29	4-19-11 4-20-11	2339 -- 0956	--	10 Hrs. 17 mins.	Armstrong Dock 69kV station	Storms. KU experienced a failure of close coil in 69kV breaker at Green River station.	Armstrong Dock-1
7. T/S-11-30	4-20-11	0158	0158	Momentary	Reid-Henderson Co.-HMP&L#6 69kV line.	Storms	Niagara-1498 Niagara Portal-1 Zion-1636 Race Creek-1116 Accuride-1 Adams Lane-691
8. T/S-11-31	4-22-11	2257	2257	Momentary	Corydon- HMP&L#4 69kV line.	Storms	Geneva-1340 Riverport-13 Weaverton-1061
9. T/S-11-32	4-22-11	2302	2302	Momentary	Reid-Corydon 69kV line	Storms	KBI-1 Hudson-34
10. T/S-11-33	4-22-11	2319	2319	Momentary	McCracken Co.-Kevil 69kV line.	Storms	Kevil-1456 New York-1437
11. T/S-11-34	4-22-11	2321	2321	Momentary	McCracken Co.-Kevil 69kV line.	Storms	Kevil-1456 New York-1437
12. T/S-11-36	4-22-11	2349	2349	Momentary	Hancock Co.-Hawesville 69kV line.	Storms	Yeager-3 Hawesville-1772 Cannelton-25 Weberstown-1595 Whitesville-1841

Case No. 2011-00036

Witness: Mark A. Hite

First Supplemental Response to Item PSC 1-56 (April Operating Report)

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Month of April 2011

<u>Ref. No.</u>	<u>Date</u>	<u>Time Off</u>	<u>Time On</u>	<u>Duration Hrs. Mins.</u>	<u>Facility Affected</u>	<u>Cause</u>	<u>Customers Affected</u>
13. T/S-11-37	4-24-11	0508	--	14 Hrs.	Commonwealth Transformer #3	Transformer differential relaying lockout likely at time of insulator failure and fault in the Aleris plant.	Aleris-partial loss of load
14. T/S-11-38	4-26-11	0143	0143	Momentary	Reid-Henderson Co.-HMP&L#6 69kV line.	Storms	Niagara-1498 Niagara Portal-1 Zion-1636 Race Creek-1116 Accuride-1 Adams Lane-691
15. T/S-11-39	4-26-11	0303	0303	Momentary	Meade Co.-Garrett 69kV line.	Storms	Garrett-2323 Flaherty-2581 Custer-1367
16. T/S-11-41	4-30-11	2241	2241	Momentary	McCracken Co.-Kevil 69kV line.	Storms	Kevil-1456 New York-1437
17. T/S-11-42	4-30-11	2241	2241	Momentary	Bryan Road-Krebs Road 69kV line.	Storms	Krebs Road-1137 Kansas-1500 Lovelaceville-1137

Station Two O&M Report

Apr-11

	TOTAL STATION TWO			BIG RIVERS' SHARE			HMP&L'S SHARE		
	Year-To-Date	Current Month	Year-To-Date	Year-To-Date	Current Month	Year-To-Date	Year-To-Date	Current Month	
404 Amortization	624,493.31	156,137.40	624,493.31	156,137.40					
427 Interest Charged to Constr-Cr	(57.00)	(32.00)	(37.82)	(21.23)		(19.18)		(10.77)	
500 Oper Supervision & Eng-Labor	483,875.25	114,137.45	312,140.82	75,725.82		171,734.43		38,411.63	
501 Oper Supervision & Eng-Expense	259.46		172.14			87.32			
501 Fuel-Labor	269,978.18	67,718.24	178,623.35	44,928.43		91,354.83		22,789.81	
501 Fuel-Coal	11,890,328.06	2,481,640.28	11,890,328.06	2,481,640.28					
501 Fuel-Oil	374,216.26	105,469.20	374,216.26	105,469.20					
501 Fuel-Expense	498,573.53	129,820.67	337,427.42	84,130.27		161,146.11		45,690.40	
502 Steam Expenses-Labor	830,137.63	207,054.32	562,878.88	139,666.38		267,258.75		67,387.94	
502 Steam Expenses-Expense	1,692,521.55	407,460.77	1,479,188.02	342,618.33		213,333.53		64,842.44	
505 Electric Expenses-Labor	396,364.91	111,826.72	262,972.84	74,192.72		133,392.07		37,634.00	
505 Electric Expenses-Expense	35,538.82	8,635.93	23,578.64	5,729.61		11,960.18		2,906.32	
506 Misc Steam Power Expense-Labor	140,095.99	41,842.15	92,407.90	27,760.66		47,688.09		14,081.49	
506 Misc Steam Power Expense-Expense	625,225.42	155,785.35	416,501.70	103,851.08		208,723.72		51,934.27	
510 Maint Supervision & Eng-Labor	477,018.08	131,549.56	308,082.95	87,278.08		168,935.13		44,271.48	
510 Maint Supervision & Eng-Expense									
511 Maint Structures-Labor	22,580.31	4,401.14	14,981.21	2,919.96		7,599.10		1,481.18	
511 Maint Structures-Expense	86,069.16	5,316.98	57,103.55	3,527.60		28,965.61		1,789.38	
512 Maint Boiler Plant-Labor	955,316.72	338,693.43	641,659.08	226,498.15		313,657.64		112,195.28	
512 Maint Boiler Plant-Expense	1,969,518.98	883,582.90	1,426,548.69	620,609.94		542,970.29		262,972.96	
513 Maint Electric Plant-Labor	65,866.32	20,565.72	43,628.84	13,644.58		22,237.48		6,921.14	
513 Maint Electric Plant-Expense	186,234.62	(75,648.75)	123,559.52	(50,190.03)		62,675.10		(25,458.72)	
514 Maint Misc Steam Plant-Labor	110,933.52	17,148.46	73,354.44	11,377.35		37,579.08		5,771.11	
514 Maint Misc Steam Plant-Expense	225,129.12	50,666.39	168,705.37	33,615.20		56,423.75		17,051.19	
920 Administrative and General Salaries	701,684.36	178,698.04	499,959.30	130,076.05		201,725.06		48,621.99	
921 Office Supplies and Expenses	328,919.61	46,144.54	223,646.05	31,970.30		105,273.56		14,174.24	
923 Outside Services Employed	55,040.69	18,968.17	47,602.71	15,993.86		7,437.98		3,034.31	
925 Injuries and Damages	6,879.00	1,720.00	4,563.94	1,141.15		2,315.06		578.85	
926 Employee Pensions & Benefits	(4,399.01)		(2,918.57)			(1,480.44)			
930.2 Miscellaneous General Expenses-Expense	4,334.96	1,180.19	4,464.80	1,180.19		(129.84)			
935 Maintenance of General Plant-Expense	4,020.80	923.39	2,667.64	612.63		1,353.16		310.76	
556 System Control & Load Dispatching-Expense	10,064.66		6,677.51			3,387.15			
562 Station Expenses-Labor	(859.58)		(859.58)						
562 Station Expenses-Expenses	701.00	175.00	465.10	116.11		235.90		58.89	
560 Oper Supervision & Engineering-Labor	4,865.45	2,017.34	(2,562.79)			7,428.24		2,017.34	
560 Oper Supervision & Engineering-Expense	1.74					1.74			
568 Maint Supervision & Engineering-Labor	5,416.95	2,017.34	(2,011.29)			7,428.24		2,017.34	
568 Maint Supervision & Engineering-Expense	1.73					1.73			
571 Maintenance of Overhead Lines-Labor	157.89					157.89			
570 Maintenance Station Equipment-Labor	369.19					369.19			
570 Maintenance Station Equipment-Expense	(16.25)					(16.25)			
573 Maintenance Misc Transmission Plant-Expense	2,284.32					2,284.32			
	23,079,685.71	5,615,616.32	20,194,209.99	4,772,140.07		2,885,475.72		843,476.25	

The Big Rivers' Share columns agree with accounts 555,150 and 555,152 in the General Ledger excluding the Excess Energy Invoices.

Currency: USD
Balance Type: Period to Date
Company Range: 10 to 10

Ledger: Big Rivers
Company: 10 BIG RIVERS ELECTRIC CORPORATION

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
0	NO ACCOUNT	-	9,166.34	9,166.34	-
10103010	ORGANIZATION	419.82	-	-	419.82
10103020	FRANCHISES AND CONSENTS	66,475.65	-	-	66,475.65
10103101	LAND AND LAND RIGHTS REID	83,342.47	-	-	83,342.47
10103102	LAND AND LAND RIGHTS COLEMAN	1,124,664.82	-	-	1,124,664.82
10103103	LAND AND LAND RIGHTS GREEN	1,110,711.72	-	-	1,110,711.72
10103104	LAND AND LAND RIGHTS WILSON	2,218,857.54	-	-	2,218,857.54
10103111	STRUCTURES AND IMROVEMENTS REID	3,236,944.36	-	-	3,236,944.36
10103112	STRUCTURES AND IMROVEMENTS COLE	18,977,054.83	-	-	18,977,054.83
10103113	STRUCTURES AND IMROVEMENTS GREE	26,723,028.18	-	-	26,723,028.18
10103114	STRUCTURES AND IMROVEMENTS WILS	73,073,034.47	-	-	73,073,034.47
10103115	HMP&L STATION 2-STRUCTURES	421,179.00	-	-	421,179.00
10103116	COMMON FOR REID & STATION 2-STR	602,305.54	7,620.80	7,303.58	602,622.76
10103117	COMMON FOR REID, GREEN & STATIO	952,803.12	1,177.89	1,177.89	952,803.12
10103119	STRUCTURES-CENTRAL MACHINE SHOP	686,375.91	-	-	686,375.91
10103120	CENTRAL LAB EQUIPMENT-COAL ANAL	29,686.39	-	-	29,686.39
10103121	BOILER PLANT EQUIPMENT REID	7,218,409.17	-	-	7,218,409.17
10103122	BOILER PLANT EQUIPMENT COLEMAN	77,824,660.34	91,700.00	45,850.00	77,870,510.34
10103123	BOILER PLANT EQUIPMENT GREEN	163,110,956.81	-	-	163,110,956.81
10103124	BOILER PLANT EQUIPMENT WILSON	402,073,328.88	-	-	402,073,328.88
10103125	HMP&J STATION II-BOILER PLANT E	17,527,617.83	-	-	17,527,617.83
10103126	BOILER PLANT EQUIPMENT-REID/STA	2,570,896.55	-	-	2,570,896.55
10103127	BOILER PLANT EQUIPMENT-REID/GRE	383,315.01	-	-	383,315.01
10103128	BOILER PLANT EQUIPMENT-BARGES	1,186,252.75	-	-	1,186,252.75
1010312A	CENTRAL LAB EQUIP-COAL-CLEAN AI	220,240.55	117,711.14	-	337,951.69
1010312B	BOILER PLANT EQUIP-CLEAN AIR-RE	5,061,431.08	-	-	5,061,431.08
1010312C	BOILER PLANT EQUIP-CLEAN AIR-CO	122,392,466.51	-	-	122,392,466.51
1010312D	BOILER PLANT EQUIP-CLEAN AIR-GR	115,272,661.94	-	-	115,272,661.94
1010312E	BOILER PLANT EQUIP-CLEAN AIR-WI	269,723,794.12	-	-	269,723,794.12
1010312F	BOILER PLANT EQUIP-CLEAN AIR-HM	35,371,741.20	-	-	35,371,741.20
1010312G	BOILER PLANT EQUIP-CLEAN AIR-RE	1,899,172.74	-	-	1,899,172.74
1010312J	BOILER PLANT EQUIP-CLEAN AIR-GR	15,438.27	-	-	15,438.27
1010312K	BOILER PLANT EQUIP-CLEAN AIR-HM	37,149,377.84	-	-	37,149,377.84
10103141	TURBO-GENERATOR UNITS REID	4,310,530.58	-	-	4,310,530.58
10103142	TURBO-GENERATOR UNITS COLEMAN	32,918,324.48	-	-	32,918,324.48
10103143	TURBO-GENERATOR UNITS GREEN	57,986,490.23	-	-	57,986,490.23
10103144	TURBO-GENERATOR UNITS WILSON	127,948,193.87	-	-	127,948,193.87
10103145	TURBO GENERATOR UNITS-HMP&L-STA	5,057,753.92	-	-	5,057,753.92
10103146	COMMON FOR REID & STATION 2	262,741.29	-	-	262,741.29
10103147	COMMON FOR REID, GREEN & STATIO	18,495.15	-	-	18,495.15
10103151	ACCESSORY ELECTRIC EQUIPMENT RE	1,494,658.69	-	-	1,494,658.69
10103152	ACCESSORY ELECTRIC EQUIPMENT CO	8,552,676.77	-	-	8,552,676.77
10103153	ACCESSORY ELECTRIC EQUIPMENT GR	16,091,239.72	-	-	16,091,239.72
10103154	ACCESSORY ELECTRIC EQUIPMENT WI	35,073,998.97	-	-	35,073,998.97
10103155	HMP&L STATION 2-ACCESS,ELECTRIC	171,384.26	-	-	171,384.26

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
10103159	CENTRAL MACHINE SHOP	43,548.07	-	-	43,548.07
10103160	CENTRAL LAB EQUIPMENT-GENERAL	56,008.08	-	-	56,008.08
10103161	MISC POWER PLANT EQUIPMENT REI	1,227.09	-	-	1,227.09
10103162	MISC POWER PLANT EQUIPMENT COL	903,628.01	1,470.01	86.40	905,011.62
10103163	MISC. POWER PLANT EQUIPMENT GRE	1,008,487.09	-	-	1,008,487.09
10103164	MISC. POWER PLANT EQUIPMENT WIL	826,788.74	-	-	826,788.74
10103165	HMP&L STATION 2-MISC PLANT EQUI	345,677.46	-	-	345,677.46
10103166	COMMON FOR REID & STATION 2	336,991.05	648.72	-	337,639.77
10103167	COMMON FOR REID, GREEN & STATIO	88,777.93	-	-	88,777.93
10103169	MISC EQUIPMENT-CENTRAL MACHINE	143,143.78	-	-	143,143.78
10103410	STRUCTURES AND IMPROVEMENTS-GAS	154,232.79	-	-	154,232.79
10103420	FUEL HOLDERS, PRODUCERS & ACCES	1,436,911.63	-	-	1,436,911.63
10103430	PRIME MOVERS-GAS TURBINE	4,915,885.63	-	-	4,915,885.63
10103440	GENERATORS-GAS TURBINE	1,102,963.67	-	-	1,102,963.67
10103450	ACCESSORY ELECTRIC EQUIPMENT-GA	383,519.62	-	-	383,519.62
10103500	LAND RIGHT OF WAYS-TRANSMISSION	13,149,423.49	4,610.00	-	13,154,033.49
10103501	LAND-TRANSMISSION	704,868.36	-	-	704,868.36
10103520	STRUCTURES AND IMPROVEMENTS TRA	5,817,594.61	-	-	5,817,594.61
10103521	STRUCTURES-REID SWITCHYARD	20,369.05	-	-	20,369.05
10103522	STRUCTURES-COLEMAN SWITCHYARD	157,304.64	-	-	157,304.64
10103524	STRUCTURES-WILSON SWITCHYARD	679,442.21	-	-	679,442.21
10103530	STATION EQUIPMENT	78,675,202.03	-	-	78,675,202.03
10103531	STATION EQUIPMENT-REID SWITCHYA	3,031,650.37	-	-	3,031,650.37
10103532	STATION EQUIPMENT-COLEMAN SWITC	5,573,659.91	-	-	5,573,659.91
10103533	STATION EQUIPMENT-GREEN SWITCHY	5,947,214.37	-	-	5,947,214.37
10103534	STATION EQUIPMENT-WILSON SWITCH	22,364,145.19	-	-	22,364,145.19
10103540	TOWERS AND FIXTURES	8,134,239.23	-	-	8,134,239.23
10103541	TOWERS-REID SWITCHYARD	146,747.32	-	-	146,747.32
10103550	POLES AND FIXTURES	42,097,383.75	-	-	42,097,383.75
10103551	POLES AND FIXTURES - SPECIAL	234,314.24	-	-	234,314.24
10103560	OVERHEAD CONDUCTOR AND DEVICES	43,673,282.78	-	-	43,673,282.78
10103561	OVERHEAD CONDUCTOR AND DEVICES	86,900.75	-	-	86,900.75
10103890	LAND AND LAND RIGHTS GENERAL PL	407,251.23	-	-	407,251.23
10103900	STRUCTURES AND IMPROVEMENTS GEN	3,948,933.89	-	-	3,948,933.89
10103910	OFFICE FURNITURE AND EQUIPMENT	674,710.16	-	-	674,710.16
10103912	COMPUTER EQUIPMENT AND SOFTWARE	7,521,311.59	86,131.01	79,360.78	7,528,081.82
10103916	OFFICE FURN & EQUIP-REID, STATI	1,894.73	-	-	1,894.73
10103917	OFFICE FURN & EQUIP-REID, GREEN	3,059.60	-	-	3,059.60
10103922	TRANSPORTATION EQUIPMENT-AUTO	1,888,817.60	115,741.33	-	2,004,558.93
10103923	TRANSPORTATION EQUIP-TRANSMISSI	1,257,239.84	-	-	1,257,239.84
10103930	STORES EQUIPMENT	98,765.68	-	-	98,765.68
10103940	TOOLS, SHOP, AND GARAGE EQUIPME	722,077.41	-	-	722,077.41
10103950	LABORATORY EQUIPMENT	221,278.64	-	-	221,278.64
10103960	POWER OPERATED EQUIPMENT	381,467.77	-	-	381,467.77
10103961	GO-TRACT VEHICLE #103	183,073.76	-	-	183,073.76
10103970	COMMUNICATION EQUIPMENT	1,640,119.50	-	-	1,640,119.50
10103980	MISCELLANEOUS EQUIPMENT	167,430.19	-	-	167,430.19
10103987	MISC EQUIPMENT-REID, GREEN, STA	1,625.49	-	-	1,625.49
10113525	STRUCTURES AND IMPROVEMENTS-KU	185,107.45	-	-	185,107.45
10113535	STATION EQUIPMENT-KU	6,511,340.66	-	-	6,511,340.66
10113545	TOWERS-KU	312,557.79	-	-	312,557.79
10113555	POLES AND FIXTURES-KU	79,206.80	-	-	79,206.80
10113565	OVHD CONDUCTORS AND DEVICES-KU	104,571.36	-	-	104,571.36
10503401	LAND/LAND RIGHTS-COMBUSTION TUR	475,967.50	-	-	475,967.50
10600946	OIL SPILL PREVENTION CONTROL	901,144.46	-	-	901,144.46
10600955	HEADQUARTERS REMODEL	2,001,968.51	-	-	2,001,968.51

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
10600960	ORACLE SYSTEM	12,208,606.86	-	-	12,208,606.86
10700000	CONSTRUCTION WORK IN PROGRESS	38,419,061.47	3,677,281.19	2,248,944.80	39,847,397.86
10705000	CONSTRUCTION WORK IN PROGRESS-D	-	48,663.92	71.84	48,592.08
10708000	CONSTRUCTION WORK IN PROGRESS-O	69,835.70	-	-	69,835.70
10708900	CONSTRUCTION WIP-ORACLE-CONTRA	4,873,173.26	-	-	4,873,173.26
10813111	STRUCTURES & IMPROVEMENTS-REID	(3,281,546.07)	-	4,612.65	(3,286,158.72)
10813112	STRUCTURES & IMPROVEMENTS-COLEM	(16,430,883.96)	-	27,042.30	(16,457,926.26)
10813113	STRUCTURES & IMPROVEMENTS-GREEN	(20,198,023.94)	-	38,080.32	(20,236,104.26)
10813114	STRUCTURES & IMPROVEMENTS-WILSO	(40,388,278.25)	-	104,129.07	(40,492,407.32)
10813116	COMMON FOR REID & STATION 2-STR	(109,996.11)	-	858.29	(110,854.40)
10813117	COMMON FOR REID, GREEN, & STATI	(309,489.23)	-	1,357.74	(310,846.97)
10813119	STRUCTURES & IMPROVEMENTS-CENTR	(438,364.33)	-	978.09	(439,342.42)
10813120	CENTRAL LAB EQUIPMENT-COAL ANAL	(885.80)	-	44.29	(930.09)
10813121	BOILER PLANT EQUIPMENT-REID	(6,121,269.80)	-	10,769.87	(6,132,039.47)
10813122	BOILER PLANT EQUIPMENT-COLEMAN	(38,179,498.39)	-	116,114.39	(38,295,612.78)
10813123	BOILER PLANT EQUIPMENT-GREEN	(109,233,332.42)	-	243,361.55	(109,476,693.97)
10813124	BOILER PLANT EQUIPMENT-WILSON	(215,583,239.05)	-	599,893.41	(216,183,132.46)
10813126	BOILER PLANT EQUIPMENT-REID/STA	(293,948.25)	-	3,835.78	(297,784.03)
10813127	BOILER PLANT EQUIPMENT-REID/GRE	(94,949.34)	-	571.91	(95,521.25)
10813128	BOILER PLANT EQUIPMENT-BARGES	(35,398.34)	-	1,769.89	(37,168.23)
1081312A	BOILER PLANT EQUIP-CLEAN AIR-CE	(8,736.56)	-	346.88	(9,083.44)
1081312B	BOILER PLANT EQUIP-CLEAN AIR-RE	(1,927,649.30)	-	7,971.75	(1,935,621.05)
1081312C	BOILER PLANT EQUIP-CLEAN AIR-CO	(12,435,030.75)	-	192,768.13	(12,627,798.88)
1081312D	BOILER PLANT EQUIP-CLEAN AIR-GR	(69,797,911.79)	-	181,554.44	(69,979,466.23)
1081312E	BOILER PLANT EQUIP-CLEAN AIR-WI	(126,398,612.46)	-	424,814.98	(126,823,427.44)
1081312G	BOILER PLANT EQUIP-CLEAN AIR-RE	(115,523.45)	-	2,991.20	(118,514.65)
1081312J	BOILER PLANT EQUIP-CLEAN AIR-GR	(4,361.22)	-	24.32	(4,385.54)
10813141	TURBO-GENERATOR EQUIPMENT-REID	(3,787,646.25)	-	5,961.46	(3,793,607.71)
10813142	TURBO-GENERATOR EQUIPMENT-COLEM	(19,504,655.13)	-	45,526.04	(19,550,181.17)
10813143	TURBO-GENERATOR EQUIPMENT-GREEN	(39,812,490.75)	-	80,195.32	(39,892,686.07)
10813144	TURBOGENERATOR UNITS-WILSON	(68,006,241.80)	-	176,952.35	(68,183,194.15)
10813146	TURBOGENERATOR UNITS-REID & STA	(27,812.18)	-	363.37	(28,175.55)
10813147	TURBOGENERATOR UNITS-R/G/STA 2	(8,747.01)	-	25.58	(8,772.59)
10813151	ACCESSORY ELECTRIC EQUIPMENT-RE	(1,033,437.08)	-	1,992.38	(1,035,429.46)
10813152	ACCESSORY ELECTRIC EQUIPMENT-CO	(5,603,493.87)	-	11,400.72	(5,614,894.59)
10813153	ACCESSORY ELECTRIC EQUIPMENT-GR	(11,871,228.30)	-	21,449.62	(11,892,677.92)
10813154	ACCESSORY ELECTRIC EQUIPMENT-WI	(18,430,544.88)	-	46,753.64	(18,477,298.52)
10813159	ELECTRIC EQUIPMENT-CENTRAL MACH	(29,720.76)	-	58.05	(29,778.81)
10813160	CENTRAL LAB EQUIPMENT-GENERAL	(1,708.02)	-	85.41	(1,793.43)
10813161	MISC POWER PLANT EQUIPMENT-REID	(37.40)	-	1.87	(39.27)
10813162	MISC POWER PLANT EQUIPMENT-COLE	(25,312.28)	-	1,378.03	(26,690.31)
10813163	MISC POWER PLANT EQUIPMENT-GREE	(25,638.24)	-	1,537.94	(27,176.18)
10813164	MISC POWER PLANT EQUIPMENT-WILS	(22,469.50)	-	1,260.85	(23,730.35)
10813166	COMMON FOR REID & STATION 2	(9,571.31)	-	513.91	(10,085.22)
10813167	COMMON FOR REID, GREEN, & STATI	(2,875.38)	-	135.39	(3,010.77)
10813169	MISC POWER PLANT EQUIP-CENTRAL	(4,046.62)	-	218.29	(4,264.91)
10843410	STRUCTURES & IMPROVEMENTS-GAS T	(121,223.98)	-	296.90	(121,520.88)
10843420	FUEL HANDLING EQUIPMENT-GAS TUR	(597,575.35)	-	2,777.55	(600,352.90)
10843430	PRIME MOVERS-GAS TURBINE	(3,836,171.96)	-	10,116.89	(3,846,288.85)
10843440	GENERATOR-GAS TURBINE	(1,005,532.80)	-	2,049.31	(1,007,582.11)
10843450	ACCESSORY ELECTRIC EQUIPMENT-GA	(175,589.84)	-	712.58	(176,302.42)
10851060	UNCLASSIFIED PLANT	(8,335.60)	-	1,667.12	(10,002.72)
10853520	STRUCTURES & IMPROVEMENTS-TRANS	(3,362,366.05)	-	8,534.41	(3,370,900.46)
10853521	STRUCTURES-ACCUM DEPR-REID SWIT	(21,588.81)	-	-	(21,588.81)
10853522	STRUCTURES-ACCUM DEPR-REID SWIT	(141,670.85)	-	230.77	(141,901.62)
10853524	STRUCTURES-ACCUM DEPR-WILSON SW	(369,612.14)	-	996.74	(370,608.88)

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
10853530	STATION EQUIPMENT-TRANS	(39,480,940.56)	-	145,549.12	(39,626,489.68)
10853531	STATION EQUIP-ACCUM DEPR-REID S	(2,195,841.13)	-	5,608.55	(2,201,449.68)
10853532	STATION EQUIP-ACCUM DEPR-COLEMA	(4,473,882.03)	-	10,311.27	(4,484,193.30)
10853533	STATION EQUIP-ACCUM DEPR-GREEN	(4,672,894.74)	-	11,002.35	(4,683,897.09)
10853534	STATION EQUIP-ACCUM DEPR-WILSON	(13,217,250.55)	-	41,373.67	(13,258,624.22)
10853540	TOWERS & FIXTURES-TRANS	(4,875,526.37)	-	15,455.05	(4,890,981.42)
10853541	TOWERS-ACCUM DEPR-REID SWITCHYA	(116,231.92)	-	278.82	(116,510.74)
10853550	POLES & FIXTURES-TRANS	(23,133,574.21)	-	113,662.94	(23,247,237.15)
10853551	POLES & FIXTURES-SPECIAL	(240,620.56)	-	-	(240,620.56)
10853560	OVERHEAD CONDUCTORS & DEVICES-T	(23,869,670.32)	-	89,879.62	(23,959,549.94)
10853561	OVERHEAD CONDUCTORS & DEVICES-S	(88,896.59)	-	-	(88,896.59)
10871080	UNCLASSIFIED GENERAL PLANT	(76,953.50)	-	15,613.21	(92,566.71)
10873900	STRUCTURES & IMPROVEMENTS-GENER	(2,438,290.81)	-	8,521.80	(2,446,812.61)
10873910	OFFICE FURNITURE & EQUIPMENT	(268,315.82)	-	624.11	(268,939.93)
10873912	DATA PROCESSING SYSTEM/34 COMPU	(805,736.59)	-	6,957.21	(912,693.80)
10873916	OFFICE FURN & EQUIP @ REID/HMP&	(35.00)	-	1.75	(36.75)
10873917	OFFICE FURN & EQUIP @ REID/GREE	(56.60)	-	2.83	(59.43)
10873922	TRANSPORTATION EQUIPMENT-AUTOS	(611,419.05)	-	8,845.33	(620,264.38)
10873923	TRANSPORTATION EQUIP-TRANSMISSI	(994,587.43)	-	5,887.65	(1,000,475.08)
10873930	STORES EQUIPMENT	(71,846.90)	-	293.83	(72,140.73)
10873940	TOOL & GARAGE EQUIPMENT	(427,588.81)	-	1,714.93	(429,303.74)
10873950	LABORATORY EQUIPMENT	(157,566.48)	-	527.31	(158,093.79)
10873960	POWER OPERATED EQUIPMENT	(196,954.54)	-	1,176.07	(198,130.61)
10873961	GO-TRACT VEHICLE #103	(122,057.29)	-	-	(122,057.29)
10873970	COMMUNICATION EQUIPMENT-GENERAL	(1,694,387.10)	-	-	(1,694,387.10)
10873980	MISCELLANEOUS EQUIPMENT-GENERAL	(70,995.43)	-	758.96	(71,754.39)
10873987	MISC EQUIPMENT @ REID/GREEN/HMP	(147.40)	-	7.37	(154.77)
10880000	RETIREMENT FOR WORK IN PROGRESS	415,718.61	182,848.13	57,389.81	541,176.93
10893111	DEPRECIATION RESERVE ADJUSTMENT	96,907.55	-	-	96,907.55
10893112	DEPRECIATION RESERVE ADJUSTMENT	344,360.58	-	-	344,360.58
10893113	DEPRECIATION RESERVE ADJUSTMENT	318,038.72	-	-	318,038.72
10893114	DEPRECIATION RESERVE ADJUSTMENT	357,815.05	-	-	357,815.05
10893116	DEPRECIATION RESERVE ADJUSTMENT	14,964.44	-	-	14,964.44
10893117	DEPRECIATION RESERVE ADJUSTMENT	12,126.16	-	-	12,126.16
10893119	DEPRECIATION RESERVE ADJUSTMENT	27,066.00	-	-	27,066.00
10893121	DEPRECIATION RESERVE ADJUSTMENT	694,193.68	-	-	694,193.68
10893122	DEPRECIATION RESERVE ADJUSTMENT	5,996,541.43	-	-	5,996,541.43
10893123	DEPRECIATION RESERVE ADJUSTMENT	5,303,894.93	-	-	5,303,894.93
10893124	DEPRECIATION RESERVE ADJUSTMENT	16,842,384.18	-	-	16,842,384.18
10893126	DEPRECIATION RESERVE ADJUSTMENT	110,243.56	-	-	110,243.56
10893127	DEPRECIATION RESERVE ADJUSTMENT	(306.96)	-	-	(306.96)
1089312B	BOILER PLANT EQUIP-CLEAN AIR-RE	78,378.23	-	-	78,378.23
1089312C	BOILER PLANT EQUIP-CLEAN AIR-CO	1,542,197.61	-	-	1,542,197.61
1089312D	BOILER PLANT EQUIP-CLEAN AIR-GR	1,904,044.83	-	-	1,904,044.83
1089312E	BOILER PLANT EQUIP-CLEAN AIR-WI	13,343,306.32	-	-	13,343,306.32
1089312G	BOILER PLANT EQUIP-CLEAN AIR-RE	2,863.24	-	-	2,863.24
10893141	DEPRECIATION RESERVE ADJUSTMENT	307,534.15	-	-	307,534.15
10893142	DEPRECIATION RESERVE ADJUSTMENT	1,758,340.93	-	-	1,758,340.93
10893143	DEPRECIATION RESERVE ADJUSTMENT	2,151,032.10	-	-	2,151,032.10
10893144	DEPRECIATION RESERVE ADJUSTMENT	2,139,312.24	-	-	2,139,312.24
10893146	DEPRECIATION RESERVE ADJUSTMENT	67,473.73	-	-	67,473.73
10893147	DEPRECIATION RESERVE ADJUSTMENT	86.02	-	-	86.02
10893151	DEPRECIATION RESERVE ADJUSTMENT	142,312.06	-	-	142,312.06
10893152	DEPRECIATION RESERVE ADJUSTMENT	164,502.38	-	-	164,502.38
10893153	DEPRECIATION RESERVE ADJUSTMENT	389,108.86	-	-	389,108.86
10893154	DEPRECIATION RESERVE ADJUSTMENT	219,739.74	-	-	219,739.74

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
10893159	DEPRECIATION RESERVE ADJUSTMENT	17,753.16	-	-	17,753.16
10893410	DEPRECIATION RESERVE ADJUSTMENT	2,191.79	-	-	2,191.79
10893420	DEPRECIATION RESERVE ADJUSTMENT	2,432.31	-	-	2,432.31
10893430	DEPRECIATION RESERVE ADJUSTMENT	86,909.37	-	-	86,909.37
10893440	DEPRECIATION RESERVE ADJUSTMENT	(1,489.00)	-	-	(1,489.00)
10893450	DEPRECIATION RESERVE ADJUSTMENT	8,491.13	-	-	8,491.13
10893520	DEPRECIATION RESERVE ADJUSTMENT	133,943.78	-	-	133,943.78
10893521	DEPRECIATION RESERVE ADJUSTMENT	(244.45)	-	-	(244.45)
10893522	DEPRECIATION RESERVE ADJUSTMENT	(1,378.31)	-	-	(1,378.31)
10893524	DEPRECIATION RESERVE ADJUSTMENT	(0.37)	-	-	(0.37)
10893530	DEPRECIATION RESERVE ADJUSTMENT	10,101,725.02	-	-	10,101,725.02
10893531	DEPRECIATION RESERVE ADJUSTMENT	161,961.68	-	-	161,961.68
10893532	DEPRECIATION RESERVE ADJUSTMENT	210,998.57	-	-	210,998.57
10893533	DEPRECIATION RESERVE ADJUSTMENT	2.38	-	-	2.38
10893534	DEPRECIATION RESERVE ADJUSTMENT	84,716.32	-	-	84,716.32
10893540	DEPRECIATION RESERVE ADJUSTMENT	(34,293.37)	-	-	(34,293.37)
10893551	DEPRECIATION RESERVE ADJUSTMENT	7.90	-	-	7.90
10893561	DEPRECIATION RESERVE ADJUSTMENT	24.83	-	-	24.83
10893900	DEPRECIATION RESERVE ADJUSTMENT	558,380.25	-	-	558,380.25
10893910	DEPRECIATION RESERVE ADJUSTMENT	569,984.65	-	-	569,984.65
10893912	DEPRECIATION RESERVE ADJUSTMENT	543,873.15	-	-	543,873.15
10893913	DEPRECIATION RESERVE ADJUSTMENT	(74,758.64)	-	-	(74,758.64)
10893922	DEPRECIATION RESERVE ADJUSTMENT	(459,885.51)	-	-	(459,885.51)
10893923	DEPRECIATION RESERVE ADJUSTMENT	304,363.48	-	-	304,363.48
10893930	DEPRECIATION RESERVE ADJUSTMENT	(853.54)	-	-	(853.54)
10893940	DEPRECIATION RESERVE ADJUSTMENT	22,167.67	-	-	22,167.67
10893950	DEPRECIATION RESERVE ADJUSTMENT	(8,429.09)	-	-	(8,429.09)
10893960	DEPRECIATION RESERVE ADJUSTMENT	(20,714.47)	-	-	(20,714.47)
10893961	DEPRECIATION RESERVE ADJUSTMENT	(65,216.47)	-	-	(65,216.47)
10893970	DEPRECIATION RESERVE ADJUSTMENT	48,413.16	-	-	48,413.16
10893980	DEPRECIATION RESERVE ADJUSTMENT	58,940.22	-	-	58,940.22
11113115	ACCUM PROV FOR AMORT OF STATION	(78,413.62)	-	600.18	(79,013.80)
11113125	ACCUM PROV FOR AMORT OF STATION	(2,286,394.18)	-	26,151.21	(2,312,545.39)
1111312F	BOILER PLANT EQUIP-CLEAN AIR-HM	(5,542,595.28)	-	55,710.49	(5,598,305.77)
1111312K	BOILER PLANT EQUIP-CLEAN AIR-HM	(13,532,050.19)	-	58,510.27	(13,590,560.46)
11113145	ACCUM PROV FOR AMORT OF STATION	(1,650,427.19)	-	6,994.87	(1,657,422.06)
11113155	ACCUM PROV FOR AMORT OF STATION	(26,472.03)	-	228.46	(26,700.49)
11113165	ACCUM PROV FOR AMORT OF STATION	(10,414.80)	-	527.16	(10,941.96)
11153525	ACCUM PROV FOR AMORT-STRUCTURES	(9,232.70)	-	271.55	(9,504.25)
11153535	ACCUM PROV FOR AMORT-STATION EQ	(409,563.32)	-	12,045.98	(421,609.30)
11153545	ACCUM PROV FOR AMORT-TOWERS-KU	(20,190.92)	-	593.86	(20,784.78)
11153555	ACCUM PROV FOR AMORT-POLES-KU	(7,271.24)	-	213.86	(7,485.10)
11153565	ACCUM PROV FOR AMORT-OVHD CONDU	(7,317.14)	-	215.21	(7,532.35)
11193115	AMORTIZATION RESERVE ADJUSTMENT	2,439.89	-	-	2,439.89
11193125	AMORTIZATION RESERVE ADJUSTMENT	570,868.32	-	-	570,868.32
1119312F	AMORTIZATION RESERVE ADJUSTMENT	882,520.22	-	-	882,520.22
1119312K	AMORTIZATION RESERVE ADJUSTMENT	286,059.98	-	-	286,059.98
11193145	AMORTIZATION RESERVE ADJUSTMENT	447,722.99	-	-	447,722.99
11193155	AMORTIZATION RESERVE ADJUSTMENT	278.87	-	-	278.87
12310000	PATRONAGE CAPITAL FROM ASSOC CO	3,642,053.26	-	-	3,642,053.26
12323000	OTHER INVESTMENTS IN ASSOC ORGA	684,993.00	-	-	684,993.00
12400000	OTHER INVESTMENTS	15,333.85	-	-	15,333.85
12810000	OTHER SPECIAL FUNDS-DEFERRED IN	217,686.63	-	-	217,686.63
12820001	OTHER SPECIAL FUNDS-ECONOMIC RE	114,549,553.00	406,942.74	2,351,309.39	112,605,166.35
12820002	OTHER SPECIAL FUNDS-ECONOMIC RE	411,842.17	-	61,299.96	350,542.21
12830001	OTHER SPECIAL FUNDS-RURAL ER-PR	61,494,994.67	-	-	61,494,994.67

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
12830002	OTHER SPECIAL FUNDS-RURAL ER-PR	874,575.24	-	32,389.26	842,185.98
12850000	OTHER SPECIAL FUNDS-STATION TWO	400,000.00	-	-	400,000.00
12870000	OTHER SPECIAL FUNDS-LIBERTY MUT	305,000.00	338.43	-	305,338.43
13110000	CASH-GENERAL	1,066.38	100,957,666.91	100,957,775.39	957.90
13111000	CASH-RIGHT OF WAY	1,000.00	-	-	1,000.00
13410000	SPECIAL DEPOSIT-TVA TRANS RESER	572,410.82	36.70	-	572,447.52
13500000	WORKING FUNDS	3,725.00	-	-	3,725.00
13600000	TEMPORARY CASH INVESTMENTS	91,374,566.59	27,330,812.81	57,210,000.00	61,495,379.40
14210000	CUSTOMER ACCOUNTS RECEIVABLE-EL	38,897,174.91	73,724,612.09	72,960,298.69	39,661,488.31
14313000	ACCTS REC-EMPLOYEES-OTHER	(149.81)	287.47	101.50	36.16
14313200	ACCTS REC-EMP COMPUTER ASSISTAN	17,260.22	325.97	2,589.04	14,997.15
14318000	ACCTS REC-OTHER-ORACLE	6,942.00	-	6,942.00	-
14320000	OTHER ACCOUNTS RECEIVABLE-MISCE	214,542.16	171,645.83	73,804.80	312,383.19
14350003	ACCTS REC-HMP&L-STA TWO INTERES	(8.41)	-	10.77	(19.18)
14350004	ACCTS REC-HMP&L-STA TWO OPER SU	222,380.99	38,411.63	-	260,792.62
14350005	ACCTS REC-HMP&L-STA TWO FUEL	(17,532.98)	-	-	(17,532.98)
14350006	ACCTS REC-HMP&L-STA TWO FUEL HA	305,059.45	55,665.03	7,265.96	353,458.52
14350007	ACCTS REC-HMP&L-STA TWO BOTTOM	2,367.24	1,034.40	-	3,401.64
14350008	ACCTS REC-HMP&L-STA TWO FLY ASH	130,287.64	32,246.74	13,200.00	149,334.38
14350009	ACCTS REC-HMP&L-STA TWO STEAM E	343,246.70	87,859.95	-	431,106.65
14350010	ACCTS REC-HMP&L-STA TWO STEAM E	165,721.31	31,960.20	47.10	197,634.41
14350011	ACCTS REC-HMP&L-STA TWO SO2 REA	87,700.46	12,457.33	-	100,157.79
14350012	ACCTS REC-HMP&L-STA TWO ELECTRI	187,581.80	40,540.32	-	228,122.12
14350013	ACCTS REC-HMP&L-STA TWO MISC ST	109,615.83	32,102.55	1,463.35	140,255.03
14350014	ACCTS REC-HMP&L-STA TWO MISC ST	51,640.91	16,698.13	-	68,339.04
14350015	ACCTS REC-HMP&L-STA TWO NOX REA	158,693.44	18,678.43	-	177,371.87
14350018	ACCTS REC-HMP&L-STA TWO MAINT S	195,804.32	44,271.48	-	240,075.80
14350019	ACCTS REC-HMP&L-STA TWO MAINT S	81,152.04	3,315.08	44.52	84,422.60
14350020	ACCTS REC-HMP&L-STA TWO MAINT B	(4,110,008.77)	365,807.99	985,297.16	(4,729,497.94)
14350021	ACCTS REC-HMP&L-STA TWO MAINT B	189,135.71	10,823.03	-	199,958.74
14350022	ACCTS REC-HMP&L-STA TWO MAINT S	92,242.73	79,753.66	-	171,996.39
14350023	ACCTS REC-HMP&L-STA TWO BOILER	4,756.42	1,680.17	-	6,436.59
14350024	ACCTS REC-HMP&L-STA TWO BOILER	58,278.77	9,615.72	-	67,894.49
14350025	ACCTS REC-HMP&L-STA TWO MAINT E	132,340.51	31,446.54	49,984.12	113,802.93
14350026	ACCTS REC-HMP&L-STA TWO MAINT M	143,094.50	23,259.94	437.64	165,916.80
14350027	ACCTS REC-HMP&L-STA TWO ADMIN &	167,992.55	34,312.98	-	202,305.53
14350028	ACCTS REC-HMP&L-STA TWO OFFICE	108,359.08	13,619.89	19.07	121,959.90
14350029	ACCTS REC-HMP&L-STA TWO OUTSIDE	21,045.39	2,724.31	-	23,769.70
14350032	ACCTS REC-HMP&L-STA TWO INJURIE	2,706.11	578.85	-	3,284.96
14350033	ACCTS REC-HMP&L-STA TWO EMPLOYE	169.68	-	-	169.68
14350034	ACCTS REC-HMP&L-STA TWO MISC GE	22.48	-	-	22.48
14350035	ACCTS REC-HMP&L-STA TWO MAINT G	1,720.72	310.76	-	2,031.48
14350036	ACCTS REC-HMP&L-STA TWO SYSTEM	9,690.37	-	-	9,690.37
14350037	ACCTS REC-HMP&L-STA TWO STATION	329.79	58.89	-	388.68
14350038	ACCTS REC-HMP&L-STA TWO OPER SU	4,474.85	1,008.67	-	5,483.52
14350039	ACCTS REC-HMP&L-STA TWO OPER SU	4,471.81	1,008.67	-	5,480.48
14350040	ACCTS REC-HMP&L-STA TWO MAINT S	4,473.33	1,008.67	-	5,482.00
14350041	ACCTS REC-HMP&L-STA TWO MAINT S	4,473.32	1,008.67	-	5,481.99
14350042	ACCTS REC-HMP&L-STA TWO ADMINIS	69,838.56	14,309.01	-	84,147.57
14350043	ACCTS REC-HMP&L-STA TWO OFFICE	9,413.86	573.42	-	9,987.28
14350044	ACCTS REC-HMP&L-STA TWO OUTSIDE	202.88	310.00	-	512.88
14350045	ACCTS REC-HMP&L-STA TWO-MAINT O	2,919.04	-	-	2,919.04
14350046	ACCTS REC-HMP&L-STA TWO-MAINTEN	369.19	-	-	369.19
14350048	ACCTS REC-HMP&L-STA TWO-MAINTEN	2,284.32	-	-	2,284.32
14350099	ACCTS REC-HMP&L-STA TWO OPERATI	(134,339.99)	-	-	(134,339.99)
14360000	ACCTS REC-HMP&L-STA TWO OTHER	230,066.28	20,355.49	25,796.00	224,625.77

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
14373000	ACCTS REC-E.ON-US-HMP&L LITIGAT	245,527.06	15,383.43	206,222.47	54,888.02
15111000	FUEL STOCK-COAL-REID	523,765.75	-	96,279.72	427,486.03
15112000	FUEL STOCK-COAL-COLEMAN	4,434,809.49	6,668,170.53	6,617,724.05	4,485,255.97
15112100	FUEL STOCK-COAL-IN TRANSIT-COLE	1,737,167.80	1,422,977.68	1,737,167.80	1,422,977.68
15113000	FUEL STOCK-COAL-GREEN	4,775,779.06	5,702,100.45	5,611,120.30	4,866,759.21
15113100	FUEL STOCK-COAL-IN TRANSIT-GREE	637,589.78	-	637,589.78	-
15114000	FUEL STOCK-COAL-WILSON	3,796,639.90	3,643,953.99	4,755,149.13	2,685,444.76
15115000	FUEL STOCK-COAL-STATION TWO	6,828,335.40	2,821,711.59	2,481,640.28	7,168,406.71
15131000	FUEL STOCK-OIL-REID/STATION TWO	154,365.65	143,825.46	176,402.82	121,788.29
15132000	FUEL STOCK-OIL-GAS TURBINE	858,059.83	719,597.72	901,428.59	676,228.96
15133000	FUEL STOCK-OIL-GREEN	123,688.69	97,123.19	123,027.75	97,784.13
15134000	FUEL STOCK-OIL-WILSON	748,626.10	102,345.05	399,813.15	451,158.00
15139000	FUEL STOCK-NATURAL GAS-GAS TURB	-	9,235.32	9,235.32	-
15152000	FUEL STOCK-PROPANE-COLEMAN	61,635.85	-	1,686.12	59,949.73
15173000	FUEL STOCK-PETROL COKE-GREEN	189,767.63	257,823.09	351,266.70	96,324.02
15173100	FUEL STOCK-PET COKE-IN TRANSIT-	95,075.41	185,266.75	95,075.41	185,266.75
15174000	FUEL STOCK-PETROL COKE-WILSON	3,091,255.15	135,051.57	531,970.64	2,694,336.08
15174100	FUEL STOCK-PET COKE-IN TRANSIT-	555,700.59	376,978.28	555,700.59	376,978.28
15410000	MATERIALS & SUPPLIES-TRANSMISSI	681,934.17	24,437.29	10,396.81	695,974.65
15420000	MATERIALS & SUPPLIES-PRODUCTION	19,508,061.78	734,824.57	600,253.17	19,642,633.18
15422000	MATERIALS & SUPPLIES-PROD-VENDO	215,317.45	119,438.21	93,843.47	240,912.19
15423000	MATERIALS & SUPPLIES-PROD-SELF	125,937.62	121,489.09	121,251.01	126,175.70
15423500	MATERIALS & SUPPLIES-STAT TWO-S	5,598.80	-	-	5,598.80
15424000	MATERIALS & SUPPLIES-OBSOLESCEN	(10,200.00)	-	-	(10,200.00)
15424500	MATERIALS & SUPPLIES-OBSOLESCEN	3,209.22	-	-	3,209.22
15425000	MATERIALS & SUPPLIES-PRODUCTION	(104,033.53)	5,660,546.56	5,660,338.60	(103,825.57)
15432000	LIME STOCK-COLEMAN	137,249.57	179,976.83	142,409.73	174,816.67
15433000	LIME STOCK-GREEN	1,250,650.14	1,017,954.00	898,628.54	1,369,975.60
15434000	LIME STOCK-WILSON	147,431.21	188,516.16	207,215.60	128,731.77
15490000	MATERIALS & SUPPLIES-STATION TW	2,249,633.21	663,323.02	304,130.99	2,608,825.24
15491000	MATERIALS & SUPPLIES-STATION TW	(628,729.55)	37,649.04	36,553.71	(627,634.22)
15492500	MATERIALS & SUPPLIES-STAT TWO-V	(2,635.20)	-	-	(2,635.20)
15811000	ALLOWANCE INVENTORY-SQ2	517,805.27	-	14,233.80	503,571.47
16308000	STORES EXPENSE-UNDISTRIBUTED	216,727.53	60,577.83	2,179.54	275,125.82
16511000	PREPAID INS-PROPERTY COMP ALL R	1,485,810.00	-	165,090.00	1,320,720.00
16512000	PREPAID INS-SPECIAL MULTI-PERIL	38,697.38	-	4,348.00	34,349.38
16514000	PREPAID INS-DIRECTOR & OFFICER	43,650.00	-	4,850.00	38,800.00
16516000	PREPAID INS-GROUP TRAVEL ACCIDE	3,215.18	-	291.50	2,923.68
16517000	PREPAID INS-OCEAN MARINE	51,192.00	-	5,688.00	45,504.00
16518000	PREPAID INS-UMBRELLA LIABILITY	42,138.00	-	4,682.00	37,456.00
16519000	PREPAID INS-CRIME	3,771.00	-	419.00	3,352.00
16521000	PREPAID INS-WORKERS COMPENSATIO	700,577.76	1,102.87	-	701,680.63
16521090	PREPAID INS-WORKERS COMPENSATIO	(294,243.30)	580.96	105,926.27	(399,588.61)
16523000	PREPAID INS-LONG TERM DISABILIT	(397.86)	25,637.70	25,547.42	(307.58)
16523090	PREPAID INS-LONG TERM DISABILIT	8,897.99	25,707.45	24,584.76	10,020.68
16524000	PREPAID INS-AD&D EMPLOYEE & DEP	6,077.08	20,963.69	20,118.08	6,922.69
16524090	PREPAID INS-AD&D EMPLOYEE & DEP	2,629.40	21,005.32	21,529.34	2,105.38
16526000	PREPAID INS-AUTOMOBILE LIABILIT	75,159.00	-	8,992.00	66,167.00
16527000	DIRECTORS GROUP LIFE	-	248.71	248.71	-
16529800	PREPAYMENTS-CAFETERIA PLAN	221,268.40	20,000.00	-	241,268.40
16531000	PREPAYMENTS-AMBAC INSURANCE PRE	450,885.49	-	17,079.00	433,806.49
16533000	PREPAYMENTS-PURCHASING CARD ELA	94,563.25	-	82,318.10	12,245.15
17100000	INTEREST & DIVIDENDS RECEIVABLE	193.88	8,281.94	8,410.07	65.75
17120000	INTEREST & DIVIDENDS REC-ECONOM	593,922.49	144,538.45	406,942.74	331,518.20
17130000	INTEREST & DIVIDENDS REC-RURAL	262,262.50	128,943.76	-	391,206.26
17420000	ACCRUED MISC REVENUE-V WACLAWEK	1,472.34	-	-	1,472.34

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
17430000	ACCRUED MISC ASSET-SECURITY DEP	2,000.00	-	-	2,000.00
18120000	UNAMORT DEBT EXP-2010 PCB REFUN	2,159,340.45	-	8,741.08	2,150,599.37
18300000	PRELIM SURVEY & INVESTIGATION C	104,766.22	41,375.03	23,356.86	122,784.39
18410000	TRANSPORTATION EXPENSE-GAS & OI	-	1,259.20	1,158.95	100.25
18440000	CLEARING ACCOUNT-PURCHASING CAR	7,212.63	-	-	7,212.63
18481600	CLEARING ACCOUNT-INVENTORIES	(215.60)	30.80	92.40	(277.20)
18610000	DEFERRED DEBIT-COBANK LINE OF C	107,750.98	-	6,944.44	100,806.54
18615000	DEFERRED DEBIT-NRUCFC LINE OF C	82,325.34	-	2,083.33	80,242.01
18640000	DEFERRED DEBIT-PROFESSIONAL SER	6,346.51	323,811.24	252,187.15	77,970.60
18670000	DEFERRED DEBIT-HANSON SITE LEAS	189,121.72	-	460.26	188,661.46
18685000	DEFERRED DEBIT-ICE STORM REPAIR	73,644.85	-	-	73,644.85
18910000	DEFERRED DEBIT-UNAMORTIZED LOSS	633,692.61	-	2,565.20	631,127.41
20010000	MEMBERSHIPS ISSUED	(75.00)	-	-	(75.00)
20110000	PATRONS CAPITAL CREDITS	(1,000,398,087.00)	-	-	(1,000,398,087.00)
20120000	PATRONAGE CAPITAL ASSIGNABLE	1,000,398,087.00	-	-	1,000,398,087.00
20800000	DONATED CAPITAL	(763,974.96)	-	-	(763,974.96)
20911000	AOCI-POSTRETIREMENT BENEFITS	9,367,986.00	-	-	9,367,986.00
21100000	CONSUMERS CONTRIBUTION FOR DEB	(3,680,527.24)	-	-	(3,680,527.24)
21910000	OPERATING MARGINS	247,338,928.12	-	-	247,338,928.12
21920000	NONOPERATING MARGINS	(638,837,732.54)	-	-	(638,837,732.54)
22414700	LONG-TERM DEBT-OHIO COUNTY NOTE	(142,100,000.00)	-	-	(142,100,000.00)
22435000	RUS SERIES A NOTE	(567,128,546.80)	27,459,496.59	436.63	(539,669,486.84)
22436000	RUS SERIES B NOTE	(117,825,635.11)	-	-	(117,825,635.11)
22830000	ACCUMULATED PROVISION-DEF COMP	(190,313.31)	952.84	11,494.63	(200,855.10)
22830090	ACCUMULATED PROVISION-DEF COMP-	3,905.21	9,486.00	665.89	12,725.32
22831000	ACCUMULATED PROVISION-SICK LEAV	(391,138.86)	-	-	(391,138.86)
22832000	ACCUM PROV-POST RETIREMENT BENE	(15,581,491.01)	66,599.71	136,228.93	(15,651,120.23)
22832090	ACCUM PROV-POST RETIREMENT BENE	(148,150.69)	124,005.16	209,213.12	(233,358.65)
22832500	ACCUM PROV-EMPLOYER CONTRIB-RET	(3,537,455.00)	-	-	(3,537,455.00)
22833000	ACCUM PROV-MEDICAL INSURANCE	-	1,022,513.80	1,276,990.33	(254,476.53)
22833090	ACCUM PROV-MEDICAL INSURANCE-CL	332,867.22	1,611,778.07	1,658,171.25	286,474.04
22834000	ACCUM PROV-DENTAL INSURANCE	-	50,467.73	62,528.13	(12,060.40)
22834090	ACCUM PROV-DENTAL INSURANCE-CLE	34,504.83	491,519.24	518,100.60	7,923.47
22835000	ACCUM PROV-POSTEMPLOYMENT BENEF	(158,514.43)	6,333.15	3,069.60	(155,250.88)
22835090	ACCUM PROV-POSTEMPLOYMENT BENEF	(160.08)	63,207.40	63,015.43	31.89
23201200	ACCOUNTS PAYABLE-SHOP FLOOR	(725,570.22)	1,233,654.97	1,486,843.86	(978,759.11)
23201250	ACCOUNTS PAYABLE-SHOP FLOOR-DIS	(19,763.87)	1,520.59	12,089.45	(30,332.73)
23201400	ACCOUNTS PAYABLE-INVENTORY	177,964.82	777,718.22	825,648.19	130,034.85
23201500	ACCOUNTS PAYABLE-COAL PURCHASES	(12,633,747.46)	23,458,005.04	21,364,851.12	(10,540,593.54)
23201600	ACCOUNTS PAYABLE-LIME PURCHASES	(1,151,197.68)	495,776.27	1,386,446.99	(2,041,868.40)
23210000	VOUCHERS PAYABLE-GENERAL FUND	6,059,623.19	67,264,396.27	66,866,708.11	6,457,311.35
23215000	ACCOUNTS PAYABLE-UNRECORDED LIA	(5,482,640.09)	6,416,239.13	5,454,861.90	(4,521,262.86)
23218000	ACCOUNTS PAYABLE-GENERAL-ORACLE	(8,997,434.19)	493,158.75	-	(8,504,275.44)
23230100	ACCOUNTS PAYABLE-PURCHASED POWE	(1,406,040.40)	1,726,902.47	1,509,720.96	(1,188,858.89)
23231000	ACCOUNTS PAYABLE-LANDFILL CAPPI	-	-	493,158.75	(493,158.75)
23238000	ACCOUNTS PAYABLE-OTHER-ORACLE	(642,797.06)	6,298,149.11	6,299,132.61	(643,780.56)
23240000	ACCTS PAY-HLMP&L-STA TWO POWER	(1,022,115.04)	-	-	(1,022,115.04)
23260000	ACCTS PAY-DEFINED BENEFIT-RETIR	(431,827.25)	12,552.00	150,769.29	(570,044.54)
23260090	ACCTS PAY-DEFINED BENEFIT-RETIR	(541,020.65)	92,194.76	408,702.55	(857,528.44)
23260100	ACCTS PAY-DEFINED CONTRIB-RETIR	(106,513.65)	349,771.30	430,743.21	(187,485.56)
23260190	ACCTS PAY-DEFINED CONTRIB-RETIR	602,247.58	306,174.98	44,832.00	863,590.56
23260200	ACCTS PAY-EMPLOYER CONTRIB-401K	(46,674.60)	116,231.08	148,002.23	(78,445.75)
23260290	ACCTS PAY-EMPLOYER CONTRIB-401((4,721.87)	123,876.10	137,756.90	(18,602.67)
23260500	ACCTS PAY-POSTRETIREMENT BENEFI	(599,805.00)	-	-	(599,805.00)
23280090	ACCOUNTS PAYABLE-MISCELLANEOUS	-	317,980,671.36	317,971,564.88	9,106.48
23290000	ACCTS PAY-RETAINAGE	(115,398.09)	12,180.80	10,506.80	(113,724.09)

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
23510000	CUSTOMER DEPOSITS-MARGIN CALL-E	(101,021.61)	-	8.06	(101,029.67)
23610000	TAXES ACCRUED-PROPERTY	(806,334.16)	-	272,120.00	(1,078,454.16)
23620000	TAXES ACCRUED-FEDERAL UNEMPLOYM	(34,684.87)	38.86	434.25	(35,080.26)
23620090	TAXES ACCRUED-FEDERAL UNEMPLOYM	23,837.05	456.08	3,388.87	20,904.26
23630000	TAXES ACCRUED-FICA	(416,463.94)	617,429.85	346,926.21	(145,960.30)
23630090	TAXES ACCRUED-FICA-CLEARING	298,342.51	373,593.03	573,255.85	98,679.69
23640000	TAXES ACCRUED-STATE UNEMPLOYMEN	(52,330.80)	51,349.57	634.96	(1,616.19)
23640090	TAXES ACCRUED-STATE UNEMPLOYMEN	43,079.03	3,326.76	8,433.96	37,971.83
23650000	TAXES ACCRUED-SALES & USE	(173,591.51)	622,809.77	488,522.46	(39,304.20)
23715000	ACCRUED INTEREST-RUS SERIES A N	(7,888,815.30)	8,329,049.62	2,946,596.78	(2,506,362.46)
23716000	ACCRUED INTEREST-RUS SERIES B N	-	-	561,557.59	(561,557.59)
23720000	ACCRUED INTEREST-COBANK	(18,450.00)	18,450.00	-	-
23760000	ACCRUED INTEREST-OHIO COUNTY NO	(1,697,597.10)	-	580,582.88	(2,278,179.98)
24110000	TAX COLLECTIONS PAYABLE-FEDERAL	(360,978.07)	858,108.56	630,677.69	(133,547.20)
24120000	TAX COLLECTIONS PAYABLE-STATE I	(158,036.97)	275,881.70	209,179.12	(91,334.39)
24121000	TAX COLLECTIONS PAYABLE-STATE I	(19,991.72)	16,215.13	12,338.18	(16,114.77)
24130000	TAX COLLECTIONS PAYABLE-FICA	(143,725.77)	346,996.74	256,483.24	(53,212.27)
24140000	TAX COLLECTIONS PAYABLE-HANCOCK	(31,323.17)	31,371.45	9,899.52	(9,851.24)
24141000	TAX COLLECTIONS PAYABLE-OHIO CO	(26,024.95)	26,015.95	7,667.95	(7,676.95)
24142000	TAX COLLECTIONS PAYABLE-MCCRACK	(87.42)	87.42	14.54	(14.54)
24143000	TAX COLLECTIONS PAYABLE-HENDERS	(14,005.40)	13,971.05	10,935.03	(10,969.38)
24144000	TAX COLLECTIONS PAYABLE-MARION-	6.78	0.98	0.69	7.07
24145000	TAX COLLECTIONS PAYABLE-PADUCAH	(87.52)	62.24	36.63	(61.91)
24146000	TAX COLLECTIONS PAYABLE-BALLARD	(20.37)	20.37	-	-
24147000	TAX COLLECTIONS PAYABLE-CALDWEL	(23.75)	23.75	1.61	(1.61)
24148000	TAX COLLECTIONS PAYABLE-DAVISS	(71.40)	71.40	30.29	(30.29)
24150000	TAX COLLECTIONS PAYABLE-GRAYSON	(2.78)	2.78	0.35	(0.35)
24151000	TAX COLLECTIONS PAYABLE-LIVINGS	(55.74)	55.74	27.07	(27.07)
24152000	TAX COLLECTIONS PAYABLE-MARSHAL	(12.70)	12.70	6.21	(6.21)
24153000	TAX COLLECTIONS PAYABLE-MCLEAN-	(61.15)	61.15	0.65	(0.65)
24154000	TAX COLLECTIONS PAYABLE-UNION-C	(15.08)	15.08	9.19	(9.19)
24155000	TAX COLLECTIONS PAYABLE-FRANKFO	(133.69)	158.97	10.67	14.61
24161000	TAX COLLECTIONS PAY IN-HARRISON	(133.23)	94.53	68.38	(107.08)
24162000	TAX COLLECTIONS PAY IN-PERRY CT	(403.29)	362.96	304.68	(345.01)
24163000	TAX COLLECTIONS PAY IN-POSEY CT	(160.38)	168.24	142.70	(134.84)
24164000	TAX COLLECTIONS PAY IN-SPENCER	(183.25)	164.86	88.96	(107.35)
24165000	TAX COLLECTIONS PAY IN-VANDERBU	(2,700.68)	2,111.00	1,705.68	(2,295.36)
24166000	TAX COLLECTIONS PAY IN-WARRICK	(927.80)	698.49	571.21	(800.52)
24220000	ACCRUED PAYROLL	(1,020,450.49)	4,744,961.09	4,931,668.72	(1,207,158.12)
24220090	ACCRUED PAYROLL CLEARING ACCOUN	(159,938.54)	16,221,117.11	16,113,963.82	(52,785.25)
24231000	ACCRUED VACATIONS	(4,043,028.40)	185,003.11	301,884.17	(4,159,909.46)
24231090	ACCRUED VACATIONS-CLEARING	70,291.32	592,171.23	500,854.83	161,607.72
24232000	ACCRUED HOLIDAYS	(466,584.68)	111,369.25	6,076.47	(361,291.90)
24232090	ACCRUED HOLIDAYS-CLEARING	80,243.72	243,188.39	313,157.87	10,274.24
24233200	ACCRUED OTHER OFF-DUTY	(11,287.54)	11,943.49	5,612.74	(4,956.79)
24233290	ACCRUED OTHER OFF-DUTY-CLEARING	16,120.40	13,786.17	9,436.52	20,470.05
24233390	ACCRUED PREMIUM PAY-CLEARING	19,583.28	26,653.89	49,129.44	(2,892.27)
24233600	ACCRUED SICK	(5,639.93)	41,503.05	115,466.09	(79,602.97)
24233690	ACCRUED SICK-CLEARING	98,873.41	208,865.76	243,651.12	64,088.05
24234000	ACCRUED PERSONAL DAYS	(75,910.32)	53,996.93	13,948.11	(35,861.50)
24234090	ACCRUED PERSONAL DAYS-CLEARING	21,782.47	217,709.55	237,143.43	2,348.59
24240000	ACCRUED INSURANCE	(304,543.00)	-	-	(304,543.00)
24241000	ACCRUED SUPPLEMENTAL LIFE INSUR	62,606.59	6,749.25	65,048.54	4,307.30
24241800	ACCRUED SUPPLEMENTAL LIFE INS-O	(56,651.30)	56,651.30	-	-
24242000	ACCRUED CANCER PLAN	(75.16)	75.16	526.05	(526.05)
24251000	ACCRUED CAFETERIA PLAN	(64,454.75)	34,442.63	138,304.14	(168,316.26)

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
24251800	ACCRUED CAFETERIA PLAN-ORACLE	(8,007.81)	8,007.81	-	-
24253000	ACCRUED UNITED FUND	(21,037.13)	42,473.72	14,389.59	7,047.00
24255000	ACCRUED SURE & ACRE	(758.88)	13.17	91.98	(837.69)
24261000	ACCRUED EMPLOYEE CONTRI-SAVINGS	(147.51)	1,183.16	1,548.95	(513.30)
24262000	ACCRUED EMPLOYEE CONTRI-401K PL	(118,775.81)	334,532.82	428,144.91	(212,387.90)
24263000	ACCRUED EMPLOYEE-401K PLAN LOAN	(5,157.04)	15,490.25	20,078.52	(9,745.31)
24270000	ACCRUED UNION DUES	12,172.20	1,790.10	12,420.54	1,541.76
24280000	ACCRUED MISC LIABILITY-EMPLOYEE	65,207.66	26,702.65	89,855.35	2,054.96
24295000	ACCRUED LIABILITY-EMISSION FEES	(1,064,475.19)	-	111,352.00	(1,175,827.19)
24299000	ACCRUED LIABILITY-OTHER	82,396.72	-	-	82,396.72
25420000	OTHER REG LIAB-ECONOMIC RESERVE	(113,204,008.27)	3,002,823.98	1,584,700.48	(111,785,784.77)
25430000	OTHER REG LIAB-RURAL ECONOMIC R	(62,631,832.41)	-	96,554.50	(62,728,386.91)
25435000	OTHER REG LIAB-NON-SMELTER NON-	(6,151,688.66)	-	255,350.68	(6,407,039.34)
40311000	DEPRECIATION EXPENSE-STEAM PLAN	4,635,697.95	1,544,148.11	-	6,179,846.06
40311100	DEPRECIATION EXPENSE-STEAM PLAN	2,432,969.49	808,142.84	-	3,241,112.33
40340000	DEPRECIATION EXPENSE-GAS TURBIN	47,859.73	15,953.23	-	63,812.96
40350000	DEPRECIATION EXPENSE-TRANSMISSI	1,336,917.21	444,550.43	-	1,781,467.64
40370000	DEPRECIATION EXPENSE-GENERAL PL	187,579.91	50,928.12	-	238,508.03
40411000	AMORTIZATION EXPENSE	40,021.36	92,516.02	79,175.56	53,361.82
40411100	AMORTIZATION EXPENSE-CLEAN AIR	-	233,099.24	233,099.24	-
40811000	TAXES-PROPERTY	643,897.50	214,491.00	-	858,388.50
40811100	TAXES-PROPERTY-CLEAN AIR	172,887.00	57,629.00	-	230,516.00
40811900	TAXES-PROPERTY-CONTRA	(816,784.50)	-	272,120.00	(1,088,904.50)
40910000	TAXES-FEDERAL INCOME	-	65,000.00	-	65,000.00
40911000	TAXES-STATE INCOME/FRANCHISE	(2,411.00)	800.00	-	(1,611.00)
41808000	REVENUES FROM NONOPERATING RENT	(4,644.24)	-	-	(4,644.24)
41900000	INTEREST & DIVIDEND INCOME	(24,200.08)	-	8,669.47	(32,869.55)
41904000	INTEREST & DIVIDEND INCOME-TRAN	(61,538.45)	-	-	(61,538.45)
42400000	OTHER CAPITAL CREDITS & PATRONA	(96,795.44)	-	-	(96,795.44)
42610000	DONATIONS	42,450.00	1,000.00	-	43,450.00
42640000	CIVIC, POLITICAL, RELATED ACT.-	3,341.52	-	-	3,341.52
42711000	INTEREST ON LONG-TERM DEBT	8,402,458.44	2,973,021.55	235,820.35	11,139,659.64
42711100	INTEREST LONG-TERM DEBT-CLEAN A	3,208,267.60	1,132,794.70	100,294.72	4,240,767.58
42731000	INTEREST CHARGED TO CONST-CR	(322,464.00)	9,523.00	24,341.00	(337,282.00)
42800000	AMORTIZATION-DEBT EXPENSE	26,223.28	8,741.08	-	34,964.36
42810000	AMORTIZE LOSS - REACQUIRED DEBT	7,695.64	2,565.20	-	10,260.84
43120000	INTEREST EXPENSE-COBANK	58,766.66	-	-	58,766.66
43130000	INTEREST EXPENSE-OTHER	119.43	8.06	-	127.49
44710101	SFR-RUS-KE-NONTRANS-RURAL	(14,442,642.60)	3,371,448.56	6,742,897.12	(17,814,091.16)
44711001	SFR-RUS-KE-NONTRANS-ROLL COATER	(207,270.85)	65,023.94	130,047.88	(272,294.79)
44711201	SFR-RUS-KE-NONTRANS-KIMBERLY-CL	(2,748,732.75)	891,693.41	1,783,386.82	(3,640,426.16)
44711301	SFR-RUS-KE-NONTRANS-DOMTAR PAPE	(1,628,051.11)	495,277.99	990,555.98	(2,123,329.10)
44711401	SFR-RUS-KE-NONTRANS-ALERIS INTE	(1,766,248.46)	600,652.80	1,201,305.60	(2,366,901.26)
44711601	SFR-RUS-KE-NONTRANS-SOUTHWIRE C	(474,597.88)	158,993.95	317,987.90	(633,591.83)
44711701	SFR-RUS-KE-NONTRANS-ALCOA AUTOM	(21,784.65)	5,230.58	10,461.16	(27,015.23)
44711801	SFR-RUS-KE-NONTRANS-ARMSTRONG B	(129,701.06)	38,192.06	76,384.12	(167,893.12)
44711901	SFR-RUS-KE-NONTRANS-ARMSTRONG-M	(239,733.28)	73,069.09	146,138.18	(312,802.37)
44712401	SFR-RUS-KE-NONTRANS-ACCURIDE	(301,143.88)	105,113.57	210,227.14	(406,257.45)
44712601	SFR-RUS-KE-NONTRANS-KB ALLOYS	(115,059.51)	37,391.33	74,782.66	(152,450.84)
44712801	SFR-RUS-KE-NONTRANS-ARMSTRONG-D	(294,044.25)	73,510.62	147,021.24	(367,554.87)
44712901	SFR-RUS-KE-NONTRANS-ARMSTRONG E	(169,879.72)	64,701.51	129,403.02	(234,581.23)
44713201	SFR-RUS-KE-NONTRANS-ALLIED RESO	(445,733.96)	131,739.91	263,479.82	(577,473.87)
44713301	SFR-RUS-KE-NONTRANS-HOPKINS CO	(15,932.70)	7,951.32	15,902.64	(23,884.02)
44713401	SFR-RUS-KE-NONTRANS-KMMC, L.L.C	(9,885.91)	2,473.20	4,946.40	(12,359.11)
44713501	SFR-RUS-KE-NONTRANS-TYSON FOODS	(640,523.38)	219,452.67	438,905.34	(859,976.05)
44713701	SFR-RUS-KE-NONTRANS-PATRIOT COA	(316,386.82)	102,457.94	204,915.88	(418,844.76)

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
44713801	SFR-RUS-KE-NONTRANS-VALLEY GRAI	(143,384.36)	44,228.67	88,457.34	(187,613.03)
44713901	SFR-RUS-KE-NONTRANS-DOTIKI #4	(61,654.84)	20,364.03	40,728.06	(82,018.87)
44714001	SFR-RUS-MC-NONTRANS-RURAL	(6,449,172.83)	1,414,089.66	2,828,179.32	(7,863,262.49)
44715101	SFR-RUS-JP-NONTRANS-RURAL	(7,879,921.92)	1,900,186.74	3,800,373.48	(9,780,108.66)
44715301	SFR-RUS-JP-NONTRANS-SHELL OIL	(136,088.60)	33,240.06	66,480.12	(169,328.66)
44717101	SFR-RUS-NONTRANS-POWERSOUTH ENE	(14,504.00)	-	-	(14,504.00)
44719301	SFR-RUS-KE-NONTRANS-DOMTAR COGE	(269,906.68)	46,723.35	93,446.70	(316,630.03)
44719401	SFR-RUS-KE-NONTRANS-DOMTAR COGE	(4,092.25)	-	-	(4,092.25)
44719501	SFR-RUS-KE-NONTRANS-ALCAN	(32,416,862.29)	11,787,144.42	22,706,368.23	(43,336,086.10)
44719601	SFR-RUS-KE-NONTRANS-CENTURY	(37,069,785.64)	15,767,939.44	29,502,121.67	(50,803,967.87)
44722001	SFR-OTHER-NONTRANS-HMP&L	(85,795.40)	15,928.22	6,424.74	(76,291.92)
44724201	SFR-OTHER-NONTRANS-MISO	(25,009,797.81)	-	9,521,880.95	(34,531,678.76)
44724601	SFR-OTHER-NONTRANS-EDF TRADING	(10,640.00)	-	-	(10,640.00)
44728701	SFR-OTHER-NONTRANS-CARGILL POWE	(54,992.00)	-	-	(54,992.00)
44729501	SFR-OTHER-NONTRANS-CONSTELLATIO	(27,048.00)	-	-	(27,048.00)
45400002	RENT FROM ELEC PROPERTY-TRANSMI	(6,000.00)	-	2,000.00	(8,000.00)
45600000	OTHER ELECTRIC REVENUES	(145,807.05)	-	5,673.65	(151,480.70)
45622002	OTHER ELEC REV-HMP&L-TRANS	(11,922.00)	5,769.00	11,538.00	(17,691.00)
45624202	OTHER ELEC REV-MISO TRANS	(283,706.01)	-	356,628.26	(640,334.27)
45626002	OTHER ELEC REV-EDF TRADING-TRAN	(12,480.00)	-	-	(12,480.00)
45629902	OTHER ELEC REV-CARGILL POWER MA	(164,459.04)	-	-	(164,459.04)
50010000	OPER SUPERVISION & ENGINEERING	1,284,740.72	2,003,414.31	1,535,022.55	1,753,132.48
50110000	FUEL	53,491,312.50	21,095,431.74	2,587,062.10	71,999,682.14
50120000	FUEL HANDLING	1,453,479.22	2,373,058.90	1,787,394.49	2,039,143.63
50130000	BOTTOM ASH DISPOSAL	230,512.97	89,390.81	33,711.77	286,192.01
50135000	FLY ASH DISPOSAL	948,248.36	472,977.18	214,895.19	1,206,330.35
50210000	STEAM EXPENSES	2,471,797.09	3,085,870.10	2,371,516.19	3,186,151.00
50211000	STEAM EXPENSES-CLEAN AIR	754,424.71	1,171,993.22	913,741.16	1,012,676.77
50230000	SO2 REAGENTS	4,051,521.78	1,950,365.83	561,399.08	5,440,488.53
50510000	ELECTRIC EXPENSES	1,573,305.04	2,102,703.60	1,495,712.69	2,180,295.95
50610000	MISC STEAM POWER EXPENSE	1,692,258.76	1,452,602.21	1,026,081.20	2,118,779.77
50610500	MISC STEAM PWR EXP-SCR/NOX	16,203.23	191,362.87	185,996.90	21,569.20
50630000	NOX REAGENTS	236,022.92	359,195.71	289,135.26	306,083.37
50910000	ALLOWANCES-CLEAN AIR	60,577.07	14,233.80	-	74,810.87
51010000	MAINT SUPERVISION & ENGINEERING	1,253,316.59	1,955,370.54	1,556,638.78	1,652,048.35
51110000	MAINTENANCE STRUCTURES	764,306.66	615,805.57	371,660.79	1,008,451.44
51210000	MAINTENANCE BOILER PLANT	3,796,474.04	6,241,087.39	5,198,481.39	4,839,080.04
51211000	MAINTENANCE BOILER PLANT-CLEAN	503,974.62	561,040.86	412,826.95	652,188.53
51212000	MAINT SCRUBBER/SOLID WASTE	1,011,239.27	1,607,103.56	1,228,195.96	1,390,146.87
51213000	MAINTENANCE BOILER PLANT-REAGEN	29,753.19	60,737.90	52,123.84	38,367.25
51214000	MAINTENANCE BOILER PLANT-WASTE	228,542.32	432,051.29	354,246.00	306,347.61
51310000	MAINTENANCE ELECTRIC PLANT	1,097,804.50	1,972,971.06	1,721,570.05	1,349,205.51
51410000	MAINTENANCE MISC STEAM PLANT	702,471.64	682,691.21	507,226.99	877,935.86
54710000	FUEL-GAS TURBINE	202,006.14	9,235.32	-	211,241.46
54810000	GENERATION EXPENSES-GAS TURBINE	7,821.68	2,179.25	11.00	9,989.93
55310000	MAINT GENERATING & ELEC PLT-GAS	28,735.58	24,100.80	23,958.25	28,878.13
55511000	PURCHASED POWER-SEPA	2,272,258.40	991,476.60	-	3,263,735.00
55514200	PURCHASED POWER-MISO	4,962,076.99	1,984,758.63	-	6,946,835.62
55515000	PURCHASED POWER-HMP&L STATION T	47,997.00	27,145.50	-	75,142.50
55515001	HMP&L STATION TWO AMORT EXP	118,707.11	79,175.56	39,587.78	158,294.89
55515002	HMP&L STATION TWO AMORT EXP-CLE	349,648.80	233,099.24	116,549.62	466,198.42
55515003	HMP&L STATION TWO INTEREST CHAR	(16.59)	-	21.23	(37.82)
55515004	HMP&L STATION TWO OPER SUPERVIS	236,587.14	102,147.48	26,421.66	312,312.96
55515005	HMP&L STATION TWO FUEL	9,676,645.17	2,587,062.10	-	12,263,707.27
55515006	HMP&L STATION TWO FUEL HANDLING	254,305.63	114,753.40	15,800.33	353,258.70
55515007	HMP&L STATION TWO BOTTOM ASH DI	5,234.67	2,039.26	-	7,273.93

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
55515008	HMP&L STATION TWO FLY ASH DISPO	128,241.44	28,113.75	-	156,355.19
55515009	HMP&L STATION TWO STEAM EXPENSE	395,670.47	182,399.85	6,293.22	571,777.10
55515010	HMP&L STATION TWO SO2 REAGENTS	916,164.74	228,187.80	-	1,144,352.54
55515011	HMP&L STATION TWO ELECTRIC EXPE	206,629.15	79,922.33	-	286,551.48
55515012	HMP&L STATION TWO STEAM POWER E	140,250.80	66,359.97	4,490.57	202,120.20
55515013	HMP&L STATION TWO NOX REAGENTS	175,226.30	36,823.18	-	212,049.48
55515015	HMP&L STATION TWO MAINT SUPERVI	220,804.87	112,238.80	24,960.72	308,082.95
55515016	HMP&L STATION TWO MAINT STRUCT	65,637.20	6,535.33	87.77	72,084.76
55515017	HMP&L STATION TWO MAINT BOILER	768,340.35	649,287.83	11,020.77	1,406,607.41
55515018	HMP&L STATION TWO MAINT ELECTRI	203,733.81	62,205.52	98,750.97	167,188.36
55515019	HMP&L STATION TWO MISC STEAM PL	139,597.26	46,585.39	1,592.84	184,589.81
55515020	HMP&L STATION TWO ADMIN & GENER	282,907.62	136,479.53	34,612.71	384,774.44
55515021	HMP&L STATION TWO OFFICE SUPPLI	179,500.42	30,877.44	37.59	210,340.27
55515022	HMP&L STATION TWO OUTSIDE SERVI	26,966.54	15,322.71	-	42,289.25
55515024	HMP&L STATION TWO INJURIES & DA	3,422.79	1,141.15	-	4,563.94
55515025	HMP&L STATION TWO EMPLOYEE PENS	(2,918.57)	-	-	(2,918.57)
55515026	HMP&L STATION TWO MISC GENERAL	3,284.61	1,180.19	-	4,464.80
55515027	HMP&L STATION TWO MAINT OF GENE	2,055.01	612.63	-	2,667.64
55515028	HMP&L STATION TWO SYSTEM CONTRO	6,677.51	-	-	6,677.51
55515029	HMP&L STATION TWO STATION EXPEN	(510.59)	975.69	859.58	(394.48)
55515030	HMP&L STATION TWO OPER SUPERVIS	(1,005.64)	1,005.64	1,005.64	(1,005.64)
55515031	HMP&L STATION TWO OPER SUPERVIS	(1,557.15)	1,557.15	1,557.15	(1,557.15)
55515032	HMP&L STATION TWO MAINT SUPERVI	(973.18)	973.18	973.18	(973.18)
55515033	HMP&L STATION TWO MAINT SUPERVI	(1,038.11)	1,038.11	1,038.11	(1,038.11)
55515034	HMP&L STATION TWO ADMINISTRATIV	86,975.63	28,209.23	-	115,184.86
55515035	HMP&L STATION TWO OFFICE SUPPLI	12,175.33	1,130.45	-	13,305.78
55515036	HMP&L STATION TWO OUTSIDE SERVI	(2,547.69)	611.15	-	(1,936.54)
55515099	PURCHASED POWER-HMP&L STATION T	39,514.00	7,250.00	7,250.00	39,514.00
55515201	HMP&L-STEAM EXPENSES CLEAN AIR	247,946.98	78,083.12	92.84	325,937.26
55515202	HMP&L-MISC STEAM PWR EXP-SCR/NO	61,820.76	32,919.16	-	94,739.92
55515204	HMP&L-MAINT BOILER PLANT CLEAN	256,884.34	21,336.84	-	278,221.18
55515205	HMP&L-MAINT SCRUBBER/SOLID WAST	106,983.65	159,980.98	-	266,964.63
55515206	HMP&L-MAINT BOILER PLANT-REAGEN	10,086.37	3,340.30	-	13,426.67
55515207	HMP&L-MAINT BOILER PLANT-WASTE	104,010.97	24,182.91	-	128,193.88
55518700	PURCHASED POWER-CARGILL POWER M	48,000.00	-	-	48,000.00
55518800	PURCHASED POWER-RELIANT	428,969.03	-	-	428,969.03
55525000	PURCHASED POWER-MISO RESERVATIO	84,763.83	-	-	84,763.83
55610000	SYSTEM CONTROL & LOAD DISPATCHI	45,850.13	-	-	45,850.13
55711000	OTHER EXPENSE-POWER SUPPLY-ARBI	1,368,983.84	458,680.90	-	1,827,664.74
55711009	OTHER EXPENSE-POWER SUPPLY-ARBI	(191,345.98)	255,195.76	63,849.78	-
55735000	OTHER EXPENSE-NON-SMELTER NON-F	1,371,053.76	255,350.68	-	1,626,404.44
56010000	OPER SUPERVISION & ENGINEERING-	78,713.89	91,542.47	57,952.22	112,304.14
56020000	OPER SUPERVISION & ENGINEERING-	106,361.07	115,620.52	78,647.06	143,334.53
56110000	LOAD DISPATCHING	292,044.30	280,505.73	184,950.47	387,599.56
56140000	SCHEDULING, SYSTEM CONTROL & DI	543,324.87	203,237.12	1,442.89	745,119.10
56180000	RELIABILITY PLANNING & STANDARD	33,748.69	12,617.24	-	46,365.93
56210000	STATION EXPENSES	168,967.92	129,132.14	72,846.56	225,253.50
56310000	OVERHEAD LINE EXPENSES	281,836.18	103,332.57	20,312.05	364,856.70
56510000	TRANSMISSION OF ELECTRICITY BY	574,873.62	595,158.61	196,300.00	973,732.23
56610000	MISC TRANSMISSION EXPENSE-LINES	43,448.36	49,415.99	28,704.25	64,160.10
56620000	MISC TRANSMISSION EXPENSE-STATI	124,425.26	104,066.35	75,651.16	152,840.45
56720000	RENTS-STATIONS	2,656.77	299.17	-	2,955.94
56810000	MAINT SUPERVISION & ENGINEERING	88,149.72	96,457.98	65,678.58	118,929.12
56820000	MAINT SUPERVISION & ENGINEERING	72,117.46	78,657.28	54,085.66	96,689.08
56910000	MAINTENANCE STRUCTURES	1,562.10	161.00	-	1,723.10
57010000	MAINTENANCE STATION EQUIPMENT	280,684.47	513,867.92	338,340.86	456,211.53

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
57110000	MAINTENANCE OVERHEAD LINES	336,538.61	414,689.11	278,418.49	472,809.23
57310000	MAINTENANCE MISC TRANSMISSION P	63,513.76	18,545.21	12,066.44	69,992.53
57320000	MAINTENANCE MISC TRANSMISSION P	81,385.19	59,368.98	36,545.56	104,208.61
57570000	MARKET FACILITATION, MONITORING	579,875.60	217,121.04	-	796,996.64
90810000	CUSTOMER ASSISTANCE EXPENSES	100,374.86	97,873.40	63,949.08	134,299.18
91310000	ADVERTISING EXPENSE	529.52	-	6,518.76	(5,989.24)
92010000	ADMINISTRATIVE AND GENERAL SALA	1,876,990.88	3,212,188.96	2,533,188.85	2,555,990.99
92010100	ADMIN & GENERAL SALARIES-POWER	619,605.08	693,798.40	462,558.13	850,845.35
92010200	ADMIN & GENERAL SALARIES-CUSTOM	244,911.91	257,990.49	170,550.14	332,352.26
92010300	ADMIN & GENERAL SALARIES-GENERA	885,228.96	1,283,301.60	982,226.79	1,186,303.77
92110000	OFFICE SUPPLIES AND EXPENSES	1,442,214.78	1,007,852.81	764,983.92	1,685,083.67
92110100	OFFICE SUPPLIES & EXPENSES-POWE	16,601.88	4,013.32	85.00	20,530.20
92110200	OFFICE SUPPLIES & EXPENSES-CUST	381,372.98	90,247.80	84,344.18	387,276.60
92110300	OFFICE SUPPLIES & EXPENSES-GENE	224,415.77	105,942.87	62,681.17	267,677.47
92118300	OFFICE SUPPLIES & EXPENSES-ORAC	159.00	-	-	159.00
92310000	OUTSIDE SERVICES EMPLOYED	146,293.36	264,528.67	197,459.41	213,362.62
92310100	OUTSIDE SERVICES-POWER SUPPLY	137,510.32	95,268.94	-	232,779.26
92310200	OUTSIDE SERVICES-CUSTOMER SERVI	133,022.25	9,325.00	-	142,347.25
92310300	OUTSIDE SERVICES-GENERATION	-	11,156.15	6,959.80	4,196.35
92310400	OUTSIDE SERVICES-TRANSMISSION	19.00	-	-	19.00
92325000	OUTSIDE SERVICES-MISO MEMBERSHI	(28,321.89)	1,016.00	-	(27,305.89)
92510000	INJURIES & DAMAGES	41,764.00	17,320.00	3,440.00	55,644.00
92610000	EMPLOYEE PENSIONS & BENEFITS	5,734.60	66,677.56	8.00	72,404.16
92810000	REGULATORY COMMISSION EXPENSES	15,545.21	2,150.66	-	17,695.87
92822500	REGULATORY COMMISSION EXPENSES-	387,511.13	195,044.86	179,887.83	402,668.16
93010000	GENERAL ADVERTISING EXPENSES	7,725.15	9,500.00	-	17,225.15
93020000	MISCELLANEOUS GENERAL EXPENSES	254,363.32	80,047.19	1,410.19	333,000.32
93021400	MISC GENERAL EXPENSES-TRANSMISS	2,820.00	-	-	2,820.00
93110000	RENTS-ADMINISTRATIVE & GENERAL	483.27	161.09	-	644.36
93510000	MAINTENANCE OF GENERAL PLANT	1,998.04	78,216.54	52,420.44	27,794.14
			851,165,140.35	851,165,140.35	-
			115,467,045.81	114,832,646.34	
				<u>(634,399.47)</u>	

Margins-April 2011

PSC 1-56 - Big Rivers May 2011 Operating Report



201 Third Street
P.O. Box 24
Henderson, KY 42419-0024
270-827-2561
www.bigrivers.com

June 24, 2011

Mr. Victor T. Vu
Director, Power Supply Division
USDA/RUS
1400 Independence Avenue, SW, Stop 1568
Washington, DC 20250 1568

RE: RUS Form 12

Dear Mr. Vu:

For your information, enclosed are the Operating Reports, Form 12a, b, c, d, f and i for the month ending May 31, 2011.

If you have any questions, please contact Donna Windhaus, Manager General Accounting, at (270) 844-6167.

Sincerely,
BIG RIVERS ELECTRIC CORPORATION

A handwritten signature in cursive script that reads "C. William Blackburn".

C. William Blackburn
Senior VP Financial & Energy Services and CFO

msb
Enclosures

June 24, 2011

Page 2 of 2

C: **Big Rivers' Board of Directors**
 Chairman – Kentucky Public Service Commission
 Jeff Cline – Kentucky Public Service Commission
 James M. Miller, Esq. – Sullivan, Mountjoy, Stainback & Miller, P.S.C.
 Mr. Sandy Novick – Kenergy
 Mr. Burns Mercer – Meade County R.E.C.C.
 Mr. G. Kelly Nuckols – Jackson Purchase Energy Corporation
 Mr. Enrico Strini WP-MN-WS3C – U.S. Bank National Association
 Mr. Philip G. Kane Jr. – U. S. Bank National Association
 Ms. Suk-Ling Ng – U. S. Bank National Association
 Mr. John List - NRUCFC
 Mr. Mark Glotfelty – Goldman, Sachs & Co.
 Mr. Jeffrey Childs – CoBank, ACB
 Mr. Fil Agusti – Steptoe & Johnson, LLP
 Mr. Dennis M. Pidherny – Global Utilities - AMBAC
 Mr. Ryan Baynes – Midwest ISO
 Mr. Jeremy Jenkins – Alcan Primary Products
 Mr. Tim Martin – Century Aluminum
 Mr. Doug Nelson, Wadell & Reed
 Mr. Chuck Jacobs, RRI Energy Services, LLC
 Email only: CRM.StructuredFinance@dexia-us.com

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 25 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - FINANCIAL	BORROWER DESIGNATION KY0062
	PERIOD ENDED May -2011
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717b-3.	BORROWER NAME Big Rivers Electric Corporation
This data will be used by RUS to review your financial situation. Your response is required. (7 U.S.C. 901 et. Seq.) and may be confidential.	

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII
(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Form 12a Section C of this report.


 SIGNATURE OF PRESIDENT AND CEO

6/14/11
 DATE

RUS Form 12a (Rev. 12/02)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KY0062		
OPERATING REPORT - FINANCIAL		PERIOD ENDED May-11		
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.		This data will be used by RUS to review your financial situation. Your response is required (7 U.S. C. 901 et. seq.) and may be confidential.		
SECTION A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Electric Energy Revenues	212,795,893.23	228,062,974.30	219,603,443.00	50,392,984.44
2. Income From Leased Property (Net)	0.00	0.00	0.00	0.00
3. Other Operating Revenue and Income	5,651,423.33	1,313,664.97	7,951,665.00	319,219.96
4. TOTAL OPER. REVENUES & PATRONAGE CAPITAL (1 thru 3)	218,447,316.56	229,376,639.27	227,555,108.00	50,712,204.40
5. Operating Expense - Production - Excluding Fuel	21,188,006.83	20,242,215.34	26,141,612.00	4,138,237.47
6. Operating Expense - Production - Fuel	85,234,372.80	95,812,527.24	86,034,032.00	20,069,937.65
7. Operating Expense - Other Power Supply	40,535,542.46	45,058,183.57	44,639,931.00	10,516,608.29
8. Operating Expense - Transmission	3,192,906.55	4,637,825.57	6,687,835.00	622,306.75
9. Operating Expense - Distribution	0.00	0.00	0.00	0.00
10. Operating Expense - Customer Accounts	0.00	0.00	0.00	0.00
11. Operating Expense - Customer Service & Information	224,500.75	160,870.23	378,820.00	26,571.05
12. Operating Expense - Sales	7,421.43	1,422.07	389,370.00	7,411.31
13. Operating Expense - Administrative & General	11,199,672.74	10,951,626.05	10,663,253.00	2,197,906.13
14. TOTAL OPERATION EXPENSE (5 thru 13)	161,582,423.56	176,864,670.07	174,934,853.00	37,578,978.65
15. Maintenance Expense - Production	13,127,831.95	14,774,469.29	17,415,334.00	2,631,819.70
16. Maintenance Expense - Transmission	1,575,921.49	1,707,057.36	1,267,648.00	386,494.16
17. Maintenance Expense - Distribution	0.00	0.00	0.00	0.00
18. Maintenance Expense - General Plant	90,347.27	41,080.29	47,301.00	13,286.15
19. TOTAL MAINTENANCE EXPENSE (15 thru 18)	14,794,100.71	16,522,606.94	18,730,283.00	3,031,600.01
20. Depreciation and Amortization Expense	14,187,897.22	14,435,952.60	14,917,226.00	2,877,843.76
21. Taxes	68,251.98	63,389.00	103,845.00	0.00
22. Interest on Long-Term Debt	19,712,709.46	19,243,619.06	19,549,258.00	3,863,191.84
23. Interest Charged to Construction - Credit	<137,114.00>	<354,209.00>	<158,628.00>	<16,927.00>
24. Other Interest Expense	42,774.19	58,902.14	82,192.00	7.99
25. Asset Retirement Obligations	0.00	0.00	0.00	0.00
26. Other Deductions	19,154.35	104,824.88	56,840.00	12,808.16
27. TOTAL COST OF ELECTRIC SERVICE (14 + 19 thru 26)	210,270,197.47	226,939,755.69	228,215,869.00	47,347,503.41
28. OPERATING MARGINS (4 less 27)	8,177,119.09	2,436,883.58	<660,761.00>	3,364,700.99
29. Interest Income	141,496.74	103,079.99	159,366.00	8,671.99
30. Allowance For Funds Used During Construction	0.00	0.00	0.00	0.00
31. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00
32. Other Non-operating Income (Net)	11,891.05	6,966.36	0.00	2,322.12
33. Generation & Transmission Capital Credits	0.00	0.00	0.00	0.00
34. Other Capital Credits and Patronage Dividends	12,806.00	96,795.44	96,438.00	0.00
35. Extraordinary Items	0.00	0.00	0.00	0.00
36. NET PATRONAGE CAPITAL OR MARGINS (28 thru 35)	8,343,312.88	2,643,725.37	<404,957.00>	3,375,695.10

RUS Form 12a

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - FINANCIAL		BORROWER DESIGNATION KY0062	
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.		PERIOD ENDED May-11	
		<i>This data will be used by RUS to review your financial situation. Your response is required (7 U.S. C. 901 et. seq.) and may be confidential.</i>	
SECTION B. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	1,962,669,109.77	32. Memberships	75.00
2. Construction Work in Progress	47,162,952.30	33. Patronage Capital a. Assigned and Assignable b. Retired This year c. Retired Prior years d. Net Patronage Capital	0.00
3. TOTAL UTILITY PLANT (1 + 2)	2,009,832,062.07		
4. Accum. Provision for Depreciation and Amort.	923,894,666.04		
5. NET UTILITY PLANT (3 - 4)	1,085,937,396.03		
6. Non-Utility Property (Net)	0.00	34. Operating Margins - Prior Years	<247,338,928.12>
7. Investments in Subsidiary Companies	0.00	35. Operating Margin - Current Year	2,533,679.02
8. Invest. in Assoc. Org. - Patronage Capital	3,642,053.26	36. Non-Operating Margins	638,947,778.89
9. Invest. in Assoc. Org. - Other - General Funds	684,993.00	37. Other Margins and Equities	<4,923,483.80>
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0.00	38. TOTAL MARGINS & EQUITIES (32 + 33d thru 37)	389,219,120.99
11. Investments in Economic Development Projects	10,000.00	39. Long-Term Debt - RUS (Net)	642,684,154.94
12. Other Investments	5,333.85	40. Long-Term Debt - FFB - RUS Guaranteed	0.00
13. Special Funds	174,681,854.23	41. Long-Term Debt - Other - RUS Guaranteed	0.00
14. TOTAL OTHER PROPERTY AND INVESTMENTS (6 thru 13)	179,024,234.34	42. Long-Term Debt - Other (Net)	142,100,000.00
15. Cash - General Funds	5,801.29	43. Long-Term Debt - RUS - Econ. Devel. (Net)	0.00
16. Cash - Construction Funds - Trustee	0.00	44. Payments - Unapplied	0.00
17. Special Deposits	572,485.44	45. TOTAL LONG-TERM DEBT (39 thru 43-44)	784,784,154.94
18. Temporary Investments	67,021,168.92	46. Obligations Under Capital Leases - Noncurrent	0.00
19. Notes Receivable (Net)	0.00	47. Accumulated Operating Provisions and Asset Retirement Obligations	20,136,763.01
20. Accounts Receivable - Sales of Energy (Net)	46,287,535.36	48. TOTAL OTHER NONCURRENT LIABILITIES (46 +47)	20,136,763.01
21. Accounts Receivable - Other (Net)	<687,545.78>	49. Notes Payable	0.00
22. Fuel Stock	24,589,496.49	50. Accounts Payable	27,029,097.93
23. Materials and Supplies - Other	24,510,745.13	51. Current Maturities Long-Term Debt	14,810,967.01
24. Prepayments	2,477,145.36	52. Current Maturities Long-Term Debt - Rural Development	0.00
25. Other Current and Accrued Assets	958,622.17	53. Current Maturities Capital Leases	0.00
26. TOTAL CURRENT AND ACCRUED ASSETS (15 thru 25)	165,735,454.38	54. Taxes Accrued	1,447,876.21
27. Unamortized Debt Discount & Extraor. Prop. Losses	2,141,566.90	55. Interest Accrued	9,191,643.57
28. Regulatory Assets	0.00	56. Other Current and Accrued Liabilities	8,050,632.40
29. Other Deferred Debits	1,257,690.34	57. TOTAL CURRENT & ACCRUED LIABILITIES (49 thru 56)	60,530,217.12
30. Accumulated Deferred Income Taxes	0.00	58. Deferred Credits	179,426,085.93
31. TOTAL ASSETS AND OTHER DEBITS (5+14+26 thru 30)	1,434,096,341.99	59. Accumulated Deferred Income Taxes	0.00
		60. TOTAL LIABILITIES AND OTHER CREDITS (38 + 45 + 48 + 57 thru 59)	1,434,096,341.99

RUS Form 12a

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION KY0062			
OPERATING REPORT			PERIOD ENDED May-11			
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.			<i>This data will be used by RUS to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential</i>			
OPERATING REPORT SALES OF ELECTRICITY						
Sale No.	Name of Company or Public Authority (a)	Statistical Classification (b)	RUS Borrower Designation (c)	Average Monthly Billing Demand (MW) (d)	Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
Ultimate Consumer(s)						
Distribution Borrowers						
1	Jackson Purchase Energy Corp	RQ	KY0020	120	131	118
2	Kenergy Corporation	IF	KY0065			
3	Kenergy Corporation	LF	KY0065			
4	Kenergy Corporation	RQ	KY0065	359	374	316
5	Meade County Rural ECC	RQ	KY0018	97	100	89
G&T Borrowers						
6	PowerSouth Energy Coop	OS	AL0042			
Others						
7	American Electric Power Service Corp	OS				
8	Cargill Power Markets	OS				
9	Constellation Energy Commodities	OS				
10	EDF Trading North America	OS				
11	Henderson Municipal Power & Light	OS				
12	Kentucky Utilities	OS				
13	Midwest Independent Trans. Sys. Op.	OS				
14						
Total for Ultimate Consumer(s)				0	0	0
Total for Distribution Borrowers				576	605	523
Total for G&T Borrowers				0	0	0
Total for Others				0	0	0
Grand Total				576	605	523

RUS Form 12b SE (Page 1)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KY0062			
OPERATING REPORT		PERIOD ENDED May-11			
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.		This data will be used by RUS to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.			
OPERATING REPORT SALES OF ELECTRICITY					
Sale No.	Electricity Sold (MWh) (g)	Demand Charges (h)	Energy Charges (i)	Other Charges (j)	Total (h + i + j) (k)
1	272,143.586	4,463,362.14	7,931,657.98		12,395,020.12
2	6,942.655		400,838.65		400,838.65
3	2,768,245.786		120,222,727.30		120,222,727.30
4	880,005.377	15,315,397.02	23,183,558.09		38,498,955.11
5	204,208.430	3,557,019.95	5,956,706.75		9,513,726.70
6	392.000		14,504.00		14,504.00
7	20,000.000		780,800.00		780,800.00
8	20,014.000		727,376.61		727,376.61
9	29,362.000		994,601.21		994,601.21
10	380.000		10,640.00		10,640.00
11	2,517.000		76,291.92		76,291.92
12	22.800		834.97		834.97
13	1,312,368.600		44,426,657.71		44,426,657.71
14			0.00		
	0	0	0	0	0
	4,131,545.834	23,335,779.11	157,695,488.77	0.00	181,031,267.88
	392.000	0.00	14,504.00	0.00	14,504.00
	1,384,664.400	0.00	47,017,202.42	0.00	47,017,202.42
	5,516,602.234	23,335,779.11	204,727,195.19	0.00	228,062,974.30

RUS Form 12b SE (Page 2)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION KYDD62			
OPERATING REPORT			PERIOD NAME May-11			
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.			<i>This data will be used by RUS to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.</i>			
OPERATING REPORT PURCHASE POWER						
Purchase No.	Name of Company or Public Authority (a)	Statistical Classification (b)	RUS Borrower Designation (c)	Average Monthly Billing Demand (MW) (d)	Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
	Distribution Borrowers					
	G&T Borrowers					
	Others					
1	Ameren Missouri	OS				
2	American Electric Power Service Corp	OS				
3	Cargill Power Markets	OS				
4	Henderson Municipal Power & Light	RQ				
5	Midwest Independent Trans. Sys. Op.	OS				
6	RRI Energy Services	SF				
7	Southeastern Power Admin	LF				
8						
Total for Distribution Borrowers				0	0	0
Total for G&T Borrowers				0	0	0
Total for Others				0	0	0
Grand Total				0	0	0

RUS Form 12b PP (Page 1)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION KY0062			
OPERATING REPORT				PERIOD NAME May-11			
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.				<i>This data will be used by RUS to review your financial situation. Your response is required (7 US. C. 901 et. seq.) and may be confidential.</i>			
OPERATING REPORT PURCHASE POWER							
Purchase No.	Electricity Purchased (MWh) (g)	Electricity Received (MWh) (h)	Electricity Delivered (MWh) (i)	Revenue Demand (j)	Revenue Energy (k)	Other Charges (l)	Total (j + k + l) (m)
1	20,400.000				540,600.00		540,600.00
2	14,000.000				378,000.00		378,000.00
3	1,808.000				60,544.00		60,544.00
4	615,661.230				26,199,975.14		26,199,975.14
5	243,588.400				8,879,469.37		8,879,469.37
6	3,030.000				428,969.03		428,969.03
7	234,394.000				4,274,457.33		4,274,457.33
8					0.00		
	0.000				0.00		0.00
	0.000				0.00		0.00
	1,132,881.630				40,762,014.87		40,762,014.87
	1,132,881.630				40,762,014.87		40,762,014.87

RUS FORM 12b PP (Page 2)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION Sunflower Electric Power Corporation		
OPERATING REPORT SOURCES AND DISTRIBUTION OF ENERGY		PERIOD ENDED May-11		
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see RUS Bulletin 1717B-3.		This data will be used by RUS to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.		
SOURCES OF ENERGY (a)	NO. OF PLANTS (b)	NAMEPLATE CAPACITY (kW) (c)	NET ENERGY RECEIVED BY SYSTEM (MWh) (d)	COST (\$) (e)
GENERATED IN OWN PLANT (Details on Forms 12d, e, f and g)				
1. Fossil Steam	4	1,489,000	4,391,889.191	158,360,250.00
2. Nuclear				
3. Hydro				
4. Combined Cycle				
5. Internal Combustion	1	70,000	2,658.000	516,838.23
6. Other				
7. TOTAL in Own Plant (Sum of lines 1 thru 6)	5	1,559,000	4,394,547.191	158,877,088.23
PURCHASED POWER				
8. TOTAL PURCHASED POWER			1,132,881.630	40,762,014.87
INTERCHANGED POWER				
9. Received Into System (Gross)			1,678,595.000	
10. Delivered Out of System (Gross)			1,646,916.000	
11. Net Interchange (Line 9 minus 10)			31,679.000	
TRANSMISSION FOR OR BY OTHERS - (WHEELING)				
12. Received Into System			0.000	
13. Delivered Out of System			0.000	
14. Net Energy Wheeled (Line 12 minus 13)			0.000	
15. TOTAL Energy Available for Sale (Sum of lines 7 + 8 + 11 + 14)			5,559,107.821	
DISTRIBUTION OF ENERGY				
16. TOTAL Sales			5,516,602.234	
17. Energy Furnished to Others Without Charge				
18. Energy Used by Borrower (Excluding Station Use)				
19. TOTAL Energy Accounted For (Sum of lines 16 thru 18)			5,516,602.234	
LOSSES				
20. Energy Losses - MWh (Line 15 minus 19)			42,505.587	
21. Energy Losses - Percentage ((Line 20 divided by line 15) * 100)			0.76 %	

RUS Form 12c

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
OPERATING REPORT
STEAM PLANT

BORROWER DESIGNATION
KY0062
PLANT
COLEMAN
PERIOD ENDED
May-11

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

This data will be used to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.

SECTION A. BOILERS/TURBINES

LINE NO.	UNIT NO. (a)	TIMES STARTED (b)	FUEL CONSUMPTION				OPERATING HOURS				
			COAL (1000 Lbs.) (c)	OIL (1000 Gals.) (d)	GAS (1000 C.F.) (e)	OTHER (f)	TOTAL (g)	IN SERVICE (h)	ON STANDBY (i)	OUT OF SERVICE (j)	Sched. (j)
1.	1	3	457,137.2	0.000	22,447.0			3,475.1	0.0	0.0	147.9
2.	2	3	440,831.9	0.000	29,474.4			3,491.4	0.0	0.0	131.6
3.	3	8	468,898.0	0.000	29,142.6			3,512.3	0.0	0.0	110.7
4.											
5.											
6.	TOTAL	14	1,366,867.1	0.000	81,064.0			10,478.8	0.0	0.0	390.2
7.	Average BTU		/Lb. 11,233	/Gal. 0	/C.F. 1,000	/					
8.	Total BTU(10 ⁶)		15,354,018	0	81,064			15,435,082			
9.	Total Del. Cost (\$)		34,713,618.32	2,509.94	417,681.70						

SECTION A. BOILERS/TURBINES (CONT.)

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAX. DEMAND

LINE NO.	UNIT NO. (1)	SIZE (kW) (m)	GROSS GEN. (MWh) (n)	BTU PER kWh (o)	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	1	160,000	516,383.0		1	No. Employees Full-Time (Inc. Superintendent)	109	1.	Load Factor (%)	87.24
2.	2	160,000	499,465.0		2.	No. Employees Part-Time		2.	Plant Factor (%)	88.28
3.	3	165,000	535,442.0		3.	Total Empl. - Hrs. Worked		3.	Running Plant Capacity Factor (%)	91.57
4.					4.	Oper. Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	490,820
5.					5.	Maint. Plant Payroll (\$)		5.	Indicated Gross Maximum Demand (kW)	
6.	TOTAL	485,000	1,551,290.0	9,950	6.	Other Accts. Plant Payroll (\$)				
7.	Station Service (MWh)		132,432.0		7.	Total Plant Payroll (\$)				
8.	Net Generation (MWh)		1,418,858.0	10,879						
9.	Station Service (%)		8.54							

SECTION D. COST OF NET ENERGY GENERATED

LINE NO	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	500	708,392.95		
2.	Fuel, Coal	501.1	36,281,936.01		2.36
3.	Fuel, Oil	501.2	2,509.94		
4.	Fuel, Gas	501.3	417,681.70		5.15
5.	Fuel, Other	501.4			
6.	FUEL SUB-TOTAL (2 thru 5)	501	36,702,127.65	25.87	2.38
7.	Steam Expenses	502	2,199,039.65		
8.	Electric Expenses	505	818,884.47		
9.	Miscellaneous Steam Power Expenses	506	888,871.99		
10.	Allowances	509	15,685.24		
11.	Rents	507	-0.00		
12.	NON-FUEL SUB-TOTAL (1 + 7 thru 11)		4,630,874.30	3.26	
13.	OPERATION EXPENSE (6 + 12)		41,333,001.95	29.13	
14.	Maintenance, Supervision and Engineering	510	628,674.78		
15.	Maintenance of Structures	511	527,589.20		
16.	Maintenance of Boiler Plant	512	2,096,725.24		
17.	Maintenance of Electric Plant	513	345,119.42		
18.	Maintenance of Miscellaneous Plant	514	566,013.57		
19.	MAINTENANCE EXPENSE (14 thru 18)		4,164,122.21	2.93	
20.	TOTAL PRODUCTION EXPENSE (13 + 19)		45,497,124.16	32.07	
21.	Depreciation	403.1	1,985,760.34		
22.	Interest	427	2,961,155.61		
23.	TOTAL FIXED COST (21 + 22)		4,946,915.95	3.49	
24.	POWER COST (20 + 23)		50,444,040.11	35.56	

Case No. 2011-00036

Witness: Mark A. Hite

First Supplemental Response to Item PSC 1-56 (May Operating Report)

Page 11 of 49

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
OPERATING REPORT
STEAM PLANT

BORROWER DESIGNATION
KY0062
PLANT
REID
PERIOD ENDED
May-11

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

This data will be used to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.

SECTION A. BOILERS/TURBINES

LINE NO.	UNIT NO. (a)	TIMES STARTED (b)	FUEL CONSUMPTION				TOTAL (g)	OPERATING HOURS			
			COAL (1000 Lbs.) (c)	OIL (1000 Gals.) (d)	GAS (1000 C.F.) (e)	OTHER (f)		IN SERVICE (h)	ON STANDBY (i)	OUT OF SERVICE	
										Scheduled (j)	Unsched. (k)
1.	1	9	42,436.5	129.477	.0		970.9	2,383.8	.0	268.3	
2.											
3.											
4.											
5.											
6.	TOTAL	9	42,436.5	129.477	.0		970.9	2,383.8	.0	268.3	
7.	Average BTU		/Lb. 12,200	/Gal. 138,000	/C.F. 0						
8.	Total BTU(10 ⁶)		517,725	17,868	0		535,593				
9.	Total Del..Cost (\$)		1,146,346.55	351,547.53	0.00						

SECTION A. BOILERS/TURBINES (CONT.)

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAX. DEMAND

LINE NO.	UNIT NO. (1)	SIZE (kW) (m)	GROSS GEN. (MWh) (n)	BTU PER kWh (o)	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	1	72,000	46,094.0		1	No. Employees Full-Time (Inc. Superintendent)	17	1.	Load Factor (%)	21.77
2.					2.	No. Employees Part-Time		2.	Plant Factor (%)	19.28
3.					3.	Total Empl. - Hrs. Worked		3.	Running Plant Capacity Factor (%)	71.93
4.					4.	Oper. Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	58,435
5.					5.	Maint. Plant Payroll (\$)		5.	Indicated Gross Maximum Demand (kW)	
6.	TOTAL	72,000	46,094.0	11,620						
7.	Station Service (MWh)		10,855.0							
8.	Net Generation (MWh)		35,239.0	15,199						
9.	Station Service (%)		23.55							

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	500	115,641.15		
2.	Fuel, Coal	501.1	1,301,107.97		2.51
3.	Fuel, Oil	501.2	351,547.53		19.67
4.	Fuel, Gas	501.3	0.00		0
5.	Fuel, Other	501.4			0
6.	FUEL SUB-TOTAL (2 thru 5)	501	1,652,655.50	46.90	3.09
7.	Steam Expenses	502	241,654.28		
8.	Electric Expenses	505	114,928.86		
9.	Miscellaneous Steam Power Expenses	506	88,220.37		
10.	Allowances	509	13,251.16		
11.	Rents	507	0.00		
12.	NON-FUEL SUB-TOTAL (1 + 7 thru 11)		573,695.82	16.28	
13.	OPERATION EXPENSE (6 + 12)		2,226,351.32	63.18	
14.	Maintenance, Supervision and Engineering	510	116,342.71		
15.	Maintenance of Structures	511	34,134.45		
16.	Maintenance of Boiler Plant	512	647,674.08		
17.	Maintenance of Electric Plant	513	70,709.89		
18.	Maintenance of Miscellaneous Plant	514	59,068.08		
19.	MAINTENANCE EXPENSE (14 thru 18)		927,929.21	26.33	
20.	TOTAL PRODUCTION EXPENSE (13 + 19)		3,154,280.53	89.51	
21.	Depreciation	403.1	168,122.56		
22.	Interest	427	305,831.83		
23.	TOTAL FIXED COST (21 + 22)		473,954.39	13.45	
24.	POWER COST (20 + 23)		3,628,234.92	102.96	

RUS Form 12dr

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT - STEAM PLANT	BORROWER DESIGNATION KY0062 PLANT GREEN PERIOD ENDED May-11
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INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see Bulletin 1717B-3. *This data will be used to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential.*

SECTION A. BOILERS/TURBINES

LINE NO.	UNIT NO. (a)	TIMES STARTED (b)	FUEL CONSUMPTION				OPERATING HOURS				
			COAL (1000 Lbs.) (c)	OIL (1000 Gals.) (d)	GAS (1000 C.F.) (e)	OTHER (f)	TOTAL (g)	IN SERVICE (h)	ON STANDBY (i)	OUT OF SERVICE	
									Scheduled (j)	Unsched (k)	
1.	1	2	759,623.2	125.891	.0			3,547.2	.0	.0	75.8
2.	2	3	731,807.1	133.475	.0			3,525.0	.0	.0	98.0
3.											
4.											
5.											
6.	TOTAL	5	1,491,430.3	259.366	.0			7,072.2	.0	.0	173.8
7.	Average BTU		/Lb. 11,544	/Gal. 138,000	/C.F. 0	/					
8.	Total BTU(10 ⁶)		17,217,071	35,793	0		17,252,864				
9.	Total Del..Cost (\$)		28,922,182.37	777,754.30	0.00						

SECTION A. BOILERS/TURBINES (CONT.)

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAX. DEMAND

LINE NO.	UNIT NO. (1)	SIZE (kW) (m)	GROSS GEN. (MWh) (n)	BTU PER kWh (o)	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	1	250,000	864,796.9		1	No. Employees Full-Time (Inc. Superintendent)	112	1.	Load Factor (%)	92.45
2.	2	242,000	826,372.0		2.	No. Employees Part-Time		2.	Plant Factor (%)	96.40
3.					3.	Total Empl. - Hrs. Worked		3.	Running Plant Capacity Factor (%)	98.76
4.					4.	Oper. Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	504,900
5.					5.	Maint. Plant Payroll (\$)		5.	Indicated Gross Maximum Demand (kW)	
6.	TOTAL	492,000	1,691,168.9	10,202	6.	Other Accts. Plant Payroll (\$)				
7.	Station Service (MWh)		151,811.0		7.	Total Plant Payroll (\$)				
8.	Net Generation (MWh)		1,539,357.9	11,208						
9.	Station Service (%)		8.98							

SECTION D. COST OF NET ENERGY GENERATED

LINE NO	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	500	623,787.93		
2.	Fuel, Coal	501.1	30,011,731.36		1.74
3.	Fuel, Oil	501.2	777,754.30		21.73
4.	Fuel, Gas	501.3	0.00		0
5.	Fuel, Other	501.4			
6.	FUEL SUB-TOTAL (2 thru 5)	501	30,789,485.66	20.00	1.78
7.	Steam Expenses	502	5,260,849.63		
8.	Electric Expenses	505	1,249,302.34		
9.	Miscellaneous Steam Power Expenses	506	771,928.06		
10.	Allowances	509	14,540.83		
11.	Rents	507	0.00		
12.	NON-FUEL SUB-TOTAL (1 + 7 thru 11)		7,920,408.79	5.15	
13.	OPERATION EXPENSE (6 + 12)		38,709,894.45	25.15	
14.	Maintenance, Supervision and Engineering	510	623,134.11		
15.	Maintenance of Structures	511	283,851.28		
16.	Maintenance of Boiler Plant	512	2,983,521.39		
17.	Maintenance of Electric Plant	513	343,535.88		
18.	Maintenance of Miscellaneous Plant	514	173,202.91		
19.	MAINTENANCE EXPENSE (14 thru 18)		4,407,245.57	2.86	
20.	TOTAL PRODUCTION EXPENSE (13 + 19)		43,117,140.02	28.01	
21.	Depreciation	403.1	2,846,434.31		
22.	Interest	427	3,486,848.65		
23.	TOTAL FIXED COST (21 + 22)		6,333,282.96	4.11	
24.	POWER COST (20 + 23)		49,450,422.98	32.12	

RUS Form 12dg

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
OPERATING REPORT -
STEAM PLANT

BORROWER DESIGNATION

KY0062

PLANT
WILSON

PERIOD ENDED
May-11

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

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SECTION A. BOILERS/TURBINES

LINE NO.	UNIT NO. (a)	TIMES STARTED (b)	FUEL CONSUMPTION					OPERATING HOURS			
			COAL (1000 Lbs.) (c)	OIL (1000 Gals.) (d)	GAS (1000 C.F.) (e)	OTHER (f)	TOTAL (g)	IN SERVICE (h)	ON STANDBY (i)	OUT OF SERVICE	
										Scheduled (j)	Unsched. (k)
1.	1	4	1,289,822.0	226.300	.0			3,406.7	.0	164.2	52.1
2.											
3.											
4.											
5.											
6.	TOTAL	4	1,289,822.0	226.300	.0			3,406.7	.0	164.2	52.1
7.	Average BTU		/Lb. 11,730	/Gal. 138,000	/C.F. 0		/				
8.	Total BTU(10 ⁶)		15,129,612	31,229	0			15,160,841			
9.	Total Del. Cost (\$)		24,146,028.87	586,378.15	0.00						

SECTION A. BOILERS/TURBINES (CONT.)

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAX. DEMAND

LINE NO.	UNIT NO. (1)	SIZE (kW) (m)	GROSS GEN. (MWh) (n)	BTU PER kWh (o)	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1.	1	440,000	1,497,841.2		1	No. Employees Full-Time (Inc. Superintendent)	107	1.	Load Factor (%)	87.70
2.					2.	No. Employees Part-Time		2.	Plant Factor (%)	94.00
3.					3.	Total Empl. - Hrs. Worked		3.	Running Plant Capacity Factor (%)	99.90
4.					4.	Oper. Plant Payroll (\$)				
5.					5.	Maint. Plant Payroll (\$)				
6.	TOTAL	440,000	1,497,841.2	10,122	6.	Other Accts. Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	471,243
7.	Station Service (MWh)		99,406.9		7.	Total Plant Payroll (\$)		5.	Indicated Gross Maximum Demand (kW)	
8.	Net Generation (MWh)		1,398,434.3	10,841						
9.	Station Service (%)		6.64							

SECTION D. COST OF NET ENERGY GENERATED

LINE NO.	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	500	700,256.77		
2.	Fuel, Coal	501.1	25,792,710.35		1.70
3.	Fuel, Oil	501.2	586,378.15		18.78
4.	Fuel, Gas	501.3	0.00		0
5.	Fuel, Other	501.4			0
6.	FUEL SUB-TOTAL (2 thru 5)	501	26,379,088.50	18.86	1.74
7.	Steam Expenses	502	4,484,293.15		
8.	Electric Expenses	505	551,450.00		
9.	Miscellaneous Steam Power Expenses	506	1,322,730.79		
10.	Allowances	509	46,296.63		
11.	Rents	507	0.00		
12.	NON-FUEL SUB-TOTAL (1 + 7 thru 11)		7,105,027.34	5.08	
13.	OPERATION EXPENSE (6 + 12)		33,484,115.84	23.94	
14.	Maintenance, Supervision and Engineering	510	645,888.68		
15.	Maintenance of Structures	511	327,544.53		
16.	Maintenance of Boiler Plant	512	3,123,576.03		
17.	Maintenance of Electric Plant	513	838,429.13		
18.	Maintenance of Miscellaneous Plant	514	294,315.20		
19.	MAINTENANCE EXPENSE (14 thru 18)		5,229,753.57	3.74	
20.	TOTAL PRODUCTION EXPENSE (13 + 19)		38,713,869.41	27.68	
21.	Depreciation	403.1	6,773,164.41		
22.	Interest	427	9,350,518.17		
23.	TOTAL FIXED COST (21 + 22)		16,123,682.58	11.53	
24.	POWER COST (20 + 23)		54,837,551.99	39.21	

RUS Form 12dw

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE
OPERATING REPORT
INTERNAL COMBUSTION PLANT

BORROWER DESIGNATION
KY0062
PLANT
REID
PERIOD ENDED
May-11

INSTRUCTIONS - Submit an original and two copies to RUS or file electronically.
For detailed instructions, see Bulletin 1717B-3.

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SECTION A. INTERNAL COMBUSTION GENERATING UNITS

LINE NO.	UNIT NO. (a)	SIZE (kW) (b)	FUEL CONSUMPTION				OPERATING HOURS				GROSS GENERATION (MWh) (k)	BTU PER kWh (l)
			OIL (1000 Gals.) (c)	GAS (1000 C.F.) (d)	OTHER (e)	TOTAL (f)	IN SERVICE (g)	ON STANDBY (h)	OUT OF SERVICE (i)	UNCHED. (j)		
1.	1	70,000	.000	53,062			138.6	3,465.9	.0	18.5	2,999.0	
2.												
3.												
4.												
5.												
6.	TOTAL	70,000	.000	53,062			138.6	3,465.9	.0	18.5	2,999.0	17,693
7.	Average BTU		/Gal. 0	/C.F. 1,000			STATION SERVICE (MWh)				341.0	
8.	Total BTU(10 ⁶)		0	53,062		53,062	NET GENERATION (MWh)				2,658.0	19,963
9.	Total Del..Cost (\$)		0.00	289,169.93			STATION SERVICE % OF GROSS				11.37	

SECTION B. LABOR REPORT

SECTION C. FACTORS & MAXIMUM DEMAND

LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE	LINE NO.	ITEM	VALUE
1	No. Employees Full-Time (Inc. Superintendent)	0	5.	Maint. Plant Payroll (\$)		1.	Load Factor (%)	1.18
2.	No. Employees Part-Time					2.	Plant Factor (%)	1.15
3.	Total Empl. - Hrs. Worked		6.	Other Accounts. Plant Payroll (\$)		3.	Running Plant Capacity Factor (%)	30.05
4.	Oper. Plant Payroll (\$)		7.	TOTAL Plant Payroll (\$)		4.	15 Minute Gross Maximum Demand (kW)	69,882
						5.	Indicated Gross Maximum Demand kW)	

SECTION D. COST OF NET ENERGY GENERATED

LINE NO	PRODUCTION EXPENSE	ACCOUNT NUMBER	AMOUNT (\$) (a)	MILLS/NET kWh (b)	\$/10 ⁶ BTU (c)
1.	Operation, Supervision and Engineering	546	0.00		
2.	Fuel, Oil	547.1	0.00		
3.	Fuel, Gas	547.2	289,169.93		5.45
4.	Fuel, Other	547.3			
5.	Energy for Compressed Air	547.4			
6.	FUEL SUB-TOTAL (2 thru 5)	547	289,169.93	108.79	5.45
7.	Generation Expenses	548	12,209.09		
8.	Miscellaneous Other Power Generation Expenses	549	0.00		
9.	Rents	550	0.00		
10.	NON-FUEL SUB-TOTAL (1 + 7 thru 9)		12,209.09	4.59	
11.	OPERATION EXPENSE (6+ 10)		301,379.02	113.39	
12.	Maintenance, Supervision and Engineering	551	0.00		
13.	Maintenance of Structures	552	0.00		
14.	Maintenance of Generating and Electric Plant	553	45,418.73		
15.	Maintenance of Miscellaneous Other Power Generating Plant	554	0.00		
16.	MAINTENANCE EXPENSE (12 thru 15)		45,418.73	17.09	
17.	TOTAL PRODUCTION EXPENSE (11 + 16)		346,797.75	130.47	
18.	Depreciation	403.1,411.10	79,766.19		
19.	Interest	427	90,274.29		
20.	TOTAL FIXED COST (18+ 19)		170,040.48	63.97	
21.	POWER COST (17 + 20)		516,838.23	194.45	

REMARKS (including Unscheduled Outages)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE OPERATING REPORT— LINES AND STATIONS			BORROWER DESIGNATION KY0062		
			PERIOD ENDED May-11		
INSTRUCTIONS - Submit an original and two copies to RUS or file electronically. For detailed instructions, see Bulletin 1717B-3.			This data will be used to review your financial situation. Your response is required (7 USC. 901 et. seq.) and may be confidential		
SECTION A. EXPENSE AND COSTS					
ITEM		ACCOUNT NUMBER	LINES (a)	STATIONS (b)	
TRANSMISSION OPERATION					
1. Supervision and Engineering		560	142,713.97	182,305.24	
2. Load Dispatching		561	1,500,719.16		
3. Station Expenses		562		286,415.91	
4. Overhead Line Expenses		563	458,037.76		
5. Underground Line Expenses		564	0.00		
6. Miscellaneous Expenses		566	1,094,580.14	186,096.69	
7. SUBTOTAL (1 thru 6)			3,196,051.03	654,817.84	
8. Transmission of Electricity by Others		565	781,942.33		
9. Rents		567	0.00	5,014.37	
10. TOTAL TRANSMISSION OPERATION (7 thru 9)			3,977,993.36	659,832.21	
TRANSMISSION MAINTENANCE					
11. Supervision and Engineering		568	150,423.10	125,366.52	
12. Structures		569		2,182.08	
13. Station Equipment		570		599,460.43	
14. Overhead Lines		571	588,641.29		
15. Underground Lines		572	0.00		
16. Miscellaneous Transmission Plant		573	77,297.75	163,686.19	
17. TOTAL TRANSMISSION MAINTENANCE (11 thru 16)			816,362.14	890,695.22	
18. TOTAL TRANSMISSION EXPENSE (10 + 17)			4,794,355.50	1,550,527.43	
19. Distribution Expense - Operation		580-589	0.00	0.00	
20. Distribution Expense - Maintenance		590-598	0.00	0.00	
21. TOTAL DISTRIBUTION EXPENSE (19 + 20)			0.00	0.00	
22. TOTAL OPERATION AND MAINTENANCE (18 + 21)			4,794,355.50	1,550,527.43	
FIXED COSTS					
23. Depreciation - Transmission		403.5	1,096,382.07	1,129,636.00	
24. Depreciation - Distribution		403.6	0.00	0.00	
25. Interest - Transmission		427	1,170,746.23	1,400,703.27	
26. Interest - Distribution		427	0.00	0.00	
27. TOTAL TRANSMISSION (18 + 23 + 25)			7,061,483.80	4,080,866.70	
28. TOTAL DISTRIBUTION (21 + 24 + 26)			0.00	0.00	
29. TOTAL LINES AND STATIONS (27 + 28)			7,061,483.80	4,080,866.70	
SECTION B. FACILITIES IN SERVICE			SECTION C. LABOR AND MATERIAL SUMMARY		
TRANSMISSION LINES		SUBSTATIONS		1. NUMBER OF EMPLOYEES	
VOLTAGE (kV)	MILES	TYPE	CAPACITY (kVA)	ITEM	49
1.69 kV	833.10	13. Distr. Lines	0	2. Oper. Labor	690,228.07
2.345 kV	68.40			3. Maint. Labor	599,626.64
3.138 kV	14.40			4. Oper. Material	3,287,765.29
4.161 kV	349.60	14. TOTAL (12 + 13)	1,265.50	5. Maint. Material	216,735.50
5.		15. Step up at Generating Plants	1,879,800	SECTION D. OUTAGES	
6.				16. Transmission	3,540,000
7.		17. Distribution	0	33,664.20	
8.					
9.				112,413.00	
10.					
11.					
12. TOTAL (1 thru 11)	1,265.50				

RUS Form 12f

**BIG RIVERS ELECTRIC CORPORATION
OPERATING REPORT INDEX
FOR THE PERIOD ENDING May 31, 2011**

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BIG RIVERS ELECTRIC CORPORATION
BALANCE SHEET
AS OF MAY 31, 2011

ASSETS	CURRENT YEAR	PRIOR YEAR	VARIANCE
1. TOTAL UTILITY PLANT IN SERVICE	1,962,669,109.77	1,935,247,429.25	27,421,680.52
2. CONSTRUCTION WORK IN PROGRESS	47,162,952.30	67,092,487.32	(19,929,535.02)
3. TOTAL UTILITY PLANT	2,009,832,062.07	2,002,339,916.57	7,492,145.50
4. ACCUM PROVISION FOR DEPR & AMORT	(923,894,666.04)	(920,155,574.01)	(3,739,092.03)
5. NET UTILITY PLANT	1,085,937,396.03	1,082,184,342.56	3,753,053.47
6. NON-UTILITY PROPERTY - NET			
8. INVEST IN ASSOC ORG PATRONAGE CAPITAL	3,642,053.26	3,588,288.80	53,764.46
9. INVEST IN ASSOC ORG OTHER GENERAL FUNDS	684,993.00	684,993.00	
12. OTHER INVESTMENTS	15,333.85	15,333.85	
13. SPECIAL FUNDS	174,681,854.23	231,726,819.12	(57,044,964.89)
14. TOTAL OTHER PROPERTY AND INVESTMENTS	179,024,234.34	236,015,434.77	(56,991,200.43)
15. CASH - GENERAL FUNDS	5,801.29	32,556.56	(26,755.27)
16. CASH - CONSTRUCTION FUNDS - TRUSTEE			
17. SPECIAL DEPOSITS	572,485.44	571,844.71	640.73
18. TEMPORARY INVESTMENTS	67,021,168.92	49,803,283.63	17,217,885.29
20. ACCOUNTS RECEIVABLE - SALES OF ENERGY	46,287,535.36	37,368,744.05	8,918,791.31
21. ACCOUNTS RECEIVABLE - OTHER NET	(687,545.78)	4,088,956.53	(4,776,502.31)
22. FUEL STOCK	24,589,496.49	38,677,514.97	(14,088,018.48)
23. MATERIALS & SUPPLIES - OTHER	24,510,745.13	20,443,825.38	4,066,919.75
24. PREPAYMENTS	2,477,145.36	3,385,947.78	(908,802.42)
25. OTHER CURRENT & ACCRUED ASSETS	958,622.17	1,363,843.70	(405,221.53)
26. TOTAL CURRENT & ACCRUED ASSETS	165,735,454.38	155,736,517.31	9,998,937.07
27. UNMORT DEBT DISC & EXTRAORD PROP LOSS	2,141,566.90	1,293,017.24	848,549.66
28. REGULATORY ASSETS			-
29. OTHER DEFERRED DEBITS	1,257,690.34	1,250,279.21	7,411.13
30. ACCUMULATED DEFERRED INCOME TAXES			
31. TOTAL ASSETS AND OTHER DEBITS	1,434,096,341.99	1,476,479,591.09	(42,383,249.10)
EQUITIES AND LIABILITIES			
32. MEMBERSHIPS	75.00	75.00	
33. NET PATRONAGE CAPITAL			
34. OPERATING MARGINS - PRIOR YEAR	(247,338,928.12)	(251,616,737.26)	4,277,809.14
35. OPERATING MARGINS - CURRENT YEAR	2,533,679.02	8,189,925.09	(5,656,246.07)
36. NONOPERATING MARGINS - PRIOR YEAR	638,837,732.54	636,124,626.33	2,713,106.21
36. NONOPERATING MARGINS - CURRENT YEAR	110,046.35	153,387.79	(43,341.44)
37. OTHER MARGINS & EQUITIES	(4,923,483.80)	(5,116,422.80)	192,939.00
38. TOTAL MARGINS & EQUITIES	389,219,120.99	387,734,854.15	1,484,266.84
39. LONG-TERM DEBT - RUS	657,495,121.95	675,093,097.53	(17,597,975.58)
42. LONG-TERM DEBT - OTHER	142,100,000.00	142,100,000.00	
45. TOTAL LONG-TERM DEBT	799,595,121.95	817,193,097.53	(17,597,975.58)
49. NOTES PAYABLE		10,000,000.00	(10,000,000.00)
50. ACCOUNTS PAYABLE	27,029,097.93	27,076,251.81	(47,153.88)
54. TAXES ACCRUED	1,447,876.21	1,476,433.99	(28,557.78)
55. INTEREST ACCRUED	9,191,643.57	7,746,841.14	1,444,802.43
56. OTHER CURRENT & ACCRUED LIABILITIES	8,050,632.40	10,853,491.70	(2,802,859.30)
57. TOTAL CURRENT & ACCRUED LIABILITIES	45,719,250.11	57,153,018.64	(11,433,768.53)
58. DEFERRED CREDITS	179,426,085.93	197,265,327.86	(17,839,241.93)
47. OPERATING RESERVES	20,136,763.01	17,133,292.91	3,003,470.10
46. OBLIG UNDER CAPITAL LEASES - NON-CURRENT			
60. TOTAL LIABILITIES AND OTHER CREDITS	1,434,096,341.99	1,476,479,591.09	(42,383,249.10)

BIG RIVERS ELECTRIC CORPORATION
STATEMENT OF REVENUES AND EXPENSES
MONTH ENDING MAY 31, 2011

	BUDGET	CURRENT MONTH	PRIOR YEAR
1. ELECTRIC ENERGY REVENUES	43,019,501.00	50,392,984.44	41,411,470.86
2. INCOME FROM LEASED PROPERTY - NET			
3. OTHER OPERATING REVENUE AND INCOME	1,590,333.00	319,219.96	1,143,171.48
4. TOTAL OPER REVENUES & PATRONAGE CAPITAL	44,609,834.00	50,712,204.40	42,554,642.34
5. OPERATION EXPENSE-PRODUCTION-EXCL FUEL	5,624,166.00	4,138,237.47	4,517,091.42
6. OPERATION EXPENSE-PRODUCTION-FUEL	17,374,919.00	20,069,937.65	15,418,301.29
7. OPERATION EXPENSE-OTHER POWER SUPPLY	9,701,568.00	10,516,608.29	8,918,953.49
8. OPERATION EXPENSE-TRANSMISSION	1,248,528.00	622,306.75	617,704.57
11. CONSUMER SERVICE & INFORMATIONAL EXPENSE	68,856.00	26,571.05	45,548.65
12. OPERATION EXPENSE-SALES	52,446.00	7,411.31	11,695.60
13. OPERATION EXPENSE-ADMINISTRATIVE & GENERAL	2,260,411.00	2,197,906.13	1,426,534.52
14. TOTAL OPERATION EXPENSE	36,330,894.00	37,578,978.65	30,955,829.54
15. MAINTENANCE EXPENSE-PRODUCTION	3,284,960.00	2,631,819.70	3,586,975.32
16. MAINTENANCE EXPENSE-TRANSMISSION	240,387.00	386,494.16	333,756.81
18. MAINTENANCE EXPENSE-GENERAL PLANT	7,892.00	13,286.15	7,258.14
19. TOTAL MAINTENANCE EXPENSE	3,533,239.00	3,031,600.01	3,927,990.27
20. DEPRECIATION & AMORTIZATION EXPENSE	3,010,024.00	2,877,843.76	2,885,674.35
21. TAXES	20,769.00		2,341.98
22. INTEREST ON LONG-TERM DEBT	4,042,482.00	3,863,191.84	3,699,835.35
23. INTEREST CHARGED TO CONSTRUCTION-CREDIT	(54,082.00)	(16,927.00)	(29,341.00)
24. OTHER INTEREST EXPENSE	-	7.99	21,078.07
25. ASSET RETIREMENT OBLIGATIONS			
26. OTHER DEDUCTIONS	11,669.00	12,808.16	4,539.47
27. TOTAL COST OF ELECTRIC SERVICE	46,894,995.00	47,347,503.41	41,467,948.03
28. OPERATING MARGINS	(2,285,161.00)	3,364,700.99	1,086,694.31
29. INTEREST INCOME	32,627.00	8,671.99	30,645.04
30. ALLOWANCE FOR FUNDS USED DURING CONST			
32. OTHER NON-OPERATING INCOME - NET		2,322.12	2,378.21
34. OTHER CAPITAL CREDITS & PAT DIVIDENDS			
35. EXTRAORDINARY ITEMS			
36. NET PATRONAGE CAPITAL OR MARGINS	(2,252,534.00)	3,375,695.10	1,119,717.56
ELECTRIC ENERGY REVENUES PER KWH SOLD	43.46	41.86	43.00
TOTAL OPER & MAINT PER KWH SOLD	40.28	33.74	36.22
TOTAL COST OF ELEC SERV PER KWH SOLD	47.38	39.33	43.05
PURCHASED POWER COST PER KWH PURCHASED	20.32	33.89	34.03

BIG RIVERS ELECTRIC CORPORATION
STATEMENT OF REVENUES AND EXPENSES
YEAR TO DATE MAY 31, 2011

	BUDGET	CURRENT YEAR	PRIOR YEAR
1 ELECTRIC ENERGY REVENUES	219,603,443.00	228,062,974.30	212,795,893.23
2 INCOME FROM LEASED PROPERTY - NET			
3 OTHER OPERATING REVENUE AND INCOME	7,951,665.00	1,313,664.97	5,651,423.33
4 TOTAL OPER REVENUES & PATRONAGE CAPITAL	227,555,108.00	229,376,639.27	218,447,316.56
5 OPERATION EXPENSE-PRODUCTION-EXCL FUEL	26,141,612.00	20,242,215.34	21,188,006.83
6 OPERATION EXPENSE-PRODUCTION-FUEL	86,034,032.00	95,812,527.24	85,234,372.80
7 OPERATION EXPENSE-OTHER POWER SUPPLY	44,639,931.00	45,058,183.57	40,535,542.46
8 OPERATION EXPENSE-TRANSMISSION	6,687,835.00	4,637,825.57	3,192,906.55
11 CONSUMER SERVICE & INFORMATIONAL EXPENSE	378,820.00	160,870.23	224,500.75
12 OPERATION EXPENSE-SALES	389,370.00	1,422.07	7,421.43
13 OPERATION EXPENSE-ADMINISTRATIVE & GENERAL	10,663,253.00	10,951,626.05	11,199,672.74
14 TOTAL OPERATION EXPENSE	174,934,853.00	176,864,670.07	161,582,423.56
15 MAINTENANCE EXPENSE-PRODUCTION	17,415,334.00	14,774,469.29	13,127,831.95
16 MAINTENANCE EXPENSE-TRANSMISSION	1,267,648.00	1,707,057.36	1,575,921.49
18 MAINTENANCE EXPENSE-GENERAL PLANT	47,301.00	41,080.29	90,347.27
19 TOTAL MAINTENANCE EXPENSE	18,730,283.00	16,522,606.94	14,794,100.71
20 DEPRECIATION & AMORTIZATION EXPENSE	14,917,226.00	14,435,952.60	14,187,897.22
21 TAXES	103,845.00	63,389.00	68,251.98
22 INTEREST ON LONG-TERM DEBT	19,549,258.00	19,243,619.06	19,712,709.46
23 INTEREST CHARGED TO CONSTRUCTION-CREDIT	(158,628.00)	(354,209.00)	(137,114.00)
24 OTHER INTEREST EXPENSE	82,192.00	58,902.14	42,774.19
25 ASSET RETIREMENT OBLIGATIONS			
26 OTHER DEDUCTIONS	56,840.00	104,824.88	19,154.35
27 TOTAL COST OF ELECTRIC SERVICE	228,215,869.00	226,939,755.69	210,270,197.47
28 OPERATING MARGINS	(660,761.00)	2,436,883.58	8,177,119.09
29 INTEREST INCOME	159,366.00	103,079.99	141,496.74
30 ALLOWANCE FOR FUNDS USED DURING CONST			
32 OTHER NON-OPERATING INCOME - NET		6,966.36	11,891.05
34 OTHER CAPITAL CREDITS & PAT DIVIDENDS	96,438.00	96,795.44	12,806.00
35 EXTRAORDINARY ITEMS			
36 NET PATRONAGE CAPITAL OR MARGINS	(404,957.00)	2,643,725.37	8,343,312.88
ELECTRIC ENERGY REVENUES PER KWH SOLD	42.87	41.34	42.69
TOTAL OPER & MAINT PER KWH SOLD	37.81	35.06	35.38
TOTAL COST OF ELEC SERV PER KWH SOLD	44.55	41.14	42.18
PURCHASED POWER COST PER KWH PURCHASED	20.81	35.96	35.31

BIG RIVERS ELECTRIC CORPORATION
SALES OF ELECTRICITY
MONTH ENDING MAY 31, 2011

SALES FOR RESALE	MAXIMUM 30 MINUTE DEMAND	MWH BILLED	AMOUNT BILLED	MILLS PER KWH
REGULAR SALES TO RUS BORROWERS				
KY 65 KENERGY - RURALS	233,142	87,637.160	4,375,327.59	49.93
KY 65-INDUSTRIAL-ACCURIDE	5,662	2,292.440	111,648.83	48.70
KY 65-INDUSTRIAL-ALCOA AUTOMOTIVE CASTING	131	86.100	4,095.33	47.56
KY 65-INDUSTRIAL-ALERIS INTERNATIONAL	26,441	14,735.430	616,633.30	41.85
KY 65-INDUSTRIAL-ALLIED RESOURCES	7,412	2,925.746	144,378.88	49.35
KY 65-INDUSTRIAL-ARMSTRONG-BIG RUN MINE	1,342	580.120	27,331.86	47.11
KY 65-INDUSTRIAL-ARMSTRONG-DOCK	4,196	1,194.260	73,250.00	61.34
KY 65-INDUSTRIAL-ARMSTRONG-EQUALITY	3,049	1,198.090	61,337.65	51.20
KY 65-INDUSTRIAL-ARMSTRONG-LEWIS CREEK	742	43.800	8,566.47	195.58
KY 65-INDUSTRIAL-ARMSTRONG-MIDWAY	3,411	1,506.660	71,021.75	47.14
KY 65-INDUSTRIAL-DOMTAR PAPER CO.	25,000	18,001.414	679,195.42	37.73
KY 65-INDUSTRIAL-DOTIKI #4	814	568.120	21,689.04	38.18
KY 65-INDUSTRIAL-HOPKINS COUNTY COAL	384	165.360	7,805.72	47.20
KY 65-INDUSTRIAL-KB ALLOYS, INC.	2,001	693.950	36,710.96	52.90
KY 65-INDUSTRIAL-KIMBERLY-CLARK CORP	35,986	23,913.480	930,429.08	38.91
KY 65-INDUSTRIAL-KMMC, L.L.C.	142	45.860	2,525.15	55.06
KY 65-INDUSTRIAL-PATRIOT COAL	5,034	2,062.060	102,834.23	49.87
KY 65-INDUSTRIAL-ROLL COATER, INC.	3,546	1,449.910	70,259.07	48.46
KY 65-INDUSTRIAL-SOUTHWIRE COMPANY	6,713	4,298.870	169,736.44	39.48
KY 65-INDUSTRIAL-TYSON FOODS	10,699	6,187.500	254,830.22	41.18
KY 65-INDUSTRIAL-VALLEY GRAIN	2,196	982.610	47,989.00	48.84
KY 18-MEADE-MEADE COUNTY RURAL	88,063	33,030.110	1,650,464.21	49.97
KY 20-MCCRACKEN-JACKSON PURCHASE RURAL	127,921	48,281.110	2,406,630.04	49.85
KY 20-INDUSTRIAL-SHELL OIL	1,955	808.560	38,952.76	48.18
TOTAL REGULAR SALES TO RUS BORROWERS	595,982	252,688.720	11,913,643.00	47.15
SPECIAL SALES TO RUS BORROWERS				
KY 65-KENERGY-ALCAN		262,676.866	11,495,859.78	43.76
KY 65-KENERGY-CENTURY		329,233.363	14,586,813.55	44.31
KY 65-KENERGY-DOMTAR COGEN		2,098.085	80,116.37	38.19
KY 65-KENERGY-DOMTAR COGEN ARS				
AL 42-POWERSOUTH ENERGY COOP				
TOTAL SPECIAL SALES TO RUS BORROWERS		594,008.314	26,162,789.70	44.04
TO OTHER THAN RUS BORROWERS				
AMERICAN ELECTRIC POWER SERVICE CORP		20,000.000	780,800.00	39.04
CARGILL POWER MARKETS		18,414.000	672,384.61	36.51
CONSTELLATION ENERGY COMMODITIES		28,578.000	967,553.21	33.86
EDF TRADING NORTH AMERICA				
HENDERSON MUNICIPAL POWER & LIGHT				
KENTUCKY UTILITIES		22.800	834.97	36.62
MISO		290,045.000	9,894,978.95	34.12
TOTAL TO OTHER THAN RUS BORROWERS		357,059.800	12,316,551.74	34.49
TOTAL SALES FOR RESALE	595,982	1,203,756.834	50,392,984.44	41.86

BIG RIVERS ELECTRIC CORPORATION
SALES OF ELECTRICITY
YEAR TO DATE MAY 31, 2011

SALES FOR RESALE	MAXIMUM 30 MINUTE DEMAND	MWH BILLED	AMOUNT BILLED	MILLS PER KWH
REGULAR SALES TO RUS BORROWERS				
KY 65 KENERGY - RURALS	1,071,349	489,054.080	22,189,418.75	45.37
KY 65-INDUSTRIAL-ACCURIDE	27,435	10,511.300	517,906.28	49.27
KY 65-INDUSTRIAL-ALCOA AUTOMOTIVE CASTING	1,106	669.522	31,110.56	46.47
KY 65-INDUSTRIAL-ALERIS INTERNATIONAL	133,219	71,801.440	2,983,534.56	41.55
KY 65-INDUSTRIAL-ALLIED RESOURCES	37,257	15,136.408	721,852.75	47.69
KY 65-INDUSTRIAL-ARMSTRONG-BIG RUN MINE	10,747	3,802.204	195,224.98	51.35
KY 65-INDUSTRIAL-ARMSTRONG-DOCK	23,776	8,093.799	440,804.87	54.46
KY 65-INDUSTRIAL-ARMSTRONG-EQUALITY	15,184	5,798.983	295,918.88	51.03
KY 65-INDUSTRIAL-ARMSTRONG-LEWIS CREEK	15,481	7,297.912	321,368.84	44.04
KY 65-INDUSTRIAL-ARMSTRONG-MIDWAY	101,411	51,548.839	2,194,350.85	42.57
KY 65-INDUSTRIAL-DOMTAR PAPER CO.	28,241	20,187.763	761,214.29	37.71
KY 65-INDUSTRIAL-DOTIKI #4	2,162	1,014.830	45,573.06	44.91
KY 65-INDUSTRIAL-HOPKINS COUNTY COAL	8,769	3,155.820	160,256.56	50.78
KY 65-INDUSTRIAL-KB ALLOYS, INC.	146,592	97,365.520	3,677,137.12	37.77
KY 65-INDUSTRIAL-KIMBERLY-CLARK CORP	36,600	24,188.540	942,788.19	38.98
KY 65-INDUSTRIAL-KMMC, L.L.C.	20,403	9,146.775	421,369.91	46.07
KY 65-INDUSTRIAL-PATRIOT COAL	19,678	7,535.560	375,129.02	49.78
KY 65-INDUSTRIAL-ROLL COATER, INC.	30,611	17,414.400	703,850.90	40.42
KY 65-INDUSTRIAL-SOUTHWIRE COMPANY	44,919	25,265.920	1,029,712.49	40.75
KY 65-INDUSTRIAL-TYSON FOODS	19,692	10,033.152	442,443.25	44.10
KY 65-INDUSTRIAL-VALLEY GRAIN	396,768	172,160.930	7,911,251.49	45.95
KY 18-MEADE-MEADE COUNTY RURAL	549,214	253,073.920	11,430,572.87	45.17
KY 20-MCCRACKEN-JACKSON PURCHASE RURAL	137,976	51,291.216	2,575,958.70	50.22
KY 20-INDUSTRIAL-SHELL OIL	1,955	808.560	38,952.76	48.18
TOTAL REGULAR SALES TO RUS BORROWERS	2,880,545	1,356,357.393	60,407,701.93	44.54
SPECIAL SALES TO RUS BORROWERS				
KY 65-KENERGY-ALCAN		1,280,879.980	54,831,945.88	42.81
KY 65-KENERGY-CENTURY		1,487,365.806	65,390,781.42	43.96
KY 65-KENERGY-DOMTAR COGEN		6,942.655	396,746.40	57.15
KY 65-KENERGY-DOMTAR COGEN ARS			4,092.25	
AL 42-POWERSOUTH ENERGY COOP		392.000	14,504.00	37.00
TOTAL SPECIAL SALES TO RUS BORROWERS		2,775,580.441	120,638,069.95	43.46
TO OTHER THAN RUS BORROWERS				
AMERICAN ELECTRIC POWER SERVICE CORP		20,000.000	780,800.00	39.04
CARGILL POWER MARKETS		20,014.000	727,376.61	36.34
CONSTELLATION ENERGY COMMODITIES		29,362.000	994,601.21	33.87
EDF TRADING NORTH AMERICA		380.000	10,640.00	28.00
HENDERSON MUNICIPAL POWER & LIGHT		2,517.000	76,291.92	30.31
KENTUCKY UTILITIES		22.800	834.97	36.62
MISO		1,312,368.600	44,426,657.71	33.85
TOTAL TO OTHER THAN RUS BORROWERS		1,384,664.400	47,017,202.42	33.96
TOTAL SALES FOR RESALE	2,880,545	5,516,602.234	228,062,974.30	41.34

BIG RIVERS ELECTRIC CORPORATION
SOURCES AND DISTRIBUTION OF ENERGY
MONTH ENDING MAY 31, 2011

	PEAK DEMAND THIS MONTH (KW)	NET ENERGY RECEIVED BY SYSTEM (MWH)	COST (\$)	AVG COST (MILLS PER KWH)
GENERATED IN OWN PLANTS				
STEAM		916,678.575	32,313,573.11	35.25
INTERNAL COMBUSTION AND OTHERS		1,154.960	130,704.55	113.17
TOTAL GENERATED IN OWN PLANTS		917,833.535	32,444,277.66	35.35
AMEREN MISSOURI		20,400.000	540,600.00	26.50
AMERICAN ELECTRIC POWER SERVICE CORP		14,000.000	378,000.00	27.00
CARGILL POWER MARKETS		208.000	12,544.00	60.31
HENDERSON MUNICIPAL POWER & LIGHT		138,519.420	5,930,622.65	42.81
MISO		54,534.000	1,847,869.92	33.88
RRI ENERGY SERVICES				
SOUTHEASTERN POWER ADMINISTRATION		59,178.000	1,010,722.33	17.08
TOTAL PURCHASED POWER		286,839.420	9,720,358.90	33.89
INTERCHANGE POWER				
RECEIVED INTO SYSTEM		378,555.000		
DELIVERED OUT OF SYSTEM		368,149.000		
NET INTERCHANGE		10,406.000		
TRANSMISSION FOR OR BY OTHERS-WHEELING				
RECEIVED INTO SYSTEM				
DELIVERED OUT OF SYSTEM				
NET ENERGY WHEELED				
TOTAL ENERGY AVAILABLE FOR SALE		1,215,078.955		
TOTAL SALES		1,203,756.834		
TOTAL ENERGY ACCOUNTED FOR		1,203,756.834		
ENERGY LOSSES-MWH		11,322.121		
ENERGY LOSSES-PERCENTAGE		0.93		

BIG RIVERS ELECTRIC CORPORATION
SOURCES AND DISTRIBUTION OF ENERGY
YEAR TO DATE MAY 31, 2011

	PEAK DEMAND THIS MONTH (KW)	NET ENERGY RECEIVED BY SYSTEM (MWH)	COST (\$)	AVG COST (MILLS PER KWH)
GENERATED IN OWN PLANTS				
STEAM		4,391,889.191	158,360,250.00	36.06
INTERNAL COMBUSTION AND OTHERS		2,658.000	516,838.23	194.45
TOTAL GENERATED IN OWN PLANTS		4,394,547.191	158,877,088.23	36.15
AMEREN MISSOURI		20,400.000	540,600.00	26.50
AMERICAN ELECTRIC POWER SERVICE CORP		14,000.000	378,000.00	27.00
CARGILL POWER MARKETS		1,808.000	60,544.00	33.49
HENDERSON MUNICIPAL POWER & LIGHT		615,661.230	26,199,975.14	42.56
MISO		243,588.400	8,879,469.37	36.45
RRI ENERGY SERVICES		3,030.000	428,969.03	141.57
SOUTHEASTERN POWER ADMINISTRATION		234,394.000	4,274,457.33	18.24
TOTAL PURCHASED POWER		1,132,881.630	40,762,014.87	35.98
INTERCHANGE POWER				
RECEIVED INTO SYSTEM		1,678,595.000		
DELIVERED OUT OF SYSTEM		1,646,916.000		
NET INTERCHANGE		31,679.000		
TRANSMISSION FOR OR BY OTHERS-WHEELING				
RECEIVED INTO SYSTEM				
DELIVERED OUT OF SYSTEM				
NET ENERGY WHEELED				
TOTAL ENERGY AVAILABLE FOR SALE		5,559,107.821		
TOTAL SALES		5,516,602.234		
TOTAL ENERGY ACCOUNTED FOR		5,516,602.234		
ENERGY LOSSES-MWH		42,505.587		
ENERGY LOSSES-PERCENTAGE		0.76		

**BIG RIVERS ELECTRIC CORPORATION
COLEMAN STATION STEAM PLANT
MONTH ENDING MAY 31, 2011**

SECTION A. BOILERS

UNIT NO.	TIMES STARTED	COAL 1,000 LBS.	OIL 1,000 GALS.	OTHER 1,000 C.F.
1		95,154.3		2,467.2
2		90,521.8		4,269.0
3	1	95,115.9		4,398.7
TOTAL	1	280,792.0		11,134.9
		AVG BTU PER UNIT	11,287	1,000

SECTION B. TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR		
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE Scheduled Unsched.
1	160,000	516,383.0	107,464.0		3,475.1		147.9
2	160,000	499,465.0	102,325.0		3,491.4		131.6
3	165,000	535,442.0	109,790.0		3,512.3		110.7
TOTAL	485,000	1,551,290.0	319,579.0	9,952	10,478.8		390.2
STATION SERVICE (MWH)		132,432.0	27,622.0		LOAD FACTOR		87.24
NET GENERATION		1,418,858.0	291,957.0	10,894	PLANT FACTOR		88.28
STATION SERVICE % OF GROSS		8.54	8.64		RUNNING PLANT CAP		91.57
					MAXIMUM KW DEMAND-15 MINUTE GROSS		490,820

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	708,392.95		129,058.93	
2	Fuel, Coal	36,281,936.01		7,622,540.86	
3	Fuel, Oil	2,509.94		1,302.24	
4	Fuel, Gas	417,681.70		84,262.56	
5	Fuel, Other				
6	FUEL SUB-TOTAL	36,702,127.65	25.87	7,708,105.66	26.40
7	Steam Expenses	2,199,039.65		414,085.55	
8	Electric Expenses	818,884.47		159,586.72	
9	Miscellaneous Steam Power Expenses	888,871.99		222,927.44	
10	Allowances	15,685.24		2,528.91	
11	Rents				
12	NON- FUEL SUB-TOTAL	4,630,874.30	3.26	928,187.55	3.18
13	OPERATION EXPENSE	41,333,001.95	29.13	8,636,293.21	29.58
14	Maintenance, Supervision and Engineering	628,674.78		110,206.94	
15	Maintenance of Structures	527,589.20		74,191.57	
16	Maintenance of Boiler Plant	2,096,725.24		361,714.45	
17	Maintenance of Electric Plant	345,119.42		84,088.98	
18	Maintenance of Miscellaneous Plant	566,013.57		118,790.34	
19	MAINTENANCE EXPENSE	4,164,122.21	2.93	748,992.28	2.57
20	TOTAL PRODUCTION EXPENSE	45,497,124.16	32.07	9,385,285.49	32.15
FIXED COSTS					
21	Depreciation	1,985,760.34		394,991.26	
22	Interest	2,961,155.61		593,387.28	
23	TOTAL FIXED COST	4,946,915.95	3.49	988,378.54	3.39
24	POWER COST	50,444,040.11	35.55	10,373,664.03	35.53

BIG RIVERS ELECTRIC CORPORATION
REID STATION STEAM PLANT
MONTH ENDING MAY 31, 2011

SECTION A. BOILERS

UNIT NO.	TIMES STARTED	COAL 1,000 LBS.	OIL 1,000 GALS.	OTHER 1,000 C.F.
1		1,449.2	9.988	
2				
3				
TOTAL		1,449.2	9.988	
AVG BTU PER UNIT		12,257	138,000	

SECTION B. TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR		
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE Scheduled Unsched.
1	72,000	46,094.0	1,442.0		970.9	2,383.8	268.3
2							
3							
TOTAL	72,000	46,094.0	1,442.0	13,274	970.9	2,383.8	268.3
STATION SERVICE (MWH)		10,855.0	1,592.0		LOAD FACTOR		21.77
NET GENERATION		35,239.0	(150.0)		PLANT FACTOR		19.28
STATION SERVICE % OF GROSS		23.55	110.40		RUNNING PLANT CAP		71.93
					MAXIMUM KW DEMAND-15 MINUTE GROSS		58,435

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	115,641.15		18,862.33	
2	Fuel, Coal	1,301,107.97		96,794.39	
3	Fuel, Oil	351,547.53		31,941.11	
4	Fuel, Gas				
5	Fuel, Other				
6	FUEL SUB-TOTAL	1,652,655.50	46.90	128,735.50	
7	Steam Expenses	241,654.28		39,604.66	
8	Electric Expenses	114,928.86		21,627.84	
9	Miscellaneous Steam Power Expenses	88,220.37		18,665.14	
10	Allowances	13,251.16		461.87	
11	Rents				
12	NON- FUEL SUB-TOTAL	573,695.82	16.28	99,221.84	
13	OPERATION EXPENSE	2,226,351.32	63.18	227,957.34	
14	Maintenance, Supervision and Engineering	116,342.71		19,495.26	
15	Maintenance of Structures	34,134.45		5,922.16	
16	Maintenance of Boiler Plant	647,674.08		49,781.32	
17	Maintenance of Electric Plant	70,709.89		25,017.01	
18	Maintenance of Miscellaneous Plant	59,068.08		9,101.37	
19	MAINTENANCE EXPENSE	927,929.21	26.33	109,317.12	
20	TOTAL PRODUCTION EXPENSE	3,154,280.53	89.51	337,274.46	
FIXED COSTS					
21	Depreciation	168,122.56		33,642.42	
22	Interest	305,831.83		61,178.73	
23	TOTAL FIXED COST	473,954.39	13.45	94,821.15	
24	POWER COST	3,628,234.92	102.96	432,095.61	

**BIG RIVERS ELECTRIC CORPORATION
GREEN STATION STEAM PLANT
MONTH ENDING MAY 31, 2011**

SECTION A. BOILERS

UNIT NO.	TIMES STARTED	COAL 1,000 LBS.	OIL 1,000 GALS.	OTHER 1,000 C.F.
1		159,280.0	23.797	
2	1	153,224.9	28.531	
3				
TOTAL	1	312,504.9	52.328	
AVG BTU PER UNIT		11,423	138,000	

SECTION B TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR			
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE	
							Scheduled	Unsched.
1	250,000	864,796.9	180,824.2		3,547.2			75.8
2	242,000	826,372.0	172,685.0		3,525.0			98.0
3								
TOTAL	492,000	1,691,168.9	353,509.2	10,119	7,072.2			173.8
STATION SERVICE (MWH)		151,811.0	31,574.3		LOAD FACTOR			92.45
NET GENERATION		1,539,357.9	321,934.9	11,111	PLANT FACTOR			96.40
STATION SERVICE % OF GROSS		8.98	8.93		RUNNING PLANT CAP			98.76
					MAXIMUM KW DEMAND-15 MINUTE GROSS			504,900

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	623,787.93		111,374.27	
2	Fuel, Coal	30,011,731.36		6,117,590.16	
3	Fuel, Oil	777,754.30		167,381.71	
4	Fuel, Gas				
5	Fuel, Other				
6	FUEL SUB-TOTAL	30,789,485.66	20.00	6,284,971.87	19.52
7	Steam Expenses	5,260,849.63		1,010,255.54	
8	Electric Expenses	1,249,302.34		277,045.77	
9	Miscellaneous Steam Power Expenses	771,928.06		140,645.11	
10	Allowances	14,540.83		2,186.49	
11	Rents				
12	NON-FUEL SUB-TOTAL	7,920,408.79	5.15	1,541,507.18	4.79
13	OPERATION EXPENSE	38,709,894.45	25.15	7,826,479.05	24.31
14	Maintenance, Supervision and Engineering	623,134.11		114,495.29	
15	Maintenance of Structures	283,851.28		46,576.33	
16	Maintenance of Boiler Plant	2,983,521.39		553,426.63	
17	Maintenance of Electric Plant	343,535.88		56,769.32	
18	Maintenance of Miscellaneous Plant	173,202.91		21,396.66	
19	MAINTENANCE EXPENSE	4,407,245.57	2.86	792,664.23	2.46
20	TOTAL PRODUCTION EXPENSE	43,117,140.02	28.01	8,619,143.28	26.77
FIXED COSTS					
21	Depreciation	2,846,434.31		569,447.29	
22	Interest	3,486,848.65		698,314.24	
23	TOTAL FIXED COST	6,333,282.96	4.11	1,267,761.53	3.94
24	POWER COST	49,450,422.98	32.12	9,886,904.81	30.71

BIG RIVERS ELECTRIC CORPORATION
WILSON STATION STEAM PLANT
MONTH ENDING MAY 31, 2011

SECTION A. BOILERS

UNIT NO.	TIMES STARTED	COAL 1,000 LBS.	OIL 1,000 GALS.	OTHER 1,000 C.F.
1		277,998.2	60.900	
2				
3				
TOTAL		277,998.2	60.900	
AVG BTU PER UNIT		11,683	138,000	

SECTION B. TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR				
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE		
							Scheduled	Unsched.	
1	440,000	1,497,841.2	324,295.9		3,406.7		164.2	52.1	
2									
3									
TOTAL	440,000	1,497,841.2	324,295.9	10,041	3,406.7		164.2	52.1	
STATION SERVICE (MWH)		99,406.9	21,359.2		LOAD FACTOR				87.70
NET GENERATION		1,398,434.3	302,936.7	10,749	PLANT FACTOR				94.00
STATION SERVICE % OF GROSS		6.64	6.59		RUNNING PLANT CAP				99.90
					MAXIMUM KW DEMAND-15 MINUTE GROSS				471,243

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	700,256.77		135,650.79	
2	Fuel, Coal	25,792,710.35		5,866,476.03	
3	Fuel, Oil	586,378.15		3,720.12	
4	Fuel, Gas				
5	Fuel, Other				
6	FUEL SUB-TOTAL	26,379,088.50	18.86	5,870,196.15	19.38
7	Steam Expenses	4,484,293.15		1,082,574.66	
8	Electric Expenses	551,450.00		96,009.39	
9	Miscellaneous Steam Power Expenses	1,322,730.79		243,081.18	
10	Allowances	46,296.63		9,785.72	
11	Rents				
12	NON- FUEL SUB-TOTAL	7,105,027.34	5.08	1,567,101.74	5.17
13	OPERATION EXPENSE	33,484,115.84	23.94	7,437,297.89	24.55
14	Maintenance, Supervision and Engineering	645,888.68		117,794.44	
15	Maintenance of Structures	327,544.53		37,977.96	
16	Maintenance of Boiler Plant	3,123,576.03		660,444.04	
17	Maintenance of Electric Plant	838,429.13		82,713.50	
18	Maintenance of Miscellaneous Plant	294,315.20		65,375.53	
19	MAINTENANCE EXPENSE	5,229,753.57	3.74	964,305.47	3.18
20	TOTAL PRODUCTION EXPENSE	38,713,869.41	27.68	8,401,603.36	27.73
FIXED COSTS					
21	Depreciation	6,773,164.41		1,354,442.26	
22	Interest	9,350,518.17		1,864,863.04	
23	TOTAL FIXED COST	16,123,682.58	11.53	3,219,305.30	10.63
24	POWER COST	54,837,551.99	39.21	11,620,908.66	38.36

BIG RIVERS ELECTRIC CORPORATION
 HENDERSON STATION TWO-BREC SHARE-STEAM PLANT (PURCHASED POWER)
 MONTH ENDING MAY 31, 2011

SECTION A. BOILERS

UNIT NO.	TIMES STARTED	COAL 1,000 LBS.	OIL 1,000 GALS.	OTHER 1,000 C.F.
1		71,540.3	0.340	
2	4	57,930.9	38.669	
3				
TOTAL	4	129,471.2	39.009	
AVG BTU PER UNIT		12,092	138,000	

SECTION B. TURBINE GENERATING UNITS

UNIT NO.	SIZE KW	GROSS GENERATION (MWH)		BTU PER KWH THIS MONTH	OPERATING HOURS - THIS YEAR				
		THIS YEAR	THIS MONTH		IN SERVICE	ON STANDBY	OUT OF SERVICE Scheduled Unsched.		
1	165,000	353,439.7	87,114.2		3,141.7		277.6	203.7	
2	172,000	343,252.3	69,128.8		3,142.7	225.3		255.0	
3									
TOTAL	337,000	696,692.0	156,243.0	10,055	6,284.4	225.3	277.6	458.7	
STATION SERVICE (MWH)		81,237.8	17,723.6		LOAD FACTOR				77.20
NET GENERATION		615,454.2	138,519.4	11,341	PLANT FACTOR				72.11
STATION SERVICE % OF GROSS		11.66	11.34		RUNNING PLANT CAP				83.14
					MAXIMUM KW DEMAND-15 MINUTE GROSS				331,285

SECTION C. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering	372,402.99		60,090.03	
2	Fuel, Coal	16,199,491.29		3,793,112.46	
3	Fuel, Oil	498,965.04		124,748.78	
4	Fuel, Gas				
5	Fuel, Other				
6	FUEL SUB-TOTAL	16,698,456.33	27.13	3,917,861.24	28.28
7	Steam Expenses	2,579,932.22		537,865.32	
8	Electric Expenses	351,971.38		65,419.90	
9	Miscellaneous Steam Power Expenses	618,780.36		109,870.76	
10	Allowances				
11	Rents				
12	NON- FUEL SUB-TOTAL	3,923,086.95	6.37	773,246.01	5.58
13	OPERATION EXPENSE	20,621,543.28	33.51	4,691,107.25	33.87
14	Maintenance, Supervision and Engineering	370,167.88		62,084.93	
15	Maintenance of Structures	87,410.38		15,325.62	
16	Maintenance of Boiler Plant	2,775,734.36		707,526.59	
17	Maintenance of Electric Plant	208,488.99		41,300.63	
18	Maintenance of Miscellaneous Plant	227,475.20		(14,584.61)	
19	MAINTENANCE EXPENSE	3,669,276.81	5.96	811,653.16	5.86
20	TOTAL PRODUCTION EXPENSE	24,290,820.09	39.47	5,502,760.41	39.73
FIXED COSTS					
21	Depreciation	780,655.78		156,162.47	
22	Interest	(60.38)		(22.56)	
23	TOTAL FIXED COST	780,595.40	1.27	156,139.91	1.13
24	POWER COST	25,071,415.49	40.74	5,658,900.32	40.85

BIG RIVERS ELECTRIC CORPORATION
REID COMBUSTION TURBINE
MONTH ENDING MAY 31, 2011

SECTION A. INTERNAL COMBUSTION GENERATING UNITS
OPERATING HOURS

UNIT NO.	SIZE KW	FUEL OIL GALLONS	NATURAL GAS 1,000 C.F.	THIS YEAR		GROSS GENERATION (MWH)		FACTORS	
				IN SERVICE	ON STANDBY	THIS YEAR	THIS MONTH		
1	70,000		19,176.0	138.6	3,465.9	2,999.0	1,239.3	LOAD	1.18
2								PLANT	1.15
3								RUNNING CAPACITY	30.05
TOTAL	70,000		19,176.0	138.6	3,465.9	2,999.0	1,239.3	MAXIMUM 15 MINUTE GROSS	69,882
AVG BTU PER UNIT			1,000	STATION SERVICE (MWH)		341.0	84.3		
				NET GENERATION		2,658.0	1,155.0		
				STATION SERVICE % OF GROSS		11.37	6.80		

SECTION B. COST OF NET ENERGY GENERATED

PRODUCTION EXPENSE		THIS YEAR		THIS MONTH	
		AMOUNT (\$)	MILLS/KWH	AMOUNT (\$)	MILLS/KWH
1	Operation, Supervision and Engineering				
2	Fuel, Oil				
3	Fuel, Gas	289,169.93		77,928.47	
4	Fuel, Other				
5	Energy for Compressed Air				
6	FUEL SUB-TOTAL	289,169.93	108.79	77,928.47	67.47
7	Generation Expenses	12,209.09		2,219.16	
8	Misc Other Power Generation Expenses				
9	Rents				
10	NON- FUEL SUB-TOTAL	12,209.09	4.59	2,219.16	1.92
11	OPERATION EXPENSE	301,379.02	113.39	80,147.63	69.39
12	Maintenance, Supervision and Engineering				
13	Maintenance of Structures				
14	Maintenance of Generating & Elec Plant	45,418.73		16,540.60	
15	Maintenance of Misc Other Pwr Gen Plant				
16	MAINTENANCE EXPENSE	45,418.73	17.09	16,540.60	14.32
17	TOTAL PRODUCTION EXPENSE	346,797.75	130.47	96,688.23	83.71
FIXED COSTS					
18	Depreciation	79,766.19		15,953.23	
19	Interest	90,274.29		18,063.09	
20	TOTAL FIXED COST	170,040.48	63.97	34,016.32	29.45
21	POWER COST	516,838.23	194.45	130,704.55	113.16

BIG RIVERS ELECTRIC CORPORATION
LINES AND STATIONS
MONTH ENDING MAY 31, 2011

SECTION A. EXPENSE AND COSTS

	THIS YEAR		THIS MONTH	
	LINES	STATIONS	LINES	STATIONS
TRANSMISSION OPERATION				
1. Supervision and Engineering	142,713.97	182,305.24	30,409.83	38,970.71
2. Load Dispatching	1,500,719.16		321,634.57	
3. Station Expenses		286,415.91		61,162.41
4. Overhead Line Expenses	458,037.76		93,181.06	
5. Miscellaneous Expenses	1,094,580.14	186,096.69	233,423.40	33,256.24
6. SUBTOTAL	3,196,051.03	654,817.84	678,648.86	133,389.36
7. Transmission of Electricity by Others	781,942.33		(191,789.90)	
8. Rents		5,014.37		2,058.43
9. TOTAL TRANSMISSION OPERATION	3,977,993.36	659,832.21	486,858.96	135,447.79
TRANSMISSION MAINTENANCE				
10. Supervision and Engineering	150,423.10	125,366.52	31,493.98	28,677.44
11. Structures		2,182.08		458.98
12. Station Equipment		599,460.43		143,248.90
13. Overhead Lines	588,641.29		115,832.06	
14. Miscellaneous Transmission Plant	77,297.75	163,686.19	7,305.22	59,477.58
15. TOTAL TRANS MAINTENANCE	816,362.14	890,695.22	154,631.26	231,862.90
16. TOTAL OPERATION & MAINT	4,794,355.50	1,550,527.43	641,490.22	367,310.69
FIXED COST				
17. DEPRECIATION	1,096,382.07	1,129,636.00	219,276.43	225,274.00
18. INTEREST	1,170,746.23	1,400,703.27	231,802.25	280,161.81
19. TOTAL LINES AND STATIONS	7,061,483.80	4,080,866.70	1,092,568.90	872,746.50

SECTION B. FACILITIES IN SERVICE

TRANSMISSION LINES		SUBSTATIONS	
VOLTAGE	MILES	TYPE	CAPACITY
69 KV	833.10	STEP UP AT	(KVA)
138 KV	14.40	GENERATING	
161 KV	349.60	PLANTS	1,879,800
345 KV	68.40	TRANS	3,540,000
TOTAL	1,265.50	TOTAL	5,419,800

**Big Rivers Electric
Investment Summary
5/31/2011**

	<u>Balance</u>	<u>Average Interest Rate</u>	<u>Ratings</u>	<u>Liquidity</u>
Fidelity Prime Money Market Portfolio	67,021,168.92	0.164%	AAA	Daily
Cash Investment Bal. 5/31/2011	<u><u>67,021,168.92</u></u>			



**INVESTMENT REPORT
MAY 2011**

Your Trusted Energy Consultant

Institutional Money Market Accounts:	Interest Reinvested	Purchase	Redemption	Balance	Interest Rate	Daily Interest	M-T-D Interest
Fidelity							
Balance Forward				61,495,379.40			
01-May-11				61,495,379.40	0.193%	324.34	324.34
02-May-11			197,300.00	61,298,079.40	0.188%	315.56	639.90
03-May-11			241,200.00	61,056,879.40	0.175%	292.40	932.30
04-May-11				61,056,879.40	0.179%	298.82	1,231.12
05-May-11		641,100.00		61,697,979.40	0.161%	272.15	1,503.27
06-May-11				61,697,979.40	0.168%	283.38	1,786.65
07-May-11				61,697,979.40	0.168%	283.37	2,070.03
08-May-11				61,697,979.40	0.156%	263.14	2,616.54
09-May-11				61,697,979.40	0.160%	225.23	2,841.77
10-May-11			10,264,500.00	51,433,479.40	0.160%	225.23	2,841.77
11-May-11			1,341,700.00	50,091,779.40	0.156%	213.64	3,055.41
12-May-11		463,900.00		50,555,679.40	0.162%	223.71	3,279.12
13-May-11			959,600.00	49,596,079.40	0.165%	224.27	3,503.39
14-May-11				49,596,079.40	0.165%	224.22	3,727.61
15-May-11				49,596,079.40	0.165%	224.23	3,951.84
16-May-11			37,000.00	49,559,079.40	0.171%	231.74	4,183.58
17-May-11		115,400.00		49,674,479.40	0.163%	222.15	4,405.73
18-May-11			9,000.00	49,665,479.40	0.169%	230.20	4,635.93
19-May-11		1,743,200.00		51,408,679.40	0.167%	235.76	4,871.69
20-May-11			1,879,200.00	49,529,479.40	0.163%	221.35	5,093.04
21-May-11				49,529,479.40	0.163%	221.35	5,314.39
22-May-11				49,529,479.40	0.163%	221.34	5,535.73
23-May-11			1,106,100.00	48,423,379.40	0.161%	213.11	5,748.84
24-May-11		930,500.00		49,353,879.40	0.158%	213.36	5,962.20
25-May-11		8,511,800.00		57,865,679.40	0.154%	244.65	6,206.85
26-May-11		14,204,200.00		72,069,879.40	0.155%	305.58	6,512.43
27-May-11			3,252,700.00	68,817,179.40	0.156%	293.85	6,806.28
28-May-11				68,817,179.40	0.156%	293.78	7,100.06
29-May-11				68,817,179.40	0.156%	293.78	7,393.84
30-May-11				68,817,179.40	0.156%	293.78	7,687.62
31-May-11	7,989.52		1,804,000.00	67,021,168.92	0.164%	301.90	7,989.52
				Average	0.164%		
	<u>7,989.52</u>	<u>26,610,100.00</u>	<u>21,092,300.00</u>				

OUTAGE REPORT Month of May 2011

<u>Ref. No.</u>	<u>Date</u>	<u>Time Off</u>	<u>Time On</u>	<u>Duration Hrs. Mins.</u>	<u>Facility Affected</u>	<u>Cause</u>	<u>Customers Affected</u>
1. T/S-11-46	5-5-11	1301	1309	See List	Hopkins Co.-Barkley 69kV line	High water found between Providence and Sullivan Jct. suspected to be cause for repeated line faults. See T/S-11-49.	Providence-1051 Sullivan-667 Marion-1809 Caldwell Springs-639 Lyon Co.-1425
2. T/S-11-47	5-5-11	1351	1356	See List	Hopkins Co.-Caldwell Springs 69kV line	High water found between Providence and Sullivan Jct. suspected to be cause for repeated line faults. See T/S-11-49.	Providence-1051 Sullivan-667 Marion-1809 Caldwell Springs-639
3. T/S-11-48	5-5-11	1423	1431	8 mins.	Hopkins Co.-Sullivan Jct. 69kV line	High water found between Providence and Sullivan Jct. suspected to be cause for repeated line faults. See T/S-11-49.	Providence-1051
4. T/S-11-49	5-5-11	1452	1459	7 mins	Hopkins Co.-Sullivan Jct. 69kV line	High water found between Providence and Sullivan Jct. suspected to be cause for repeated line faults. Line section switched out of service.	Providence-1051
5. T/S-11-52	5-25-11	1954	2030	36 mins.	Morganfield-Sullivan Jct. 69kV line	Fault detectors on Morganfield station tap indicated that the fault was in the Kenergy system.	Morganfield-1855
6. T/S-11-54	5-25-11	2009	2018	9 mins.	Reid-Corydon 69kV line.	Off right-of-way tree top broke during storms and fell into phases causing ground fault.	KBI-1 Hudson-34
7. T/S-11-57	5-25-11	2106	2113	See List	Hancock-Lewisport 69kV line.	Storms	Lewisport-1670 Maceo-829 E. Owensboro-1006 So. Dermont-2868
		2106	2147				7 mins. 7 mins. 41 mins. 60 mins.
		2106	2206				

Station Two O&M Report

May-11

	TOTAL STATION TWO			BIG RIVERS' SHARE			HMP&L'S SHARE		
	Year-To-Date	Current Month	Year-To-Date	Year-To-Date	Current Month	Year-To-Date	Year-To-Date	Current Month	Year-To-Date
404 Amortization	780,655.78	156,162.47	780,655.78	780,655.78	156,162.47	-	-	-	-
427 Interest Charged to Constr-Cr	(91.00)	(34.00)	(60.38)	(60.38)	(22.56)	(30.62)	(30.62)	(11.44)	(11.44)
500 Oper Supervision & Eng-Labor	574,414.38	90,539.13	372,210.04	372,210.04	60,069.22	202,204.34	202,204.34	30,469.91	30,469.91
500 Oper Supervision & Eng-Expense	259.46	-	192.95	192.95	20.81	66.51	66.51	(20.81)	(20.81)
501 Fuel-Labor	324,710.48	54,732.30	214,936.12	214,936.12	36,312.77	109,774.36	109,774.36	18,419.53	18,419.53
501 Fuel-Coal	15,426,692.56	3,536,364.50	15,426,692.56	15,426,692.56	3,536,364.50	-	-	-	-
501 Fuel-Oil	498,965.04	124,748.78	498,965.04	498,965.04	124,748.78	-	-	-	-
501 Fuel-Expense	826,182.34	327,608.81	557,862.61	557,862.61	220,435.19	268,319.73	268,319.73	107,173.62	107,173.62
502 Steam Expenses-Labor	1,026,164.56	196,026.93	698,932.79	698,932.79	136,053.91	327,231.77	327,231.77	59,973.02	59,973.02
502 Steam Expenses-Expense	2,135,778.97	443,257.42	1,880,999.43	1,880,999.43	401,811.41	254,779.54	254,779.54	41,446.01	41,446.01
505 Electric Expenses-Labor	487,309.82	90,944.91	323,311.29	323,311.29	60,338.45	163,998.53	163,998.53	30,606.46	30,606.46
505 Electric Expenses-Expense	43,197.82	7,659.00	28,660.09	28,660.09	5,081.45	14,537.73	14,537.73	2,577.55	2,577.55
506 Misc Steam Power Expense-Labor	181,791.77	41,695.78	120,071.44	120,071.44	27,663.54	61,720.33	61,720.33	14,032.24	14,032.24
506 Misc Steam Power Expense-Expense	748,338.19	123,112.77	498,708.92	498,708.92	82,207.22	249,629.27	249,629.27	40,905.55	40,905.55
510 Maint Supervision & Eng-Labor	570,595.38	93,577.30	370,167.88	370,167.88	62,084.93	200,427.50	200,427.50	31,492.37	31,492.37
510 Maint Supervision & Eng-Expense	-	-	-	-	-	-	-	-	-
511 Maint Structures-Labor	24,183.09	1,602.78	16,044.60	16,044.60	1,063.39	8,138.49	8,138.49	539.39	539.39
511 Maint Structures-Expense	133,075.44	47,006.28	71,365.78	71,365.78	14,262.23	61,709.66	61,709.66	32,744.05	32,744.05
512 Maint Boiler Plant-Labor	1,127,168.37	171,851.65	758,935.46	758,935.46	117,276.38	368,232.91	368,232.91	54,575.27	54,575.27
512 Maint Boiler Plant-Expense	2,938,106.54	968,587.56	2,016,798.90	2,016,798.90	590,250.21	921,307.64	921,307.64	378,337.35	378,337.35
513 Maint Electric Plant-Labor	73,843.77	7,977.45	48,921.56	48,921.56	5,292.72	24,922.21	24,922.21	2,684.73	2,684.73
513 Maint Electric Plant-Expense	305,143.99	118,909.37	159,567.43	159,567.43	36,007.91	145,576.56	145,576.56	82,901.46	82,901.46
514 Maint Misc Steam Plant-Labor	134,432.43	23,498.91	88,945.05	88,945.05	15,590.61	45,487.38	45,487.38	7,908.30	7,908.30
514 Maint Misc Steam Plant-Expense	209,619.34	(15,509.78)	138,530.15	138,530.15	(30,175.22)	71,089.19	71,089.19	14,665.44	14,665.44
920 Administrative and General Salaries	866,220.76	164,536.40	621,409.77	621,409.77	121,450.47	244,810.99	244,810.99	43,085.93	43,085.93
921 Office Supplies and Expenses	380,082.85	51,163.24	258,946.05	258,946.05	35,300.00	121,136.80	121,136.80	15,863.24	15,863.24
923 Outside Services Employed	65,989.04	10,948.35	56,235.79	56,235.79	8,633.08	9,753.25	9,753.25	2,315.27	2,315.27
925 Injuries and Damages	8,599.00	1,720.00	5,705.09	5,705.09	1,141.15	2,893.91	2,893.91	578.85	578.85
926 Employee Pensions & Benefits	(3,218.82)	1,180.19	(1,738.38)	(1,738.38)	1,180.19	(1,480.44)	(1,480.44)	-	-
930.2 Miscellaneous General Expenses-Expense	4,334.96	-	4,464.80	4,464.80	-	(129.84)	(129.84)	-	-
935 Maintenance of General Plant-Expense	4,773.23	752.43	3,166.85	3,166.85	499.21	1,606.38	1,606.38	253.22	253.22
556 System Control & Load Dispatching-Expense	10,064.66	-	89,276.13	89,276.13	82,598.62	(79,211.47)	(79,211.47)	(82,598.62)	(82,598.62)
562 Station Expenses-Labor	(859.58)	-	(859.58)	(859.58)	-	-	-	-	-
562 Station Expenses-Expense	876.00	175.00	581.21	581.21	116.11	294.79	294.79	58.89	58.89
560 Oper Supervision & Engineering-Labor	6,642.55	1,777.10	(2,562.79)	(2,562.79)	-	9,205.34	9,205.34	1,777.10	1,777.10
560 Oper Supervision & Engineering-Expense	1.74	-	-	-	-	1.74	1.74	-	-
568 Maint Supervision & Engineering-Labor	7,194.05	1,777.10	(2,011.29)	(2,011.29)	-	9,205.34	9,205.34	1,777.10	1,777.10
568 Maint Supervision & Engineering-Expense	1.73	-	-	-	-	1.73	1.73	-	-
571 Maintenance of Overhead Lines-Labor	157.89	-	-	-	-	157.89	157.89	-	-
570 Maintenance Station Equipment-Labor	369.19	-	-	-	-	369.19	369.19	-	-
570 Maintenance Station Equipment-Expense	(16.25)	-	-	-	-	(16.25)	(16.25)	-	-
573 Maintenance Misc Transmission Plant-Expense	2,284.32	-	-	-	-	2,284.32	2,284.32	-	-
	29,924,035.84	6,844,350.13	26,104,029.14	26,104,029.14	5,909,819.15	3,820,006.70	3,820,006.70	934,530.98	934,530.98

The Big Rivers' Share columns agree with accounts 555.150 and 555.152 in the General Ledger excluding the Excess Energy invoices.

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
0	NO ACCOUNT	-	994.40	994.40	-
10103010	ORGANIZATION	419.82	-	-	419.82
10103020	FRANCHISES AND CONSENTS	66,475.65	-	-	66,475.65
10103101	LAND AND LAND RIGHTS REID	83,342.47	-	-	83,342.47
10103102	LAND AND LAND RIGHTS COLEMAN	1,124,664.82	-	-	1,124,664.82
10103103	LAND AND LAND RIGHTS GREEN	1,110,711.72	-	-	1,110,711.72
10103104	LAND AND LAND RIGHTS WILSON	2,218,857.54	-	-	2,218,857.54
10103111	STRUCTURES AND IMROVEMENTS REID	3,236,944.36	-	-	3,236,944.36
10103112	STRUCTURES AND IMROVEMENTS COLE	18,977,054.83	-	-	18,977,054.83
10103113	STRUCTURES AND IMROVEMENTS GREE	26,723,028.18	-	-	26,723,028.18
10103114	STRUCTURES AND IMROVEMENTS WILS	73,073,034.47	-	-	73,073,034.47
10103115	HMP&L STATION 2-STRUCTURES	421,179.00	-	-	421,179.00
10103116	COMMON FOR REID & STATION 2-STR	602,622.76	-	-	602,622.76
10103117	COMMON FOR REID, GREEN & STATIO	952,803.12	-	-	952,803.12
10103119	STRUCTURES-CENTRAL MACHINE SHOP	686,375.91	-	-	686,375.91
10103120	CENTRAL LAB EQUIPMENT-COAL ANAL	29,686.39	-	-	29,686.39
10103121	BOILER PLANT EQUIPMENT REID	7,218,409.17	-	-	7,218,409.17
10103122	BOILER PLANT EQUIPMENT COLEMAN	77,870,510.34	48,753.43	45,850.00	77,873,413.77
10103123	BOILER PLANT EQUIPMENT GREEN	163,110,956.81	-	-	163,110,956.81
10103124	BOILER PLANT EQUIPMENT WILSON	402,073,328.88	-	-	402,073,328.88
10103125	HMP&I STATION II-BOILER PLANT E	17,527,617.83	-	-	17,527,617.83
10103126	BOILER PLANT EQUIPMENT-REID/STA	2,570,896.55	-	-	2,570,896.55
10103127	BOILER PLANT EQUIPMENT-REID/GRE	383,315.01	-	-	383,315.01
10103128	BOILER PLANT EQUIPMENT-BARGES	1,186,252.75	-	-	1,186,252.75
1010312A	CENTRAL LAB EQUIP-COAL-CLEAN AI	337,951.69	329,790.69	328,420.69	339,321.69
1010312B	BOILER PLANT EQUIP-CLEAN AIR-RE	5,061,431.08	-	-	5,061,431.08
1010312C	BOILER PLANT EQUIP-CLEAN AIR-CO	122,392,466.51	-	-	122,392,466.51
1010312D	BOILER PLANT EQUIP-CLEAN AIR-GR	115,272,661.94	-	-	115,272,661.94
1010312E	BOILER PLANT EQUIP-CLEAN AIR-WI	269,723,794.12	-	-	269,723,794.12
1010312F	BOILER PLANT EQUIP-CLEAN AIR-HM	35,371,741.20	-	-	35,371,741.20
1010312G	BOILER PLANT EQUIP-CLEAN AIR-RE	1,899,172.74	-	-	1,899,172.74
1010312J	BOILER PLANT EQUIP-CLEAN AIR-GR	15,438.27	-	-	15,438.27
1010312K	BOILER PLANT EQUIP-CLEAN AIR-HM	37,149,377.84	-	-	37,149,377.84
10103141	TURBO-GENERATOR UNITS REID	4,310,530.58	-	-	4,310,530.58
10103142	TURBO-GENERATOR UNITS COLEMAN	32,918,324.48	-	-	32,918,324.48
10103143	TURBO-GENERATOR UNITS GREEN	57,986,490.23	-	-	57,986,490.23
10103144	TURBO-GENERATOR UNITS WILSON	127,948,193.87	-	-	127,948,193.87
10103145	TURBO GENERATOR UNITS-HMP&L-STA	5,057,753.92	-	-	5,057,753.92
10103146	COMMON FOR REID & STATION 2	262,741.29	-	-	262,741.29
10103147	COMMON FOR REID, GREEN & STATIO	18,495.15	-	-	18,495.15
10103151	ACCESSORY ELECTRIC EQUIPMENT RE	1,494,658.69	-	-	1,494,658.69
10103152	ACCESSORY ELECTRIC EQUIPMENT CO	8,552,676.77	-	-	8,552,676.77
10103153	ACCESSORY ELECTRIC EQUIPMENT GR	16,091,239.72	-	-	16,091,239.72
10103154	ACCESSORY ELECTRIC EQUIPMENT WI	35,073,998.97	-	-	35,073,998.97
10103155	HMP&L STATION 2-ACCESS,ELECTRIC	171,384.26	-	-	171,384.26
10103159	CENTRAL MACHINE SHOP	43,548.07	-	-	43,548.07
10103160	CENTRAL LAB EQUIPMENT-GENERAL	56,008.08	-	-	56,008.08
10103161	MISC. POWER PLANT EQUIPMENT REI	1,227.09	-	-	1,227.09
10103162	MISC. POWER PLANT EQUIPMENT COL	905,011.62	1,962.00	2,133.74	904,839.88
10103163	MISC. POWER PLANT EQUIPMENT GRE	1,008,487.09	6,263.75	-	1,014,750.84
10103164	MISC. POWER PLANT EQUIPMENT WIL	826,788.74	-	-	826,788.74
10103165	HMP&L STATION 2-MISC PLANT EQUI	345,677.46	-	-	345,677.46

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
10103166	COMMON FOR REID & STATION 2	337,639.77	6,263.75	-	343,903.52
10103167	COMMON FOR REID, GREEN & STATIO	88,777.93	-	-	88,777.93
10103169	MISC EQUIPMENT-CENTRAL MACHINE	143,143.78	-	-	143,143.78
10103410	STRUCTURES AND IMPROVEMENTS-GAS	154,232.79	-	-	154,232.79
10103420	FUEL HOLDERS, PRODUCERS & ACCES	1,436,911.63	-	-	1,436,911.63
10103430	PRIME MOVERS-GAS TURBINE	4,915,885.63	-	-	4,915,885.63
10103440	GENERATORS-GAS TURBINE	1,102,963.67	-	-	1,102,963.67
10103450	ACCESSORY ELECTRIC EQUIPMENT-GA	383,519.62	-	-	383,519.62
10103500	LAND RIGHT OF WAYS-TRANSMISSION	13,154,033.49	-	-	13,154,033.49
10103501	LAND-TRANSMISSION	704,868.36	-	-	704,868.36
10103520	STRUCTURES AND IMPROVEMENTS TRA	5,817,594.61	-	-	5,817,594.61
10103521	STRUCTURES-REID SWITCHYARD	20,369.05	-	-	20,369.05
10103522	STRUCTURES-COLEMAN SWITCHYARD	157,304.64	-	-	157,304.64
10103524	STRUCTURES-WILSON SWITCHYARD	679,442.21	-	-	679,442.21
10103530	STATION EQUIPMENT	78,675,202.03	-	-	78,675,202.03
10103531	STATION EQUIPMENT-REID SWITCHYA	3,031,650.37	-	-	3,031,650.37
10103532	STATION EQUIPMENT-COLEMAN SWITC	5,573,659.91	-	-	5,573,659.91
10103533	STATION EQUIPMENT-GREEN SWITCHY	5,947,214.37	-	-	5,947,214.37
10103534	STATION EQUIPMENT-WILSON SWITCH	22,364,145.19	-	-	22,364,145.19
10103540	TOWERS AND FIXTURES	8,134,239.23	-	-	8,134,239.23
10103541	TOWERS-REID SWITCHYARD	146,747.32	-	-	146,747.32
10103550	POLES AND FIXTURES	42,097,383.75	-	-	42,097,383.75
10103551	POLES AND FIXTURES - SPECIAL	234,314.24	-	-	234,314.24
10103560	OVERHEAD CONDUCTOR AND DEVICES	43,673,282.78	-	-	43,673,282.78
10103561	OVERHEAD CONDUCTOR AND DEVICES	86,900.75	-	-	86,900.75
10103890	LAND AND LAND RIGHTS GENERAL PL	407,251.23	-	-	407,251.23
10103900	STRUCTURES AND IMPROVEMENTS GEN	3,948,933.89	-	-	3,948,933.89
10103910	OFFICE FURNITURE AND EQUIPMENT	674,710.16	-	-	674,710.16
10103912	COMPUTER EQUIPMENT AND SOFTWARE	7,528,081.82	114,742.31	92,877.33	7,549,946.80
10103916	OFFICE FURN & EQUIP-REID, STATI	1,894.73	-	-	1,894.73
10103917	OFFICE FURN & EQUIP-REID, GREEN	3,059.60	-	-	3,059.60
10103922	TRANSPORTATION EQUIPMENT-AUTO	2,004,558.93	1,388.60	-	2,005,947.53
10103923	TRANSPORTATION EQUIP-TRANSMISSI	1,257,239.84	-	-	1,257,239.84
10103930	STORES EQUIPMENT	98,765.68	-	-	98,765.68
10103940	TOOLS, SHOP, AND GARAGE EQUIPME	722,077.41	-	-	722,077.41
10103950	LABORATORY EQUIPMENT	221,278.64	-	-	221,278.64
10103960	POWER OPERATED EQUIPMENT	381,467.77	-	-	381,467.77
10103961	GO-TRACT VEHICLE #103	183,073.76	-	-	183,073.76
10103970	COMMUNICATION EQUIPMENT	1,640,119.50	-	-	1,640,119.50
10103980	MISCELLANEOUS EQUIPMENT	167,430.19	-	-	167,430.19
10103987	MISC EQUIPMENT-REID, GREEN, STA	1,625.49	-	-	1,625.49
10113525	STRUCTURES AND IMPROVEMENTS-KU	185,107.45	-	-	185,107.45
10113535	STATION EQUIPMENT-KU	6,511,340.66	-	-	6,511,340.66
10113545	TOWERS-KU	312,557.79	-	-	312,557.79
10113555	POLES AND FIXTURES-KU	79,206.80	-	-	79,206.80
10113565	OVHD CONDUCTORS AND DEVICES-KU	104,571.36	-	-	104,571.36
10503401	LAND/LAND RIGHTS-COMBUSTION TUR	475,967.50	-	-	475,967.50
10600946	OIL SPILL PREVENTION CONTROL	901,144.46	-	-	901,144.46
10600955	HEADQUARTERS REMODEL	2,001,968.51	-	-	2,001,968.51
10600960	ORACLE SYSTEM	12,208,606.86	-	-	12,208,606.86
10700000	CONSTRUCTION WORK IN PROGRESS	39,847,397.86	5,803,410.36	4,007,633.50	41,643,174.72
10705000	CONSTRUCTION WORK IN PROGRESS-D	48,592.08	76,016.93	66,166.33	58,442.68

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
10708000	CONSTRUCTION WORK IN PROGRESS-O	69,835.70	21,714.60	-	91,550.30
10708900	CONSTRUCTION WIP-ORACLE-CONTRA	4,873,173.26	496,611.34	-	5,369,784.60
10813111	STRUCTURES & IMPROVEMENTS-REID	(3,286,158.72)	-	4,612.65	(3,290,771.37)
10813112	STRUCTURES & IMPROVEMENTS-COLEM	(16,457,926.26)	-	27,042.30	(16,484,968.56)
10813113	STRUCTURES & IMPROVEMENTS-GREEN	(20,236,104.26)	-	38,080.32	(20,274,184.58)
10813114	STRUCTURES & IMPROVEMENTS-WILSO	(40,492,407.32)	-	104,129.07	(40,596,536.39)
10813116	COMMON FOR REID & STATION 2-STR	(110,854.40)	-	858.74	(111,713.14)
10813117	COMMON FOR REID, GREEN, & STATI	(310,846.97)	-	1,357.74	(312,204.71)
10813119	STRUCTURES & IMPROVEMENTS-CENTR	(439,342.42)	-	978.09	(440,320.51)
10813120	CENTRAL LAB EQUIPMENT-COAL ANAL	(930.09)	-	44.29	(974.38)
10813121	BOILER PLANT EQUIPMENT-REID	(6,132,039.47)	-	10,769.87	(6,142,809.34)
10813122	BOILER PLANT EQUIPMENT-COLEMAN	(38,295,612.78)	-	116,182.80	(38,411,795.58)
10813123	BOILER PLANT EQUIPMENT-GREEN	(109,476,693.97)	-	243,361.55	(109,720,055.52)
10813124	BOILER PLANT EQUIPMENT-WILSON	(216,183,132.46)	-	599,893.41	(216,783,025.87)
10813126	BOILER PLANT EQUIPMENT-REID/STA	(297,784.03)	-	3,835.78	(301,619.81)
10813127	BOILER PLANT EQUIPMENT-REID/GRE	(95,521.25)	-	571.91	(96,093.16)
10813128	BOILER PLANT EQUIPMENT-BARGES	(37,168.23)	-	1,769.89	(38,938.12)
1081312A	BOILER PLANT EQUIP-CLEAN AIR-CE	(9,083.44)	-	532.27	(9,615.71)
1081312B	BOILER PLANT EQUIP-CLEAN AIR-RE	(1,935,621.05)	-	7,971.75	(1,943,592.80)
1081312C	BOILER PLANT EQUIP-CLEAN AIR-CO	(12,627,798.88)	-	192,768.13	(12,820,567.01)
1081312D	BOILER PLANT EQUIP-CLEAN AIR-GR	(69,979,466.23)	-	181,554.44	(70,161,020.67)
1081312E	BOILER PLANT EQUIP-CLEAN AIR-WI	(126,823,427.44)	-	424,814.98	(127,248,242.42)
1081312G	BOILER PLANT EQUIP-CLEAN AIR-RE	(118,514.65)	-	2,991.20	(121,505.85)
1081312J	BOILER PLANT EQUIP-CLEAN AIR-GR	(4,385.54)	-	24.32	(4,409.86)
10813141	TURBO-GENERATOR EQUIPMENT-REID	(3,793,607.71)	-	5,961.46	(3,799,569.17)
10813142	TURBO-GENERATOR EQUIPMENT-COLEM	(19,550,181.17)	-	45,526.04	(19,595,707.21)
10813143	TURBO-GENERATOR EQUIPMENT-GREEN	(39,892,686.07)	-	80,195.32	(39,972,881.39)
10813144	TURBOGENERATOR UNITS-WILSON	(68,183,194.15)	-	176,952.35	(68,360,146.50)
10813146	TURBOGENERATOR UNITS-REID & STA	(28,175.55)	-	363.37	(28,538.92)
10813147	TURBOGENERATOR UNITS-R/G/STA 2	(8,772.59)	-	25.58	(8,798.17)
10813151	ACCESSORY ELECTRIC EQUIPMENT-RE	(1,035,429.46)	-	1,992.38	(1,037,421.84)
10813152	ACCESSORY ELECTRIC EQUIPMENT-CO	(5,614,894.59)	-	11,400.72	(5,626,295.31)
10813153	ACCESSORY ELECTRIC EQUIPMENT-GR	(11,892,677.92)	-	21,449.62	(11,914,127.54)
10813154	ACCESSORY ELECTRIC EQUIPMENT-WI	(18,477,298.52)	-	46,753.64	(18,524,052.16)
10813159	ELECTRIC EQUIPMENT-CENTRAL MACH	(29,778.81)	-	58.05	(29,836.86)
10813160	CENTRAL LAB EQUIPMENT-GENERAL	(1,793.43)	-	85.41	(1,878.84)
10813161	MISC POWER PLANT EQUIPMENT-REID	(39.27)	-	1.87	(41.14)
10813162	MISC POWER PLANT EQUIPMENT-COLE	(26,690.31)	-	1,380.14	(28,070.45)
10813163	MISC POWER PLANT EQUIPMENT-GREE	(27,176.18)	-	1,537.94	(28,714.12)
10813164	MISC POWER PLANT EQUIPMENT-WILS	(23,730.35)	-	1,260.85	(24,991.20)
10813166	COMMON FOR REID & STATION 2	(10,085.22)	-	514.90	(10,600.12)
10813167	COMMON FOR REID, GREEN, & STATI	(3,010.77)	-	135.39	(3,146.16)
10813169	MISC POWER PLANT EQUIP-CENTRAL	(4,264.91)	-	218.29	(4,483.20)
10843410	STRUCTURES & IMPROVEMENTS-GAS T	(121,520.88)	-	296.90	(121,817.78)
10843420	FUEL HANDLING EQUIPMENT-GAS TUR	(600,352.90)	-	2,777.55	(603,130.45)
10843430	PRIME MOVERS-GAS TURBINE	(3,846,288.85)	-	10,116.89	(3,856,405.74)
10843440	GENERATOR-GAS TURBINE	(1,007,582.11)	-	2,049.31	(1,009,631.42)
10843450	ACCESSORY ELECTRIC EQUIPMENT-GA	(176,302.42)	-	712.58	(177,015.00)
10851060	UNCLASSIFIED PLANT	(10,002.72)	-	1,667.12	(11,669.84)
10853520	STRUCTURES & IMPROVEMENTS-TRANS	(3,370,900.46)	-	8,534.41	(3,379,434.87)
10853521	STRUCTURES-ACCUM DEPR-REID SWIT	(21,588.81)	-	-	(21,588.81)
10853522	STRUCTURES-ACCUM DEPR-REID SWIT	(141,901.62)	-	230.77	(142,132.39)

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
10853524	STRUCTURES-ACCUM DEPR-WILSON SW	(370,608.88)	-	996.74	(371,605.62)
10853530	STATION EQUIPMENT-TRANS	(39,626,489.68)	-	145,549.12	(39,772,038.80)
10853531	STATION EQUIP-ACCUM DEPR-REID S	(2,201,449.68)	-	5,608.55	(2,207,058.23)
10853532	STATION EQUIP-ACCUM DEPR-COLEMA	(4,484,193.30)	-	10,311.27	(4,494,504.57)
10853533	STATION EQUIP-ACCUM DEPR-GREEN	(4,683,897.09)	-	11,002.35	(4,694,899.44)
10853534	STATION EQUIP-ACCUM DEPR-WILSON	(13,258,624.22)	-	41,373.67	(13,299,997.89)
10853540	TOWERS & FIXTURES-TRANS	(4,890,981.42)	-	15,455.05	(4,906,436.47)
10853541	TOWERS-ACCUM DEPR-REID SWITCHYA	(116,510.74)	-	278.82	(116,789.56)
10853550	POLES & FIXTURES-TRANS	(23,247,237.15)	-	113,662.94	(23,360,900.09)
10853551	POLES & FIXTURES-SPECIAL	(240,620.56)	-	-	(240,620.56)
10853560	OVERHEAD CONDUCTORS & DEVICES-T	(23,959,549.94)	-	89,879.62	(24,049,429.56)
10853561	OVERHEAD CONDUCTORS & DEVICES-S	(88,896.59)	-	-	(88,896.59)
10871060	UNCLASSIFIED GENERAL PLANT	(92,566.71)	-	15,613.21	(108,179.92)
10873900	STRUCTURES & IMPROVEMENTS-GENER	(2,446,812.61)	-	8,521.80	(2,455,334.41)
10873910	OFFICE FURNITURE & EQUIPMENT	(268,939.93)	-	624.11	(269,564.04)
10873912	DATA PROCESSING SYSTEM/34 COMPU	(912,693.80)	-	6,963.48	(919,657.28)
10873916	OFFICE FURN & EQUIP @ REID/HMP&	(36.75)	-	1.75	(38.50)
10873917	OFFICE FURN & EQUIP @ REID/GREE	(59.43)	-	2.83	(62.26)
10873922	TRANSPORTATION EQUIPMENT-AUTOS	(620,264.38)	-	9,387.35	(629,651.73)
10873923	TRANSPORTATION EQUIP-TRANSMISSI	(1,000,475.08)	-	5,887.65	(1,006,362.73)
10873930	STORES EQUIPMENT	(72,140.73)	-	293.83	(72,434.56)
10873940	TOOL & GARAGE EQUIPMENT	(429,303.74)	-	1,714.93	(431,018.67)
10873950	LABORATORY EQUIPMENT	(158,093.79)	-	527.31	(158,621.10)
10873960	POWER OPERATED EQUIPMENT	(198,130.61)	-	1,176.07	(199,306.68)
10873961	GO-TRACT VEHICLE #103	(122,057.29)	-	-	(122,057.29)
10873970	COMMUNICATION EQUIPMENT-GENERAL	(1,694,387.10)	-	-	(1,694,387.10)
10873980	MISCELLANEOUS EQUIPMENT-GENERAL	(71,754.39)	-	758.96	(72,513.35)
10873987	MISC EQUIPMENT @ REID/GREEN/HMP	(154.77)	-	7.37	(162.14)
10880000	RETIREMENT FOR WORK IN PROGRESS	541,176.93	209,611.68	129,734.37	621,054.24
10893111	DEPRECIATION RESERVE ADJUSTMENT	96,907.55	-	-	96,907.55
10893112	DEPRECIATION RESERVE ADJUSTMENT	344,360.58	-	-	344,360.58
10893113	DEPRECIATION RESERVE ADJUSTMENT	318,038.72	-	-	318,038.72
10893114	DEPRECIATION RESERVE ADJUSTMENT	357,815.05	-	-	357,815.05
10893116	DEPRECIATION RESERVE ADJUSTMENT	14,964.44	-	-	14,964.44
10893117	DEPRECIATION RESERVE ADJUSTMENT	12,126.16	-	-	12,126.16
10893119	DEPRECIATION RESERVE ADJUSTMENT	27,066.00	-	-	27,066.00
10893121	DEPRECIATION RESERVE ADJUSTMENT	694,193.68	-	-	694,193.68
10893122	DEPRECIATION RESERVE ADJUSTMENT	5,996,541.43	-	-	5,996,541.43
10893123	DEPRECIATION RESERVE ADJUSTMENT	5,303,894.93	-	-	5,303,894.93
10893124	DEPRECIATION RESERVE ADJUSTMENT	16,842,384.18	-	-	16,842,384.18
10893126	DEPRECIATION RESERVE ADJUSTMENT	110,243.56	-	-	110,243.56
10893127	DEPRECIATION RESERVE ADJUSTMENT	(306.96)	-	-	(306.96)
1089312B	BOILER PLANT EQUIP-CLEAN AIR-RE	78,378.23	-	-	78,378.23
1089312C	BOILER PLANT EQUIP-CLEAN AIR-CO	1,542,197.61	-	-	1,542,197.61
1089312D	BOILER PLANT EQUIP-CLEAN AIR-GR	1,904,044.83	-	-	1,904,044.83
1089312E	BOILER PLANT EQUIP-CLEAN AIR-WI	13,343,306.32	-	-	13,343,306.32
1089312G	BOILER PLANT EQUIP-CLEAN AIR-RE	2,863.24	-	-	2,863.24
10893141	DEPRECIATION RESERVE ADJUSTMENT	307,534.15	-	-	307,534.15
10893142	DEPRECIATION RESERVE ADJUSTMENT	1,758,340.93	-	-	1,758,340.93
10893143	DEPRECIATION RESERVE ADJUSTMENT	2,151,032.10	-	-	2,151,032.10
10893144	DEPRECIATION RESERVE ADJUSTMENT	2,139,312.24	-	-	2,139,312.24
10893146	DEPRECIATION RESERVE ADJUSTMENT	67,473.73	-	-	67,473.73

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
10893147	DEPRECIATION RESERVE ADJUSTMENT	86.02	-	-	86.02
10893151	DEPRECIATION RESERVE ADJUSTMENT	142,312.06	-	-	142,312.06
10893152	DEPRECIATION RESERVE ADJUSTMENT	164,502.38	-	-	164,502.38
10893153	DEPRECIATION RESERVE ADJUSTMENT	389,108.86	-	-	389,108.86
10893154	DEPRECIATION RESERVE ADJUSTMENT	219,739.74	-	-	219,739.74
10893159	DEPRECIATION RESERVE ADJUSTMENT	17,753.16	-	-	17,753.16
10893410	DEPRECIATION RESERVE ADJUSTMENT	2,191.79	-	-	2,191.79
10893420	DEPRECIATION RESERVE ADJUSTMENT	2,432.31	-	-	2,432.31
10893430	DEPRECIATION RESERVE ADJUSTMENT	86,909.37	-	-	86,909.37
10893440	DEPRECIATION RESERVE ADJUSTMENT	(1,489.00)	-	-	(1,489.00)
10893450	DEPRECIATION RESERVE ADJUSTMENT	8,491.13	-	-	8,491.13
10893520	DEPRECIATION RESERVE ADJUSTMENT	133,943.78	-	-	133,943.78
10893521	DEPRECIATION RESERVE ADJUSTMENT	(244.45)	-	-	(244.45)
10893522	DEPRECIATION RESERVE ADJUSTMENT	(1,378.31)	-	-	(1,378.31)
10893524	DEPRECIATION RESERVE ADJUSTMENT	(0.37)	-	-	(0.37)
10893530	DEPRECIATION RESERVE ADJUSTMENT	10,101,725.02	-	-	10,101,725.02
10893531	DEPRECIATION RESERVE ADJUSTMENT	161,961.68	-	-	161,961.68
10893532	DEPRECIATION RESERVE ADJUSTMENT	210,998.57	-	-	210,998.57
10893533	DEPRECIATION RESERVE ADJUSTMENT	2.38	-	-	2.38
10893534	DEPRECIATION RESERVE ADJUSTMENT	84,716.32	-	-	84,716.32
10893540	DEPRECIATION RESERVE ADJUSTMENT	(34,293.37)	-	-	(34,293.37)
10893551	DEPRECIATION RESERVE ADJUSTMENT	7.90	-	-	7.90
10893561	DEPRECIATION RESERVE ADJUSTMENT	24.83	-	-	24.83
10893900	DEPRECIATION RESERVE ADJUSTMENT	558,380.25	-	-	558,380.25
10893910	DEPRECIATION RESERVE ADJUSTMENT	569,984.65	-	-	569,984.65
10893912	DEPRECIATION RESERVE ADJUSTMENT	543,873.15	-	-	543,873.15
10893913	DEPRECIATION RESERVE ADJUSTMENT	(74,758.64)	-	-	(74,758.64)
10893922	DEPRECIATION RESERVE ADJUSTMENT	(459,885.51)	-	-	(459,885.51)
10893923	DEPRECIATION RESERVE ADJUSTMENT	304,363.48	-	-	304,363.48
10893930	DEPRECIATION RESERVE ADJUSTMENT	(853.54)	-	-	(853.54)
10893940	DEPRECIATION RESERVE ADJUSTMENT	22,167.67	-	-	22,167.67
10893950	DEPRECIATION RESERVE ADJUSTMENT	(8,429.09)	-	-	(8,429.09)
10893960	DEPRECIATION RESERVE ADJUSTMENT	(20,714.47)	-	-	(20,714.47)
10893961	DEPRECIATION RESERVE ADJUSTMENT	(65,216.47)	-	-	(65,216.47)
10893970	DEPRECIATION RESERVE ADJUSTMENT	48,413.16	-	-	48,413.16
10893980	DEPRECIATION RESERVE ADJUSTMENT	58,940.22	-	-	58,940.22
11113115	ACCUM PROV FOR AMORT OF STATION	(79,013.80)	-	600.18	(79,613.98)
11113125	ACCUM PROV FOR AMORT OF STATION	(2,312,545.39)	-	26,151.21	(2,338,696.60)
1111312F	BOILER PLANT EQUIP-CLEAN AIR-HM	(5,598,305.77)	-	55,710.49	(5,654,016.26)
1111312K	BOILER PLANT EQUIP-CLEAN AIR-HM	(13,590,560.46)	-	58,510.27	(13,649,070.73)
11113145	ACCUM PROV FOR AMORT OF STATION	(1,657,422.06)	-	6,994.87	(1,664,416.93)
11113155	ACCUM PROV FOR AMORT OF STATION	(26,700.49)	-	228.46	(26,928.95)
11113165	ACCUM PROV FOR AMORT OF STATION	(10,941.96)	-	527.16	(11,469.12)
11153525	ACCUM PROV FOR AMORT-STRUCTURES	(9,504.25)	-	271.55	(9,775.80)
11153535	ACCUM PROV FOR AMORT-STATION EQ	(421,609.30)	-	12,045.98	(433,655.28)
11153545	ACCUM PROV FOR AMORT-TOWERS-KU	(20,784.78)	-	593.86	(21,378.64)
11153555	ACCUM PROV FOR AMORT-POLES-KU	(7,485.10)	-	213.86	(7,698.96)
11153565	ACCUM PROV FOR AMORT-OVHD CONDU	(7,532.35)	-	215.21	(7,747.56)
11193115	AMORTIZATION RESERVE ADJUSTMENT	2,439.89	-	-	2,439.89
11193125	AMORTIZATION RESERVE ADJUSTMENT	570,868.32	-	-	570,868.32
1119312F	AMORTIZATION RESERVE ADJUSTMENT	882,520.22	-	-	882,520.22
1119312K	AMORTIZATION RESERVE ADJUSTMENT	286,059.98	-	-	286,059.98

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
11193145	AMORTIZATION RESERVE ADJUSTMENT	447,722.99	-	-	447,722.99
11193155	AMORTIZATION RESERVE ADJUSTMENT	278.87	-	-	278.87
12310000	PATRONAGE CAPITAL FROM ASSOC CO	3,642,053.26	-	-	3,642,053.26
12323000	OTHER INVESTMENTS IN ASSOC ORGA	684,993.00	-	-	684,993.00
12400000	OTHER INVESTMENTS	15,333.85	-	-	15,333.85
12810000	OTHER SPECIAL FUNDS-DEFERRED IN	217,686.63	21,241.35	-	238,927.98
12820001	OTHER SPECIAL FUNDS-ECONOMIC RE	112,605,186.35	29,160.92	1,501,461.99	111,132,885.28
12820002	OTHER SPECIAL FUNDS-ECONOMIC RE	350,542.21	-	50,631.06	299,911.15
12830001	OTHER SPECIAL FUNDS-RURAL ER-PR	61,494,994.67	-	-	61,494,994.67
12830002	OTHER SPECIAL FUNDS-RURAL ER-PR	842,185.98	-	32,389.26	809,796.72
12850000	OTHER SPECIAL FUNDS-STATION TWO	400,000.00	-	-	400,000.00
12870000	OTHER SPECIAL FUNDS-LIBERTY MUT	305,338.43	-	-	305,338.43
13110000	CASH-GENERAL	957.90	65,101,132.59	65,101,014.20	1,076.29
13111000	CASH-RIGHT OF WAY	1,000.00	-	-	1,000.00
13410000	SPECIAL DEPOSIT-TVA TRANS RESER	572,447.52	37.92	-	572,485.44
13500000	WORKING FUNDS	3,725.00	-	-	3,725.00
13600000	TEMPORARY CASH INVESTMENTS	61,495,379.40	26,618,089.52	21,092,300.00	67,021,168.92
14210000	CUSTOMER ACCOUNTS RECEIVABLE-EL	39,661,488.31	47,139,077.66	40,513,030.61	46,287,535.36
14313000	ACCTS REC-EMPLOYEES-OTHER	36.16	-	-	36.16
14313200	ACCTS REC-EMP COMPUTER ASSISTAN	14,997.15	1,804.49	2,921.51	13,880.13
14320000	OTHER ACCOUNTS RECEIVABLE-MISCE	312,383.19	86,315.51	177,736.96	220,961.74
14350003	ACCTS REC-HMP&L-STA TWO INTERES	(19.18)	82,598.62	165,208.68	(82,629.24)
14350004	ACCTS REC-HMP&L-STA TWO OPER SU	260,792.62	30,500.54	51.44	291,241.72
14350005	ACCTS REC-HMP&L-STA TWO FUEL	(17,532.98)	-	-	(17,532.98)
14350006	ACCTS REC-HMP&L-STA TWO FUEL HA	353,458.52	99,295.61	31.01	452,723.12
14350007	ACCTS REC-HMP&L-STA TWO BOTTOM	3,401.64	775.38	-	4,177.02
14350008	ACCTS REC-HMP&L-STA TWO FLY ASH	149,334.38	36,731.35	11,178.18	174,887.55
14350009	ACCTS REC-HMP&L-STA TWO STEAM E	431,106.65	62,803.47	1,764.25	492,145.87
14350010	ACCTS REC-HMP&L-STA TWO STEAM E	197,634.41	27,620.07	-	225,254.48
14350011	ACCTS REC-HMP&L-STA TWO SO2 REA	100,157.79	12,759.74	-	112,917.53
14350012	ACCTS REC-HMP&L-STA TWO ELECTRI	228,122.12	33,184.01	-	261,306.13
14350013	ACCTS REC-HMP&L-STA TWO MISC ST	140,255.03	32,057.86	2,765.33	169,547.56
14350014	ACCTS REC-HMP&L-STA TWO MISC ST	68,339.04	7,976.29	-	76,315.33
14350015	ACCTS REC-HMP&L-STA TWO NOX REA	177,371.87	17,668.97	-	195,040.84
14350018	ACCTS REC-HMP&L-STA TWO MAINT S	240,075.80	31,492.37	-	271,568.17
14350019	ACCTS REC-HMP&L-STA TWO MAINT S	84,422.60	33,283.44	-	117,706.04
14350020	ACCTS REC-HMP&L-STA TWO MAINT B	(4,729,497.94)	282,266.34	975,730.12	(5,422,961.72)
14350021	ACCTS REC-HMP&L-STA TWO MAINT B	199,958.74	30,702.68	6,777.87	223,883.55
14350022	ACCTS REC-HMP&L-STA TWO MAINT S	171,996.39	199,434.31	3,835.13	367,595.57
14350023	ACCTS REC-HMP&L-STA TWO BOILER	6,436.59	3,878.13	-	10,314.72
14350024	ACCTS REC-HMP&L-STA TWO BOILER	67,895.49	10,189.45	-	78,084.94
14350025	ACCTS REC-HMP&L-STA TWO MAINT E	113,802.93	85,586.19	-	199,389.12
14350026	ACCTS REC-HMP&L-STA TWO MAINT M	165,916.80	22,573.74	-	188,490.54
14350027	ACCTS REC-HMP&L-STA TWO ADMIN &	202,305.53	31,926.42	1,903.50	232,328.45
14350028	ACCTS REC-HMP&L-STA TWO OFFICE	121,959.90	15,168.98	0.10	137,128.78
14350029	ACCTS REC-HMP&L-STA TWO OUTSIDE	23,769.70	1,416.13	-	25,185.83
14350032	ACCTS REC-HMP&L-STA TWO INJURIE	3,284.96	578.85	-	3,863.81
14350033	ACCTS REC-HMP&L-STA TWO EMPLOYE	169.68	-	-	169.68
14350034	ACCTS REC-HMP&L-STA TWO MISC GE	22.48	-	-	22.48
14350035	ACCTS REC-HMP&L-STA TWO MAINT G	2,031.48	253.22	-	2,284.70
14350036	ACCTS REC-HMP&L-STA TWO SYSTEM	9,690.37	-	-	9,690.37
14350037	ACCTS REC-HMP&L-STA TWO STATION	388.68	58.89	-	447.57

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
14350038	ACCTS REC-HMP&L-STA TWO OPER SU	5,483.52	888.55	-	6,372.07
14350039	ACCTS REC-HMP&L-STA TWO OPER SU	5,480.48	888.55	-	6,369.03
14350040	ACCTS REC-HMP&L-STA TWO MAINT S	5,482.00	888.55	-	6,370.55
14350041	ACCTS REC-HMP&L-STA TWO MAINT S	5,481.99	888.55	-	6,370.54
14350042	ACCTS REC-HMP&L-STA TWO ADMINIS	84,147.57	13,063.01	-	97,210.58
14350043	ACCTS REC-HMP&L-STA TWO OFFICE	9,987.28	702.77	8.41	10,681.64
14350044	ACCTS REC-HMP&L-STA TWO OUTSIDE	512.88	899.14	-	1,412.02
14350045	ACCTS REC-HMP&L-STA TWO-MAINT O	2,919.04	-	-	2,919.04
14350046	ACCTS REC-HMP&L-STA TWO-MAINTEN	369.19	-	-	369.19
14350048	ACCTS REC-HMP&L-STA TWO-MAINTEN	2,284.32	-	-	2,284.32
14350099	ACCTS REC-HMP&L-STA TWO OPERATI	(134,339.99)	-	-	(134,339.99)
14360000	ACCTS REC-HMP&L-STA TWO OTHER	224,625.77	-	46,151.49	178,474.28
14373000	ACCTS REC-E.ON-US-HMP&L LITIGAT	54,688.02	50,543.13	12,735.76	92,495.39
15111000	FUEL STOCK-COAL-REID	427,486.03	127,787.74	40,159.34	515,114.43
15112000	FUEL STOCK-COAL-COLEMAN	4,485,255.97	7,852,310.97	7,335,803.32	5,001,763.62
15112100	FUEL STOCK-COAL-IN TRANSIT-COLE	1,422,977.68	1,034,951.55	1,422,977.68	1,034,951.55
15113000	FUEL STOCK-COAL-GREEN	4,866,759.21	5,169,984.89	5,481,974.30	4,554,769.80
15113100	FUEL STOCK-COAL-IN TRANSIT-GREE	-	511,758.72	-	511,758.72
15114000	FUEL STOCK-COAL-WILSON	2,685,444.76	2,343,692.40	4,679,425.51	349,711.65
15115000	FUEL STOCK-COAL-STATION TWO	7,168,406.71	3,139,976.54	3,536,364.50	6,772,018.75
15131000	FUEL STOCK-OIL-REID/STATION TWO	121,788.29	265,428.91	224,780.61	162,436.59
15132000	FUEL STOCK-OIL-GAS TURBINE	676,228.96	871,352.03	483,795.96	1,063,785.03
15133000	FUEL STOCK-OIL-GREEN	97,784.13	189,174.68	167,381.71	119,577.10
15134000	FUEL STOCK-OIL-WILSON	451,158.00	535,066.65	3,747.89	982,476.76
15139000	FUEL STOCK-NATURAL GAS-GAS TURB	-	78,287.39	78,107.93	179.46
15152000	FUEL STOCK-PROPANE-COLEMAN	59,949.73	-	-	59,949.73
15173000	FUEL STOCK-PETROL COKE-GREEN	96,324.02	328,154.90	374,345.27	50,133.65
15173100	FUEL STOCK-PET COKE-IN TRANSIT-	185,266.75	211,454.57	185,266.75	211,454.57
15174000	FUEL STOCK-PETROL COKE-WILSON	2,694,336.08	210,500.27	864,721.45	2,040,114.90
15174100	FUEL STOCK-PET COKE-IN TRANSIT-	376,978.28	670,691.70	376,978.28	670,691.70
15410000	MATERIALS & SUPPLIES-TRANSMISSI	695,974.65	3,005.04	20,363.16	678,616.53
15420000	MATERIALS & SUPPLIES-PRODUCTION	19,642,633.18	622,039.10	586,171.51	19,678,500.77
15422000	MATERIALS & SUPPLIES-PROD-VENDO	240,912.19	20,342.16	21,225.80	240,028.55
15423000	MATERIALS & SUPPLIES-PROD-SELF	126,175.70	35,032.92	20,556.09	140,652.53
15423500	MATERIALS & SUPPLIES-STAT TWO-S	5,598.80	-	-	5,598.80
15424000	MATERIALS & SUPPLIES-OBSOLESCEN	(10,200.00)	-	-	(10,200.00)
15424500	MATERIALS & SUPPLIES-OBSOLESCEN	3,209.22	-	-	3,209.22
15425000	MATERIALS & SUPPLIES-PRODUCTION	(103,825.57)	4,300,015.91	4,340,989.35	(144,799.01)
15432000	LIME STOCK-COLEMAN	174,816.67	149,886.15	150,538.52	174,164.30
15433000	LIME STOCK-GREEN	1,369,975.60	1,021,760.33	1,100,448.85	1,291,287.08
15434000	LIME STOCK-WILSON	128,731.77	266,442.14	291,529.35	103,644.56
15490000	MATERIALS & SUPPLIES-STATION TW	2,608,825.24	235,377.15	190,136.25	2,654,066.14
15491000	MATERIALS & SUPPLIES-STATION TW	(627,634.22)	37,649.04	36,553.71	(626,538.89)
15492500	MATERIALS & SUPPLIES-STAT TWO-V	(2,635.20)	-	-	(2,635.20)
15811000	ALLOWANCE INVENTORY-SO2	503,571.47	-	14,962.99	488,608.48
16308000	STORES EXPENSE-UNDISTRIBUTED	275,125.82	56,689.67	6,665.74	325,149.75
16511000	PREPAID INS-PROPERTY COMP ALL R	1,320,720.00	-	165,090.00	1,155,630.00
16512000	PREPAID INS-SPECIAL MULTI-PERIL	34,349.38	-	4,348.00	30,001.38
16514000	PREPAID INS-DIRECTOR & OFFICER	38,800.00	-	4,850.00	33,950.00
16516000	PREPAID INS-GROUP TRAVEL ACCIDE	2,923.68	-	291.50	2,632.18
16517000	PREPAID INS-OCEAN MARINE	45,504.00	2,550.00	5,688.00	42,366.00
16518000	PREPAID INS-UMBRELLA LIABILITY	37,456.00	-	4,682.00	32,774.00

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
16519000	PREPAID INS-CRIME	3,352.00	-	419.00	2,933.00
16521000	PREPAID INS-WORKERS COMPENSATIO	701,680.63	568.68	-	702,249.31
16521090	PREPAID INS-WORKERS COMPENSATIO	(399,588.61)	67,182.55	103,727.16	(436,133.22)
16523000	PREPAID INS-LONG TERM DISABILIT	(307.58)	25,494.80	25,432.94	(245.72)
16523090	PREPAID INS-LONG TERM DISABILIT	10,020.68	25,433.22	25,025.80	10,428.10
16524000	PREPAID INS-AD&D EMPLOYEE & DEP	6,922.69	21,979.95	20,133.78	8,768.86
16524090	PREPAID INS-AD&D EMPLOYEE & DEP	2,105.38	20,885.93	21,902.29	1,089.02
16526000	PREPAID INS-AUTOMOBILE LIABILIT	66,167.00	-	8,351.00	57,816.00
16527000	DIRECTORS GROUP LIFE	-	248.71	248.71	-
16529800	PREPAYMENTS-CAFETERIA PLAN	241,268.40	33,425.00	-	274,693.40
16531000	PREPAYMENTS-AMBAC INSURANCE PRE	433,806.49	-	17,648.30	416,158.19
16533000	PREPAYMENTS-PURCHASING CARD ELA	12,245.15	221,938.63	92,148.92	142,034.86
17100000	INTEREST & DIVIDENDS RECEIVABLE	65.75	8,057.47	7,989.52	133.70
17120000	INTEREST & DIVIDENDS REC-ECONOM	331,518.20	132,508.83	29,160.92	434,866.11
17130000	INTEREST & DIVIDENDS REC-RURAL	391,206.26	128,943.76	-	520,150.02
17420000	ACCRUED MISC REVENUE-V WACLAWEK	1,472.34	-	-	1,472.34
17430000	ACCRUED MISC ASSET-SECURITY DEP	2,000.00	-	-	2,000.00
18120000	UNAMORT DEBT EXP-2010 PCB REFUN	2,150,599.37	-	9,032.47	2,141,566.90
18300000	PRELIM SURVEY & INVESTIGATION C	122,784.39	140,939.80	125,260.03	138,464.16
18410000	TRANSPORTATION EXPENSE-GAS & OI	100.25	819.36	919.61	-
18440000	CLEARING ACCOUNT-PURCHASING CAR	7,212.63	-	-	7,212.63
18481600	CLEARING ACCOUNT-INVENTORIES	(277.20)	-	-	(277.20)
18610000	DEFERRED DEBIT-COBANK LINE OF C	100,806.54	-	6,944.44	93,862.10
18615000	DEFERRED DEBIT-NRUCFC LINE OF C	80,242.01	-	2,083.33	78,158.68
18640000	DEFERRED DEBIT-PROFESSIONAL SER	77,970.60	49,947.24	77,970.60	49,947.24
18670000	DEFERRED DEBIT-HANSON SITE LEAS	188,661.46	-	460.26	188,201.20
18685000	DEFERRED DEBIT-ICE STORM REPAIR	73,644.85	-	-	73,644.85
18910000	DEFERRED DEBIT-UNAMORTIZED LOSS	631,127.41	-	2,650.73	628,476.68
20010000	MEMBERSHIPS ISSUED	(75.00)	-	-	(75.00)
20110000	PATRONS CAPITAL CREDITS	(1,000,398,087.00)	-	-	(1,000,398,087.00)
20120000	PATRONAGE CAPITAL ASSIGNABLE	1,000,398,087.00	-	-	1,000,398,087.00
20800000	DONATED CAPITAL	(763,974.96)	-	-	(763,974.96)
20911000	AOCI-POSTRETIREMENT BENEFITS	9,367,986.00	-	-	9,367,986.00
21100000	CONSUMERS CONTRIBUTION FOR DEB	(3,680,527.24)	-	-	(3,680,527.24)
21910000	OPERATING MARGINS	247,338,928.12	-	-	247,338,928.12
21920000	NONOPERATING MARGINS	(638,837,732.54)	-	-	(638,837,732.54)
22414700	LONG-TERM DEBT-OHIO COUNTY NOTE	(142,100,000.00)	-	-	(142,100,000.00)
22435000	RUS SERIES A NOTE	(539,669,486.84)	-	-	(539,669,486.84)
22436000	RUS SERIES B NOTE	(117,825,635.11)	-	-	(117,825,635.11)
22830000	ACCUMULATED PROVISION-DEF COMP	(200,855.10)	1,506.73	8,179.36	(207,527.73)
22830090	ACCUMULATED PROVISION-DEF COMP-	12,725.32	5,998.57	1,105.00	17,618.89
22831000	ACCUMULATED PROVISION-SICK LEAV	(391,138.86)	-	-	(391,138.86)
22832000	ACCUM PROV-POST RETIREMENT BENE	(15,651,120.23)	75,012.91	141,482.18	(15,717,589.50)
22832090	ACCUM PROV-POST RETIREMENT BENE	(233,358.65)	133,165.52	219,695.07	(319,888.20)
22832500	ACCUM PROV-EMPLOYER CONTRIB-RET	(3,537,455.00)	-	-	(3,537,455.00)
22833000	ACCUM PROV-MEDICAL INSURANCE	(254,476.53)	1,189,143.31	1,266,810.71	(332,143.93)
22833090	ACCUM PROV-MEDICAL INSURANCE-CL	286,474.04	1,727,713.54	1,524,867.90	489,319.68
22834000	ACCUM PROV-DENTAL INSURANCE	(12,060.40)	62,996.00	68,897.50	(17,961.90)
22834090	ACCUM PROV-DENTAL INSURANCE-CLE	7,923.47	114,235.45	90,578.98	31,579.94
22835000	ACCUM PROV-POSTEMPLOYMENT BENEF	(155,250.88)	6,333.15	2,690.56	(151,608.29)
22835090	ACCUM PROV-POSTEMPLOYMENT BENEF	31.89	-	-	31.89
23201200	ACCOUNTS PAYABLE-SHOP FLOOR	(978,759.11)	1,710,192.49	1,689,143.21	(957,709.83)

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
23201250	ACCOUNTS PAYABLE-SHOP FLOOR-DIS	(30,332.73)	2,018.51	14,576.83	(42,891.05)
23201400	ACCOUNTS PAYABLE-INVENTORY	130,034.85	702,223.07	686,678.69	145,579.23
23201500	ACCOUNTS PAYABLE-COAL PURCHASES	(10,540,593.54)	21,560,400.30	21,763,653.62	(10,743,846.86)
23201600	ACCOUNTS PAYABLE-LIME PURCHASES	(2,041,868.40)	1,444,549.60	1,318,851.89	(1,916,170.69)
23201700	ACCOUNTS PAYABLE-COMBUSTION BY-	-	-	721.07	(721.07)
23210000	VOUCHERS PAYABLE-GENERAL FUND	6,457,311.35	33,525,883.58	33,799,140.91	6,184,054.02
23215000	ACCOUNTS PAYABLE-UNRECORDED LIA	(4,521,262.86)	9,406,765.76	9,825,480.20	(4,939,977.30)
23218000	ACCOUNTS PAYABLE-GENERAL-ORACLE	(8,504,275.44)	-	-	(8,504,275.44)
23230100	ACCOUNTS PAYABLE-PURCHASED POWE	(1,188,858.89)	1,509,720.96	2,792,544.43	(2,471,682.36)
23231000	ACCOUNTS PAYABLE-LANDFILL CAPPI	(493,158.75)	-	-	(493,158.75)
23238000	ACCOUNTS PAYABLE-OTHER-ORACLE	(643,780.56)	5,098,769.20	5,098,769.20	(643,780.56)
23240000	ACCTS PAY-HLMP&L-STA TWO POWER	(1,022,115.04)	-	-	(1,022,115.04)
23260000	ACCTS PAY-DEFINED BENEFIT-RETIR	(570,044.54)	18,338.70	178,951.81	(730,657.65)
23260090	ACCTS PAY-DEFINED BENEFIT-RETIR	(857,528.44)	1,356,417.78	473,940.83	24,948.51
23260100	ACCTS PAY-DEFINED CONTRIB-RETIR	(187,485.56)	440,532.51	338,725.05	(85,678.10)
23260190	ACCTS PAY-DEFINED CONTRIB-RETIR	863,590.56	338,725.05	1,239,957.40	(37,641.79)
23260200	ACCTS PAY-EMPLOYER CONTRIB-401K	(78,445.75)	176,836.85	133,468.65	(35,077.55)
23260290	ACCTS PAY-EMPLOYER CONTRIB-401((18,602.67)	133,470.09	159,633.99	(44,766.57)
23260500	ACCTS PAY-POSTRETIREMENT BENEFI	(599,805.00)	-	-	(599,805.00)
23280090	ACCOUNTS PAYABLE-MISCELLANEOUS	9,106.48	228,128,537.92	228,137,644.39	0.01
23290000	ACCTS PAY-RETAINAGE	(113,724.09)	2,750.00	2,750.00	(113,724.09)
23510000	CUSTOMER DEPOSITS-MARGIN CALL-E	(101,029.67)	-	7.99	(101,037.66)
23610000	TAXES ACCRUED-PROPERTY	(1,078,454.16)	-	272,120.00	(1,350,574.16)
23620000	TAXES ACCRUED-FEDERAL UNEMPLOYM	(35,080.26)	34,283.04	275.33	(1,072.55)
23620090	TAXES ACCRUED-FEDERAL UNEMPLOYM	20,904.26	275.37	4,066.21	17,113.42
23630000	TAXES ACCRUED-FICA	(145,960.30)	405,384.43	350,284.82	(90,860.69)
23630090	TAXES ACCRUED-FICA-CLEARING	98,679.69	463,763.56	487,229.97	75,213.28
23640000	TAXES ACCRUED-STATE UNEMPLOYMEN	(1,616.19)	136.00	439.62	(1,919.81)
23640090	TAXES ACCRUED-STATE UNEMPLOYMEN	37,971.83	1,345.50	5,916.01	33,401.32
23650000	TAXES ACCRUED-SALES & USE	(39,304.20)	378,025.87	467,898.69	(129,177.02)
23715000	ACCRUED INTEREST-RUS SERIES A N	(2,506,362.46)	347,318.90	3,026,533.95	(5,185,577.51)
23716000	ACCRUED INTEREST-RUS SERIES B N	(561,557.59)	-	580,276.18	(1,141,833.77)
23760000	ACCRUED INTEREST-OHIO COUNTY NO	(2,278,179.98)	-	586,052.31	(2,864,232.29)
24110000	TAX COLLECTIONS PAYABLE-FEDERAL	(133,547.20)	593,823.53	621,332.17	(161,055.84)
24120000	TAX COLLECTIONS PAYABLE-STATE I	(91,334.39)	261,543.38	211,112.91	(40,903.92)
24121000	TAX COLLECTIONS PAYABLE-STATE I	(16,114.77)	12,315.24	12,580.62	(16,380.15)
24130000	TAX COLLECTIONS PAYABLE-FICA	(53,212.27)	244,879.00	259,204.06	(67,537.33)
24140000	TAX COLLECTIONS PAYABLE-HANCOCK	(9,851.24)	2,065.52	11,136.28	(18,922.00)
24141000	TAX COLLECTIONS PAYABLE-OHIO CO	(7,676.95)	1,521.08	7,985.82	(14,141.69)
24142000	TAX COLLECTIONS PAYABLE-MCCRACK	(14.54)	3.34	19.04	(30.24)
24143000	TAX COLLECTIONS PAYABLE-HENDERS	(10,969.38)	29,287.03	29,819.21	(11,501.56)
24144000	TAX COLLECTIONS PAYABLE-MARION-	7.07	-	-	7.07
24145000	TAX COLLECTIONS PAYABLE-PADUCAH	(61.91)	7.33	18.30	(72.88)
24146000	TAX COLLECTIONS PAYABLE-BALLARD	-	-	2.87	(2.87)
24147000	TAX COLLECTIONS PAYABLE-CALDWEL	(1.61)	-	1.89	(3.50)
24148000	TAX COLLECTIONS PAYABLE-DAVISS	(30.29)	1.87	16.49	(44.91)
24150000	TAX COLLECTIONS PAYABLE-GRAYSON	(0.35)	0.07	-	(0.28)
24151000	TAX COLLECTIONS PAYABLE-LIVINGS	(27.07)	1.99	5.36	(30.44)
24152000	TAX COLLECTIONS PAYABLE-MARSHAL	(6.21)	0.85	1.83	(7.19)
24153000	TAX COLLECTIONS PAYABLE-MCLEAN-	(0.65)	-	3.97	(4.62)
24154000	TAX COLLECTIONS PAYABLE-UNION-C	(9.19)	2.53	3.27	(9.93)
24155000	TAX COLLECTIONS PAYABLE-FRANKFO	14.61	3.56	-	18.17

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
24161000	TAX COLLECTIONS PAY IN-HARRISON	(107.08)	68.38	74.24	(112.94)
24162000	TAX COLLECTIONS PAY IN-PERRY CT	(345.01)	304.68	309.48	(349.81)
24163000	TAX COLLECTIONS PAY IN-POSEY CT	(134.84)	142.70	139.20	(131.34)
24164000	TAX COLLECTIONS PAY IN-SPENCER	(107.35)	88.96	61.56	(79.95)
24165000	TAX COLLECTIONS PAY IN-VANDERBU	(2,295.36)	1,705.68	1,701.87	(2,291.55)
24166000	TAX COLLECTIONS PAY IN-WARRICK	(800.52)	571.21	581.08	(810.39)
24220000	ACCRUED PAYROLL	(1,207,158.12)	4,953,240.57	5,128,187.09	(1,382,104.64)
24220090	ACCRUED PAYROLL CLEARING ACCOUN	(52,785.25)	8,774,370.02	8,558,104.19	163,480.58
24231000	ACCRUED VACATIONS	(4,159,909.46)	206,415.21	581,472.14	(4,534,966.39)
24231090	ACCRUED VACATIONS-CLEARING	161,607.72	901,382.53	599,115.88	463,874.37
24232000	ACCRUED HOLIDAYS	(361,291.90)	5,487.24	-	(355,804.66)
24232090	ACCRUED HOLIDAYS-CLEARING	10,274.24	104,797.70	233,974.50	(118,902.56)
24233200	ACCRUED OTHER OFF-DUTY	(4,956.79)	4,956.79	-	-
24233290	ACCRUED OTHER OFF-DUTY-CLEARING	20,470.05	19,244.90	15,588.83	24,126.12
24233390	ACCRUED PREMIUM PAY-CLEARING	(2,892.27)	71,204.51	51,184.13	17,128.11
24233600	ACCRUED SICK	(79,602.97)	80,926.04	111,666.01	(110,342.94)
24233690	ACCRUED SICK-CLEARING	64,088.05	283,495.56	273,884.32	73,699.29
24234000	ACCRUED PERSONAL DAYS	(35,861.50)	19,932.38	257,751.03	(273,680.15)
24234090	ACCRUED PERSONAL DAYS-CLEARING	2,348.59	285,556.05	72,875.13	215,029.51
24240000	ACCRUED INSURANCE	(304,543.00)	-	-	(304,543.00)
24241000	ACCRUED SUPPLEMENTAL LIFE INSUR	4,307.30	7,426.24	8,365.45	3,368.09
24242000	ACCRUED CANCER PLAN	(526.05)	526.05	571.12	(571.12)
24251000	ACCRUED CAFETERIA PLAN	(168,316.26)	16,012.00	17,312.58	(169,616.84)
24253000	ACCRUED UNITED FUND	7,047.00	2,874.84	15,689.15	(5,767.31)
24255000	ACCRUED SURE & ACRE	(837.69)	18.40	101.51	(920.80)
24261000	ACCRUED EMPLOYEE CONTRI-SAVINGS	(513.30)	1,756.83	1,362.43	(118.90)
24262000	ACCRUED EMPLOYEE CONTRI-401K PL	(212,387.90)	495,850.47	384,573.44	(101,110.87)
24263000	ACCRUED EMPLOYEE-401K PLAN LOAN	(9,745.31)	22,635.52	17,626.68	(4,736.47)
24270000	ACCRUED UNION DUES	1,541.76	12,405.24	13,407.90	539.10
24280000	ACCRUED MISC LIABILITY-EMPLOYEE	2,054.96	12,033.79	18,847.45	(4,758.70)
24295000	ACCRUED LIABILITY-EMISSION FEES	(1,175,827.19)	-	115,064.00	(1,290,891.19)
24299000	ACCRUED LIABILITY-OTHER	82,396.72	-	-	82,396.72
25420000	OTHER REG LIAB-ECONOMIC RESERVE	(111,785,784.77)	2,001,041.94	81,877.77	(109,866,620.60)
25430000	OTHER REG LIAB-RURAL ECONOMIC R	(62,728,386.91)	-	96,554.50	(62,824,941.41)
25435000	OTHER REG LIAB-NON-SMELTER NON-	(6,407,039.34)	-	327,484.58	(6,734,523.92)
40311000	DEPRECIATION EXPENSE-STEAM PLAN	6,179,846.06	1,544,218.97	-	7,724,065.03
40311100	DÉPRECIATION EXPENSE-STEAM PLAN	3,241,112.33	808,304.26	-	4,049,416.59
40340000	DEPRECIATION EXPENSE-GAS TURBIN	63,812.96	15,953.23	-	79,766.19
40350000	DEPRECIATION EXPENSE-TRANSMISSI	1,781,467.64	444,550.43	-	2,226,018.07
40370000	DEPRECIATION EXPENSE-GENERAL PL	238,508.03	51,476.41	-	289,984.44
40411000	AMORTIZATION EXPENSE	53,361.82	92,518.22	79,177.76	66,702.28
40411100	AMORTIZATION EXPENSE-CLEAN AIR	-	233,147.18	233,147.18	-
40811000	TAXES-PROPERTY	858,388.50	214,491.00	-	1,072,879.50
40811100	TAXES-PROPERTY-CLEAN AIR	230,516.00	57,629.00	-	288,145.00
40811900	TAXES-PROPERTY-CONTRA	(1,088,904.50)	-	272,120.00	(1,361,024.50)
40910000	TAXES-FEDERAL INCOME	65,000.00	-	-	65,000.00
40911000	TAXES-STATE INCOME/FRANCHISE	(1,611.00)	-	-	(1,611.00)
41808000	REVENUES FROM NONOPERATING RENT	(4,644.24)	-	2,322.12	(6,966.36)
41900000	INTEREST & DIVIDEND INCOME	(32,869.55)	-	8,671.99	(41,541.54)
41904000	INTEREST & DIVIDEND INCOME-TRAN	(61,538.45)	-	-	(61,538.45)
42400000	OTHER CAPITAL CREDITS & PATRONA	(96,795.44)	-	-	(96,795.44)
42610000	DONATIONS	43,450.00	7.55	-	43,457.55

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
42640000	CIVIC, POLITICAL, RELATED ACT.-	3,341.52	1,117.41	-	4,458.93
42711000	INTEREST ON LONG-TERM DEBT	11,139,659.64	3,048,872.94	243,681.02	13,944,851.56
42711100	INTEREST LONG-TERM DEBT-CLEAN A	4,240,767.58	1,161,637.80	103,637.88	5,298,767.50
42731000	INTEREST CHARGED TO CONST-CR	(337,282.00)	21,089.00	38,016.00	(354,209.00)
42800000	AMORTIZATION-DEBT EXPENSE	34,964.36	9,032.47	-	43,996.83
42810000	AMORTIZE LOSS - REACQUIRED DEBT	10,260.84	2,650.73	-	12,911.57
43120000	INTEREST EXPENSE-COBANK	58,766.66	-	-	58,766.66
43130000	INTEREST EXPENSE-OTHER	127.49	7.99	-	135.48
44710101	SFR-RUS-KE-NONTRANS-RURAL	(17,814,091.16)	-	4,375,327.59	(22,189,418.75)
44711001	SFR-RUS-KE-NONTRANS-ROLL COATER	(272,294.79)	-	70,259.07	(342,553.86)
44711201	SFR-RUS-KE-NONTRANS-KIMBERLY-CL	(3,640,426.16)	-	930,429.08	(4,570,855.24)
44711301	SFR-RUS-KE-NONTRANS-DOMTAR PAPE	(2,123,329.10)	-	679,195.42	(2,802,524.52)
44711401	SFR-RUS-KE-NONTRANS-ALERIS INTE	(2,366,901.26)	-	616,633.30	(2,983,534.56)
44711601	SFR-RUS-KE-NONTRANS-SOUTHWIRE C	(633,591.83)	-	169,736.44	(803,328.27)
44711701	SFR-RUS-KE-NONTRANS-ALCOA AUTOM	(27,015.23)	-	4,095.33	(31,110.56)
44711801	SFR-RUS-KE-NONTRANS-ARMSTRONG B	(167,893.12)	-	27,331.86	(195,224.98)
44711901	SFR-RUS-KE-NONTRANS-ARMSTRONG-M	(312,802.37)	-	71,021.75	(383,824.12)
44712401	SFR-RUS-KE-NONTRANS-ACCURIDE	(406,257.45)	-	111,648.83	(517,906.28)
44712601	SFR-RUS-KE-NONTRANS-KB ALLOYS	(152,450.84)	-	36,710.96	(189,161.80)
44712801	SFR-RUS-KE-NONTRANS-ARMSTRONG-D	(367,554.87)	-	73,250.00	(440,804.87)
44712901	SFR-RUS-KE-NONTRANS-ARMSTRONG E	(234,581.23)	-	61,337.65	(295,918.88)
44713001	SFR-RUS-KE-NONTRANS-ARMSTRONG-L	-	-	8,566.47	(8,566.47)
44713201	SFR-RUS-KE-NONTRANS-ALLIED RESO	(577,473.87)	-	144,378.88	(721,852.75)
44713301	SFR-RUS-KE-NONTRANS-HOPKINS CO	(23,884.02)	-	7,805.72	(31,689.74)
44713401	SFR-RUS-KE-NONTRANS-KMMC, L.L.C	(12,359.11)	-	2,525.15	(14,884.26)
44713501	SFR-RUS-KE-NONTRANS-TYSON FOODS	(859,976.05)	-	254,830.22	(1,114,806.27)
44713701	SFR-RUS-KE-NONTRANS-PATRIOT COA	(418,844.76)	-	102,834.23	(521,678.99)
44713801	SFR-RUS-KE-NONTRANS-VALLEY GRAI	(187,613.03)	-	47,989.00	(235,602.03)
44713901	SFR-RUS-KE-NONTRANS-DOTIKI #4	(82,018.87)	-	21,689.04	(103,707.91)
44714001	SFR-RUS-MC-NONTRANS-RURAL	(7,863,262.49)	-	1,650,464.21	(9,513,726.70)
44715101	SFR-RUS-JP-NONTRANS-RURAL	(9,780,108.66)	-	2,406,630.04	(12,186,738.70)
44715301	SFR-RUS-JP-NONTRANS-SHELL OIL	(169,328.66)	-	38,952.76	(208,281.42)
44717101	SFR-RUS-NONTRANS-POWERSOUTH ENE	(14,504.00)	-	-	(14,504.00)
44719301	SFR-RUS-KE-NONTRANS-DOMTAR COGE	(316,630.03)	-	80,116.37	(396,746.40)
44719401	SFR-RUS-KE-NONTRANS-DOMTAR COGE	(4,092.25)	-	-	(4,092.25)
44719501	SFR-RUS-KE-NONTRANS-ALCAN	(43,336,086.10)	291,077.95	11,786,937.73	(54,831,945.88)
44719601	SFR-RUS-KE-NONTRANS-CENTURY	(50,803,967.87)	617,241.77	15,204,055.32	(65,390,781.42)
44721001	SFR-OTHER-NONTRANS-AMERICAN ELE	-	-	780,800.00	(780,800.00)
44722001	SFR-OTHER-NONTRANS-HMP&L	(76,291.92)	-	-	(76,291.92)
44723701	SFR-OTHER-NONTRANS-KENTUCKY UTI	-	-	834.97	(834.97)
44724201	SFR-OTHER-NONTRANS-MISO	(34,531,678.76)	-	9,894,978.95	(44,426,657.71)
44724601	SFR-OTHER-NONTRANS-EDF TRADING	(10,640.00)	-	-	(10,640.00)
44728701	SFR-OTHER-NONTRANS-CARGILL POWE	(54,992.00)	-	672,384.61	(727,376.61)
44729501	SFR-OTHER-NONTRANS-CONSTELLATIO	(27,048.00)	-	967,553.21	(994,601.21)
45400002	RENT FROM ELEC PROPERTY-TRANSMI	(8,000.00)	-	2,000.00	(10,000.00)
45600000	OTHER ELECTRIC REVENUES	(151,480.70)	-	574.68	(152,055.38)
45622002	OTHER ELEC REV-HMP&L-TRANS	(17,691.00)	-	6,088.50	(23,779.50)
45624202	OTHER ELEC REV-MISO TRANS	(640,334.27)	-	174,589.34	(814,923.61)
45626002	OTHER ELEC REV-EDF TRADING-TRAN	(12,480.00)	-	3,360.00	(15,840.00)
45629902	OTHER ELEC REV-CARGILL POWER MA	(164,459.04)	-	132,607.44	(297,066.48)
50010000	OPER SUPERVISION & ENGINEERING	1,753,132.48	1,113,320.72	718,374.40	2,148,078.80
50110000	FUEL	71,999,682.14	22,726,797.97	3,661,113.28	91,065,366.83

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
50120000	FUEL HANDLING	2,039,143.63	2,478,854.53	1,932,175.04	2,585,823.12
50130000	BOTTOM ASH DISPOSAL	286,192.01	93,518.54	18,668.83	361,041.72
50135000	FLY ASH DISPOSAL	1,206,330.35	579,351.05	274,555.76	1,511,125.64
50210000	STEAM EXPENSES	3,186,151.00	1,999,768.82	1,361,845.01	3,824,074.81
50211000	STEAM EXPENSES-CLEAN AIR	1,012,676.77	876,884.47	607,974.32	1,281,586.92
50230000	SO2 REAGENTS	5,440,488.53	2,938,407.14	1,298,720.69	7,080,174.98
50510000	ELECTRIC EXPENSES	2,180,295.95	1,386,548.52	832,278.80	2,734,565.67
50610000	MISC STEAM POWER EXPENSE	2,118,779.77	1,824,747.06	1,258,481.81	2,685,045.02
50610500	MISC STEAM PWR EXP-SCR/NOX	21,569.20	108,151.85	103,214.15	26,506.90
50630000	NOX REAGENTS	306,083.37	195,100.08	140,984.16	360,199.29
50910000	ALLOWANCES-CLEAN AIR	74,810.87	14,962.99	-	89,773.86
51010000	MAINT SUPERVISION & ENGINEERING	1,652,048.35	1,064,395.91	702,403.98	2,014,040.28
51110000	MAINTENANCE STRUCTURES	1,008,451.44	706,609.88	541,941.86	1,173,119.46
51210000	MAINTENANCE BOILER PLANT	4,839,080.04	5,252,020.30	4,163,703.80	5,927,396.54
51211000	MAINTENANCE BOILER PLANT-CLEAN	652,188.53	607,278.31	508,722.28	750,744.56
51212000	MAINT SCRUBBER/SOLID WASTE	1,390,146.87	2,414,641.46	2,080,131.09	1,724,657.24
51213000	MAINTENANCE BOILER PLANT-REAGEN	38,367.25	136,787.46	116,083.52	59,071.19
51214000	MAINTENANCE BOILER PLANT-WASTE	306,347.61	380,417.46	297,137.86	389,627.21
51310000	MAINTENANCE ELECTRIC PLANT	1,349,205.51	1,302,797.32	1,054,208.51	1,597,794.32
51410000	MAINTENANCE MISC STEAM PLANT	877,935.86	699,934.17	485,270.27	1,092,599.76
54710000	FUEL-GAS TURBINE	211,241.46	78,107.93	179.46	289,169.93
54810000	GENERATION EXPENSES-GAS TURBINE	9,989.93	2,219.16	-	12,209.09
55310000	MAINT GENERATING & ELEC PLT-GAS	28,878.13	35,439.63	18,899.03	45,418.73
55511000	PURCHASED POWER-SEPA	3,263,735.00	1,010,722.33	-	4,274,457.33
55514200	PURCHASED POWER-MISO	6,946,835.62	2,205,494.14	357,624.22	8,794,705.54
55515000	PURCHASED POWER-HMP&L STATION T	75,142.50	20,803.50	-	95,946.00
55515001	HMP&L STATION TWO AMORT EXP	158,294.89	79,177.76	39,588.88	197,883.77
55515002	HMP&L STATION TWO AMORT EXP-CLE	466,198.42	233,147.18	116,573.59	582,772.01
55515003	HMP&L STATION TWO INTEREST CHAR	(37.82)	-	22.56	(60.38)
55515004	HMP&L STATION TWO OPER SUPERVIS	312,312.96	60,120.66	30.63	372,402.99
55515005	HMP&L STATION TWO FUEL	12,263,707.27	3,661,113.28	-	15,924,820.55
55515006	HMP&L STATION TWO FUEL HANDLING	353,258.70	200,142.72	61.14	553,340.28
55515007	HMP&L STATION TWO BOTTOM ASH DI	7,273.93	1,528.62	-	8,802.55
55515008	HMP&L STATION TWO FLY ASH DISPO	156,355.19	55,137.76	-	211,492.95
55515009	HMP&L STATION TWO STEAM EXPENSE	571,777.10	126,709.60	3,478.09	695,008.61
55515010	HMP&L STATION TWO SO2 REAGENTS	1,144,352.54	334,101.47	-	1,478,454.01
55515011	HMP&L STATION TWO ELECTRIC EXPE	286,551.48	65,419.90	-	351,971.38
55515012	HMP&L STATION TWO STEAM POWER E	202,120.20	64,672.24	5,359.23	261,433.21
55515013	HMP&L STATION TWO NOX REAGENTS	212,049.48	34,833.11	-	246,882.59
55515015	HMP&L STATION TWO MAINT SUPERVI	308,082.95	62,084.93	-	370,167.88
55515016	HMP&L STATION TWO MAINT STRUCT	72,084.76	15,325.62	-	87,410.38
55515017	HMP&L STATION TWO MAINT BOILER	1,406,607.41	408,349.38	17,847.92	1,797,108.87
55515018	HMP&L STATION TWO MAINT ELECTRI	167,188.36	57,013.42	15,712.79	208,488.99
55515019	HMP&L STATION TWO MISC STEAM PL	184,589.81	43,900.30	1,014.91	227,475.20
55515020	HMP&L STATION TWO ADMIN & GENER	384,774.44	96,830.93	1,133.38	480,471.99
55515021	HMP&L STATION TWO OFFICE SUPPLI	210,340.27	33,931.33	0.19	244,271.41
55515022	HMP&L STATION TWO OUTSIDE SERVI	42,289.25	6,860.48	-	49,149.73
55515024	HMP&L STATION TWO INJURIES & DA	4,563.94	1,141.15	-	5,705.09
55515025	HMP&L STATION TWO EMPLOYEE PENS	(2,918.57)	-	-	(2,918.57)
55515026	HMP&L STATION TWO MISC GENERAL	4,464.80	1,180.19	-	5,644.99
55515027	HMP&L STATION TWO MAINT OF GENE	2,667.64	499.21	-	3,166.85
55515028	HMP&L STATION TWO SYSTEM CONTRO	6,677.51	165,197.24	82,598.62	89,276.13

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
55515029	HMP&L STATION TWO STATION EXPEN	(394.48)	116.11	-	(278.37)
55515030	HMP&L STATION TWO OPER SUPERVIS	(1,005.64)	-	-	(1,005.64)
55515031	HMP&L STATION TWO OPER SUPERVIS	(1,557.15)	-	-	(1,557.15)
55515032	HMP&L STATION TWO MAINT SUPERVI	(973.18)	-	-	(973.18)
55515033	HMP&L STATION TWO MAINT SUPERVI	(1,038.11)	-	-	(1,038.11)
55515034	HMP&L STATION TWO ADMINISTRATIV	115,184.86	25,752.92	-	140,937.78
55515035	HMP&L STATION TWO OFFICE SUPPLI	13,305.78	1,385.45	16.59	14,674.64
55515036	HMP&L STATION TWO OUTSIDE SERVI	(1,936.54)	1,772.60	-	(163.94)
55515099	PURCHASED POWER-HMP&L STATION T	39,514.00	-	57,470.00	(17,956.00)
55515201	HMP&L-STEAM EXPENSES CLEAN AIR	325,937.26	80,532.34	-	406,469.60
55515202	HMP&L-MISC STEAM PWR EXP-SCR/NO	94,739.92	15,724.64	-	110,464.56
55515204	HMP&L-MAINT BOILER PLANT CLEAN	278,221.18	60,528.15	13,362.08	325,387.25
55515205	HMP&L-MAINT SCRUBBER/SOLID WAST	266,964.63	234,605.58	8,425.04	493,145.17
55515206	HMP&L-MAINT BOILER PLANT-REAGEN	13,426.67	8,236.86	-	21,663.53
55515207	HMP&L-MAINT BOILER PLANT-WASTE	128,193.88	35,441.66	-	163,635.54
55518700	PURCHASED POWER-CARGILL POWER M	48,000.00	12,544.00	-	60,544.00
55518800	PURCHASED POWER-RELIANT	428,969.03	-	-	428,969.03
55521000	PURCHASED POWER-AMERICAN ELECTR	-	378,000.00	-	378,000.00
55523600	PURCHASED POWER-AMEREN MISSOURI	-	540,600.00	-	540,600.00
55525000	PURCHASED POWER-MISO RESERVATIO	84,763.83	-	-	84,763.83
55610000	SYSTEM CONTROL & LOAD DISPATCHI	45,850.13	-	-	45,850.13
55711000	OTHER EXPENSE-POWER SUPPLY-ARBI	1,827,664.74	468,764.81	-	2,296,429.55
55735000	OTHER EXPENSE-NON-SMELTER NON-F	1,626,404.44	327,484.58	-	1,953,889.02
56010000	OPER SUPERVISION & ENGINEERING-	112,304.14	74,779.78	44,369.95	142,713.97
56020000	OPER SUPERVISION & ENGINEERING-	143,334.53	91,028.87	52,058.16	182,305.24
56110000	LOAD DISPATCHING	387,599.56	215,021.25	112,480.91	490,139.90
56140000	SCHEDULING, SYSTEM CONTROL & DI	745,119.10	206,232.40	2.76	951,348.74
56180000	RELIABILITY PLANNING & STANDARD	46,365.93	12,864.59	-	59,230.52
56210000	STATION EXPENSES	225,253.50	101,495.85	40,333.44	286,415.91
56310000	OVERHEAD LINE EXPENSES	364,856.70	110,342.04	17,160.98	458,037.76
56510000	TRANSMISSION OF ELECTRICITY BY	973,732.23	593,410.10	785,200.00	781,942.33
56610000	MISC TRANSMISSION EXPENSE-LINES	64,160.10	58,084.96	31,059.99	91,185.07
56620000	MISC TRANSMISSION EXPENSE-STATI	152,840.45	139,322.78	106,066.54	186,096.69
56720000	RENTS-STATIONS	2,955.94	2,058.43	-	5,014.37
56810000	MAINT SUPERVISION & ENGINEERING	118,929.12	77,831.08	46,337.10	150,423.10
56820000	MAINT SUPERVISION & ENGINEERING	96,689.08	72,929.48	44,252.04	125,366.52
56910000	MAINTENANCE STRUCTURES	1,723.10	619.98	161.00	2,182.08
57010000	MAINTENANCE STATION EQUIPMENT	456,211.53	311,722.33	168,473.43	599,460.43
57110000	MAINTENANCE OVERHEAD LINES	472,809.23	262,485.88	146,653.82	588,641.29
57310000	MAINTENANCE MISC TRANSMISSION P	69,992.53	13,104.08	5,798.86	77,297.75
57320000	MAINTENANCE MISC TRANSMISSION P	104,208.61	99,995.75	40,518.17	163,686.19
57570000	MARKET FACILITATION, MONITORING	796,996.64	206,423.11	24.68	1,003,395.07
90810000	CUSTOMER ASSISTANCE EXPENSES	134,299.18	50,706.96	24,135.91	160,870.23
91310000	ADVERTISING EXPENSE	(5,989.24)	25,915.88	18,504.57	1,422.07
92010000	ADMINISTRATIVE AND GENERAL SALA	2,555,990.99	2,115,627.97	1,511,343.49	3,160,275.47
92010100	ADMIN & GENERAL SALARIES-POWER	850,845.35	381,707.53	180,205.03	1,052,347.85
92010200	ADMIN & GENERAL SALARIES-CUSTOM	332,352.26	144,163.99	66,886.71	409,629.54
92010300	ADMIN & GENERAL SALARIES-GENERA	1,186,303.77	793,778.26	529,002.45	1,451,079.58
92110000	OFFICE SUPPLIES AND EXPENSES	1,685,083.67	1,899,032.85	1,391,624.21	2,192,492.31
92110100	OFFICE SUPPLIES & EXPENSES-POWE	20,530.20	2,470.92	235.00	22,766.12
92110200	OFFICE SUPPLIES & EXPENSES-CUST	387,276.60	25,278.82	52,365.94	360,189.48
92110300	OFFICE SUPPLIES & EXPENSES-GENE	267,677.47	105,413.13	62,034.49	311,056.11

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
92118300	OFFICE SUPPLIES & EXPENSES-ORAC	159.00	-	-	159.00
92310000	OUTSIDE SERVICES EMPLOYED	213,362.62	363,778.72	121,161.14	455,980.20
92310100	OUTSIDE SERVICES-POWER SUPPLY	232,779.26	41,023.84	159,652.15	114,150.95
92310200	OUTSIDE SERVICES-CUSTOMER SERVI	142,347.25	18,325.00	126,406.25	34,266.00
92310300	OUTSIDE SERVICES-GENERATION	4,196.35	54,224.90	40,571.48	17,849.77
92310400	OUTSIDE SERVICES-TRANSMISSION	19.00	23,965.88	3,951.00	20,033.88
92318300	OUTSIDE SERVICES-ORACLE	-	920.54	980.32	(59.78)
92325000	OUTSIDE SERVICES-MISO MEMBERSHI	(27,305.89)	28,321.89	1,016.00	-
92510000	INJURIES & DAMAGES	55,644.00	17,320.00	3,440.00	69,524.00
92610000	EMPLOYEE PENSIONS & BENEFITS	72,404.16	5,758.00	8.00	78,154.16
92810000	REGULATORY COMMISSION EXPENSES	17,695.87	-	15,254.11	2,441.76
92822500	REGULATORY COMMISSION EXPENSES-	402,668.16	300,524.30	84,091.02	619,101.44
93010000	GENERAL ADVERTISING EXPENSES	17,225.15	55,289.28	-	72,514.43
93011200	GENERAL ADVERTISING EXP-CUSTOME	-	71,500.00	-	71,500.00
93020000	MISCELLANEOUS GENERAL EXPENSES	333,000.32	132,464.54	32,916.53	432,548.33
93021400	MISC GENERAL EXPENSES-TRANSMISS	2,820.00	-	-	2,820.00
93110000	RENTS-ADMINISTRATIVE & GENERAL	644.36	161.09	-	805.45
93510000	MAINTENANCE OF GENERAL PLANT	27,794.14	36,255.51	22,969.36	41,080.29
		-	586,693,061.25	586,693,061.25	-
			78,212,697.73	81,588,392.83	
	Net Margins-May 2011			<u>3,375,695.10</u>	

BIG RIVERS ELECTRIC CORPORATION
APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036

Supplemental Response to Commission Staff's
Second Request for Information
dated April 1, 2011

July 18, 2011

- 1 **Item 6)** *Refer to pages 31-32 of the Blackburn Testimony and Exhibit Wolfram-2,*
2 *Reference Schedule 2.25, to the Direct Testimony of John Wolfram ("Wolfram Testimony").*
3 *a. Provide a breakdown, by month, of the \$2,712,026 in Outside Professional*
4 *Services expenses incurred during the test year.*
5 *b. Provide the amount of Outside Professional Services expenses incurred by*
6 *Big Rivers each year from 2005 through 2009.*
7 *c. Excluding the costs associated with this rate case and cases involving Big*
8 *Rivers' membership in the Midwest Independent Transmission System*
9 *Operator, Inc. ("Midwest ISO"), provide Big Rivers' Outside Professional*
10 *Services expenses incurred since the end of the test year on a monthly*
11 *basis. Consider this an ongoing request to be updated by the 15th of the*
12 *month, to report the prior month's expense, for each month up to an*
13 *including the month of the hearing in this case.*

14
15 **Response)**

- 16 a. There is no change to the response provided on April 15, 2011.
17 b. There is no change to the response provided on April 15, 2011.
18 c. Outside Professional Services expenses incurred, by month, for each of the
19 months November 2010 through May 2011 (note that the original response
20 has been updated to add May 2011), excluding costs associated with this
21 rate case and the MISO Case (2010-00043), is as follows:
22
23
24

BIG RIVERS ELECTRIC CORPORATION
APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036

Supplemental Response to Commission Staff's
Second Request for Information
dated April 1, 2011

July 18, 2011

1

Month	Amount
Nov-10	224,320.45
Dec-10	515,311.63
Jan-11	21,541.94
Feb-11	169,538.22
Mar-11	170,902.36
Apr-11	333,899.83
May-11	132,895.55
7 Month Total	1,568,409.98
Annualized	2,688,702.82

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Big Rivers will provide its monthly Outside Professional Services expenses for each month up to and including the month of the hearing in this rate case as soon as the data becomes available upon the closing of the related monthly books.

Witness) Mark A. Hite

BIG RIVERS ELECTRIC CORPORATION
APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036

Supplemental Response to Commission Staff's
Second Request for Information
dated April 1, 2011

July 18, 2011

1 **Item 18)** *Refer to Exhibit Wolfram-2, Reference Schedule 2.11 of the Wolfram*
2 *Testimony, pages 11-12 of the Berry Testimony, and Exhibit Berry-2.*

3

4 *a. Provide a revised version of Exhibit Berry-2 which includes the titles of*
5 *each of the accounts shown in the first column of the exhibit and the test-*
6 *year planned outage expense of \$11,710,548 broken down by account.*

7 *b. For each of the years 2011 through 2014, provide the amount of the*
8 *projected planned outage expense broken down by generating station.*

9 *c. Explain why a four-year period, from 2011 through 2014, has been used*
10 *to derive the proposed adjustment.*

11

12 **Response)**

13 a. The response provided on April 15, 2011, inadvertently mislabeled part of
14 the attachment for this response as 'Attachment for Item PSC 2-18b'. The
15 correctly labeled, two-page attachment is provided with this response.

16 b. The response provided on April 15, 2011, included a mislabeled attachment
17 which should have been provided in response to Item PSC 2-18a. the
18 correct correctly labeled attachment is provided with this response.

19 c. There is no change to the response provided on April 15, 2011.

20

21

22 **Witness)** Robert W. Berry

23

BIG RIVERS ELECTRIC CORPORATION
Response to Commission Staff's Second Data Requests
Case No. 2011-00036
Item 18a
Exhibit Berry-2 Revision

Description: During the historical test period, Big Rivers incurred \$11,710,548 in planned outage expenses. The planned outage expenses during this period was lower than historical and planned spending over the next four years. The pro forma adjustment of \$2,726,965 serves to normalize the expenses associated with planned outage expense.

Account	Account Description	Test Year	2011	2012	2013	2014	Average
		11,710,548	11,710,548	11,710,548	11,710,548	11,710,548	11,710,548
502	Steam Expenses		(30,502)	9,498	(30,502)	(30,502)	(20,502)
506	Misc. Steam Power Expense		(3,390)	(3,390)	(3,390)	(3,390)	(3,390)
511	Maintenance Structures		173,820	1,268,669	149,783	1,265,195	714,367
512	Maintenance Boiler Structures		430,355	6,773,947	2,087,264	3,876,312	3,291,970
513	Maintenance Electric Plant		(2,707,793)	(460,295)	(1,834,932)	(1,365,923)	(1,592,236)
514	Maintenance Misc. Steam Plant		166,073	655,181	102,383	707,286	407,731
553	Maintenance Generating & Electric Plant - Gas Turbine		354,100	1,200,000	-	-	388,525
555	Station Two		(577,158)	1,200,527	(1,136,846)	(1,324,519)	(459,499)
			(2,194,496)	10,644,137	(666,240)	3,124,458	2,726,965
			9,516,052	22,354,685	11,044,308	14,835,006	14,437,513

BIG RIVERS ELECTRIC CORPORATION

Response to Commission Staff's Second Data Requests

Case No. 2011-00036

Item 18a

Exhibit Berry-2 Revision

TEST YEAR PLANNED OUTAGE EXPENSE BY ACCOUNT
For Period 11/09 - 10/10

PLANNED OUTAGE ACTUAL EXPENDITURES

Account	
502.000	Steam Expenses 30,502.00
506.000	Misc. Steam Power Expense 3,390.38
511.000	Maintenance Structures 65,917.26
512.000	Maintenance Boiler Structures 6,033,476.52
513.000	Maintenance Electric Plant 2,578,795.36
514.000	Maintenance Misc. Steam Plant 15,427.03
553.100	Maintenance Generating & Electric Plant - Gas Turbine 0.00
555.150	Station Two 2,983,039.38

TOTAL PLANNED OUTAGE ACTUAL EXPENDITURES 11,710,547.93

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BIG RIVERS ELECTRIC CORPORATION
Response to Commission Staff's Second Data Requests
Case No. 2011-00036

Item 18b

Planned Outage Expense by Generating Station

	Coleman			
	2011	2012	2013	2014
Planned Outage Expense	\$ -	\$ 6,852,026	\$ 4,044,750	\$ 3,578,361
	Reid/HMPL			
	2011	2012	2013	2014
Planned Outage Expense	\$ 2,759,981	\$ 6,083,566	\$ 3,081,193	\$ 1,658,520
	Green			
	2011	2012	2013	2014
Planned Outage Expense	\$ 5,106,071	\$ 3,322,652	\$ 2,847,365	\$ 3,028,007
	Wilson			
	2011	2012	2013	2014
Planned Outage Expense	\$ 1,650,000	\$ 6,096,440	\$ 1,071,000	\$ 6,570,118
Production Total	\$ 9,516,052	\$ 22,354,684	\$ 11,044,308	\$ 14,835,006

BIG RIVERS ELECTRIC CORPORATION
APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036

Supplemental Response to Commission Staff's
Third Request for Information
dated April 28, 2011

June 24, 2011

- 1 **Item 3)** *Refer to the response to Item 9 of Staffs Second Request.*
2 *a. The response indicates that monthly kWh sales and revenues for the*
3 *Armstrong - Equality mine increased by roughly 100 percent starting in*
4 *October 2010, and have remained at, or above, those levels in the five*
5 *months since the end of the test year. Explain whether the mine is now*
6 *operating at what could be considered its "full capacity."*
7 *b. Explain whether there is reason to expect that Big Rivers' monthly sales*
8 *and revenues related to operation of the Armstrong - Equality mine will*
9 *increase above the levels experienced since October 2010.*
10 *c. During the course of this proceeding, provide updates to this response as*
11 *new monthly information becomes available.*

12
13 **Response)**

- 14 a. The response provided on May 11, 2011, is unchanged.
15 b. The response provided on May 11, 2011, is unchanged.
16 c. The updated schedule is attached hereto. Big Rivers will provide monthly
17 updates of this information for each month up to and including the month of
18 the hearing in this rate case as soon as the data becomes available upon the
19 closing of the related monthly books.

20
21
22 **Witness)** Mark A. Hite

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Big Rivers Electric Corporation
Case No. 2011-00036
Sales to Kenergy - Armstrong-Equality Mine

(1)	(2)	(3)	(4)	(5)
		Sales (KWH)	Revenue (\$)	Billed Demand (KW)
1				
2	<u>Test Year</u>			
3	Nov-09	0	0	0
4	Dec-11	0	0	0
5	Jan-11	0	0	0
6	Feb-11	0	0	0
7	Mar-11	11,030	14,724	1,425
8	Apr-11	29,610	28,652	2,760
9	May-11	83,790	30,128	2,760
10	Jun-10	72,340	29,006	2,760
11	Jul-10	110,001	30,445	2,760
12	Aug-10	97,740	30,460	2,760
13	Sep-10	430,190	38,109	2,760
14	Oct-10	837,780	50,452	2,885
15				
16	<u>Post Test Year</u>			
17	Nov-10	842,330	50,013	2,848
18	Dec-10	852,920	49,791	2,760
19	Jan-11	997,060	50,146	2,760
20	Feb-11	1,037,910	55,270	3,018
21	Mar-11	1,266,680	64,465	3,068
22	Apr-11	1,299,243	64,702	3,289
23	May-11	1,198,090	61,338	3,049
24	Jun-11	1,233,960	59,962	3,056

BIG RIVERS ELECTRIC CORPORATION

**APPLICATION OF BIG RIVERS ELECTRIC CORPORATION
FOR A GENERAL ADJUSTMENT IN RATES
CASE NO. 2011-00036**

**Supplemental Response to the Kentucky Industrial Utility Customers'
Initial Request for Information
dated April 1, 2011**

July 18, 2011

1 **Item 63)** *Please provide the current balance (as of February 2011 or March 2011, if*
2 *available) in the Economic Reserve Fund and the Rural Economic Reserve ("RER") fund.*
3 *This should be considered a continuing request and updates should be provided monthly as*
4 *actual information for each succeeding month is available.*

5

6 **Response)** The balance in the Economic Reserve as of May 31, 2011, including accrued
7 interest, was \$111,867,662.54. The balance in the Rural Economic Reserve as of May 31, 2011,
8 including accrued interest, was \$62,824,941.41.

9

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11 **Witness)** Mark A. Hite

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