Steven L. Beshear Governor

Leonard K. Peters Secretary Energy and Environment Cabinet



Commonwealth of Kentucky
Public Service Commission

211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

December 22, 2010

David L. Armstrong Chairman

> James Gardner Vice Chairman

Charles R. Borders Commissioner

Don M. Combs Manager Finance & Administration Grayson R.E.C.C. 109 Bagby Park Grayson, KY 41143

RE: Case No. 2010-00489 Grayson R.E.C.C.

The Commission staff has reviewed your response and has determined that your application in the above case now meets the minimum filing requirements. Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,

Linda Faulkner

Filings Division Director

LF/ke Enclosure



Grayson Rural Electric Cooperative Corporation

109 Bagby Park • Grayson, KY 41143-1292 Telephone 606-474-5136 • 1-800-562-3532 • Fax 606-474-5862

RECEIVED

DEC 1 6 2010

PUBLIC SERVICE COMMISSION

COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

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Case No. 2010 - 00489

APPLICATION OF GRAYSON RURAL ELECTRIC)	
COOPERATIVE CORPORATION FOR AUTHORIZATION)	There is a Court Line
TO BORROW \$11,904,064.62 FROM COBANK AND)	
EXECUTE NECESSARY NOTES AND TO REPAY RURAL)	DEC 2 3 2010
UTILITIES SERVICES 5% NOTES IN THE SAME AMOUNT)	PUBLIC SERVICE COMMISSION

December 15, 2010

Mr. Jeff Derouen Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40601

Mr. Derouen:

Please find attached the original and ten (10) copies of Grayson Rural Electric's application in the above referenced case.

If there are any questions, please feel free to inquire at (606) 474-5136.

Sincerely,

Don M. Combs Grayson Rural Electric